

Charity number: 1029592

Minster Playgroup

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

Minster Playgroup

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

Minster Playgroup

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024

Trustees	Dannielle Gray, Chair Sarah Mustafa Debbie Harrison Annabel Ross Georgina Sparkes, resigned January 2024 John Kelly, resigned January 2024 Gemma Doucy, resigned January 2024
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Charity registered number	1029592
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Principal office	Minster Playgroup Brecon Chase Minster on Sea Sheerness Kent ME12 2HX
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Accountants	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
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Minster Playgroup

Trustees' report For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objectives of Minster Playgroup are to create a learning environment that encourages children to thrive through developmentally appropriate play activities, planned to meet each child's individual needs. The Playgroup promotes a safe, caring, supportive and inclusive environment where each child's self-esteem is fostered by positive relationships with each other, staff and volunteers. We strive to have parents, carers and community members actively involved in our children's learning.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purpose or 'aims' that are the public benefit. Details of how the charity has achieved this are provided in the Annual Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission Guidance on public benefit before deciding what activities the charity should undertake.

Achievements and performance

a. Review of activities

Minster Playgroup at the Abbey had 34 children and the main site had 65 children successfully transitioned to primary school. The September term we only had 20 enrolled at the Abbey and 40 enrolled at the main site, this was down from the previous year due to low birth rates in the area but we gradually increased due to families moving to the area and playgroups closing

Across both sites we had our yearly visits from outside services to provide Yoga, Boogie tots and River Rodents that the children enjoyed. We also invited the community Chef and community gardener the children benefited from cooking and gardening experiences. The children enjoyed the yearly visit from the Ice Cream van. We continued to work in partnership with Kingsferry Collaboration.

During the year we celebrated the Kings Coronation and our leavers enjoyed a farewell party as they were leaving to go to school. Staff had a fundraising table of bric-a-brac on sale for parents/carers to help raise money towards the leaver's parties.

The children participated in activities for Children's Mental Health, Sports Week, World Book Day, and World Nursery Rhyme Week and made Christmas trees for the Church Christmas Tree Festival. We took part in the toothbrush challenge where each child was given a toothbrush and logged they cleaning daily, twice a day etc.

Fundraising and Donations

Minster playgroup are very fortunate to have families who support us by making donations and supporting the fundraising activities, some of the examples of the generosity we received:

£1,000 donation from a family at the Abbey, which paid towards the wooden gazebo in the garden.

£550 from Sharrock Insurance – a family at the Abbey, which paid for books and gifts for all children for Christmas presents.

Families across both sites attended our sponsored bike ride at the beach – we raised – £909.50. We held an Easter Raffle and raised £488.50 across both settings.

With funds raise from previous years was able to create a garden for the Abbey site which included new double doors, ramp, astro turf, fencing and gates – this totally transformed the setting enabling the children to play in a safe environment.

We took part in the Wear it Pink campaign for Breast Cancer Awareness, this is close to our heart as we have a member of staff who has been affected with this. We raised £145.60 across both settings.

Minster Playgroup

Trustees' report (continued) For the year ended 31 March 2024

Achievements and performance (continued)

Wellbeing

We supported staff wellbeing with supervision meetings each term, messages on group chat, check ins, sweet treats etc.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves in this context mean funds that are freely available for the Charity's general purposes after all commitments have been met.

In addition to such restricted reserves the Charity may also hold additional 'restricted reserves' representing funds donated for a specific purpose which cannot be used for anything other than the purpose for which they have been donated.

It is the intention of the trustees to hold sufficient funds to enable the charity to the equivalent of 3 months running costs, to cover any redundancy costs, issues with funding or the playgroup has to close.

It is the opinion of the Trustees that existing reserves still need to be built to meet the above requirement.

Structure, governance and management

a. Organisational structure and decision-making policies

Minster Playgroup (formerly Minster Nursery Group) was founded on 1st September 1963. The current constitution of Minster Playgroup was created by the 'Pre School Learning Alliance'(PLA). Membership of the alliance is by annual subscription.

The Playgroup is managed by an elected committee who, subject to the rules, control the affairs, funds, property and proceedings of the Charity. They are assisted in the administration of the Charity by a management team.

The Playgroup is managed by a committee who are Trustees of the Charity. They have individual and collective responsibility for the management of the Charity and its funds. Subject to the overall supervision of the Charity the committee controls and monitors all of the finances, fund raising and initiatives of the Charity.

b. Financial risk management

The trustees actively review the major risks which the charity faces on a regular basis and will strive to maintain reserves at the current level or more, combined with an annual review of the controls over the key financial systems, will provide proficient resources in the event of adverse conditions. The trustees have examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' report (continued)
For the year ended 31 March 2024

Structure, governance and management (continued)

c. Training for staff

Staff updated their CPD with safeguarding, CSE, FGM , food hygiene, SEN training alongside courses on Noodle Now and Kingsferry Collaboration.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

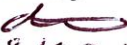
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dannielle Gray

Chair

Date:


28/02/2025

Minster Playgroup

Independent examiner's report For the year ended 31 March 2024

Independent examiner's report to the Trustees of Minster Playgroup ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Minster Playgroup

Independent examiner's report (continued) For the year ended 31 March 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 28 February 2025

S N Miles FCCA

Kreston Reeves LLP

Chartered Accountants

Canterbury

Minster Playgroup

Statement of financial activities For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	2,173	2,173	2,882
Charitable activities	4	27,034	368,316	395,350	409,310
Other trading activities	5	-	6,714	6,714	7,830
Investments	6	-	1,770	1,770	749
Other income	7	-	869	869	2,457
Total income		27,034	379,842	406,876	423,228
Expenditure on:					
Raising funds		-	2,141	2,141	3,350
Charitable activities	8	25,299	381,974	407,273	386,470
Total expenditure		25,299	384,115	409,414	389,820
Net movement in funds		1,735	(4,273)	(2,538)	33,408
Reconciliation of funds:					
Total funds brought forward		-	254,772	254,772	221,364
Net movement in funds		1,735	(4,273)	(2,538)	33,408
Total funds carried forward		1,735	250,499	252,234	254,772

The Statement of financial activities includes all gains and losses recognised in the year.

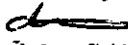
The notes on pages 9 to 19 form part of these financial statements.

Minster Playgroup

Balance sheet As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,275	1,701
		<u>1,275</u>	<u>1,701</u>
Current assets			
Cash at bank and in hand		260,003	259,368
		<u>260,003</u>	<u>259,368</u>
Creditors: amounts falling due within one year	13	(9,044)	(6,297)
		<u>(9,044)</u>	<u>(6,297)</u>
Net current assets		250,959	253,071
Total net assets		252,234	254,772
		<u><u>252,234</u></u>	<u><u>254,772</u></u>
Charity funds			
Restricted funds	14	1,735	-
Unrestricted funds	14	250,499	254,772
		<u>250,499</u>	<u>254,772</u>
Total funds		252,234	254,772
		<u><u>252,234</u></u>	<u><u>254,772</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dannielle Gray
Chair 
Date: 28/02/25

The notes on pages 9 to 19 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 March 2024**

1. General information

The charity is a charity registered by the Charity Commission in England and Wales and governed by the constitution adopted 24 May 1978, as amended on 1 March 2017. The principal office is Minster Playgroup, Brecon Chase, Minster on Sea, Sheerness, Kent, ME12 2HX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Minster Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is pounds sterling.

The charity's financial statements are rounded to the nearest pound.

2.2 Going concern

The Trustees have considered the level of the charity's reserves and its projected income. They have concluded that the charity will have sufficient resources to continue in operational existence for the foreseeable future. Therefore, they have adopted the going concern basis for the preparation of the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements
For the year ended 31 March 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
Office equipment	-	25%
Play equipment	-	25%

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,673	1,673	371
Grants	500	500	2,511
	<u>2,173</u>	<u>2,173</u>	<u>2,882</u>
Total 2023	<u>2,882</u>	<u>2,882</u>	

Minster Playgroup

Notes to the financial statements For the year ended 31 March 2024

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
KCC funding	-	271,917	271,917	307,687
KCC special educational needs funding	11,625	-	11,625	15,766
KCC free funding for 2 year olds	-	49,185	49,185	35,250
KCC early years funding	10,410	-	10,410	7,942
Disability Access Fund	4,999	-	4,999	3,200
Children's fees (private)	-	46,578	46,578	38,137
Breakfast Club	-	636	636	1,328
	<u>27,034</u>	<u>368,316</u>	<u>395,350</u>	<u>409,310</u>
Total 2023	<u>26,908</u>	<u>382,402</u>	<u>409,310</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	1,806	1,806	1,724
Children's clothing	145	145	16
Other clubs	572	572	744
Dinner money	4,191	4,191	5,346
	<u>6,714</u>	<u>6,714</u>	<u>7,830</u>
Total 2023	<u>7,830</u>	<u>7,830</u>	

Minster Playgroup

Notes to the financial statements For the year ended 31 March 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	1,770	1,770	749
	<u>1,770</u>	<u>1,770</u>	
Total 2023	<u>749</u>	<u>749</u>	

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
First aid course income	869	869	2,457
	<u>869</u>	<u>869</u>	
Total 2023	<u>2,457</u>	<u>2,457</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Operation of playgroups	25,299	381,974	407,273	386,470
	<u>25,299</u>	<u>381,974</u>	<u>407,273</u>	
Total 2023	<u>37,375</u>	<u>349,095</u>	<u>386,470</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Operation of playgroups	322,875	84,398	407,273	386,470
	<u>322,875</u>	<u>84,398</u>	<u>407,273</u>	
Total 2023	<u>332,254</u>	<u>54,216</u>	<u>386,470</u>	

Minster Playgroup

Notes to the financial statements For the year ended 31 March 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	293,411	303,129
Depreciation	234	312
Toys, small equipment, books and consumables	11,046	10,390
Training courses	655	1,961
Food and snacks	5,537	5,727
Early years expenses	11,992	10,735
	322,875	332,254

Notes to the financial statements
For the year ended 31 March 2024

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	192	255
Food and snacks	469	499
Rent	23,356	20,304
Utilities	9,393	4,800
Insurance	2,687	2,005
Waste, cleaning and hygiene	854	899
Telephone	2,011	2,065
Postage and stationery	2,816	1,396
IT software and consumables	3,698	1,190
Subscriptions	273	604
Staff uniforms	-	290
Premises maintenance	24,298	9,904
Leasing costs	7,014	(2,538)
Staff meals and Christmas costs	1,170	1,506
Accountancy and bookkeeping	3,782	8,383
Professional fees	2,331	2,582
Bank charges	54	72
	84,398	54,216

10. Staff costs

	2024 £	2023 £
Wages and salaries	289,099	289,238
Social security costs	933	10,585
Contribution to defined contribution pension schemes	3,379	3,306
	293,411	303,129

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	27	28

Minster Playgroup

Notes to the financial statements For the year ended 31 March 2024

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Fixtures and fittings £	Play equipment £	Total £
Cost or valuation			
At 1 April 2023	12,855	29,484	42,339
At 31 March 2024	12,855	29,484	42,339
Depreciation			
At 1 April 2023	12,088	28,550	40,638
Charge for the year	192	234	426
At 31 March 2024	12,280	28,784	41,064
Net book value			
At 31 March 2024	575	700	1,275
At 31 March 2023	767	934	1,701

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,800	-
Other taxation and social security	-	1,991
Other creditors	644	706
Accruals and deferred income	3,600	3,600
	9,044	6,297

**Notes to the financial statements
For the year ended 31 March 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Fund	254,772	379,842	(384,115)	250,499
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Funds	-	27,034	(25,299)	1,735
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	254,772	406,876	(409,414)	252,234
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds are held for the purposes of spending on children that attract additional funding. These funds are only utilised for these children.

Minster Playgroup

Notes to the financial statements For the year ended 31 March 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Fund	210,897	396,320	(352,445)	254,772
Restricted funds				
Restricted Funds	10,467	26,908	(37,375)	-
Total of funds	<u>221,364</u>	<u>423,228</u>	<u>(389,820)</u>	<u>254,772</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	1,275	1,275
Current assets	1,735	258,268	260,003
Creditors due within one year	-	(9,044)	(9,044)
Total	<u>1,735</u>	<u>250,499</u>	<u>252,234</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,701	1,701
Current assets	259,368	259,368
Creditors due within one year	(6,297)	(6,297)
Total	<u>254,772</u>	<u>254,772</u>

**Notes to the financial statements
For the year ended 31 March 2024**

16. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	12,000	12,000
Later than 1 year and not later than 5 years	48,000	48,000
Later than 5 years	5,000	17,000
	65,000	77,000

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.