

BUBBLES PRESCHOOL (BICESTER)

England & Wales · Charity number 1029607

Details

Other names	BUBBLES PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-12-02
Register	View on the Charity Commission register

Contact

Address	Southwold Community Centre Holm Way Bicester OX26 3UU
Phone	07587170426
Email	INFO@BUBBLESPRESCHOOL.ORG.UK
Website	www.bubblespreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING APRENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Provides educational services to young children

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£170,187	£156,978	-	-
2023-08-31	£132,159	£140,863	-	-
2022-08-31	£122,546	£129,618	-	-
2021-08-31	£139,352	£132,298	-	-
2020-08-31	£131,829	£119,371	-	-

Trustees

Name	Role	Appointed
Andrew Mansbridge	Chair	2024-09-01
Corinne Maybury		2024-06-01
Gill Marsden		2024-11-12
Joshua Paylor		2022-12-01
KATY GORE		2016-11-08
Stephanie Brar		2022-12-01

BUBBLES PRESCHOOL (BICESTER)

England & Wales - Charity number 1029607

Accounts

BUBBLES PRESCHOOL (BICESTER)
CHARITY NUMBER: 1029607

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

for the year ended

31st AUGUST 2024

BUBBLES PRESCHOOL (BICESTER)

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TRUSTEES' REPORT

The Trustees present their Report, together with Accounts for the year ended 31st August 2024.

Legal and Administrative Information

Registered Charity No:	1029607
Governing Instrument:	Constitution: adopted 10 th March 1993 : amended 16 th December 2008
Principal Address:	Southwold Community Centre Holm Way Bicester OX26 3UU
Trustees/Principal Officers:	A Mansbridge (Chair) Ms. H. Halstead (Secretary) Ms. S. Ashton (Pre-school Administrator) Ms. S. Brar Ms. K. Gore J. Paylor Ms. C. Maybury Ms. G. Marsden – appointed 12.11.2024
Bankers:	HSBC UK Bank plc 65 Cornmarket Street Oxford OX1 3HY Lloyds Bank plc 9 Sheep Street Bicester Oxon OX26 6JE Coventry Building Society Oakfield House Binley Business Park Binley Coventry CV3 2TQ
Independent Examiners:	Wilkins & Co Accountants 25a Market Square Bicester Oxon OX26 6AD

TRUSTEES' REPORT (Continued)

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year, in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of its incoming resources and applications of resources of the Charity for that period. In preparing these financial statements, the Trustees should follow best practice and:

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue to function.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity, and to enable them to ensure that where applicable, the financial statements comply with the applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Governance & Management

The Charity's constitution was adopted on the 10th March 19936 and amended on the 16th December 2008.

The appointment of new Trustees is subject to the approval of the General Committee Members at their periodic meetings. New Trustees are given an appropriate induction programme to the workings of the Charity and receive training as necessary.

The Trustee Members meet regularly to administer the Charity.

Certain aspects of the day to day running of the Charity are delegated to specific Trustees as detailed in the Minutes of the Trustees Meetings.

The Trustee Members have overall responsibility for ensuring the Charity has appropriate systems of control, financial and otherwise. These systems should provide reasonable assurance that: -

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained, and financial information used within the charity, or for publication, is reliable, and
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute; assurance against material Misstatement or loss, they include

- regular consideration by Trustees of financial results, and
- delegation of authority and segregation of duties as defined above.

Risk Review

The Trustees have assessed the major risks to which the Charity may be exposed; in particular those related to the operation and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

The Trustees take legal and other professional advice wherever necessary and will always continue to do so.

TRUSTEES' REPORT (Continued)

Objectives and Activities

The objectives of the Charity are as follows: -

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Trustees have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

The Charity's financial accounting year ended 31st August 2024 produced the following results:

Fee income amounted to £157,987, being an increase of £44,432 compared with the previous year. Fund raising activities raised a net income of £794, compared to £2,517 in the previous year.

The Charity's income was further supplemented by way of Donations, Milk refunds etc. in the sum of £10,065 (2023 - £1,320) and interest received of £1,341 (2023 - £480).

The Charity's expenses are detailed in the Accounts and comprise the cost running the pre-school (Charitable Activities) £156,978 and Governance Costs £1,799. Overall, costs increased by £17,914 (2023 costs increased by £11,245). Income increased by £38,028 in total when compared to 2023 (2023 income increased by £9,613).

These movements mean that overall, the Charity's was in surplus in 2024 by £11,410 (2023 – in deficit by £8,704).

The total unrestricted funds as at 31st August 2024 amounted to £80,248 and was represented by cash deposits as reduced by creditors.

Financial Review

Reserves Policy

The Charity's financial position has continued to be totally secure, in that at no time have commitments been made before funding is in place and the Trustees intend that this policy will continue for the protection of Trustees.

Investment Policy

The monies and property of the Charity not immediately required for the purpose of the Charity may be held or vested in such persons, or not, as the Trustees may from time to time determine.

Future Plans

These are to continue to meet the objective and activities of the Charity as detailed above.

.....
Mr. A. Mansbridge (Chair)

21st October

..... 2025.

We report to the trustees on our examination of the accounts of Bubbles Preschool (Bicester) (the Charity) for the year ended 31st August 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements to the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilkins & Co

Wilkins & Co
Accountants

25A Market Square,
Bicester,
Oxon.
OX26 6AD

24th November

----- 2025.

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st AUGUST 2024

		<u>2024</u>	<u>2023</u>
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Income</u>			
Fees		22,138	28,213
Fees Funding OCC		135,849	85,342
Other Funding OCC		-	945
Fund Raising		794	2,517
Interest Received		1,341	480
Funding for Two-year-olds		-	3,698
Special Educational Needs Funding		-	6,160
Government Funding – Early Years Pupil Premium		-	3,484
Donations		1,000	1,151
Milk Refund		65	169
		-----	-----
		170,187	132,159
<u>Expenditure</u>			
a) Charitable Activities			
Snacks, Milk etc	1,083	235	
Toys, Craft Materials & Activities	3,632	1,106	
Wages	126,000	114,724	
Social Security Costs	2,337	1,514	
Staff Pension Costs	1,827	1,615	
Rent	10,275	10,638	
Advertising	144	390	
Long Service Awards	-	600	
Insurance	1,401	1,235	
Repairs & Renewals	547	639	
Telephone	234	491	
Postage & Stationery	421	230	
Computer Expenses	972	154	
Course Fees & Training	504	501	
Fees Payable	889	612	
Clothing & Uniform	102	618	
Laundry & Cleaning	574	508	
Photocopier Hire & Usage	529	485	
Traveling Expenses	-	15	
Bad Debt Written Off	-	38	
Refreshments	86	86	
Gifts	797	265	
Household Support Fund Distribution	-	1,050	
Consultancy	3,225	-	
Professional Fees	90	-	
Sundry Expenses	1,285	-	
Meeting Expenses	24	-	
	-----	156,978	-----
		-----	-----
		13,209	(5,590)
b) Governance Costs			
Accountancy	1,736	3,182	
Bank Charges	63	68	
Bank Charges Refunded (inc. Compensation)	-	(136)	
	-----	-----	
		1,799	3,114
		-----	-----
<u>Net Movement of funds</u>		11,410	(8,704)
<u>Total funds brought forward 1st September 2023</u>		68,838	77,542
		-----	-----
<u>Total funds carried forward 31st August 2024</u>		£ 80,248	£ 68,838
		=====	=====

BUBBLES PRESCHOOL (BICESTER)

BALANCE SHEET as at 31st AUGUST 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Fixed Assets</u>		-	-
<u>Current Assets</u>			
Debtors	5	126	-
Cash at Bank		83,643	73,167
Cash in Hand		-	-
<u>Total Current Assets</u>		----- 83,769	----- 73,167
<u>Liabilities</u>			
Creditors	4	3,521	4,329
<u>Net Current Assets</u>		----- 80,248	----- 68,838
<u>Total Net Assets</u>		£ 80,248 =====	£ 68,838 =====
 <u>The Funds of the Charity</u>			
Unrestricted funds		80,248	68,838
<u>Total Charity Funds</u>		£ 80,248 =====	£ 68,838 =====

Approved by the Trustees and signed on their behalf by:

.....
Mr. A. Mansbridge (Chair)

21st October 2025.
.....

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2024.

1. ACCOUNTING POLICIES

Bubble Preschool (Bicester) is a registered charity incorporated in England and Wales and governed by Trust Deed. The principal office address is Southwold Community Centre, Holm Way, Bicester, Oxon, OX26 3UU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS102), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts are prepared in sterling which is the function currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The charity constitutes a public entity as defined by FRS 102.

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows: -

a) Fund Accounting

The Charity's general fund consists of funds, which the Charity may use for its purpose, at its discretion, under the terms of the objects clause of the Trust Deed. There are no restricted funds.

b) Income Recognition

All income is recognised when there is entitlement, sufficient certainty that receipt of income is probable and the amount of income receivable can be measured reliably.

Interest received is recorded upon notification by the Charity's Bankers

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Governance Costs

This comprises all costs incurred in the management and administration of the Charity during the year under review.

e) Charitable Activities

These represent the running costs of the pre-school and are accounted for when the Charity is committed to paying them.

f) Tangible Fixed Assets

All tangible fixed assets are written off as purchased.

g) Debtors

Debtors are recognised at their settlement amount.

h) Cash at Bank

Cash at bank includes cash held on bank current and deposit accounts and at a building society.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st AUGUST 2024 (Continued).i) Creditors and Provisions

Creditors and provisions are where the charity has present obligations resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are stated at their settlement amount.

j) Commitments

Legally binding and non-legally binding commitments are shown in the Notes to the Financial Statements. When financial support is promised, but not contracted, the amount shown in the Financial Statements when paid.

k) Reserves

The Trustees will not commit funds for future activities or asset purchase, unless monies are in place or the receipt of same is definite.

The Trustees always ensure that funds are available for overheads for at least one future year.

2. EMPLOYEES

Wages including social security and pension costs have been paid in the year as follows:

	<u>2024</u>		<u>2023</u>
Pre-School Workers	£ 130,164	£	116,238
	=====		=====

Other than Ms. K. Gore (a Trustee), who received a salary of £11,701 during the year under review, none of the other Trustees or officers in place during the year received any remuneration from the Charity. Ms. Gore's salary was paid to her for her role as a pre-school worker and not as a Trustee.

In addition, certain payments were made to Officers and Trustees during the year which related to the reimbursement of specific expenses incurred by them, on behalf of the Charity.

3. INVESTMENTS

The Pre-School hold no quoted investments. All investment income arises from funds held on deposit with a Building Society.

4. CREDITORS

	<u>2024</u>		<u>2023</u>
Amounts falling due within one year:			
Accruals	1,509		960
OCC – fees received in advance	-		315
Taxation and Social Security	2,012		3,054
	-----		-----
	£ 3,521	£	4,329
	=====		=====

5. DEBTORS

	<u>2024</u>		<u>2023</u>
Trade Debtors	-		-
Other Debtors	126		-
	-----		-----
	£ 126	£	-
	=====		=====

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st AUGUST 2024 (Continued).

6. The Charity has taken advantage of the exemptions available, not to prepare cash flow statements.

7. CONTINGENT LIABILITIES

No contingent liabilities arose at either 31st August 2024 or 31st August 2023.

8. RELATED PARTIES

There were no related party transactions in the year, other than those disclosed in note 2 above.

BUBBLES PRESCHOOL (BICESTER)

England & Wales - Charity number 1029607

Accounts

BUBBLES PRESCHOOL (BICESTER)
CHARITY NUMBER: 1029607

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

for the year ended

31st AUGUST 2023

BUBBLES PRESCHOOL (BICESTER)

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TRUSTEES' REPORT

The Trustees present their Report, together with Accounts for the year ended 31st August 2023

Legal and Administrative Information

Registered Charity No: 1029607

Governing Instrument: Constitution: adopted 10th March 1993
: amended 16th December 2008

Principal Address: Southwold Community Centre
Holm Way
Bicester
OX26 3UU

Trustees/Principal Officers: Ms. L. Lambrianou (Chair) – appointed 15.04.2024
Ms. H. Halstead (Secretary) – appointed 15.04.2024
Ms. S. Brar (Treasurer) – appointed 01.12.2022
Ms. K. Gore
A. Mansbridge – appointed 15.04.2024
J. Paylor – appointed 01.12.2022
Ms. C. Maybury - appointed 15.04.2024
Ms. S. Cole – resigned 01.10.2023
Ms. S. Jackson – resigned 31.03.2023
Ms. T. Tucker – resigned 17.01.2024
Ms. J. Salkeld – resigned 17.01.2024
Ms. N. Clews – resigned 31.12.2023

Bankers: HSBC UK Bank plc
65 Cornmarket Street
Oxford
OX1 3HY

Lloyds Bank plc
9 Sheep Street
Bicester
Oxon
OX26 6JE

Coventry Building Society
Oakfield House
Binley Business Park
Binley
Coventry
CV3 2TQ

Independent Examiners: Wilkins & Co
Accountants
25a Market Square
Bicester
Oxon
OX26 6AD

TRUSTEES' REPORT (Continued)

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year, in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of its incoming resources and applications of resources of the Charity for that period. In preparing these financial statements, the Trustees should follow best practice and: -

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue to function.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity, and to enable them to ensure that where applicable, the financial statements comply with the applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Governance & Management

The Charity's constitution was adopted on the 10th March 19936 and amended on the 16th December 2008.

The appointment of new Trustees is subject to the approval of the General Committee Members at their periodic meetings. New Trustees are given an appropriate induction programme to the workings of the Charity and receive training as necessary.

The Trustee Members meet regularly to administer the Charity.

Certain aspects of the day to day running of the Charity are delegated to specific Trustees as detailed in the Minutes of the Trustees Meetings.

The Trustee Members have overall responsibility for ensuring the Charity has appropriate systems of control, financial and otherwise. These systems should provide reasonable assurance that: -

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained, and financial information used within the charity, or for publication, is reliable, and
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute; assurance against material Misstatement or loss, they include

- regular consideration by Trustees of financial results, and
- delegation of authority and segregation of duties as defined above.

Risk Review

The Trustees have assessed the major risks to which the Charity may be exposed; in particular those related to the operation and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

The Trustees take legal and other professional advice wherever necessary and will always continue to do so.

TRUSTEES' REPORT (Continued)

Objectives and Activities

The objectives of the Charity are as follows: -

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Trustees have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

The Charity's financial accounting year ended 31st August 2023 produced the following results:

Fee income including specialist support income amounted to £127,842, being an increase of £9,833 compared with the previous year. Fund raising activities raised a net income of £2,517, compared to £1,978 in the previous year.

The Charity's income was further supplemented by way of Donations, Milk refunds etc. in the sum of £1,320 (2022 - £2,510) and interest received of £480 (2022 - £49).

The Charity's expenses are detailed in the Accounts and comprise the cost running the pre-school (Charitable Activities) £137,749 and Governance Costs £3,114. Overall, costs increased by £11,245 (2022 costs decreased by £2,680). Income increased by £9,613 in total when compared to 2022 (2022 income decreased by £16,806).

These movements mean that overall, the Charity's loss increased from £7,072 in 2022 to £8,704 in 2023.

The total unrestricted funds as at 31st August 2023 amounted to £68,838 and was represented by cash deposits as reduced by creditors.

Financial Review

Reserves Policy

The Charity's financial position has continued to be totally secure, in that at no time have commitments been made before funding is in place and the Trustees intend that this policy will continue for the protection of Trustees.

Investment Policy

The monies and property of the Charity not immediately required for the purpose of the Charity may be held or vested in such persons, or not, as the Trustees may from time to time determine.

Future Plans

These are to continue to meet the objective and activities of the Charity as detailed above.



.....
Ms. L. Lambrianou (Chair)

10th June

..... 2024.

We report to the trustees on our examination of the accounts of Bubbles Preschool (Bicester) (the Charity) for the year ended 31st August 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements to the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilkins & Co.

Wilkins & Co
Accountants

25A Market Square,
Bicester,
Oxon.
OX26 6AD

19th June

----- 2024.

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st AUGUST 2023

	<u>2023</u>	<u>2022</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Income</u>		
Fees	28,213	18,891
Fees Funding OCC	85,342	72,481
Other Funding OCC	945	2,711
Fund Raising	2,517	1,978
Interest Received	480	49
Funding for Two-year-olds	3,698	9,042
Special Educational Needs Funding	6,160	2,926
Government Funding – Household Support Fund	-	1,575
Government Funding – Early Years Pupil Premium	3,484	2,373
Grants Received	-	9,585
Donations	1,151	752
Milk Refund	169	111
Sundry Income	-	72
	-----	-----
	132,159	122,546
<u>Expenditure</u>		
a) Charitable Activities		
Snacks, Milk etc	235	138
Toys, Craft Materials & Activities	1,106	2,700
Wages	114,724	94,797
Social Security Costs	1,514	7,997
Staff Pension Costs	1,615	3,534
Rent	10,638	10,868
Advertising	390	-
Long Service Awards	600	-
Insurance	1,235	1,369
Repairs & Renewals	639	-
Telephone	491	372
Postage & Stationery	230	271
Computer Expenses	154	1,212
Course Fees & Training	501	443
Fees Payable	612	388
Clothing & Uniform	618	310
Laundry & Cleaning	508	551
Photocopier Hire & Usage	485	760
Traveling Expenses	15	-
Bad Debt Written Off	38	-
Refreshments	86	50
Gifts	265	358
Household Support Fund Distribution	1,050	1,580
	-----	-----
	137,749	127,398
	-----	-----
	(5,590)	(4,852)
b) Governance Costs		
Accountancy	3,182	2,106
Bank Charges	68	114
Bank Charges Refunded (inc. Compensation)	(136)	-
	-----	-----
	3,114	2,220
	-----	-----
<u>Net Movement of funds</u>	(8,704)	(7,072)
<u>Total funds brought forward 1st September 2022</u>	77,542	84,614
	-----	-----
<u>Total funds carried forward 31st August 2023</u>	£ 68,838	£ 77,542
	=====	=====

BALANCE SHEET as at 31st AUGUST 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Fixed Assets</u>		-	-
<u>Current Assets</u>			
Debtors	5	-	-
Cash at Bank		73,167	103,691
Cash in Hand		-	-
		-----	-----
<u>Total Current Assets</u>		73,167	103,691
<u>Liabilities</u>			
Creditors	4	4,329	26,149
		-----	-----
<u>Net Current Assets</u>		68,838	77,542
		-----	-----
<u>Total Net Assets</u>		£ 68,838	£ 77,542
		=====	=====
 <u>The Funds of the Charity</u>			
Unrestricted funds		68,838	77,542
		-----	-----
<u>Total Charity Funds</u>		£ 68,383	£ 77,542
		=====	=====

Approved by the Trustees and signed on their behalf by:



.....
Ms. L. Lambrianou (Chair)

.....
10th June 2024.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st August 2023.1. ACCOUNTING POLICIES

Bubble Preschool (Bicester) is a registered charity incorporated in England and Wales and governed by Trust Deed. The principal office address is Southwold Community Centre, Holm Way, Bicester, Oxon, OX26 3UU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS102), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts are prepared in sterling which is the function currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The charity constitutes a public entity as defined by FRS 102.

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows: -

- a) Fund Accounting
The Charity's general fund consists of funds, which the Charity may use for its purpose, at its discretion, under the terms of the objects clause of the Trust Deed. There are no restricted funds.
- b) Income Recognition
All income is recognised when there is entitlement, sufficient certainty that receipt of income is probable and the amount of income receivable can be measured reliably.

Interest received is recorded upon notification by the Charity's Bankers

- c) Expenditure Recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

- d) Governance Costs
This comprises all costs incurred in the management and administration of the Charity during the year under review.
- e) Charitable Activities
These represent the running costs of the pre-school and are accounted for when the Charity is committed to paying them.
- f) Tangible Fixed Assets
All tangible fixed assets are written off as purchased.
- g) Debtors
Debtors are recognised at their settlement amount.
- h) Cash at Bank
Cash at bank includes cash held on bank current and deposit accounts and at a building society.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st AUGUST 2023 (Continued).

- i) Creditors and Provisions
Creditors and provisions are where the charity has present obligations resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are stated at their settlement amount.
- j) Commitments
Legally binding and non-legally binding commitments are shown in the Notes to the Financial Statements. When financial support is promised, but not contracted, the amount shown in the Financial Statements when paid.
- k) Reserves
The Trustees will not commit funds for future activities or asset purchase, unless monies are in place or the receipt of same is definite.

The Trustees always ensure that funds are available for overheads for at least one future year.

2. EMPLOYEES

Wages including social security and pension costs have been paid in the year as follows:

	<u>2023</u>	<u>2022</u>
Pre-School Workers	£ 116,238	£ 102,794
	=====	=====

Other than Ms. K. Gore, who received a salary of £12,964 during the year under review, none of the other Trustees or officers in place during the year received any remuneration from the Charity. Ms. Gore's salary was paid to her for her role as a pre-school worker and not as a Trustee.

In addition, certain payments were made to Officers and Trustees during the year which related to the reimbursement of specific expenses incurred by them, on behalf of the Charity.

3. INVESTMENTS

The Pre-School hold no quoted investments. All investment income arises from funds held on deposit with a Building Society.

4. CREDITORS

	<u>2023</u>	<u>2022</u>
Amounts falling due within one year:		
Accruals	960	-
OCC – fees received in advance	315	26,149
Taxation and Social Security	3,054	-
	-----	-----
	£ 4,329	£ 26,149
	=====	=====

5. DEBTORS

	<u>2023</u>	<u>2022</u>
Trade Debtors	-	-
Other Debtors	-	-
	-----	-----
	£ -	£ -
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st AUGUST 2023 (Continued).

6. The Charity has taken advantage of the exemptions available, not to prepare cash flow statements.

7. CONTINGENT LIABILITIES

No contingent liabilities arose at either 31st August 2023 or 31st August 2022.

8. RELATED PARTIES

There were no related party transactions in the year, other than those disclosed in note 2 above.

BUBBLES PRESCHOOL (BICESTER)

England & Wales - Charity number 1029607

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2021		Day 31	Month 08	Year 2022

Section A Reference and administration details

Charity name

Bubbles Preschool (Bicester)

Other names charity is known by

Registered charity number (if any)

1029607

Charity's principal address

Southwold Community Centre
 Holm Way
 Bicester, OXON
Postcode **OX26 3UU**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Cole	Chair		
2	Nicola Clews	Vice Chair		
3	Jeni Slakeld	Secretary		
4	Katy Jordan	Treasurer		
5	Roberta harris			
6	Tom Cole			
7	Laura Warner			
8	Katy Gore			
9				
10				
11				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Pre-school Learning Alliance Model Constitution 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Election from membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-School are to provide safe, high quality education and care for children under statutory school age. We are committed to safeguarding and promoting the welfare of children and young people and we aim to work with parents, exchanging information about children's progress, encouraging parents' involvement and offering support to help them understand the needs of their children.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Pre-School provides flexible (3 hour, 5 hour or full day) educational sessions for children aged 2 yrs 6 months to 5 yrs old, during normal school term time. We believe in helping young children develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun.

We have also organised several fundraising events, such as a Sponsored obstacle course, raffle and face painting at community fairs. These events and other activities throughout the year, help us to raise money for new resources at Bubbles.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Pre-School has provided high quality early education and child care for children aged 2 yrs 6 months to 5 yrs old, over a period of 38 weeks, during normal school term time.

We have employed one new member of staff as a replacement of another, and arranged the commencement of her vocational training. We have supported the training and development of all staff members to enhance their knowledge and understanding and so improve the service we can offer the families we work with.

We have worked hard to improve communication with our families, believing that building strong bonds between Bubbles and home significantly improves the quality of service we provide for both our children and their families. We now have an active Facebook closed group, and all our families are linked to us via our on line learning journal, Tapestry.

This year we continued to provide places for children with Special Educational Needs and Disabilities (SEND). Extra training for staff, working with other professionals and taking on extra support staff helped us to succeed in building our reputation in this field, and now Bubbles is regularly recommended by other professionals supporting families of children with SEND.

Fundraising efforts enabled us to purchase a new shed for outside resources as well as providing fresh and exciting activities throughout the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

We have a contingency fund to cover the costs of staff redundancies and 2 months running costs. Any additional reserves are used for any of the following: to cover fluctuations in demand / income, supporting children in the setting with special needs, funding staff training, long term sickness.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main income comes from the Nursery Education Funding provided by the government for all 3 and 4 year olds. We also receive funding for some 2 year old children on our roll. The next main source of income is fees paid by parents for any non-funded sessions.

The committee and staff also work hard fundraising throughout the year to help supplement this income so we can provide the best service possible to our children and their families.

Numbers on our role have still not recovered following the Covid-19 pandemic, and we relied on an additional grant of £7400 to help us through the Autumn term. Unfortunately, numbers did not fully recover throughout the following two terms. This, coupled with underfunded places mean we will post a financial loss at the end of this year.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

K. J. Gore

Full name(s)

Katy Gore

^A

Position (eg Secretary, Chair,
etc)

Committee Member &
Administrator

Date

10 Jan 2023

Bubbles Preschool
Financial Statements
for the Year ended 31 August 2022

Bubbles Preschool

Assets and Liabilities

Year ended 31st August 2022

	Notes	2022 £	2021 £	2020 £	2019 £
Current Assets					
Current Accounts - Lloyds TSB	Note 3	3,599.41	3,535.94	3,147.41	8,632.51
Current Accounts - HSBC	Note 3	54,286.78	36,022.40	30,424.57	13,506.15
Deposit Account - Coventry Building Society	Note 3	45,804.46	45,055.58	43,988.06	42,963.74
Cash in hand			-	-	-
OCC Funds received in advance	Note 2	- 26,148.86	-	-	-
		<u>77,541.79</u>	<u>84,613.92</u>	<u>77,560.04</u>	<u>65,102.40</u>
Financed by:					
Capital Account					
Balance brought forward		84,613.92	77,560.04	65,102.40	56,772.24
Add net income for the year		- 7,072.13	7,053.88	12,457.64	8,330.16
		<u>77,541.79</u>	<u>84,613.92</u>	<u>77,560.04</u>	<u>65,102.40</u>

CERTIFICATE OF APPROVAL

We approve the Financial Statements set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

Signed: 

Chairperson
on behalf of the Committee

Date: 10-5-2023

Bubbles Preschool

Income & Expenditure Account

Year Ended 31st August 2022

	Notes	2022 £	2021 £	2020 £	2019 £
INCOME					
Fees from Parents		18,890.76	15,139.50	9,279.00	12,431.00
NEF Funding from OCC	Note 2	72,481.43	85,751.32	100,576.19	91,530.16
2yr Old Funding		9,042.32	6,401.76	5,928.48	8,412.48
SEN Funding		2,926.00	14,685.44	6,352.50	-
Other Funding from OCC		2,710.58	980.00	602.55	765.00
HSF	Note 4	1,575.00	-	-	-
EYPP Funding		2,372.80	3,177.90	3,586.40	1,680.00
		<u>109,998.89</u>	<u>126,135.92</u>	<u>126,325.12</u>	<u>114,818.64</u>
Fundraising Net of Expenditure:					
Fundraising - General		1,066.40	614.48	646.89	512.54
Fundraising - Sweatshirts/ T-shirts Income		123.05	53.25	44.07	128.50
Fundraising - Trips/ Panto		70.25	-	155.25	83.50
Fundraising - Photos / T-Towels/Xmas cards		296.99	201.84	49.16	116.69
Fundraising - Sponsored Event		562.29	1,123.75	1,752.92	726.16
		<u>1,978.48</u>	<u>1,886.82</u>	<u>2,249.65</u>	<u>1,400.39</u>
Refund for Credit Invoice		72.04	91.15	120.28	224.93
Milk Refund		111.00	136.30	103.15	180.37
Bank Interest Received		48.88	67.52	324.32	272.52
Grants received less expenses		9,584.45	9,653.36	400.00	400.00
Course income		-	120.00	-	-
Donations Received		751.85	1,261.04	2,306.00	487.82
		<u>10,568.22</u>	<u>11,329.37</u>	<u>3,253.75</u>	<u>1,565.64</u>
		<u>122,545.59</u>	<u>139,352.11</u>	<u>131,828.52</u>	<u>117,784.67</u>
EXPENDITURE					
Rent		10,868.00	11,120.00	9,559.45	12,539.80
Wages		94,797.13	97,821.93	89,835.72	83,127.81
HMRC		7,996.58	7,847.28	4,618.53	4,494.67
Insurance		1,069.31	977.49	822.72	748.52
Registration		159.25	159.25	158.00	156.00
Accounting		2,106.00	1,906.80	1,682.10	1,562.40
Bank Charges & Interest		113.64	72.00	71.99	72.00
IT		1,212.43	1,041.24	1,684.21	345.63
Pension		3,534.07	3,365.24	2,771.30	1,521.32
Resources		2,700.37	2,923.70	4,445.35	2,251.82
Milk		128.79	138.35	103.15	166.85
Snack		8.82	21.04	29.45	18.62
Refreshments		50.12	62.07	50.33	51.18
Cleaning		551.28	1,074.56	685.76	389.61
Stationery		238.09	135.67	198.02	258.10
Postage		33.26	39.24	37.66	31.69
Printing (photos/copier)		759.55	845.90	515.81	455.24
Phone		371.82	443.76	482.14	229.01
DBS		229.36	96.58	120.88	89.59
Mileage		-	-	49.68	9.18
Training		442.56	604.54	578.50	632.78
Uniform for Staff		309.86	369.81	455.89	253.69
Gifts		357.43	327.73	414.24	49.00
Sundry		-	4.05	-	-
Winter food grant		-	900.00	-	-
HSF	Note 4	1,580.00	-	-	-
		<u>129,617.72</u>	<u>132,298.23</u>	<u>119,370.88</u>	<u>109,454.51</u>
Excess of Income over Expenditure		<u><u>- 7,072.13</u></u>	<u><u>7,053.88</u></u>	<u><u>12,457.64</u></u>	<u><u>8,330.16</u></u>

Bubbles Preschool

Notes forming part of the financial statements

Year ended 31st August 2022

- Note 1 It is the policy of the preschool to write off all expenditure on equipment in the year of purchase. There were no large items of equipment purchased in the year. At the balance sheet date the cost of equipment in use is approximately £23,785 and is insured to cover this amount.
- Note 2 At 31st August 2021 there was funding received in advance of the academic year commencing September 2022 - This additional funding was recorded as deferred and is not in the Profit & Loss Account
- Note 3 Current accounts are held at Lloyds and HSBC, both in Sheep Street, Bicester.
The deposit account is with the Coventry Building Society, Sheep Street, Bicester.
- Note 4 During this academic year, there was an HSF (Household Support Fund) scheme running.
The government funded Bubbles Preschool with a HSF payment of £1,575.
Supermarket vouchers were then purchased for £1,580 and given to eligible families.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Bubbles Preschool (Bicester)

**On accounts for the year
ended**

31st August 2022

**Charity no
(if any)**

1029617

Set out on pages

1 to 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature]

Date:

17/5/2023

Name:

MICHAEL STACK

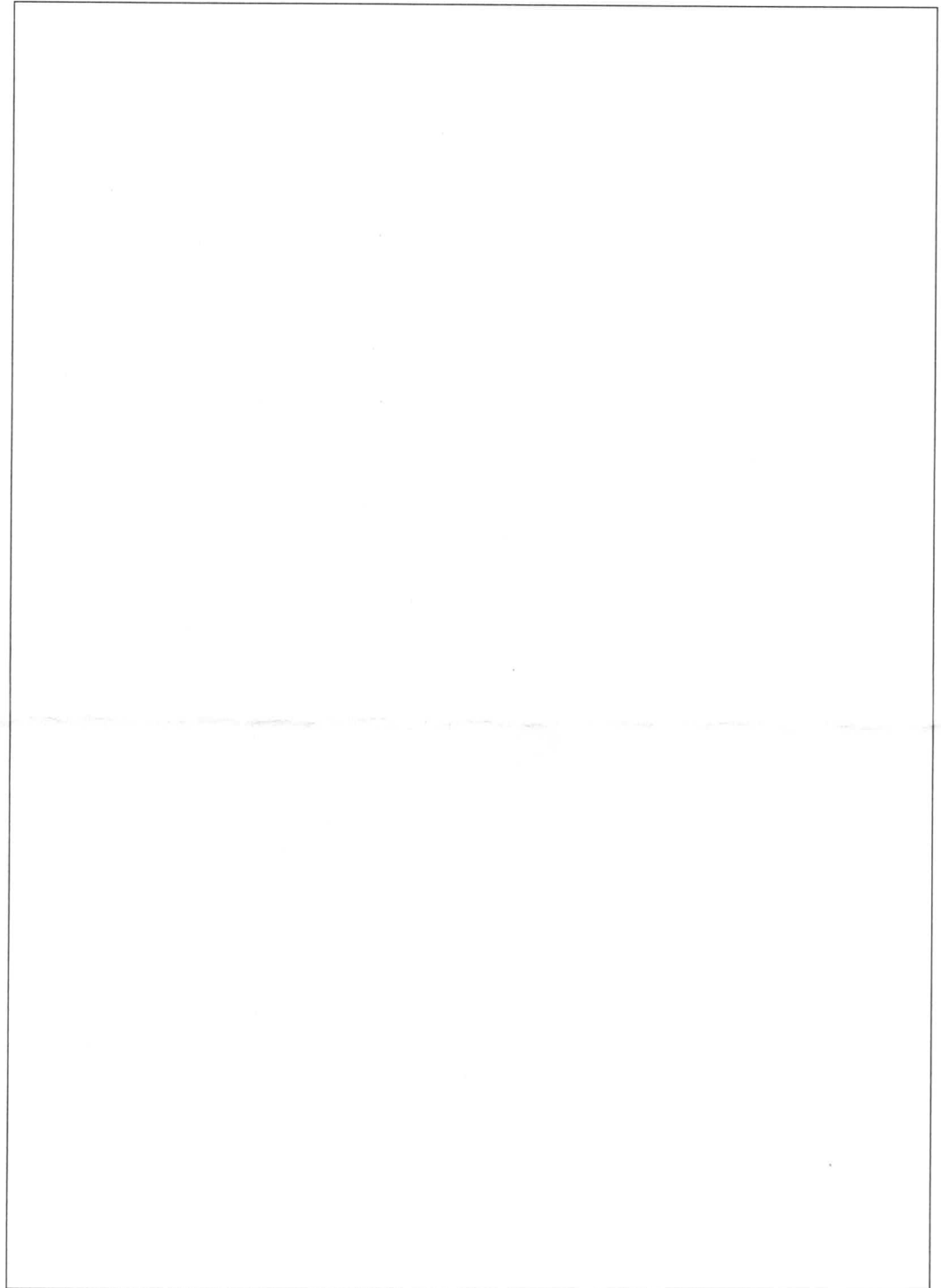
**Relevant professional
qualification(s) or body
(if any):**

Address:

UNIT 4, WILLOWS GATE
STRATTON AUDLEY
BICESTER, OXON OX27 9AU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



BUBBLES PRESCHOOL (BICESTER)

England & Wales - Charity number 1029607

Accounts

Bubbles Preschool
Financial Statements
for the Year ended 31 August 2021

Bubbles Preschool**Assets and Liabilities**

Year ended 31st August 2021

	Notes	2021 £	2020 £	2019 £
Current Assets				
Current Accounts - Lloyds TSB	Note 3	3,535.94	3,147.41	8,632.51
Current Accounts - HSBC	Note 3	36,022.40	30,424.57	13,506.15
Deposit Account - Coventry Building Society	Note 3	45,055.58	43,988.06	42,963.74
Cash in hand		-	-	-
OCC Funds received in advance	Note 2	-	-	-
		<u>84,613.92</u>	<u>77,560.04</u>	<u>65,102.40</u>
Financed by:				
Capital Account				
Balance brought forward		77,560.04	65,102.40	56,772.24
Add net income for the year		7,053.88	12,457.64	8,330.16
		<u>84,613.92</u>	<u>77,560.04</u>	<u>65,102.40</u>

CERTIFICATE OF APPROVAL

We approve the Financial Statements set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

Signed:



Chairperson
on behalf of the Committee

Date:

17-5-22

Bubbles Preschool

Income & Expenditure Account

Year Ended 31st August 2021

	Notes	2021 £	2020 £	2019 £
INCOME				
Fees from Parents		15,139.50	9,279.00	12,431.00
NEF Funding from OCC	Note 2	85,751.32	100,576.19	91,530.16
2yr Old Funding		6,401.76	5,928.48	8,412.48
SEN Funding		14,685.44	6,352.50	-
Other Funding from OCC		980.00	602.55	765.00
EYPP Funding		3,177.90	3,586.40	1,680.00
		<u>126,135.92</u>	<u>126,325.12</u>	<u>114,818.64</u>
Fundraising Net of Expenditure:				
Fundraising - General		614.48	646.89	512.54
Fundraising - Sweatshirts/ T-shirts Income	-	53.25	44.07	128.50
Fundraising - Trips/ Panto	-	-	155.25	83.50
Fundraising - Photos / T-Towels/Xmas cards		201.84	49.16	116.69
Fundraising - Sponsored Event		1,123.75	1,752.92	726.16
		<u>1,886.82</u>	<u>2,249.65</u>	<u>1,400.39</u>
Refund for Credit Invoice		91.15	120.28	224.93
Milk Refund		136.30	103.15	180.37
Bank Interest Received		67.52	324.32	272.52
Grants received less expenses		9,653.36	400.00	400.00
Course income		120.00	-	-
Donations Received		1,261.04	2,306.00	487.82
		<u>11,329.37</u>	<u>3,253.75</u>	<u>1,565.64</u>
		<u>139,352.11</u>	<u>131,828.52</u>	<u>117,784.67</u>
EXPENDITURE				
Rent		11,120.00	9,559.45	12,539.80
Wages		97,821.93	89,835.72	83,127.81
HMRC		7,847.28	4,618.53	4,494.67
Insurance		977.49	822.72	748.52
Registration		159.25	158.00	156.00
Accounting		1,906.80	1,682.10	1,562.40
Bank Charges & Interest		72.00	71.99	72.00
IT		1,041.24	1,684.21	345.63
Pension		3,365.24	2,771.30	1,521.32
Resources		2,923.70	4,445.35	2,251.82
Milk		138.35	103.15	166.85
Snack		21.04	29.45	18.62
Refreshments		62.07	50.33	51.18
Cleaning		1,074.56	685.76	389.61
Stationery		135.67	198.02	258.10
Postage		39.24	37.66	31.69
Printing (photos/copier)		845.90	515.81	455.24
Phone		443.76	482.14	229.01
DBS		96.58	120.88	89.59
Mileage		-	49.68	9.18
Training		604.54	578.50	632.78
Uniform for Staff		369.81	455.89	253.69
Gifts		327.73	414.24	49.00
Sundry		4.05	-	-
Winter food grant		900.00	-	-
		<u>132,298.23</u>	<u>119,370.88</u>	<u>109,454.51</u>
Excess of Income over Expenditure		<u>7,053.88</u>	<u>12,457.64</u>	<u>8,330.16</u>

Bubbles Preschool

Notes forming part of the financial statements

Year ended 31st August 2021

- Note 1 It is the policy of the preschool to write off all expenditure on equipment in the year of purchase. There were no large items of equipment purchased in the year. At the balance sheet date the cost of equipment in use is approximately £23,785 and is insured to cover this amount.
- Note 2 At 31st August 2021 there was no funding received in advance of the academic year commencing September 2021.
- Note 3 Current accounts are held at Lloyds and HSBC, both in Sheep Street, Bicester. The deposit account is with the Coventry Building Society, Sheep Street, Bicester.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Bubbles Preschool (Bicester)

On accounts for the year ended

31st August 2021

Charity no (if any)

1029617

Set out on pages

1 to 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Stack

Date:

09-08-2022

Name:

MICHAEL STACK

Relevant professional qualification(s) or body (if any):

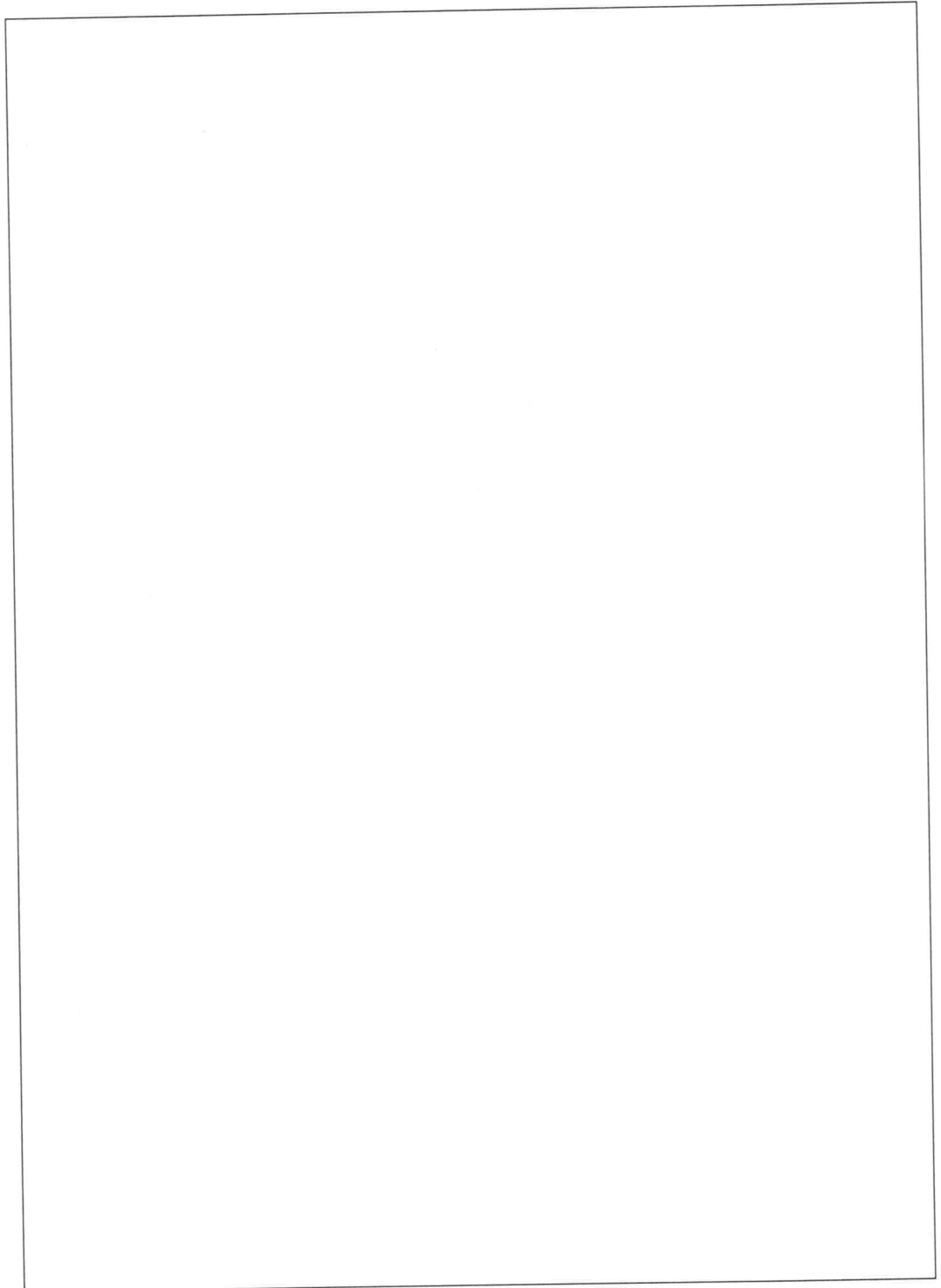
FCPA

Address:

Stack & Jones Limited
 Tel: 01869 277973 / Fax: 01869 278636
 email@stackandjones.co.uk
 Unit 4, Willows Gate
 Stratton Audley, Bicester
 Oxfordshire OX27 9AU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2020		Day 31	Month 08	Year 2021

Section A Reference and administration details

Charity name

Bubbles Preschool (Bicester)

Other names charity is known by

Registered charity number (if any)

1029607

Charity's principal address

Southwold Community Centre

Holm Way

Bicester, OXON

Postcode

OX26 3UU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alexandria Mills	Chair		
2	Ann Cadle	Vice Chair		
3	Louise Passfield	Secretary		
4	Katy Jordan	Treasurer		
5	Natalie Alexander			
6	Chris Alexander			
7	Harriet Thompson		From November 2019	
8	Katy Gore			
9	Jennifer Salkeld		From November 2019	
10				
11				
13				
14				
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16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Pre-school Learning Alliance Model Constitution 2008
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Election from membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age and to work with parents to help them understand the needs of their children.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Pre-School provides flexible (3 hour, 5 hour or full day) educational sessions for children aged 2 yrs 6 months to 5 yrs old, during normal school term time. We believe in helping young children develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun.

We have also organised several fundraising events, such as a Sponsored mini olympics, raffle and number square. These events and other activities throughout the year, help us to raise money for new resources at Bubbles.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Pre-School has provided high quality early education and child care for children aged 2 yrs 6 months to 5 yrs old, over a period of 38 weeks, during normal school term time.

We have supported the training and development of staff members to enhance their knowledge and understanding and so improve the service we can offer the families we work with.

We have worked hard to improve communication with our families, believing that building strong bonds between Bubbles and home significantly improves the quality of service we provide for both our children and their families. We now have an active facebook closed group, and all our families are linked to us via our on line learning journal, Tapestry.

This year we extended our Special Educational Needs and Disabilities provision (SEND), by offering additional places to children with SEND. Extra training for staff, working with other professionals and taking on extra support staff helped us to succeed in this new challenge.

We remained open during the second lockdown, when all other schools were closed. Incredible efforts were made to keep staff and children safe during the height of the second wave of the Coronavirus pandemic. No positive cases of Covid-19 were identified within our staff and children, allowing us to stay open throughout the whole year.

Fundraising efforts enabled us to purchase a new admin laptop, new outdoor resources as well as providing fresh and exciting activities throughout the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

We have a contingency fund to cover the costs of staff redundancies and 2 months running costs. Any additional reserves are used for any of the following: to cover fluctuations in demand / income, supporting children in the setting with special needs, funding staff training, long term sickness.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main income comes from the Nursery Education Funding provided by the government for all 3 and 4 year olds. We also receive funding for some 2 year old children on our roll. The next main source of income is fees paid by parents for any non-funded sessions.

The committee and staff also work hard fundraising throughout the year to help supplement this income so we can provide the best service possible to our children and their families.

Numbers on our role have been severely affected by the Covid-19 pandemic. This has had a knock-on effect on our funding which reduced dramatically. Thankfully, we successfully applied for financial support through two Covid-19 recovery grants totalling £9500. In the Autumn term, we received funding based on last year's numbers rather than our actual role, which also supported us financially.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Katy Gore

A

Position (eg Secretary, Chair, etc)

Committee Member & Administrator

Date

30 November 2021

BUBBLES PRESCHOOL (BICESTER)

England & Wales - Charity number 1029607

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2019		Day 31	Month 08	Year 2020

Section A Reference and administration details

Charity name

Bubbles Preschool (Bicester)

Other names charity is known by

Registered charity number (if any)

1029607

Charity's principal address

Southwold Community Centre

Holm Way

Bicester, OXON

Postcode

OX26 3UU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alexandria Mills	Chair		
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Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Pre-school Learning Alliance Model Constitution 2008
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Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age and to work with parents to help them understand the needs of their children.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Pre-School provides flexible (3 hour, 5 hour or full day) educational sessions for children aged 2 yrs 6 months to 5 yrs old, during normal school term time. We believe in helping young children develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun.

We have also organised several fundraising events, such as a Sponsored walk, Virtual Fun Run, cake sale and raffle. These events and other activities throughout the year, help us to raise money for new resources at Bubbles.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Pre-School has provided high quality early education and child care for children aged 2 yrs 6 months to 5 yrs old, over a period of 38 weeks, during normal school term time.

We have also offered additional one to one support to young children with special needs.

We have supported the training and development of staff members to enhance their knowledge and understanding and so improve the service we can offer the families we work with.

We have worked hard to improve communication with our families, believing that building strong bonds between Bubbles and home significantly improves the quality of service we provide for both our children and their families. We now have an active facebook closed group, and all our families are linked to us via our on line learning journal, Tapestry.

From March - June 2020 we were forced to close during the Coronavirus pandemic. During this time we supplied home learning packs to all our families and kept in touch via a weekly newsletter, Tapestry, email, face book and telephone. For our more vulnerable children, we provided extra support in the form of food parcels and targeted learning resources.

Fundraising efforts enabled us to purchase two staff laptops, new climbing equipment, pay for visits from outside companies, subsidise a school trip and provide fresh and exciting activities throughout the year.

Section E Financial review

Brief statement of the charity's policy on reserves

We have a contingency fund to cover the costs of staff redundancies and 2 months running costs. Any additional reserves are used for any of the following, to cover fluctuations in demand / income, supporting children in the setting with special needs, funding staff training and for a possible relocation fund.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main income comes from the Nursery Education Funding provided by the government for all 3 and 4 year olds. We also receive funding for some 2 year old children on our roll. The next main source of income is fees paid by parents for any non-funded sessions.

The committee and staff also work hard fundraising throughout the year to help supplement this income so we can provide the best service possible to our children and their families.

We are relieved that through hard work and financial diligence, we have now recovered from our 2016/2017 financial losses. We have kept our admissions high in order to maximise the funding we receive and track our budget carefully to ensure financial security.

Thankfully, throughout our closure due to Covid-19, we continued to receive funding from our local authority, as if we were open. This coupled with the community centre freezing our rental payments have helped us achieve another small profit this year. The next financial year is looking very uncertain and we are unsure how Covid-19 will affect us operationally and financially. We will therefore use the unexpected profit this year to carry us through any financial difficulties we experience next year.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Katy Gore

^A Position (eg Secretary, Chair, etc)

Committee Member & Administrator

Date

14 October 2020

Bubbles Preschool

Financial Statements

for the Year ended 31 August 2020

Bubbles Preschool

Notes forming part of the financial statements

Year ended 31st August 2020

- Note 1 It is the policy of the preschool to write off all expenditure on equipment in the year of purchase. There were no large items of equipment purchased in the year. At the balance sheet date the cost of equipment in use is approximately £23,785 and is insured to cover this amount.
- Note 2 At 31st August 2020 there was no funding received in advance of the academic year commencing September 2020.
- Note 3 Current accounts are held at Lloyds and HSBC, both in Sheep Street, Bicester. The deposit account is with the Coventry Building Society, Sheep Street, Bicester.
- Note 4 At 31st August 2020 there exists £256.50 of credit relating to coronavirus closure
- Note 5 The following suppliers had not been paid at 31st August 2020:
HMRC £1853.01 PAYE/NI re April, May, June, July, August 2020.

Bubbles Preschool

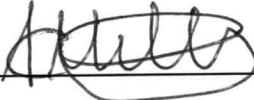
Assets and Liabilities

Year ended 31st August 2020

	Notes	2020 £	2019 £	2018 £
Current Assets				
Current Accounts - Lloyds TSB	Note 3	3,147.41	8632.51	3,232.57
Current Accounts - HSBC	Note 3	30,424.57	13506.15	26,407.23
Deposit Account - Coventry Building Society	Note 3	43,988.06	42963.74	41,691.22
Cash in hand		0.00	0	0.00
OCC Funds received in advance	Note 2	0.00	0	-14,558.78
		<u>77,560.04</u>	<u>65102.4</u>	<u>56,772.24</u>
Financed by:				
Capital Account				
Balance brought forward		65,102.40	56772.24	45,940.36
Add net income for the year		12,457.64	8330.16	10,831.88
		<u>77,560.04</u>	<u>65102.4</u>	<u>56,772.24</u>

CERTIFICATE OF APPROVAL

We approve the Financial Statements set out on pages 1 to 2 and confirm that we have made available all relevant records and information for their preparation.

Signed:  _____

Chairperson
on behalf of the Committee

Date: 20/4/21

Bubbles Preschool

Income & Expenditure Account

Year Ended 31st August 2020

	Notes	2020 £	2019 £	2018 £
INCOME				
Fees from Parents	Note 4	9,279.00	12,431.00	10,511.79
NEF Funding from OCC	Note 2	100,576.19	91,530.16	94,342.16
2yr Old Funding		5,928.48	8,412.48	4,007.52
SEN Funding		6,352.50	0.00	154.00
Other Funding from OCC		602.55	765.00	692.00
EYPP Funding		<u>3,586.40</u>	<u>1,680.00</u>	<u>1,212.00</u>
		126,325.12	114,818.64	110,919.47
Fundraising Net of Expenditure:				
Fundraising - General		646.89	512.54	815.00
Fundraising - Sweatshirts/ T-shirts Income		-44.07	128.50	104.50
Fundraising - Trips/ Panto		-155.25	-83.50	-24.50
Fundraising - Photos / T-Towels/Xmas cards		49.16	116.69	168.26
Fundraising - Sponsored Event		<u>1,752.92</u>	<u>726.16</u>	<u>651.57</u>
		2,249.65	1,400.39	1,714.83
Refund for Credit Invoice		120.28	224.93	4.10
Milk Refund		103.15	180.37	154.43
Bank Interest Received		324.32	272.52	138.32
Grants received less expenses		400.00	400.00	
Donation Received		<u>2,306.00</u>	<u>487.82</u>	<u>1,437.47</u>
		3,253.75	1,565.64	1,734.32
		<u>131,828.52</u>	<u>117,784.67</u>	<u>114,368.62</u>
EXPENDITURE				
Rent		9,559.45	12,539.80	12,630.80
Wages		89,835.72	83,127.81	78,953.81
HMRC	Note 5	4,618.53	4,494.67	3,507.40
Insurance		822.72	748.52	711.64
Registration		158.00	156.00	156.00
Accounting		1,682.10	1,562.40	1,558.80
Bank Charges & Interest		71.99	72.00	92.50
IT		1,684.21	345.63	463.80
Pension		2,771.30	1,521.32	799.75
Resources		4,445.35	2,251.82	2,830.41
Milk		103.15	166.85	155.43
Snack		29.45	18.62	32.94
Refreshments		50.33	51.18	46.60
Cleaning		685.76	389.61	249.27
Stationery		198.02	258.10	164.96
Postage		37.66	31.69	68.16
Printing (photos/copier)		515.81	455.24	548.46
Phone		482.14	229.01	343.57
DBS		120.88	89.59	52.29
Mileage		49.68	9.18	6.75
Training		578.50	632.78	69.40
Uniform for Staff		455.89	253.69	0.00
Gifts		414.24	49.00	94.00
Sundry		0.00	0.00	0.00
		<u>119,370.88</u>	<u>109,454.51</u>	<u>103,536.74</u>
Excess of Income over Expenditure		<u>12,457.64</u>	<u>8,330.16</u>	<u>10,831.88</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Bubbles Preschool (Bicester)

**On accounts for the year
ended**

31st August 2020

**Charity no
(if any)**

1029617

Set out on pages

1 to 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable. Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

ADJC

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

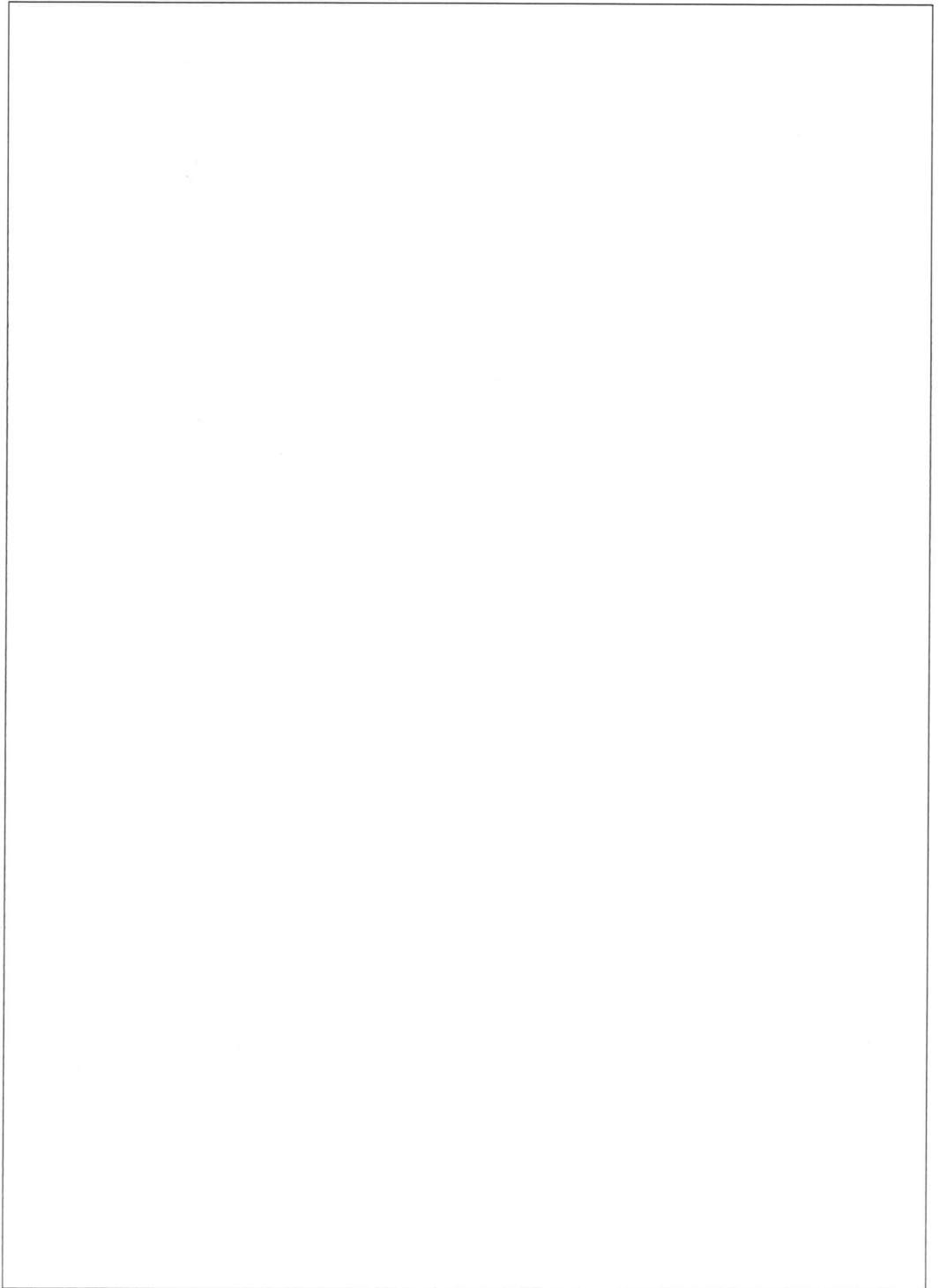
Stack & Jones Limited
Tel: 01869 277973 / Fax: 01869 278636
email@stackandjones.co.uk

Address:

Unit 4, Willows Gate
Stratton Audley, Bicester
Oxfordshire OX27 9AU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.





Section A

Independent Examiner's Report

Report to the trustees/ members of	Bubbles Preschool (Bicester)		
On accounts for the year ended	31 st August 2020	Charity no (if any)	1029617
	Set out on pages 1 to 3		

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

Stack & Jones Limited	
Tel: 01869 277973 / Fax: 01869 278636	
email@stackandjones.co.uk	
Unit 4, Willows Gate	
Stratton Audley, Bicester	
Oxfordshire OX27 9AU	