

Independent examiner's report to the trustees of Chiddingfold Village Nursery School

I report to the Trustees on my examination of the accounts of the Chiddingfold Village Nursery School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that there are material matters that have come to my attention in connection with the examination which gives me cause to believe that:

- the accounting records kept in respect of the Trust were not as required by section 130 of the Act; but that work has been and is now being undertaken to ensure the accounting records are adequate and up to date;
- the accounts do not accord with those records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: CAROL A CHEESMAN

Relevant professional qualification or membership of professional bodies (if any): FCA

Address: CHEESMANS, 4 AZTEC ROW, BERNERS ROAD, LONDON, N1 0PW

Date: 17 MAY 2023

CHIDDINGFOLD VILLAGE NURSERY SCHOOL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CHIDDINGFOLD VILLAGE NURSERY SCHOOL

BUSINESS INFORMATION

Charity Registration No 1029419

Accountants Cheesmans
4 Aztec Row
Berners Road
London
N1 0PW

Business address The Village Hall
Coxcombe Lane
Chiddingfold
Godalming
Surrey
GU8 4QA

Trustees	B Moir	
	A Texier	(Resigned on 28 September 2020)
	A Mason	(Resigned on 28 September 2020)
	H Gorrod	(Appointed on 28 September 2020)
	D Wallbank	(Appointed on 28 September 2020)

CHIDDINGFOLD VILLAGE NURSERY SCHOOL

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CHIDDINGFOLD VILLAGE NURSERY SCHOOL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		2021		2020
	£	£	£	£
Turnover				
Nursery Education Grant and Fees		120,644		113,983
Fundraising		2,580		4,042
		<hr/>		<hr/>
		123,224		118,025
 Other operating income				
Government grants receivable and released		-		15,714
 Administrative expenses				
Wages and salaries	79,512		72,746	
Social security costs	-		1,440	
Casual labour	138		77	
Staff training	421		727	
Staff pension costs defined contribution	1,211		1,450	
Fundraising costs	3,062		4,405	
Hall hire	12,720		8,360	
Cleaning	1,306		918	
Trips and visits	395		49	
Legal and professional fees	301		376	
Accountancy	1,584		900	
Bank charges	83		125	
Bad and doubtful debts	1,973		-	
Insurances	1,017		256	
Post, stationary, computer and office costs	4,799		6,696	
Advertising	105		811	
Snacks and crafts costs	1,898		1,970	
Resources, toys and books	1,419		3,772	
Depreciation	100		25	
	<hr/>		<hr/>	
		(112,044)		(105,103)
 Operating profit		<hr/>		<hr/>
		11,180		28,636
 Investment revenues				
Bank interest received	6		-	
	<hr/>		<hr/>	
		6		-
 Profit before taxation	9.08%	<hr/>	24.26%	<hr/>
		11,186		28,636
		<hr/>		<hr/>

CHIDDINGFOLD VILLAGE NURSERY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	2		275		375
Current assets					
Debtors		1,970		1,295	
Cash at bank		65,938		52,048	
		<u>67,908</u>		<u>53,343</u>	
Creditors: amounts falling due within one year		<u>(5,371)</u>		<u>(2,092)</u>	
Net current assets			62,537		51,251
Total assets less current liabilities			<u>62,812</u>		<u>51,626</u>
Fixed capital account			22,966		22,966
Current account	3		39,846		28,660
			<u>62,812</u>		<u>51,626</u>

CHIDDINGFOLD VILLAGE NURSERY SCHOOL

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

In accordance with the engagement letter dated 21 May 2020, we approve the financial statements set out on pages 1 to 4. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Cheesmans with all information and explanations necessary for their compilation.

The financial statements were approved and signed on 17 May 2023.

For and on behalf of the Trustees of the Chiddingfold Village Nursery School

CHIDDINGFOLD VILLAGE NURSERY SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

The principal accounting policies applied are as follows.

1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2020 and 31 August 2021	400
Depreciation and impairment	
At 1 September 2020	25
Depreciation charged in the year	100
At 31 August 2021	125
Carrying amount	
At 31 August 2021	275
At 31 August 2020	375

3 Capital account

	2021 £	2020 £
Opening balance	28,660	24
Profit	11,186	28,636
Closing balance	39,846	28,660