

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2021**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

GOVERNING INSTRUMENT

Memorandum and Articles of Association
(Company limited by guarantee)

REGISTERED CHARITY NUMBER

1029318

PATRONS

Tony Husband
Justin Moorhouse
Sharman Birtles DLJP
Martin Wilde
Julie Hesmondhalgh

PRESIDENT

Martin J. Willescroft

PRINCIPAL OFFICERS

| | |
|---|-------------------------|
| Acting Chair: | Philip Millson |
| Acting Vice Chairman: | Mark Llewellyn |
| Chief Executive: | Karen Houlston MA |
| Medical Director: | Dr Neil Pender |
| Head of Clinical Services/Registered Manager: | Nicola Byrne SROT |
| Head of Income Generation & Marketing: | Anthony Lord BSc (Hons) |
| Head of Finance | Ian D Wicks FCCA |

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

COUNCIL

Incorporating Director/Trustees

| | |
|-----------------------|--|
| Martin J. Willescroft | |
| Patrick E. McCloskey | (Resigned 24 th July 2020) |
| John H. Maltby LLB | |
| Brian Wild | |
| Philip T. Cowper | (Resigned 7 th April 2021) |
| Angela M. Brierley | (Resigned 21 st July 2020) |
| Stephen Flanagan | |
| Elizabeth Needham | |
| Philip J. Millson | (Appointed 6 th August 2020) |
| Timothy Jackson | (Appointed 27 th April 2021) |
| Mark Llewellyn | (Appointed 2 nd March 2021) |
| Paul Schofield | (Appointed 22 nd June 2021) |
| Joanne Ormston | (Appointed 17 th August 2021) |
| Rachel Freeman | (Appointed 17 th August 2021) |

Executive Team (Non Director/Trustees)

Karen Houlston MA FMAAT
Nicola Byrne SROT
Dr Neil Pender
Anthony Lord BSc (Hons)
Ian D Wicks FCCA

PRINCIPAL ADDRESS & REGISTERED OFFICE

Willow Wood Close
Off Mellor Road
Ashton-under-Lyne
Lancashire
OL6 6SL

AUDITORS

Moss & Williamson Limited
Booth Street Chambers
32, Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

SOLICITORS

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

INVESTMENT MANAGERS

Investec Wealth & Investment Ltd
2nd Floor, 3 Hardman Street
Spinningfields
Manchester
M3 3HF

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

The financial year 2020/2021 was an extremely difficult year due to the Coronavirus pandemic and we are grateful to everyone for all their support throughout that time. We are truly amazed at the way in which everyone worked together. No one anticipated the time scale of the Pandemic and whilst our activities within the Hospice were affected and reduced throughout that time and beyond, we continued to operate our services by adapting and embracing new technology, finding different ways of working to ensure that we were reaching more patients in the community that more than ever needed our support.

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2021.

It is now 18 months since the Pandemic started to affect the Hospice and whilst all our services and operational functions have been affected, throughout this time we have learned to adapt our services in order to continue to provide the care and support to our community of Tameside and Glossop.

However, we are now reviewing, refocussing and working towards the future by developing of our services to take into account the current ongoing situation, we will continue to work collaboratively with our partners across health and social care and plan innovative ways going forwards to adapt and improve services together that meet the needs of our community.

The publication of these accounts in November of 2021 sees no end to the current pandemic and this will continue to impact on some of our services moving into 2022.

CHARITABLE PURPOSE

Willow Wood Hospice is an independent, charitable voluntary body, funded mainly by the generosity of our local community and an annual grant from the Tameside & Glossop Clinical Commissioning Group. Willow Wood opened its doors in 1999. The Hospice places great value on its connections and working relationships with our local NHS foundation trust and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

Our Vision

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care for people with life limiting illnesses, putting our patients and families at the heart of everything we do for the c.255,000 people of Tameside & Glossop.

Our Mission

Our Mission is to continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with support to the families and carers during illness and continuing after bereavement. The hospice has a multi-disciplinary approach to care and incorporates the input of the medical and nursing team along with allied health care professionals such as physiotherapy and occupational therapy, as well as the family support team.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Our Values

Our values form the core success of our operation and are integral to our everyday work.

- *Love and Care* – for the patients, families and carers
- *Respect* – for the people in life and at the end of life
- *Integrity* – being open and honest
- *Collaboration* – by people working together
- *Development* – by sharing knowledge and skills for the benefit of all

We could never have predicted the Pandemic or the challenges we would face and whilst our plans were affected, we continued where possible to meet our strategic objectives.

The strategic objectives for our business plan continued to outline the direction for Willow Wood Hospice for 2021/22 and we continue to evaluate all our services in order for us to provide a wider range of services to meet individual needs and to ensure our facilities are accessible to all.

OBJECTIVES AND ACTIVITIES

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Refresh fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

Activities

Willow Wood Hospice provides services free of charge to adults with life Limiting illnesses within the Tameside & Glossop region. Our services are available to all groups within the communities we serve and these include:

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

In-Patient Unit

Our inpatient unit has 12 beds, 10 en-suite bedrooms, 8 single and 2 double. Our Multi-Disciplinary Team work together to ensure patients with specialist palliative care needs can maximise their quality of living. We care for patients for symptom control management and end of life care. Care is provided for the patients, their families and carers by our team of specialist nurses, doctors, physiotherapists, occupational therapist, bereavement pre and post counselling support and chaplaincy. We have two dedicated dementia friendly rooms established with the support of the Dementia Action Alliance. As well as providing a supportive environment at the end of life, timely discharges for patients are facilitated and/or the transfer to a continuing provider.

We continued to operate through the pandemic reducing to 10 beds enabling us to keep our patients separated and safe from contracting the virus. We were proud that we could still allow family members to visit, however this was restricted to two visitor, one at a time with the patient with adequate PPE.

START clinic at Day Services

Our Day Services are delivered through a combination of:

Support, Treatment, Assessment, Rehabilitation, Therapy

Throughout the year of the pandemic we were unable to safely accept patients for the SART clinic into the building. We had again to adapt to new ways of working and making contact with our patients. We adopted ways of communicating by zoom and telephone to ensure that our patients had support in what was an extremely difficult and sometimes lonely time.

Family support services

- **Chaplaincy** - A part time Chaplain who is assisted by numerous voluntary chaplains. A team offering multi faith pastoral care to patients, carers, family, staff and volunteers with additional support throughout the pandemic.
- **Bereavement Counsellors** - Bereavement counsellors who can offer pre or post 1-1 or group support to bereaved relatives/carers and young people of patients of Willow Wood. Providing a confidential space for the bereaved to explore and make sense of the painful process of grief in an environment that enables the expression of complex thoughts, feelings and experiences without judgement. The counsellors were able to support patients through zoom meetings until face-to-face meetings were able to resume with measures continuing.

24 Hour Advice Line

- Professional health care workers with palliative care concerns can use this confidential service to access advice, support and information. Experienced nurses from the in-patient unit staff the helpline 24 hours a day, 7 days a week. The Medical team advice can be sought through this on a Monday to Friday 9 -5 basis.
- Patients and their carers also have access to this advice line, which enables a reduction of the need for access to out of hour's medical teams and hospital services, alongside enabling access for them to the START clinic with day services for continuing, individualised care.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

DELIVERING PUBLIC BENEFIT

Willow Wood Hospice provides, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families and carers during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop. In the 25 years since the Hospice appeal was launched, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendation. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE 2021/2022

Patient Care and Services

Willow Wood Hospice are widely recognised by the healthcare stakeholders and the community we serve as the leader in palliative care in the community. We continue to deliver a range of services to support patients, their families and carers and are continually looking to develop other services in order to enhance our care to the community.

Throughout the year of operation, whilst we achieved our objectives in the care we provided to the community of Tameside and Glossop, this was done in a different manner and a much capacity than ever before.

Our family support service offers adult and children one-to-one counselling along with group counselling for the bereaved.

Whilst unable to see patients in the Hospice throughout the pandemic, the dedicated Dementia service continued to provide clinical advice and support to patients and their carers in their place of residence.

In non-pandemic times, the Hospice hosts a bi-monthly Dementia Network group, which brings together and provides opportunities for learning for professionals working with people with dementia and their carers in the locality. Weekly MDT meetings with the community to ensure an even closer working relationship to ensure continued high quality continued care. However, during the pandemic this was suspended with no visitors in the Hospice but will be resumed as soon as it is safe to do so.

Our 24/7 advice line is accessible to other health care professionals in the community including general practitioners, district nurses, Community nurses and to the Hospital medical teams including Macmillan and ward nurses. We are receiving enquiries from patients and carers.

We are lucky to have been able to maintain strong links with Manchester Medical School during the pandemic and have a rolling programme of final year medical students on month-long placements throughout their academic year overseen by the Hospice new Medical Director and Palliative Care Consultant.

Quality improvement activities are ongoing, and we seek to audit and re-audit issues as they arise.

E-learning for mandatory training for all our staff to ensure statutory compliance. Whilst staff are also encouraged to attend appropriate developmental learning in line with their appraisal and PDP needs, such as management and leadership courses, this has continued on line in the pandemic. Staffs are also supported through monthly 1-1's with their team leaders. Willow Wood Hospice continues to work with the Tameside Clinical Commissioning Group and Tameside & Glossop Integrated Care NHS Foundation Trust. As the model of integrated care develops locally, Willow Wood Hospice has strengthened its position as a respected provider of palliative care treatment and advice, working with other stakeholders in the community and hospital.

Clinical governance – meetings are led by our new Medical Director, these bi-monthly meetings make certain that we are continuously evaluating and improving the quality of services we offer and ensure that our safeguarding high standards continue to be effective. There is monthly staff training on palliative medicine topics, including symptom control and medical ethics.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Income Generation

With only approximately 21% of our funding being received from our local clinical commissioning group, Income Generation is an essential part of the work we do at the Hospice to ensure we can continue to provide our services free of charge. The Hospice is grateful for the support of everyone who raise funds on our behalf. Trustees have the ultimately responsibility for our income generation and fundraising activities and so review and approve the strategy budgets each year.

Fundraising was affected greatly during the pandemic and this financial year as a whole. We were unable to hold any participating activities but forward thinking allowed 'virtual events' like a balloon race, the butterflies were sold and filmed being set free virtually, sharing with the public on facebook. We also went out to appeal locally which brought in an additional income of £xxxx and included an additional income from donors offering monthly standing orders. Looking at different ways of raising funds was paramount in these times, dedicated memory stones in our waterfall, memory stars in our newly created memory garden, and encouraging public external events to generate and income.

- As well as our many fundraising events held every year, our income is supported from the inclusion of external supporter events, community and corporate fundraising and support, grant applications, legacy fundraising, online donation platforms, campaigns and in-memory giving.
- Having retail outlets in our communities promotes and raises awareness of the Hospice. Our retail outlets were closed throughout the pandemic and only opened for a few weeks between. Staff were furloughed, however our distribution centre continued to take in the kind donations from the general public, these were isolated following government guidance. During the pandemic it also gave us an opportunity review our properties, bringing them up to a high standard and in line with the Willow Wood Brand that is recognisable throughout Tameside & Glossop. We also continue to expand our retail outlets opening a shop in Mossley when retail was allowed to open again after the pandemic.
- Our Hospice Lottery goes from strength to strength and was able to continue and grow during COVID with our lottery staff working from home. We have over 10,000 members playing each week. This is supported by the two annual raffle draws.
- Willow Wood Hospice is a well-known and highly respected charity and our outlets receive large volumes of donations from the public, our local community and beyond. Our distribution warehouse now operates as a storage facility to ease the burden on the retail outlets, it also houses our substantial and growing internet based sales operation. A large ground floor retail sales area is now in operation allowing us the opportunity to increase income by offering clearance sales. There is also a sorting area for goods and a testing area for electrical items, which are then distributed to individual shops. Another benefit is we are able to store and distribute our selection of seasonal merchandise from here as well as offering storage space for the rest of the organisation.

Staffing

- The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. Many of our staff throughout the pandemic were furloughed with the exception of our clinical, medical, catering, housekeeping and senior teams. All teams have now returned and our dedicated workforce continue in their loyal support of the Hospice.
- In 2021 we undertook a 'temperature check survey' of our staff. This was to offer support in light of the effects of the pandemic on all our teams. In 2022 we will be joining forces with our neighbouring colleagues at GM Hospice to undertake an employment engagement survey. This will allow us to gather insight into what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will be carried out every other year and benchmarked with industry-specific data

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Volunteers

- The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.
- During COVID we were unable to have any volunteers working at the Hospice. We did aim to keep in contact with all our volunteers by telephone to offer support to them. Pre-pandemic we had 570 active volunteers, savings to the Hospice equates to over three quarters of a million pounds annually (based on minimum wage) around and incredible 88,000 volunteer hours. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual. Whilst volunteers have slowly returned we are yet to see many volunteers still return, however at the end of the financial year we were at 46%, mainly back in retail.
- In 2019 the Hospice undertook its bi-annual volunteer survey to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. Feedback was provided to everyone and success of the improvements continue to be measured bi-annually by repeated surveys and measured against other Hospices. The survey was due to be repeated in 2021 but will now be deferred until 2022 when we hope most of our volunteers will be re-established in their roles.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The SOFA is on page 18 of these financial statements. The Group has made an Operating Surplus in the year (before unrealised gains/losses on Investments) of £623,726 (2020 deficit of (£176,242)).

After adjusting for Unrealised gains/losses on Investments, the Surplus for the year was £943,584 (2020 Deficit £330,055). This year income for the Consolidated Company is higher due in part to the Levels of Grants received from NHS England to assist us during the Covid outbreak in 2020/2021. This Income distributed via Hospice UK has been invaluable this year. The deed of covenant transfer this year from our Trading Subsiding Willow Wood Hospice Promotions Limited (WWHP) was also up at £559,135 (2020 £524,340). This surplus was achieved in spite of the effects of the Covid-19 pandemic and the effect that had on our Fundraising with live events cancelled throughout the year and the lockdowns effecting the Retail shops. The results are a testament to the generosity of our supporters and the people of Tameside and Glossop.

The impact of the Covid-19 restrictions were felt within WWHP with our shops being closed for various lengths of time on three occasions during the financial year, but the effects were felt in reduced foot fall throughout the year. Turnover in the shops for the year was nearly £320,000 down on the year ended April 2020 which was itself effected by Covid in the last 2 months or so. This reduction was partially offset by the Government retail support grants for the shops of £108,352 and Furlough funding of £100,146. In addition net lottery income was also up by nearly £27,000 mainly due to reduced commission costs. Against these increases in income costs were down by just over £74,000 mainly in retail salaries and shop purchases.

Within the Hospice (TGH) overall income was higher due to both the increases in Grant income in the year and legacy income and a generous individual donation and related Gift Aid claim. The income increase is despite a Fundraising income reduction of over £92,000. The Grant income increases have come mainly from NHS England and was made available to allow Hospices to make Bed capacity available and provide community Support during the Covid 19 situation Covid funding this year was £566,065 (2020: £126,578). There were also £62,809 in restricted fund Grants. In addition to the Grants TGH received £462,232 in legacy income an increase on the previous year of £172,273 and additional Individual donations of £207,314 up by £118,291.

During this financial year, we have received a small increase in the funding from Tameside and Glossop Clinical Commissioning Group (CCG), for the year to 30 April 2021 we received £630,922 (2020: £614,872). The CCG grant for 2020/21 included an additional £25,000, being the second half of the reduction of £50,000 requested by the CCG in 2018/19. This CCG Grant is the only regular public funding received by the Hospice towards its medical and running costs and this now represents 23.57% (2020: 21.30%) of Hospice Expenditure once the clawback repayments are accounted for. The percentage has gone up this year due to the suppression of some of our costs due to the Covid restrictions.

The grant income together with the net income (Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 45.32% (2020: 40.24%) of the Hospice and Fundraising Expenditure. The increase is mainly due to a reduction in costs this year combined with a higher covenanted transfer from WWHP.

Total expenditure during the financial year was £2,570,826 (2020: £2,769,109) including restricted expenditure. The reductions in the year are as a result of covid restrictions limiting a number of activities and reductions in staff due to natural wastage. There were notable increases in expenditure relating to training (related to the EMIS system), and Medical supplies. It is difficult to compare a number of the other lines of expenditure again due to covid restrictions limiting a number of activities but the majority are below the prior year hence the reduction in overall costs.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RESERVES POLICY

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in meeting this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees have considered it essential to aim to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date, goal has been more than met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £3,933,425 (2020: £2,911,759) or 18 months (2020: 12.6 months) of Current Year Expenditure (excluding Trading and Lottery expenditure). This increase has been brought about due to the reduction in costs during the year and the surplus added to the reserves this year. If we look at Cash and other liquid assets, (Free Reserves), as distinct to total Fixed Assets, these stood at the Balance Sheet date at £2,958,823 (2020: £2,475,296). Of this amount £947,732 (2020: £942,277) have already been designated by the Trustees leaving a balance of £2,011,091 (2020: £1,533,019). These amounts represent 9.39 months (2020: 6.65 months) of Hospice Expenditure (excluding Trading and Lottery expenditure). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in Note 1 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 18.97% (2020: 22.75%) of company General Income coming by way of the annual CCG grant. This is distorted by the receipt of NHS England funding during the year. The uncertainty attached to the various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the continuing Covid 19 restrictions, uncertainties and the impact on peoples willingness to shop and participate in events, means we are only able to state that at present the short-term situation is assured. The medium to long term must await events outside our control in respect to both Covid 19 and the impact that any Climate Change restriction and the ongoing Brexit transition period may have on the financial situation of the country and Hospice.

ASSET REPLACEMENT RESERVE

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the yearend stood at £492,000. The current year movement on the provision is included within the transfer between funds in note 20.

INVESTMENT POLICY

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy specifically to exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers. No new money was invested in the Equity portfolio during the year however all dividends (and interest received on the portfolio) and any Gains on disposals are used to settle Management fees and the balance is reinvested in new Equity investments. The book cost of investments as at 30th April 2021 was £1,647,922 (2020 £1,573,172) compared with the market value at this date of £2,048,893 (2020 £1,654,280) both these valuations include cash held by the Brokers. At the 12th October 2021, the date the Accounts were approved, the market values of investments were £1,796,613.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

FUTURE PLANS

Our future plans are based on our objectives from our three-year business plan (2018-2021). Whilst this is a live document, the effects of the pandemic will affect our plan in 2021. The strategic business plan is due to be reviewed and updated in 2021 and that will form the basis of future operations. The following seven main objectives have been monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7 day admissions, Hospice at Home and a Respite program. Review the accessibility of our specialist services, including BME, LGBT and minority groups. 2019-2020 saw the community teams from Tameside and Glossop Foundation Trust move into rooms here at Willow Wood. This we ensure that that we work together to form a clearer cohesive service to the people of Tameside and Glossop.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Standardize the Willow Wood brand to keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives
5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, undertake a program for Investors in People, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued. Develop a staff reward process.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a subsidiary company trading known as Willow Wood Hospice Promotions Limited.

TRUSTEE COUNCIL OF MANAGEMENT

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to a 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may offer themselves for re-election by the members.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, financial, human resources, health and safety, communications and general professional management. Trustees work closely with the Chief Executive and senior management team and are always on hand to bring their skills to assist with problem solving. Board vacancies are identified through a skills audit by the Chairman and board, a role description is formulated and the role is advertised. Newly selected and proposed Trustees are appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes: role description, Hospice Code of Conduct, business plan, annual accounts, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, meetings are held once every 6 weeks of the Council Trustees, the Chief Executive and members of the Senior Management team, attend these meetings. Key Performance Indicators form part of our monthly reporting together with individual reports from management ensuring all aspects of running the operations are covered. Council and Senior Management also set and agree the Hospice Strategic Plan.

The Board continues to support inclusion into individual hospice committees, with specific terms of reference and functions: volunteering, fundraising, health & safety, clinical governance, clinical governance and staff forum all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. There are sub-committees for each areas of work in the Hospice. Each sub group is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is the Trustee will report back to board make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Board of Trustees:


.....
John H. Maltby LLB (Company Director/Trustee)

Date: 12 October 2021

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 30 April 2021 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the Company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

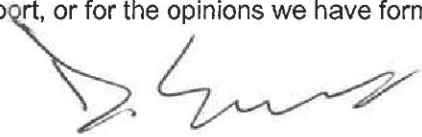
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TAMESIDE & GLOSSOP HOSPICE LIMITED**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date:

12 October 2021

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2021**

| | | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,583,017 | 660,151 | 2,243,168 | 1,633,817 |
| Other trading activities | 3 | 120,936 | - | 120,936 | 213,348 |
| Investment income | 4 | 174,375 | - | 174,375 | 156,887 |
| Other income | | | | | |
| Trading income | | 413,686 | - | 413,686 | 733,231 |
| Lottery income | | 529,535 | - | 529,535 | 568,892 |
| Superdraw income | | 67,127 | - | 67,127 | 48,710 |
| Other income | | 159,212 | - | 159,212 | 64,475 |
| Government grants | | 278,225 | - | 278,225 | 129,483 |
| Total | | 3,326,113 | 660,151 | 3,986,264 | 3,548,843 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 194,904 | - | 194,904 | 207,755 |
| Charitable activities | | | | | |
| Hospice | 6 | 1,620,253 | 687,993 | 2,308,246 | 2,499,214 |
| Fundraising | 6 | 34,790 | - | 34,790 | 38,293 |
| Governance | 6 | 32,886 | - | 32,886 | 23,847 |
| Trading expenses | | 617,939 | - | 617,939 | 713,590 |
| Lottery | | 166,273 | - | 166,273 | 234,267 |
| Superdraw expenses | | 7,500 | - | 7,500 | 8,119 |
| Total | | 2,674,545 | 687,993 | 3,362,538 | 3,725,085 |
| Net gains/(losses) on investments | | 319,858 | - | 319,858 | (153,813) |
| NET INCOME/(EXPENDITURE) | | 971,426 | (27,842) | 943,584 | (330,055) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 5,511,681 | 238,293 | 5,749,974 | 6,080,029 |
| TOTAL FUNDS CARRIED FORWARD | | 6,483,107 | 210,451 | 6,693,558 | 5,749,974 |

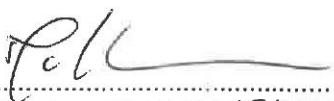
The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2021

| | Notes | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 2,679,501 | 23,077 | 2,702,578 | 2,810,053 |
| Investments | | | | | |
| Investments | 14 | 3,105,080 | 187,374 | 3,292,454 | 2,475,295 |
| Investment property | 15 | <u>215,000</u> | <u>-</u> | <u>215,000</u> | <u>215,000</u> |
| | | 5,999,581 | 210,451 | 6,210,032 | 5,500,348 |
| CURRENT ASSETS | | | | | |
| Stocks | 16 | 21,373 | - | 21,373 | 11,795 |
| Debtors | 17 | 446,557 | - | 446,557 | 375,353 |
| Cash at bank and in hand | | <u>382,753</u> | <u>-</u> | <u>382,753</u> | <u>258,545</u> |
| | | 850,683 | - | 850,683 | 645,693 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 18 | (367,157) | - | (367,157) | (396,067) |
| NET CURRENT ASSETS | | <u>483,526</u> | <u>-</u> | <u>483,526</u> | <u>249,626</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,483,107</u> | <u>210,451</u> | <u>6,693,558</u> | <u>5,749,974</u> |
| NET ASSETS | | <u>6,483,107</u> | <u>210,451</u> | <u>6,693,558</u> | <u>5,749,974</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 3,934,001 | 2,912,334 |
| Designated funds | | | | 2,549,106 | 2,599,347 |
| Restricted funds | | | | <u>210,451</u> | <u>238,293</u> |
| TOTAL FUNDS | | | | <u>6,693,558</u> | <u>5,749,974</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:


Trustee *MARK NEWELL*

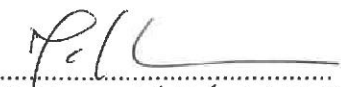
The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2021

| | Notes | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 2,408,542 | 23,077 | 2,431,619 | 2,527,762 |
| Investments | | | | | |
| Investments | 15 | 3,105,090 | 187,374 | 3,292,464 | 2,475,306 |
| Investment property | 16 | 215,000 | - | 215,000 | 215,000 |
| | | 5,728,632 | 210,451 | 5,939,083 | 5,218,068 |
| CURRENT ASSETS | | | | | |
| Stocks | 17 | 21,373 | - | 21,373 | 11,795 |
| Debtors | 18 | 932,132 | - | 932,132 | 803,078 |
| Cash at bank and in hand | | 67,343 | - | 67,343 | 23,910 |
| | | 1,020,848 | - | 1,020,848 | 838,783 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 19 | (266,949) | - | (266,949) | (307,452) |
| NET CURRENT ASSETS | | 753,899 | - | 753,899 | 531,331 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,482,531 | 210,451 | 6,692,982 | 5,749,399 |
| NET ASSETS | | 6,482,531 | 210,451 | 6,692,982 | 5,749,399 |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 3,933,425 | 2,911,759 |
| Designated funds | | | | 2,549,106 | 2,599,347 |
| Restricted funds | | | | 210,451 | 238,293 |
| TOTAL FUNDS | | | | 6,692,982 | 5,749,399 |

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:


Trustee **MARK NEWELL**

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2021**

| | Notes | 2021 £ | 2020 £ |
|---|-------|------------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>528,380</u> | <u>(84,387)</u> |
| Net cash provided by/(used in) operating activities | | <u>528,380</u> | <u>(84,387)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (6,843) | (28,566) |
| Purchase of fixed asset investments | | (892,310) | (160,010) |
| Sale of tangible fixed assets | | 6,868 | - |
| Sale of fixed asset investments | | 395,010 | 304,344 |
| Dividends received | | <u>93,103</u> | <u>72,302</u> |
| Net cash (used in)/provided by investing activities | | <u>(404,172)</u> | <u>188,070</u> |
| Change in cash and cash equivalents in the reporting period | | <u>124,208</u> | <u>103,683</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>258,545</u> | <u>154,862</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>382,753</u> | <u>258,545</u> |

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|-----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 943,584 | (330,055) |
| Adjustments for: | | |
| Depreciation charges | 114,318 | 113,171 |
| (Gain)/losses on investments | (319,858) | 153,813 |
| Profit on disposal of fixed assets | (6,868) | - |
| Dividends received | (93,103) | (72,302) |
| (Increase)/decrease in stocks | (9,578) | 5,383 |
| (Increase)/decrease in debtors | (71,204) | 41,087 |
| (Decrease)/increase in creditors | (28,911) | 4,516 |
| Net cash provided by/(used in) operations | <u>528,380</u> | <u>(84,387)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.5.20 £ | Cash flow £ | At 30.4.21 £ |
|--------------------------|-----------------------|-----------------------|-----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>258,545</u> | <u>124,208</u> | <u>382,753</u> |
| | <u>258,545</u> | <u>124,208</u> | <u>382,753</u> |
| Total | <u>258,545</u> | <u>124,208</u> | <u>382,753</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Freehold property | - 2% on cost |
| Long leasehold | - 2% on cost |
| Plant and machinery | - 20% on cost |
| Computer equipment | - 33% on cost |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £492,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date the Designated Funds invested for future Hospice development stands at £947,732 (2020: £942,277). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,598,768 (2020 - £1,650,744) and Plant & Machinery £2,606 (2020 - £6,326).

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. DONATIONS AND LEGACIES

| | 2021 £ | 2020 £ |
|------------------------|------------------|------------------|
| Grants | 1,214,891 | 853,171 |
| Individuals | 207,314 | 89,023 |
| Companies | 23,524 | 7,771 |
| 99ers Club | 4,100 | 5,275 |
| Trusts | 62,809 | 23,861 |
| In Memoriam | 139,000 | 140,285 |
| Gift aid shop sales | 24,007 | 120,418 |
| Gift Aid/G.A.Y.E. | 75,336 | 61,967 |
| Collecting cans | 9,450 | 21,389 |
| Deed of covenant | 10,903 | 7,592 |
| Legacies | 462,232 | 289,959 |
| Death certificates | 9,102 | 12,546 |
| Members' subscriptions | 500 | 560 |
| | <u>2,243,168</u> | <u>1,633,817</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| External Fundraising | 50,635 | 70,683 |
| Internal Fundraising | 4,732 | - |
| Sale of promotional items | 6,729 | 9,264 |
| Calendars & Christmas cards | (5,011) | (9,098) |
| Christmas promotions | 862 | (576) |
| Appeal income | 1,573 | 70,129 |
| Coffee mornings | 2,820 | 10,977 |
| Light up a Life | 11,039 | 8,517 |
| Midnight Wander | 6,512 | 17,879 |
| Ascot ladies day | - | 4,823 |
| Street/store collections | - | 301 |
| Butterfly Release | 10,925 | 6,407 |
| Fashion shows | - | 1,218 |
| Bubble Rush | (3,692) | 10,829 |
| Kids com | - | 709 |
| Back to the Fitness | 116 | 2,741 |
| Golf day | 3,034 | 8,545 |
| Bunny hop | 19,055 | - |
| Memory stone | 2,129 | - |
| Direct mail campaign | 9,478 | - |
| | <u>120,936</u> | <u>213,348</u> |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Rent received | 80,850 | 78,174 |
| Interest on Investments | 422 | 6,411 |
| Dividends received | 33,162 | 44,469 |
| Profit-disposal of investments | 59,941 | 27,833 |
| | <u>174,375</u> | <u>156,887</u> |

5. RAISING FUNDS

Raising donations and legacies

| | 2021 | 2020 |
|--------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 189,651 | 194,855 |
| Travel & minibuses | - | 976 |
| Fundraising costs | 5,253 | 11,924 |
| | <u>194,904</u> | <u>207,755</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|-------------|--------------------------------------|---------------------------------------|------------------|
| Hospice | 1,910,248 | 397,998 | 2,308,246 |
| Fundraising | 3,680 | 31,110 | 34,790 |
| Governance | - | 32,886 | 32,886 |
| | <u>1,913,928</u> | <u>461,994</u> | <u>2,375,922</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2021 £ | 2020 £ |
|-----------------------------|------------------|------------------|
| Staff costs | 1,649,415 | 1,798,340 |
| Therapy costs & consumables | 1,165 | 2,317 |
| Support costs | 38,334 | 56,098 |
| Stationery | 4,162 | 9,497 |
| Catering supplies | 22,762 | 44,885 |
| Medical supplies | 28,922 | 21,090 |
| Training expenses | 12,188 | 5,489 |
| Laundry & cleaning | 14,245 | 15,349 |
| Waste disposal | 7,477 | 6,750 |
| Depreciation | 91,765 | 91,765 |
| Repairs & maintenance | 27,815 | 41,167 |
| Rental property expenditure | 5,155 | 6,167 |
| Sundry equipment | 404 | 2,054 |
| Website costs | 1,768 | 6,350 |
| Travel & minibuses | 6,740 | 9,950 |
| Criminal record checking | 586 | 1,742 |
| Recruitment | 1,025 | 2,011 |
| | <u>1,913,928</u> | <u>2,121,021</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

8. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|-------------|-----------------|--------------|--------------------------|----------------|
| Hospice | 390,066 | 7,932 | - | 397,998 |
| Fundraising | 30,095 | 1,015 | - | 31,110 |
| Governance | - | - | 32,886 | 32,886 |
| | <u>420,161</u> | <u>8,947</u> | <u>32,886</u> | <u>461,994</u> |

Support costs, included in the above, are as follows:

| | | | | 2021 | 2020 |
|---|----------------|---------------|---------------|----------------|----------------|
| | Hospice | Fundraising | Governance | Total | Total |
| | £ | £ | £ | activities | activities |
| | £ | £ | £ | £ | £ |
| Salaries, NI & pensions | 245,376 | 18,469 | - | 263,845 | 248,052 |
| Rates and water | 12,136 | 913 | - | 13,049 | 13,827 |
| Insurance | 14,133 | 1,064 | - | 15,197 | 14,146 |
| Heat & light | 27,207 | 2,048 | - | 29,255 | 31,497 |
| Communications | 3,491 | 263 | - | 3,754 | 2,785 |
| Postage | 2,354 | 287 | - | 2,641 | 5,197 |
| Computer support costs | 45,244 | 3,406 | - | 48,650 | 43,527 |
| Sundry expenses | 13,159 | 1,615 | - | 14,774 | 21,376 |
| Subscription/registration fees | 3,532 | 266 | | 3,798 | 4,522 |
| Portfolio management fees | 14,224 | 1,071 | - | 15,295 | 15,138 |
| Depreciation of tangible and heritage assets | 9,210 | 693 | - | 9,903 | 8,242 |
| Bank charges | 7,932 | 1,015 | - | 8,947 | 8,177 |
| Legal & professional fees | - | - | 25,446 | 25,446 | 16,747 |
| Audit & Accountancy | - | - | 7,440 | 7,440 | 7,100 |
| | <u>397,998</u> | <u>31,110</u> | <u>32,886</u> | <u>461,994</u> | <u>440,333</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-------------------------------------|---------------------|---------------------|
| | £ | £ |
| Depreciation - owned assets | 114,318 | 113,171 |
| Surplus on disposal of fixed assets | (6,868) | - |
| Auditors remuneration | <u>7,440</u> | <u>7,100</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

11. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|-------------------------|-------------------------|
| | £ | £ |
| Wages and salaries | 2,210,174 | 2,403,432 |
| Social Security costs | 182,611 | 191,829 |
| Pension costs | <u>114,251</u> | <u>127,888</u> |
| | <u>2,507,036</u> | <u>2,723,149</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-----------|------------------|-------------------|
| | <u>94</u> | <u>109</u> |
| Employees | | |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2021 | 2020 |
|-------------------|-----------------|-----------------|
| £60,001 - £70,000 | - | 1 |
| £70,001 - £80,000 | <u>1</u> | <u>-</u> |
| | <u>1</u> | <u>1</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|--|----------------------------|-------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,482,818 | 150,999 | 1,633,817 |
| Other trading activities | 213,348 | - | 213,348 |
| Investment income | 156,887 | - | 156,887 |
| Other income | | | |
| Trading income | 733,231 | - | 733,231 |
| Lottery income | 568,892 | - | 568,892 |
| Superdraw income | 48,710 | - | 48,710 |
| Other income | 64,475 | - | 64,475 |
| Government grants | <u>129,483</u> | <u>-</u> | <u>129,483</u> |
| Total | 3,397,844 | 150,999 | 3,548,843 |
| EXPENDITURE ON | | | |
| Raising funds | 207,755 | - | 207,755 |
| Charitable activities | | | |
| Hospice | 2,412,360 | 86,854 | 2,499,214 |
| Fundraising | 38,293 | - | 38,293 |
| Governance | 23,847 | - | 23,847 |
| Trading expenses | 713,590 | - | 713,590 |
| Lottery | 234,267 | - | 234,267 |
| Superdraw expenses | <u>8,119</u> | <u>-</u> | <u>8,119</u> |
| Total | 3,638,231 | 86,854 | 3,725,085 |
| Net gains/(losses) on investments | <u>(153,813)</u> | <u>-</u> | <u>(153,813)</u> |
| NET INCOME/(EXPENDITURE) | (394,200) | 64,145 | (330,055) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>5,905,881</u> | <u>174,148</u> | <u>6,080,029</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>5,511,681</u></u> | <u><u>238,293</u></u> | <u><u>5,749,974</u></u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

13. TANGIBLE FIXED ASSETS

GROUP

| | Freehold property £ | Long leasehold £ | Plant and machinery £ |
|------------------------|---------------------------|----------------------------|-----------------------------|
| COST | | | |
| At 1 May 2020 | 669,557 | 3,204,810 | 386,299 |
| Additions | - | - | 3,225 |
| Disposals | - | - | - |
| At 30 April 2021 | <u>669,557</u> | <u>3,204,810</u> | <u>389,524</u> |
| DEPRECIATION | | | |
| At 1 May 2020 | 108,974 | 1,027,316 | 336,618 |
| Charge for year | 13,392 | 64,096 | 22,742 |
| Eliminated on disposal | - | - | - |
| At 30 April 2021 | <u>122,366</u> | <u>1,091,412</u> | <u>359,360</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>547,191</u> | <u>2,113,398</u> | <u>30,164</u> |
| At 30 April 2020 | <u>560,583</u> | <u>2,177,494</u> | <u>49,681</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 May 2020 | 94,453 | 64,111 | 4,419,230 |
| Additions | - | 3,618 | 6,843 |
| Disposals | (30,483) | - | (30,483) |
| At 30 April 2021 | <u>63,970</u> | <u>67,729</u> | <u>4,395,590</u> |
| DEPRECIATION | | | |
| At 1 May 2020 | 86,832 | 49,437 | 1,609,177 |
| Charge for year | 7,621 | 6,467 | 114,318 |
| Eliminated on disposal | (30,483) | - | (30,483) |
| At 30 April 2021 | <u>63,970</u> | <u>55,904</u> | <u>1,693,012</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>-</u> | <u>11,825</u> | <u>2,702,578</u> |
| At 30 April 2020 | <u>7,621</u> | <u>14,674</u> | <u>2,810,053</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

13. TANGIBLE FIXED ASSETS - continued

COMPANY

| | Freehold property £ | Long leasehold £ | Plant and machinery £ |
|------------------------|---------------------------|----------------------------|-----------------------------|
| COST | | | |
| At 1 May 2020 | 669,557 | 2,873,855 | 349,108 |
| Additions | - | - | 1,909 |
| Disposals | - | - | - |
| At 30 April 2021 | <u>669,557</u> | <u>2,873,855</u> | <u>351,017</u> |
| DEPRECIATION | | | |
| At 1 May 2020 | 108,974 | 970,035 | 308,044 |
| Charge for year | 13,392 | 57,476 | 16,714 |
| Eliminated on disposal | - | - | - |
| At 30 April 2021 | <u>122,366</u> | <u>1,027,511</u> | <u>324,758</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>547,191</u> | <u>1,846,344</u> | <u>26,259</u> |
| At 30 April 2020 | <u>560,583</u> | <u>1,903,820</u> | <u>41,064</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 May 2020 | 94,453 | 64,111 | 4,051,084 |
| Additions | - | 3,618 | 5,527 |
| Disposals | (30,483) | - | (30,483) |
| At 30 April 2021 | <u>63,970</u> | <u>67,729</u> | <u>4,026,128</u> |
| DEPRECIATION | | | |
| At 1 May 2020 | 86,832 | 49,437 | 1,523,322 |
| Charge for year | 7,621 | 6,467 | 101,670 |
| Eliminated on disposal | (30,483) | - | (30,483) |
| At 30 April 2021 | <u>63,970</u> | <u>55,904</u> | <u>1,594,509</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>-</u> | <u>11,825</u> | <u>2,431,619</u> |
| At 30 April 2020 | <u>7,621</u> | <u>14,674</u> | <u>2,527,762</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

14. FIXED ASSET INVESTMENTS

GROUP

| | Listed investments £ | Notice & Term bank accounts £ | Totals £ |
|-----------------------|----------------------------|--|------------------|
| MARKET VALUE | | | |
| At 1 May 2020 | 1,603,173 | 872,123 | 2,475,296 |
| Additions | 456,965 | 435,345 | 892,310 |
| Disposals | (395,010) | - | (395,010) |
| Unrealised gain | 319,858 | - | 319,858 |
| At 30 April 2021 | <u>1,984,986</u> | <u>1,307,468</u> | <u>3,292,454</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>1,984,986</u> | <u>1,307,468</u> | <u>3,292,454</u> |
| At 30 April 2020 | <u>1,603,173</u> | <u>872,123</u> | <u>2,475,296</u> |

COMPANY

| | Shares in group undertakings £ | Listed investments £ | Notice & Term bank accounts £ | Totals £ |
|-----------------------|---|----------------------------|--|------------------|
| MARKET VALUE | | | | |
| At 1 May 2020 | 10 | 1,603,173 | 872,123 | 2,475,306 |
| Additions | - | 456,965 | 435,345 | 892,310 |
| Disposals | - | (395,010) | - | (395,010) |
| Revaluations | - | 319,858 | - | 319,858 |
| At 30 April 2021 | <u>10</u> | <u>1,984,986</u> | <u>1,307,468</u> | <u>3,292,464</u> |
| NET BOOK VALUE | | | | |
| At 30 April 2021 | <u>10</u> | <u>1,984,986</u> | <u>1,307,468</u> | <u>3,292,464</u> |
| At 30 April 2020 | <u>10</u> | <u>1,603,173</u> | <u>872,123</u> | <u>2,475,306</u> |

There were no investment assets outside the UK. Listed investments are reported at market value as at 30 April 2021.

Cost or valuation at 30 April 2021 is represented by:

| | Shares in group undertakings £ | Listed investments £ | Notice & Term bank accounts £ | Totals £ |
|-------------------|---|----------------------------|--|------------------|
| Valuation in 2021 | - | 1,984,986 | - | 1,984,986 |
| Cost | <u>10</u> | <u>-</u> | <u>1,307,468</u> | <u>1,307,478</u> |
| | <u>10</u> | <u>1,984,986</u> | <u>1,307,468</u> | <u>3,292,464</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021**

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Close, Mellor Road, Ashton-under-Lyne, Lancashire

Nature of business: Running charity shops and lottery.

| | |
|-----------------|----------------|
| Class of share: | % |
| Ordinary | holding 100 |

| | | |
|--------------------------------|-------------|-------------|
| | 2021 | 2020 |
| | £ | £ |
| Aggregate capital and reserves | 586 | 586 |

15. INVESTMENT PROPERTY

| | |
|---------------------------------|-----------------------|
| | £ |
| FAIR VALUE | |
| At 1 May 2020 and 30 April 2021 | <u>215,000</u> |
| NET BOOK VALUE | |
| At 30 April 2021 | <u>215,000</u> |
| At 30 April 2020 | <u>215,000</u> |

The Investment Properties were acquired as part of two legacies left to the Hospice. Both are Residential Properties and the Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

| | | |
|--------|----------------------|----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Stocks | <u>21,373</u> | <u>11,795</u> |

Stocks amounting to £21,373 (2020 - £11,795) consist of items acquired for medical and fundraising purposes.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

| | | |
|-----------------------|-----------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Debtors & prepayments | 51,319 | 241,559 |
| Other debtors | 371,187 | 112,139 |
| VAT | <u>24,051</u> | <u>21,655</u> |
| | <u>446,557</u> | <u>375,353</u> |

COMPANY

| | | |
|------------------------------------|-----------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Debtors & prepayments | 51,319 | 241,559 |
| Amounts owed by group undertakings | 565,432 | 525,622 |
| Other debtors | 291,801 | 14,242 |
| VAT | <u>23,580</u> | <u>21,655</u> |
| | <u>932,132</u> | <u>803,078</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

| | 2021 | 2020 |
|---------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Trade creditors | 39,973 | 99,188 |
| Social security and other taxes | 82,826 | 74,241 |
| Other creditors | 110,876 | 91,043 |
| Grants received in advance | 111,415 | 115,582 |
| Accruals & deferred income | <u>22,067</u> | <u>16,014</u> |
| | <u>367,157</u> | <u>396,068</u> |

COMPANY

| | 2021 | 2020 |
|---------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Trade creditors | 25,598 | 80,083 |
| Social security and other taxes | 81,105 | 72,304 |
| Other creditors | 26,764 | 23,469 |
| Grants received in advance | 111,415 | 115,582 |
| Accruals & deferred income | <u>22,067</u> | <u>16,014</u> |
| | <u>266,949</u> | <u>307,452</u> |

19. LEASING ARRANGEMENTS

GROUP

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 | 2020 |
|----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Within one year | 3,437 | - |
| Between one and five years | 160,314 | 147,345 |
| In more than five years | <u>78,083</u> | <u>66,583</u> |
| | <u>241,834</u> | <u>213,928</u> |

COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 | 2020 |
|----------------------------|----------------------|----------------------|
| | £ | £ |
| Between one and five years | 12,969 | 25,610 |
| In more than five years | <u>11,500</u> | <u>-</u> |
| | <u>24,469</u> | <u>25,610</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS

GROUP

| | At 1.5.20 £ | Net movement in funds £ | Transfers between funds £ | At 30.4.21 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 2,912,334 | 1,026,667 | (5,000) | 3,934,001 |
| Designated | <u>2,599,347</u> | <u>(55,241)</u> | <u>5,000</u> | <u>2,549,106</u> |
| | 5,511,681 | 971,426 | - | 6,483,107 |
| Restricted funds | | | | |
| Restricted | <u>238,293</u> | <u>(27,842)</u> | <u>-</u> | <u>210,451</u> |
| TOTAL FUNDS | <u><u>5,749,974</u></u> | <u><u>943,584</u></u> | <u><u>-</u></u> | <u><u>6,693,558</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 3,325,659 | (2,618,850) | 319,858 | 1,026,667 |
| Designated | <u>454</u> | <u>(55,695)</u> | <u>-</u> | <u>(55,241)</u> |
| | 3,326,113 | (2,674,545) | 319,858 | 971,426 |
| Restricted funds | | | | |
| Restricted | <u>660,151</u> | <u>(687,993)</u> | <u>-</u> | <u>(27,842)</u> |
| TOTAL FUNDS | <u><u>3,986,264</u></u> | <u><u>(3,362,538)</u></u> | <u><u>319,858</u></u> | <u><u>943,584</u></u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.5.19 £ | Net movement in funds £ | Transfers between funds £ | At 30.4.20 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 3,256,549 | (339,215) | (5,000) | 2,912,334 |
| Designated | <u>2,649,332</u> | <u>(54,985)</u> | <u>5,000</u> | <u>2,599,347</u> |
| | 5,905,881 | (394,200) | - | 5,511,681 |
| Restricted funds | | | | |
| Restricted | <u>174,148</u> | <u>64,145</u> | <u>-</u> | <u>238,293</u> |
| TOTAL FUNDS | <u>6,080,029</u> | <u>(330,055)</u> | <u>-</u> | <u>5,749,974</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 3,395,591 | (3,580,993) | (153,813) | (339,215) |
| Designated | <u>2,253</u> | <u>(57,238)</u> | <u>-</u> | <u>(54,985)</u> |
| | 3,397,844 | (3,638,231) | (153,813) | (394,200) |
| Restricted funds | | | | |
| Restricted | <u>150,999</u> | <u>(86,854)</u> | <u>-</u> | <u>64,145</u> |
| TOTAL FUNDS | <u>3,548,843</u> | <u>(3,725,085)</u> | <u>(153,813)</u> | <u>(330,055)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.19 £ | Net movement in funds £ | Transfers between funds £ | At 30.4.21 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 3,256,549 | 687,452 | (10,000) | 3,934,001 |
| Designated | <u>2,649,332</u> | <u>(110,226)</u> | <u>10,000</u> | <u>2,549,106</u> |
| | 5,905,881 | 577,226 | - | 6,483,107 |
| Restricted funds | | | | |
| Restricted | <u>174,148</u> | <u>36,303</u> | <u>-</u> | <u>210,451</u> |
| TOTAL FUNDS | <u>6,080,029</u> | <u>613,529</u> | <u>-</u> | <u>6,693,558</u> |

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 6,721,250 | (6,199,843) | 166,045 | 687,452 |
| Designated | <u>2,707</u> | <u>(112,933)</u> | <u>-</u> | <u>(110,226)</u> |
| | 6,723,957 | (6,312,776) | 166,045 | 577,226 |
| Restricted funds | | | | |
| Restricted | <u>811,150</u> | <u>(774,847)</u> | <u>-</u> | <u>36,303</u> |
| TOTAL FUNDS | <u><u>7,535,107</u></u> | <u><u>(7,087,623)</u></u> | <u><u>166,045</u></u> | <u><u>613,529</u></u> |

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £97,458 (2020: £110,362).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £57,857 ((2020: £60,715).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

TAMESIDE & GLOSSOP HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021

| | 2021 £ | 2020 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Grants | 1,214,891 | 853,171 |
| Individuals | 207,314 | 89,023 |
| Companies | 23,524 | 7,771 |
| 99ers Club | 4,100 | 5,275 |
| Trusts | 62,809 | 23,861 |
| In Memoriam | 139,000 | 140,285 |
| Gift aid shop sales | 24,007 | 120,418 |
| Gift Aid/G.A.Y.E. | 75,336 | 61,967 |
| Collecting cans | 9,450 | 21,389 |
| Deed of covenant | 10,903 | 7,592 |
| Legacies | 462,232 | 289,959 |
| Death certificates | 9,102 | 12,546 |
| Members' subscriptions | 500 | 560 |
| | <hr/> | <hr/> |
| | 2,243,168 | 1,633,817 |
| Other trading activities | | |
| External Fundraising | 50,635 | 70,683 |
| Internal Fundraising | 4,732 | - |
| Sale of promotional items | 6,729 | 9,264 |
| Calendars & Christmas cards | (5,011) | (9,098) |
| Christmas promotions | 862 | (576) |
| Appeal income | 1,573 | 70,129 |
| Coffee mornings | 2,820 | 10,977 |
| Light up a Life | 11,039 | 8,517 |
| Midnight Wander | 6,512 | 17,879 |
| Ascot ladies day | - | 4,823 |
| Street/store collections | - | 301 |
| Butterfly Release | 10,925 | 6,407 |
| Fashion shows | - | 1,218 |
| Bubble Rush | (3,692) | 10,829 |
| Kids com | - | 709 |
| Back to the Fitness | 116 | 2,741 |
| Golf day | 3,034 | 8,545 |
| Bunny hop | 19,055 | - |
| Memory stone | 2,129 | - |
| Direct mail campaign | 9,478 | - |
| | <hr/> | <hr/> |
| | 120,936 | 213,348 |
| Investment income | | |
| Rent received | 80,850 | 78,174 |
| Interest on Investments | 422 | 6,411 |
| Dividends received | 33,162 | 44,469 |
| Profit-disposal of investments | 59,941 | 27,833 |
| | <hr/> | <hr/> |
| | 174,375 | 156,887 |

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|------------------|------------------|
| Investment income | | |
| Other income | | |
| Gain on sale of tangible fixed assets | 6,868 | - |
| Other income | 430,569 | 193,958 |
| Trading income | 413,686 | 733,231 |
| Lottery income | 529,535 | 568,892 |
| Superdraw income | 67,127 | 48,710 |
| | <u>1,447,785</u> | <u>1,544,791</u> |
| Total incoming resources | 3,986,264 | 3,548,843 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Staff costs | 189,651 | 194,855 |
| Travel & minibus | - | 976 |
| Fundraising costs | 5,253 | 11,924 |
| | <u>194,904</u> | <u>207,755</u> |
| Charitable activities | | |
| Staff costs | 1,649,415 | 1,798,340 |
| Therapy costs & consumables | 1,165 | 2,317 |
| Support costs | 38,334 | 56,098 |
| Stationery | 4,162 | 9,497 |
| Catering supplies | 22,762 | 44,885 |
| Medical supplies | 28,922 | 21,090 |
| Training expenses | 12,188 | 5,489 |
| Laundry & cleaning | 14,245 | 15,349 |
| Waste disposal | 7,477 | 6,750 |
| Depreciation | 91,765 | 91,765 |
| Repairs & maintenance | 27,815 | 41,167 |
| Rental property expenditure | 5,155 | 6,167 |
| Sundry equipment | 404 | 2,054 |
| Website costs | 1,768 | 6,350 |
| Travel & minibus | 6,740 | 9,950 |
| Criminal record checking | 586 | 1,742 |
| Recruitment | 1,025 | 2,011 |
| | <u>1,913,928</u> | <u>2,121,021</u> |
| Support costs | | |
| Management | | |
| Salaries, NI & pensions | 263,845 | 248,052 |
| Rates and water | 13,049 | 13,827 |
| Insurance | 15,197 | 14,146 |
| Heat & light | 29,255 | 31,497 |
| Communications | 3,754 | 2,785 |
| Carried forward | 325,100 | 310,307 |

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TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021**

| | 2021 £ | 2020 £ |
|--|------------------|------------------|
| Management | | |
| Brought forward | 325,100 | 310,307 |
| Postage | 2,641 | 5,197 |
| Computer support costs | 48,650 | 43,527 |
| Sundry expenses | 14,774 | 21,376 |
| Subscription/registration fees | 3,798 | 4,522 |
| Portfolio management fees | 15,295 | 15,138 |
| Depreciation of tangible and heritage assets | <u>9,903</u> | <u>8,242</u> |
| | 420,161 | 408,309 |
| Finance | | |
| Bank charges | 8,947 | 8,177 |
| Governance costs | | |
| Legal & professional fees | 25,446 | 16,747 |
| Audit & Accountancy | 7,440 | 7,100 |
| Accountancy fees | 6,619 | - |
| Trading expenses | 611,320 | 713,590 |
| Lottery expenses | 166,273 | 234,267 |
| Superdraw expenses | <u>7,500</u> | <u>8,119</u> |
| | <u>824,598</u> | <u>979,823</u> |
| Total resources expended | <u>3,362,538</u> | <u>3,725,085</u> |
| Net income/(expenditure) | <u>623,726</u> | <u>(176,242)</u> |

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