

The Rotary Club of Romsey Test

Trust Fund Account

Annual Return and Statement of Accounts
as at

30th June 2023

THE ROTARY CLUB OF ROMSEY TEST TRUST FUND
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

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TRUSTEES REPORT

FOR THE YEAR ENDED 30TH JUNE 2023

TRUSTEES' REPORT

The Trustees present their report, together with the Financial Statements of the charity for the year ended 30th June 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's Trust Deed and Charities Act 1993 and Statement of Recommended Practice : Accounting and Reporting by Charities 2005.

Reference and Administration Information

Trustees

The Trustees during the year to 30th June 2023 were :-

Mr John Jones
Mr Brian Davies
Mr Graham Hollier
Mr Nigel Budd
Mr Edmond Holmes
Dr Stuart Wineberg (retired 3rd May 2023)
Mr Ronald Bowater
Mr Roger Shepherd (re-appointed 3rd May 2023)
Mr Peter Hurst (appointed 1st February 2023)

On 1st July 2022 Mr Jon Livingstone, Mr Bryan Rickett, Mr Nicholas Bellamy, and Mr Roger Shepherd retired from office, and Mr Nigel Budd, Dr Stuart Wineberg, Mr Edmond Holmes, and Mr Ronald Bowater were appointed. On 1st February 2023 Mr Peter Hurst was appointed, and on 3rd May 2023 Dr Stuart Wineberg retired, and Mr Roger Shepherd was re-appointed

Business Address

c/o Kirklands, Strong House, The Horsefair. Romsey, Hants.SO51 8EZ

Charity Number

1029525

Bankers

The Co-operative Bank . PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner

Mr Peter Stuckey, 15 Brookfields, West Wellow, Hants. SO51 6GS

Structure, Governance and Management

The Charitable Trust is constituted by Trust Deed dated 19th October 1993 as amended by an Amendment dated 8th June 2016, and an Amendment dated 29th January 2019, and its object is to apply its funds to or for the relief of the poor and needy, or for such other charitable purpose, institution, society or project as the Rotary Club of Romsey Test shall direct. The policy is to work with the Rotary Club of Romsey Test to identify suitable individuals, groups or organisations to whom donations should be made.

Objectives and Activities

The Trustees consider that the performance of the charity this year has been satisfactory.

The Trustees are named on page 1. Appointment of Trustees is governed by the Trust Deed of the charity as amended which provides that the Trustees be the President, the President Elect for the ensuing year, the Secretary, the Club Treasurer. plus four other members of the Rotary Club of Romsey Test approved by the Club Council, including the Treasurer of the Rotary Club of Romsey Test Trust Fund

TRUSTEES REPORT/continued

FOR THE YEAR ENDED 30TH JUNE 2023

Financial Review

The Fund has continued to receive the support of the Rotary Club of Romsey Test with its fund raising activities.

During the year the fund raised £97,783 in respect of its normal activities. This was further increased by applying for Gift Aid which increased funding by £2,746. The net increase in funds during the year was £12,377 which when added to the unrestricted funds at 30th June 2022 gives a balance of £43,843 to carry forward into next year.

It is the fund's policy to distribute funds as soon as recipients are identified, and to hold minimum reserves. The Trustees actively review the major risks which the charity may face on a regular basis, and believe it is appropriate to hold minimal reserves. The Trustees have also examined other operational and business risks faced by the charity, and confirm that where appropriate, they have established systems to mitigate any significant risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :-

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d. Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES REPORT/continued

FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees

and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Edmond Holmes', written over a horizontal line.

Edmond Holmes
Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE ROTARY CLUB OF ROMSEY TEST TRUST FUND**

I report on the accounts of the charity for the year ended 30th June 2023 which are set out on page 4.

This report is made solely to the charity's Trustees, as a body in accordance with S43(3)(a) of the Charities Act 1993. My work has been undertaken so that I might state to the charity's Trustees those matters which I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, and the charity's Trustees as a body, for my work for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As explained on Page 2, the charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to :-

- a. Examine the Accounts (under Section 43 (3)(a) of the 1993 Act)
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43 (7)(b) of the 1993 Act, and
- c. State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an opinion on the view given by the Accounts.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE ROTARY CLUB OF ROMSEY TEST TRUST FUND/continued**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention,

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with Section 41 of the 1993 Act: and,
 - b. To prepare Accounts which accord with the accounting records, and to comply with the accounting requirements of the 1993 Act.

Have not been met ; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Mr Peter Stuckey
15 Brookfields
West Wellow
Hants
SO51 6GS



29 September 2023

Rotary Club of Romsey Test - Trust Fund 2022-2023 Annual Accounts			
REGISTERED CHARITY NUMBER 1029525			
Balance Sheet 30/6/22	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
Trust Fund Gen Bank A/C as at 30/06/22	16,392.94		
Prepayments 30/6/22	335.40		
Reserve Bank account as at 30/6/22	4.24		
Events Bank Account as at 30/6/2022	15,827.68		
Accruals 30/6/22		1,489.02	
Prepayments 30/6/22	394.80		
Club Funds C/F 30/6/22	32,955.06	1,489.02	£ 31,466.04
ACTIVITY 1/7/22-30/6/23			
ITEM	<u>Credit</u>	<u>Debit</u>	
<u>Fund Raising Events</u>			
Mayors Picnic 2022	4,368.85	2,124.10	
Xmas Carols	2,785.75	1,176.30	
Walk 2022	46,571.27	4,190.75	
Just Giving Fees Re Walk 2022		244.80	
WALK 2022 Accrualss/Prepayments B/F	1,489.02	394.80	
Relay Marathon 2023	32,362.24	15,814.23	
<u>Other Income</u>			
Bank Interest	0.02		
International Donation	450.00		
Donations in lieu Xmas Cards	995.00		
Foundation (Members Giving from 01/07/22)	2,120.00		
Donations/Grants	2,868.05		
Gift Aid Claimed	2,745.70		
Polio Plus (Hilliers)	1,014.54		
Quake Appeal	2,245.00		
<u>Expenditure</u>			
Gen Grants		1,000.00	
Community Service		10,969.09	
Donations in lieu Xmas Cards		1,194.00	
Foundation		2,703.52	
Polio Plus (Hilliers)		1,265.73	
Walk Charitable Donations		33,773.10	
International		5,667.20	
Quake Appeal		3,750.00	
Youth (Inc Tech Tmt)	513.10	3,657.92	
Youth Dist Levy		183.00	
President's Giving			
Misc/Bank Charges		43.10	
Tsfr from Events Account	£ 8,000.00	8,000.00	
Total	108,528.54	96,151.64	
Surplus/Deficit Club Funds			£ 12,376.90
Balance Sheet 1/7/23			
Trust Fund Gen Bank Account	10,586.12		
Prepayments/Accruals 1/7/23	337.10	279.45	
Trust Fund Reserve Bank Account	4.26		
Trust Fund Event Bank Account	35,470.06		
Accruals 1/7/23		4,728.43	
Prepayments 1/7/23	2,453.28		
TOTAL CLUB FUNDS 1/7/2023	48,850.82	5,007.88	£ 43,842.94

**NOTES TO THE ACCOUNTS
30TH JUNE 2023**

ACCOUNTING POLICIES

The Accounts have been prepared in accordance with the SORP "Accounting and Reporting by Charities" and accounting standards.

The principal accounting policies, which the Trustees have adopted, are set out below

INVESTMENT INCOME

All investment income is unrestricted, and is credited to the income and expenditure account in the year in which it is receivable.

OTHER INCOME

Donations and other sundry income are treated as income in the year in which they are received., unless they are related to expenditure in the future.

EXPENDITURE

Expenditure has been charged to the income and expenditure account on the accruals basis.