

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales · Charity number 1029645

Details

Status Registered

Legal form Other

Registered 1993-12-07

Register [View on the Charity Commission register](#)

Contact

Address Manzil Way
Cowley
Oxford
Oxon
OX4 1DJ

Phone 01865 245547

Email INFO@COMS.ORG.UK

Website www.coms.org.uk

Activities

Objects: TO PROMOTE ISLAM BY THE TEACHING OF THE QURAN AND THE HADITH AS PREACHED BY OUR HOLY PROPHET MOHAMMED, PEACE BE UPON HIM, AND THE EHLE-SUNNAT WAL JAMAAT HANAFI ISLAMIC FAITH, AS DEFINED IN THE CONSTITUTION

Activities: To promote Islam by the teaching of the Kora'n as preached and advanced by our holy prophet Muhammad peace be upon him and the Ehle-Sunnat Wal Jammata Hanafi Beralvi Islamic Faith, as defined in the Constitution

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** OXFORDSHIRE
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£310,967	£352,012	-	-
2024-03-31	£340,260	£407,297	-	-
2023-03-31	£304,269	£392,621	-	-
2022-03-31	£197,183	£258,547	-	-
2021-03-31	£109,592	£178,871	-	-

Trustees

Name	Role	Appointed
Qaiser Sabir Chairman	Chair	2025-01-03
AERF JAVID JAN Vice Chair		2025-01-03
Amber Ghulam		2025-01-03
Anwar Javid Dogar Land Trust		2025-01-03
FAISAL AZIZ Secretary		2025-01-03
Manavar Anwar		2025-01-03
Mazhar Dogar		2025-01-03
Mohammad Afzal Land Trust		2025-01-03
Mohammad Ali Rana		2025-01-03
Mohammad Latif Land Trust		2025-01-03
Mohammad Nadeem Land Trust		2025-01-03
Mohammed Saqib Faradoon		2025-01-03
Naghman Hussain Treasurer		2025-01-03
Naveed Shan		2025-01-03
SHAHID ALI RANA		2025-01-03
Ulfat Hussain		2025-01-03

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales - Charity number 1029645

Accounts

Central Oxford Mosque Society

Registered Charity No. 1029645

Financial Statements

for the year ended

31st March 2025

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Central Oxford Mosque Society
Index to the Financial Statements
for the year ended 31st March 2025

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2025

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society ("COMS") for the year ended 31st March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Legal and Administrative Information

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr. S. Rana (appointed 1 January 2025)
Treasurer	Mr A. Jan (appointed 1 January 2025)
Vice Chair	Mr. N. Hussain (appointed 1 January 2025)
Secretary	Mr. F. Aziz (appointed 1 January 2025)
Other Trustees	Mr. F. Choudhary (resigned 31 December 2024)
	Mr. A. Ahmed (resigned 31 December 2024)
	Mr. M. Nawaz (resigned 31 December 2024)
	Mr. N. Shan
	Mr. M. Anwar
	Mr. Q. Sabir (appointed 1 January 2025)
	Mr. U. Rehman (appointed 1 January 2025)
	Mr. A. Ghulam (appointed 1 January 2025)
	Mr. M. A. Rana (appointed 1 January 2025)
	Mr. M. S. Faradon (appointed 1 January 2025)
	Mr. A. Dogar (resigned 31 December 2024)
	Mr. W. Dogar (resigned 31 December 2024)
	Mr. A. Rehman (resigned 31 December 2024)
	Mr. A. Rana (resigned 31 December 2024)
	Mr. N. Rana (appointed 1 January 2025)
	Mr. M. Afzal (appointed 1 January 2025)
	Mr. M. Anwar (appointed 1 January 2025)
	Mr. M. Latif (appointed 1 January 2025)

New Trustees are provided with induction materials and training to support their understanding of the charity's governance, responsibilities, and operations.

Objectives, Organisation and Activities

The charity's objectives, as set out in its governing trust deed, are to promote Islam in accordance with the teachings of the Quran and Hadith, as practiced by the Prophet Muhammad (peace be upon him) and the Ehle Sunnah wal Jama'a Hanafi tradition. These teachings are further guided by the works of:

- Ghaous-e-Azam Sheikh Abdul Qadir Jilani
- Sheikh Abdul Haque Muhaddis-e-Dehlvi
- Daata Ali Hajveri
- Shahe Naqsh Bund
- Khwaja Mueen-ud-Din Chishti Ajmeri
- Imaam Ahmed Raza Khan Barelvi

The Society promotes these teachings through regular religious gatherings, including:

- Milaad-un-Nabi
- Meraaj-un-Nabi
- Shab-e-Qadar
- Eisaal-e-Sawaab

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2025 (continued)

Object, Organisation and Activities (continued)

To support these objectives, the Society ensures the availability and maintenance of appropriate venues such as Manzil Way Mosque, Bath Street Mosque, and the Community Centre. It also provides qualified Imams and teachers, educational materials in multiple languages, and digital resources.

The Society is empowered to:

- Acquire, lease, or manage property and intellectual assets (e.g., websites and domains)
- Accept donations and raise funds through appeals and events
- Invest surplus funds in accordance with legal and ethical guidelines
- Publish and distribute educational materials
- Engage in any lawful activities that further its charitable aims

Activities and Achievements

Delivering Public Benefit

The Trustees affirm their compliance with the Charities Act 2011, specifically their duty to consider the public benefit guidance issued by the Charity Commission. The charity's operations continue to deliver substantial benefit to both worshippers and the broader Oxford community.

Religious Services and Celebrations

- The Mosque remains open for all five daily prayers, including the congregational Friday Jumma prayer.
- Major Islamic festivals are observed, including Ramadan, Eid-ul-Fitr, and Eid al-Adha.
- Regular religious gatherings are held throughout the year, including:
 - Giyarwee Shareef (11th of each Islamic month)
 - Milad-un-Nabi (Peace Be Upon Him)
 - Lailatul-Barat
 - Miraj-un-Nabi (Peace Be Upon Him)
 - Lailatul Qadr / Khatam ul Quran
 - Yaum-e-Shohadah / Yaum-e-Ashura
 - Monthly Mehfil-e-Ziker

Governance and Policy Implementation

Under the stewardship of the newly appointed committee, a comprehensive suite of governance policies has been successfully introduced, establishing a formal operational framework where none previously existed. This foundational work has significantly enhanced accountability, transparency, and operational efficiency. Key policies implemented include:

- Events and Speeches Policy
- Risk Management Policy
- Serious Incident Reporting Policy
- Third Party Use of Mosque Premises Policy
- Anti-Bullying and Harassment Policy
- Campaigns and Political Activity Policy
- Social Media and Website Policy
- Equal Opportunity Policy
- Complaints Policy

Infrastructure and Technological Advancements

The committee has initiated a full-scale upgrade of the mosque's infrastructure. This includes the installation of advanced CCTV and security systems, modern sound equipment, and a review of the existing solar panel system to improve sustainability and reduce energy expenditure.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2025

Activities and achievements (continued)

Digital Outreach and Innovation

To enhance community engagement, a new mobile application has been launched, providing real-time alerts for prayer times and mosque activities. The newly developed website offers improved accessibility and user experience. Furthermore, the mobile application introduces a new revenue stream through business advertising, with all proceeds allocated to current and future charitable initiatives.

Youth Engagement and Education

In line with its commitment to fostering future leadership and community engagement, the Mosque has established a dedicated **Youth Committee** comprising members under the age of 21. This initiative is designed to nurture and develop young individuals through structured mentorship and training, with the objective of preparing them for future roles within the Management Committee. This forward-looking approach ensures continuity, cultivates leadership skills, and strengthens the long-term sustainability of the Mosque's governance framework.

The Mosque have also launched several new initiatives aimed at engaging young people, including:

- Youth Milaad Shareef events
- Weekly English-language Islamic classes with Q&A sessions
- Weekly Salat ul Tasbee gatherings

Community Outreach and Interfaith Work

- School Visits: COMS regularly hosts educational tours for schools across Oxfordshire, receiving consistently positive feedback. The new committee has facilitated a record number of visits, including from universities and scout groups.
- Interfaith Engagement: The Society actively participates in interfaith dialogue and community events. The inaugural Mosque Open Day was widely praised by local government officials, the MP, and emergency services.
- University Collaboration: A strong relationship has been established with the University of Oxford's Theology Department, with reciprocal visits between students and madrassa pupils.
- Outreach Programme: Imams regularly visit schools and community centres to promote understanding and support across all faiths and backgrounds.

Charitable Initiatives

- Iftari During Ramadan: The Mosque provided daily Iftari for 100–500 people. All meals were sponsored by donors, reflecting strong community support and trust in the current leadership.
- Food for the Needy: Weekly food donations are made to local homeless shelters. This initiative, led by the youth, has been recognised by the Lord Mayor with a certificate of appreciation for serving people of all backgrounds and beliefs. All food is donated by the congregation, ensuring no cost to the Mosque.

Funeral Services

In a significant development, the new management team has successfully launched the Central Oxford Mosque Funeral Service, a vital initiative aimed at supporting the community during times of bereavement. Through generous community fundraising, the Mosque acquired both a hearse and a private ambulance. To date, over 36 funerals have been conducted at cost, in line with Islamic principles that prohibit profiting from death.

The service has received commendations from Public Health England, recognising COMS as the only local provider that does not charge for public health burials. Additionally, the local hospital maternity ward has approached the Mosque to support free funeral services for stillborn babies and children under the age of 16, further highlighting the compassionate outreach of the organisation.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2025

Funeral Services (continued)

Importantly, the Mosque does not seek public grants for funeral services, ensuring that it does not place a financial burden on public resources. Instead, the service is sustained through community generosity, including a dedicated Trustee and his family who have committed to covering funeral costs for those genuinely unable to afford them.

The Mosque also provides:

- Regular training sessions for the congregation on Islamic burial rites
- Pastoral support from Imams for grieving families
- A large team of male and female volunteers who assist with funeral preparations and burials

Nikkah Services

Central Oxford Mosque offers a respectful and appropriate venue for Islamic marriage ceremonies (Nikah). Couples are strongly encouraged to register their marriages under English law to ensure legal recognition and protection. The Mosque provides guidance and support throughout this process.

Zakat Collection and Distribution

Zakat, a fundamental pillar of Islam, is facilitated by the Mosque through a dedicated Zakat fund. Contributions are collected and distributed exclusively to registered charities, with no administrative charges incurred by donors. The fund is managed with strict oversight to ensure transparency and avoid any conflicts of interest.

Governance Achievement

A notable milestone was achieved through the implementation of a regionally representative management structure, as agreed by previous election commissioners. This structure ensures that officers and committee members reflect the diverse regions outlined in the Mosque's constitution. This is the first time such representation has been achieved, promoting fairness, transparency, and inclusivity within the governance framework.

Summary of Activities

Central Oxford Mosque has evolved into a vibrant and inclusive community hub, offering a wide range of services beyond its role as a place of worship. These include:

- Food initiatives serving individuals and families in need, regardless of faith or background
- Free school meals during term time for children from low-income households
- First aid and life-saving courses open to all members of the public

Open days welcoming people of all faiths to learn about Islam and the Mosque's work

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



.....
A Jan (Treasurer)

19 November 2025

Central Oxford Mosque Society
Independent Examiner's Report
for the year ended 31st March 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr L J Baker FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

19 November 2025

Central Oxford Mosque Society
Statement of Financial Activities
For the year ended 31st March 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Incoming Resources									
Donation income	2	275,020	-	19,567	294,587	273,087	-	50,295	323,382
Charitable activities	3	14,818	-	-	14,818	15,580	-	-	15,580
Investment income – bank interest		-	-	1,562	1,562	-	-	1,298	1,298
Total Incoming Resources		<u>289,838</u>	<u>-</u>	<u>21,129</u>	<u>310,967</u>	<u>288,667</u>	<u>-</u>	<u>51,593</u>	<u>340,260</u>
Resources Expended									
Charitable activities	4	266,623	64,128	21,261	352,012	286,053	90,421	30,823	407,297
Total Resources Expended		<u>266,623</u>	<u>64,128</u>	<u>21,261</u>	<u>352,012</u>	<u>286,053</u>	<u>90,421</u>	<u>30,823</u>	<u>407,297</u>
Net Incoming Resources		23,215	(64,128)	(132)	(41,045)	2,614	(90,421)	20,770	(67,037)
Fund Transfers		-	-	-	-	-	20,638	(20,638)	-
Total Funds Brought Forward at 1st April		450,867	2,420,638	132	2,871,637	448,253	2,490,421	-	2,938,674
Total Funds Carried Forward at 31st March		<u>474,082</u>	<u>2,356,510</u>	<u>-</u>	<u>2,830,592</u>	<u>450,867</u>	<u>2,420,638</u>	<u>132</u>	<u>2,871,637</u>


The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society

**Balance Sheet
as at 31st March 2025**

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Freehold Properties	7		2,340,000		2,400,000
Equipment	7		-		-
Motor Vehicles	7		16,510		20,638
			2,356,510		2,420,638
Current Assets					
Debtors	8		-	6,621	
Cash at bank and in hand		479,782		449,778	
		479,782		456,399	
Current Liabilities					
Creditors: Amounts falling due within one year	9	(5,700)		(5,400)	
			474,082		450,999
Net Current Assets					
			2,830,592		2,871,637
Net Assets					
Represented By:					
Unrestricted Income Funds	11		474,082		450,867
Designated Funds	11		2,356,510		2,420,638
Restricted Funds	11		-		132
			2,830,592		2,871,637
Total Funds					
			2,830,592		2,871,637

These accounts were approved at a meeting of the Trustees held on 19 November 2025.



.....
A Jan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2025

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Activities

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs etc. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2025

1. Accounting Policies (continued)

(f) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(g) **Value Added Tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(h) **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

(i) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2025**

1. Accounting Policies (continued)

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donation Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Individual Donations	113,666	-	-	113,666	119,776
Corporate Donations	3,436	-	-	3,436	3,613
Friday Collections	97,215	-	-	97,215	99,437
Zakat/Fitrana	-	-	19,567	19,567	24,863
Milad/Gharyiwain/Ramadan	47,756	-	-	47,756	46,350
Other/Funeral	12,947	-	-	12,947	26,253
Gifts(revenue)	-	-	-	-	3,090
	<u>275,020</u>	<u>-</u>	<u>19,567</u>	<u>294,587</u>	<u>323,382</u>

3. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024
Education	13,818	-	-	13,818	12,320
Nika/Hadya	1,000	-	-	1,000	1,100
Hospitality	-	-	-	-	2,160
	<u>14,818</u>	<u>-</u>	<u>-</u>	<u>14,818</u>	<u>15,580</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2025**

4. Cost of Activities in furtherance of the Charity's Objects

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accountancy	5,580	-	-	5,580	4,950
Advertising and marketing	1,622	-	-	1,622	2,224
Bank Charges	2,670	-	-	2,670	2,138
Charitable grants	-	-	21,129	21,129	26,161
Cleaning	17,491	-	-	17,491	13,290
Computer costs	458	-	-	458	-
Depreciation	-	64,128	-	64,128	90,421
Equipment (overhead)	1,650	-	-	1,650	1,596
Funeral expenses	7,636	-	132	7,768	4,025
Motor expenses	2,151	-	-	2,151	2,552
Gifts	-	-	-	-	4,450
Heat, Light and water	47,298	-	-	47,298	41,530
Hospitality (overhead)	47,351	-	-	47,351	49,742
Insurance	5,559	-	-	5,559	5,432
Legal and professional fees	1,600	-	-	1,600	10,907
Repairs and Maintenance	23,707	-	-	23,707	36,834
Sundry Expenses	-	-	-	-	1,254
Telephone	2,043	-	-	2,043	1,368
Wages and Salaries	99,807	-	-	99,807	108,423
	<u>266,623</u>	<u>64,128</u>	<u>21,261</u>	<u>352,012</u>	<u>407,297</u>

5. Governance Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Independent Examiner's fees	5,580	-	-	5,580	4,950
	<u>5,580</u>	<u>-</u>	<u>-</u>	<u>5,580</u>	<u>4,950</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2025**

6. Trustees' Remuneration and Expenses and Key Management Personnel

The average number of employees during the year was 2 (2024: 2) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

7. Fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2024	3,000,000	163,466	20,638	3,184,104
At 31st March 2025	<u>3,000,000</u>	<u>163,466</u>	<u>20,638</u>	<u>3,184,104</u>
Depreciation				
At 1st April 2024	600,000	163,466	-	763,466
Charge for the year	60,000	-	4,128	64,128
At 31st March 2025	<u>660,000</u>	<u>163,466</u>	<u>4,128</u>	<u>827,594</u>
Carrying amount				
At 31st March 2025	<u>2,340,000</u>	<u>-</u>	<u>16,510</u>	<u>2,356,510</u>
At 31st March 2024	<u>2,400,000</u>	<u>-</u>	<u>20,638</u>	<u>2,420,638</u>

8. Debtors

	2025 £	2024 £
Prepayments and accrued income	-	6,621
	<u>-</u>	<u>6,621</u>

9. Liabilities: amounts falling due within one year

	2025 £	2024 £
Accruals	5,700	5,400
	<u>5,700</u>	<u>5,400</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2025**

10. Statement of funds

2025	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Unrestricted Funds					
General Fund	450,867	289,838	(266,623)	-	474,082
Designated Funds					
Fixed Assets Fund	2,420,638	-	(64,128)	-	2,356,510
Restricted Funds					
Special Collections	-	21,129	(21,129)	-	-
Funerals Fund	132	-	(132)	-	-
	<u>2,871,637</u>	<u>310,967</u>	<u>(352,012)</u>	<u>-</u>	<u>2,830,592</u>
2024					
	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Unrestricted Funds					
General Fund	448,253	288,667	(286,053)	-	450,867
Designated Funds					
Fixed Assets Fund	2,490,421	-	(90,421)	20,638	2,420,638
Restricted Funds					
Special Collections	-	26,161	(26,161)	-	-
Funerals Fund	-	25,432	(4,662)	(20,638)	132
	<u>2,938,674</u>	<u>340,260</u>	<u>(407,297)</u>	<u>-</u>	<u>2,871,637</u>

Unrestricted funds – those funds which the Trustees are free to use in accordance with the objects of the Charity.

Designated property fund – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

Restricted funds – these are funds given for a specific purpose as defined by the donor.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2025**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
2025				
Fixed assets	-	2,416,510	-	2,416,510
Net current assets	474,082	-	-	474,082
	474,082	2,416,510	-	2,890,592
	474,082	2,416,510	-	2,890,592
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
2024				
Fixed assets	-	2,420,638	-	2,420,638
Net current assets	450,867	-	132	450,999
	450,867	2,420,638	132	2,871,637
	450,867	2,420,638	132	2,871,637

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales - Charity number 1029645

Accounts

Central Oxford Mosque Society

Registered Charity No. 1029645

Financial Statements

for the year ended

31st March 2024

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Central Oxford Mosque Society
Index to the Financial Statements
for the year ended 31st March 2024

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2024

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society ("COMS") for the year ended 31st March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Legal and Administrative Information

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr F Choudhary
Treasurer	Mr N Shan
Vice Chair	Mr M Anwar
Secretary	Mr N Hussain
Other Trustees	Mr A Ahmed
	Mr M Nawaz
	Mr F Aziz
	Mr A Jan
	Mr S Rana
	Mr A Dogar
	Mr W Dogar
	Mr A Rehman
	Mr A Rana

The Charity provides introduction material and training as required by new Trustees.

Objectives, Organisation and Activities

The objectives of the charity are set out in the charity's trust deed and are summarized as follows:

1. The Society shall promote Islam by the teaching of the Quran and the Hadith as preached by our Holy Prophet Mohammed (peace be upon Him) and the Ehle Sunnah wal Jama'a Hanafi Islamic faith (hereinafter referred to as "the Faith") as defined by reference to the works of:
 - i. Ghaous-e-Azam Sheikh Abdul Qadir Jilani
 - ii. Sheikh Abdul Haque Muhaddis-e-Dehlvi
 - iii. Daata Ali Hajveri
 - iv. Shahe Naqsh Bund
 - v. Khwaja Mueen-ud-Din Chishti Ajmeri
 - vi. Imaam Ahmed Raza Khan Barelvi
2. The Society shall promote the teachings of "the Faith" by reference to the special gatherings (listed below but not exclusive) which must be celebrated regularly at the appropriate times within the Islamic calendar:
 - i. Milaad-un-Nabi
 - ii. Meraaj-un-Nabi
 - iii. Shab-e-Qadar
 - iv. Eisaal-e-Sawaab

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2024 (continued)

Object, Organisation and Activities (continued)

3. To achieve the above objectives, the Society shall make sure the following provisions are available:
- i. Appropriate venues (e.g. Manzil Way Mosque, Bath Street Mosque and/or Community Centre) and their maintenance for various Islamic/faith duties and activities
 - ii. Appropriate Imams/teachers for the teaching/education of the Muslim Community (and anyone else who is interested to learn) in the doctrines and practices of “the Faith”
 - iii. Appropriate materials, written or electronic, in various languages in the Mosque (or any other appropriate venue) to aid in promoting and increasing the knowledge of “the Faith”.

To achieve the above objectives and for no other reason, the Society may:

- a) Purchase, lease, rent, hire or otherwise acquire any property or rights/privileges in property and to construct, maintain and alter any buildings necessary to improve the ability of the Society to achieve the above objectives including intellectual properties i.e. website.
- b) Sell, let, mortgage (interest free) or dispose of all or any of the property or assets of the Society.
- c) Make regulations for any property acquired.
- d) Accept gifts and borrow/raise money for such objectives and on such security as shall be thought fit.
- e) Procure contributions to the Society by personal/written appeals, public meetings or otherwise.
- f) Invest money of the Society (money not immediately required for the above objectives) in such legal investments, securities or property as thought fit.
- g) Circulate such papers, books, periodicals, pamphlets or other documents/online that will aid the Society to achieve the above objectives.
- h) Partake in any other such legal steps as necessary to aid the Society to achieve the above objectives.
- i) Intellectual properties; websites, website, domains and digital donations upkeep.

Activities and achievements

How our activities deliver public benefit

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Oxford.

Religious activities

Prayers: The Mosque is open for the five daily prayers all day and Fridays Jumma Prayer.

Festivals: The organisation celebrates all the major events of the Islamic faith, including Ramadan, Eid-ul-Fitr, Eid al-Uddha.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2024

Activities and achievements (continued)

Other key activities of the centre include:

- Giyarwee Shareef Khtham on the 11th of every Islamic month
- Milad-un-Nabi (Peace Be Upon Him)
- Lailatul-Barat
- Miraj-un-Nabi (Peace Be Upon Him)
- Lailatul Qadr/ Khatam ul Quran
- Yaum-e-Shohadah / Yaum-e-Ashura
- Monthly Mehfil-e-Ziker and many more

School visits: Central Oxford Mosque society regularly organises tours and lectures for local schools. We have schools from all over Oxfordshire tour and excellent feedback is always received from teachers and pupils on their experience. The Mosque is always open to requests for school visits.

Interfaith: Central Oxford Mosque Society takes part in inter-community activities and dialogue. We also participate in the annual multi faith walk across the city and provide refreshments for the participants. We also invite interfaith members, Councillors and other community Mosque members during the month of Ramadan for Iftari (breaking the fast) and for other special events.

Iftari: During the month of Ramadan we provide Iftari for between 100-500 people daily.

Food for needy: Central Oxford Mosque regularly donates food to the local Homeless shelter.

Funeral Services: Since the completion of our Mortuary we have been able to provide a more comprehensive service to include storage in our cold room, full Islamic Ghusal, Janazah Salah. The deceased's family have also been given the facility of our bereavement room where the families may grieve and pray for their deceased.

Nikkah: Central Oxford Mosque provides Muslim couples with an appropriate location for their Islamic marriage (Nikah) and strongly encourages all couples to register their marriages in accordance with English law to ensure legally.

Zakat: One of the fundamentals of Islam is that all who have suitable means should offer Zakat. Zakat does not need to be distributed through a Mosque but Central Oxford Mosque does offer the community the opportunity to contribute to a Zakat fund. All of the Zakat collected is treated as a restricted fund and distributed in a carefully controlled manner to registered charities. The Mosque makes no charge for the collection and distribution of Zakat and measures are taken to ensure there are no conflicts of interest.

Summary of Activities: In summary Central Oxford Mosque has become an active focal point for the community. In addition to being a place of worship and in pursuance of its charitable aims, it offers a broad range of activities, events and services to meet the needs of the diverse community.

Finances and Reserves Policy

The main source of funding of the Mosque is by way of donation from the community. The donations are collected in the Mosque on Fridays and other days and also by regular standing orders. The incoming resources from generated funds was £323,382 (2023: £287,177) and from charitable activities £15,580 (2023: £16,903).

Total charitable income has increased to £340,260 (2023: £304,269). Total expenditure has increased to £407,297 (2023: £392,621). This has resulted in a deficit for the year of £67,037 (2023: deficit of £88,352). Expenditure includes £60,000 of an annual depreciation charge on the building, the deficit excluding depreciation is £7,037 (2023: a deficit of £28,352).

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2024

Reserves policy

The trustees have reviewed the reserve of the Charity. The reserve policy is that the Charity holds enough funds to cover the operating costs for at least 12 months, excluding collection and distribution of Zakat and other restricted funds.

Plans for future periods

Finances / Fundraising: Further fundraising events are planned to improve the mosque and its services.

Wudu Area refurbishment: Central Oxford Mosque are planning to refurbish the wudu facilities for both the brothers and sisters.

Expansion of the Madrassa: Central Oxford Mosque hope to continue in their expansion of these services by investing more in the madrassa to enable more children to benefit both in terms of their religious education as well as their general academic progress and core skills.

Library: Central Oxford Mosque hope to designate an area within the Mosque for a Islamic library.

Community Engagement: Efforts are underway and COM are encouraging wider community engagement and contribution from its congregation at a local level addressing local issues and needs. COM also are seeking to support social welfare initiatives working alongside other local charities, as well as supporting and delivering on community health as well as environmental initiatives. This remains a priority.

Youth - Sisters - Seniors: With more recreational as well as educational activities planned for all members of the congregation, increasing the participation and engagement of 'all' is fundamental to the success of COM.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

Covid-19 has introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. The financial implications cannot be reliably estimated at this stage, though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern. A full risk management assessment is completed at least once a year.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees

.....
N Shan (Treasurer)

31st January 2025

Central Oxford Mosque Society
Independent Examiner's Report
for the year ended 31st March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Baker FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

31st January 2025

Central Oxford Mosque Society
Statement of Financial Activities
For the year ended 31st March 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Incoming Resources									
Donation income	2	271,789	-	51,593	323,382	231,327	-	55,850	287,177
Charitable activities	3	15,580	-	-	15,580	16,903	-	-	16,903
Investment income – bank interest		1,298	-	-	1,298	189	-	-	189
Total Incoming Resources		<u>288,667</u>	<u>-</u>	<u>51,593</u>	<u>340,260</u>	<u>248,419</u>	<u>-</u>	<u>55,850</u>	<u>304,269</u>
Resources Expended									
Charitable activities	4	286,053	90,421	30,823	407,297	246,350	90,421	55,850	392,621
Total Resources Expended		<u>286,053</u>	<u>90,421</u>	<u>30,823</u>	<u>407,297</u>	<u>246,350</u>	<u>90,421</u>	<u>55,850</u>	<u>392,621</u>
Net Incoming Resources		2,614	(90,421)	20,770	(67,037)	2,069	(90,421)	-	(88,352)
Fund Transfers		(20,638)	20,638	-	-	-	-	-	-
Total Funds Brought Forward at 1st April		448,253	2,490,421	-	2,938,674	446,184	2,580,842	-	3,027,026
Total Funds Carried Forward at 31st March		<u>450,867</u>	<u>2,420,638</u>	<u>132</u>	<u>2,871,637</u>	<u>448,253</u>	<u>2,490,421</u>	<u>-</u>	<u>2,938,674</u>

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society

**Balance Sheet
as at 31st March 2024**

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Freehold Properties	7		2,400,000		2,460,000
Equipment	7		-		30,421
Motor Vehicles	7		20,638		-
			2,420,638		2,490,421
Current Assets					
Debtors	8	6,621		-	
Cash at bank and in hand		449,778		458,603	
		456,399		458,603	
Current Liabilities					
Creditors: Amounts falling due within one year	9	(5,400)		(10,350)	
			450,999		448,253
Net Current Assets			450,999		448,253
Net Assets			2,871,637		2,938,674
Represented By:					
Unrestricted Income Funds	11		450,867		448,253
Designated Funds	11		2,420,638		2,490,421
Restricted Funds	11		132		-
Total Funds			2,871,637		2,938,674

These accounts were approved at a meeting of the Trustees held on 31st January 2025.

.....
N Shan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2024

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Activities

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income is recognised on a per diem basis with any rentals in respect of future periods deferred accordingly (see note 9)

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2024

1. Accounting Policies (continued)

(f) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(g) **Value Added Tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(h) **Social Investment**

Certain of the properties owned by the Charity are let at below market rent to such bodies as St Clements Parish Church. The Trustees regard this element of subsidy as contributing to the social welfare of the greater community of St Clements which it serves, namely youth work and work in relation to children and the elderly. This aspect of the Charity's work is described in more detail in the Trustees' Annual Report which accompanies the Accounts.

(i) **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

Freehold land and buildings are maintained in a sufficient standard of upkeep that the impact of depreciation is considered to be immaterial. As such no depreciation is charged.

(j) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2024

1. Accounting Policies (continued)

(l) **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donation Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Individual Donations	106,786	-	11,692	118,478	107,575
Corporate Donations	3,463	-	150	3,613	3,107
Friday Collections	99,437	-	-	99,437	117,254
Zakat/Fitrana	-	-	26,161	26,161	13,976
Milad/ Ghariywain/ Ramadan	46,350	-	-	46,350	29,501
Other	12,663	-	13,590	26,253	10,694
Gifts (revenue)	3,090	-	-	3,090	5,070
	<u>271,789</u>	<u>-</u>	<u>51,593</u>	<u>323,382</u>	<u>287,177</u>

3. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Education	12,320	-	-	12,320	13,945
Radio	-	-	-	-	2,288
Nika Hadya	1,100	-	-	1,100	670
Hospitality	2,160	-	-	2,160	-
	<u>15,580</u>	<u>-</u>	<u>-</u>	<u>15,580</u>	<u>16,903</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2024**

4. Cost of Activities in furtherance of the Charity's Objects

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accountancy	4,950	-	-	4,950	4,950
Advertising and marketing	2,224	-	-	2,224	3,075
Bank Charges	2,138	-	-	2,138	3,031
Charitable grants	-	-	26,161	26,161	55,850
Cleaning	13,290	-	-	13,290	5,153
Depreciation	-	90,421	-	90,421	89,813
Education Materials	-	-	-	-	880
Equipment (overhead)	1,596	-	-	1,596	-
Funeral expenses	-	-	4,025	4,025	-
Gifts	4,450	-	-	4,450	6,510
Heat, Light and water	41,530	-	-	41,530	18,416
Hospitality (overhead)	49,742	-	-	49,742	30,784
Insurance	5,432	-	-	5,432	4,730
Legal and professional fees	10,907	-	-	10,907	3,568
Motor expenses	2,552	-	-	2,552	-
Printing and stationary	-	-	-	-	-
Repairs and Maintenance	36,834	-	-	36,834	18,466
Sundry Expenses	617	-	637	1,254	1,633
Telephone	1,368	-	-	1,368	-
Wages and salaries	108,423	-	-	108,423	145,762
	<u>286,053</u>	<u>90,421</u>	<u>30,823</u>	<u>407,297</u>	<u>392,621</u>

5. Governance Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent Examiner's fees	4,950	-	-	4,950	4,950
	<u>4,950</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>4,950</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2024**

6. Trustees' Remuneration and Expenses and Key Management Personnel

The average number of employees during the year was 2 (2023: 2) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

7. Fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1st April 2023	3,000,000	163,466	-	3,163,466
Additions	-	-	20,638	20,638
At 31st March 2024	3,000,000	163,466	20,638	3,184,104
Depreciation				
At 1st April 2023	540,000	133,045	-	673,045
Charge for the year	60,000	30,421	-	89,813
At 31st March 2024	600,000	163,466	-	763,466
Carrying amount				
At 31st March 2024	2,400,000	-	20,638	2,420,638
At 31st March 2023	2,460,000	30,421	-	2,490,421

8. Debtors

	2024 £	2023 £
Prepayments and accrued income	6,621	-
	6,621	-

9. Liabilities: amounts falling due within one year

	2024 £	2023 £
Accruals	5,400	10,350
	5,400	10,350

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2024**

10. Statement of funds

2024	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Unrestricted Funds					
General Fund	448,253	288,667	(286,053)	-	450,867
Designated Funds					
Fixed Assets Fund	2,490,421	-	(90,421)	20,638	2,420,638
Restricted Funds					
Special Collections	-	26,161	(26,161)	-	-
Funerals Fund	-	25,432	(4,662)	(20,638)	132
	<u>2,983,674</u>	<u>304,269</u>	<u>(392,621)</u>	<u>-</u>	<u>2,871,637</u>
2023					
	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
Unrestricted Funds					
General Fund	446,184	248,419	(246,350)	-	448,253
Designated Funds					
Fixed Assets Fund	2,580,842	-	(90,421)	-	2,490,421
Restricted Funds					
Special Collections	-	55,850	(55,850)	-	-
	<u>3,027,026</u>	<u>304,269</u>	<u>(392,621)</u>	<u>-</u>	<u>2,983,674</u>

Unrestricted funds – those funds which the Trustees are free to use in accordance with the objects of the Charity.

Designated property fund – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

Restricted funds – these are funds given for a specific purpose as defined by the donor.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2024**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
2024				
Fixed assets	-	2,420,638	-	2,420,638
Net current assets	450,867	-	132	450,999
	<u>450,867</u>	<u>2,420,638</u>	<u>-</u>	<u>2,871,637</u>
	<u><u>450,867</u></u>	<u><u>2,420,638</u></u>	<u><u>-</u></u>	<u><u>2,871,637</u></u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
2023				
Fixed assets	-	2,490,421	-	2,490,421
Net current assets	448,253	-	-	448,253
	<u>448,253</u>	<u>2,490,421</u>	<u>-</u>	<u>2,938,674</u>
	<u><u>448,253</u></u>	<u><u>2,490,421</u></u>	<u><u>-</u></u>	<u><u>2,938,674</u></u>

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales - Charity number 1029645

Accounts

Central Oxford Mosque Society

Registered Charity No. 1029645

Financial Statements

for the year ended

31st March 2023

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Central Oxford Mosque Society
Index to the Financial Statements
for the year ended 31st March 2023

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15
Summary Income and Expenditure Account	16

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2023

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society (“COMS”) for the year ended 31st March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

Legal and Administrative Information

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr F Choudhary
Treasurer	Mr N Shan
Vice Chair	Mr M Anwar
Secretary	Mr N Hussain
Other Trustees	Mr A Ahmed
	Mr M Nawaz
	Mr F Aziz
	Mr A Jan
	Mr S Rana
	Mr A Dogar
	Mr W Dogar
	Mr A Rehman
	Mr A Rana

The Charity provides introduction material and training as required by new Trustees.

Objectives, Organisation and Activities

The objectives of the charity are set out in the charity’s trust deed and are summarized as follows:

1. The Society shall promote Islam by the teaching of the Quran and the Hadith as preached by our Holy Prophet Mohammed (peace be upon Him) and the Ehle Sunnah wal Jama’a Hanafi Islamic faith (hereinafter referred to as “the Faith”) as defined by reference to the works of:
 - i. Ghaous-e-Azam Sheikh Abdul Qadir Jilani
 - ii. Sheikh Abdul Haque Muhaddis-e-Dehlvi
 - iii. Daata Ali Hajveri
 - iv. Shahe Naqsh Bund
 - v. Khwaja Mueen-ud-Din Chishti Ajmeri
 - vi. Imaam Ahmed Raza Khan Barelvi

2. The Society shall promote the teachings of “the Faith” by reference to the special gatherings (listed below but not exclusive) which must be celebrated regularly at the appropriate times within the Islamic calendar:
 - i. Milaad-un-Nabi
 - ii. Meraaj-un-Nabi
 - iii. Shab-e-Qadar
 - iv. Eisaal-e-Sawaab

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2023 (continued)

Object, Organisation and Activities (continued)

3. To achieve the above objectives, the Society shall make sure the following provisions are available:
- i. Appropriate venues (e.g. Manzil Way Mosque, Bath Street Mosque and/or Community Centre) and their maintenance for various Islamic/faith duties and activities
 - ii. Appropriate Imams/teachers for the teaching/education of the Muslim Community (and anyone else who is interested to learn) in the doctrines and practices of “the Faith”
 - iii. Appropriate materials, written or electronic, in various languages in the Mosque (or any other appropriate venue) to aid in promoting and increasing the knowledge of “the Faith”.

To achieve the above objectives and for no other reason, the Society may:

- a) Purchase, lease, rent, hire or otherwise acquire any property or rights/privileges in property and to construct, maintain and alter any buildings necessary to improve the ability of the Society to achieve the above objectives including intellectual properties i.e. website.
- b) Sell, let, mortgage (interest free) or dispose of all or any of the property or assets of the Society.
- c) Make regulations for any property acquired.
- d) Accept gifts and borrow/raise money for such objectives and on such security as shall be thought fit.
- e) Procure contributions to the Society by personal/written appeals, public meetings or otherwise.
- f) Invest money of the Society (money not immediately required for the above objectives) in such legal investments, securities or property as thought fit.
- g) Circulate such papers, books, periodicals, pamphlets or other documents/online that will aid the Society to achieve the above objectives.
- h) Partake in any other such legal steps as necessary to aid the Society to achieve the above objectives.
- i) Intellectual properties; websites, website, domains and digital donations upkeep.

Activities and achievements

How our activities deliver public benefit

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Oxford.

Religious activities

Prayers: The Mosque is open for the five daily prayers all day and Fridays Jumma Prayer.

Festivals: The organisation celebrates all the major events of the Islamic faith, including Ramadan, Eid-ul-Fitr, Eid al-Uddha.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2023

Activities and achievements (continued)

Other key activities of the centre include:

- Giyarwee Shareef Khtham on the 11th of every Islamic month
- Milad-un-Nabi (Peace Be Upon Him)
- Lailatul-Barat
- Miraj-un-Nabi (Peace Be Upon Him)
- Lailatul Qadr/ Khatam ul Quran
- Yaum-e-Shohadah / Yaum-e-Ashura
- Monthly Mehfil-e-Ziker and many more

School visits: Central Oxford Mosque society regularly organises tours and lectures for local schools. We have schools from all over Oxfordshire tour and excellent feedback is always received from teachers and pupils on their experience. The Mosque is always open to requests for school visits.

Interfaith: Central Oxford Mosque Society takes part in inter-community activities and dialogue. We also participate in the annual multi faith walk across the city and provide refreshments for the participants. We also invite interfaith members, Councillors and other community Mosque members during the month of Ramadan for Iftar (breaking the fast) and for other special events.

Iftari: During the month of Ramadan we provide Iftari for between 100-500 people daily.

Food for needy: Central Oxford Mosque regularly donates food to the local Homeless shelter.

Funeral Services: Since the completion of our Mortuary we have been able to provide a more comprehensive service to include storage in our cold room, full Islamic Ghusal, Janazah Salah. The deceased's family have also been given the facility of our bereavement room where the families may grieve and pray for their deceased.

Nikkah: Central Oxford Mosque provides Muslim couples with an appropriate location for their Islamic marriage (Nikah) and strongly encourages all couples to register their marriages in accordance with English law to ensure legally.

Zakat: One of the fundamentals of Islam is that all who have suitable means should offer Zakat. Zakat does not need to be distributed through a Mosque but Central Oxford Mosque does offer the community the opportunity to contribute to a Zakat fund. All of the Zakat collected is treated as a restricted fund and distributed in a carefully controlled manner to registered charities. The Mosque makes no charge for the collection and distribution of Zakat and measures are taken to ensure there are no conflicts of interest.

Summary of Activities: In summary Central Oxford Mosque has become an active focal point for the community. In addition to being a place of worship and in pursuance of its charitable aims, it offers a broad range of activities, events and services to meet the needs of the diverse community.

Finances and Reserves Policy

The source of funding of the Mosque is by way of donation from the community. The donations collected are in the Mosque on Fridays and other days, by regular standing orders. The incoming resources from generated funds recovered was £287,177 (2022: £186,574) and from charitable activities £16,903 (2022: £10,600).

Total charitable income has increased to £304,269 (2022: £197,183). Total expenditure has increased to £392,621 (2022: £258,547). This has resulted in a deficit for the year of £88,352 (2022: deficit of £61,364). Expenditure includes £60,000 of an annual depreciation charge on the building, the deficit excluding depreciation is £28,352 (2022: a deficit of £1,364).

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2023

Reserves policy

The trustees have reviewed the reserve of the Charity. The reserve policy is that the Charity holds enough funds to cover the operating costs for at least 12 months, excluding collection and distribution of Zakat and other restricted funds.

Plans for future periods

Finances / Fundraising: Further fundraising events are planned to improve the mosque and its services.

Wudu Area refurbishment: Central Oxford Mosque are planning to refurbish the wudu facilities for both the brothers and sisters.

Expansion of the Madrassa: Central Oxford Mosque hope to continue in their expansion of these services by investing more in the madrassa to enable more children to benefit both in terms of their religious education as well as their general academic progress and core skills.

Library: Central Oxford Mosque hope to designate an area within the Mosque for a Islamic library.

Community Engagement: Efforts are underway and COM are encouraging wider community engagement and contribution from its congregation at a local level addressing local issues and needs. COM also are seeking to support social welfare initiatives working alongside other local charities, as well as supporting and delivering on community health as well as environmental initiatives. This remains a priority.

Youth - Sisters - Seniors: With more recreational as well as educational activities planned for all members of the congregation, increasing the participation and engagement of 'all' is fundamental to the success of COM.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

Covid-19 has introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. The financial implications cannot be reliably estimated at this stage, though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern. A full risk management assessment is completed at least once a year.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees

.....
N Shan (Treasurer)

31st January 2024

Central Oxford Mosque Society
Independent Examiner's Report
for the year ended 31st March 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L J Baker FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

31st January 2024

Central Oxford Mosque Society
Statement of Financial Activities
For the year ended 31st March 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £
Incoming Resources									
Donation income	2	287,177	-	-	287,177	186,574	-	-	186,574
Charitable activities	3	16,903	-	-	16,903	10,600	-	-	10,600
Investment income – bank interest		189	-	-	189	9	-	-	9
Total Incoming Resources		<u>304,269</u>	<u>-</u>	<u>-</u>	<u>304,269</u>	<u>197,183</u>	<u>-</u>	<u>-</u>	<u>197,183</u>
Resources Expended									
Charitable activities	4	332,621	60,000	-	392,621	198,547	60,000	-	258,547
Total Resources Expended		<u>332,621</u>	<u>60,000</u>	<u>-</u>	<u>392,621</u>	<u>198,547</u>	<u>60,000</u>	<u>-</u>	<u>258,547</u>
Net Incoming Resources		(28,352)	(60,000)	-	(88,352)	(1,364)	(60,000)	-	(61,364)
Total Funds Brought Forward at 1st April		507,026	2,520,000	-	3,027,026	508,390	2,580,000	-	3,088,390
Total Funds Carried Forward at 31st March		<u>478,674</u>	<u>2,460,000</u>	<u>-</u>	<u>2,938,674</u>	<u>507,026</u>	<u>2,520,000</u>	<u>-</u>	<u>3,027,026</u>

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society

**Balance Sheet
as at 31st March 2023**

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Freehold Properties	7		2,460,000		2,520,000
Equipment	7		30,421		60,234
			<u>2,490,421</u>		<u>2,580,234</u>
Current Assets					
Debtors	8	-		3,066	
Cash at bank and in hand		458,603		454,076	
		<u>458,603</u>		<u>457,142</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	9	(10,350)		(10,350)	
			<u>448,253</u>		<u>446,792</u>
Net Current Assets			<u>448,253</u>		<u>446,792</u>
Net Assets			<u><u>2,938,674</u></u>		<u><u>3,027,026</u></u>
Represented By:					
Unrestricted Income Funds	11		478,674		507,026
Designated funds	11		2,460,000		2,520,000
			<u>2,938,674</u>		<u>3,027,026</u>
Total Funds			<u><u>2,938,674</u></u>		<u><u>3,027,026</u></u>

These accounts were approved at a meeting of the Trustees held on 31st January 2024.

.....
N Shan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2023

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Activities

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income is recognised on a per diem basis with any rentals in respect of future periods deferred accordingly (see note 9)

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2023

1. Accounting Policies (continued)

(f) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(g) **Value Added Tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(h) **Social Investment**

Certain of the properties owned by the Charity are let at below market rent to such bodies as St Clements Parish Church. The Trustees regard this element of subsidy as contributing to the social welfare of the greater community of St Clements which it serves, namely youth work and work in relation to children and the elderly. This aspect of the Charity's work is described in more detail in the Trustees' Annual Report which accompanies the Accounts.

(i) **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

Freehold land and buildings are maintained in a sufficient standard of upkeep that the impact of depreciation is considered to be immaterial. As such no depreciation is charged.

(j) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2023

1. Accounting Policies (continued)

(l) **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donation Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Individual donations	123,625	-	-	123,625	71,125
Corporate donations	13,057	-	-	13,057	8,177
Friday collections	117,254	-	-	117,254	81,985
Zakat/Fiitrana	3,976	-	-	3,976	10,555
Mila/Ghariwain/Ramadan	13,501	-	-	13,501	7,198
Other	10,694	-	-	10,694	6,534
Gifts (revenue)	5,070	-	-	5,070	1,000
	287,177	-	-	287,177	186,574
	287,177	-	-	287,177	186,574

3. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022
Education	13,945	-	-	13,945	9,337
Radio Sales	2,288	-	-	2,288	-
Nika Hadya	670	-	-	670	550
Hospitality	-	-	-	-	713
	16,903	-	-	16,903	10,600
	16,903	-	-	16,903	10,600

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2023**

4. Cost of Activities in furtherance of the Charity's Objects

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accountancy	4,950	-	-	4,950	5,160
Advertising and marketing	3,075	-	-	3,075	2,230
Bank charges	3,031	-	-	3,031	1,101
Cleaning	5,153	-	-	5,153	8,618
Depreciation	29,813	60,000	-	89,813	92,693
Education materials	880	-	-	880	3,677
Gifts	6,510	-	-	6,510	3,610
Heat, light, and water	18,416	-	-	18,416	10,672
Hospitality (overhead)	78,304	-	-	78,304	5,320
Insurance	4,730	-	-	4,730	4,348
Legal and professional fees	3,568	-	-	3,568	1,630
Milad/Gharywain/Iftari	-	-	-	-	250
Printing stationary	-	-	-	-	125
Repairs and Maintenance	18,466	-	-	18,466	9,208
Sundry Expenses	161	-	-	161	389
Telephone	-	-	-	-	627
Wages and salaries	145,762	-	-	145,762	101,234
Zakat/ Fitrana	9,802	-	-	9,802	7,655
	<u>332,621</u>	<u>60,000</u>	<u>-</u>	<u>392,621</u>	<u>258,547</u>

5. Governance Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent Examiner's fees	4,950	-	-	4,950	5,160
	<u>4,950</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>5,160</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2023**

6. Trustees' Remuneration and Expenses and Key Management Personnel

The average number of employees during the year was 2 (2022: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

7. Fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1st April 2022	3,000,000	163,466	3,163,466
At 31st March 2023	<u>3,000,000</u>	<u>163,466</u>	<u>3,163,466</u>
Depreciation			
At 1st April 2022	480,000	103,232	583,232
Charge for the year	60,000	29,813	89,813
At 31st March 2023	<u>540,000</u>	<u>133,045</u>	<u>673,045</u>
Carrying amount			
At 31st March 2023	<u>2,460,000</u>	<u>30,421</u>	<u>2,490,421</u>
At 31st March 2022	<u>2,520,000</u>	<u>60,234</u>	<u>2,580,234</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2023**

8. Debtors

	2023 £	2022 £
Prepayments and accrued income	-	3,066
	<u>-</u>	<u>3,066</u>
	<u><u>-</u></u>	<u><u>3,066</u></u>

9. Liabilities: amounts falling due within one year

	2023 £	2022 £
Accruals	10,350	10,350
	<u>10,350</u>	<u>10,350</u>
	<u><u>10,350</u></u>	<u><u>10,350</u></u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2023**

10. Statement of funds

2023	Opening Balance £	Income £	Expenditure £	Closing Balance £
Unrestricted Funds				
General Fund	507,026	304,269	(332,621)	478,674
Designated Funds				
Property Fund	2,520,000	-	(60,000)	2,460,000
Restricted Funds				
None	-	-	-	-
	<u>3,027,026</u>	<u>304,269</u>	<u>(392,621)</u>	<u>2,983,674</u>
2022	Opening Balance £	Income £	Expenditure £	Closing Balance £
Unrestricted Funds				
General Fund	508,390	197,183	(198,547)	507,026
Designated Funds				
Property Fund	2,580,000	-	(60,000)	2,520,000
Restricted Funds				
None	-	-	-	-
	<u>3,088,390</u>	<u>197,183</u>	<u>(258,547)</u>	<u>3,027,026</u>

Unrestricted funds – those funds which the Trustees are free to use in accordance with the objects of the Charity.

Designated property fund – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

Restricted funds – these are funds given for a specific purpose as defined by the donor.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2023**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Designated Funds £	Total £
2023			
Fixed assets	30,421	2,460,000	2,490,421
Net current assets	448,253	-	448,253
	478,674	2,460,000	2,938,674
	478,674	2,460,000	2,938,674
	Unrestricted Funds £	Designated Funds £	Total £
2022			
Fixed assets	60,234	2,520,000	2,580,234
Net current assets	446,792	-	446,792
	507,026	2,520,000	3,027,026
	507,026	2,520,000	3,027,026

Central Oxford Mosque Society

**Summary Income and Expenditure Account (General Fund)
for the year ended 31st March 2023
(for the information of the Trustees)**

	2023		2022	
	£	£	£	£
Income				
Donation income		287,177		186,574
Charitable income		16,903		10,600
Interest received		189		9
		304,269		197,183
Expenditure				
Accountancy	4,950		5,160	
Advertising and marketing	3,075		2,230	
Bank charges	3,031		1,101	
Charitable donations	50,708		-	
Cleaning	5,153		8,618	
Depreciation	29,813		32,693	
Education materials	880		3,677	
Gifts	6,510		3,610	
Heat, light and water	18,416		10,672	
Hospitality (overhead)	27,596		5,320	
Insurance	4,730		4,348	
Legal and professional fees	3,568		1,630	
Milad/Gharywain/Iftari	-		250	
Printing and stationery	-		125	
Repairs and maintenance	18,466		9,208	
Sundry expenses	161		389	
Telephone	-		627	
Wages and salaries	145,762		101,234	
Zakat/Fitrana	9,802		7,655	
		(332,621)		(198,547)
Surplus/(Deficit) for the year		(28,352)		(1,364)
Surplus/(Deficit) brought forward		507,026		508,390
Surplus/(Deficit) carried forward		478,674		507,026

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales - Charity number 1029645

Accounts

Central Oxford Mosque Society

Registered Charity No. 1029645

Financial Statements

for the year ended

31st March 2022

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Central Oxford Mosque Society
Index to the Financial Statements
for the year ended 31st March 2022

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15
Summary Income and Expenditure Account	16

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2022

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society ("COMS") for the year ended 31st March 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Legal and Administrative Information

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr F Choudhary
Treasurer	Mr N Shan
Vice Chair	Mr M Anwar
Secretary	Mr N Hussain
Other Trustees	Mr A Ahmed appointed on 20th July 2021
	Mr M Nawaz
	Mr F Aziz
	Mr A Jan
	Mr S Rana
	Mr Z Hussain
	Mr N Mahmood resigned on 15th June 2021
	Mr A Dogar
	Mr W Dogar
	Mr A Rehman
	Mr A Rana

The Charity provides introduction material and training as required by new Trustees.

Objectives, Organisation and Activities

The objectives of the charity are set out in the charity's trust deed and are summarized as follows:

1. The Society shall promote Islam by the teaching of the Quran and the Hadith as preached by our Holy Prophet Mohammed (peace be upon Him) and the Ehle Sunnah wal Jama'a Hanafi Islamic faith (hereinafter referred to as "the Faith") as defined by reference to the works of:
 - i. Ghaous-e-Azam Sheikh Abdul Qadir Jilani
 - ii. Sheikh Abdul Haque Muhaddis-e-Dehlvi
 - iii. Daata Ali Hajveri
 - iv. Shahe Naqsh Bund
 - v. Khwaja Mueen-ud-Din Chishti Ajmeri
 - vi. Imaam Ahmed Raza Khan Bareilvi
2. The Society shall promote the teachings of "the Faith" by reference to the special gatherings (listed below but not exclusive) which must be celebrated regularly at the appropriate times within the Islamic calendar:
 - i. Milaad-un-Nabi
 - ii. Meraaj-un-Nabi
 - iii. Shab-e-Qadar
 - iv. Eisaal-e-Sawaab

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2022 (continued)

Object, Organisation and Activities (continued)

3. To achieve the above objectives, the Society shall make sure the following provisions are available:
- i. Appropriate venues (e.g. Manzil Way Mosque, Bath Street Mosque and/or Community Centre) and their maintenance for various Islamic/faith duties and activities
 - ii. Appropriate Imams/teachers for the teaching/education of the Muslim Community (and anyone else who is interested to learn) in the doctrines and practices of “the Faith”
 - iii. Appropriate materials, written or electronic, in various languages in the Mosque (or any other appropriate venue) to aid in promoting and increasing the knowledge of “the Faith”.

To achieve the above objectives and for no other reason, the Society may:

- a) Purchase, lease, rent, hire or otherwise acquire any property or rights/privileges in property and to construct, maintain and alter any buildings necessary to improve the ability of the Society to achieve the above objectives including intellectual properties i.e. website.
- b) Sell, let, mortgage (interest free) or dispose of all or any of the property or assets of the Society.
- c) Make regulations for any property acquired.
- d) Accept gifts and borrow/raise money for such objectives and on such security as shall be thought fit.
- e) Procure contributions to the Society by personal/written appeals, public meetings or otherwise.
- f) Invest money of the Society (money not immediately required for the above objectives) in such legal investments, securities or property as thought fit.
- g) Circulate such papers, books, periodicals, pamphlets or other documents/online that will aid the Society to achieve the above objectives.
- h) Partake in any other such legal steps as necessary to aid the Society to achieve the above objectives.
- i) Intellectual properties; websites, website, domains and digital donations upkeep.

Activities and achievements

How our activities deliver public benefit

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Oxford.

Religious activities

Prayers: The Mosque is open for the five daily prayers all day and Fridays Jumma Prayer.

Festivals: The organisation celebrates all the major events of the Islamic faith, including Ramadan, Eid-ul-Fitr, Eid al-Uddha.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2022

Activities and achievements (continued)

Other key activities of the centre include:

- Giyarwee Shareef Khtham on the 11th of every Islamic month
- Milad-un-Nabi (Peace Be Upon Him)
- Lailatul-Barat
- Miraj-un-Nabi (Peace Be Upon Him)
- Lailatul Qadr/ Khatam ul Quran
- Yaum-e-Shohadah / Yaum-e-Ashura
- Monthly Mehfil-e-Ziker and many more

School visits: Central Oxford Mosque society regularly organises tours and lectures for local schools. We have schools from all over Oxfordshire tour and excellent feedback is always received from teachers and pupils on their experience. The Mosque is always open to requests for school visits.

Interfaith: Central Oxford Mosque Society takes part in inter-community activities and dialogue. We also participate in the annual multi faith walk across the city and provide refreshments for the participants. We also invite interfaith members, Councillors and other community Mosque members during the month of Ramadan for Iftar (breaking the fast) and for other special events.

Iftari: During the month of Ramadan we provide Iftari for between 100-500 people daily.

Food for needy: Central Oxford Mosque regularly donates food to the local Homeless shelter.

Funeral Services: Since the completion of our Mortuary we have been able to provide a more comprehensive service to include storage in our cold room, full Islamic Ghusal, Janazah Salah. The deceased's family have also been given the facility of our bereavement room where the families may grieve and pray for their deceased.

Nikkah: Central Oxford Mosque provides Muslim couples with an appropriate location for their Islamic marriage (Nikah) and strongly encourages all couples to register their marriages in accordance with English law to ensure legally.

Zakat: One of the fundamentals of Islam is that all who have suitable means should offer Zakat. Zakat does not need to be distributed through a Mosque but Central Oxford Mosque does offer the community the opportunity to contribute to a Zakat fund. All of the Zakat collected is treated as a restricted fund and distributed in a carefully controlled manner to registered charities. The Mosque makes no charge for the collection and distribution of Zakat and measures are taken to ensure there are no conflicts of interest.

Summary of Activities: In summary Central Oxford Mosque has become an active focal point for the community. In addition to being a place of worship and in pursuance of its charitable aims, it offers a broad range of activities, events and services to meet the needs of the diverse community.

Finances and Reserves Policy

The source of funding of the Mosque is by way of donation from the community. The donations collected are in the Mosque on Fridays and other days, by regular standing orders. The incoming resources from generated funds recovered was £186,574 (2021: £103,180) and from charitable activities £10,600 (2021: £6,390).

Total charitable income has increased to £197,183 (2021: £109,592). Total expenditure has increased to £258,547 (2021: £178,871). This has resulted in a deficit for the year of £61,364 (2021: deficit of £69,279). Expenditure includes £60,000 of an annual depreciation charge on the building, the deficit excluding depreciation is £1,364 (2021: a deficit of £9,279).

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2022

Reserves policy

The trustees have reviewed the reserve of the Charity. The reserve policy is that the Charity holds enough funds to cover the operating costs for at least 12 months, excluding collection and distribution of Zakat and other restricted funds.

Plans for future periods

Finances / Fundraising: Further fundraising events are planned to improve the mosque and its services.

Wudu Area refurbishment: Central Oxford Mosque are planning to refurbish the wudu facilities for both the brothers and sisters.

Expansion of the Madrassa: Central Oxford Mosque hope to continue in their expansion of these services by investing more in the madrassa to enable more children to benefit both in terms of their religious education as well as their general academic progress and core skills.

Library: Central Oxford Mosque hope to designate an area within the Mosque for a Islamic library.

Community Engagement: Efforts are underway and COM are encouraging wider community engagement and contribution from its congregation at a local level addressing local issues and needs. COM also are seeking to support social welfare initiatives working alongside other local charities, as well as supporting and delivering on community health as well as environmental initiatives. This remains a priority.

Youth - Sisters - Seniors: With more recreational as well as educational activities planned for all members of the congregation, increasing the participation and engagement of 'all' is fundamental to the success of COM.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

Covid-19 has introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. The financial implications cannot be reliably estimated at this stage, though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern. A full risk management assessment is completed at least once a year.

Central Oxford Mosque Society
Annual Report
for the year ended 31st March 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



.....
N Shan (Treasurer)

24 February 2023

Central Oxford Mosque Society
Independent Examiner's Report
for the year ended 31st March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr L J Baker FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

24 February 2023

Central Oxford Mosque Society
Statement of Financial Activities
For the year ended 31st March 2022

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £
Incoming Resources									
Donation income	2	186,574	-	-	186,574	103,180	-	-	103,180
Charitable activities	3	10,600	-	-	10,600	6,390	-	-	6,390
Investment income – bank interest		9	-	-	9	22	-	-	22
Total Incoming Resources		<u>197,183</u>	<u>-</u>	<u>-</u>	<u>197,183</u>	<u>109,592</u>	<u>-</u>	<u>-</u>	<u>109,592</u>
Resources Expended									
Charitable activities	4	198,547	60,000	-	258,547	118,871	60,000	-	178,871
Total Resources Expended		<u>198,547</u>	<u>60,000</u>	<u>-</u>	<u>258,547</u>	<u>118,871</u>	<u>60,000</u>	<u>-</u>	<u>178,871</u>
Net Incoming Resources		(1,364)	(60,000)	-	(61,364)	(9,279)	(60,000)	-	(69,279)
Total Funds Brought Forward at 1st April		508,390	2,580,000	-	3,088,390	517,669	2,640,000	-	3,157,669
Total Funds Carried Forward at 31st March		<u>507,026</u>	<u>2,520,000</u>	<u>-</u>	<u>3,027,026</u>	<u>508,390</u>	<u>2,580,000</u>	<u>-</u>	<u>3,088,390</u>

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society

**Balance Sheet
as at 31st March 2022**

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Freehold Properties	7		2,520,000		2,580,000
Equipment	7		60,234		92,927
			2,580,234		2,672,927
Current Assets					
Debtors	8	3,066		353	
Cash at bank and in hand		454,076		420,300	
		457,142		420,653	
Current Liabilities					
Creditors: Amounts falling due within one year	9	(10,350)		(5,190)	
			446,792		415,463
Net Current Assets			446,792		415,463
Net Assets			3,027,026		3,088,390
Represented By:					
Unrestricted Income Funds	11		507,026		508,390
Designated funds	11		2,520,000		2,580,000
			3,027,026		3,088,390
Total Funds			3,027,026		3,088,390

These accounts were approved at a meeting of the Trustees held on 24 February 2023.



.....
N Shan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2022

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Activities

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income is recognised on a per diem basis with any rentals in respect of future periods deferred accordingly (see note 9)

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2022

1. Accounting Policies (continued)

(f) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(g) Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(h) Social Investment

Certain of the properties owned by the Charity are let at below market rent to such bodies as St Clements Parish Church. The Trustees regard this element of subsidy as contributing to the social welfare of the greater community of St Clements which it serves, namely youth work and work in relation to children and the elderly. This aspect of the Charity's work is described in more detail in the Trustees' Annual Report which accompanies the Accounts.

(i) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

Freehold land and buildings are maintained in a sufficient standard of upkeep that the impact of depreciation is considered to be immaterial. As such no depreciation is charged.

(j) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Central Oxford Mosque Society

Notes to the Financial Statements (continued) for the year ended 31st March 2022

1. Accounting Policies (continued)

(l) **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donation Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Individual donations	71,125	-	-	71,125	61,673
Corporate donations	8,177	-	-	8,177	8,511
Friday collections	81,985	-	-	81,985	22,481
Zakat/Fiitrana	10,555	-	-	10,555	-
Mila/Ghariwain/Ramadan	7,198	-	-	7,198	2,516
Other	6,534	-	-	6,534	7,999
Gifts (revenue)	1,000	-	-	1,000	-
	186,574	-	-	186,574	103,180
	186,574	-	-	186,574	103,180

3. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021
Education	9,337	-	-	9,337	1,125
Nika Hadya	550	-	-	550	400
Charity trust	-	-	-	-	477
Hospitality	713	-	-	713	4,388
	10,600	-	-	10,600	6,390
	10,600	-	-	10,600	6,390

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2022**

4. Cost of Activities in furtherance of the Charity's Objects

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Accountancy	5,160	-	-	5,160	5,190
Advertising and marketing	2,230	-	-	2,230	1,234
Bank charges	1,101	-	-	1,101	274
Cleaning	8,618	-	-	8,618	3,000
Depreciation	32,693	60,000	-	92,693	92,290
Education materials	3,677	-	-	3,677	800
Equipment (overhead)	-	-	-	-	184
Gifts	3,610	-	-	3,610	1,050
Heat, light, and water	10,672	-	-	10,672	8,705
Hospitality (overhead)	5,320	-	-	5,320	9,369
Insurance	4,348	-	-	4,348	4,274
Legal and professional fees	1,630	-	-	1,630	-
Milad/Gharywain/Iftari	250	-	-	250	-
Printing stationary	125	-	-	125	1,812
Repairs and Maintenance	9,208	-	-	9,208	13,074
Sundry Expenses	389	-	-	389	10
Telephone	627	-	-	627	642
Wages and salaries	101,234	-	-	101,234	36,963
Zakat/ Fiiirana	7,655	-	-	7,655	-
	<u>198,547</u>	<u>60,000</u>	<u>-</u>	<u>258,547</u>	<u>178,871</u>

5. Governance Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent Examiner's fees	5,160	-	-	5,160	5,190
	<u>5,160</u>	<u>-</u>	<u>-</u>	<u>5,160</u>	<u>5,190</u>

6. Trustees' Remuneration and Expenses and Key Management Personnel

The average number of employees during the year was 3 (2021: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2022**

7. Fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1st April 2021	3,000,000	163,466	3,163,466
At 31st March 2022	<u>3,000,000</u>	<u>163,466</u>	<u>3,163,466</u>
Depreciation			
At 1st April 2021	420,000	70,539	490,539
Charge for the year	60,000	32,693	92,693
At 31st March 2022	<u>480,000</u>	<u>103,232</u>	<u>583,232</u>
Carrying amount			
At 31st March 2022	<u>2,520,000</u>	<u>60,234</u>	<u>2,580,234</u>
At 31st March 2021	<u>2,580,000</u>	<u>92,927</u>	<u>2,672,927</u>

8. Debtors

	2022 £	2021 £
Prepayments and accrued income	3,066	353
	<u>3,066</u>	<u>353</u>

9. Liabilities: amounts falling due within one year

	2022 £	2021 £
Accruals	10,350	5,190
	<u>10,350</u>	<u>5,190</u>

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2022**

10. Statement of funds

2022	Opening Balance £	Income £	Expenditure £	Closing Balance £
Unrestricted Funds				
General Fund	508,390	197,183	(198,547)	507,026
Designated Funds				
Property Fund	2,580,000	-	(60,000)	2,520,000
Restricted Funds				
None	-	-	-	-
	<u>3,088,390</u>	<u>197,183</u>	<u>(258,547)</u>	<u>3,027,026</u>

2021	Opening Balance £	Income £	Expenditure £	Closing Balance £
Unrestricted Funds				
General Fund	517,669	109,592	(118,871)	508,390
Designated Funds				
Property Fund	2,640,000	-	(60,000)	2,580,000
Restricted Funds				
None	-	-	-	-
	<u>3,157,669</u>	<u>109,592</u>	<u>(178,871)</u>	<u>3,088,390</u>

Unrestricted funds – those funds which the Trustees are free to use in accordance with the objects of the Charity.

Designated property fund – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

Restricted funds – these are funds given for a specific purpose as defined by the donor.

Central Oxford Mosque Society

**Notes to the Financial Statements (continued)
for the year ended 31st March 2022**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Designated Funds £	Total £
2022			
Fixed assets	60,234	2,520,000	2,580,234
Net current assets	446,792	-	446,792
	507,026	2,520,000	3,027,026
	507,026	2,520,000	3,027,026
	Unrestricted Funds £	Designated Funds £	Total £
2021			
Fixed assets	92,927	2,580,000	2,672,927
Net current assets	415,463	-	415,463
	508,390	2,580,000	3,088,390
	508,390	2,580,000	3,088,390

Central Oxford Mosque Society

**Summary Income and Expenditure Account (General Fund)
for the year ended 31st March 2022
(for the information of the Trustees)**

	£	2022	£	£	2021	£
Income						
Donation income		186,574			103,180	
Charitable income		10,600			6,390	
Interest received		9			22	
		<u>197,183</u>			<u>109,592</u>	
Expenditure						
Advertising and marketing	2,230			1,234		
Bank charges	1,101			274		
Cleaning	8,618			3,000		
Depreciation	32,693			32,290		
Education materials	3,677			800		
Equipment (overhead)	-			184		
Gifts	3,610			1,050		
Hospitality (overhead)	5,320			9,369		
Heat, light and water	10,672			8,705		
Independent examiner's fees	5,160			5,190		
Insurance	4,348			4,274		
Legal and professional fees	1,630			-		
Milad/Gharywain/Iftari	250			-		
Printing and stationery	125			1,812		
Repairs and maintenance	9,208			13,074		
Sundry expenses	389			10		
Telephone	627			642		
Wages and salaries	101,234			36,963		
Zakat/Fitrana	7,655			-		
		<u>(198,547)</u>		<u>(118,871)</u>		
Surplus/(Deficit) for the year		(1,364)			(9,279)	
Surplus/(Deficit) brought forward		<u>508,390</u>			<u>517,669</u>	
Surplus/(Deficit) carried forward		<u>507,026</u>			<u>508,390</u>	

CENTRAL OXFORD MOSQUE SOCIETY

England & Wales - Charity number 1029645

Accounts

Central Oxford Mosque Society

Registered Charity No. 1029645

Financial Statements

for the year ended

31st March 2021

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

Central Oxford Mosque Society
Index to the Financial Statements
for the year ended 31st March 2021

	Page
Annual Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15
Summary Income and Expenditure Account	16

**Central Oxford Mosque Society
Annual Report for the year ended 31st March 2021**

The Trustees are pleased to present their report and the financial statements of the Central Oxford Mosque Society ("COMS") for the year ended 31st March 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Legal and Administrative Information

Central Oxford Mosque Society is registered with the Charity Commissioners (No. 1029645)

The Charity is administered by a Board of Trustees. The Trustees who served during the year were as follows:-

Chair	Mr F Choudhary
Treasurer	Mr N Shan
Vice Chair	Mr M Anwar
Secretary	Mr N Hussain
Other Trustees	Mr A Ahmed appointed on 17th August 2021
	Mr F Aziz
	Mr A Jan
	Mr S Rana
	Mr Z Hussain
	Mr N Mahmood resigned on 15th June 2021
	Mr A Dogar
	Mr W Dogar
	Mr A Rehman
	Mr A Rana

The Charity provides introduction material and training as required by new Trustees.

Objectives and Activities

The objectives of the charity are set out in the charity's trust deed and are summarized as follows:

1. The Society shall promote Islam by the teaching of the Quran and the Hadith as preached by our Holy Prophet Mohammed (peace be upon Him) and the Ehle Sunnah wal Jama'a Hanafi Islamic faith (hereinafter referred to as "the Faith") as defined by reference to the works of:
 - i. Ghaous-e-Azam Sheikh Abdul Qadir Jilani
 - ii. Sheikh Abdul Haque Muhaddis-e-Dehlvi
 - iii. Daata Ali Hajveri
 - iv. Shahe Naqsh Bund
 - v. Khwaja Mueen-ud-Din Chishti Ajmeri
 - vi. Imaam Ahmed Raza Khan Barelvi
2. The Society shall promote the teachings of "the Faith" by reference to the special gatherings (listed below but not exclusive) which must be celebrated regularly at the appropriate times within the Islamic calendar:
 - i. Milaad-un-Nabi
 - ii. Meraaj-un-Nabi
 - iii. Shab-e-Qadar
 - iv. Eisaal-e-Sawaab

Central Oxford Mosque Society

Annual Report for the year ended 31st March 2021

Object, Organisation and Activities (continued)

3. To achieve the above objectives, the Society shall make sure the following provisions are available:
 - i. Appropriate venues (e.g. Manzil Way Mosque, Bath Street Mosque and/or CommunityCentre) and their maintenance for various Islamic/faith duties and activities
 - ii. Appropriate Imams/teachers for the teaching/education of the Muslim Community (and anyone else who is interested to learn) in the doctrines and practices of "the Faith"
 - iii. Appropriate materials, written or electronic, in various languages in the Mosque (or any other appropriate venue) to aid in promoting and increasing the knowledge of "the Faith".

To achieve the above objectives and for no other reason, the Society may:

- a) Purchase, lease, rent, hire or otherwise acquire any property or rights/privileges in property and to construct, maintain and alter any buildings necessary to improve the ability of the Society to achieve the above objectives including intellectual properties i.e. website.
- b) Sell, let, mortgage (interest free) or dispose of all or any of the property or assets of the Society.
- c) Make regulations for any property acquired.
- d) Accept gifts and borrow/raise money for such objectives and on such security as shall be thought fit.
- e) Procure contributions to the Society by personal/written appeals, public meetings or otherwise.
- f) Invest money of the Society (money not immediately required for the above objectives) in such legal investments, securities or property as thought fit.
- g) Circulate such papers, books, periodicals, pamphlets or other documents/online that will aid the Society to achieve the above objectives.
- h) Partake in any other such legal steps as necessary to aid the Society to achieve the above objectives.
- i) Intellectual properties; websites, website, domains and digital donations upkeep.

Activities and achievements

How our activities deliver public benefit

A wide range of activities are carried out in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Oxford.

Religious activities

Prayers: The Mosque is open for the five daily prayers all day and Fridays Jumma Prayer.

Festivals: The organisation celebrates all the major events of the Islamic faith, including Ramadan, Eid-ul-Fitr, Eid al-Uddha.

Central Oxford Mosque Society

Annual Report for the year ended 31st March 2021

Activities and achievements (continued)

Other key activities of the centre include:

- Giyarwee Shareef Khtham on the 11th of every Islamic month
- Milad-un-Nabi (Peace Be Upon Him)
- Lailatul-Barat
- Miraj-un-Nabi (Peace Be Upon Him)
- Lailatul Qadr/ Khatam ul Quran
- Yaum-e-Shohadah / Yaum-e-Ashura
- Monthly Mehfil-e-Ziker and many more

School visits: Central Oxford Mosque society regularly organises tours and lectures for local schools. We have schools from all over Oxfordshire tour and excellent feedback is always received from teachers and pupils on their experience. The Mosque is always open to requests for school visits.

Interfaith: Central Oxford Mosque Society takes part in inter-community activities and dialogue. We also participate in the annual multi faith walk across the city and provide refreshments for the participants. We also invite interfaith members, Councillors and other community Mosque members during the month of Ramadan for Iftar (breaking the fast) and for other special events.

Iftari: During the month of Ramadan we provide Iftari for between 100-500 people daily.

Food for needy: Central Oxford Mosque regularly donates food to the local Homeless shelter.

Funeral Services: Since the completion of our Mortuary we have been able to provide a more comprehensive service to include storage in our cold room, full Islamic Ghusal, Janazah Salah. The deceased's family have also been given the facility of our bereavement room where the families may grieve and pray for their deceased.

Nikkah: Central Oxford Mosque provides Muslim couples with an appropriate location for their Islamic marriage (Nikah) and strongly encourages all couples to register their marriages in accordance with English law to ensure legally.

Zakat: One of the fundamentals of Islam is that all who have suitable means should offer Zakat. Zakat does not need to be distributed through a Mosque but Central Oxford Mosque does offer the community the opportunity to contribute to a Zakat fund. All of the Zakat collected is treated as a restricted fund and distributed in a carefully controlled manner to registered charities. The Mosque makes no charge for the collection and distribution of Zakat and measures are taken to ensure there are no conflicts of interest.

Summary of Activities: In summary Central Oxford Mosque has become an active focal point for the community. In addition to being a place of worship and in pursuance of its charitable aims, it offers a broad range of activities, events and services to meet the needs of the diverse community.

Finances and Reserves Policy

The source of funding of the Mosque is by way of donation from the community. The donations collected are in the Mosque on Fridays and other days, by regular standing orders. The incoming resources from generated funds recovered was £103,180 (2020: £237,299) and from charitable activities £6,390 (2020: £43,095).

Total charitable income has decreased to £109,592 (2020: £280,810). Total expenditure has decreased to £177,681 (2020: £316,829). This has resulted in a deficit for the year of £68,089 (2020: deficit of £36,019). Expenditure includes £60,000 of an annual depreciation charge on the building, the deficit excluding depreciation is £8,089 (2020: a surplus of £23,981).

Central Oxford Mosque Society

Annual Report for the year ended 31st March 2021

Reserves policy

The trustees have reviewed the reserve of the Charity. The reserve policy is that the Charity holds enough funds to cover the operating costs for at least 12 months, excluding collection and distribution of Zakat and other restricted funds.

Plans for future periods

Finances / Fundraising: Further fundraising events are planned to improve the mosque and its services.

Wudu Area refurbishment: Central Oxford Mosque are planning to refurbish the wudu facilities for both the brothers and sisters.

Expansion of the Madrassa: Central Oxford Mosque hope to continue in their expansion of these services by investing more in the madrassa to enable more children to benefit both in terms of their religious education as well as their general academic progress and core skills.

Library: Central Oxford Mosque hope to designate an area within the Mosque for a Islamic library.

Community Engagement: Efforts are underway and COM are encouraging wider community engagement and contribution from its congregation at a local level addressing local issues and needs. COM also are seeking to support social welfare initiatives working alongside other local charities, as well as supporting and delivering on community health as well as environmental initiatives. This remains a priority.

Youth - Sisters - Seniors: With more recreational as well as educational activities planned for all members of the congregation, increasing the participation and engagement of 'all' is fundamental to the success of COM.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

Covid-19 has introduced additional uncertainty into the Charity's operations. The Trustees have made efforts to mitigate the risks by following government guidelines with regards to the virus. The financial implications cannot be reliably estimated at this stage, though the Trustees feel the steps taken are appropriate and sufficient to mitigate any risk to going concern. A full risk management assessment is completed at least once a year.

Central Oxford Mosque Society

Annual Report for the year ended 31st March 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



N Shan (Treasurer)

30th January 2022

Central Oxford Mosque Society
Independent Examiner's Report
for the year ended 31st March 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr L J Baker FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

30th January 2022

Central Oxford Mosque Society
Statement of Financial Activities
For the year ended 31st March 2021

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £
Incoming Resources									
Donation income	2	103,180	-	-	103,180	237,299	-	-	237,299
Charitable activities	3	6,390	-	-	6,390	43,095	-	-	43,095
Investment income – bank interest		22	-	-	22	416	-	-	416
Total Incoming Resources		<u>109,592</u>	<u>-</u>	<u>-</u>	<u>109,592</u>	<u>280,810</u>	<u>-</u>	<u>-</u>	<u>280,810</u>
Resources Expended									
Charitable activities	4	118,871	60,000	-	178,871	256,829	60,000	-	316,829
Total Resources Expended		<u>118,871</u>	<u>60,000</u>	<u>-</u>	<u>178,871</u>	<u>256,829</u>	<u>60,000</u>	<u>-</u>	<u>316,829</u>
Net Incoming Resources		(9,279)	(60,000)	-	(69,279)	23,981	(60,000)	-	(36,019)
Total Funds Brought Forward at 1st April		517,669	2,640,000	-	3,157,669	493,688	2,700,000	-	3,193,688
Total Funds Carried Forward at 31st March		<u>508,390</u>	<u>2,580,000</u>	<u>-</u>	<u>3,088,390</u>	<u>517,669</u>	<u>2,640,000</u>	<u>-</u>	<u>3,157,669</u>

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Balance Sheet as at 31st March 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Freehold Properties	7		2,580,000		2,640,000
Equipment	7		92,927		111,729
			<u>2,672,927</u>		<u>2,751,729</u>
Current Assets					
Debtors	8	353		-	
Cash at bank and in hand		420,300		414,910	
		<u>420,653</u>		<u>414,910</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	9	(5,190)		(8,970)	
			<u>415,463</u>		<u>405,940</u>
Net Current Assets			<u>415,463</u>		<u>405,940</u>
Net Assets			<u><u>3,088,390</u></u>		<u><u>3,157,669</u></u>
Represented By:					
Unrestricted Income Funds	11		508,390		517,669
Designated funds	11		2,580,000		2,640,000
Total Funds			<u><u>3,088,390</u></u>		<u><u>3,157,669</u></u>

These accounts were approved at a meeting of the Trustees held on 30th January 2022



N Shan (Treasurer)

The notes on pages 9 to 15 form an integral part of these accounts

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2021

1. Accounting Policies

(a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Activities

The financial statements include the results of the Charity's operations as described in the Annual Report and all of which are continuing.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Rental income is recognised on a per diem basis with any rentals in respect of future periods deferred accordingly (see note 9)

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs have been allocated to charitable activities in the current and previous year.

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2020

1. Accounting Policies (continued)

(f) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(g) Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(h) Social Investment

Certain of the properties owned by the Charity are let at below market rent to such bodies as St Clements Parish Church. The Trustees regard this element of subsidy as contributing to the social welfare of the greater community of St Clements which it serves, namely youth work and work in relation to children and the elderly. This aspect of the Charity's work is described in more detail in the Trustees' Annual Report which accompanies the Accounts.

(i) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	-	Straight line over 50 years
Equipment	-	Straight line over 5 years

Freehold land and buildings are maintained in a sufficient standard of upkeep that the impact of depreciation is considered to be immaterial. As such no depreciation is charged.

(j) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2021

1. Accounting Policies (continued)

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donation Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Individual donations	61,673	-	-	61,673	111,344
Corporate donations	8,511	-	-	8,511	-
Friday collections	22,481	-	-	22,481	90,101
Zakat/Fiitrana	-	-	-	-	21,886
Mila/Ghariwain/Ramadan	2,516	-	-	2,516	13,968
Other income	7,999	-	-	7,999	-
	<u>103,180</u>	<u>-</u>	<u>-</u>	<u>103,180</u>	<u>237,299</u>

3. Income from Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020
Education	1,125	-	-	1,125	18,655
Radio	-	-	-	-	420
Nika Hadya	400	-	-	400	875
Advertising	-	-	-	-	2,250
Charity trust	477	-	-	477	567
Hospitality	4,388	-	-	4,388	20,328
	<u>6,390</u>	<u>-</u>	<u>-</u>	<u>6,390</u>	<u>43,095</u>

Central Oxford Mosque Society

**Notes to the Financial Statements
for the year ended 31st March 2021**

4. Cost of Activities in furtherance of the Charity's Objects

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Accountancy	5,190	-	-	5,190	8,970
Advertising and marketing	1,234	-	-	1,234	-
Bank charges	274	-	-	274	1,347
Cleaning	3,000	-	-	3,000	13,451
Depreciation	32,290	60,000	-	92,290	80,950
Education	-	-	-	-	59,655
Education materials	800	-	-	800	175
Equipment	184	-	-	184	-
Gifts	1,050	-	-	1,050	1,085
Hospitality	9,369	-	-	9,369	21,796
Heat, light, and water	8,705	-	-	8,705	18,341
Insurance	4,274	-	-	4,274	3,975
Printing and stationery	1,812	-	-	1,812	2,386
Repairs and maintenance	13,074	-	-	13,074	39,195
Sundry expenses	10	-	-	10	1,395
Telephone	642	-	-	642	575
Wages and salaries	36,963	-	-	36,963	31,698
Zakat/ Fitrana	-	-	-	-	31,835
	<u>118,871</u>	<u>60,000</u>	<u>-</u>	<u>178,871</u>	<u>316,829</u>

5. Governance Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent Examiner's fees	5,190	-	-	5,190	8,970
	<u>5,190</u>	<u>-</u>	<u>-</u>	<u>5,190</u>	<u>8,970</u>

6. Trustees' Remuneration and Expenses and Key Management Personnel

The average number of employees during the year was 3 (2020: 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Charity considers its key management personnel comprise the Board of Trustees (who give up their time freely).

No employees had employee benefits in excess of £60,000 in the current or prior year.

Central Oxford Mosque Society
Notes to the Financial Statements
for the year ended 31st March 2021

7. Fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1st April 2020	3,000,000	149,978	3,149,978
Additions	-	13,488	13,488
	<u>3,000,000</u>	<u>163,466</u>	<u>3,163,466</u>
At 31st March 2021	<u><u>3,000,000</u></u>	<u><u>163,466</u></u>	<u><u>3,163,466</u></u>
Depreciation			
At 1st April 2020	360,000	38,249	398,249
Charge for the year	60,000	32,290	92,290
	<u>420,000</u>	<u>70,539</u>	<u>490,539</u>
At 31st March 2021	<u><u>420,000</u></u>	<u><u>70,539</u></u>	<u><u>490,539</u></u>
Carrying amount			
At 31st March 2021	<u>2,580,000</u>	<u>92,927</u>	<u>2,672,927</u>
At 31st March 2020	<u>2,640,000</u>	<u>111,729</u>	<u>2,751,729</u>

8. Debtors

	2021 £	2020 £
Prepayments	353	-
	<u>353</u>	<u>-</u>

9. Liabilities: amounts falling due within one year

	2021 £	2020 £
Accruals	5,190	8,970
	<u>5,190</u>	<u>8,970</u>

Central Oxford Mosque Society

**Notes to the Financial Statements
for the year ended 31st March 2021**

10. Statement of funds

2021	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted Funds					
General Fund	517,669	109,592	(118,871)	-	508,390
Designated Funds					
Property Fund	2,640,000	-	(60,000)	-	2,580,000
Restricted Funds					
None	-	-	-	-	-
	<u>3,157,669</u>	<u>109,592</u>	<u>(178,871)</u>	<u>-</u>	<u>3,088,390</u>
2020	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Unrestricted Funds					
General Fund	493,688	280,810	(256,829)	-	517,669
Designated Funds					
Property Fund	2,700,000	-	(60,000)	-	2,640,000
Restricted Funds					
None	-	-	-	-	-
	<u>3,193,688</u>	<u>280,810</u>	<u>(316,826)</u>	<u>-</u>	<u>3,157,669</u>

Unrestricted funds – those funds which the Trustees are free to use in accordance with the objects of the Charity.

Designated property fund – this is the value of the property as identified at the date of transition to FRS 102 (1st April 2014) less depreciation charged to date on a straight line basis.

Restricted funds – these are funds given for a specific purpose as defined by the donor.

Central Oxford Mosque Society

Notes to the Financial Statements
for the year ended 31st March 2021

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Designated Funds £	Total £
2021			
Fixed assets	92,927	2,580,000	2,672,927
Net current assets	415,463	-	415,463
	<u>508,390</u>	<u>2,580,000</u>	<u>3,088,390</u>
2020			
Fixed assets	111,729	2,640,000	2,751,729
Net current assets	405,940	-	405,940
	<u>517,669</u>	<u>2,640,000</u>	<u>3,157,669</u>

Central Oxford Mosque Society

**Summary Income and Expenditure Account (General Fund)
for the year ended 31st March 2021
(for the information of the Trustees)**

	2021		2020	
	£	£	£	£
Income				
Donation income		103,180		237,299
Charitable income		6,390		43,095
Interest received		22		416
		109,592		280,810
Expenditure				
Advertising and marketing	1,234		-	
Bank charges	274		1,347	
Cleaning	3,000		13,451	
Depreciation	32,290		20,950	
Education	-		59,655	
Education materials	800		175	
Equipment	184		-	
Gifts	1,050		1,085	
Hospitality	9,369		21,796	
Heat, light and water	8,705		18,341	
Independent examiner's fees	5,190		8,970	
Insurance	4,274		3,975	
Printing and stationery	1,812		2,386	
Repairs and maintenance	13,074		39,195	
Sundry expenses	10		1,395	
Telephone	642		575	
Wages and salaries	36,963		31,698	
Zakat/Fitrana	-		31,835	
		(118,871)		(256,829)
Surplus for the year		(9,279)		23,981
Surplus brought forward		517,669		493,688
Surplus carried forward		508,390		517,669