

BLOXHAM PRE-SCHOOL

England & Wales · Charity number 1029423

Details

Other names BLOXHAM PRE-SCHOOL PLAYGROUP

Status Registered

Legal form Other

Registered 1993-11-29

Register [View on the Charity Commission register](#)

Contact

Address Bloxham Pre School
Tadmarton Road
Bloxham
Banbury
Oxfordshire
OX15 4HP

Phone 01295722959

Email bloxhampreschool@btinternet.com

Website www.bloxhampreschool.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Ofsted Registered Pre-school meeting the educational and daycare needs of 3 and 4 year olds

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£111,618	£137,610	-	-
2024-08-31	£141,006	£143,789	-	-
2023-08-31	£151,815	£133,567	-	-
2022-08-31	£143,965	£136,014	-	-
2021-08-31	£144,598	£132,581	-	-

Trustees

Name	Role	Appointed
Rosalind Carlton	Chair	2025-11-18
Bryony Lawler		2025-11-18
David Faulds		2024-11-11
James Whiteside		2025-11-18
Manuela Perez De Haro		2025-06-17
Thomas Noakes		2021-10-18

BLOXHAM PRE-SCHOOL

England & Wales - Charity number 1029423

Accounts

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2025

**Bloxham Pre-School
Report and accounts
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Bloxham Pre-School Charity Information

Trustees

T Noakes
D Davies (Resigned 10 October 2025)
E Hornsby (Appointed 11 November 2024)
D Faulds (Appointed 11 November 2024)
C Pickup (Resigned 11 November 2024)
R Carlton
M Perez (Appointment in progress)

Independent examiner and accountants

N Westbury BSc(Hons) FCCA of Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Principal Bankers

HSBC
17 Market Place
Banbury
Oxfordshire

Charity office

Tadmarton Road
Bloxham
Banbury
OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Bloxham Pre-School Financial and Operational Update – Year Ended 31 August 2025

Bloxham Pre-School recorded a deficit of £25,992 for the financial year ending 31 August 2025 (2024: deficit of £2,783). This year's income reflects a reduction in the number of children on roll during 2024/25.

Despite the lower intake, we have managed our operations efficiently and have remained committed to a more sustainable and cost-effective approach. By making the most of our existing resources, we have been able to minimise spending without compromising the quality of care and education we provide.

In alignment with our sustainability policy, we are pleased to share that we are investing in green waste and recycling bins to reduce our environmental impact and further embed eco-conscious practices into our daily operations.

Looking ahead, we are encouraged by the increased number of children enrolled for the 2025/26 academic year. Although many of these children are not accessing their full 30-hour entitlement, the increase in numbers will positively support our financial position. To meet the needs of this growing cohort and to maintain the required staff-to-child ratio of 1:8, we are currently in the process of recruiting a new member of staff. This will also allow us to offer additional places for the year ahead.

This year has brought a number of unexpected challenges, but we have adapted well and continue to move forward with confidence.

We are also incredibly proud to share that in **March 2025**, we were awarded an **Ofsted rating of GOOD across all areas**, with a rating of **OUTSTANDING in Behaviour and Attitudes**. This is a testament to the dedication and hard work of our staff team, and the positive, nurturing environment we strive to maintain for all our children.

Government funded places through the 30-hour funded childcare scheme makes up 89% of childcare income (2024:94%)

Bloxham Pre-School

Trustees' Report

GOING CONCERN

The trustees consider the charity has adequate resources to continue for this year but is aware that there may be a requirement to supplement income using some of our reserves. This will be closely monitored.

FINANCIAL REVIEW

Income

Total Income for the year was £111,618 (2024: £141,006). Of this £93,115 was government funding including EYPP.

Included in income for this year is £1,680 (2024: £1,500) from grants.

Fundraising income remains low, overall fundraising raised was £1,236 (2024: £911).

Expenditure

Employee related costs for the year were slightly higher year on year at £117,960 (2024: £116,775) the new minimum wage was introduced in April 2025 and other staff salaries were raised in alignment with this.

Excluding the above, other expenditure was £19,650 (2024:£27,014).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £172,309 (2024: £198,301) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

Bloxham Pre-School

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 10 November 2025 and signed by its order.

T Noakes
Trustee

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2025, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

10 November 2025

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2025

	Notes	Unrestricted funds £	2025 £	2024 £
Income				
Income from charitable activities	2	109,121	109,121	138,346
Investment income	3	2,497	2,497	2,660
Total income		<u>111,618</u>	<u>111,618</u>	<u>141,006</u>
Expenditure				
Expenditure on charitable activities	4	137,610	137,610	143,789
Total expenditure		<u>137,610</u>	<u>137,610</u>	<u>143,789</u>
Net income and net movement in funds for the year		<u>(25,992)</u>	<u>(25,992)</u>	<u>(2,783)</u>
Reconciliation of funds				
Total funds brought forward		198,301	198,301	201,084
Total funds carried forward		<u>172,309</u>	<u>172,309</u>	<u>198,301</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	6,979	8,883
		<u>6,979</u>	<u>8,883</u>
Current assets			
Debtors	6	6,257	120
Cash at bank and in hand		162,971	198,380
		<u>169,228</u>	<u>198,500</u>
Liabilities			
Creditors falling due within one year	7	(3,898)	(9,082)
Net current assets		<u>165,330</u>	<u>189,418</u>
Total assets less current liabilities		<u>172,309</u>	<u>198,301</u>
Net assets		<u>172,309</u>	<u>198,301</u>
The funds of the charity			
Unrestricted income funds		172,309	198,301
Total charity funds		<u>172,309</u>	<u>198,301</u>

Approved by the trustees, and authorised for issue on 10 November 2025 and signed on their behalf

T Noakes

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2025**

	Note	2025 £	2024 £
Cash generated/(used) in operating activities	8	(37,906)	4,243
Cash flows from investing activities			
Interest received		2,497	2,660
Cash generated from investing activities		2,497	2,660
Increase/(decrease) in cash and cash equivalents in the year		(35,409)	6,903
Cash and cash equivalents at 1 September		198,380	191,477
Total cash and cash equivalents at the end of the year		162,971	198,380

Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2025	2024
	£	£
Early years funding	93,115	126,195
Non-funded sessions	11,356	7,748
Other income	4,650	4,403
	<u>109,121</u>	<u>138,346</u>
3 Investment income	2025	2024
	£	£
Bank interest receivable	2,497	2,660
	<u>2,497</u>	<u>2,660</u>
4 Expenditure on charitable activities	2025	2024
	£	£
Wages and salaries	114,685	112,377
Employer contributions to defined benefit pension schemes	3,275	3,151
Resources and equipment	1,689	10,848
Office costs	3,106	3,811
Insurance and Training	2,511	909
Other expenses	9,640	10,029
Independent examination	800	760
Depreciation of building contribution	1,904	1,904
	<u>137,610</u>	<u>143,789</u>

During the year the average number of employees was 6 (2024: 6). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2024	47,595
At 31 August 2025	<u>47,595</u>
Depreciation	
At 1 September 2024	38,712
Charge for the year	1,904
At 31 August 2025	<u>40,616</u>
Net book value	
At 31 August 2025	<u>6,979</u>
At 31 August 2024	<u>8,883</u>

6 Debtors	2025 £	2024 £
Trade debtors	-	120
Prepayments and accrued income	6,257	-
	<u>6,257</u>	<u>120</u>

7 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxes and social security costs	598	2,160
Accruals and deferred income	3,300	6,922
	<u>3,898</u>	<u>9,082</u>

8 Reconciliation of net movement in funds to net cash flow from operating activities	2025 £	2024 £
Net movement in funds	(25,992)	(2,783)
Depreciation	1,904	1,904
Interest included in investment income	(2,497)	(2,660)
(Increase)/decrease in debtors	(6,137)	(120)
(Decrease)/increase in creditors	(5,184)	7,902
	<u>(37,906)</u>	<u>4,243</u>

Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025

9 Related parties

Three trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2024: £Nil).

10 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.

BLOXHAM PRE-SCHOOL

England & Wales - Charity number 1029423

Accounts

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2024

**Bloxham Pre-School
Report and accounts
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Bloxham Pre-School Charity Information

Trustees

T Noakes

K Broome (appointed 8 November 2023, resigned 17 January 2024)

D Davies (appointed 8 November 2023)

S Cowley (resigned 8 November 2023)

C Langdell (resigned 8 November 2023)

G McInerney (resigned 8 November 2023)

C Pickup (appointed 29 January 2024)

R Carlton (appointed 29 January 2024)

J Sole (resigned 8 November 2023)

M Perez (appointed 29 January 2024)

Independent examiner and accountants

Nick Westbury & Co. Limited

The Old Engine Shed Whettons Yard

Chapel Street Bloxham

Banbury

Oxfordshire

Bankers

HSBC

17 Market Place

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Charity office

Tadmarton Road

Bloxham

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OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Bloxham Pre School made a deficit of £2,783 in the year ended 31 August 2024 (2023: Surplus of £18,248). We had less children on roll in the year 23/24 and this is reflected in the income for this year. We have been able to run efficiently and are mindful that in the next 2 years there is likely to be a shortfall due to decreasing numbers of children attending. This is a national trend due to the impact of Covid and the financial climate.

Government funded places through the 30-hour funded childcare scheme makes up 94% of childcare income (2023: 96%).

GOING CONCERN

The trustees consider the charity has adequate resources to continue for this year but is aware that there may be a requirement to supplement income using some of our reserves. This will be closely monitored.

FINANCIAL REVIEW

Income

Total Income for the year was £141,006 (2023: £151,815). Of this £126,195 was government funding including EYPP.

Included in income for this year is £1,500 (2023: £nil) from grants.

Fundraising income remains low, overall fundraising raised was £911 (2023: £4,040).

Bloxham Pre-School

Trustees' Report

Expenditure

Employee related costs for the year were slightly higher year on year at £116,775 (2023: £110,704) the new minimum wage was introduced in April 2024 and other staff salaries were raised in alignment with this.

Excluding the above, other expenditure was £27,014 (2023:£22,863).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £198,301 (2023: £201,084) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Bloxham Pre-School

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 11 November 2024 and signed by its order.

T Noakes
Trustee

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2024, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
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OX15 4NB

11 November 2024

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2024

	Notes	Unrestricted funds £	2024 £	2023 £
Income				
Income from charitable activities	2	138,346	138,346	150,489
Investment income	3	2,660	2,660	1,326
Total income		<u>141,006</u>	<u>141,006</u>	<u>151,815</u>
Expenditure				
Expenditure on charitable activities	4	143,789	143,789	133,567
Total expenditure		<u>143,789</u>	<u>143,789</u>	<u>133,567</u>
Net income and net movement in funds for the year		<u>(2,783)</u>	<u>(2,783)</u>	<u>18,248</u>
Reconciliation of funds				
Total funds brought forward		201,084	201,084	182,836
Total funds carried forward		<u>198,301</u>	<u>198,301</u>	<u>201,084</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	5	8,883	10,787
		<u>8,883</u>	<u>10,787</u>
Current assets			
Debtors	6	120	-
Cash at bank and in hand		198,380	191,477
		<u>198,500</u>	<u>191,477</u>
Liabilities			
Creditors falling due within one year	7	(9,082)	(1,180)
		<u>189,418</u>	<u>190,297</u>
Net current assets			
		<u>189,418</u>	<u>190,297</u>
Total assets less current liabilities		<u>198,301</u>	<u>201,084</u>
Net assets		<u>198,301</u>	<u>201,084</u>
The funds of the charity			
Unrestricted income funds		198,301	201,084
		<u>198,301</u>	<u>201,084</u>
Total charity funds		<u>198,301</u>	<u>201,084</u>

Approved by the trustees, and authorised for issue on 11 November 2024 and signed on their behalf

T Noakes

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2024**

	Note	2024	2023
		£	£
Cash generated/(used) in operating activities	8	<u>4,243</u>	<u>(4,008)</u>
Cash flows from investing activities			
Interest received		2,660	1,326
Cash generated from investing activities		<u>2,660</u>	<u>1,326</u>
Increase/(decrease) in cash and cash equivalents in the year		6,903	(2,682)
Cash and cash equivalents at 1 September		191,477	194,159
Total cash and cash equivalents at the end of the year		<u>198,380</u>	<u>191,477</u>

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2024**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2024**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2024	2023
	£	£
Early years funding	126,195	139,938
Non-funded sessions	7,748	5,478
Other income	4,403	5,073
	<u>138,346</u>	<u>150,489</u>
3 Investment income	2024	2023
	£	£
Bank interest receivable	2,660	1,326
	<u>2,660</u>	<u>1,326</u>
4 Expenditure on charitable activities	2024	2023
	£	£
Wages and salaries	112,377	107,779
Employer contributions to defined benefit pension schemes	3,151	2,925
Resources and equipment	10,848	7,267
Office costs	3,811	2,814
Insurance and Training	909	1,518
Other expenses	10,029	8,635
Independent examination	760	725
Depreciation of building contribution	1,904	1,904
	<u>143,789</u>	<u>133,567</u>

During the year the average number of employees was 6 (2023: 8). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2024**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2023	47,595
At 31 August 2024	<u>47,595</u>
Depreciation	
At 1 September 2023	36,808
Charge for the year	1,904
At 31 August 2024	<u>38,712</u>
Net book value	
At 31 August 2024	<u>8,883</u>
At 31 August 2023	<u>10,787</u>

6 Debtors	2024 £	2023 £
Trade debtors	120	-
	<u>120</u>	<u>-</u>

7 Creditors: amounts falling due within one year	2024 £	2023 £
Other taxes and social security costs	2,160	455
Accruals and deferred income	6,922	725
	<u>9,082</u>	<u>1,180</u>

8 Reconciliation of net movement in funds to net cash flow from operating activities	2024 £	2023 £
Net movement in funds	(2,783)	18,248
Depreciation	1,904	1,904
Interest included in investment income	(2,660)	(1,326)
(Increase)/decrease in debtors	(120)	-
Increase/(decrease) in creditors	7,902	(22,834)
	<u>4,243</u>	<u>(4,008)</u>

9 Related parties

Three trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2023: £Nil).

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2024**

10 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.

BLOXHAM PRE-SCHOOL

England & Wales - Charity number 1029423

Accounts

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2023

**Bloxham Pre-School
Report and accounts
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Bloxham Pre-School Charity Information

Trustees

K E Bennett (resigned on 9 November 2022)
S G Cowley
C Langdell (appointed 9 November 2022)
G McInerney (Chair)
T Noakes (appointed 18 October 2021)
J L Reucassel (resigned on 9 November 2022)
J Sole (appointed 9 November 2022)

Independent examiner and accountants

Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Bankers

HSBC
17 Market Place
Banbury
Oxfordshire

Charity office

Tadmarton Road
Bloxham
Banbury
OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Bloxham pre-school made a surplus of £18,248 in the year ended 31st August 2023 (2022: £7,951). We continued to have a high enrolment of children places at the setting and this ensured childcare income has remained stable year on year, £145,416 (2022: £138,582)

Government funded places through the 30-hour funded childcare scheme makes up 96% of childcare income (2022: 92%).

GOING CONCERN

The trustees consider the charity has adequate resources to continue for the foreseeable future. For this reason, it adopts a going concern basis in preparing these accounts.

FINANCIAL REVIEW

Income

Total Income for the year was £151,815 (2022: £143,965). Of this £139,938 was government funding including EYPP.

Included in income for this year is £nil (2022: £1,800) from grants.

Fundraising income remains low, overall fundraising raised was £4,040 (2022: £1.824).

Bloxham Pre-School

Trustees' Report

Expenditure

Employee related costs for the year were slightly lower year on year at £110,704 (2022: £112,710).

Excluding the above, other expenditure was £22,863 (2022: £23,304).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £201,084 (2022: £182,836) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Bloxham Pre-School

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 8 November 2023 and signed on their behalf.

G McInerney

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2023, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

8 November 2023

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2023

	Notes	Unrestricted funds £	2023 £	2022 £
Income				
Income from charitable activities	2	150,489	150,489	143,934
Investment income	3	1,326	1,326	31
Total income		<u>151,815</u>	<u>151,815</u>	<u>143,965</u>
Expenditure				
Expenditure on charitable activities	4	133,567	133,567	136,014
Total expenditure		<u>133,567</u>	<u>133,567</u>	<u>136,014</u>
Net income and net movement in funds for the year		<u>18,248</u>	<u>18,248</u>	<u>7,951</u>
Reconciliation of funds				
Total funds brought forward		182,836	182,836	174,885
Total funds carried forward		<u>201,084</u>	<u>201,084</u>	<u>182,836</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	10,787	12,691
Current assets			
Cash at bank and in hand		191,477	194,159
Liabilities			
Creditors falling due within one year	6	(1,180)	(24,014)
Net current assets		<u>190,297</u>	<u>170,145</u>
Net assets		<u>201,084</u>	<u>182,836</u>
The funds of the charity			
Unrestricted income funds		201,084	182,836
Total charity funds		<u>201,084</u>	<u>182,836</u>

Approved by the trustees, and authorised for issue on 8 November 2023 and signed on their behalf

G McInerney

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2023**

	Note	2023 £	2022 £
Cash used in operating activities	7	(4,008)	33,041
Cash flows from investing activities			
Interest received		1,326	31
Cash generated from investing activities		1,326	31
Increase in cash and cash equivalents in the year		(2,682)	33,072
Cash and cash equivalents at 1 September		194,159	161,087
Total cash and cash equivalents at the end of the year		191,477	194,159

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2023**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2023**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2023	2022
	£	£
Early years funding	139,938	127,947
Non-funded sessions	5,478	10,635
Other income	5,073	5,352
	<u>150,489</u>	<u>143,934</u>
3 Investment income	2023	2022
	£	£
Bank interest receivable	1,326	31
	<u>1,326</u>	<u>31</u>
4 Expenditure on charitable activities	2023	2022
	£	£
Wages and salaries	107,779	106,910
Employer contributions to defined benefit pension schemes	2,925	4,648
Resources and equipment	7,267	4,147
Office costs	2,814	4,397
Insurance and Training	1,518	1,580
Other expenses	8,635	11,768
Independent examination	725	660
Depreciation of building contribution	1,904	1,904
	<u>133,567</u>	<u>136,014</u>

During the year the average number of employees was 8 (2022: 8). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2023**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2022	47,595
At 31 August 2023	<u>47,595</u>
Depreciation	
At 1 September 2022	34,904
Charge for the year	1,904
At 31 August 2023	<u>36,808</u>
Net book value	
At 31 August 2023	<u>10,787</u>
At 31 August 2022	<u>12,691</u>

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxes and social security costs	455	-
Accruals and deferred income	725	24,014
	<u>1,180</u>	<u>24,014</u>

7 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	18,248	7,951
Depreciation	1,904	1,904
Interest included in investment income	(1,326)	(31)
Increase/(decrease) in creditors	(22,834)	23,217
	<u>(4,008)</u>	<u>33,041</u>

8 Related parties

Three trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2022: £Nil).

9 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.

BLOXHAM PRE-SCHOOL

England & Wales - Charity number 1029423

Accounts

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2022

**Bloxham Pre-School
Report and accounts
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Bloxham Pre-School Charity Information

Trustees

K E Bennett (appointed 18 October 2021)
S G Cowley
G McInerney (Chair)
T Noakes (appointed 18 October 2021)
J L Reucassel (appointed 18 October 2021)

Independent examiner and accountants

Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Bankers

HSBC
17 Market Place
Banbury
Oxfordshire

Charity office

Tadmarton Road
Bloxham
Banbury
OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Bloxham pre-school made a surplus of £7,951 in the year ended 31st August 2022 (2021: £12,017). We continued to have a high enrolment of children places at the setting and this ensured childcare income has remained stable year on year, £138,582 (2021: £133,076)

Government funded places through the 30-hour funded childcare scheme makes up 92% of childcare income (2021: 93%).

GOING CONCERN

The trustees consider the charity has adequate resources to continue for the foreseeable future. For this reason, it adopts a going concern basis in preparing these accounts.

FINANCIAL REVIEW

Income

Total Income for the year was £143,965 (2021: £144,598). Of this £127,947 was government funding including EYPP.

Included in income for this year is £1,800 (2021: £2,791) from grants.

Fundraising income remains low, overall fundraising raised was £1,824 (2021: £2,390).

Bloxham Pre-School

Trustees' Report

Expenditure

Employee related costs for the year were slightly higher year on year at £112,710, (2021: £99,343).

Excluding the above, other expenditure was £23,304 (2021: £34,238).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £182,836 (2021: £174,885) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Bloxham Pre-School

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 27 February 2023 and signed on their behalf.

G McInerney

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2022, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

27 February 2023

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2022

	Notes	Unrestricted funds £	2022 £	2021 £
Income				
Income from charitable activities	2	143,934	143,934	144,583
Investment income	3	31	31	15
Total income		<u>143,965</u>	<u>143,965</u>	<u>144,598</u>
Expenditure				
Expenditure on charitable activities	4	136,014	136,014	132,581
Total expenditure		<u>136,014</u>	<u>136,014</u>	<u>132,581</u>
Net income and net movement in funds for the year		<u>7,951</u>	<u>7,951</u>	<u>12,017</u>
Reconciliation of funds				
Total funds brought forward		174,885	174,885	162,868
Total funds carried forward		<u>182,836</u>	<u>182,836</u>	<u>174,885</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	12,691	14,595
Current assets			
Cash at bank and in hand		194,159	161,087
Liabilities			
Creditors falling due within one year	6	(24,014)	(797)
Net current assets		<u>170,145</u>	<u>160,290</u>
Total assets less current liabilities		<u>182,836</u>	<u>174,885</u>
Net assets		<u>182,836</u>	<u>174,885</u>
The funds of the charity			
Unrestricted income funds		182,836	174,885
Total charity funds		<u>182,836</u>	<u>174,885</u>

Approved by the trustees, and authorised for issue on 27 February 2023 and signed on their behalf

G McInerney

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2022**

	Note	2022	2021
		£	£
Cash used in operating activities	7	33,041	10,427
Cash flows from investing activities			
Interest received		31	15
Cash generated from investing activities		31	15
Increase in cash and cash equivalents in the year		33,072	10,442
Cash and cash equivalents at 1 September		161,087	150,645
Total cash and cash equivalents at the end of the year		194,159	161,087

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2022**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2022**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2022	2021
	£	£
Early years funding	127,947	124,166
Non-funded sessions	10,635	8,910
Other income	5,352	11,507
	<u>143,934</u>	<u>144,583</u>
3 Investment income	2022	2021
	£	£
Bank interest receivable	31	15
	<u>31</u>	<u>15</u>
4 Expenditure on charitable activities	2022	2021
	£	£
Wages and salaries	106,910	94,539
Employer contributions to defined benefit pension schemes	4,648	3,804
Small Tools and Equipment	4,147	4,631
Office costs	4,397	4,838
Insurance and Training	1,580	9,139
Other expenses	11,768	13,126
Independent examination	660	600
Depreciation of building contribution	1,904	1,904
	<u>136,014</u>	<u>132,581</u>

During the year the average number of employees was 8 (2021: 6). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2022**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2021	47,595
At 31 August 2022	<u>47,595</u>
Depreciation	
At 1 September 2021	33,000
Charge for the year	1,904
At 31 August 2022	<u>34,904</u>
Net book value	
At 31 August 2022	<u>12,691</u>
At 31 August 2021	<u>14,595</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	197
Accruals and deferred income	24,014	600
	<u>24,014</u>	<u>797</u>
	£	£
Net movement in funds	7,951	12,017
Depreciation	1,904	1,904
Interest included in investment income	(31)	(15)
Increase/(decrease) in creditors	23,217	(3,479)
	<u>33,041</u>	<u>10,427</u>

8 Related parties

Three trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2021: £Nil).

9 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.

BLOXHAM PRE-SCHOOL

England & Wales - Charity number 1029423

Accounts

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2021

**Bloxham Pre-School
Report and accounts
Contents**

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Bloxham Pre-School Charity Information

Trustees

S G Cowley
G McInerney (Chair)
K J Thompson

Independent examiner and accountants

Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Bankers

HSBC
17 Market Place
Banbury
Oxfordshire

Charity office

Tadmarton Road
Bloxham
Banbury
OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Despite the challenges that the COVID pandemic brought across all early year settings in 2020, Bloxham pre-school made a small surplus of £12,017 in the year ended 31st August 2021 (2020: £5,640). We continued to have a high enrolment of children places at the setting and this ensured childcare income has remained stable year on year, £133,076 (2020: £122,641)

Government funded places through the 30-hour funded childcare scheme makes up 93% of childcare income (2020: 92%).

GOING CONCERN

The trustees consider the charity has adequate resources to continue for the foreseeable future. For this reason, it adopts a going concern basis in preparing these accounts.

FINANCIAL REVIEW

Income

Total Income for the year was £144,598 (2020: £132,321). Of this £124,166 was government funding including EYPP.

Included in income for this year is £2,791 (2020: £7,781) from grants that were received towards the end of the year ended 31 August 2020 and used to purchase resources in the current year.

Fundraising income was unsurprisingly lower year on year as many events could not be held due to the pandemic, overall fundraising raised was £2,390 (2020: £2,486), in previous years a lot of fundraising is achieved through the spring and summer months and this year that has not been possible.

Bloxham Pre-School

Trustees' Report

Expenditure

Employee related costs for the year were slightly higher year on year at £98,343, (2020: £97,755).

Excluding the above, other expenditure was £34,238 (2020: £28,926).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £174,885 (2020: £162,868) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Bloxham Pre-School

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 18 October 2021 and signed on their behalf.

G McInerney

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2021, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

18 October 2021

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2021

	Notes	Unrestricted funds £	2021 £	2020 £
Income				
Income from charitable activities	2	144,583	144,583	131,780
Investment income	3	15	15	541
Total income		<u>144,598</u>	<u>144,598</u>	<u>132,321</u>
Expenditure				
Expenditure on charitable activities	4	132,581	132,581	126,681
Total expenditure		<u>132,581</u>	<u>132,581</u>	<u>126,681</u>
Net income and net movement in funds for the year		<u>12,017</u>	<u>12,017</u>	<u>5,640</u>
Reconciliation of funds				
Total funds brought forward		162,868	162,868	157,228
Total funds carried forward		<u>174,885</u>	<u>174,885</u>	<u>162,868</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	14,595	16,499
Current assets			
Cash at bank and in hand		161,087	150,645
		<u>161,087</u>	<u>150,645</u>
Liabilities			
Creditors falling due within one year	6	(797)	(4,276)
Net current assets		<u>160,290</u>	<u>146,369</u>
Net assets		<u>174,885</u>	<u>162,868</u>
The funds of the charity			
Unrestricted income funds		174,885	162,868
Total charity funds		<u>174,885</u>	<u>162,868</u>

Approved by the trustees, and authorised for issue on 18 October 2021 and signed on their behalf

G McInerney

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2021**

	Note	2021	2020
		£	£
Cash used in operating activities	7	10,427	2,024
Cash flows from investing activities			
Interest received		15	541
Cash generated from investing activities		15	541
Increase in cash and cash equivalents in the year		10,442	2,565
Cash and cash equivalents at 1 September		150,645	148,080
Total cash and cash equivalents at the end of the year		161,087	150,645

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2021**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2021**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2021	2020
	£	£
Early years funding	124,166	113,211
Non-funded sessions	8,910	9,430
Other income	11,507	9,139
	<u>144,583</u>	<u>131,780</u>
3 Investment income	2021	2020
	£	£
Bank interest receivable	15	541
	<u>15</u>	<u>541</u>
4 Expenditure on charitable activities	2021	2020
	£	£
Wages and salaries	94,539	95,304
Employer contributions to defined benefit pension schemes	3,804	2,451
Small Tools and Equipment	4,631	7,770
Office costs	4,838	3,320
Insurance and Training	9,139	3,596
Other expenses	13,126	11,736
Independent examination	600	600
Depreciation of building contribution	1,904	1,904
	<u>132,581</u>	<u>126,681</u>

During the year the average number of employees was 6 (2020: 6). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2021**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2020	47,595
At 31 August 2021	<u>47,595</u>
Depreciation	
At 1 September 2020	31,096
Charge for the year	1,904
At 31 August 2021	<u>33,000</u>
Net book value	
At 31 August 2021	<u>14,595</u>
At 31 August 2020	<u>16,499</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	197	885
Accruals and deferred income	600	3,391
	<u>797</u>	<u>4,276</u>

7 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	12,017	5,640
Depreciation	1,904	1,904
Interest included in investment income	(15)	(541)
Increase/(decrease) in creditors	(3,479)	(4,979)
	<u>10,427</u>	<u>2,024</u>

8 Related parties

Two trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2020: £Nil).

9 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.