

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2022**

Company Registration Number: 02166429

Registered Charlty Number: 1029520

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE

**FOR THE YEAR ENDED
31 MARCH 2022**

The Management Committee is pleased to present its annual report and unaudited Financial Statements for the year ended 31 March 2022, which are also prepared to meet the requirements for a Directors' Report and Financial Statements for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charitable Company Name: Northam Community Link

Charity Registration Number: 1029520

Company Registration Number: 02166429

Registered Office and Operational Address: Northam Centre
Kent Street
Northam
Southampton
SO14 SSP

The Management Committee are the directors of the charitable company for the purpose of company law and are its trustees for the purpose of charity law.

MANAGEMENT COMMITTEE: Mrs Emma Golby-Kirk – Chair
Miss Pauline Bellamy – Vice Chair
Miss Lisa Cox – Trustee
Mr A Sanneh - Trustee

SENIOR MANAGEMENT TEAM: Mrs Danielle Eccleston Centre Manager

INDEPENDENT EXAMINERS: T D Gregory Ltd
237 Manor Farm Road
Bitterne Park
Southampton, SO18 1NY

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 17 September 1987 and registered as a charity on 1 December 1993. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Management Committee

The directors of the charitable company are also charity trustees for the purposes of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of one year and all the Management Committee may stand for re-election every year.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charitable company.

New trustees are invited and encouraged to attend meetings to familiarise themselves with the charitable company and the context within which it operates. These are led by the Chair of the Management Committee and cover:

- the obligations of Management Committee members;
- the main documents which set out the operational framework for the charitable company including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published Accounts; and future plans and objectives.

Risk Management

The Management Committee has conducted a review of the major risks to which the charitable company is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

Organisational Structure

Northam Community Link has a Management Committee of up to 10 members who meet at regular intervals and are responsible for the strategic direction and policy of the charitable company. At present the Management Committee has 8 members from a variety of professional backgrounds relevant to the work of the charitable company. The Secretary also sits on the Committee.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Senior Management Team. The Senior Management Team is responsible for ensuring that the charitable company delivers the services specified and that key performance indicators are met. The Services Manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Related Parties

The representation of local organisations within this group has proved invaluable to the charitable company in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Key Management and Personnel Remuneration

The Management Committee consider the Management Committee and the Senior Management Team comprise the key management personnel of the charitable company in charge of directing and controlling the charitable company and running and operating the charity on a day-to-day basis.

All Management Committee members give their time freely and no remuneration to members of the Management Committee was paid in the year.

The pay of the Senior Management Team is reviewed by the Management Committee periodically on the basis of the performance of the individual concerned and the charitable company as a whole.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The charitable company's objectives and principal activities are:

- to manage the centre for the benefit of the local community;
- to develop better relations within the community;
- to facilitate and benefit other local groups through the use of the centre;
- promoting facilities that can be offered to the local community;
- to maintain or increase room hire for private functions; and
- to help to set up and support community groups.

Public Benefit Statement

Our main activities and who we try to help are described below. All our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the Management Committee has considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit-Running a Charity'

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

ACHIEVEMENTS AND PERFORMANCES

In September 2021, we were excited to open our doors again to our community after closure due to the Covid 19 pandemic. It was a slow start, as people were still cautious and some restrictions still in place, but it was great to see our old groups return, to welcome new groups, and get the services and support opened back to up to our community.

The Covid 19 pandemic, though challenging, did strengthen the Northam community, as it brought many people out wanting to help others. In 2021, we have seen much more interest in volunteering than in previous years, and people have wanted to continue to help and keep coming to their centre.

We have some exciting changes within our management committee, with more local people coming on board. The management committee are focused on developing the centre and we want to build the centre membership, enabling more local people to make decisions for their centre and their community. Not only have we seen new trustees on our management committee, but our volunteer team is growing and bringing new skills that can benefit the wider community.

We have seen the centre users grow this year, with many new groups and organisations offering activities. Our landlord, Southampton City Council, has supported us in promoting the centre as a venue to organisations that need space for meetings and events. This hire income has helped to bring financial security to the centre after the loss of income due to the pandemic.

Northam Community Centre is still home to Surestart Northam, Startpoint Northam Nursery and City Reach youth project. The Link management committee continues to work closely with these main hirers to provide a hub of support for our community.

We continue to work alongside the Southampton Chinese Association who have been with us for over 15yrs. Other regular hirers include The Agency (Energise me), Clear Project, City College, Saints Foundation, Memory Box foundation, NHS & Solent university.

We are also proud to host some of the Covid Vaccination clinics within our centre and we continue to try to bring as many services into the community for our residents as possible.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

FINANCIAL REVIEW

The total income in the year to 31 March 2022 decreased to £50,088 compared to £81,317 in the previous year mainly due to the loss of COVID-19 grants. Expenditure decreased to £49,729 compared to £61,336 in the previous year.

As a result, the charitable company achieved a surplus of £359 compared to £19,981 in the previous year.

Principal Funding Sources

The principal funding source has been generated by the use of the centre and its hire to local community groups.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charitable company's funds are to be spent in the short term so there are few funds for long term investment.

The charitable company retains its funds in bank accounts.

Reserves Policy and Going Concern

The Management Committee has examined the charitable company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should be between 3 and 6 months of the expenditure. The Management Committee are of a view that the charitable company is a going concern.

PLANS FOR FUTURE PERIODS

Over the next year we plan to continue the good work already started. We want to strengthen the team of trustees and volunteers. The more people that are helping to run the centre and its activities, the more we can offer our community.

We will engage more with the community to ensure we are providing the support and groups that are needed. We would like to provide training and opportunities for local people to equip them with the skills needed to be more involved within their community.

We aim to ensure that Northam Community centre becomes a thriving hub of users, services and support that benefits the whole community around us.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The charitable company's Management Committee (who are trustees for the purposes of charity law and directors for the purposes of company law) are responsible for preparing an annual report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Management Committee to prepare Financial Statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period.

In preparing those Financial Statements the Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Management Committee is responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the Financial Statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINERS

Andrew Nicholas of T D Gregory Ltd expressed his willingness to continue to act as Independent Examiner for the forthcoming year.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

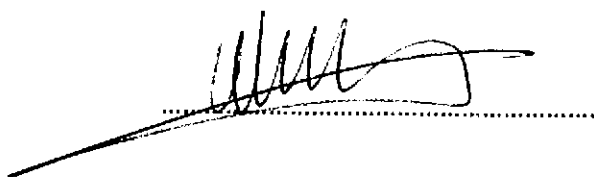
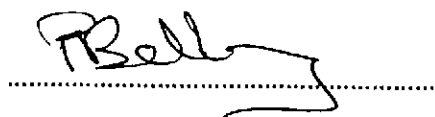
REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

**FOR THE YEAR ENDED
31 MARCH 2022**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under the Companies Act 2006.

Approved by the Management Committee on 6 December 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a dotted line.A handwritten signature in black ink, appearing to start with 'TBell' followed by a long horizontal stroke, positioned above a dotted line.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK**

**FOR THE YEAR ENDED
31 MARCH 2022**

I report to the charity trustees on my examination of the Accounts of Northam Community Link (the Company) for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
2. the Accounts do not accord with those records;
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS REPORT (CONTINUED)
TO THE TRUSTEES OF NORTHAM COMMUNITY LINK**

**FOR THE YEAR ENDED
31 MARCH 2022**

INDEPENDENT EXAMINER'S STATEMENT (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the Accounts to be reached.

Andrew D Nicholas CPFA, MAAT

T D Gregory Ltd
237 Manor Farm Road
Bitterne Park
Southampton
SO18 1NY

6 December 2022

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME				
Donations and legacies	2	13,700	13,700	47,310
Charitable activities Centre income	3	36,388	36,388	34,005
Investment Income	4	-	-	2
TOTAL INCOME		<u>50,088</u>	<u>50,088</u>	<u>81,317</u>
EXPENDITURE				
Charitable activities	5	49,729	49,729	61,336
TOTAL EXPENDITURE		<u>49,729</u>	<u>49,729</u>	<u>61,336</u>
NET INCOME/NET MOVEMENT IN FUNDS		<u>359</u>	<u>359</u>	<u>19,981</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		27,756	27,756	7,775
TOTAL FUNDS CARRIED FORWARD		<u>28,115</u>	<u>28,115</u>	<u>27,756</u>

**The Statement of Financial Activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.**

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET (02166429)

AS AT 31ST MARCH 2022

	Note	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	10	456		3,783	
Cash at bank and in hand		41,120		35,163	
TOTAL CURRENT ASSETS		41,576		38,946	
LIABILITIES					
Creditors: Amounts falling due within one year	11	13,461		11,190	
NET CURRENT ASSETS		28,115		27,756	
TOTAL ASSETS LESS CURRENT LAIBILITIES / NET ASSETS	13	28,115		27,756	
THE FUNDS OF THE CHARITABLE COMPANY FUNDS					
Unrestricted funds	14	28,115		27,756	
TOTAL CARITABLE COMPANY FUNDS		28,115		27,756	

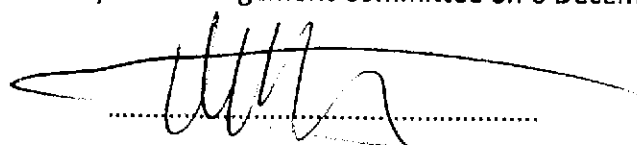
For the year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

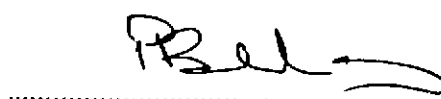
Directors' Responsibilities:

- The members have not required the company to obtain an audit of its Accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

The Management Committee has prepared Financial Statements in accordance with the special provisions of Part 15 of the Companies Act relating to small companies which constitute the annual Financial Statements required by the Companies Act 2006 and are for circulation to members of the The notes on pages 14 to 21 form part of these Financial Statements.

Approved by the Management Committee on 6 December 2022 and signed on its behalf by:





**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

1. ACCOUNTING POLICIES

Charity Information

Northam Community Link is a charitable company established under its Memorandum and Articles of Association and registered with the Charity Commission and Companies House in England and Wales. The principal address is Northam Community Centre, Kent Street, Northam, Southampton, SO14 5SP. The charitable company is a public benefit entity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts are rounded to the nearest £.

(b) Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grants.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in the Financial Statements.
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charitable company earns the right to consideration by its performance.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

1. ACCOUNTING POLICIES (CONTINUED)

(c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support and governance costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

(d) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(e) Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(f) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

(g) Taxation

The charitable company is exempt from Corporation Tax on its charitable activities.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

1. ACCOUNTING POLICIES (CONTINUED)

(h) Fund Accounting

Unrestricted funds consist of the general purposes fund and designated funds.

Designated funds are funds established by the Management Committee from time to time for specific projects or purposes, are not in any way restricted and any surplus or deficit will be transferred to/from the general purposes fund when the designated fund is closed.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal.

(i) Donated Services

Donated services and facilities are included at the value to the charitable company where this can be quantified.

(j) Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(k) Significant Judgements and Estimates

Preparation of the Financial Statements may require management to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations			
Donations received	-	-	683
Grants			
Grants received	13,700	13,700	6,770
COVID 19 Grants	-	-	39,857
	<u>13,700</u>	<u>13,700</u>	<u>47,310</u>
	-	-	-

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Centre income including hall hire	36,388	36,388	34,005

All the income received for charitable activities was unrestricted.

4. INVESTMENT INCOME

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank interest	-	-	2

All the bank interest received was unrestricted.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Event costs	5,464	5,464	12,534
Staff costs and development	8,662	8,662	12,968
Premises costs	30,839	30,839	31,420
Bad debt	-	-	-
Support costs	3,417	3,417	2,474
Governance costs	1,347	1,347	1,940
	<u>49,729</u>	<u>49,729</u>	<u>61,336</u>

All expenditure on charitable activities was unrestricted

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charitable company identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken (see note 5) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Apportionment Basis	General Support £	Governance £	2022 Total Funds £
Communication	Usage	1,754	752	2,506
Other office expenses	Usage	1,663	195	1,858
Independent Examination	Governance	-	400	400
		<u>3,417</u>	<u>1,347</u>	<u>4,764</u>

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

7. ANALYSIS OF STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Staff costs were as follows		
Salaries and other costs	8,662	12,968

The average weekly number of employees during the year who were employed was as follows:

	2022	2021
	No.	No.
Centre	1	1

No employee was paid more than £60,000 during the year (2021 - None).

8. TAXATION

As a registered charity, the income is generally exempt from Corporation Tax under Section 478 of the Corporation Taxes Act 2010 by reason of its charitable objects and activities.

No charges have arisen in the charitable company.

9. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the Management Committee received any remuneration during the year (2021 - None).

No trustees or other persons related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year.

10. DEBTORS

	2022	2021
	£	£
Income receivable	456	2,802
Prepayments	-	981
	<u>456</u>	<u>3,783</u>

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

11. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	1,200
Accruals	13,452	4,298
PAYE	9	49
Other creditors	-	-
Deferred income	-	5,643
	<u>13,461</u>	<u>11,190</u>

12. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprise the following:

	2022	2021
	£	£
Financial assets that are debt instruments	456	2,802
Financial liabilities that are debt instruments	13,461	11,190

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Current assets	41,576	41,576	38,946
Current liabilities	13,461	13,461	11,190
Net assets at 31st March 2022	<u>28,115</u>	<u>28,115</u>	<u>27,756</u>

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

14. ANALYSIS OF CHARITABLE FUNDS

	As at 01/04/21	Income	Expenditure	As at 31/03/22
	£	£	£	£
Analysis of Movements in Unrestricted Funds				
General funds	27,756	50,088	49,729	28,115
Total unrestricted funds	27,756	50,088	49,729	28,115
Total funds	27,756	50,088	49,729	28,115

Unrestricted Funds comprise those funds which the Management Committee are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

15. CAPITAL COMMITMENTS

The Management Committee have confirmed that there were no capital commitments at 31 March 2022 (2021 - £Nil).

16. RELATED PARTIES

There were no known related parties during the year (2021 - Nil).

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee and has no share capital. The liability of each committee member, in the event of winding-up, is limited to £1.

**NORTHAM COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2022**

	2022		2021	
	£	£	£	£
INCOME				
Grants		13,700		6,770
Covid 19 Grants		-		39,857
Donations		-		683
Centre income, including hire of rooms		36,388		34,005
Investment income		-		2
		<u>50,088</u>		<u>81,317</u>
EXPENDITURE				
Event expenses	5,464		9,813	
Sunday lunch	-		2,721	
	<u>5,464</u>		<u>12,534</u>	
Centre Expenses				
Rates and water	2,600		1,691	
Light and Heat	10,496		1,605	
Insurance	2,782		1,608	
Repairs and maintenance	2,375		20,245	
Cleaning	11,783		6,271	
	<u>30,036</u>		<u>31,420</u>	
Management and Administration				
Staff costs	8,662		12,968	
Telephone	2,506		2,737	
Printing, stationery and postage	1,235		334	
Sundry expenses	213		333	
Accountancy fees	1,438		880	
Payroll fees	173		130	
Bank charges	2		-	
Bad debts	-		-	
	<u>14,229</u>		<u>17,382</u>	
TOTAL EXPENDITURE		<u>49,729</u>		<u>61,336</u>
NET SURPLUS FOR THE YEAR		<u>359</u>		<u>19,981</u>

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS