

**Central Oxford Mosque Society**

**Registered Charity No. 1029645**

**Financial Statements**

**for the year ended**

**31st March 2021**

Wenn Townsend  
Chartered Accountants and Statutory Auditor  
30 St Giles'  
Oxford  
OX1 3LE

**Central Oxford Mosque Society**  
**Index to the Financial Statements**  
**for the year ended 31st March 2021**

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15
Summary Income and Expenditure Account	16

**Central Oxford Mosque Society**  
**Annual Report for the year ended 31st March 2021**

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society ("COMS") for the year ended 31st March 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

**Legal and Administrative Information**

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr F Choudhary
Treasurer	Mr N Shan
Vice Chair	Mr M Anwar
Secretary	Mr N Hussain
Other Trustees	Mr A Ahmed appointed on 17th August 2021
	Mr F Aziz
	Mr A Jan
	Mr S Rana
	Mr Z Hussain
	Mr N Mahmood resigned on 15th June 2021
	Mr A Dogar
	Mr W Dogar
	Mr A Rehman
	Mr A Rana

The Charity provides introduction material and training as required by new Trustees.

**Objectives and Activities**

The objectives of the charity are set out in the charity's trust deed and are summarized as follows:

1. The Society shall promote Islam by the teaching of the Quran and the Hadith as preached by our Holy Prophet Mohammed (peace be upon Him) and the Ehle Sunnah wal Jama'a Hanafi Islamic faith (hereinafter referred to as "the Faith") as defined by reference to the works of:
  - i. Ghaous-e-Azam Sheikh Abdul Qadir Jilani
  - ii. Sheikh Abdul Haque Muhaddis-e-Dehlvi
  - iii. Daata Ali Hajveri
  - iv. Shahe Naqsh Bund
  - v. Khwaja Mueen-ud-Din Chishti Ajmeri
  - vi. Imaam Ahmed Raza Khan Barelvi
2. The Society shall promote the teachings of "the Faith" by reference to the special gatherings (listed below but not exclusive) which must be celebrated regularly at the appropriate times within the Islamic calendar:
  - i. Milaad-un-Nabi
  - ii. Meraaj-un-Nabi
  - iii. Shab-e-Qadar
  - iv. Eisaal-e-Sawaab

## **Central Oxford Mosque Society**

### **Annual Report for the year ended 31st March 2021**

#### **Object, Organisation and Activities (continued)**

3. To achieve the above objectives, the Society shall make sure the following provisions are available:
- i. Appropriate venues (e.g. Manzil Way Mosque, Bath Street Mosque and/or Community Centre) and their maintenance for various Islamic/faith duties and activities
  - ii. Appropriate Imams/teachers for the teaching/education of the Muslim Community (and anyone else who is interested to learn) in the doctrines and practices of "the Faith"
  - iii. Appropriate materials, written or electronic, in various languages in the Mosque (or any other appropriate venue) to aid in promoting and increasing the knowledge of "the Faith".

To achieve the above objectives and for no other reason, the Society may:

- a) Purchase, lease, rent, hire or otherwise acquire any property or rights/privileges in property and to construct, maintain and alter any buildings necessary to improve the ability of the Society to achieve the above objectives including intellectual properties i.e. website.
- b) Sell, let, mortgage (interest free) or dispose of all or any of the property or assets of the Society.
- c) Make regulations for any property acquired.
- d) Accept gifts and borrow/raise money for such objectives and on such security as shall be thought fit.
- e) Procure contributions to the Society by personal/written appeals, public meetings or otherwise.
- f) Invest money of the Society (money not immediately required for the above objectives) in such legal investments, securities or property as thought fit.
- g) Circulate such papers, books, periodicals, pamphlets or other documents/online that will aid the Society to achieve the above objectives.
- h) Partake in any other such legal steps as necessary to aid the Society to achieve the above objectives.
- i) Intellectual properties; websites, website, domains and digital donations upkeep.

#### **Activities and achievements**

##### **How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Oxford.

##### **Religious activities**

**Prayers:** The Mosque is open for the five daily prayers all day and Fridays Jumma Prayer.

**Festivals:** The organisation celebrates all the major events of the Islamic faith, including Ramadan, Eid-ul-Fitr, Eid al-Uddha.

## Central Oxford Mosque Society

### Annual Report for the year ended 31st March 2021

#### Activities and achievements (continued)

Other key activities of the centre include:

- Giarwee Shareef Khtham on the 11th of every Islamic month
- Milad-un-Nabi (Peace Be Upon Him)
- Lailatul-Barat
- Miraj-un-Nabi (Peace Be Upon Him)
- Lailatul Qadr/ Khatam ul Quran
- Yaum-e-Shohadah / Yaum-e-Ashura
- Monthly Mehfil-e-Ziker and many more

**School visits:** Central Oxford Mosque society regularly organises tours and lectures for local schools. We have schools from all over Oxfordshire tour and excellent feedback is always received from teachers and pupils on their experience. The Mosque is always open to requests for school visits.

**Interfaith:** Central Oxford Mosque Society takes part in inter-community activities and dialogue. We also participate in the annual multi faith walk across the city and provide refreshments for the participants. We also invite interfaith members, Councillors and other community Mosque members during the month of Ramadan for Iftar (breaking the fast) and for other special events.

**Iftari:** During the month of Ramadan we provide Iftari for between 100-500 people daily.

**Food for needy:** Central Oxford Mosque regularly donates food to the local Homeless shelter.

**Funeral Services:** Since the completion of our Mortuary we have been able to provide a more comprehensive service to include storage in our cold room, full Islamic Ghusal, Janazah Salah. The deceased's family have also been given the facility of our bereavement room where the families may grieve and pray for their deceased.

**Nikkah:** Central Oxford Mosque provides Muslim couples with an appropriate location for their Islamic marriage (Nikah) and strongly encourages all couples to register their marriages in accordance with English law to ensure legally.

**Zakat:** One of the fundamentals of Islam is that all who have suitable means should offer Zakat. Zakat does not need to be distributed through a Mosque but Central Oxford Mosque does offer the community the opportunity to contribute to a Zakat fund. All of the Zakat collected is treated as a restricted fund and distributed in a carefully controlled manner to registered charities. The Mosque makes no charge for the collection and distribution of Zakat and measures are taken to ensure there are no conflicts of interest.

**Summary of Activities:** In summary Central Oxford Mosque has become an active focal point for the community. In addition to being a place of worship and in pursuance of its charitable aims, it offers a broad range of activities, events and services to meet the needs of the diverse community.

#### Finances and Reserves Policy

The source of funding of the Mosque is by way of donation from the community. The donations collected are in the Mosque on Fridays and other days, by regular standing orders. The incoming resources from generated funds recovered was £103,180 (2020: £237,299) and from charitable activities £6,390 (2020: £43,095).

Total charitable income has decreased to £109,592 (2020: £280,810). Total expenditure has decreased to £177,681 (2020: £316,829). This has resulted in a deficit for the year of £68,089 (2020: deficit of £36,019). Expenditure includes £60,000 of an annual depreciation charge on the building, the deficit excluding depreciation is £8,089 (2020: a surplus of £23,981).

## **Central Oxford Mosque Society**

### **Annual Report for the year ended 31st March 2021**

#### **Reserves policy**

The trustees have reviewed the reserve of the Charity. The reserve policy is that the Charity holds enough funds to cover the operating costs for at least 12 months, excluding collection and distribution of Zakat and other restricted funds.

#### **Plans for future periods**

**Finances / Fundraising:** Further fundraising events are planned to improve the mosque and its services.

**Wudu Area refurbishment:** Central Oxford Mosque are planning to refurbish the wudu facilities for both the brothers and sisters.

**Expansion of the Madrassa:** Central Oxford Mosque hope to continue in their expansion of these services by investing more in the madrassa to enable more children to benefit both in terms of their religious education as well as their general academic progress and core skills.

**Library:** Central Oxford Mosque hope to designate an area within the Mosque for a Islamic library.

**Community Engagement:** Efforts are underway and COM are encouraging wider community engagement and contribution from its congregation at a local level addressing local issues and needs. COM also are seeking to support social welfare initiatives working alongside other local charities, as well as supporting and delivering on community health as well as environmental initiatives. This remains a priority.

**Youth - Sisters - Seniors:** With more recreational as well as educational activities planned for all members of the congregation, increasing the participation and engagement of 'all' is fundamental to the success of COM.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

Covid-19 has introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. The financial implications cannot be reliably estimated at this stage, though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern. A full risk management assessment is completed at least once a year.

## **Central Oxford Mosque Society**

### **Annual Report for the year ended 31st March 2021**

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **On Behalf of the Trustees**



**N Shan (Treasurer)**

**30th January 2022**

**Central Oxford Mosque Society**  
**Independent Examiner's Report**  
**for the year ended 31st March 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr L J Baker FCA**  
**Wenn Townsend**  
**30 St Giles'**  
**Oxford**  
**OX1 3LE**

**30th January 2022**



**Central Oxford Mosque Society**  
**Statement of Financial Activities**  
**For the year ended 31st March 2021**


	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
<b>Incoming Resources</b>									
Donation income	2	103,180	-	-	103,180	237,299	-	-	237,299
Charitable activities	3	6,390	-	-	6,390	43,095	-	-	43,095
Investment income – bank interest		22	-	-	22	416	-	-	416
<b>Total Incoming Resources</b>		<u>109,592</u>	<u>-</u>	<u>-</u>	<u>109,592</u>	<u>280,810</u>	<u>-</u>	<u>-</u>	<u>280,810</u>
<b>Resources Expended</b>									
Charitable activities	4	118,871	60,000	-	178,871	256,829	60,000	-	316,829
<b>Total Resources Expended</b>		<u>118,871</u>	<u>60,000</u>	<u>-</u>	<u>178,871</u>	<u>256,829</u>	<u>60,000</u>	<u>-</u>	<u>316,829</u>
<b>Net Incoming Resources</b>		(9,279)	(60,000)	-	(69,279)	23,981	(60,000)	-	(36,019)
<b>Total Funds Brought Forward at 1st April</b>		<u>517,669</u>	<u>2,640,000</u>	<u>-</u>	<u>3,157,669</u>	<u>493,688</u>	<u>2,700,000</u>	<u>-</u>	<u>3,193,688</u>
<b>Total Funds Carried Forward at 31st March</b>		<u>508,390</u>	<u>2,580,000</u>	<u>-</u>	<u>3,088,390</u>	<u>517,669</u>	<u>2,640,000</u>	<u>-</u>	<u>3,157,669</u>

The notes on pages 9 to 15 form an integral part of these accounts

**Central Oxford Mosque Society**  
**Balance Sheet as at 31st March 2021**

	Note	£	2021	£	£	2020	£
<b>Fixed Assets</b>							
Freehold Properties	7		2,580,000			2,640,000	
Equipment	7		92,927			111,729	
			<u>2,672,927</u>			<u>2,751,729</u>	
<b>Current Assets</b>							
Debtors	8	353			-		
Cash at bank and in hand		420,300			414,910		
		<u>420,653</u>			<u>414,910</u>		
<b>Current Liabilities</b>							
Creditors: Amounts falling due within one year	9	(5,190)			(8,970)		
<b>Net Current Assets</b>			415,463			405,940	
<b>Net Assets</b>			<u>3,088,390</u>			<u>3,157,669</u>	
<b>Represented By:</b>							
Unrestricted Income Funds	11	508,390			517,669		
Designated funds	11	2,580,000			2,640,000		
<b>Total Funds</b>			<u>3,088,390</u>			<u>3,157,669</u>	

These accounts were approved at a meeting of the Trustees held on 30th January 2022

  
 N Shan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

**Central Oxford Mosque Society**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2021**

**1. Accounting Policies**

**(a) Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Activities**

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income is recognised on a per diem basis with any rentals in respect of future periods deferred accordingly (see note 9)

**(d) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

**Central Oxford Mosque Society**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2020**

**1. Accounting Policies (continued)**

**(f) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

**(g) Value Added Tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**(h) Social Investment**

Certain of the properties owned by the Charity are let at below market rent to such bodies as St Clements Parish Church. The Trustees regard this element of subsidy as contributing to the social welfare of the greater community of St Clements which it serves, namely youth work and work in relation to children and the elderly. This aspect of the Charity's work is described in more detail in the Trustees' Annual Report which accompanies the Accounts.

**(i) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

Freehold land and buildings are maintained in a sufficient standard of upkeep that the impact of depreciation is considered to be immaterial. As such no depreciation is charged.

**(j) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(k) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Central Oxford Mosque Society**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2021**

**1. Accounting Policies (continued)**

**(l) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(m) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. Donation Income**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Individual donations	61,673	-	-	61,673	111,344
Corporate donations	8,511	-	-	8,511	-
Friday collections	22,481	-	-	22,481	90,101
Zakat/Fitrana	-	-	-	-	21,886
Mila/Ghariwain/Ramadan	2,516	-	-	2,516	13,968
Other income	7,999	-	-	7,999	-
	<u>103,180</u>	<u>-</u>	<u>-</u>	<u>103,180</u>	<u>237,299</u>

**3. Income from Charitable Activities**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020
Education	1,125	-	-	1,125	18,655
Radio	-	-	-	-	420
Nika Hadya	400	-	-	400	875
Advertising	-	-	-	-	2,250
Charity trust	477	-	-	477	567
Hospitality	4,388	-	-	4,388	20,328
	<u>6,390</u>	<u>-</u>	<u>-</u>	<u>6,390</u>	<u>43,095</u>

**Central Oxford Mosque Society**

**Notes to the Financial Statements  
for the year ended 31st March 2021**

**4. Cost of Activities in furtherance of the Charity's Objects**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Accountancy	5,190	-	-	5,190	8,970
Advertising and marketing	1,234	-	-	1,234	-
Bank charges	274	-	-	274	1,347
Cleaning	3,000	-	-	3,000	13,451
Depreciation	32,290	60,000	-	92,290	80,950
Education	-	-	-	-	59,655
Education materials	800	-	-	800	175
Equipment	184	-	-	184	-
Gifts	1,050	-	-	1,050	1,085
Hospitality	9,369	-	-	9,369	21,796
Heat, light, and water	8,705	-	-	8,705	18,341
Insurance	4,274	-	-	4,274	3,975
Printing and stationery	1,812	-	-	1,812	2,386
Repairs and maintenance	13,074	-	-	13,074	39,195
Sundry expenses	10	-	-	10	1,395
Telephone	642	-	-	642	575
Wages and salaries	36,963	-	-	36,963	31,698
Zakat/ Fitrana	-	-	-	-	31,835
	<u>118,871</u>	<u>60,000</u>	<u>-</u>	<u>178,871</u>	<u>316,829</u>

**5. Governance Costs**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent Examiner's fees	5,190	-	-	5,190	8,970
	<u>5,190</u>	<u>-</u>	<u>-</u>	<u>5,190</u>	<u>8,970</u>

**6. Trustees' Remuneration and Expenses and Key Management Personnel**

The average number of employees during the year was 3 (2020: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

**Central Oxford Mosque Society**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2021**

**7. Fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2020	3,000,000	149,978	3,149,978
Additions	-	13,488	13,488
	<hr/>	<hr/>	<hr/>
<b>At 31st March 2021</b>	<b>3,000,000</b>	<b>163,466</b>	<b>3,163,466</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>			
At 1st April 2020	360,000	38,249	398,249
Charge for the year	60,000	32,290	92,290
	<hr/>	<hr/>	<hr/>
<b>At 31st March 2021</b>	<b>420,000</b>	<b>70,539</b>	<b>490,539</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Carrying amount</b>			
At 31st March 2021	2,580,000	92,927	2,672,927
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2020	2,640,000	111,729	2,751,729
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. Debtors**

	2021 £	2020 £
Prepayments	353	-
	<hr/>	<hr/>
	353	-
	<hr/> <hr/>	<hr/> <hr/>

**9. Liabilities: amounts falling due within one year**

	2021 £	2020 £
Accruals	5,190	8,970
	<hr/>	<hr/>
	5,190	8,970
	<hr/> <hr/>	<hr/> <hr/>

**Central Oxford Mosque Society**

**Notes to the Financial Statements  
for the year ended 31st March 2021**

**10. Statement of funds**

<b>2021</b>	<b>Opening Balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Closing Balance £</b>
<b>Unrestricted Funds</b>					
General Fund	517,669	109,592	(118,871)	-	508,390
<b>Designated Funds</b>					
Property Fund	2,640,000	-	(60,000)	-	2,580,000
<b>Restricted Funds</b>					
None	-	-	-	-	-
	<u>3,157,669</u>	<u>109,592</u>	<u>(178,871)</u>	<u>-</u>	<u>3,088,390</u>

<b>2020</b>	<b>Opening Balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Closing Balance £</b>
<b>Unrestricted Funds</b>					
General Fund	493,688	280,810	(256,829)	-	517,669
<b>Designated Funds</b>					
Property Fund	2,700,000	-	(60,000)	-	2,640,000
<b>Restricted Funds</b>					
None	-	-	-	-	-
	<u>3,193,688</u>	<u>280,810</u>	<u>(316,826)</u>	<u>-</u>	<u>3,157,669</u>

**Unrestricted funds** – those funds which the Trustees are free to use in accordance with the objects of the Charity.

**Designated property fund** – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

**Restricted funds** – these are funds given for a specific purpose as defined by the donor.



**Central Oxford Mosque Society**

**Notes to the Financial Statements  
for the year ended 31st March 2021**

**11. Summary of Net Assets by Funds**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total £</b>
<b>2021</b>			
Fixed assets	92,927	2,580,000	2,672,927
Net current assets	415,463	-	415,463
	<u>508,390</u>	<u>2,580,000</u>	<u>3,088,390</u>
<b>2020</b>			
Fixed assets	111,729	2,640,000	2,751,729
Net current assets	405,940	-	405,940
	<u>517,669</u>	<u>2,640,000</u>	<u>3,157,669</u>

**Central Oxford Mosque Society**

**Summary Income and Expenditure Account (General Fund)  
for the year ended 31st March 2021  
(for the information of the Trustees)**

	2021		2020
	£	£	£
<b>Income</b>			
Donation income	103,180		237,299
Charitable income	6,390		43,095
Interest received	22		416
	<u>109,592</u>		<u>280,810</u>
<b>Expenditure</b>			
Advertising and marketing	1,234	-	
Bank charges	274	1,347	
Cleaning	3,000	13,451	
Depreciation	32,290	20,950	
Education	-	59,655	
Education materials	800	175	
Equipment	184	-	
Gifts	1,050	1,085	
Hospitality	9,369	21,796	
Heat, light and water	8,705	18,341	
Independent examiner's fees	5,190	8,970	
Insurance	4,274	3,975	
Printing and stationery	1,812	2,386	
Repairs and maintenance	13,074	39,195	
Sundry expenses	10	1,395	
Telephone	642	575	
Wages and salaries	36,963	31,698	
Zakat/Fitrana	-	31,835	
	<u>(118,871)</u>		<u>(256,829)</u>
<b>Surplus for the year</b>	<u>(9,279)</u>		<u>23,981</u>
Surplus brought forward	517,669		493,688
<b>Surplus carried forward</b>	<u><u>508,390</u></u>		<u><u>517,669</u></u>