

Plymtree Preschool AGM – 25th September 2024

Treasurer's Report September 2024

Plymtree Preschool accounts have been prepared on a receipts and payments basis for the 12 months ending 31 March 2024. These have been subject to an Independent Examination before submission to the Charity Commission by 31 January 2025. The committee has agreed for this to be carried out by SMV Associates.

Highlights from the 2023/24 account:

Total Receipts	£45886.16
Total Payments	£48615.49

Deficit	<u>£2729.33</u>
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Points to note:

- Total receipts were £45886.16 compared to £47194.47 in 2022/23
 - EYF income is down by £3116.21 in this year which reflects the lower numbers of children on roll for the year.
 - Fundraising income is lower this year. The disco held in February was a great success but there was little interest in Race Night this year which is usually a very good fundraiser for the Preschool.
 - Our fundraising activities generated an additional £2108.18.
 - Unfunded fee income has been closely managed and unpaid fees for this year are nil
 - The cumulative effect is a small deficit which is closely linked to the number of children on roll.
- Total payments were £48615.49 which is up very slightly from £48533.01 last year
 - We have continued to provide the children with regular East Devon Dance sessions which the children really enjoy. The committee have agreed for these costs to continue based on the current financial situation.
 - Rent has increased by £153.
 - Our biggest outgoing is wages and these have increased to a cost of £39565.27. The wage cost has increased due to a rise in national minimum wage and retention of our well qualified and experienced team.
- Fundraising
 - Fundraising has been more difficult this year. There was little interest in Race Night which usually generates a good profit.
 - However, the disco held in its place was very successful raising £531.00
 - The Christmas Fayre was also a great success raising £962.90
 - Bags 2 school raised £175.00

Position at September 2024

On 25th September 2024, Plymtree Pre-school remains financially stable with current bank balances of:

Current Account:	£13546.15
Redundancy reserve	£10351.86
Contingency Account	£15377.89

Implications for accounts to note for the current year:

- Due to the success of East Devon Dance, the committee has agreed to continue with this external supplier for this academic year. This will be regularly reviewed in line with number of children on role.
- In this current year we have added a sustainability fee and this will help to cover increase in costs of the setting moving forward. We are also now taking children from the term after their 2nd birthday.

As Treasurer, I would once again like to thank the highly motivated and dedicated members of the pre-school staff and committee who have worked hard to raise funds to further enhance the setting and learning experiences of the children.

Felicity Handel - Treasurer

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2024
Charity number : 1029330

Income and expenditure account

	2024		2023	
Receipts	£	£	£	£
Fees received	10,775.80		6,944.70	
EYF received	<u>32,821.80</u>		<u>35,938.01</u>	
		43,597.60		42,882.71
Other income				
Uniform sales	-		13.50	
Fundraising (1)	1,955.64		4,001.63	
Donations received	95.00		1.00	
Bank interest	180.38		227.13	
Other income	<u>57.54</u>		<u>68.50</u>	
		2,288.56		4,311.76
Total receipts		<u><u>45,886.16</u></u>		<u><u>47,194.47</u></u>
Payments				
Direct purchases (fees and funding)				
Equipment repairs and renewals	279.00		-	
Activity expenses	1,853.28		2,292.28	
Consumables	4.46		18.65	
Food and drink	<u>344.34</u>		<u>302.08</u>	
		2,481.08		2,613.01
Direct purchases (other income)				
Outside agencies for setting activities	340.00		240.00	
Outing expenses	<u>-</u>		<u>210.00</u>	
		340.00		450.00
Establishment				
Rent		2,583.00		2,430.00
Labour				
Wages	39,565.27		39,344.94	
Uniform	-		196.50	
Training	122.98		150.00	
DBS expense	<u>168.10</u>		<u>-</u>	
		39,856.35		39,691.44
Administration				
Insurance	896.09		855.21	
Stationery, post and advertising	263.00		224.28	
Website	68.76		-	
Subscriptions	227.86		319.29	
Accounts and payroll	<u>1,382.40</u>		<u>498.00</u>	
		2,838.11		1,896.78

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2024
Charity number : 1029330

	2024		2023	
	£	£	£	£
Other expenses				
Gifts (Leavers)	115.69		530.97	
Other expenditure (2)	<u>401.26</u>		<u>920.81</u>	
		516.95		1,451.78
Total payments		<u><u>48,615.49</u></u>		<u><u>48,533.01</u></u>
SURPLUS/ (DEFICIT)		<u><u>(2,729.33)</u></u>		<u><u>(1,338.54)</u></u>

STATEMENT OF ASSETS AND LIABILITIES

SUMMARY

Opening balance of assets	39,244.27	40,582.81
Surplus / (deficit)	(2,729.33)	(1,338.54)
Closing balance of assets	<u><u>36,514.94</u></u>	<u><u>39,244.27</u></u>

BREAKDOWN

Statement balance of CoOp deposit plus	10,603.43	13,512.72
Less outstanding cheques	-	-
Plus deposits outstanding	-	-
Accounting balance in CoOp deposit plus account	<u>10,603.43</u>	<u>13,512.72</u>
Balance in CoOp deposit (redundancy account)	10,268.20	10,195.63
Contingency Fund	15,253.61	15,145.80
Cash in Treasurer petty cash	387.12	387.42
Cash in staff petty cash	2.58	2.70
Closing balance of assets	<u><u>36,514.94</u></u>	<u><u>39,244.27</u></u>

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2024
Charity number : 1029330

INCOME AND EXPENDITURE ANALYSIS

	2024		2023	
1 Fundraising income	£	£	£	£
Sponsored event		-		543.75
Christmas Fayre		458.75		1,274.80
Easter picnic		8.00		-
Nativity donations and raffle		-		100.00
Bags 2 School		175.00		-
Sponsored walk		605.00		-
Disco		460.00		-
Other fundraising		198.89		31.66
Tea Towels		-		30.00
Race Nights		40.00		2,021.42
Cully candles		10.00		-
		<u>1,955.64</u>		<u>4,001.63</u>
 2 Other expenditure				
Summer Fayre		159.12		-
Christmas Fayre expenses		242.14		131.70
Race Nights expenses		-		789.11
		<u>401.26</u>		<u>920.81</u>

Independent examiner's report to the trustees of Plymtree Pre-School
Charity number : 1029330
Year ended 31 March 2024

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect :

- 1 The accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 The accounts did not accord with the accounting records; or
- 3 The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date :

2/10/24

Name : Shaun Mark Vickery FCCA CTA