

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

**Company Registration Number: 02166429
Registered Charity Number: 1029520**

INDEX

Contents		Pages
Report of the Management Committee		1-13
Independent Examiner's Report		14-15
Statement of Financial Activities		16
Balance Sheet		17
Notes to the Financial Statements		18-25
Detailed Profit and Loss Account		26

The following page does not form part of the Financial Statements

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE

**FOR THE YEAR ENDED
31 MARCH 2025**

The Management Committee is pleased to present its annual report and unaudited Financial Statements for the year ended 31 March 2025, which are also prepared to meet the requirements for a Directors' Report and Financial Statements for Companies Act purposes. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charitable Company Name: Northam Community Link
Charity Registration Number: 1029520
Company Registration Number: 02166429
Registered Office and Operational Address: Northam Centre
Kent Street
Northam
Southampton
SO14 SSP

The Management Committee are the directors of the charitable company for the purpose of company law and are its trustees for the purpose of charity law.

MANAGEMENT COMMITTEE:

Mrs Emma Golby-Kirk – Chair
Miss Pauline Bellamy – Vice Chair
Miss Lisa Cox – Trustee – resigned May 2024
Mr A Sanneh - Trustee
Miss Mariam Adjoke Beluwu
Ms Debbie Hendry – appointed Nov 2024

SENIOR MANAGEMENT TEAM:

Mrs Danielle Eccleston Centre Manager
T D Gregory Ltd
237 Manor Farm Road
Bitterne Park
Southampton, SO18 1NY

INDEPENDENT EXAMINERS:

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1987 and registered as a charity on 1 December 1993. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Management Committee

The directors of the charitable company are also charity trustees for the purposes of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of one year and all the Management Committee may stand for re-election every year.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charitable company.

New trustees are invited and encouraged to attend meetings to familiarise themselves with the charitable company and the context within which it operates. These are led by the Chair of the Management Committee and cover:

- the obligations of Management Committee members;
- the main documents which set out the operational framework for the charitable company including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published Accounts; and future plans and objectives.

Risk Management

The Management Committee has conducted a review of the major risks to which the charitable company is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

Organisational Structure

Northam Community Link has a Management Committee of up to 10 members who meet at regular intervals and are responsible for the strategic direction and policy of the charitable company. At present the Management Committee has 8 members from a variety of professional backgrounds relevant to the work of the charitable company. The Secretary also sits on the Committee.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Centre Operations Management Team. The Centre Operations Management Team, comprised of trustees, volunteers and the Centre Manager, is responsible for ensuring that the charitable company delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of volunteers and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Related Parties

The representation of local organisations within this group has proved invaluable to the charitable company in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Key Management and Personnel Remuneration

The Management Committee and the Centre Manager, who is a paid staff, comprise the key management personnel of the charitable company in charge of directing and controlling the charitable company and running and operating the charity on a day-to-day basis.

All Management Committee members give their time freely and no remuneration to members of the Management Committee was paid in the year.

The pay of the Centre Manager is reviewed by the Management Committee periodically on the basis of the performance of the individual concerned and the charitable company as a whole.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The charitable company's objectives and principal activities are:

- to manage the centre for the benefit of the local community;
- to develop positive relations within with local people and promote community-led activity;
- to facilitate and benefit local groups and organisations through the use of the centre;
- to promote the venue for income-generating business and private hire
- to help to set up and support community groups;
- to run activities which support the health, wellbeing, social and financial security of the local community

Public Benefit Statement

Our main activities and who we try to help are described below. All our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit-Running a Charity'

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCES

Chair of Trustees' report

As we look back on the year ending March 2025, we are pleased to find Northam Community Link in a stronger financial position than the year ending March 2024. Through concerted efforts on income generation and cutting costs to the bare essentials, our annual accounts have closed on a small but significant £12k surplus. This has enabled the trustee team to build the charity's reserves back up to four months' operating costs - a healthy step towards the six month target - and most importantly, has put the charity back on a more stable footing.

The past six months have brought more challenges. The funding landscape for the charity sector is ever more competitive, and small, grass roots community-led charities like ours, which rely on a very small staff structure and essential voluntary support, often struggle to secure a fair slice of the pie.

With this in mind, in September 2025 Northam Community Link took the decision to join forces with City Reach Youth Project so that together we would be stronger. We are thankful to Nikki Powell, Kate Eyres and the team at Wombie Bond Dickinson who have supported both charities on a pro bono basis through a due diligence process, which led to a successful merger of Northam Community Link and City Reach Youth Project into one charity on 1st December 2025.

The new charity has retained the Northam Community Link name, but now both trustee teams have joined forces to focus on serving the interests of all members of the local community together. With strength in numbers, our task is to secure long-term funding for City Reach Youth Project, which runs over three evenings a week, providing a safe space for children and young people to hang out and grow up together. The Youth Project has four staff and costs £40,000 per year to run. This is a significant amount of money to find year on year but a 'drop in the ocean' when you consider the important role it plays in providing 100 children a week with a safe place to play together, bake together, craft together and navigate the tricky business of growing up together and achieving their dreams and goals.

Make no mistake, the future of the youth club is still under threat but as a unified trustee team we are determined not to let it go under. We are thankful to the support and backing we've received from Southampton City Council, Young Southampton and our regular funders and supporters. A special mention goes to Sally White who has dedicated 30+ years to making City Reach the special place it is. We owe it to Sally to keep the doors open. We are not done fighting yet!

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

Other current priorities and concerns are the physical state of the community centre, the car park and the multi-use games area ('MUGA'). Following the pandemic, Northam community centre is left in the relatively unusual position of being one of a small number of remaining council-owned community venues. Whilst, of course, it is compliant with Health and Safety regulations, the building is beginning to look very shabby and there is no budget for upgrades and improvements. We are exploring options for capital funding to bring the venue up to scratch - the toilets and plumbing need sorting, the MUGA needs a facelift and we want a new boiler because this would mean lower utilities bills, a more environmentally friendly building and more money left over to spend on activities and services which benefit local people.

All in all, we are feeling positive about what we can achieve in the next year but we could use a few more pairs of hands. If you would like to get involved or help in any way, we would welcome you. We are always looking for more trustees, centre volunteers or supporters of fundraising events and activities. So if you've got skills, passion and a little time to share, please consider helping Danielle and joining our friendly team.

Northam Community Centre belongs to Northam and if we all work together as one we can ensure it remains at the heart of the community for many years to come.

**Emma Golby-Kirk
Chair of Trustees**

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

Centre Manager's report

24/25 was a really positive year for all here at Northam Community Link (NCL). It was the start of many changes which at first seemed very worrying but have since proven that change is not all bad. We started the year with news that our long term hirers Family Hubs were moving out of the centre. This meant we had to find new tenants for the unoccupied space. After talking to a number of interested parties, we welcomed The Big Difference (TBD) into the centre as new long term hirers.

The changes and challenges that NCL have faced - from battling to keep the centre running through the Covid pandemic to finding a major new tenant that fitted with the future goals of the community centre - have not been easy to overcome. This has really shown the strength and courage of the team and has led to us taking on even more challenges to benefit the community over the course of the coming year.

TBD have been a really positive addition to the centre. Through setting up the social supermarket in the space vacated by the Family Hub, they have helped bring a larger football into the centre and this in turn has helped to increase attendees of the Link's community led projects.

We have continued to build & strengthen our relationships with our other current long term hirers such as the Southampton Chinese Associations, City College, Southampton Deaf Association, Saints Foundation & Southampton Football Club,

We have also built some new connections with some new users of the building, SWACO - Somali Women & Children's Association, Itchen College, Primary Sports, Karis Church & Ummah. In addition, SCC social services, Family workers and the Youth Justice team have become regular hirers of our office spaces for meetings.

The community-led, Link-run projects, Community Cafe and Ladies Sew-Active classes, are still running and thriving within the centre. The Monday morning cafe sees around 40-45 attendees each week, and we have really strengthened our relationships with the NHS and the Social Prescribers to form regular health clinics in our cafe which has been a real achievement this year. Providing more health services to the community which happen within the community is a key priority that we have set for our new project 'Well Within Northam'. This will launch early in 2026, subject to National Lottery funding and will focus on raising mental health, particularly amongst local men.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

We have established a strong working relationship with the local Police and SCC Communities team, we have been hosting the PACT Meetings (Police & Communities team) for the community at the centre and the police have regular drop ins and visits within the centre. This helps the community to get to know their local officers and discuss any issues or concerns they may have.

Our relationship with the council-led Startpoint Northam Nursery continues to work well. The nursery provides an amazing early years education facility to the local families within the area.

Our future plans are to continue to develop the community centre and secure funding to run a new "Well Within Northam" Project. This is about making the community centre a hub of services and activities for the community, providing all the services and advice someone would need to be "well" without them having to travel to unfamiliar places across the city. We will be concentrating on mental health and strengthening the youth services we offer in the area, while also making sure we continue to support our elderly, families and all members of the community who will be welcome to come to a new weekly mental health drop-in cafe.

We have made a very big decision this year to merge City Reach & NCL charities into one single charity. This will enable us to strengthen the capacity of each organisation. We are excited about working together for the benefit of the whole community. The merger completed on 1st December 2025 and will bring hope and optimism to the start of the new year.

We would like to thank all the hirers and users of the building for choosing our community centre. The income we receive from bookings and hires supports us to support the local community and the activities and services you provide are very much valued and appreciated.

Danielle Eccleston
Centre Manager

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

FINANCIAL REVIEW

The total income in the year to 31 March 2025 decreased to £75,558 compared to £82,652 in the previous year. Expenditure decreased to £61,780 compared to £93,650 in the previous year. The income and expenditure has stabilised following significant additional backdated heat and light costs incurred in 2023/24.

As a result, the charitable company achieved a surplus of £13,778 compared to £10,998 (deficit) in the previous year.

Principal Funding Sources

The principal funding source has been generated by the use of the centre and its hire to local community groups.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charitable company's funds are to be spent in the short term so there are few funds for long term investment.

The charitable company retains its funds in bank accounts.

Reserves Policy and Going Concern

The Management Committee has examined the charitable company's requirements for reserves in light of the main risks to the organisation. It has established a Reserves Policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should be between 3 and 6 months of the expenditure. The Management Committee are of the view that the charitable company is a going concern. However, they have highlighted the threat of rising utility costs and are in talks with the council to mitigate the risk of unchecked increases in shared bills over the next year.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

PLANS FOR FUTURE PERIODS

Over the next year we would like to see the strength and confidence grow within the community, for them to take ownership of their community centre and to help lead it into becoming a hub of the community which is full of support, opportunities and projects. The community centre has done amazing this year and we are very excited to see what the next year brings. We would also like to secure a regular hirer or more permanent tenant to occupy the smaller training room and small office of the community center. We are looking for an organization that would provide benefits to the community and bring some regular secure income for the center which would give us some financial security to help us to continue our great work. We aim to ensure that Northam Community Centre becomes a thriving hub of users, services and support that benefits the whole community around us.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The charitable company's Management Committee (who are trustees for the purposes of charity law and directors for the purposes of company law) are responsible for preparing an annual report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Management Committee to prepare Financial Statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparing those Financial Statements the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Management Committee is responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINERS

Andrew Nicholas of T D Gregory Ltd expressed his willingness to continue to act as Independent Examiner for the forthcoming year.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

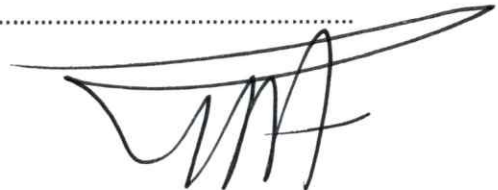
REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2025**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under the Companies Act 2006.

Approved by the Management Committee on 4 December 2025 and signed on its behalf by:



**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK**

**FOR THE YEAR ENDED
31 MARCH 2025**

I report to the charity trustees on my examination of the Accounts of Northam Community Link (the Company) for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;

2. the Accounts do not accord with those records;

3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS REPORT (CONTINUED)
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK**

**FOR THE YEAR ENDED
31 MARCH 2025**

INDEPENDENT EXAMINER'S STATEMENT (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the Accounts to be reached.

Andrew D Nicholas CPFA, MAAT

T D Gregory Ltd
237 Manor Farm Road
Bitterne Park
Southampton
SO18 1NY

4 December 2024

FOR THE YEAR ENDED 31 MARCH 2025

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

All income and expenditure derives from continuing activities.

NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (02166429)

AS AT 31ST MARCH 2025

	Note	2025	2024
		£	£
CURRENT ASSETS			
Debtors	10	31,639	17,861
Cash at bank and in hand		-	-
TOTAL CURRENT ASSETS		<u>31,639</u>	<u>17,861</u>

LIABILITIES

Creditors: Amounts falling due within one year

	11	460	460
		<u>31,179</u>	<u>17,401</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES / NET ASSETS	13	<u>31,179</u>	<u>17,401</u>

THE FUNDS OF THE CHARITABLE COMPANY FUNDS

Unrestricted funds	14	31,179	17,401
TOTAL CHARITABLE COMPANY FUNDS		<u>31,179</u>	<u>17,401</u>

For the year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

The Management Committee has prepared Financial Statements in accordance with the special provisions of Part 15 of the Companies Act relating to small companies which constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the

The notes on pages 14 to 21 form part of these Financial Statements.

Approved by the Management Committee on 25 November 2025 and signed on its behalf by:




NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

1. ACCOUNTING POLICIES

Charity Information

Northam Community Link is a charitable company established under its Memorandum and Articles of Association and registered with the Charity Commission and Companies House in England and Wales. The principal address is Northam Community Centre, Kent Street, Northam, Southampton, SO14 5SP. The charitable company is a public benefit entity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts are rounded to the nearest £.

(b) Income

All income is included, in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grants.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in the Financial Statements.
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charitable company earns the right to consideration by its performance.

1. ACCOUNTING POLICIES (CONTINUED)

(c)	<p>Expenditure</p> <p>Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.</p> <p>Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.</p> <p>Support and governance costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.</p> <p>Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.</p>	(d)
(e)	<p>Debtors</p> <p>Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.</p> <p>Cash at Bank and in Hand</p> <p>Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.</p>	(f)
(g)	<p>Creditors and Provisions</p> <p>Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and</p>	(g)
	<p>Taxation</p> <p>The charitable company is exempt from Corporation Tax on its charitable activities.</p>	

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

1. ACCOUNTING POLICIES (CONTINUED)

- (h) **Fund Accounting** Unrestricted funds consist of the general purposes fund and designated funds. Designated funds are funds established by the Management Committee from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed. Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal.
- (i) **Donated Services** Donated services and facilities are included at the value to the charitable company where this can be quantified.
- (j) **Financial Instruments** The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.
- (k) **Significant Judgements and Estimates** Preparation of the Financial Statements may require management to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

2.	DONATIONS AND LEGACIES	Unrestricted Funds	2025 Total Funds	2024 Total Funds	2.	DONATIONS AND LEGACIES	Unrestricted Funds	2025 Total Funds	2024 Total Funds
	Donations received	-	-	-		Donations	-	-	-
	Grants received	32,247	32,247	20,142		Grants	32,247	32,247	20,142
		<u>32,247</u>	<u>32,247</u>	<u>20,142</u>			<u>32,247</u>	<u>32,247</u>	<u>20,142</u>
3.	CHARITABLE ACTIVITIES	Unrestricted Funds	2025 Total Funds	2024 Total Funds	3.	CHARITABLE ACTIVITIES	Unrestricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£			£	£	£
		Centre income including hall hire	42,896	42,896			Centre income received for charitable activities was unrestricted.	42,896	62,510
4.	INVESTMENT INCOME	Unrestricted Funds	2025 Total Funds	2024 Total Funds	4.	INVESTMENT INCOME	Unrestricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£			£	£	£
		Bank interest	415	415			Bank interest received was unrestricted.	415	-

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
Unrestricted	Funds	Total
£	£	£
Event costs	3,770	7,106
Staff costs and development	24,528	19,877
Premises costs	29,975	62,421
Bad debt	-	-
Support costs	2,274	3,566
Governance costs	1,233	680
	<u>61,780</u>	<u>93,650</u>

All expenditure on charitable activities was unrestricted

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charitable company identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Apportionment	General	Support	2025
Basis	£	£	Funds	£
Communication	Usage	1,493	640	2,133
Other office expenses	Usage	781	193	974
Independent Examination	Governance	-	400	400
		<u>2,274</u>	<u>1,233</u>	<u>3,507</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

7.

ANALYSIS OF STAFF COSTS AND NUMBERS

Staff costs were as follows	
2025	2024
£	£
21,872	15,186
Salaries and other costs	
The average weekly number of employees during the year who were employed was as follows:	
2025	2024
No.	No.
2	1

Centre

No employee was paid more than £60,000 during the year (2024 - None).

8.

TAXATION

As a registered charity, the income is generally exempt from Corporation Tax under Section 478 of the Corporation Taxes Act 2010 by reason of its charitable objects and activities.

No charges have arisen in the charitable company.

9.

TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Management Committee received any remuneration during the year (2024 - None).

No trustees or other persons related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year.

10. DEBTORS

2025	2024
£	£
-	-
Income receivable	
Prepayments	
0	0

NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

11. CREDITORS: Amounts falling due within one year	2025		2024	
		£		£
Trade creditors	400		400	
Accruals	-		-	
PAYE	60		60	
Other creditors	-		-	
Deferred income	-		-	
	<u>460</u>		<u>460</u>	

12. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprise the following:

	2025	2024
Financial assets that are debt instruments	-	-
Financial liabilities that are debt instruments	460	460

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025	2024
Unrestricted Funds	£	£
Total Funds	31,639	17,861
Current assets	31,639	17,861
Current liabilities	460	460
Net assets at 31st March 2024	<u>31,179</u>	<u>17,401</u>

NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

14.	ANALYSIS OF CHARITABLE FUNDS	Analysis of Movements in Unrestricted Funds					
		General funds	Total unrestricted funds	Total funds			
					As at	01/04/24	Income
						Expenditure	31/03/25
					£	£	£
		17,401	17,401	17,401	£	£	£
		75,558	75,558	75,558	£	£	£
		61,780	61,780	61,780	£	£	£
		31,179	31,179	31,179	£	£	£

Unrestricted Funds comprise those funds which the Management Committee are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

15. CAPITAL COMMITMENTS

The Management Committee have confirmed that there were no capital commitments at 31 March 2025 (2024 - £Nil).

16. RELATED PARTIES

There were no known related parties during the year (2024 - Nil).

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee and has no share capital. The liability of each committee member, in the event of winding-up, is limited to £1.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2025**

	2025	2024
INCOME		
Grants	32,247	20,142
Donations	-	-
Centre income, including hire of rooms	42,896	62,510
Investment income	415	-
	<u>75,558</u>	<u>82,652</u>
EXPENDITURE		
Event expenses	3,770	7,106
Sunday lunch	-	-
	<u>3,770</u>	<u>7,106</u>
Centre Expenses		
Rates and water	-	2,179
Light and Heat	13,903	30,433
Insurance	1,940	3,544
Repairs and maintenance	2,849	5,232
Cleaning	8,749	17,885
	<u>27,441</u>	<u>59,273</u>
Management and Administration		
Staff costs	24,528	19,877
Telephone	2,133	2,739
Printing, stationery and postage	2,616	3,277
Sundry expenses	556	523
Accountancy fees	561	680
Payroll fees	173	-
Bank charges	2	175
Bad debts	-	-
	<u>30,569</u>	<u>27,271</u>
TOTAL EXPENDITURE	<u>61,780</u>	<u>93,650</u>
NET SURPLUS FOR THE YEAR	<u>13,778</u>	<u>-10,998</u>

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS