

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2022
for
Acorn 2 Oak Pre School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Acorn 2 Oak Pre School

**Contents of the Financial Statements
For The Year Ended 31st March 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029700

Principal address

Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

J Coe	ChairPerson
C Turner	Treasurer
R Boycova	Secretary
C Collingson	Committee Member
S Wardrop	Committee Member
M Pearson	Committee Member
J Williams	Committee Member
E Theobald	Committee Member

Independent examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14th December 2022 and signed on its behalf by:



J Coe - Trustee

**Independent Examiner's Report to the Trustees of
Acorn 2 Oak Pre School**

I report on the accounts for the year ended 31st March 2022, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

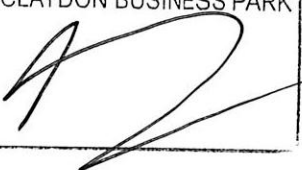
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

JOHN PHILLIPS & CO. LTD 81 CENTAUR COURT, CLAYDON BUSINESS PARK GREAT BLAKENHAM IPSWICH SUFFOLK IP6 0NL	
--	--

14th December 2022

Acorn 2 Oak Pre School

Statement of Financial Activities
For The Year Ended 31st March 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		126,093	125,732
Activities for generating funds	2	19,947	12,465
Investment income	3	4	23
		<hr/>	<hr/>
Total incoming resources		146,044	138,220
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	15,874	13,612
Fundraising trading: cost of goods sold and other costs		117,532	109,416
Governance costs		2,568	1,610
Other resources expended		2,728	1,952
		<hr/>	<hr/>
Total resources expended		138,702	126,590
		<hr/>	<hr/>
NET INCOMING RESOURCES		7,342	11,630
 RECONCILIATION OF FUNDS			
Total funds brought forward		63,221	51,591
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		70,563	63,221
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Acorn 2 Oak Pre School

Balance Sheet At 31st March 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	144	289
CURRENT ASSETS			
Debtors	8	535	934
Cash at bank and in hand		76,341	62,660
		<u>76,876</u>	<u>63,594</u>
CREDITORS			
Amounts falling due within one year	9	(6,457)	(662)
NET CURRENT ASSETS		<u>70,419</u>	<u>62,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,563</u>	<u>63,221</u>
NET ASSETS		<u>70,563</u>	<u>63,221</u>
FUNDS	10		
Unrestricted funds		70,563	63,221
TOTAL FUNDS		<u>70,563</u>	<u>63,221</u>

The financial statements were approved by the Board of Trustees on 14th December 2022 and were signed on its behalf by:



J Coe -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	4,114	2,262
Fee Income	15,833	10,203
	<u>19,947</u>	<u>12,465</u>

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4	23
	<u> </u>	<u> </u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Support costs	15,874	13,612
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	112,185	106,258
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

2022	2021
-	-
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Acorn 2 Oak Pre School

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2022**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2021 and 31st March 2022	<u>578</u>
DEPRECIATION	
At 1st April 2021	289
Charge for year	<u>145</u>
At 31st March 2022	<u>434</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>144</u></u>
At 31st March 2021	<u><u>289</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>535</u>	<u>934</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	395	396
Other creditors	<u>6,062</u>	<u>266</u>
	<u><u>6,457</u></u>	<u><u>662</u></u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	63,221	7,342	70,563
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>63,221</u></u>	<u><u>7,342</u></u>	<u><u>70,563</u></u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,044	(138,702)	7,342
TOTAL FUNDS	<u>146,044</u>	<u>(138,702)</u>	<u>7,342</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	51,591	11,630	63,221
TOTAL FUNDS	<u>51,591</u>	<u>11,630</u>	<u>63,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,220	(126,590)	11,630
TOTAL FUNDS	<u>138,220</u>	<u>(126,590)</u>	<u>11,630</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	51,591	18,972	70,563
TOTAL FUNDS	<u>51,591</u>	<u>18,972</u>	<u>70,563</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,264	(265,292)	18,972
TOTAL FUNDS	<u>284,264</u>	<u>(265,292)</u>	<u>18,972</u>

Acorn 2 Oak Pre School

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Gifts	-	2
Donations	284	261
Government Funding	125,809	125,469
	<u>126,093</u>	<u>125,732</u>
Activities for generating funds		
Fundraising events	4,114	2,262
Fee Income	15,833	10,203
	<u>19,947</u>	<u>12,465</u>
Investment income		
Deposit account interest	4	23
	<u>146,044</u>	<u>138,220</u>
Total incoming resources		
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	5,347	3,158
Wages	112,185	106,258
	<u>117,532</u>	<u>109,416</u>
Governance costs		
Other operating leases	396	587
Accountancy	984	550
Legal fees	1,188	473
	<u>2,568</u>	<u>1,610</u>
Other resources expended		
Computer Costs	1,204	1,006
Cleaning	1,471	946
Travel	53	-
	<u>2,728</u>	<u>1,952</u>
Support costs		

This page does not form part of the statutory financial statements

Acorn 2 Oak Pre School

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2022**

	2022	2021
	£	£
Management		
Rates and water	628	1,380
Insurance	4,260	4,026
Light and heat	1,528	1,530
Telephone	1,236	1,192
Postage and stationery	1,358	2,295
Sundries	469	224
Training	2,105	1,195
	<hr/>	<hr/>
	11,584	11,842
Finance		
Bank charges	34	-
Depreciation of tangible fixed assets	145	145
	<hr/>	<hr/>
	179	145
Information technology		
Repairs and renewals	4,111	1,625
	<hr/>	<hr/>
Total resources expended	138,702	126,590
	<hr/>	<hr/>
Net income	7,342	11,630
	<hr/>	<hr/>

This page does not form part of the statutory financial statements