

**NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2024**

**Company Registration Number: 02166429**

**Registered Charity Number: 1029520**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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The following page does not form part of the Financial Statements

**REPORT OF THE MANAGEMENT COMMITTEE**

**FOR THE YEAR ENDED  
31 MARCH 2024**

The Management Committee is pleased to present its annual report and unaudited Financial Statements for the year ended 31 March 2024, which are also prepared to meet the requirements for a Directors' Report and Financial Statements for Companies Act purposes. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Charitable Company Name: Northam Community Link  
Charity Registration Number: 1029520  
Company Registration Number: 02166429  
Registered Office and Operational Address: Northam Centre  
Kent Street  
Northam  
Southampton  
SO14 5SP

The Management Committee are the directors of the charitable company for the purpose of company law and are its trustees for the purpose of charity law.

**MANAGEMENT COMMITTEE:**

Mrs. Emma Golby-Kirk – Chair  
Miss Pauline Bellamy – Vice Chair  
Mrs. Debbie Hendry  
Mr. A Sanneh - Trustee  
Miss Mariam Adjoke Belawu

**SENIOR MANAGEMENT TEAM:**

Mrs. Danielle Eccleston Centre Manager  
T D Gregory Ltd  
237 Manor Farm Road  
Bitterne Park  
Southampton, SO18 1NY

**INDEPENDENT EXAMINERS:**

## REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED  
31 MARCH 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1987 and registered as a charity on 1 December 1993. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

#### Recruitment and Appointment of the Management Committee

The directors of the charitable company are also charity trustees for the purposes of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of one year and all the Management Committee may stand for re-election every year.

#### Trustee Induction and Training

Most trustees are already familiar with the practical work of the charitable company.

New trustees are invited and encouraged to attend meetings to familiarise themselves with the charitable company and the context within which it operates. These are led by the Chair of the Management Committee and cover:

- the obligations of Management Committee members;
- the main documents which set out the operational framework for the charitable company including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published Accounts; and future plans and objectives.

#### Risk Management

The Management Committee has conducted a review of the major risks to which the charitable company is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)**

**FOR THE YEAR ENDED  
31 MARCH 2024**

**Organisational Structure**

Northam Community Link has a Management Committee of up to 10 members who meet at regular intervals and are responsible for the strategic direction and policy of the charitable company. At present the Management Committee has 8 members from a variety of professional backgrounds relevant to the work of the charitable company. The Secretary also sits on the Committee.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Centre Operations Management Team. The Centre Operations Management Team, comprised of trustees, volunteers and the Centre Manager, is responsible for ensuring that the charitable company delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of volunteers and also ensuring that the team continue to develop their skills and working practices in line with good practice.

**Related Parties**

The representation of local organisations within this group has proved invaluable to the charitable company in establishing improved links within the community and identifying relevant policy developments and prospective funding.

**Key Management and Personnel Remuneration**

The Management Committee and the Centre Manager, who is a paid staff, comprise the key management personnel of the charitable company in charge of directing and controlling the charitable company and running and operating the charity on a day-to-day basis.

All Management Committee members give their time freely and no remuneration to members of the Management Committee was paid in the year.

The pay of the Centre Manager is reviewed by the Management Committee periodically on the basis of the performance of the individual concerned and the charitable company as a whole.



REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED  
31 MARCH 2024

OBJECTIVES AND ACTIVITIES

The charitable company's objectives and principal activities are:

- to manage the centre for the benefit of the local community;
- to develop positive relations within local people and promote community-led activity;
- to facilitate and benefit local groups and organisations through the use of the centre;
- to promote the venue for income-generating business and private hire
- to help to set up and support community groups;
- to run activities which support the health, wellbeing, social and financial security of the local community

Public Benefit Statement

Our main activities and who we try to help are described below. All our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit-Running a Charity'

## REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED  
31 MARCH 2024

### ACHIEVEMENTS AND PERFORMANCES

Since the AGM in 2023, the activities at the centre have gone from strength to strength.

Our charity-led activities are still doing amazing and reaching more and more local residents each week. Monday's community café is providing a vital service to our community with 30+ people attending on a regular basis, who come along for a hot meal and good company. We work closely with local organisations, such as the social prescribers from St Mary's surgery, the NHS and we also had Nuffield healthcare support our community and their wellbeing this year.

Our Fridays have changed slightly we now run a community sewing group which is led by two local residents a supported by a sewing teacher this was funded by SCC, this group encouraged the group attendees to reuse and recycle material and fabric. The sewing group has been an amazing project bringing many ladies from the all the diverse community's together to teach others their own personal skills from their home cultures, it is amazing to see all the skills being shared and brought together. We continue to run our Foodbank with support from Fareshare and Waitrose which was very well attended by 60 people per week, the foodbank is run by our dedicated volunteers and residents which really helps people to feel comfortable to attend and receive the support the foodbank offers.

We have taken on a new permanent resident of our center Afonga who runs Mapa First Aid and Security training. Afonga rents the small office at the centre and has been an amazing addition to the center, providing First Aid training for all our volunteers and team as well as security guidance for the centre. The addition of Afonga has also brought in a regular extra bit of income for the centre which is great.

Regular weekly hired-led groups include:

- Southampton Chinese Association, who have used the centre as their social base for 15+ years.
- The NHS who run either training projects for community leaders in blood pressure and diabetes checks or covid vaccinations clinic.
- The CLEAR project providing English classes for the Refugee and Asylum Seeker community
- Southampton Deaf Association who has been with us for around 15yrs are continuing to run their social groups at the centre.
- The Agency, an innovative social impact program for young people, which is led in the UK by Contact and Battersea Arts Centre, and supports young people aged 15-25 to create the change they want to see.
- Southampton City college who run English classes and training for the local community.

Our relationship with the council-led Sure Start services and Startpoint Nursery continues to work well, we managed to negotiate a rent increase with the Family Hubs which significantly helps the community centre and will help us to be able to pay the increasingly high utility bills.

We continue to work with and support City Reach Youth Project, a separate project who occupy the youth wing.

We have continued to use a Strengthening Communities grant from Southampton City Council to fund a Christmas Panto at the local social club for all members of the youth club and local families, our amazing team provided a Christmas lunch for over 80 adults, our Youths attended a Street Doctors first aid course which was amazing. Throughout the year we continued to support our families and provided fundays and activities throughout the school holidays.

Our centre operations are led on a weekly basis by a core team of eleven committed volunteers, which includes three trustees. The management committee support both governance and operations on a regular basis. We are a lean team, but we are characterized by an unwavering commitment to developing opportunities for local people in Northam.

Our biggest success this year is the growth of our amazing team of volunteers who are made up of local residents who want to take ownership of their community centre and provide opportunities for other local residents and families. We are very fortunate to have such amazing support.



**REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)**

**FOR THE YEAR ENDED  
31 MARCH 2024**

**FINANCIAL REVIEW**

The total income in the year to 31 March 2024 increased to £82,652 compared to £60,747 in the previous year. Expenditure increased to £93,650 compared to £60,566 in the previous year. The main reason for the large increase in expenditure was due to backdated energy costs passed on by SCC, this was partly covered by additional grant payments. There were also smaller increases in staffing costs and general repairs and maintenance.

As a result, the charitable company made a deficit of £10,998 compared to £181 (surplus) in the previous year.

**Principal Funding Sources**

The principal funding source has been generated by the use of the centre and its hire to local community groups.

**Investment Policy**

Aside from retaining a prudent amount in reserves each year, most of the charitable company's funds are to be spent in the short term so there are few funds for long term investment.

The charitable company retains its funds in bank accounts.

**Reserves Policy and Going Concern**

The Management Committee has examined the charitable company's requirements for reserves in light of the main risks to the organisation. It has established a Reserves Policy

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED  
31 MARCH 2024

PLANS FOR FUTURE PERIODS

Over the next year we would like to see the strength and confidence grow within the community, for them to take ownership of their community centre and to help lead it into becoming a hub of the community which is full of support, opportunities and projects.

The community centre has done amazing this year and we are very excited to see what the next year brings.

We would also like to secure a regular hire or more permanent tenant to occupy the smaller training room and small office of the community center. We are looking for an organization that would provide benefits to the community and bring some regular secure income for the center which would give us some financial security to help us to continue our great work.

We aim to ensure that Northam Community Centre becomes a thriving hub of users, services and support that benefits the whole community around us.

## REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FOR THE YEAR ENDED  
31 MARCH 2024

### RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The charitable company's Management Committee (who are trustees for the purposes of charity law and directors for the purposes of company law) are responsible for preparing an annual report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Management Committee to prepare Financial Statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparing those Financial Statements the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Management Committee is responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

### INDEPENDENT EXAMINERS

Andrew Nicholas of T D Gregory Ltd expressed his willingness to continue to act as Independent Examiner for the forthcoming year.

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

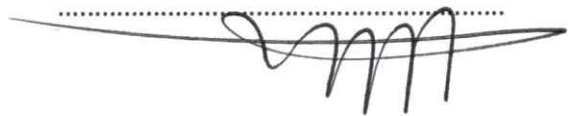
FOR THE YEAR ENDED  
31 MARCH 2024

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under the Companies Act 2006.

26 November  


Approved by the Management Committee on 7 December 2024 and signed on its behalf by:





**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK**

**FOR THE YEAR ENDED  
31 MARCH 2024**

I report to the charity trustees on my examination of the Accounts of Northam Community Link (the Company) for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
2. the Accounts do not accord with those records;

3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

INDEPENDENT EXAMINERS REPORT (CONTINUED)  
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK

FOR THE YEAR ENDED  
31 MARCH 2024

INDEPENDENT EXAMINER'S STATEMENT (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the Accounts to be reached.

Andrew D Nicholas CPFA, MAAT

T D Gregory Ltd  
237 Manor Farm Road  
Bitterne Park  
Southampton  
SO18 1NY

26 November 2024

NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

2023	2024	Unrestricted	Note	INCOME
Total	Total	Funds		
Funds	Funds	Funds		
£	£	£		
16,367	20,142	20,142	2	Donations and legacies
44,459	62,510	62,510	3	Charitable activities Centre income
24	-	-	4	Investment income
<u>60,850</u>	<u>82,652</u>	<u>82,652</u>		TOTAL INCOME
60,566	93,650	93,650		TOTAL EXPENDITURE
284	-10,998	-10,998		NET INCOME/NET MOVEMENT IN FUNDS
				RECONCILIATION OF FUNDS
28,115	28,399	28,399		Total funds brought forward
<u>28,399</u>	<u>17,401</u>	<u>17,401</u>		TOTAL FUNDS CARRIED FORWARD

The Statement of Financial Activities includes all gains and losses in the year.  
All income and expenditure derives from continuing activities.

NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (02166429)

AS AT 31ST MARCH 2024

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	10	-	-	-	-
Cash at bank and in hand		17,861	46,298	46,298	
TOTAL CURRENT ASSETS		<u>17,861</u>	<u>46,298</u>		

LIABILITIES

Creditors: Amounts falling due within one year

NET CURRENT ASSETS		<u>17,401</u>	<u>28,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES / NET ASSETS	13	<u>17,401</u>	<u>28,399</u>
THE FUNDS OF THE CHARITABLE COMPANY FUNDS			
Unrestricted funds	14	17,401	28,399
TOTAL CHARITABLE COMPANY FUNDS		<u>17,401</u>	<u>28,399</u>

For the year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

The Management Committee has prepared Financial Statements in accordance with the special provisions of Part 15 of the Companies Act relating to small companies which constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the

The notes on pages 14 to 21 form part of these Financial Statements.

Approved by the Management Committee on 26 November 2024 and signed on its behalf by:



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2024**

**ACCOUNTING POLICIES**

**1.**

**Charity Information**

Northam Community Link is a charitable company established under its Memorandum and Articles of Association and registered with the Charity Commission and Companies House in England and Wales. The principal address is Northam Community Centre, Kent Street, Northam, Southampton, SO14 5SP. The charitable company is a public benefit entity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts are rounded to the nearest £.

**(b) Income**

All income is included, in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grants.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in the Financial Statements.
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charitable company earns the right to consideration by its performance.

FOR THE YEAR ENDED  
31ST MARCH 2024

## 1.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

necessary to support them.

Support and governance costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an

relating to a particular activity are allocated directly, others are apportioned on an

appropriate basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

amount due to settle the obligation can be measured or estimated reliably. Creditors and

The charitable company is exempt from Corporation Tax on its charitable activities.

The charitable company is exempt from Corporation Tax on its charitable activities.

**NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(h) Fund Accounting**

Unrestricted funds consist of the general purposes fund and designated funds.

Designated funds are funds established by the Management Committee from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal.

**(i) Donated Services**

Donated services and facilities are included at the value to the charitable company where this can be quantified.

**(j) Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(k) Significant Judgements and Estimates**

Preparation of the Financial Statements may require management to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024

2.	DONATIONS AND LEGACIES	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £	2.	DONATIONS AND LEGACIES	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
	Donations	-	-	-		Donations	-	-	-
	Donations received	-	-	-		Donations received	-	-	-
	Grants	20,142	20,142	16,367		Grants	20,142	20,142	16,367
	Grants received	20,142	20,142	16,367		Grants received	20,142	20,142	16,367
3.	CHARITABLE ACTIVITIES	20,142	20,142	16,367		CHARITABLE ACTIVITIES	20,142	20,142	16,367
	Unrestricted Funds £	20,142	20,142	16,367		Unrestricted Funds £	20,142	20,142	16,367
	Centre income including hall hire	62,510	62,510	44,459		Centre income including hall hire	62,510	62,510	44,459
4.	INVESTMENT INCOME	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £		INVESTMENT INCOME	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
	Bank interest	-	-	-		Bank interest	-	-	-
	All the bank interest received was unrestricted.	-	-	-		All the bank interest received was unrestricted.	-	-	-



**FOR THE YEAR ENDED**

## ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

## ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

All expenditure on charitable activities was unrestricted

The charitable company identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	<b>Apportionment</b>	Basis	<b>General Support</b>	<b>Governance</b>	<b>Total Funds</b>
<b>2024</b>					
<b>Total</b>					
			£	£	£
	Communication	Usage	1,917	822	2,739
	Other office expenses	Usage	859	248	1,107
	Independent Examination	Governance	-	400	400
			<b>2,776</b>	<b>1,470</b>	<b>4,246</b>

NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024

7. ANALYSIS OF STAFF COSTS AND NUMBERS

Staff costs were as follows			
		2024	2023
	£		£
Salaries and other costs		15,186	13,905
The average weekly number of employees during the year who were employed was as follows:			
	No.	2024	2023
Centre		1	1
No employee was paid more than £60,000 during the year (2023 - None).			

8. TAXATION

As a registered charity, the income is generally exempt from Corporation Tax under Section 478 of the Corporation Taxes Act 2010 by reason of its charitable objects and activities.

No charges have arisen in the charitable company.

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Management Committee received any remuneration during the year (2023 - None).

No trustees or other persons related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year.

10. DEBTORS

Income receivable			
Prepayments			
		2024	2023
	£		£
	-		-
	-		-
		0	0

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024

11.	CREDITORS: Amounts falling due within one year	2024	2023
		£	£
	Trade creditors	400	400
	Accruals	-	-
	PAYE	60	24
	Other creditors	-	-
	Deferred income	-	17,475
		<u>460</u>	<u>17,899</u>
		-	-
12.	FINANCIAL INSTRUMENTS		
	Financial instruments measured at amortised cost comprise the following:		
	Financial assets that are debt instruments	-	-
	Financial liabilities that are debt instruments	460	17,899
13.	ANALYSIS OF NET ASSETS BETWEEN FUNDS		
		2024	2023
		£	£
	Unrestricted Funds		
		2024	2023
		£	£
	Current assets	17,861	46,298
	Current liabilities	460	17,899
		<u>17,401</u>	<u>28,399</u>
	Net assets at 31st March 2023		

NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024

14. ANALYSIS OF CHARITABLE FUNDS	ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS				
	General funds	Total unrestricted funds	Total funds	As at 01/04/23	As at 31/03/24
	28,399	28,399	28,399	£	£
	82,652	82,652	82,652	Income	Expenditure
	93,650	93,650	93,650	£	£
	17,401	17,401	17,401	17,401	31/03/24

Unrestricted Funds comprise those funds which the Management Committee are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

15. CAPITAL COMMITMENTS
- The Management Committee have confirmed that there were no capital commitments at 31 March 2024 (2023 - £Nil).
16. RELATED PARTIES
- There were no known related parties during the year (2023 - Nil).
17. LEGAL STATUS OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee and has no share capital. The liability of each committee member, in the event of winding-up, is limited to £1.



**NORTHAM COMMUNITY LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED  
31ST MARCH 2024**

	2024	2023
	£	£
<b>INCOME</b>		
Grants	20,142	16,367
Donations	-	-
Centre income, including hire of rooms	62,510	44,459
Investment income	-	24
	<u>82,652</u>	<u>60,850</u>
<b>EXPENDITURE</b>		
Event expenses	7,106	5,575
Sunday lunch	-	-
	<u>7,106</u>	<u>5,575</u>
<b>Centre Expenses</b>		
Rates and water	2,179	813
Light and Heat	30,433	11,286
Insurance	3,544	2,674
Repairs and maintenance	5,232	4,865
Cleaning	17,885	12,806
	<u>59,273</u>	<u>32,444</u>
<b>Management and Administration</b>		
Staff costs	19,877	14,788
Telephone	2,739	3,201
Printing, stationery and postage	3,277	1,717
Sundry expenses	523	146
Accountancy fees	507	2,528
Payroll fees	173	-
Bank charges	175	167
Bad debts	-	-
	<u>27,271</u>	<u>22,547</u>
<b>TOTAL EXPENDITURE</b>	<u>93,650</u>	<u>60,566</u>
<b>NET SURPLUS FOR THE YEAR</b>	<u>-10,998</u>	<u>284</u>

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS