

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2022**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

GOVERNING INSTRUMENT

Memorandum and Articles of Association
(Company limited by guarantee)

REGISTERED CHARITY NUMBER

1029318

PATRONS

Tony Husband
Justin Moorhouse
Martin Wilde
Julie Hesmondhalgh
Sharman Birtles MBE
Philip Cowper
Julie Goodyear MBE
Brian Wild

PRESIDENT

Martin J. Willescroft

PRINCIPAL OFFICERS

Chair:	Philip Millson
Vice Chairman:	Mark Llewellyn
Chief Executive:	Karen Houlston MA
Medical Director:	Dr Neil Pender
Director of Clinical Services/Registered Manager:	Nicola Cheetham
Head of Finance:	Ian Wicks FCCA

Executive Team (Non-Director/Trustees)

Karen Houlston MA FMAAT
Nicola Cheetham
Dr Neil Pender
Ian D Wicks FCCA

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

COUNCIL

Incorporating Director/Trustees

Martin J. Willescroft
John H. Maltby LLB
Brian Wild (Resigned 7th December 2021)
Stephen Flanagan
Elizabeth Needham
Philip J Millson
Timothy Jackson
Mark Llewelin
Paul Schofield (Appointed 22nd June 2021)
Joanne Ormston (Appointed 17th August 2021)
Rachel Freeman (Appointed 17th August 2021)

PRINCIPAL ADDRESS & REGISTERED OFFICE

Willow Wood Close
Off Mellor Road
Ashton-under-Lyne
Lancashire
OL6 6SL

AUDITORS

Moss & Williamson Limited
Booth Street Chambers
32, Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

SOLICITORS

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

PRINCIPAL BANKERS & INVESTMENT MANAGERS

Investec Wealth & Investment Ltd
2nd Floor, 3 Hardman Street
Spinningfields
Manchester
M3 3HF

NatWest Bank PLC
Warrington Street
Ashton-Under-Lyne
Lancashire
OL6 6JL

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2022.

The year continued to be a difficult one due to the continuing effects of the Coronavirus pandemic. We are grateful to everyone for all their continued support throughout this time, at the outset no one anticipated the time scale of the Pandemic. Whilst all our activities within the Hospice were affected and services reduced or unable to happen throughout that time and beyond, we were truly amazed at the way in which everyone worked together to ensure the Hospice continued to operate its services by adapting and embracing new technology and finding different ways of working to ensure that we were able to reach more patients in the community that more than ever needed our support.

As we recover from the Pandemic and reviewing the services affected, it has given us a great opportunity to assess, refocus and make improvements, but our main focus will always be meeting the needs of our community.

Each year the Hospice receives funding from the Government through our local Clinical Commissioning Group (now Integrated Care Board). We need to raise £3.35M this year to continue to provide the Care and Support to our patients, their families and carers. The CCG contribute about 19% of this. Like many charities in the pandemic we needed to respond to the financial crisis, navigating through several lockdowns at a time when fundraising was the most difficult in all our years of operation. We were grateful that the government recognised the important role that Hospices play and as an essential service, emergency funding was provided through Hospice UK to enable those services to continue. Without government support we would have experienced a huge deficit.

That funding has now come to an end and whilst we are working towards reshaping our fundraising events and looking to focus on new ways of increasing our income, we are forecasting a deficit budget for the coming year and beyond which will impact on our reserves.

CHARITABLE PURPOSE

Willow Wood Hospice is an independent, charitable voluntary body, funded mainly by the generosity of our local community and an annual grant from the Tameside & Glossop Clinical Commissioning Group. Willow Wood opened its doors in 1999. The Hospice places great value on its connections and working relationships with our local NHS foundation trust and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

Our Vision

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care for people with life limiting illnesses, putting our patients and families at the heart of everything we do for the c.255,000 people of Tameside & Glossop.

Our Mission

Our Mission is to continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with support to the families and carers during illness and continuing after bereavement. The hospice has a multi-disciplinary approach to care and incorporates the input of the medical and nursing teams along with allied health care professionals such as physiotherapy and occupational therapy, as well as the family support team.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Our Values

Our values form the core success of our operation and are integral to our everyday work.

- *Love and Care* – for the patients, families and carers
- *Respect* – for the people in life and at the end of life
- *Integrity* – being open and honest
- *Collaboration* – by people working together
- *Development* – by sharing knowledge and skills for the benefit of all

We could never have predicted the Pandemic or the challenges the Hospice would face. Whilst our plans were affected, we continued, where possible to meet our strategic objectives.

OBJECTIVES AND ACTIVITIES

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Refresh fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Activities

Willow Wood Hospice provides services free of charge to adults with life limiting illnesses within the Tameside & Glossop region. Our services are available to all groups within the communities we serve and these include:

In-Patient Unit

Accommodation for 12 patients is by way of 10 en-suite bedrooms, 8 single and 2 double. We care for patients for symptom control management and end of life care. Care is provided for the patients, their families and carers by our team of nurses, doctors, physiotherapists, occupational therapist, pre and post bereavement counselling, support and chaplaincy.

Day Services

Our Day Services are delivered in our Day Services lounge and associated clinic spaces. All patients are supported through a nursing assessment and then have access to our group and individual therapies. Available group and therapy support include:

- Complementary therapy
- Physiotherapy/Occupational Therapy
- Emotional Support
- Creative therapies
- Spiritual support
- Carer Support

All these services available in a welcoming lounge and beautiful gardens. They are designed to enhance wellbeing, improve physical function and offer emotional support. Medical support is available as required.

Patients can be referred through a health care professional or self-refer.

Physiotherapy/Occupational Therapy

The benefits of physiotherapy and occupational therapy are to maintain function at every stage of the disease. Our aim is to help people manage their symptoms, maintain independence and improve quality of life. These services also help people at early stages of their illness to enable rehabilitation as they go through treatments, aiming to maximise their health and wellbeing. We offer assessment in patients own home environment as required.

Complementary therapies

Complementary therapies at Willow Wood include aromatherapy, massage, reflexology, reiki and relaxation and are offered alongside conventional treatment. The service is for both day and inpatients with an outpatient's facility. The benefits include relaxation, balance and a feeling of well-being which can in turn help to optimise the person's quality of life.

Dementia Service

Treatment of end of life care for dementia patients can be distressing and stressful for the patient, family and carers and frequent transfer to acute hospital for treatment of recurrent infections or dehydration may prove traumatic for those patients in the advanced stage of dementia. Willow Wood engaged a dedicated specialist service to provide advice and support to families, carers and health care professionals.

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Advance care planning is the central core of this dementia service enabling patients to continue to be cared for in their usual place of residence and reduce the need for hospital admissions.

We operate a Dementia Café to support those living with Dementia and their carers. We also offer rolling programmes of support for carers. The support offered alleviates fears, educates and empowers carers and also offers and shares support and understanding through peer support.

Family support services

Chaplaincy - A part time Chaplain who is assisted by a voluntary chaplaincy team offering multi faith pastoral care to patients, carers, family, staff and volunteers.

Bereavement Counsellor - We have bereavement counsellors who can offer pre or post 1-1 or group support to bereaved relatives/carers and young people of patients of Willow Wood. Providing a confidential space for the bereaved to explore and make sense of the painful process of grief in an environment that enables the expression of complex thoughts, feelings and experiences without judgement.

DELIVERING PUBLIC BENEFIT

Willow Wood Hospice provides, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families and carers during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop that we serve. In the 25 years since the Hospice appeal was launched, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendations. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE 2021/2022

Patient Care and Services

Willow Wood Hospice are widely recognised by the healthcare stakeholders and the community we serve as the leader in palliative care in the community. We continue to deliver a range of services to support patients, their families and carers and are continually looking to develop other services in order to enhance our care to the community.

Throughout the year of operation, despite the challenges faced from the pandemic, the Hospice was able to continue to offer adult and children one-to-one counselling, albeit in a safe and appropriate way to the service user. This has now resumed to face to face.

With Day Service activities suspended, the team remained in contact with patients by telephone before they started to provide patients with support in their own homes and as we settle back to resuming normal activities this service has continued with the introduction of Communities and Therapies Services (CaTs).

The Dementia Specialist nurses continued to offer their services, advice and support to those referred, both in private homes and care homes. Like most The Dementia Café to support those living with Dementia and their carers was suspended in the Pandemic, this has now been resumed. However, we maintained the offer rolling programmes of support for carers. The support offered alleviates fears, educates and empowers carers and also offers and shares support and understanding through peer support.

Quality and Governance

Our Clinical Governance Committee is a subcommittee of the Board of Trustees and is chaired by one of our trustees. The aim of the Clinical Governance Committee is to provide assurance to the Board of Trustees that services are safe, effective, well led, responsive and caring. Driving Clinical Strategy and patient's safety, alongside the sustainability, accessibility and regulated requirement of Clinical Services. The committees discuss, reviews and challenges the operational delivery of services and provides direction and governance assurance.

Working closely with and as a member of the Clinical Governance Committee the Clinical Director and Medical Director chair and attend two operational committees that feed into the Clinical Governance committee. The Multi Professional Clinical Leadership Meeting and the Clinical Quality and Standards Meeting.

These meetings ensure quality and safety is managed and standards met. Reporting into the group, members discuss areas including, incident and risk, monitoring and audit, medicines management, infection control, falls and pressure area care, compliments and complaints and drive actions to continuously learn and enhance the patient/carer and staff experience.

Education

E-learning for mandatory training for all our staff is managed to ensure statutory compliance. Whilst staff are also encouraged to attend appropriate developmental learning in line with their appraisal and PDP needs, such as management and leadership courses, this has continued on line in the pandemic. Staff are also supported through monthly 1-1's with their team leaders.

Through formal agreement with external learning institutes such as local universities, Willow Wood provides a learning opportunity, through mentoring and training to student nurses, medical students, student occupational therapists, physiotherapists, student counsellors and doctors. Qualified nurses undertake further training and development in areas relevant to their job and role.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Stakeholders

Willow Wood Hospice continued throughout the year to work with the Tameside Clinical Commissioning Group and Tameside & Glossop Integrated Care NHS Foundation Trust. As the model of integrated care develops locally, working with other stakeholders in the community and hospital, Willow Wood Hospice is working to strengthen its position as a respected provider of palliative care treatment and advice. The Trust Specialist Palliative Care and Respite team are now co-located within the Hospice as we continue to develop working relationships.

Staffing

The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. Many of our staff throughout the pandemic were furloughed with the exception of our clinical, medical, catering, housekeeping and senior teams. All teams have now returned and our dedicated workforce continue in their loyal support of the Hospice.

Bi-annual staff surveys with in between 'temperature checks' will allow us to gather insight into what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will also be benchmarked with industry-specific data.

Income Generation

With only approximately 21% of our funding being received from our local clinical commissioning group, Income Generation is an essential part of the work we do at the Hospice to ensure we can continue to provide our services free of charge. The Hospice is grateful for the support of everyone who raise funds on our behalf. Trustees have the ultimately responsibility for our income generation and fundraising activities and so review and approve the strategy budgets each year.

Fundraising

Fundraising was affected greatly during the pandemic and whilst this is slowly resuming, nationally, there have been significant changes to the way in which fundraising takes place. Mass participation events are poorly attended/supported and we are looking towards corporate support, challenge events, public external events, grants, legacy fundraising, online donation platforms, campaigns and in-memory giving to generate income.

Willow Wood Hospice is a well-known and highly respected charity and our retail outlets receive large volumes of donations from the public, our local community and beyond. Having retail outlets in our communities promotes and raises awareness of the Hospice and we are always looking to expand on our portfolio. Our shops however were closed throughout the pandemic including part of this financial year. The Hospice was however protected from this loss of income through our insurance company throughout this time. This provided income replacement over the two financial years of £324,737.

The Hospice owns a distribution warehouse which operates as a storage facility to ease the burden on the retail outlets, it also houses our substantial internet-based sales operation via eBay and other online portals. A large ground floor retail sales area is now in operation allowing us the opportunity to increase income by offering regular clearance sales. There is also a sorting area for goods and a testing area for electrical items, which are then distributed to individual shops. Another benefit is we are able to store and distribute our selection of seasonal merchandise from here as well as offering storage space for the rest of the organisation

TAMESIDE & GLOSSOP HOSPICE LIMITED

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Lottery

Our Hospice Lottery whilst able to continue and grow during COVID with our lottery staff working from home this has now steadied at just over 10,000 members playing each week.

The lottery income is supported each year by two annual raffle draws.

Volunteers

The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.

During COVID we were unable to have any volunteers working at the Hospice. The pandemic has a big impact on many of our volunteers returning and whilst we are not back to pre-pandemic numbers we still have a staggering 470 active volunteer saving the Hospice £1M per year in salaries. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual.

Our last bi-annual volunteer survey was in 2019 to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. The survey will be repeated in 2023 when we hope most of our volunteers will be re-established in their roles and new volunteers will have joined us.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The SOFA is on page 19 of these financial statements. The Group has made an Operating Surplus in the year (before unrealised gains/losses on Investments) of £365,710 (2021 surplus £623,726).

After adjusting for Unrealised gains/losses on Investments, the Surplus for the year was £214,314 (2021 £943,584). This year income for the Consolidated Company is similar in level to the previous year despite the Levels of Covid Grants received from NHS England to assist us during the Covid outbreak being lower than the previous year. The NHS England Grant Income was again distributed via Hospice UK and has again been invaluable with the ability to run fundraising events not able to recommence until later in the year. The Deed of Covenant transfer this year from our Trading Subsiding Willow Wood Hospice Promotions Limited (WWHP) was also up at £607,252 (2021 £559,135). The surplus from WWHP was achieved by a combination of a near full years trading and a final Insurance Claim re the Covid closures of nearly £195,000. The results are a testament to the generosity of our supporters and the people of Tameside and Glossop.

Within the Hospice (TGH) overall income was virtually the same as the previous year despite the reduction in NHS England support grants during the year. This was mainly due to increased Legacy income and the large increase in Shop gift aid sale (and resultant Gift Aid claim) following the recommencement of shop trading in the year. The Grant income decreases have come mainly due to a fall in the NHS England grant, this was made available to allow Hospices to make Bed capacity available and provide community Support during the Covid 19 situation, the Covid pressures this year were diminished hence the reduction in funding this year £237,145 (2021: £566,065). In addition to the NHS England Grants there were a further £84,966 (2021: £62,809) in restricted fund Grants.

During this financial year, we have received a small decrease in the funding from Tameside and Glossop Clinical Commissioning Group (CCG), for the year to 30 April 2022 we received £612,077 (2021: £630,583). The CCG grant for 2020/21 included an additional £25,000, being the second half of the reduction of £50,000 requested by the CCG in 2018/19. This CCG Grant is the only regular public funding received by the Hospice towards its medical and running costs and this now represents 21.56% (2021: 23.57%) of Hospice Expenditure. The percentage has gone down this year due to the increases in some of our costs due to the reopening of the Hospice following the Covid restrictions.

The grant income together with the net income (Deed of Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 43.10% (2021: 45.32%) of the Hospice and Fundraising Expenditure. The decrease is mainly due to an increase in costs this year but has been partially offset by a higher covenanted transfer from WWHP helped by the Covid insurance claim.

Total expenditure during the financial year was £2,838,695 (2021: £2,570,826) including restricted expenditure. This increase in the year is mainly due to increased Salary and operating expenditure incurred on the reopening of Hospice services following the lifting of many of the Covid restrictions limiting a number of activities in the previous year. There were notable increases in expenditure relating to catering costs, Repairs & Maintenance, Insurances and Rental property costs due to a refurbishment. It is difficult to compare a number of the other lines of expenditure again due to Covid restrictions limiting a number of activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

RESERVES POLICY

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in meeting this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees consider it essential to have reserves. The aim is to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date, goal has been more than met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £4,150,731 (2021: £3,933,425) or 17.5 months (2021: 18 months) of Current Year Expenditure (excluding Trading and Lottery expenditure). This decrease has been brought about due to the increase in costs during the year despite the surplus added to the reserves this year. If we look at Cash and other liquid assets, (Free Reserves), as distinct to total Unrestricted Reserves which include Fixed Assets and Investment properties, these stood at the Balance Sheet date at £2,996,981 (2021: £2,958,823). Of this amount £953,188 (2021: £947,732) have already been designated by the Trustees leaving a balance of £2,043,793 (2021: £2,011,091). These amounts represent 8.64 months (2021: 9.39 months) of Hospice Expenditure (excluding Trading and Lottery expenditure). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in Note 1 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 19.10% (2021: 18.97%) of company General Income coming by way of the annual CCG grant. This is distorted by the receipt of NHS England funding during the year. The uncertainty attached to the various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the continuing Covid 19 restrictions, the war in Ukraine, rising Electricity and Gas prices, cost of living uncertainties and the impact on people's willingness to shop and participate in events, means we are only able to state that at present the short-term situation is assured. The medium to long term must await events outside our control in respect the impact that any Climate Change restriction and the ongoing Brexit transition period may have on the financial situation of the country and Hospice.

ASSET REPLACEMENT RESERVE

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the yearend stood at £497,000. The current year movement on the provision is included within the transfer between funds in note 20.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

INVESTMENT POLICY

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy to specifically exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions due to continued market uncertainties. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers. No new money was invested in the Equity portfolio during the year however all dividends and interest received on the portfolio and any Gains on disposals are used to settle Management fees and the balance is reinvested in new Equity investments. The book cost of investments as at the yearend was £1,732,081 (2021: £1,647,922). Compared with this the market value at the yearend date stood at £1,916,942 (2021: £1,984,986). For the latest Investment sub-committee meeting the value of the portfolio stood at £1,754,713 (valued on the 31st October 2022).

FUTURE PLANS

The impact of Covid affected our business plan. As we recover from the pandemic it is vital that we refocus and a new strategic business plan is being developed for 2023 which will form the basis of future operations. However, during the interim period, the following seven main objectives have been monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7-day admissions. Review the accessibility of our specialist services, including BME, LGBT and minority groups.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Standardize the Willow Wood brand to keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives

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5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued. Develop a staff reward process.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a subsidiary company trading known as Willow Wood Hospice Promotions Limited.

TRUSTEE COUNCIL OF MANAGEMENT

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may offer themselves for re-election by the members.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, human resources-employment Law, health and safety, communications and general professional management.

The organisational structure means the Board is responsible for the governance and strategic direction of Willow Wood. The day to day running of the Hospice is delegated to the Chief Executive and Senior Management within pre-defined levels of authority. The Chair and Vice Chair work closely with the Chief Executive and senior management team and Trustees are always on hand to bring their skills to assist with problem solving.

Board vacancies are identified through a skills audit by the Chair and board, a role description is formulated and the role is advertised in local media/social media. Newly selected and proposed Trustees are invited to interview and if selected, appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes: role description, Hospice Code of Conduct, business plan, annual accounts, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, meetings are held once every 12 weeks of the Council Trustees, the Chief Executive and members of the Senior Management team, attend these meetings. Individual reports from management ensuring all aspects of running the operations are covered. Council and Senior Management also set and agree the Hospice Strategic Plan.

In between Board meetings each trustee is allocated a seat/s at sub-group meetings which have specific terms of reference and functions including: finance & investment, volunteers, income generation and marketing, health & safety, clinical governance, clinical strategy, workforce planning and employee engagement forum, all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. Each sub group is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is for the Trustee to report back to board, make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Board of Trustees:

.....
John H. Maltby LLB (Company Director/Trustee)

Date: 4th November 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 30 April 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the Company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date: 4 November 2022

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,826,741	384,282	2,211,023	2,243,168
Other trading activities	3	1,581,391	-	1,581,391	1,131,284
Investment income	4	173,495	-	173,495	174,375
Other income		216,595	-	216,595	437,437
Total		3,798,222	384,282	4,182,504	3,986,264
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	269,538	-	269,538	194,904
		269,538	-	269,538	194,904
Charitable activities					
	6				
Hospice		2,149,603	338,149	2,487,752	2,308,246
Fundraising		46,068	-	46,068	34,790
Governance		35,337	-	35,337	32,886
Lottery		199,004	-	199,004	173,773
Trading expenses		779,095	-	779,095	617,939
Total		3,478,645	338,149	3,816,794	3,362,538
Net gains/(losses) on investments		(151,396)	-	(151,396)	319,858
NET INCOME		168,181	46,133	214,314	943,584
RECONCILIATION OF FUNDS					
Total funds brought forward		6,483,107	210,451	6,693,558	5,749,974
TOTAL FUNDS CARRIED FORWARD		<u>6,651,288</u>	<u>256,584</u>	<u>6,907,872</u>	<u>6,693,558</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	2,600,509	22,875	2,623,384	2,702,578
Investments					
Investments	14	3,105,342	233,709	3,339,051	3,292,454
Investment property	15	215,000	-	215,000	215,000
		5,920,851	256,584	6,177,435	6,210,032
CURRENT ASSETS					
Stocks	16	16,955	-	16,955	21,373
Debtors	17	533,001	-	533,001	446,557
Cash at bank and in hand		576,701	-	576,701	382,753
		1,126,657	-	1,126,657	850,683
CREDITORS					
Amounts falling due within one year	18	(396,220)	-	(396,220)	(367,157)
NET CURRENT ASSETS		730,437	-	730,437	483,526
TOTAL ASSETS LESS CURRENT LIABILITIES		6,651,288	256,584	6,907,872	6,693,558
NET ASSETS		6,651,288	256,584	6,907,872	6,693,558
FUNDS	20				
Unrestricted funds:					
General fund				4,151,307	3,934,001
Designated				2,499,981	2,549,106
				6,651,288	6,483,107
Restricted funds:					
Restricted				256,584	210,451
TOTAL FUNDS				6,907,872	6,693,558

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2022 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	2,590,449	22,875	2,613,324	2,431,619
Investments					
Investments	14	3,105,352	233,709	3,339,061	3,292,464
Investment property	15	215,000	-	215,000	215,000
		5,910,801	256,584	6,167,385	5,939,083
CURRENT ASSETS					
Stocks	16	16,955	-	16,955	21,373
Debtors	17	981,910	-	981,910	932,132
Cash at bank and in hand		19,900	-	19,900	67,343
		1,018,765	-	1,018,765	1,020,848
CREDITORS					
Amounts falling due within one year	18	(278,854)	-	(278,854)	(266,949)
NET CURRENT ASSETS		739,911	-	739,911	753,899
TOTAL ASSETS LESS CURRENT LIABILITIES		6,650,712	256,584	6,907,296	6,692,982
NET ASSETS		6,650,712	256,584	6,907,296	6,692,982
FUNDS	20				
Unrestricted funds:					
General fund				4,150,731	3,933,425
Designated				2,499,981	2,549,106
				6,650,712	6,482,531
Restricted funds:					
Restricted				256,584	210,451
TOTAL FUNDS				6,907,296	6,692,982

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2022 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>312,114</u>	<u>528,380</u>
Net cash provided by operating activities		<u>312,114</u>	<u>528,380</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(24,950)	(6,843)
Purchase of fixed asset investments		(345,612)	(892,310)
Sale of tangible fixed assets		-	6,868
Sale of fixed asset investments		147,619	395,010
Dividends received		<u>104,777</u>	<u>93,103</u>
Net cash used in investing activities		<u>(118,166)</u>	<u>(404,172)</u>
 Change in cash and cash equivalents in the reporting period		 <u>193,948</u>	 <u>124,208</u>
Cash and cash equivalents at the beginning of the reporting period		<u>382,753</u>	<u>258,545</u>
 Cash and cash equivalents at the end of the reporting period		 <u>576,701</u>	 <u>382,753</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	214,314	943,584
Adjustments for:		
Depreciation charges	104,144	114,318
Losses/(gain) on investments	151,396	(319,858)
Profit on disposal of fixed assets	-	(6,868)
Dividends received	(104,777)	(93,103)
Decrease/(increase) in stocks	4,418	(9,578)
Increase in debtors	(86,444)	(71,204)
Increase/(decrease) in creditors	29,063	(28,911)
Net cash provided by operations	<u>312,114</u>	<u>528,380</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21 £	Cash flow £	At 30.4.22 £
Net cash			
Cash at bank and in hand	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>
	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>
Total	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £497,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date, the Designated Funds invested for future Hospice development stands at £953,188 (2021: £947,732). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,546,793 (2021 - £1,598,768) and Plant & Machinery £Nil (2021 - £2,606).

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	868,206	1,214,891
Individuals	67,178	207,314
Companies	45,892	23,524
99ers Club	3,394	4,100
Trusts	131,275	62,809
In Memoriam	156,271	139,000
Gift aid shop sales	138,673	24,007
Gift Aid/G.A.Y.E.	74,196	75,336
Collecting cans	17,090	9,450
Deed of covenant	12,313	10,903
Legacies	686,339	462,232
Death certificates	9,676	9,102
Members' subscriptions	520	500
	<u>2,211,023</u>	<u>2,243,168</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>868,206</u>	<u>1,214,891</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	813,921	413,686
Lottery income	535,968	529,535
Superdraw income	42,726	67,127
External Fundraising	64,781	50,635
Internal Fundraising	21,509	4,732
Sale of promotional items	6,074	6,729
Calendars & Christmas cards	(4,257)	(5,011)
Seasonal promotions	88	862
Appeal income	3,578	1,573
Coffee mornings	1,340	2,820
Light up a Life	5,810	11,039
Midnight Wander	27,668	6,512
Hospice ball	1,908	-
Sahara Trek	(6,939)	-
Butterfly Release	3,329	10,925
Bubble Rush	-	(3,692)
Back to the Fitness	-	116
Golf day	3,949	3,034
Bunny hop	38,473	19,055
Memory stone	2,794	2,129
Direct mail campaign	6,304	9,478
Strictly Come Dancing	<u>12,367</u>	<u>-</u>
	<u>1,581,391</u>	<u>1,131,284</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rent received	68,571	80,850
Interest on Investments	147	422
Dividends received	34,011	33,162
Profit-disposal of investments	<u>70,766</u>	<u>59,941</u>
	<u>173,495</u>	<u>174,375</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

5. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	259,054	189,651
Fundraising costs	10,484	5,253
	<u>269,538</u>	<u>194,904</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	2,060,393	427,359	2,487,752
Fundraising	11,426	34,642	46,068
Governance	-	35,337	35,337
Lottery	199,004	-	199,004
Trading expenses	779,095	-	779,095
	<u>3,049,918</u>	<u>497,338</u>	<u>3,547,256</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	1,765,983	1,649,415
Therapy costs & consumables	1,265	1,165
Support costs	44,747	38,334
Stationery	6,159	4,162
Catering supplies	36,021	22,762
Medical supplies	22,292	28,922
Training expenses	3,975	12,188
Laundry & cleaning	15,855	14,245
Waste disposal	7,518	7,477
Depreciation	87,330	91,765
Repairs & maintenance	39,414	27,815
Rental property expenditure	18,435	5,155
Sundry equipment	1,727	404
Website costs	8,630	1,768
Travel & minibus	8,643	6,740
Criminal record checking	1,422	586
Recruitment	2,403	1,025
Trading expenses of subsidiary	779,095	617,939
Lottery prizes	75,765	76,653
Superdraw prizes	7,500	7,500
Lottery administration costs	115,739	89,620
	<u>3,049,918</u>	<u>2,705,640</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice	419,418	7,941	-	427,359
Fundraising	33,375	1,267	-	34,642
Governance	-	-	35,337	35,337
	<u>452,793</u>	<u>9,208</u>	<u>35,337</u>	<u>497,338</u>

Support costs, included in the above, are as follows:

Management

	Hospice	Fundraising	2022 Total activities	2021 Total activities
	£	£	£	£
Salaries, NI & pensions	258,583	19,463	278,046	263,845
Rates and water	13,317	1,002	14,319	13,049
Insurance	21,080	1,587	22,667	15,197
Heat & light	28,163	2,120	30,283	29,255
Communications	6,534	492	7,026	3,754
Postage	2,783	271	3,054	2,641
Computer support costs	47,775	4,112	51,887	48,650
Sundry expenses	15,130	2,142	17,272	14,774
Subscription/registration fees	3,579	494	4,073	3,798
Portfolio management fees	15,977	1,203	17,180	15,295
Depreciation of tangible assets	6,497	489	6,986	9,903
	<u>419,418</u>	<u>33,375</u>	<u>452,793</u>	<u>420,161</u>

Finance

	Hospice	Fundraising	2022 Total activities	2021 Total activities
	£	£	£	£
Bank charges	<u>7,941</u>	<u>1,267</u>	<u>9,208</u>	<u>8,947</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

8. SUPPORT COSTS - continued

Governance costs

	2022	2021
	£	£
Legal & professional fees	26,687	25,446
Audit & Accountancy	<u>8,650</u>	<u>7,440</u>
	<u>35,337</u>	<u>32,886</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	104,144	114,318
Surplus on disposal of fixed assets	-	(6,868)
Auditors remuneration	<u>8,650</u>	<u>7,440</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	2,505,287	2,210,174
Social Security costs	204,618	182,611
Pension costs	<u>111,658</u>	<u>114,251</u>
	<u>2,821,563</u>	<u>2,507,036</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>99</u>	<u>94</u>
Employees		

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£70,001 - £80,000		

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,583,017	660,151	2,243,168
Other trading activities	1,131,284	-	1,131,284
Investment income	174,375	-	174,375
Other income	<u>437,437</u>	<u>-</u>	<u>437,437</u>
Total	3,326,113	660,151	3,986,264
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>194,904</u>	<u>-</u>	<u>194,904</u>
	194,904	-	194,904
Charitable activities			
Hospice	1,620,253	687,993	2,308,246
Fundraising	34,790	-	34,790
Governance	32,886	-	32,886
Lottery	173,773	-	173,773
Trading expenses	<u>617,939</u>	<u>-</u>	<u>617,939</u>
Total	2,674,545	687,993	3,362,538
Net gains on investments	<u>319,858</u>	<u>-</u>	<u>319,858</u>
NET INCOME/(EXPENDITURE)	971,426	(27,842)	943,584
RECONCILIATION OF FUNDS			
Total funds brought forward	5,511,681	238,293	5,749,974
TOTAL FUNDS CARRIED FORWARD	<u><u>6,483,107</u></u>	<u><u>210,451</u></u>	<u><u>6,693,558</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2021	669,557	3,204,810	-
Additions	-	-	9,364
At 30 April 2022	669,557	3,204,810	9,364
DEPRECIATION			
At 1 May 2021	122,366	1,091,412	-
Charge for year	13,394	64,093	468
At 30 April 2022	135,760	1,155,505	468
NET BOOK VALUE			
At 30 April 2022	533,797	2,049,305	8,896
At 30 April 2021	547,191	2,113,398	-

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2021	389,524	63,970	67,729	4,395,590
Additions	15,587	-	-	24,951
At 30 April 2022	405,111	63,970	67,729	4,420,541
DEPRECIATION				
At 1 May 2021	359,360	63,970	55,904	1,693,012
Charge for year	19,202	-	6,988	104,145
At 30 April 2022	378,562	63,970	62,892	1,797,157
NET BOOK VALUE				
At 30 April 2022	26,549	-	4,837	2,623,384
At 30 April 2021	30,164	-	11,825	2,702,578

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

13. TANGIBLE FIXED ASSETS - continued

COMPANY

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2021	669,557	2,873,855	351,017
Additions	<u>-</u>	<u>260,439</u>	<u>15,587</u>
At 30 April 2022	<u>669,557</u>	<u>3,134,294</u>	<u>366,604</u>
DEPRECIATION			
At 1 May 2021	122,366	1,027,511	324,758
Charge for year	<u>13,394</u>	<u>57,478</u>	<u>16,461</u>
At 30 April 2022	<u>135,760</u>	<u>1,084,989</u>	<u>341,219</u>
NET BOOK VALUE			
At 30 April 2022	<u>533,797</u>	<u>2,049,305</u>	<u>25,385</u>
At 30 April 2021	<u>547,191</u>	<u>1,846,344</u>	<u>26,259</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2021	63,970	67,729	4,026,128
Additions	<u>-</u>	<u>-</u>	<u>276,026</u>
At 30 April 2022	<u>63,970</u>	<u>67,729</u>	<u>4,302,154</u>
DEPRECIATION			
At 1 May 2021	63,970	55,904	1,594,509
Charge for year	<u>-</u>	<u>6,988</u>	<u>94,321</u>
At 30 April 2022	<u>63,970</u>	<u>62,892</u>	<u>1,688,830</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>4,837</u>	<u>2,613,324</u>
At 30 April 2021	<u>-</u>	<u>11,825</u>	<u>2,431,619</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2021	1,984,986	1,307,468	3,292,454
Additions	230,971	114,641	345,612
Disposals	(147,619)	-	(147,619)
Unrealised gain	(151,396)	-	(151,396)
At 30 April 2022	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,051</u>
NET BOOK VALUE			
At 30 April 2022	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,051</u>
At 30 April 2021	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,454</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2021	10	1,984,986	1,307,468	3,292,464
Additions	-	230,971	114,641	345,612
Disposals	-	(147,619)	-	(147,619)
Revaluations	-	(151,396)	-	(151,396)
At 30 April 2022	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>
NET BOOK VALUE				
At 30 April 2022	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>
At 30 April 2021	<u>10</u>	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,464</u>

There were no investment assets outside the UK. Listed investments are reported at market value as at 30 April 2022.

Cost or valuation at 30 April 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2022	-	1,916,942	-	1,916,942
Cost	<u>10</u>	<u>-</u>	<u>1,422,109</u>	<u>1,422,119</u>
	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

14. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Close, Mellor Road, Ashton-under-Lyne, Lancashire

Nature of business: Running charity shops and lottery.

Class of share:	%	
Ordinary	holding	
	100	

	2022	2021
	£	£
Aggregate capital and reserves	586	586

15. INVESTMENT PROPERTY

		£
FAIR VALUE		
At 1 May 2021		
and 30 April 2022		<u>215,000</u>
NET BOOK VALUE		
At 30 April 2022		<u>215,000</u>
At 30 April 2021		<u><u>215,000</u></u>

The Investment Properties were acquired as part of two legacies left to the Hospice. Both are Residential Properties and the Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2022	2021
	£	£
Stocks	<u>16,955</u>	<u>21,373</u>

Stocks consist of items acquired for medical and fundraising purposes.

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP**

	2022	2021
	£	£
Debtors & prepayments	52,523	51,319
Other debtors	461,485	371,187
VAT	<u>18,993</u>	<u>24,051</u>
	<u>533,001</u>	<u><u>446,557</u></u>

COMPANY

	2022	2021
	£	£
Debtors & prepayments	52,523	51,319
Amounts owed by group undertakings	487,994	565,432
Other debtors	422,400	291,801
VAT	<u>18,993</u>	<u>23,580</u>
	<u>981,910</u>	<u><u>932,132</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2022	2021
	£	£
Trade creditors	70,870	39,973
Social security and other taxes	79,759	82,826
Other creditors	106,142	110,876
Grants received in advance	112,162	111,415
Accruals & deferred income	27,287	22,067
	<u>396,220</u>	<u>367,157</u>

COMPANY

	2022	2021
	£	£
Trade creditors	33,095	25,598
Social security and other taxes	79,759	81,105
Other creditors	26,551	26,764
Grants received in advance	112,162	111,415
Accruals & deferred income	27,287	22,067
	<u>278,854</u>	<u>266,949</u>

19. LEASING AGREEMENTS

GROUP

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	5,878	3,437
Between one and five years	69,886	160,314
In more than five years	82,504	78,083
	<u>158,268</u>	<u>241,834</u>

COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,521	-
Between one and five years	3,470	12,969
In more than five years	35,704	11,500
	<u>41,695</u>	<u>24,469</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

20. MOVEMENT IN FUNDS

GROUP

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	3,934,001	222,306	(5,000)	4,151,307
Designated	2,549,106	(54,125)	5,000	2,499,981
	6,483,107	168,181	-	6,651,288
Restricted funds				
Restricted	210,451	46,133	-	256,584
TOTAL FUNDS	<u>6,693,558</u>	<u>214,314</u>	<u>-</u>	<u>6,907,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,797,766	(3,424,064)	(151,396)	222,306
Designated	456	(54,581)	-	(54,125)
	3,798,222	(3,478,645)	(151,396)	168,181
Restricted funds				
Restricted	384,282	(338,149)	-	46,133
TOTAL FUNDS	<u>4,182,504</u>	<u>(3,816,794)</u>	<u>(151,396)</u>	<u>214,314</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	2,912,334	1,026,667	(5,000)	3,934,001
Designated	<u>2,599,347</u>	<u>(55,241)</u>	<u>5,000</u>	<u>2,549,106</u>
	5,511,681	971,426	-	6,483,107
Restricted funds				
Restricted	<u>238,293</u>	<u>(27,842)</u>	<u>-</u>	<u>210,451</u>
TOTAL FUNDS	<u><u>5,749,974</u></u>	<u><u>943,584</u></u>	<u><u>-</u></u>	<u><u>6,693,558</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,325,659	(2,618,850)	319,858	1,026,667
Designated	<u>454</u>	<u>(55,695)</u>	<u>-</u>	<u>(55,241)</u>
	3,326,113	(2,674,545)	319,858	971,426
Restricted funds				
Restricted	<u>660,151</u>	<u>(687,993)</u>	<u>-</u>	<u>(27,842)</u>
TOTAL FUNDS	<u><u>3,986,264</u></u>	<u><u>(3,362,538)</u></u>	<u><u>319,858</u></u>	<u><u>943,584</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	2,912,334	1,248,973	(10,000)	4,151,307
Designated	<u>2,599,347</u>	<u>(109,366)</u>	<u>10,000</u>	<u>2,499,981</u>
	5,511,681	1,139,607	-	6,651,288
Restricted funds				
Restricted	<u>238,293</u>	<u>18,291</u>	<u>-</u>	<u>256,584</u>
TOTAL FUNDS	<u><u>5,749,974</u></u>	<u><u>1,157,898</u></u>	<u><u>-</u></u>	<u><u>6,907,872</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2022

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,123,425	(6,042,914)	168,462	1,248,973
Designated	<u>910</u>	<u>(110,276)</u>	<u>-</u>	<u>(109,366)</u>
	7,124,335	(6,153,190)	168,462	1,139,607
Restricted funds				
Restricted	<u>1,044,433</u>	<u>(1,026,142)</u>	<u>-</u>	<u>18,291</u>
TOTAL FUNDS	<u><u>8,168,768</u></u>	<u><u>(7,179,332)</u></u>	<u><u>168,462</u></u>	<u><u>1,157,898</u></u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £89,290 (2021: £97,458).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £65,003 ((2021: £57,857).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

23. INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITY

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity of the parent Charity is not presented as part of these financial statements.

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	868,206	1,214,891
Individuals	67,178	207,314
Companies	45,892	23,524
99ers Club	3,394	4,100
Trusts	131,275	62,809
In Memoriam	156,271	139,000
Gift aid shop sales	138,673	24,007
Gift Aid/G.A.Y.E.	74,196	75,336
Collecting cans	17,090	9,450
Deed of covenant	12,313	10,903
Legacies	686,339	462,232
Death certificates	9,676	9,102
Members' subscriptions	520	500
	<hr/>	<hr/>
	2,211,023	2,243,168
Other trading activities		
Shop income	813,921	413,686
Lottery income	535,968	529,535
Superdraw income	42,726	67,127
External Fundraising	64,781	50,635
Internal Fundraising	21,509	4,732
Sale of promotional items	6,074	6,729
Calendars & Christmas cards	(4,257)	(5,011)
Seasonal promotions	88	862
Appeal income	3,578	1,573
Coffee mornings	1,340	2,820
Light up a Life	5,810	11,039
Midnight Wander	27,668	6,512
Hospice ball	1,908	-
Sahara Trek	(6,939)	-
Butterfly Release	3,329	10,925
Bubble Rush	-	(3,692)
Back to the Fitness	-	116
Golf day	3,949	3,034
Bunny hop	38,473	19,055
Memory stone	2,794	2,129
Direct mail campaign	6,304	9,478
Strictly Come Dancing	12,367	-
	<hr/>	<hr/>
	1,581,391	1,131,284
Investment income		
Rent received	68,571	80,850
Interest on Investments	147	422
Dividends received	34,011	33,162
Carried forward	102,729	114,434

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
Investment income		
Brought forward	102,729	114,434
Profit-disposal of investments	70,766	59,941
	173,495	174,375
Other income		
Gain on sale of tangible fixed assets	-	6,868
Other income	216,595	430,569
	216,595	437,437
Total incoming resources	4,182,504	3,986,264
 EXPENDITURE		
Raising donations and legacies		
Staff costs	259,054	189,651
Fundraising costs	10,484	5,253
	269,538	194,904
Charitable activities		
Staff costs	1,765,982	1,649,415
Pensions	1	-
Therapy costs & consumables	1,265	1,165
Support costs	44,747	38,334
Stationery	6,159	4,162
Catering supplies	36,021	22,762
Medical supplies	22,292	28,922
Training expenses	3,975	12,188
Laundry & cleaning	15,855	14,245
Waste disposal	7,518	7,477
Depreciation	87,330	91,765
Repairs & maintenance	39,414	27,815
Rental property expenditure	18,435	5,155
Sundry equipment	1,727	404
Website costs	8,630	1,768
Travel & minibuses	8,643	6,740
Criminal record checking	1,422	586
Recruitment	2,403	1,025
Trading expenses of subsidiary	779,095	617,939
Lottery prizes	75,765	76,653
Superdraw prizes	7,500	7,500
Lottery administration costs	115,739	89,620
	3,049,918	2,705,640
Support costs		
Management		
Salaries, NI & pensions	278,046	263,845
Carried forward	278,046	263,845

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TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
Management		
Brought forward	278,046	263,845
Rates and water	14,319	13,049
Insurance	22,667	15,197
Heat & light	30,283	29,255
Communications	7,026	3,754
Postage	3,054	2,641
Computer support costs	51,887	48,650
Sundry expenses	17,272	14,774
Subscription/registration fees	4,073	3,798
Portfolio management fees	17,180	15,295
Depreciation of tangible and heritage assets	6,986	9,903
	452,793	420,161
Finance		
Bank charges	9,208	8,947
Governance costs		
Legal & professional fees	26,687	25,446
Audit & Accountancy	8,650	7,440
	35,337	32,886
Total resources expended	3,816,794	3,362,538
Net income	365,710	623,726

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