

ACORN2OAK PRESCHOOL

England & Wales · Charity number 1029700

Details

Other names	BUSY BEES PRE-SCHOOL PLAYGROUP (IPSWICH), WYKEHAM PRE-SCHOOL PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-12-06
Register	View on the Charity Commission register

Contact

Address	Tanya Harris Acorn 2 Oak Pre School Dryden Road Ipswich IP1 6QD
Phone	01473 748333
Email	hello@acorn2oakpreschool.co.uk
Website	www.acorn2oakpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: Our aim is to provide a safe, stimulating and happy environment for 2 1/2 to 5 year olds.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£214,371	£190,090	-	-
2024-03-31	£184,801	£166,446	-	-
2023-03-31	£175,562	£177,719	-	-
2022-03-31	£146,044	£138,702	-	-
2021-03-31	£138,220	£126,590	-	-

Trustees

Name	Role	Appointed
Charlotte Knights	Chair	2022-09-28
Jasmine Compton		2022-08-10
Julia Williams		2021-05-25
Julie Brittain		2024-05-22
Kayleigh Claydon		2024-05-22
Kayleigh Noble		2024-05-22
Sophie Wardrop		2021-06-25

ACORN2OAK PRESCHOOL

England & Wales - Charity number 1029700

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Acorn 2 Oak Pre School

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1029700

Registered office

Acorn 2 Oak Pre School
Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

S Wardrop
C Knights
J Brittain (appointed 22.5.24)
K Claydon (appointed 22.5.24)
K Noble (appointed 22.5.24)
J Williams
M Pearson
J Compton

Charlotte Knights

Approved by order of the board of trustees on and signed on its behalf
by:

22 Jul 2025

.....
Trustee

Independent examiner's report to the trustees of Acorn 2 Oak Pre School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alistair Porter FMAAT
Suffolk Tax Accountants Ltd
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

22 Jul 2025

Date:

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		187,050	158,251
Other trading activities	2	26,606	25,878
Investment income	3	<u>715</u>	<u>672</u>
Total		<u>214,371</u>	<u>184,801</u>
EXPENDITURE ON			
Raising funds		160,112	145,550
Other		<u>29,978</u>	<u>20,896</u>
Total		<u>190,090</u>	<u>166,446</u>
NET INCOME		24,281	18,355
RECONCILIATION OF FUNDS			
Total funds brought forward		86,761	68,406
TOTAL FUNDS CARRIED FORWARD		<u>111,042</u>	<u>86,761</u>

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	8	346	-
CURRENT ASSETS			
Debtors	9	110	-
Cash at bank and in hand		<u>113,441</u>	<u>88,632</u>
		113,551	88,632
CREDITORS			
Amounts falling due within one year	10	(2,855)	(1,871)
		<u>110,696</u>	<u>86,761</u>
NET CURRENT ASSETS			
		111,042	86,761
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>111,042</u>	<u>86,761</u>
NET ASSETS			
		<u>111,042</u>	<u>86,761</u>
FUNDS	11		
Unrestricted funds		<u>111,042</u>	<u>86,761</u>
TOTAL FUNDS		<u>111,042</u>	<u>86,761</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
Charlotte Knights.....and were signed on its behalf by:

22 Jul 2025

.....
Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	4,215	3,278
Fee Income	<u>22,391</u>	<u>22,600</u>
	<u>26,606</u>	<u>25,878</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>715</u>	<u>672</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	8	-
Other operating leases	<u>-</u>	<u>138</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>152,354</u>	<u>138,085</u>
	<u>152,354</u>	<u>138,085</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Total	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	158,251
Other trading activities	25,878
Investment income	<u>672</u>
Total	<u>184,801</u>
EXPENDITURE ON	
Raising funds	145,550
Other	<u>20,896</u>
Total	<u>166,446</u>
NET INCOME	18,355
RECONCILIATION OF FUNDS	
Total funds brought forward	68,406
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>86,761</u>

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2024

578

Additions

354

At 31 March 2025

932

DEPRECIATION

At 1 April 2024

578

Charge for year

8

At 31 March 2025

586

NET BOOK VALUE

At 31 March 2025

346

At 31 March 2024

-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25

31.3.24

£

£

Other Debtors

110

-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25

31.3.24

£

£

Social security and other taxes

1,655

1,145

Other creditors

-

526

Accrued expenses

1,200

200

2,855

1,871

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	86,761	24,281	111,042
	-----	-----	-----
TOTAL FUNDS	<u>86,761</u>	<u>24,281</u>	<u>111,042</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,371	(190,090)	24,281
	-----	-----	-----
TOTAL FUNDS	<u>214,371</u>	<u>(190,090)</u>	<u>24,281</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	68,406	18,355	86,761
	-----	-----	-----
TOTAL FUNDS	<u>68,406</u>	<u>18,355</u>	<u>86,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,801	(166,446)	18,355
	-----	-----	-----
TOTAL FUNDS	<u>184,801</u>	<u>(166,446)</u>	<u>18,355</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	68,406	42,636	111,042
	_____	_____	_____
TOTAL FUNDS	<u>68,406</u>	<u>42,636</u>	<u>111,042</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,172	(356,536)	42,636
	_____	_____	_____
TOTAL FUNDS	<u>399,172</u>	<u>(356,536)</u>	<u>42,636</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	187,050	158,251
Other trading activities		
Fundraising events	4,215	3,278
Fee Income	<u>22,391</u>	<u>22,600</u>
	26,606	25,878
Investment income		
Deposit account interest	<u>715</u>	<u>672</u>
Total incoming resources	214,371	184,801
EXPENDITURE		
Other trading activities		
Purchases	7,758	7,465
Wages	<u>152,354</u>	<u>138,085</u>
	160,112	145,550
Other		
Computer costs	1,499	738
Cleaning	1,855	1,609
Travel	<u>-</u>	<u>48</u>
	3,354	2,395
Support costs		
Management		
Rates and water	1,403	1,248
Insurance	5,712	6,321
Light and heat	3,060	1,871
Telephone	1,243	1,138
Postage and stationery	777	1,073
Training	1,298	1,268
Staff welfare	<u>1,331</u>	<u>961</u>
	14,824	13,880

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management Finance		
Bank charges	357	359
Fixtures and fittings	8	-
HMRC interest	<u>1</u>	<u>-</u>
	366	359
Information technology		
Repairs and renewals	2,623	2,417
Other		
Exceptional items	6,017	-
Governance costs		
Other operating leases	-	138
Accountancy fees	2,554	1,356
Legal fees	<u>240</u>	<u>351</u>
	<u>2,794</u>	<u>1,845</u>
Total resources expended	<u>190,090</u>	<u>166,446</u>
Net income	<u>24,281</u>	<u>18,355</u>



Issuer Suffolk Tax Accountants Ltd

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Parties involved with this document

Document processed	Party + Fingerprint
Tue, 22nd Jul 2025 8:13:31 BST	Mrs Charlotte Knights - Signer (fb2b95c355e49016d75976894a118cd1)
Tue, 22nd Jul 2025 8:19:32 BST	Alistair Porter - Signer (e39d6940e22e0d30a7564ecdf5419d35)
Tue, 22nd Jul 2025 8:19:33 BST	Claire Orriss - Copied In (f84f06dd3bbfb6ed666c066fab24c9f3)

Audit history log

Date	Action
Fri, 18th Jul 2025 8:37:45 BST	Envelope generated with fingerprint 9e171c55c9a38348e49dd628d1564a8a (35.176.231.177)
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Fri, 18th Jul 2025 8:37:56 BST	Document emailed to party email
Mon, 21st Jul 2025 8:39:49 BST	Document emailed to party email
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Tue, 22nd Jul 2025 8:12:10 BST	Mrs Charlotte Knights viewed the envelope (94.7.162.147)
Tue, 22nd Jul 2025 8:13:01 BST	Mrs Charlotte Knights viewed the envelope (94.7.162.147)
Tue, 22nd Jul 2025 8:13:31 BST	Mrs Charlotte Knights signed the envelope (94.7.162.147)
Tue, 22nd Jul 2025 8:13:31 BST	Sent the envelope to Alistair Porter for signing (94.7.162.147)
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Tue, 22nd Jul 2025 8:19:32 BST	Alistair Porter signed the envelope (165.120.143.216)
Tue, 22nd Jul 2025 8:19:33 BST	Sent the envelope to Claire Orriss for signing (165.120.143.216)
Tue, 22nd Jul 2025 8:19:33 BST	This envelope has been signed by all parties (165.120.143.216)
Tue, 22nd Jul 2025 8:19:35 BST	Document emailed to party email

ACORN2OAK PRESCHOOL

England & Wales - Charity number 1029700

Accounts

Document Details:

Filename:	ACO002-Charity accounts (draft)-KL-20240515-093200-764.PDF
Client of:	John Phillips & Co Limited

Signature Details

Name:	Jennifer Coe
Email:	
Date & Time:	15/05/2024 10:01:09 AM (BST)
IP Address:	194.80.204.233
Signing Statement:	Acorn 2 Oak Pre School confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

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On behalf of:	John Phillips & Co Limited
PDF digital certificate:	IRIS Software Group Limited
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Please keep a copy of this document for your records.

REGISTERED CHARITY NUMBER: 1029700

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2024
for
Acorn 2 Oak Pre School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Acorn 2 Oak Pre School

**Contents of the Financial Statements
For The Year Ended 31st March 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Acorn 2 Oak Pre School

Report of the Trustees For The Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029700

Principal address

Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

J Coe	ChairPerson
S Wardrop	Committee Member
M Pearson	Committee Member
J Williams	Committee Member
Mrs C Knights	Treasurer
Mrs N Sturman	Committee Member
Mrs J Robinson	
Mrs J Compton	Secretary
Mrs T Harris	
Mrs K Noble	Committee Member

Independent examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2024

Approved by order of the board of trustees on 22nd June 2024 and signed on its behalf by:

J Coe - Trustee

**Independent Examiner's Report to the Trustees of
Acorn 2 Oak Pre School**

I report on the accounts for the year ended 31st March 2024, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

24th June 2024

Acorn 2 Oak Pre School

**Statement of Financial Activities
For The Year Ended 31st March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		158,251	158,134
Activities for generating funds	2	25,878	17,223
Investment income	3	672	205
Total incoming resources		184,801	175,562
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	16,656	19,136
Fundraising trading: cost of goods sold and other costs		145,550	152,192
Governance costs		1,845	2,660
Other resources expended		2,395	3,731
Total resources expended		166,446	177,719
NET INCOMING/(OUTGOING) RESOURCES		18,355	(2,157)
 RECONCILIATION OF FUNDS			
Total funds brought forward		68,406	70,563
TOTAL FUNDS CARRIED FORWARD		86,761	68,406

The notes form part of these financial statements

Acorn 2 Oak Pre School

Balance Sheet
At 31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	8	-	337
Cash at bank and in hand		88,632	71,031
		<u>88,632</u>	<u>71,368</u>
CREDITORS			
Amounts falling due within one year	9	(1,871)	(2,962)
		<u>86,761</u>	<u>68,406</u>
NET CURRENT ASSETS			
		<u>86,761</u>	<u>68,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>86,761</u>	<u>68,406</u>
NET ASSETS			
		<u>86,761</u>	<u>68,406</u>
FUNDS			
Unrestricted funds	10	<u>86,761</u>	<u>68,406</u>
TOTAL FUNDS			
		<u>86,761</u>	<u>68,406</u>

The financial statements were approved by the Board of Trustees on 22nd June 2024 and were signed on its behalf by:

J Coe -Trustee

The notes form part of these financial statements

Acorn 2 Oak Pre School

Notes to the Financial Statements For The Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	3,278	4,667
Fee Income	22,600	12,556
	<u>25,878</u>	<u>17,223</u>

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>672</u>	<u>205</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2024	2023
	£	£
Support costs	<u>16,656</u>	<u>19,136</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>138,085</u>	<u>135,039</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2023 and 31st March 2024	578
DEPRECIATION	
At 1st April 2023 and 31st March 2024	578
NET BOOK VALUE	
At 31st March 2024	-
At 31st March 2023	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	337

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	396
Other creditors	1,871	2,566
	<u>1,871</u>	<u>2,962</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	68,406	18,355	86,761
TOTAL FUNDS	<u>68,406</u>	<u>18,355</u>	<u>86,761</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,801	(166,446)	18,355
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>184,801</u>	<u>(166,446)</u>	<u>18,355</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds			
General fund	70,563	(2,157)	68,406
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,563</u>	<u>(2,157)</u>	<u>68,406</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,562	(177,719)	(2,157)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>175,562</u>	<u>(177,719)</u>	<u>(2,157)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	70,563	16,198	86,761
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>70,563</u>	<u>16,198</u>	<u>86,761</u>

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,363	(344,165)	16,198
TOTAL FUNDS	<u>360,363</u>	<u>(344,165)</u>	<u>16,198</u>

Acorn 2 Oak Pre School

Detailed Statement of Financial Activities
For The Year Ended 31st March 2024

	2024 £	2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	759
Government Funding	158,251	157,375
	<u>158,251</u>	<u>158,134</u>
Activities for generating funds		
Fundraising events	3,278	4,667
Fee Income	22,600	12,556
	<u>25,878</u>	<u>17,223</u>
Investment income		
Deposit account interest	672	205
	<u>672</u>	<u>205</u>
Total incoming resources	184,801	175,562
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	7,465	17,153
Wages	138,085	135,039
	<u>145,550</u>	<u>152,192</u>
Governance costs		
Other operating leases	138	396
Accountancy	1,356	1,254
Legal & professional fees	351	1,010
	<u>1,845</u>	<u>2,660</u>
Other resources expended		
Computer Costs	738	2,301
Cleaning	1,609	1,430
Travel	48	-
	<u>2,395</u>	<u>3,731</u>
Support costs		

This page does not form part of the statutory financial statements

Acorn 2 Oak Pre School

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024	2023
	£	£
Management		
Rates and water	1,248	1,017
Insurance	6,321	4,696
Light and heat	1,871	1,517
Telephone	1,138	770
Postage and stationery	1,073	1,882
Sundries	-	1,732
Training	1,268	1,412
Staff Welfare	961	984
	13,880	14,010
Finance		
Bank charges	359	386
Depreciation of tangible fixed assets	-	145
	359	531
Information technology		
Repairs and renewals	2,417	4,595
	2,417	4,595
Total resources expended	166,446	177,719
Net income/(expenditure)	18,355	(2,157)

This page does not form part of the statutory financial statements

ACORN2OAK PRESCHOOL

England & Wales - Charity number 1029700

Accounts

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2023
for
Acorn 2 Oak Pre School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Acorn 2 Oak Pre School

**Contents of the Financial Statements
For The Year Ended 31st March 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029700

Principal address

Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

J Coe	ChairPerson
C Turner	Treasurer - resigned 1/4/2022
R Boycova	Secretary - resigned 1/4/2022
C Collingson	Committee Member - resigned 1/4/2022
S Wardrop	Committee Member
M Pearson	Committee Member
J Williams	Committee Member
E Theobald	Committee Member - resigned 1/4/2022
Mrs C Knights	Treasurer - appointed 1/4/2022
Mrs N Sturman	Committee Member - appointed 1/4/2022
Mrs J Robinson	- appointed 1/4/2022
Mrs J Compton	Secretary - appointed 1/4/2022
Mrs T Harris	- appointed 1/4/2022
Mrs K Noble	Committee Member - appointed 1/4/2022

Independent examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Coe - Trustee

**Independent Examiner's Report to the Trustees of
Acorn 2 Oak Pre School**

I report on the accounts for the year ended 31st March 2023, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Date:

Acorn 2 Oak Pre School

Statement of Financial Activities
For The Year Ended 31st March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		158,134	126,093
Activities for generating funds	2	17,223	19,947
Investment income	3	205	4
Total incoming resources		175,562	146,044
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	19,136	15,874
Fundraising trading: cost of goods sold and other costs		152,192	117,532
Governance costs		2,660	2,568
Other resources expended		3,731	2,728
Total resources expended		177,719	138,702
NET INCOMING/(OUTGOING) RESOURCES		(2,157)	7,342
RECONCILIATION OF FUNDS			
Total funds brought forward		70,563	63,221
TOTAL FUNDS CARRIED FORWARD		68,406	70,563

The notes form part of these financial statements

Acorn 2 Oak Pre School

**Balance Sheet
At 31st March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	-	144
CURRENT ASSETS			
Debtors	8	337	535
Cash at bank and in hand		71,031	76,341
		<u>71,368</u>	<u>76,876</u>
CREDITORS			
Amounts falling due within one year	9	(2,962)	(6,457)
		<u>68,406</u>	<u>70,419</u>
NET CURRENT ASSETS			
		<u>68,406</u>	<u>70,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>68,406</u>	<u>70,563</u>
NET ASSETS			
		<u>68,406</u>	<u>70,563</u>
FUNDS			
Unrestricted funds	10	68,406	70,563
TOTAL FUNDS			
		<u>68,406</u>	<u>70,563</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
J Coe -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	4,667	4,114
Fee Income	12,556	15,833
	<u>17,223</u>	<u>19,947</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	205	4
	<u>205</u>	<u>4</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2023	2022
	£	£
Support costs	19,136	15,874
	<u>19,136</u>	<u>15,874</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	135,039	112,185
	<u>135,039</u>	<u>112,185</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2022 and 31st March 2023	<u>578</u>
DEPRECIATION	
At 1st April 2022	434
Charge for year	144
At 31st March 2023	<u>578</u>
NET BOOK VALUE	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>144</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>337</u>	<u>535</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	396	395
Other creditors	<u>2,566</u>	<u>6,062</u>
	<u>2,962</u>	<u>6,457</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	70,563	(2,157)	68,406
TOTAL FUNDS	<u>70,563</u>	<u>(2,157)</u>	<u>68,406</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,562	(177,719)	(2,157)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>175,562</u>	<u>(177,719)</u>	<u>(2,157)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted Funds			
General fund	63,221	7,342	70,563
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,221</u>	<u>7,342</u>	<u>70,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,044	(138,702)	7,342
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,044</u>	<u>(138,702)</u>	<u>7,342</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	63,221	5,185	68,406
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,221</u>	<u>5,185</u>	<u>68,406</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,606	(316,421)	5,185
TOTAL FUNDS	<u>321,606</u>	<u>(316,421)</u>	<u>5,185</u>

Acorn 2 Oak Pre School

Detailed Statement of Financial Activities
For The Year Ended 31st March 2023

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary income		
Donations	759	284
Government Funding	157,375	125,809
	<u>158,134</u>	<u>126,093</u>
Activities for generating funds		
Fundraising events	4,667	4,114
Fee Income	12,556	15,833
	<u>17,223</u>	<u>19,947</u>
Investment income		
Deposit account interest	205	4
	<u>205</u>	<u>4</u>
Total incoming resources	175,562	146,044
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	17,153	5,347
Wages	135,039	112,185
	<u>152,192</u>	<u>117,532</u>
Governance costs		
Other operating leases	396	396
Accountancy	1,254	984
Legal & professional fees	1,010	1,188
	<u>2,660</u>	<u>2,568</u>
Other resources expended		
Computer Costs	2,301	1,204
Cleaning	1,430	1,471
Travel	-	53
	<u>3,731</u>	<u>2,728</u>
Support costs		

This page does not form part of the statutory financial statements

Acorn 2 Oak Pre School

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2023**

	2023	2022
	£	£
Management		
Rates and water	1,017	628
Insurance	4,696	4,260
Light and heat	1,517	1,528
Telephone	770	1,236
Postage and stationery	1,882	1,358
Sundries	1,732	469
Training	1,412	2,105
Staff Welfare	984	-
	<u>14,010</u>	<u>11,584</u>
Finance		
Bank charges	386	34
Depreciation of tangible fixed assets	145	145
	<u>531</u>	<u>179</u>
Information technology		
Repairs and renewals	4,595	4,111
	<u>4,595</u>	<u>4,111</u>
Total resources expended	177,719	138,702
	<u>177,719</u>	<u>138,702</u>
Net (expenditure)/income	(2,157)	7,342
	<u><u>(2,157)</u></u>	<u><u>7,342</u></u>

This page does not form part of the statutory financial statements

ACORN2OAK PRESCHOOL

England & Wales - Charity number 1029700

Accounts

REGISTERED CHARITY NUMBER: 1029700

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2022
for
Acorn 2 Oak Pre School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Acorn 2 Oak Pre School

**Contents of the Financial Statements
For The Year Ended 31st March 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029700

Principal address

Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

J Coe	ChairPerson
C Turner	Treasurer
R Boycova	Secretary
C Collingson	Committee Member
S Wardrop	Committee Member
M Pearson	Committee Member
J Williams	Committee Member
E Theobald	Committee Member

Independent examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14th December 2022 and signed on its behalf by:



J Coe - Trustee

**Independent Examiner's Report to the Trustees of
Acorn 2 Oak Pre School**

I report on the accounts for the year ended 31st March 2022, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

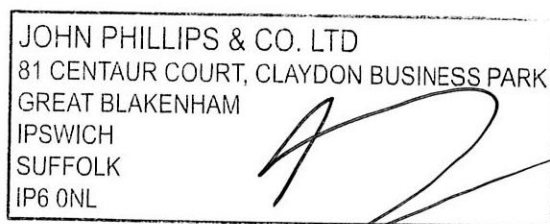
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL



14th December 2022

Acorn 2 Oak Pre School
Statement of Financial Activities
For The Year Ended 31st March 2022

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		126,093	125,732
Activities for generating funds	2	19,947	12,465
Investment income	3	4	23
Total incoming resources		146,044	138,220
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	15,874	13,612
Fundraising trading: cost of goods sold and other costs		117,532	109,416
Governance costs		2,568	1,610
Other resources expended		2,728	1,952
Total resources expended		138,702	126,590
NET INCOMING RESOURCES		7,342	11,630
RECONCILIATION OF FUNDS			
Total funds brought forward		63,221	51,591
TOTAL FUNDS CARRIED FORWARD		70,563	63,221

The notes form part of these financial statements

Acorn 2 Oak Pre School

Balance Sheet
At 31st March 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	144	289
CURRENT ASSETS			
Debtors	8	535	934
Cash at bank and in hand		76,341	62,660
		<u>76,876</u>	<u>63,594</u>
CREDITORS			
Amounts falling due within one year	9	(6,457)	(662)
		<u>70,419</u>	<u>62,932</u>
NET CURRENT ASSETS			
		<u>70,419</u>	<u>62,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>70,563</u>	<u>63,221</u>
NET ASSETS			
		<u>70,563</u>	<u>63,221</u>
FUNDS	10		
Unrestricted funds		70,563	63,221
TOTAL FUNDS		<u>70,563</u>	<u>63,221</u>

The financial statements were approved by the Board of Trustees on 14th December 2022 and were signed on its behalf by:



J Coe -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	4,114	2,262
Fee Income	15,833	10,203
	<u>19,947</u>	<u>12,465</u>

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>4</u>	<u>23</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2022	2021
	£	£
Support costs	<u>15,874</u>	<u>13,612</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>112,185</u>	<u>106,258</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2021 and 31st March 2022	578
DEPRECIATION	
At 1st April 2021	289
Charge for year	145
At 31st March 2022	434
NET BOOK VALUE	
At 31st March 2022	144
At 31st March 2021	289

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	535	934

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	395	396
Other creditors	6,062	266
	6,457	662

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	63,221	7,342	70,563
TOTAL FUNDS	63,221	7,342	70,563

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,044	(138,702)	7,342
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,044</u>	<u>(138,702)</u>	<u>7,342</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	51,591	11,630	63,221
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,591</u>	<u>11,630</u>	<u>63,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,220	(126,590)	11,630
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,220</u>	<u>(126,590)</u>	<u>11,630</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	51,591	18,972	70,563
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,591</u>	<u>18,972</u>	<u>70,563</u>

Acorn 2 Oak Pre School

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,264	(265,292)	18,972
TOTAL FUNDS	<u>284,264</u>	<u>(265,292)</u>	<u>18,972</u>

Acorn 2 Oak Pre School

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2022**

	2022	2021
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	-	2
Donations	284	261
Government Funding	125,809	125,469
	126,093	125,732
Activities for generating funds		
Fundraising events	4,114	2,262
Fee Income	15,833	10,203
	19,947	12,465
Investment income		
Deposit account interest	4	23
	4	23
Total incoming resources	146,044	138,220
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	5,347	3,158
Wages	112,185	106,258
	117,532	109,416
Governance costs		
Other operating leases	396	587
Accountancy	984	550
Legal fees	1,188	473
	2,568	1,610
Other resources expended		
Computer Costs	1,204	1,006
Cleaning	1,471	946
Travel	53	-
	2,728	1,952
Support costs		

This page does not form part of the statutory financial statements

Acorn 2 Oak Pre School

Detailed Statement of Financial Activities
For The Year Ended 31st March 2022

	2022	2021
	£	£
Management		
Rates and water	628	1,380
Insurance	4,260	4,026
Light and heat	1,528	1,530
Telephone	1,236	1,192
Postage and stationery	1,358	2,295
Sundries	469	224
Training	2,105	1,195
	<hr/>	<hr/>
	11,584	11,842
Finance		
Bank charges	34	-
Depreciation of tangible fixed assets	145	145
	<hr/>	<hr/>
	179	145
Information technology		
Repairs and renewals	4,111	1,625
	<hr/>	<hr/>
Total resources expended	138,702	126,590
	<hr/>	<hr/>
Net income	7,342	11,630
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

ACORN2OAK PRESCHOOL

England & Wales - Charity number 1029700

Accounts

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March 2021
for
Acorn 2 Oak Pre School**

DRAFT
07/03/22 15:49

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Acorn 2 Oak Pre School

**Contents of the Financial Statements
For The Year Ended 31st March 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

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Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029700

Principal address

Dryden Road
Ipswich
Suffolk
IP1 6QD

Trustees

N Quinton	Trustee	- resigned 31/3/2021
C Arnold	Committee Member	
N Noble	Trustee	- resigned 31/3/2021
N Bricknell	Trustee	- resigned 31/3/2021
Mrs C Peck		- resigned 31/3/2021
Ms L Elliss		- resigned 31/3/2021
J Coe	ChairPerson	- appointed 1/4/2020
A Bradshaw	Treasurer	- appointed 1/4/2020
J Versey	Secretary	- appointed 1/4/2020
C Woolard	Committee Member	- appointed 1/4/2020
C Cooper	Committee Member	- appointed 1/4/2020

Independent examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Acorn 2 Oak Pre School
Report of the Trustees
For The Year Ended 31st March 2021

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Bradshaw - Trustee

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07/03/22 15:49

**Independent Examiner's Report to the Trustees of
Acorn 2 Oak Pre School**

I report on the accounts for the year ended 31st March 2021, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

DRAFT
07/03/22 15:49

Date:

Acorn 2 Oak Pre School

Statement of Financial Activities
For The Year Ended 31st March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		125,732	129,052
Activities for generating funds	2	12,465	22,120
Investment income	3	23	52
Total incoming resources		138,220	151,224
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	13,612	-
Fundraising trading: cost of goods sold and other costs	5	109,416	129,960
Governance costs		1,610	1,300
Other resources expended		1,952	2,341
Total resources expended		126,590	133,601
NET INCOMING RESOURCES		11,630	17,623
RECONCILIATION OF FUNDS			
Total funds brought forward		51,591	33,968
TOTAL FUNDS CARRIED FORWARD		63,221	51,591

The notes form part of these financial statements

Acorn 2 Oak Pre School

**Balance Sheet
At 31st March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	289	433
CURRENT ASSETS			
Debtors	9	934	1,603
Cash at bank and in hand		62,660	50,550
		63,594	52,153
CREDITORS			
Amounts falling due within one year	10	(662)	(995)
NET CURRENT ASSETS		62,932	51,158
TOTAL ASSETS LESS CURRENT LIABILITIES		63,221	51,591
NET ASSETS		63,221	51,591
FUNDS			
Unrestricted funds	11	63,221	51,591
TOTAL FUNDS		63,221	51,591

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs C Peck -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	2,262	2,302
Fee Income	10,203	19,818
	<u>12,465</u>	<u>22,120</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>23</u>	<u>52</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	2021	2020
	£	£
Support costs	<u>13,612</u>	<u>-</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2021	2020
	£	£
Purchases	3,158	7,835
Staff costs	106,258	111,864
Support costs	-	10,261
	<u>109,416</u>	<u>129,960</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>106,258</u>	<u>111,864</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2020 and 31st March 2021	<u>578</u>
DEPRECIATION	
At 1st April 2020	145
Charge for year	144
At 31st March 2021	<u>289</u>
NET BOOK VALUE	
At 31st March 2021	<u>289</u>
At 31st March 2020	<u>433</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>934</u>	<u>1,603</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	396	395
Other creditors	266	600
	<u>662</u>	<u>995</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	51,591	11,630	63,221
TOTAL FUNDS	<u>51,591</u>	<u>11,630</u>	<u>63,221</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,220	(126,590)	11,630
	<u>138,220</u>	<u>(126,590)</u>	<u>11,630</u>
TOTAL FUNDS	<u>138,220</u>	<u>(126,590)</u>	<u>11,630</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	33,968	17,623	51,591
	<u>33,968</u>	<u>17,623</u>	<u>51,591</u>
TOTAL FUNDS	<u>33,968</u>	<u>17,623</u>	<u>51,591</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,224	(133,601)	17,623
	<u>151,224</u>	<u>(133,601)</u>	<u>17,623</u>
TOTAL FUNDS	<u>151,224</u>	<u>(133,601)</u>	<u>17,623</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	33,968	29,253	63,221
	<u>33,968</u>	<u>29,253</u>	<u>63,221</u>
TOTAL FUNDS	<u>33,968</u>	<u>29,253</u>	<u>63,221</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,444	(260,191)	29,253
TOTAL FUNDS	<u>289,444</u>	<u>(260,191)</u>	<u>29,253</u>

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Acorn 2 Oak Pre School

Detailed Statement of Financial Activities
For The Year Ended 31st March 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Gifts	2	2
Donations	261	494
Government Funding	125,469	128,556
	<u>125,732</u>	<u>129,052</u>
Activities for generating funds		
Fundraising events	2,262	2,302
Fee Income	10,203	19,818
	<u>12,465</u>	<u>22,120</u>
Investment income		
Deposit account interest	23	52
	<u>23</u>	<u>52</u>
Total incoming resources	138,220	151,224
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	3,158	7,835
Wages	106,258	111,864
	<u>109,416</u>	<u>119,699</u>
Governance costs		
Other operating leases	587	-
Accountancy	550	870
Legal fees	473	430
	<u>1,610</u>	<u>1,300</u>
Other resources expended		
Computer Costs	1,006	1,074
Cleaning	946	1,267
	<u>1,952</u>	<u>2,341</u>
Support costs		

This page does not form part of the statutory financial statements

Acorn 2 Oak Pre School

Detailed Statement of Financial Activities
For The Year Ended 31st March 2021

	2021	2020
	£	£
Management		
Rates and water	1,380	909
Insurance	4,026	600
Light and heat	1,530	1,506
Telephone	1,192	1,447
Postage and stationery	2,295	1,763
Sundries	224	18
Training	1,195	1,031
	<u>11,842</u>	<u>7,274</u>
Finance		
Depreciation of tangible fixed assets	145	145
Information technology		
Repairs and renewals	1,625	2,842
	<u>126,590</u>	<u>133,601</u>
Total resources expended		
	<u>11,630</u>	<u>17,623</u>
Net income	<u><u>11,630</u></u>	<u><u>17,623</u></u>

This page does not form part of the statutory financial statements