

COMPANY REGISTRATION NUMBER: 02872995

CHARITY REGISTRATION NUMBER: 1029478

# **THE ISLEDON COMMUNITY NURSERY TRUST**

**Company Limited by Guarantee**

## **Unaudited Financial Statements**

**31 March 2021**

# **THE ISLEDON COMMUNITY NURSERY TRUST**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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# THE ISLEDON COMMUNITY NURSERY TRUST

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021 .

## Reference and administrative details

Registered charity name	THE ISLEDON COMMUNITY NURSERY TRUST	
Charity registration number		1029478
Company registration number		02872995
Principal office and registered office	THE SAM MORRIS NURSERY PARKSIDE CRESCENT LONDON N7 7JG UK	

## The trustees

SMGD DeJuan	(Resigned 12 January 2021)
REO El-Ouaret	
SAH Hume-Wright	(Resigned 10 August 2020)
K Lawton	(Appointed 6 July 2020)

AS Sampath	(Resigned 14 August 2020)
JS Savoye	(Resigned 27 June 2020)
U Sebinwa	(Appointed 13 July 2020)
M A Walker	(Appointed 27 June 2020)

**Company secretary**

Juliette Toop

**Independent examiner**

Nila M Khan FCA NM Khan & Associates Ltd.

Quayside House

Quayside

Chatham Maritime

ME4 4QZ

## **Structure, governance and management**

### **Governing Documents**

The Isle Community Nursery Trust is a registered charity and a company limited by guarantee. The Isle Community Nursery Trust is also known and referred to as The Sam Morris Nursery. The maximum liability of each member is limited to £1. At 31 March 2021 the company had 5(2020:6)members. The Isle Community Nursery Trust is governed by its Memorandum and Articles of Association. The trustees will embark on a review of the governing documents and consider updating them to reflect changes in charity and company law. The Isle Community Nursery Trust was incorporated as a lifted company limited by guarantee on 18th November 1993. The charity commenced operations in 1996.

### **Recruitment, Appointment of Trustees**

Trustees, who are also Directors of the Company, are elected from the local community and must either reside or work in the London Borough of Issuing or surrounding areas and be interested in furthering the work of the charity. An Elections Committee, made up of Trustees, the Company Secretary and chaired by the Chair is established to oversee the elections process for Board appointments. A separate process agreed by the Trustee Board is followed for the election of the Chair. The Reference and Administrative Details above identifies the constituencies that elected each of the current trustees. No other persons or bodies external to the charity were entitled to appoint persons to the Trustee Board.

### **Induction of Trustees**

Newly appointed Trustees are provided with a comprehensive induction to The Isle Community Nursery Trust through the provision of training courses and mentoring by established trustees.

### **Organisational Structure**

The Isle Community Nursery Trust is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation, approving its financial budget and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of The Isle Community Nursery Trust and for ensuring that the charity satisfies its legal, and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management but receive regular reports on day-to-day operational issues. A register of interests is maintained at the registered office, and is available to the public for inspection.

### **Related Parties**

The Isle Community Nursery Trust is an independent nursery operating in the London Borough of Issuing. The Isle Community Nursery Trust works closely with Issuing Council to obtain support and guidance on a number of strategic and operational issues. The nursery offers 10 community places which are subsidised by Issuing Council. In order to receive this, along with additional funding such as Nursery Education Grant (NEG), the nursery is required to comply with a Service Level Agreement (SLA) provided by the council. Operating policies are independently determined by the Trustee Board of The Istedon Community Nursery Trust in order to fulfill its charitable objects and comply with the OFFSET national standards. The charity also co-operates and liaises with a number of other advisory services, local charities and social services departments on behalf of the service users. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

### **Major risks**

The Isle Community Nursery Trust continues to operate a Corporate Risk Management system. A risk management strategy is regularly reviewed and agreed by the Trustee Board. The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end The Isledon Community Nursery Trust is continually monitoring and

managing its risk, and ensuring action plans are in place to mitigate its key risks. Included in external risks is that of the loss of income and funding. The effects of this have been minimised by the procedures in place, which have resulted in income being secured from a variety of sources. The charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Objectives and activities**

#### **Charitable Objects**

The charity's objects are to advance the education of children below compulsory school age and thereby promote their mental, moral and physical development and improvement.

#### **Aims, Objectives, Strategies and Activities for the Year**

The Isledon Community Nursery Trust aims to provide a wide range of play and learning activities for children aged six months to five years from the hours of 8am to 6pm Monday to Friday. Our overriding childcare philosophy is to provide a stimulating and safe environment both indoors and outdoors for children within our care. We have a structured programme of activities each designed to allow children to learn through fun, imagination and thoughtful guidance. Our staff are trained to bring out the best in the children and to help them develop into independent, competent and confident individuals. We also help children prepare for their eventual transition into mainstream schooling by helping parents with the admissions process such as arranging school visits or by helping children prepare for a new learning environment. The children are provided with breakfast, lunch and a tea time snack during the course of the day. All meals are prepared on the premises by trained cooks aiming to provide nutritionally balanced and interesting meals. Personal preferences such as vegetarian or other dietary requirements are also catered for. All food handlers have the necessary health and safety certification.

In addition to this, children have access to a wide range of play and learning activities which focuses on the individual interests and needs of the individual child. The layout of the environment ensures that children have independent access to any activities and resources of their choice, both indoors and outdoors. The nursery works in close partnership with children and their families. Parents are invited into the nursery at all times to participate in activities and to share their skills and abilities to enhance the learning experience of the children and staff. A range of social events both during nursery hours and out of nursery hours encourage parents to feel a valuable part of the nursery.

#### **Statement of Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements. Children are welcomed from across the area of benefit once enrolled in accordance with the admissions policy. The principal activity of The Isledon Community Nursery Trust remains the provision of affordable daytime childcare to achieve the advancement of education for children below the statutory school age. Our provision is set in accordance with the OFSTED national standards and the Early Years Framework and our SLA with the London Borough of Islington.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

## **Achievements and performance**

### **Charitable Activities**

At the Isledon Community Nursery Trust we have around 28 families from diverse backgrounds enrolled with us at present; 5 are single parent families, 21 families are part time and 7 families are full-time. There are a total of 13 staff that work at Sam Morris: 1 Manager (level 6), 1 Deputy (level 3), 1 Senior (level 3), 7 Nursery Practitioners (level 3's), 1 Lunchtime Cover, 1 Cook (level 2 in food Safety in Catering). We have continued to maintain a strong and positive relationship with our key stakeholders including the Islington Council's Early Years Team. We have always been keen to support other nurseries in complying with good practice and regulatory requirements. The charity has worked closely with parents this year in supporting them to become more involved in management committee meetings, fundraising and general maintenance of the nursery. These have all been very successful and we will continue these positive relationships. Parents have also become more involved in their children's learning and development via the use of online apps ie; Tapestry and Jigsaw. We shall be looking to hold DIY days next academic year, and events for families to come in and help with fundraising. We have also had great success with families sharing parents evenings, home and nursery learning via Zoom sessions, and newsletters. All families are offered the free 30 and 15 hours daycare. Parents are means tested and give the nursery the relevant code should they be entitled to the 30 hours.

### **Financial review**

#### **Reserves Policy**

The Isledon Community Nursery Trust is required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The Isledon Community Nursery Trust will ensure that income continues to be derived from as wide a variety of sources possible. They will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value service. In reviewing the potential costs that could arise should a significant reduction in income be incurred the Trustees have determined that 'free' reserves should be maintained equal between 3 and 6 months normal operating expenditure which equates to between £99,500 and £199,000.

#### **Principal Funding Sources**

The Directors extend their gratitude to Islington Council who continued to support the core operating capacity of the charity. Additionally fees payable from parents contributed to the income of the charity. The charity did not have any borrowings from either providers of funding or other sources at the balance sheet date.

#### **Funds in Deficit**

No funds were in deficit at the balance sheet date.

#### **Going concern and COVID-19**

At the balance sheet date the COVID-19 pandemic was ongoing. The pandemic has resulted in difficult operating circumstances for the nursery during the financial year, most notably increased costs with regards to social distancing, cleaning and appropriate safety measures for children and staff. The nursery was also closed during the mandatory lockdown period, which has adversely impacted resources. However, the use of the furlough grant scheme has offset a large proportion of the reduction in income and helped to manage costs where practicable which, combined with existing reserves has enabled the nursery to continue on a going concern basis

### **Plans for future periods**

The Isledon Community Nursery Trust aims to continue to provide high quality childcare for all families. We are working with our local council to provide more opportunities for families from a disadvantaged background through training and nursery placements.

The trustees' annual report and the strategic report were approved on 20 December 2021 and signed on behalf of the board of trustees by:

M A Walker

Trustee



# THE ISLEDON COMMUNITY NURSERY TRUST

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of THE ISLEDON COMMUNITY NURSERY TRUST

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of THE ISLEDON COMMUNITY NURSERY TRUST ('the charity') for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nila M Khan FCA NM Khan & Associates Ltd.

Independent Examiner

Quayside House Quayside Chatham Maritime ME4 4QZ

20 Dec 21

# THE ISLEDON COMMUNITY NURSERY TRUST

Company Limited by Guarantee

## Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2021

					Period from 1 Sep 19 to 31 Mar 20
Year to 31 Mar 21					
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Grant Income	5	176,038	15,090	191,128	64,069
Charitable activities	6	131,873	—	131,873	158,859
Investment income	7	47	—	47	150
<b>Total income</b>		307,958	15,090	323,048	223,078
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	413,799	( 72,246)	341,554	222,468
<b>Total expenditure</b>		413,799	( 72,246)	341,554	222,468
<b>Net (expenditure)/income and net movement in funds</b>					
		( 105,841)	87,336	( 18,506)	610
<b>Reconciliation of funds</b>					
Total funds brought forward		139,405	148,961	288,366	287,756
<b>Total funds carried forward</b>		33,564	236,297	269,861	288,366

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE ISLEDON COMMUNITY NURSERY TRUST

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	15	133,193	140,603
<b>Current assets</b>			
Debtors	16	31,812	30,027
Cash at bank and in hand		156,002	176,788
		-----	-----
		187,814	206,815
<b>Creditors: amounts falling due within one year</b>	17	51,147	59,052
		-----	-----
<b>Net current assets</b>		136,667	147,763
		-----	-----
<b>Total assets less current liabilities</b>		269,860	288,366
		-----	-----
<b>Net assets</b>		269,860	288,366
		-----	-----
<b>Funds of the charity</b>			
Restricted funds		236,297	148,961
Unrestricted funds		33,564	139,405
		-----	-----
<b>Total charity funds</b>	19	269,861	288,366
		-----	-----

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 Dec 21 , and are signed on behalf of the board by:

M A Walker

Trustee

# THE ISLEDON COMMUNITY NURSERY TRUST

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is THE SAM MORRIS NURSERY, PARKSIDE CRESCENT, LONDON, N7 7JG, UK.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

In the application of the companies accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision effects both current and future periods.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	over 50 years
Fixtures and fittings	-	20% straight line

## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

## **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## **Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **4. Limited by guarantee**

The Isledon Community Nursery Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up.

## 5. Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	752	—	752
<b>Grants</b>			
London Borough of Islington	106,131	15,090	121,221
HMRC JRS Grant	69,155	—	69,155
	176,038	15,090	191,128
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	77	—	77
<b>Grants</b>			
London Borough of Islington	60,205	3,787	63,992
HMRC JRS Grant	—	—	—
	60,282	3,787	64,069

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fee Income	131,873	131,873	158,859	158,859

## 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	47	47	150	150

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	407,506	(72,246)	335,260
Support costs	6,293	—	6,294
	413,799	(72,246)	341,554
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	214,855	3,787	218,642
Support costs	3,826	—	3,826
	218,681	3,787	222,468



## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Activity type 1	335,260	3,593	338,853	220,469
Governance costs	—	2,701	2,701	1,999
	-----	-----	-----	-----
	335,260	6,294	341,554	222,468
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## 10. Analysis of support costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Premises	20,059	20,059	10,970
General office	13,906	13,906	7,072
Governance costs	2,700	2,700	2,000
	-----	-----	-----
	36,665	36,665	20,042
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## 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	8,634	4,976
	----	----

## 12. Independent examination fees

	Year to 31 Mar 21	Period from 1 Sep 19 to 31 Mar 20
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,500	3,000
	----	----

## 13. Staff costs

The average head count of employees during the year was 14 (2020: 12 ). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Nursery Staff	13	11
Administration Staff	1	1
	----	----
	14	12
	----	----

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

## 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020	264,003	22,189	286,192
Additions	—	1,224	1,224
<b>At 31 March 2021</b>	<b>264,003</b>	<b>23,413</b>	<b>287,416</b>
<b>Depreciation</b>			
At 1 April 2020	133,320	12,269	145,589
Charge for the year	5,280	3,354	8,634
<b>At 31 March 2021</b>	<b>138,600</b>	<b>15,623</b>	<b>154,223</b>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<b>125,403</b>	<b>7,790</b>	<b>133,193</b>
At 31 March 2020	130,683	9,920	140,603

## 16. Debtors

	2021 £	2020 £
Trade debtors	22,102	21,528
Prepayments and accrued income	651	661
Other debtors	9,059	7,838
	<b>31,812</b>	<b>30,027</b>

## 17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	9,970	8,955
Other creditors	41,177	50,097
	<b>51,147</b>	<b>59,052</b>

## 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	69,155	—

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	139,405	307,958	(413,799)	33,564
	At 1 September 2019 £	Income £	Expenditure £	At 31 March 2020 £

General funds	138,795	219,291	(218,681)	139,405
	<u>    </u>	<u>    </u>	<u>    </u>	<u>    </u>

## Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	148,961	15,090	72,246	236,297
	-----	-----	-----	-----
	At 1 September 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund 1 - desc in a/cs	148,961	3,787	(3,787)	148,961
	-----	-----	-----	-----

## 20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	7,790	305,452	313,242
Current assets	(43,382)	—	(43,382)
	-----	-----	-----
<b>Net assets</b>	<b>(35,592)</b>	<b>305,452</b>	<b>269,860</b>
	-----	-----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	9,921	148,961	158,882
Current assets	129,484	—	129,484
	-----	-----	-----
<b>Net assets</b>	<b>139,405</b>	<b>148,961</b>	<b>288,366</b>
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## 21. Related parties

The remuneration of key management personal was the only related party transaction during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.