

Plymtree Preschool AGM – 14th September 2021

Treasurer's Report September 2021

Plymtree Preschool accounts have been prepared on a receipts and payments basis for the 12 months ending 31 March 2021. These have been subject to an Independent Examination before submission to the Charity Commission by 31 January 2022. The committee has agreed for this to be carried out by SMV Associates.

Highlights from the 2020/21 account:

Total Receipts	£31789.61
Total Payments	£35280.18

Deficit	<u>£3490.57</u>
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Points to note:

- Total receipts were £30310.68 compared to £32351.90 in 2019/20
 - EYF income is down by £4182.90 in this year which reflects the slightly lower numbers of children on roll for the year.
 - Fundraising income is significantly lower this year due to events being cancelled within the Covid-19 pandemic.
 - Our fundraising activities generated an additional £1281.52.
 - Unfunded fee income has been closely managed and unpaid fees for this year are nil
 - The cumulative effect is a small deficit which is closely linked to the lack of fundraising activities.
- Total payments were £35280.18 down slightly from £38772.02 last year
 - We have continued to provide the children with regular activities from outside groups such as Rugbytots, which the children really enjoy. The committee have agreed for these costs to continue based on the current financial situation.
 - Rent was less this financial year due to the term not being charged by the village hall when we were forced to shut due to the pandemic.
 - Our biggest outgoing is wages and these have increased to a cost of £29884.26. The wage cost has increased due to a rise in national minimum wage and retention of our well qualified and experienced team.
 - Training costs have decreased in this year. We have taken advantage of free courses where these have been available and remain focused on maintaining CPD for the development of our staff and the success of the setting.
- Fundraising
 - Unfortunately not a successful year for fundraising with many events being cancelled more than once. Despite this we have managed to raise an additional £1281.52.

Position at September 2021

On 14th September 2020, Plymtree Pre-school remains financially stable with current bank balances of:

Current Account:	£19042.48
Redundancy reserve	£10135.07
Contingency Account	£15055.83

As fundraising officer as well as Treasurer, I would once again like to thank the highly motivated and dedicated members of the pre-school staff and committee who have worked hard to raise funds to further enhance the setting and learning experiences of the children.

Sarah Anning - Treasurer

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2021
Charity number : 1029330

Income and expenditure account

	2021		2020	
Receipts	£	£	£	£
Fees received	5,614.94		3,473.26	
EYF received	<u>24,695.74</u>		<u>28,878.64</u>	
		30,310.68		32,351.90
Other income				
Uniform sales	84.20		13.10	
Fundraising (1)	1,281.52		2,967.32	
Donations received	25.00		50.00	
From Council towards defibrillator	-		-	
Computershare Voucher	-		-	
Bank interest	<u>88.21</u>		<u>25.93</u>	
		1,478.93		3,056.35
Total receipts		<u><u>31,789.61</u></u>		<u><u>35,408.25</u></u>
Payments				
Direct purchases (fees and funding)				
Equipment repairs and renewals	26.49		1,309.94	
Activity expenses	364.03		453.19	
Consumables	178.26		169.36	
Food and drink	<u>268.58</u>		<u>461.42</u>	
		837.36		2,393.91
Direct purchases (other income)				
Outside agencies for setting activities	-		1,540.00	
Outing expenses	<u>-</u>		<u>-</u>	
		-		1,540.00
Establishment				
Rent		1,867.00		2,206.00
Labour				
Wages	29,884.26		29,495.04	
Uniform	-		-	
Training	<u>65.00</u>		<u>236.40</u>	
		29,949.26		29,731.44
Administration				
Insurance	580.11		575.20	
Stationery, post and advertising	546.54		518.11	
Telephone	50.00		25.00	
Subscriptions	315.49		232.35	
Accounts and payroll	<u>720.00</u>		<u>830.25</u>	
		2,212.14		2,180.91

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2021
Charity number : 1029330

	2021		2020	
	£	£	£	£
Other expenses				
Gifts (Leavers)	201.00		201.00	
Other expenditure (2)	213.42		518.76	
		414.42		719.76
Total payments		<u>35,280.18</u>		<u>38,772.02</u>
SURPLUS/ (DEFICIT)		<u>(3,490.57)</u>		<u>(3,363.77)</u>

STATEMENT OF ASSETS AND LIABILITIES

SUMMARY

Opening balance of assets	44,067.03	47,430.80
Surplus / (deficit)	(3,490.57)	(3,363.77)
Closing balance of assets	<u>40,576.46</u>	<u>44,067.03</u>

BREAKDOWN

Statement balance of CoOp deposit plus	15,286.91	18,873.73
Less outstanding cheques	-	-
Plus deposits outstanding	-	-
Accounting balance in CoOp deposit plus account	15,286.91	18,873.73
Balance in CoOp deposit (redundancy account)	10,133.53	10,098.04
Contingency Fund	15,053.54	15,000.82
Cash in Treasurer petty cash	99.26	44.10
Cash in staff petty cash	3.22	50.34
Closing balance of assets	<u>40,576.46</u>	<u>44,067.03</u>

Plymtree Preschool - Summary Treasurer's Report
Year ended 31 March 2021
Charity number : 1029330

INCOME AND EXPENDITURE ANALYSIS

	2021		2020	
1 Fundraising income	£	£	£	£
Sponsored event		30.00		-
Christmas Fayre		742.50		1,158.14
Easy Fundraising		17.27		110.89
Nativity donations and raffle		-		108.00
Bags 2 School		171.00		184.00
Earthhouse building		-		260.00
Halloween		136.75		-
Art project		-		13.75
Tea Towels		184.00		
Race Nights		-		1,132.54
		<u>1,281.52</u>		<u>2,967.32</u>
 2 Other expenditure				
Donations		-		320.00
Toys		-		55.01
Deep clean		-		143.75
Halloween		36.74		
Tea Towels (class fundraising)		120.00		
Refund		56.68		-
		<u>213.42</u>		<u>518.76</u>

Independent examiner's report to the trustees of Plymtree Pre-School
Charity number : 1029330
Year ended 31 March 2021

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

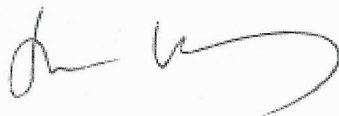
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect :

- 1 The accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 The accounts did not accord with the accounting records; or
- 3 The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date : 26/8/2021

Name : Shaun Mark Vickery FCCA CTA