

Highbury Vale Blackstock Trust

Report and Accounts

For the year ended 31 March 2022



Elizabeth House Community Centre
2 Hurlock Street
London N5 1ED

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

The trustees present their report and accounts of the charity for the year ended 31 March 2022. They have complied with the duty to have due regard to guidance issued by the Charity Commission.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name:	Highbury Vale Blackstock Trust (also known as "Elizabeth House")
Charity registration number:	1029704
Company registration number	2849848
Registered office and operations address	Elizabeth House, 2 Hurlock Street, London N5 1ED
Trustees (Directors)	
Chair	Carol Glover
Treasurer	Garry Luxford
	Ashley Hodges Jeremy Corbyn MP Mary Dakin Valerie Bossman-Quarshie Lee-Anne Richardson-Pring
Centre Director (Chief Executive)	Nathalie Renaud
Independent Examiner	Harry Nicolaou Of Harry Nicolaou & Co Limited Chartered Accountants 21 Brendon Way, Enfield, EN1 2LF
Bankers	CAF Bank Limited PO Box 289, West Malling, Kent ME19 4TA

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

MESSAGE FROM THE CHAIR

This year has been a very successful year for Highbury Vale Blackstock Trust and Elizabeth House Community Centre, despite operating through the Covid pandemic and its aftermath. Paradoxically, the difficult environment caused by the pandemic and the cost of living crisis affecting so many residents, has also meant that the role and position of Elizabeth House in the area have grown in depth and breadth, and has become even more vital for our community.

Our services are reaching more people of all ages and backgrounds, and our aim to support some of the most vulnerable people in the community is achieved through the Food Hub as well as our childcare, youth and wellbeing services.

As a charity, we were able to secure more grant income to develop some of our services and activities, whilst the scale of other income streams and services have reduced. For the first time in the life of the charity, its annual income has gone over the half a million-income mark.

We can be proud of the growth of our services and their reach, which demonstrate the resilience and strength of the organisation, especially in the current economic, political and social context.

More than ever, this could not have happened without the hard work of our staff team, volunteers and trustees, but also the trust that funders, community members and service users have given to Highbury Vale Blackstock Trust, to make Elizabeth House Community Centre an anchor for the community.

Unlike many local organisations, Elizabeth House was able to sustain its Food Hub under a more cooperative model to provide practical support to over 200 local residents on a weekly basis, and facilitate access to other services and activities. In September 2021, with the lifting of restrictions, the centre re-opened with a full programme of activities. We continued to provide essential childcare services despite many challenges and supported over 200 families over the year with affordable or free childcare. We also re-launched in-person activities for over 50's, women-only groups, young people and other community groups; always working hard to keep people safe while offering a welcoming and inclusive space for all.

We are continually grateful to Islington Council and the St James Trust for their significant, multi-annual financial support. The Board also wants to thank all the first-time funders and individual donors, many who give regularly. They have supported our work and enabled us to launch new projects and continue our essential community activities like the Food Hub.

Again, I would like to thank the committed staff and volunteers for their hard work, as well as my fellow Trustees for sharing their skills to ensure Elizabeth House Community Centre continues to be a special place for so many. We are thrilled to present this Annual Report and showcase the charity's amazing achievements.



Carol Glover
Chair of the Board of Trustees

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1993 and registered as a charity on 6 December 1993. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees have developed a policy for the recruitment of trustees that ensures their collective experience and skills are best able to meet the needs of the charity. New Trustees are appointed by Board members.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Elizabeth House to understand its work before offering themselves for appointment. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Director, who is supported by an Administrator, Operations and Communication Officer, Children's Activities Coordinator and Senior Youth Worker. Other employed staff and volunteers fulfil other roles in the organisation. The Centre Director has the function of Chief Executive Officer, reporting directly to the Board.

The Board of Trustees meets approximately every two months at Elizabeth House. This year, Trustees met five times, including the AGM. Meetings were well attended and trustees have continued to take an active role in supporting the staff team.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

BACKGROUND AND AIMS OF THE ORGANISATION

Highbury Vale Blackstock Trust was established in its present form in 1993 to operate Elizabeth House Community Centre.

Through our community-based approach - acting as a community anchor - we build trust and bring people together so that we can connect residents to practical support and opportunities. Our vision is for everyone in the local community around Elizabeth House to have a better quality of life through accessing key services.

The charity is dedicated to providing a safe and open space, as well as inclusive and flexible services for the community. We aim to have a meaningful and positive influence on the local community. Our priority is to respond to the needs of the local community, especially people with high needs or who are underserved.

Elizabeth House provides a range of services open to all, with a focus on children and young people, and a place for local people to use, as well as a space to support for other organisations to deliver their activities.

Our specific objectives are:

- Develop and deliver services that make a lasting impact on people's life and, as a Charity, invest in those who need it the most.
- Expand and improve service provision to respond to the needs in the community and improve the health and wellbeing of local people.
- Promote community cohesion and reinforce our community, by fostering positive relations and exchange, as well as providing inclusive services opened to all.
- Work in partnership with local Councils, community organisations, businesses, local residents and other groups to deliver high quality services and fill gaps in services.

ACHIEVEMENTS AND PERFORMANCE

Overall reach in the community

Elizabeth House offers a safe space which is open 7 days a week, 355 days a year to serve community members and groups. In 2021-22, the charity registered a footfall of 10,000 people, which is identical to our pre-pandemic records. However, some services saw a decrease in attendance and participation (e.g. childcare provision) and others have been more successful (e.g. wellbeing activities, IT training).

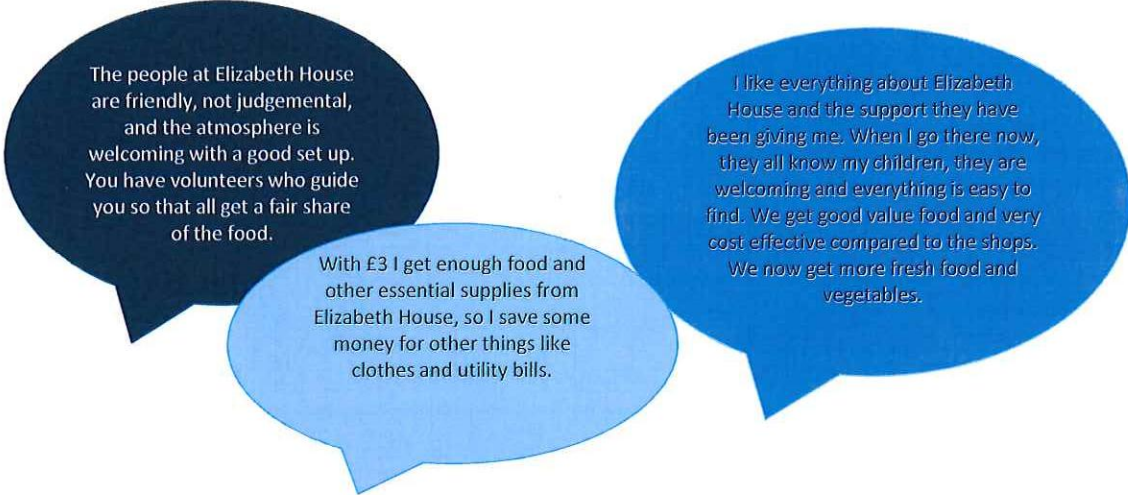
Our programme offered 33 regular activities and groups over the year, back to a similar community offer to pre-Covid period. This has been very encouraging for the Charity and outlined that people really value in-person activities and contacts, resuming their participation as soon as restrictions were lifted. All our online activities were stopped by summer 2021.

Food Hub and community support

The Food Hub remains central to the services we provide to the local community. Through food support, we are reaching some of the most vulnerable residents in our local area and can refer them to our activities and external services.

Food insecurity is a significant issue in our local area, affecting older people, unemployed, isolated people and families alike. By using food surplus re-distributed by London-based charities, and culturally appropriate food purchased by the Charity, thanks to individual donations from the community, we are able to support on average 150 residents each week. People's circumstances are varied, but many experience complex issues ranging from mental or physical health issues, unemployment, domestic violence, homelessness, social isolation and poverty.

Over the year, Elizabeth House provided over 3,400 weekly food and essential parcels and 5,885 cooked meals to 211 local residents, supported by over 40 volunteers who packed and delivered the food in our neighbourhood, giving over 1,000 hours of their time in 1 year. Food Hub users contribute up to £3 per week towards their weekly food box, and receive between £20 and £40 worth of food.



The people at Elizabeth House are friendly, not judgemental, and the atmosphere is welcoming with a good set up. You have volunteers who guide you so that all get a fair share of the food.

With £3 I get enough food and other essential supplies from Elizabeth House, so I save some money for other things like clothes and utility bills.

I like everything about Elizabeth House and the support they have been giving me. When I go there now, they all know my children, they are welcoming and everything is easy to find. We get good value food and very cost effective compared to the shops. We now get more fresh food and vegetables.

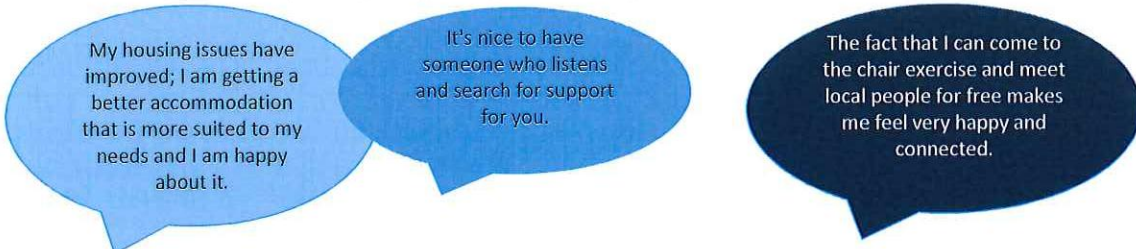
Through food, we continue to reach out to many residents experiencing a wide range of issues, who can also benefit from other activities at Elizabeth House and be referred to external services by our community team. The Food Hub is a social hub for residents who have the opportunity to meet their neighbours every week, catch up with our team, follow-up on referrals, and have refreshments and a chat with our team of priceless volunteers.

We work with local community groups and charities to broaden our offer for food and social eating opportunities. The Food Hub also combats food waste by re-distributing food surplus collected by our partners the Felix Project and City Harvest London. We also get donations from local supermarkets and local residents enabling us to diversify the food that is distributed and what we can purchase.

Since November 2020, the team is strengthened by Community Organisers who have been working hard to be the bridge between residents and Elizabeth House, but also other community services. Community Organisers not only support the Community Coordinator to deliver some of our activities, but also to have important conversations with residents at Elizabeth House and in the community. These have helped the Charity improve its services, launch new activities and provide vital wrap around support to some of the most vulnerable people in our community.

Our programme ensures that we offer something for everyone in our community. The Women Support Group, over 50's lunch club, community events, befriending calls and wellbeing activities are key offers led by the community team, ensuring Elizabeth House is a friendly, responsive and inclusive space. Over 200+ local residents have directly benefited from our weekly community services over the year.

In January 2022, with funding from both local Councils, we launched *Winter Wellness* to support Camden and Islington residents aged 65+ to stay warm, safe, active and connected over winter months. The Community team called 400 residents in winter 2022, providing essential information about health, housing, energy saving and community services.



My housing issues have improved; I am getting a better accommodation that is more suited to my needs and I am happy about it.

It's nice to have someone who listens and search for support for you.

The fact that I can come to the chair exercise and meet local people for free makes me feel very happy and connected.

Childcare Services

Our childcare services continued to be disrupted by restrictions in the first half of the year, meaning that we could not offer as many childcare places as before. However, the Elizabeth House's After School Club and Holiday Playscheme operated 50 weeks of the year and, through the year, we developed our inclusive offer, ensuring that children with special needs and disabilities, as well as vulnerable children had places reserved. This was possible with the financial support of Islington Council and the Holiday Activities and Food (HAF) programme, as well as through the dedication of our staff team and investment in additional SEND training.

Attendance increased compared to 2020-21, with 84 unique children accessing the After School Club during term time from 3 local schools, and 234 children benefiting from our Holiday provision over 11 weeks. We ensure that all children feel welcome, have a safe space to play and access to many fun activities.

However, despite the long standing partnerships with several primary schools, 2 local schools decided to run their own after school club from September 2021 with no prior notice, which initially impacted on our attendance numbers (average of 26 children per day). To adapt and diversify our offer for local children, we launched 2 after school cooking clubs attended by 26 children a week. Average daily attendance went up to 33.

For the first time at Elizabeth House, a week-long winter Playscheme was provided for vulnerable children during the Christmas holidays through the HAF programme, managed by Islington Council. We worked with social workers and the Family Information Service, to offer 30 free places for fun activities and lunch at a time of year where most other childcare provisions were closed.

The best Playscheme my kids have ever attended! Their staff are amazing! They really care about children. Due to my child sensory needs, we have to take cabs each way even though we have another Playscheme one road away but it cannot even compare!

My little one is really pleased and looking forward to come back. She enjoyed the costumes, the bouncy castle and she made new friends. Really good and a lifesaver for us as full time working parents.

Elizabeth House is a cornerstone of the community and is helping to raise well rounded respectful children.

We love all the EH offerings! It's an amazing service and part of our community. We are lucky to have you!!

We use EH for half term clubs and it's by far the best. The team are amazing and it offers the best type of childcare for my son.

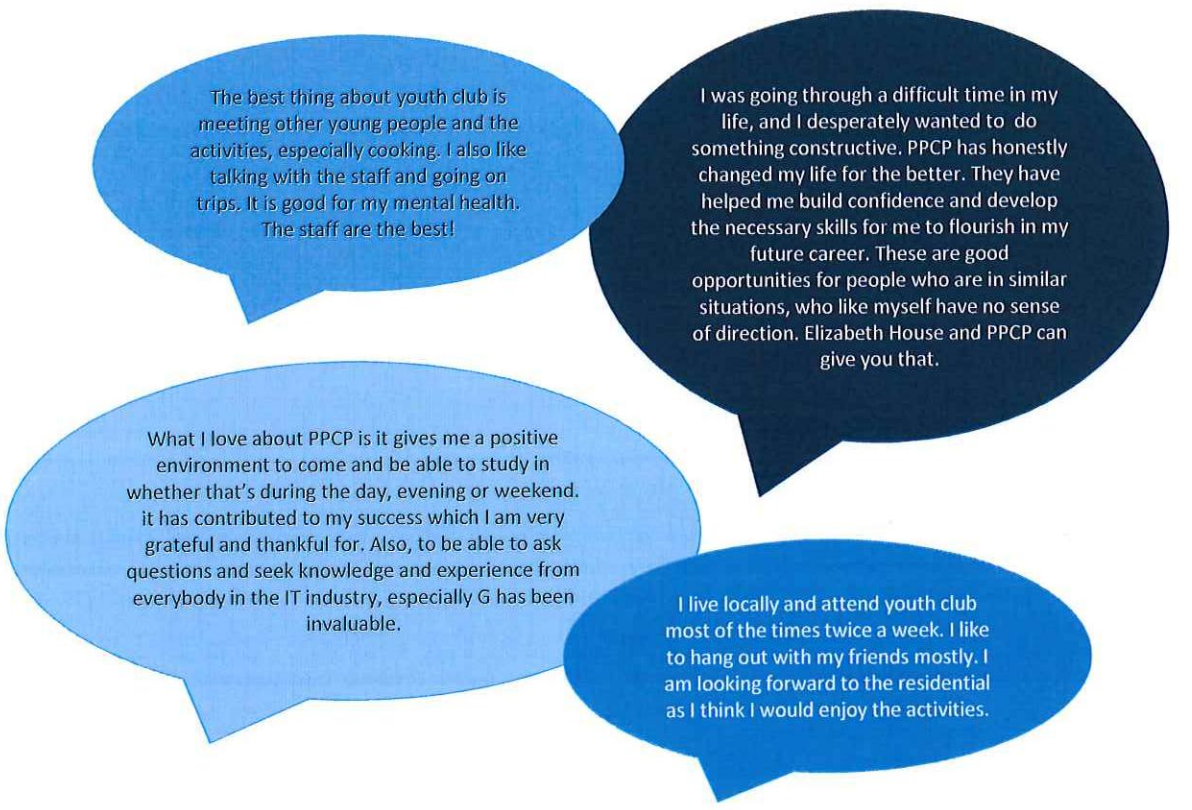
Youth Services and IT training programme

Elizabeth House's youth services include an open access youth club opened to young people aged 11 to 18 and an IT training and employment programme delivered in partnership with People's Place Community Partnership for young people age 18+.

The Youth Club is a welcoming, inclusive and safe space for young people. The team has worked hard to offer an open environment that attracts and evolves with its members. The youth workers encourage good behaviour and respect of others. The youth club members are consulted regularly about the type of activities they wish to have on offer. Having a football and basketball coach from Access to Sport attracted older boys, while the team offered a wider range of youth-led activities at each session (arts, games, cooking, table tennis, cooking and much more). The Youth Club team is strengthened by 2 volunteers who support the youth workers and have developed good relationships with the regular Youth Club members.

There were 41 young people registered as Youth Club members (59% boys and 41% girls), with an average of 21 young people per session. Young people are aged 10 to 17 (22% are aged 11 to 12 or in 'transition years'). 46% of young people are from BAME backgrounds, and the remaining 54% identified as 'white British'.

Since 2018, Peoples Place Community Partnership (PPCP) have been working hard to develop a tech-based youth employability hub, in partnership with Elizabeth House. The programme 21CS provides disadvantaged, unemployed, or low paid young people with industry relevant training, skills, and accreditations for a career in the IT sector. We target under-represented young people by offering a flexible and impactful training programme. In 2021-22, there were a total of 62 active IT students (80% men, 20% women), 49 new enrolments, 89% were from BAME backgrounds, 30% were unemployed or NEET and 35% were in low paid jobs. 27 passed at least one exam, over 30 did a work placement with PPCP or at Elizabeth House and 11 secured a job as Junior IT Technicians.



The best thing about youth club is meeting other young people and the activities, especially cooking. I also like talking with the staff and going on trips. It is good for my mental health. The staff are the best!

I was going through a difficult time in my life, and I desperately wanted to do something constructive. PPCP has honestly changed my life for the better. They have helped me build confidence and develop the necessary skills for me to flourish in my future career. These are good opportunities for people who are in similar situations, who like myself have no sense of direction. Elizabeth House and PPCP can give you that.

What I love about PPCP is it gives me a positive environment to come and be able to study in whether that's during the day, evening or weekend. It has contributed to my success which I am very grateful and thankful for. Also, to be able to ask questions and seek knowledge and experience from everybody in the IT industry, especially G has been invaluable.

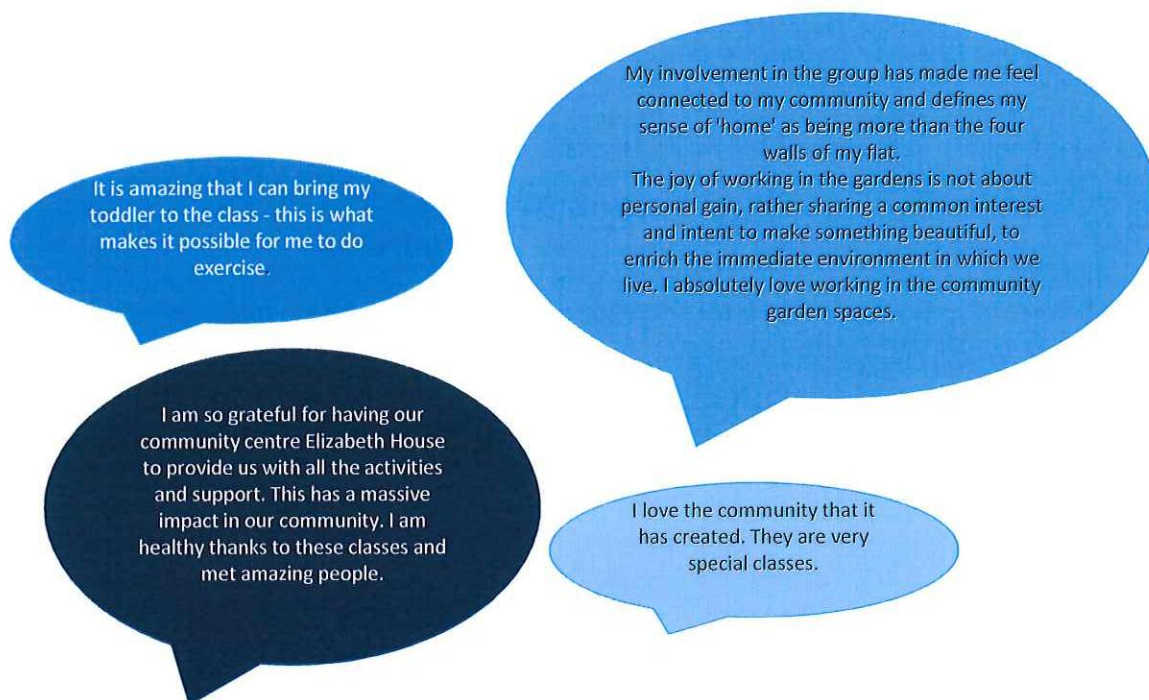
I live locally and attend youth club most of the times twice a week. I like to hang out with my friends mostly. I am looking forward to the residential as I think I would enjoy the activities.

Health and Wellbeing Services

The Charity has always prioritised health and wellbeing activities at Elizabeth House, with the aim to provide a range of free or affordable activities helping residents to keep physically and mentally fit and well.

Since February 2020, Elizabeth House is part of a partnership project led by Octopus Communities (network of multi-purpose community centres in Islington) called Stay Well Live Well that enable community centres to improve health and wellbeing outcomes for their local community. Through this 3-year project, despite the challenges of operating during the pandemic, we have worked with other community organisations to provide wellbeing activities for all, such as joint community and social eating events, physical activities and support groups, as well as boosting our community team through community organising.

The Women Only Fitness classes resumed in September 2021 and they have never been so popular with local women, the majority of whom were not doing physical exercise before joining our classes. With additional funding, we launched an evening Zumba class, which was an instant hit with women of all ages and abilities. We work hard to keep these classes free so there is no barrier to accessing essential physical exercise classes.



Launched in February 2020, as part of our wellbeing offer, Elizabeth House, Octopus Communities and Islington Council have worked in partnership to improve green spaces on a local housing estate and offer access to nature activities for the local community. Our Greening Highbury Quadrant project, funded by the Mayor of London Greener City Fund, Highbury ward partnership and Islington Council, involve the community with the aim of improving knowledge about biodiversity and offer opportunities for local residents to access to green space, gardening and nature-based activities. Weekly sessions are organised and run by the Access to Nature Coordinator and residents could join as members in order to gain access to the green spaces, learn new skills and connect with their neighbours.

As part of our regular health and wellbeing programme, the centre hosts and supports other groups such as a range of yoga classes, aerobics, dance, multi sports for children and young people, as well as musical and creative groups. All of these activities contribute to enhancing the quality of life of local residents, and their wellbeing.

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

PROGRAMME OF ACTIVITIES IN 2021-22

Since September 2021, Elizabeth House was able to offer a full programme of community activities following months of a reduced service due to the Covid-19 pandemic. Working with partners and community groups, we had an exciting programme for everyone in the community:

Aerobics class - a very dynamic and friendly class open to all every Monday.

After School Club - delivered by Elizabeth House, we offer an affordable out of school childcare service for working parents for primary school children.

Baby massage group - a Bright Start-led weekly group every Tuesday morning

Babyin babyout – baby massage and relaxation class every Wednesday.

Ballet classes - a range of weekly classes on Monday and Thursday for pre-school aged children

Blue House Club – over 50's lunch club with exercise classes and social activities open to all every Wednesday.

Community Yoga - a weekly wellbeing class, every Tuesday morning.

Finsbury Park Singers – a popular choir held every Tuesday evening.

Food Hub – provision of food and essential items to local residents and families every week.

Holiday Playscheme - a popular holiday provision for children age 4 to 14, 11 weeks per year.

IT training and employability programme - run by our partner PPCP for young people to gain qualifications and secure employment in the IT sector.

Kuk Sool Mon – a popular Korean martial art class for children and adults every Thursday evening.

La Pajara Pinta - fun Spanish groups for toddlers, children and their parents on Saturday morning.

Sports School - multi sports sessions for children aged 2-11 years, every Saturday.

Wizzie Wizzie Code Club - a free and popular computer coding club for 8-14 year olds on Saturday.

Women only fitness classes - delivered by a qualified coach, two free weekly sessions free for all abilities.

World Harmony Orchestra – offers pay what you can music lessons for the community.

Youth club - open to all young people age 11 to 18 years old, led by young people themselves, held on Monday and Wednesday evenings.

Zumba – a new weekly class for women and girls every Tuesday evening.

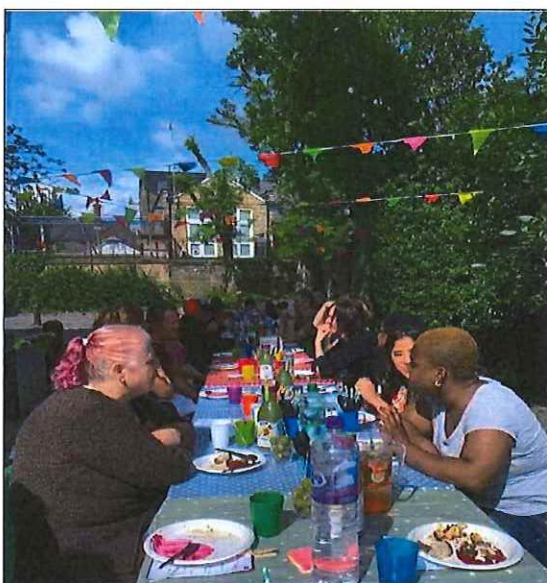
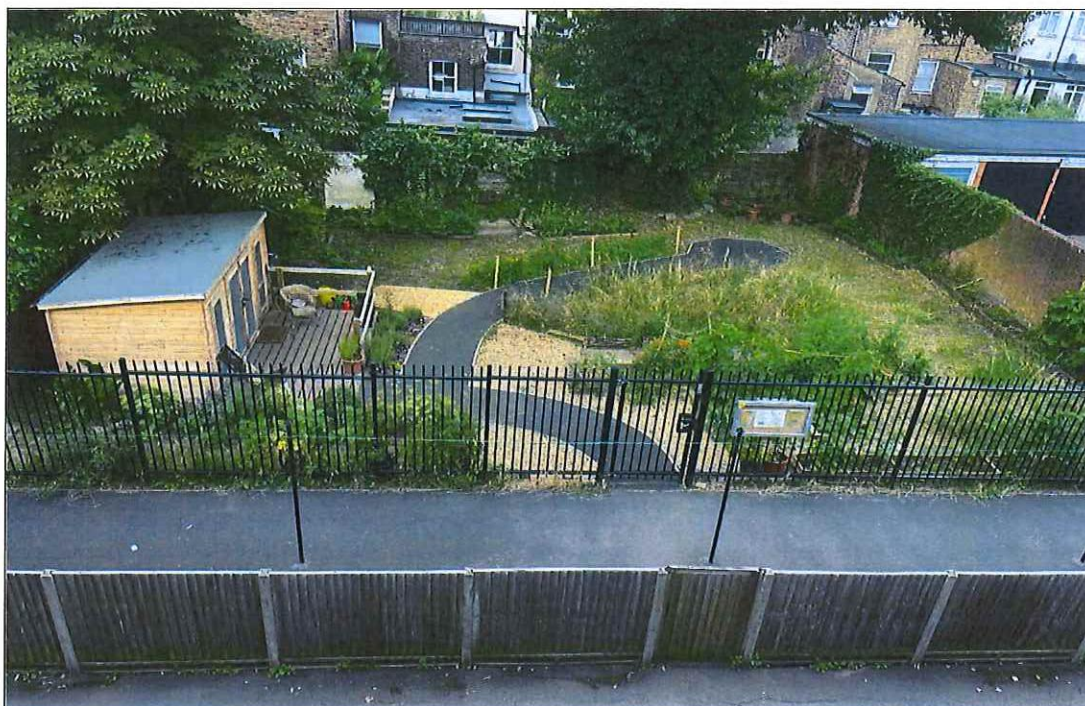
In addition, Elizabeth House has been hosting other community groups running training sessions or needing a space for regular meetings. We also support local tenants' associations by providing them space free of charge when needed.

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

A YEAR IN PHOTOS



Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022



Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022



Photos (pages 8 - 10): Highbury Quadrant nature garden, community feast, Food Hub, Blue House Club chair yoga, harvest, Curry Club chef, volunteer leaving for deliveries, volunteer at Food Hub, Holiday Playscheme, IT training students, volunteer, staff in local estate garden, women fitness class, resident at Super Soup event, community cooks, Elizabeth House's team members, children at Playscheme (2 photos), 21CS IT students, children's game and community gardening activities.

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

Organisational capacity

To offer services and support the local community, Highbury Vale Blackstock Trust (HVBV) employs up to 20 members of staff across its programmes.

We add social value as a local employer and create employment opportunities. Staff development is important to the Charity and we ensure staff members access training. We offer work placements for young people enrolled on the 21CS programme, so they can gain practical experience following their qualifications. As a small community organisation, HVBV is proud to be a London Living Wage employer.

Again this year, we were very fortunate to have been supported by over 60 volunteers supporting our Food Hub and other community activities. As an organisation, we really value volunteers and endeavour to give them opportunities for training, work experience and, in some cases, opportunities leading to paid employment.

FUTURE PLANS

Elizabeth House has become even more rooted in the local community thanks to increased funding to grow services and offer new ones. We pride ourselves with having developed an ecosystem whereby we provide support and services to residents by offering a wide range of services, create opportunities that will have a lasting impact on people's lives and work collaboratively to diversify and strengthen our offer.

The organisation has been extremely agile and the increase in grant funding has enabled the charity to work with more local people, and reach some of the most vulnerable.

Our aim for 2022-23 is to increase participation in all our services now that restrictions have been completely lifted. Our work will also focus on community engagement to continue to raise awareness about our services and that of other local organisations. Partnership work will remain central to how the centre operates, so we can support young people into work, provide high quality childcare and children's activities and welcome more people to Elizabeth House.

Like most frontline service providers, we are very reliant on funding and we will continue to prioritise fundraising in a climate that will certainly change dramatically after 2-years of unprecedented levels of opportunities for emergency funding and other financial support.

Elizabeth House is incredibly fortunate to be supported by very committed volunteers and generous supporters. We will work to get more local support, in-kind and financial, so our activities are not solely dependant on grant funding.

There is a lot of important work taking place within the local community that people don't know about. People are not aware about the poverty and debt that a lot of people are experiencing. We forget that this exists in our local community and some may be lonely. Volunteering at Elizabeth House has helped me understand that there is a lot of work to be done in the community and people need support to use services. Volunteer

FINANCIAL REVIEW

Income received in the year increased by nearly 23% from £455,618 to £560,257. Expenditure increased by 15% from £394,463 to £456,372. The net movement in funds for 2022 was an influx of £103,885 (2021 £61,155).

Looking forward, the Charity will continue to make income generation a priority to ensure more projects are implemented as well as a larger surplus in future years. The Trustees also expect attendance and activities to continue to increase as the organisation's communication and fundraising plans are implemented.

The total funds carried forward in 2022 are £722,320 (2021 £618,431). Cash reserves of the Trust are £473,262 (2021 £348,762). This represents over 12 months of expenditure (2021 10.6 months)

Reserves

The trustees are aware of the need to maintain unrestricted general reserves, currently £302,669 (2021 £229,535). Further the Trustees are mindful of the uncertainty of Local Authority and grant funding on which the Trust is currently dependent to deliver services so reserves are being maintained at a relatively high level to ensure continuity of services to the local community.

The Trustees are conscious of the need to have unrestricted designated funds for building maintenance (£26,437), staffing (£10,000), staff training £5,000, and equipment (£5,000).

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 03/11/2022 and signed on their behalf by:

Carol Glover

Carol Glover, Chair

Highbury Vale Blackstock Trust

Trustees' Report

For the Year Ended 31 March 2022

OUR FUNDERS AND PARTNERS

We could not have achieved so much without our partners and funders, including the St James Trust and many others



Independent Examiner's report to the trustees of Highbury Vale Blackstock Trust

I report on the accounts of the company for the year ended 31 March 2022 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Harry Nicolaou FCA
Of Harry Nicolaou and Co Limited
Chartered Accountants
21 Brendon Way
Enfield EN1 2LF

4 November 2022

Highbury Vale Blackstock Trust

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2022

	Note	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
INCOME FROM:					
Donations and legacies		29,960	28,351	58,311	21,946
Charitable activities:					
Grants	2	322,174	5,044	327,218	360,235
After School Club income		-	45,800	45,800	18,467
Playschemes income		-	37,829	37,829	15,981
Users hire of premises		-	42,806	42,806	1,137
Project hire of premises		-	8,710	8,710	10,967
Management and supervision of projects		-	12,851	12,851	8,136
Other income		-	26,219	26,219	17,831
Investments:					
Bank interest		-	513	513	918
TOTAL INCOME		352,134	208,123	560,257	455,618
EXPENDITURE ON:					
Raising funds		-	880	880	2,450
Charitable activities					
Staff costs	3	194,221	49,595	243,816	211,923
Premises costs	4	16,725	30,844	47,569	40,369
Activities costs	5	118,589	21,203	139,792	118,140
Other costs	6	1,442	3,652	5,094	2,984
Governance costs	7	-	19,221	19,221	18,597
TOTAL EXPENDITURE		330,977	125,395	456,372	394,463
Net income for the year	9	21,157	82,728	103,885	61,155
Transfers between funds	16	39,554	(39,554)	-	-
Net movement in funds		60,711	43,174	103,885	61,155
Reconciliation of funds					
Total funds brought forward		342,459	275,972	618,431	557,276
Total funds carried forward	16	403,170	319,146	722,316	618,431

Net income for the year also comprises the net income for the year for Companies Act purposes.

Highbury Vale Blackstock Trust

Company No. 2849848

Balance Sheet

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	292,084	302,127
Total fixed assets		292,084	302,127
Current assets			
Debtors	12	27,088	21,860
Cash at bank and in hand		473,262	348,762
Total current assets		500,350	370,622
Creditors: Amounts falling due within one year	13	(70,118)	(54,318)
Net current assets		430,232	316,304
Total assets less current liabilities and net assets	14	722,316	618,431
The funds of the charity:			
Restricted funds		403,170	342,459
Unrestricted income funds:			
General funds		272,709	229,535
Designated funds		46,437	46,437
		319,146	275,972
Total charity funds	16	722,316	618,431

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the directors on 03/11/2022

And signed on their behalf by:

Carol A Glover

Carol Glover
Chair

Highbury Vale Blackstock Trust

Statement of Cash Flows

As at 31 March 2022

	2022	2021
	£	£
Cash flow from operating activities		
Net surplus for the year	103,885	61,155
Interest received	(513)	(918)
Depreciation of tangible fixed assets	10,043	10,047
(Increase)/decrease in debtors	(5,228)	(5,820)
Increase/(decrease) in creditors	15,800	6,556
Net cash flow from operating activities	123,987	71,020
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	-
Interest received	513	918
Net cash flow from investing activities	513	918
Net increase/(decrease) in cash and cash equivalents	124,500	71,938
Cash and cash equivalents at 1 April 2021	348,762	276,824
Cash and cash equivalents at 31 March 2022	473,262	348,762

Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

1. Accounting Policies

Basis of accounting

The accounts (financial statement) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these accounts and have decided that the charity is able to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for exclusive of VAT.

Fund accounting

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Unrestricted funds are grants, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Items of equipment and fittings are capitalised where the purchase price exceeds £300.

Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	2% on cost
Equipment and fittings	33.33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Pension costs

The costs of the defined contribution arrangements are charged to the SOFA as incurred.

Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

2. Grants

	Restricted	Unrestricted	Total 2022 £	Total 2021 £
Jack Petchey Foundation	850	-	850	750
St James's Trust	25,000	-	25,000	25,000
LB Islington	21,740	-	21,740	48,813
LB Islington - EYDCP (After School Club)	15,300	-	15,300	15,300
LB Islington - EYDCP (Playschemes)	35,250	-	35,250	22,086
LB Islington - VCS	50,000	-	50,000	42,500
LB Islington - Small Change Big Impact	5,000	-	5,000	5,000
Octopus Communities - Stay Well Live Well	13,552	-	13,552	25,958
Young Londoners Fund (Highbury Roundhouse)	4,978	-	4,978	14,737
HMRC - Job Retention Scheme	-	5,044	5,044	56,140
Mayor of London's Greener City Fund	10,882	-	10,882	17,096
CAF Resilience Fund Phase 2	90,686	-	90,686	19,608
Paddington Development Trust - EQUIP	16,920	-	16,920	1,880
Trust for London	15,000	-	15,000	-
Sports England - This Girl Can	6,941	-	6,941	-
Ambassadors for Good	5,075	-	5,075	-
London Youth - Digital Talent	5,000	-	5,000	-
Local Initiatives Fund	-	-	-	1,000
London Communities Foundation	-	-	-	34,188
Manor Gardens Welfare Trust	-	-	-	3,514
Martin Lewis Coronavirus Support Fund	-	-	-	5,500
Cripplegate Foundation	-	-	-	5,000
The Grocers Charitable Trust	-	-	-	5,000
National Lottery Community Fund	-	-	-	9,999
Tesco Bags of Help	-	-	-	1,166
	322,174	5,044	327,218	360,235

3. Staff costs

	2022 £	2021 £
Salaries and wages	232,420	205,246
Social security costs	14,780	12,297
Pension costs	4,035	4,000
Other staffing costs	8,221	5,380
	259,456	226,923
Consisting of:		
Charitable project staff costs	243,816	211,923
Charitable governance staff costs (Note 7)	15,640	15,000
	259,456	226,923

The average weekly number of employees during the year was 14.

No employee received emoluments of more than £60,000 per annum.

4. Premises costs

	2022 £	2021 £
Cleaning, maintenance, health and safety, repairs	19,220	14,362
Insurance	4,084	3,624
Light and heat	4,029	2,272
Business rates and water rates	10,193	10,064
Depreciation of buildings	10,043	10,047
	47,569	40,369

Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

5. Activities costs

	2022	2021
	£	£
Hire of premises	-	10,300
Management and supervision of projects	12,851	8,136
Event fees, outings, art and craft materials etc	-	18,204
Office equipment, materials, printing, stationery & postage	1,707	2,782
Travel, volunteer, activities, food hub, project equipment and sundry expenses	63,860	33,726
Telephone, internet and website	1,341	1,057
Equipment hire and maintenance	1,616	1,616
IT development, maintenance and support	2,065	2,481
Tutors' costs	56,352	39,838
	<u>139,792</u>	<u>118,140</u>

6. Other costs

	2022	2021
	£	£
Bank charges	192	138
Subscriptions	247	109
Consultancy fees	4,655	2,737
	<u>5,094</u>	<u>2,984</u>

7. Governance costs

	2022	2021
	£	£
Salaries and wages (Note 3)	15,640	15,000
Independent Examiner's fee	3,400	3,400
Telephone	169	176
Other expenses	12	21
	<u>19,221</u>	<u>18,597</u>

8. Transactions with trustees

No remuneration was paid to the trustees in their role as trustee during the year and no expenses were reimbursed to them. The trustees together with their family members have no beneficial interest either directly or indirectly in any contract of the charity.

9. Net incoming resources for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation (Note 11)	10,043	10,047
Independent Examiner's fee: (Note 7)	3,400	3,400
	<u></u>	<u></u>

10. Taxation

The charity has no corporation tax liability because income from its activities is in pursuance of its charitable objectives and all income is applied for charitable purposes.

Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

11. Tangible fixed assets

	Freehold land and buildings £	Equipment and fittings £	Total £
Cost			
At 1 April 2021	502,299	70,699	572,998
At 31 March 2022	502,299	70,699	572,998
Depreciation			
At 1 April 2021	200,172	70,699	270,871
Charge for the year	10,043	-	10,043
At 31 March 2022	210,215	70,699	280,914
Net book value			
At 31 March 2022	292,084	-	292,084
At 31 March 2021	302,127	-	302,127

The market value of freehold land and buildings is significantly more than the carrying value and has been estimated by the trustees to be over £1m.

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	1,182	2,672
Other debtors	25,906	19,188
	27,088	21,860

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	5,288	5,387
Deferred income	4,400	1,914
Other creditors	21,775	8,311
Accruals	3,655	3,706
Loan (secured)	35,000	35,000
	70,118	54,318

The loan is interest free and secured by a charge over the land and buildings.
Deferred income comprises grants and other income received in advance of the period to which they are intended.

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	292,084	-	292,084
Current assets	146,086	354,264	500,350
Current liabilities	(35,000)	(35,118)	(70,118)
	403,170	319,146	722,316

Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

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Highbury Vale Blackstock Trust

Notes to the Accounts

For the Year Ended 31 March 2022

15. Operating lease commitments

As at 31 March 2022 the company has total future commitments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than one year	1,566	1,408
Later than one year and not later than five years	1,602	3,168
	<u>3,168</u>	<u>4,576</u>

16. Statement of funds

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Building Fund	267,126	-	(10,043)	-	257,083
Salaries Fund	-	50,000	(50,000)	-	-
Children Fund	13,572	75,550	(127,853)	38,731	-
Youth Club Fund	9,798	10,828	(16,805)	-	3,821
Roof Renovation Fund	284	-	-	(284)	-
Womens' Fitness Fund	680	6,941	(2,810)	(389)	4,422
Stay Well Live Fund	13,126	13,552	(21,681)	-	4,997
Greening Highbury Quadrant Fund	-	21,197	(16,305)	-	4,892
Blue House Club Fund	4,500	-	(2,188)	-	2,312
Food Hub Fund	31,084	34,960	(12,632)	-	53,412
Winter Wellness Fund	-	11,500	(7,898)	1,880	5,482
21st Century Skills Fund	1,905	127,606	(62,762)	-	66,749
Equipment Fund	384	-	-	(384)	-
	<u>342,459</u>	<u>352,134</u>	<u>(330,977)</u>	<u>39,554</u>	<u>403,170</u>
Unrestricted funds					
General funds	229,535	208,123	(125,395)	(39,554)	272,709
Designated funds:					
Building Maintenance Fund	26,437	-	-	-	26,437
Staff Redundancy and Sickness Fund	10,000	-	-	-	10,000
Staff Training Fund	5,000	-	-	-	5,000
Equipment Fund	5,000	-	-	-	5,000
	<u>275,972</u>	<u>208,123</u>	<u>(125,395)</u>	<u>(39,554)</u>	<u>319,146</u>
Total funds	<u>618,431</u>	<u>560,257</u>	<u>(456,372)</u>	<u>-</u>	<u>722,316</u>