

Charity registration number: 1029447

Tewkesbury & District U3A

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Tewkesbury & District U3A

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Tewkesbury & District U3A

Reference and Administrative Details

Trustees :	N Leyden
	J Gowthorpe
	S Franklin (appointed 3 February 2025)
	R Hart
	M Jones
	G Webb
	C Price
	V Croudass
	M Barrett
	E Peche (appointed 9 December 2024)
	K Rowan (appointed 3 February 2025)
	I McHardie-Jones (appointed 9 December 2024)
Charity Registration Number	1029447
Principal Office	4 Howard Close
	Northway
	Tewkesbury
	Glos
	GL20 8SD
Independent Examiner	Devereux & Hunt
	51 Basepoint Business Center
	Oakfield Close
	Tewkesbury
	Glos
	GL20 8SD

Tewkesbury & District U3A

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Objectives and activities

Public benefit

The organisation provides educational and recreational services for those who are no longer in full time employment. This is done mainly through small self-help groups.

The objectives are the advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development (revised at AGM December 2018).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity delivers what we aim to do i.e. bring education and social contact and activities to those who are no longer in full time work through more than 30 regular interest groups.

We are run by members, for the members and with members.

Current membership is 611 (2024 - 579), and it has been recognised by health professionals that those of the 60+ demographic group who are gainfully occupied live longer and remain fitter

Financial review

The Trustees try to maintain a healthy balance sheet, with adequate reserves. The Trustees have kept formal budgets in place against which they are recording monies spent and the accounting systems have regular checks and balances in place.

The Trustees continue with the view that the total reserves should strive to be close to 6 months operating costs plus any likely major equipment replacements. However, as the Charities Commission have previously advised that our reserves were too high for a charity of our size, in recent years we have made efforts to improve this situation by curtailing some income from membership fees and Group attendance fees, whilst continuing with some purchases to improve Group and Committee activities.

Resulting from the Coronavirus pandemic there was an initial decrease in income and membership. However, our membership has slowly increased with a now stable number of slightly more than 600 members. We have also continued to advertise and show a presence at local events, and this has brought in new members, whilst there are always some that do not renew their membership.

Overall, the Trustees consider the current financial position to be acceptable, but continue to keep all finances under review.

Structure, governance and management

Nature of governing document

The organisation is unincorporated by standard registration and registered as a charity on 30 November 1993. The Charity was registered under a constitution adopted on 9 February 1993 and amended on 14 October 2002 and further amended on 10 December 2018 and 13 December 2021.

Tewkesbury & District U3A

Trustees' Report (continued)

Recruitment and appointment of trustees

The Trustees assume their duties on election to the Committee and are voted by the members at the Annual General Meeting each year. They are appointed by majority vote on the basis that at least 10% of the members are present.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
I McHardie-Jones
Trustee

Tewkesbury & District U3A

Independent Examiner's Report to the trustees of Tewkesbury & District U3A

I report to the trustees on my examination of the accounts of Tewkesbury & District U3A for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of Tewkesbury & District U3A you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Tewkesbury & District U3A's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tewkesbury & District U3A as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M Devereux
Certified Accountants

51 Basepoint Business Center
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Date:.....

Tewkesbury & District U3A

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	7,875	7,875	7,502
Other trading activities	3	23,131	23,131	20,416
Investment income	4	941	941	690
Other income		57	57	110
		<u>32,004</u>	<u>32,004</u>	<u>28,718</u>
Expenditure on:				
Raising funds		(27,819)	(27,819)	(23,547)
Charitable activities		(11,106)	(11,106)	(9,000)
		<u>(38,925)</u>	<u>(38,925)</u>	<u>(32,547)</u>
Total expenditure		<u>(38,925)</u>	<u>(38,925)</u>	<u>(32,547)</u>
Net expenditure		<u>(6,921)</u>	<u>(6,921)</u>	<u>(3,829)</u>
Net movement in funds		(6,921)	(6,921)	(3,829)
Reconciliation of funds				
Total funds brought forward		<u>21,237</u>	<u>21,237</u>	<u>25,066</u>
Total funds carried forward	8	<u><u>14,316</u></u>	<u><u>14,316</u></u>	<u><u>21,237</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 8.

Tewkesbury & District U3A
(Registration number: 1029447)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	-	68
Current assets			
Cash at bank and in hand		<u>14,316</u>	<u>21,169</u>
Net assets		<u><u>14,316</u></u>	<u><u>21,237</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>14,316</u>	<u>21,237</u>
Total funds	8	<u><u>14,316</u></u>	<u><u>21,237</u></u>

The financial statements on pages 5 to 10 were approved by the , and authorised for issue on and signed on behalf by:

.....
C Price
Trustee

Tewkesbury & District U3A

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Tewkesbury & District U3A meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost

Tewkesbury & District U3A

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Gift aid reclaimed	943	943	964
Membership fees	6,932	6,932	6,538
	<u>7,875</u>	<u>7,875</u>	<u>7,502</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Events income;			
Groups	23,131	23,131	18,672
Events	-	-	1,744
	<u>23,131</u>	<u>23,131</u>	<u>20,416</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	941	941	690

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Tewkesbury & District U3A

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	1,664	1,664
At 31 August 2025	1,664	1,664
Depreciation		
At 1 September 2024	1,596	1,596
Charge for the year	68	68
At 31 August 2025	1,664	1,664
Net book value		
At 31 August 2025	-	-
At 31 August 2024	68	68

Tewkesbury & District U3A

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

8 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	21,237	32,004	(38,925)	14,316

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	25,066	28,718	(32,547)	21,237

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Current assets	14,316	14,316
	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	68	68
Current assets	21,169	21,169
Total net assets	21,237	21,237

Tewkesbury & District U3A

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,875	7,502
Other trading activities (analysed below)	23,131	20,416
Investment income (analysed below)	941	690
Other income (analysed below)	57	110
	<u>32,004</u>	<u>28,718</u>
Total income		
	<u>32,004</u>	<u>28,718</u>
Expenditure on:		
Raising funds (analysed below)	(27,819)	(23,547)
Charitable activities (analysed below)	(11,106)	(9,000)
	<u>(38,925)</u>	<u>(32,547)</u>
Total expenditure		
	<u>(38,925)</u>	<u>(32,547)</u>
Net expenditure		
	<u>(6,921)</u>	<u>(3,829)</u>
Net movement in funds		
	(6,921)	(3,829)
Reconciliation of funds		
Total funds brought forward	21,237	25,066
Total funds carried forward	<u>14,316</u>	<u>21,237</u>

Tewkesbury & District U3A

Detailed Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Gift Aid tax reclaimed	943	964
Membership	6,932	6,538
	<u>7,875</u>	<u>7,502</u>
<i>Other trading activities</i>		
Events	-	1,744
Groups	23,131	18,672
	<u>23,131</u>	<u>20,416</u>
<i>Investment income</i>		
Interest on cash deposits	941	690
	<u>941</u>	<u>690</u>
<i>Other income</i>		
Other income	57	110
	<u>57</u>	<u>110</u>
<i>Raising funds</i>		
U3A Affiliation fees	(2,860)	(2,675)
Groups	(23,053)	(17,513)
General meetings	(1,906)	(1,747)
Events	-	(1,612)
	<u>(27,819)</u>	<u>(23,547)</u>
<i>Charitable activities</i>		
Equipment	(903)	(1,720)
Sundry expenses	(152)	-
Depreciation	(68)	(138)
Administration	(9,983)	(7,142)
	<u>(11,106)</u>	<u>(9,000)</u>

This page does not form part of the statutory financial statements.