

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales · Charity number 1029318

Details

Other names	WILLOW WOOD HOSPICE
Status	Registered
Legal form	Charitable company
Company number	02854091
Registered	1993-11-29
Register	View on the Charity Commission register

Contact

Address	Tameside & Glossop Hospice Ltd Willow Wood Hospice Willow Wood Close Ashton-Under-Lyne OL6 6SL
Phone	01613301100
Email	admin@willowwood.org.uk
Website	www.willowwood.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF SICKNESS

Activities: To provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with love, care and support to the families and carers during illness and continuing after bereavement. Hospice services also support patients newly diagnosed with a life limiting illness through treatments aiming for a full recovery.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE TAMESIDE AND GLOSSOP IN GREATER MAN
- Cheshire East
- Derbyshire
- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,582,499	£4,397,251	£5,903,784	111
2024-04-30	£4,775,205	£4,502,289	£6,681,266	100
2023-04-30	£3,353,882	£3,847,378	£6,342,360	101
2022-04-30	£4,182,504	£3,816,794	£6,907,872	99
2021-04-30	£3,986,264	£3,362,538	£6,693,558	94

Trustees

Name	Role	Appointed
Philip Joseph Millson	Chair	2020-08-06
Christopher Mark Hinds		2025-01-28
Elizabeth Needham		2019-03-26
Faisal Bokhari		2025-09-01
John Hadfield Maltby		
Karen Lesley Richardson		2025-01-28
Martin John Willescroft		
Paul Schofield		2021-06-22
Phillip Geoffrey Brown		2025-01-28
Stephen Flanagan		2014-02-05
Stephen Giblin		2025-09-01
Timothy Jackson		2021-04-27

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales - Charity number 1029318

Accounts

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2024 TO 31 MARCH 2025
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Period 1 May 2024 to 31 March 2025**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS **for the Period 1 May 2024 to 31 March 2025**

Registered Company number

02854091 (England and Wales)

Registered Charity number

1029318

Registered office

Willow Wood Close
Ashton-under-Lyne
OL6 6SL

Patrons

Justin Moorhouse
Julie Hesmondhalgh
Sharman Birtles MBE
Philip Cowper
Julie Goodyear MBE
Brian Wild
Tafheen Sharif
Ellie Leach

President

Martin Willescroft

Chair

Timothy Jackson

Senior Management Team (Non-Director/Trustees)

Chief Executive:

Tracy Minshull

Director of Fundraising & Communications:

Sam Duncan

Clinical Director:

Nicola Cheetham

Director of Finance:

Ian Wicks

Head of HR and Workforce:

Gill Egerton

Trustees

M J Willescroft

J H Maltby

S Flanagan

E Needham

P J Millson

T Jackson

P Schofield

J Ormston (Resigned 09.09.2025)

P Brown (Appointed 28.01.2025)

K Richardson (Appointed 28.01.2025)

C Hinds (Appointed 28.01.2025)

J Carter (Appointed 28.01.2025) (Resigned 20.06.2025)

F Bokhari (Appointed 01.09.2025)

S Giblin (Appointed 01.09.2025)

TAMESIDE & GLOSSOP HOSPICE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
for the Period 1 May 2024 to 31 March 2025

Auditors

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Solicitors

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

Investment Managers

Rathbones
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Principal Bankers

NatWest Bank PLC
Warrington Street
Ashton-under-Lyne
Lancashire
OL6 6JL

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the period 1 May 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We are pleased to present our report and the audited consolidated financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the period ended 31 March 2025.

Willow Wood Hospice is an independent, charitable voluntary body, funded in the main by the generosity of our local community of Tameside & Glossop.

Willow Wood opened its doors in 1999 and celebrated 25 years in 2024. The hospice places great value on its connections and working relationships with our Integrated Care Board (ICB), local NHS Foundation Trust, the local Council and local businesses.

Our driving force is that a hospice is not just a building but a whole philosophy, incorporating care, love and understanding for patients and their carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

OBJECTIVES AND ACTIVITIES

Our aims and objectives

We aim to continue to be a leader in the development of Hospice and Palliative Care, providing excellence in quality care to the people of Tameside & Glossop.

Our mission

Our mission is to lead and deliver high-quality specialist palliative and end-of-life care, support and education across Tameside and Glossop.

Our values

- Compassion - to those we support
- Accountable - for our actions
- Respectful - of each other
- Excellent - when we collaborate, innovate and educate

Our philosophy

A hospice is not merely a building, but a philosophy that incorporates care, love, and understanding. At the heart of this philosophy is the patient, where care is tailored to meet individual needs and wishes throughout the changing phases of their illness. It is our mission to support not only the patients, but also their families and carers, fostering a sense of dignity, comfort, and peace during what can be a difficult time.

Our goal is to ensure that patients achieve the best quality of life possible, with compassionate care that meets both physical and emotional needs. This includes providing the time and space for mental and spiritual preparation for death, in a way that feels right for the individual and their loved ones.

However, over the past three years, we have faced significant financial challenges. The absence of a national funding model for hospices, combined with rising costs - particularly in areas such as national insurance, salary expenses, and the ongoing cost of living crisis - has placed considerable strain on our ability to meet the increasing demand for services.

Currently, our hospice receives just 23% of its funding from NHS contributions (compared to the national average of 31%, as per the 2022 Hospice UK Accounts Report), and even less than other hospices in the Greater Manchester region. This funding model is not sustainable, and it underscores the need for a fairer, more sustainable approach to hospice care funding in the future.

This year, we need to raise £3.2M in addition to the ICB Grant to continue delivering the high-quality care our patients and their families rely on. In parallel, we will continue to lobby local Integrated Care Boards and MPs for a more equitable funding model. Through collaboration with our Greater Manchester partners, we hope to create a future where funding follows service transformation, ensuring that hospices like ours can continue to serve our communities with compassion and dignity for years to come.

The current national funding model for hospices is not sufficient to meet the growing demand for services, and unfortunately, it remains inadequate in terms of fully supporting our vision and mission. As we prepare for the 2026-2027 fiscal year, we are once again facing the reality of a deficit budget. In response to this ongoing financial challenge, we introduced our Sustainability Plan 2025-2028 in 2025. This plan is designed to help us manage budgetary pressures, and if necessary, to restructure and redesign our services to ensure we can continue to deliver the high-quality care our patients and families rely on.

Despite these challenges, we remain focused on our vision for the future. We are committed to exploring new opportunities to expand our reach into local communities, ensuring that our services are accessible to those who need them most. In addition, we have made a strategic investment in our income generation and marketing team, strengthening our ability to fundraise and secure the remaining 77% of our funding that is essential to our operations.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

This is a time of transformation for our hospice, and while the road ahead may be challenging, we are determined to navigate it with resilience, innovation, and a deep commitment to the people we serve. With the continued support of our community, partners, and donors, we believe we can build a sustainable future for our hospice that ensures care and compassion are never compromised.

CHARITABLE PURPOSE

Delivering public benefit

Willow Wood Hospice is an independent charity that provides, free of charge, palliative and end of life care to patients with life limiting illnesses, with the aim of helping each individual attain the best quality of life (regardless of race, gender, disability, age, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families, carers and close friends during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A meaningful indication of our public benefit activities is demonstrated in the following review of our achievements and performance. Additional evidence comes from the response we receive from the Tameside and Glossop community we serve. Over the 25 years since the Hospice first opened its doors, we have become a valued and important part of the community, receiving hundreds of comments and letters of appreciation. We welcome all forms of feedback and use it continuously to enhance the quality of every aspect of the services we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in line with both community and government recommendations. Working closely with other local service providers, we undertake projects that not only help us provide the best end of life care for patients and their families, but also help to reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or do not wish to be in a hospital bed at the end of life.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Objectives and activities

Our four strategic priorities are:

1) Communication

We will prioritise strengthening internal communication, external communication, and community engagement, as well as branding and identity to ensure we have an impact on all stakeholders.

2) Quality of Care

Our focus will be on the care and experience patients receive, support for families and carers, a commitment to excellence and improvement as an organisation, and valuing recognition and feedback.

3) People

Our strategy places people at the heart of our vision, focusing on leadership and management, nurturing a supportive and inclusive team culture, and workforce development and education.

4) Sustainability

Our strategy emphasises sustainability through robust income generation, effective financial management, strong governance and rigorous quality control to secure the hospice's long-term future.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

ACHIEVEMENTS AND PERFORMANCE 2024/2025

Our teams provide a wide range of services, delivering holistic, personalised, and compassionate care that supports patients, families, and carers to maintain wellbeing, dignity, and confidence in the care they receive.

In-Patient Unit (IPU)

Our Inpatient Unit operates up to 10 en-suite bedrooms, including two larger rooms to accommodate families or patients requiring specialist equipment, enhancing the overall patient and family experience. The unit provides tailored care and support for patients living with terminal conditions such as cancer, motor neurone disease, chronic respiratory or cardiac illnesses, Parkinson's disease, and end-stage dementia.

Our compassionate, multidisciplinary team works together to ensure patients with specialist palliative care needs can maximise quality of life through pain and symptom management, emotional and spiritual support, and safe, timely discharge to home or continuing care services. We also provide a supportive environment for patients and families at the end of life.

This year, our focus has been on maintaining capacity within the IPU in response to continued high demand, ensuring that patients and families have access to the care they need when they need it most.

Data for 2024/2025:

207 inpatient admissions, 30 discharges, 178 deaths with 8 patients in the hospice at the year end.

Average bed occupancy was 79% (bed numbers reduced due to staffing shortages). Average length of stay was 9 days.

Community Services

This year, we continue to deliver around 70% of care within community services, including group therapy sessions in our welcoming lounge, The Hive. Following last year's revision of our support programme post-pandemic, our focus has been on working more collaboratively, improving pathways into our services, and extending engagement across the community.

To lead this work, we have introduced the role of Head of Community Services, strengthening coordination and oversight as we continue to bring all community services together.

Wellbeing

Our Wellbeing Service provides emotional and psychological support to adults with a life-limiting diagnosis, offering both group and individual sessions led by experienced healthcare professionals. The service is designed to empower patients and families to live well with their illness, enhancing wellbeing, improving physical function, and providing emotional support. Sessions take place in The Hive, and in our gardens, with medical support available as required.

Patients and families have consistently provided positive feedback, highlighting the value of the service in helping them manage their illness and maintain quality of life. Referrals can be made by healthcare professionals or via self-referral.

Complementary Therapies

Our experienced complementary therapist, supported by trained volunteers, offers individual therapies including reflexology, reiki, massage, and relaxation to both wellbeing patients and inpatients. This year we have focused on making these therapies available earlier in the care journey and on the inpatient unit, ensuring patients and carers can access support when they need it most.

These therapies promote relaxation, balance, and a sense of wellbeing, helping to optimise quality of life for patients and offering valuable support to those caring for them.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Data for 2024/2025:

154 new referrals, 87 added to caseload, 343 complementary therapies (patient and carer), 414 contacts via groups.

Therapy

Our therapy team, including physiotherapy and occupational therapy, supports people living with life-limiting illness to maintain independence, manage symptoms and enhance quality of life, whether at the hospice or in their own home. Working closely with other professionals, the team provides rehabilitation, education and advice, supports future care planning and helps patients work towards meaningful personal goals.

This year we have strengthened our community connections, especially in relation to equipment provision and community specialist palliative care teams.

Data for 2024/2025:

320 New referrals, 248 added to caseload, 497 number of home visits.

Dementia

Willow Wood's Dementia Care Service continues to support people living with advanced dementia and their families, primarily in the last year of life. This year we have increased support for people living at home and strengthened our work across nursing and care homes, ensuring care is delivered within familiar environments.

The service works closely with a wide range of professionals, and we have further enhanced our links with local Admiral Nurse teams and mental health services to provide more coordinated, specialist input.

We also continue to offer therapeutic group sessions for carers. Delivered in partnership with the Family Support, Bereavement, and Dementia Teams, the Dementia Carers Support Group provides a safe space to share experiences and coping strategies over an eight-week programme.

Data for 2024/2025:

127 New referrals to service, 594 Follow up assessments, 718 Home visits, 24 Café Groups.

Family Support

Our team remains committed to providing emotional, psychological, and spiritual support to patients and their families. This year we have expanded our offer to include more group-based therapeutic support and introduced responsive "in-the-moment" sessions to meet needs as they arise.

We have also strengthened the service through new volunteer roles, particularly in spiritual support, and by increasing volunteer and student counsellor placements. These developments enhance the support available while helping us grow and develop our future workforce.

Data for 2024/2025:

193 Adult Referrals: 113 assessed

13 individual children and young adults (3-18 years) accessed the bereavement services

Total Counselling Sessions (following assessment) 658, 60 ad hoc single sessions.

Total number of support groups held: 26

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

QUALITY AND GOVERNANCE

Trustees and Senior Management recognise the importance of committing to ensuring the delivery of high-quality clinical care and promoting patient safety within the hospice. The investment in a new role of Quality, Governance and Compliance Lead in the financial year (2026) will help to ensure the hospice commits to a quality improvement culture and adheres to a statutory regulation culture, as well providing advice on and developing the hospice's compliance with CQC regulations in relation to legislation and best practice, ensuring that high standards are maintained. This role feeds into our Clinical Governance Committee.

Clinical Governance

Our Clinical Governance Committee is a subcommittee of the Board of Trustees, chaired by our Chairman. Its purpose is to provide assurance that our services are safe, effective, well-led, and responsive, while supporting sustainability, accessibility, and regulatory compliance. The Committee drives clinical strategy, patient safety, and continuous improvement, reviewing, challenging, and guiding operational delivery.

The Clinical Director chairs and participates in the operational committees - the Multi-Professional Leadership Meeting and the Clinical Quality and Standards Meeting - which feed into the Clinical Governance Committee. These meetings cover key areas including incidents and risk management, audits and monitoring, medicines management, infection control, falls and pressure area care, compliments and complaints, and initiatives to enhance patient, carer, and staff experience.

This year we have strengthened partnerships with Tameside & Glossop ICFT, Supportive Care UK, and GTD Healthcare, supporting a more diverse and capable workforce while maintaining safe, effective services. We remain committed to national frameworks, including the Patient Safety Incident Response Framework (PSIRF), promoting a culture of openness through Freedom to Speak Up, and connecting with the local system quality group to align with wider health and social care quality standards.

Education

This year we have focused on developing and implementing a flexible train-the-trainer model across many areas such as moving and handling, that enables clinical champions to support learning within their own teams and sustain competencies. In collaboration with Workforce Development, we have strengthened a cross-organisational approach to education, promoting consistency and shared best practice across the whole workforce.

We have also delivered external training, further supporting our community to care and learn from each other also raising the profile of hospice care.

In addition, we have continued to enhance the student experience, welcoming a broader range of learners from different disciplines and increasing the number of student placements. These developments further reinforce our learning culture and support the future workforce of our future.

Staffing

The hospice employs a diverse and immensely skilled workforce across a number of business areas, which we work hard to retain and support through development and commitment. To enable us to recruit into Clinical roles at the hospice, for our clinical staff we continue to mirror the salary framework and pay structure of that of the NHS. All other staff are paid in line with the industry pay levels and within the budget restraints of the Charity whilst also fulfilling all legal requirements of pay including the annual increase to the minimum wage. A remuneration team within the HR committee meets to discuss the annual pay awards and makes recommendations into the Finance Committee and the wider Board.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Staff engagement sessions have now been in place within the hospice since the middle of 2024. These quarterly face to face sessions have proven invaluable in developing the hospice strategy and afterwards actively working to really bring this to life. Staff surveys are undertaken by an external company Birdsong as well as with internal "temperature checks". These results allow us to gather insight into what is important to our employees and to have a measure of their engagement. It also gives them the opportunity to know their opinions are valued and for us to identify any early warning signs of issues may arise. The Birdsong survey is benchmarked with industry-specific data. The results of our most recent survey had some pleasing figures and in relation to engagement, 95% understand and believe in the aims of the charity.

Our staff turnover remained stable at 17% for the 12-month period, a small change from 16% in the year before. Absence due to sickness is monitored closely and actively managed. Sickness is 3.8% for the year, the vast majority of which was as a result of a small number with long term sickness, against a figure of 5.8% in health care in the North West of England.

Overall, staff engagement remains high and we continue to shape our staff strategy to and new initiatives to maintain this.

Volunteers

The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of hospice work, including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the hospice and without whom we would not function.

We have 463 active volunteers at April 2025 saving the hospice over £1M per year in salaries. In addition to the individuals who volunteer for us, we have increased numbers of individuals from Tameside College and Ashton Sixth Form College who have been gaining work experience to support their learning and we also have a number of companies who now regularly support us on volunteer days at Willow Wood. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual.

Considerable work has taken place to look at our volunteer workforce and our staff workforce as one, wherever possible. As such, the workforce engagement sessions that have been underway since 2024 have been made up of both paid staff and volunteers, working together. The engagement from these groups remains high and the opportunity to work with individuals, students and corporate volunteers has allowed us to truly utilise unpaid hours to support and drive the continuous improvement of the hospice.

Income Generation

The ongoing support of our local community, together with their generous responses to appeals and campaigns, remains vital to our success. The trust we have built with our supporters, reinforced by consistent engagement through regular communications and social media, continues to play a central role in our achievements. The introduction of our new event, the Enterprise Challenge, has been a notable addition to our fundraising calendar and has already demonstrated strong potential. Alongside this, the continued growth of the Bunny Hop, raising an impressive £40,000 this year, highlights the increasing engagement of our community and the effectiveness of our evolving events programme.

Our hospice retail operations have also continued to flourish. This year, we celebrated the opening of a Clearance Outlet within our distribution centre, which is already performing strongly. This notable milestone reflects the dedication and hard work of our retail employees and volunteers, whose commitment has been instrumental in driving this progress.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Code of Fundraising Practice

Willow Wood Hospice is fully registered with the Fundraising Regulator and adheres to all relevant standards outlined in the Code of Fundraising Practice, including safeguarding vulnerable individuals. This report outlines the key requirements that charities must follow as specified in the Charities Act 2016. We exclusively partner with professional fundraising agencies that can demonstrate a proven track record of adhering to best practices in the sector and complying with the Fundraising Regulator's guidelines

To ensure compliance with the General Data Protection Regulation (GDPR), we regularly review our policies and procedures relating to personal data. We rely on legitimate interest as the legal basis for processing data and follow the principle of only communicating with supporters about activities we believe would be of interest to them. We provide all supporters with clear and simple opportunities to update their communication preferences at any time. Additionally, no complaints were received through other channels.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice - 'Accounting and Reporting by Charities' SORP 2019 and comply with all statutory requirements and the governing document of the hospice. The company meets the definition of a medium-sized company and so we have adopted FRS 102 when preparing the accounts.

During this period the Company changed its year end to the 31 March 2025 and this period is a shortened 11-month period.

The Consolidated Statement of Financial Activities (SOFA) is on page 19 of these financial statements. The Company has made an operating deficit in the 11 months to 31 March 2025 (before unrealised gains/losses on investments) of (£814,752) (2024 surplus of £272,916). After adjusting for unrealised gains/losses on investments, the deficit for the 11 months was (£777,482) (2024 surplus £338,906).

The overall level of income for the 11 months is significantly down on the previous year at £3,582,499 (2024: £4,775,205). The main reason for the reduction in income is that legacies receivable in the accounting period were down by over £1.1M on the previous year after the previous year's £1M increase. The differences in legacies between the years highlight how this source of income cannot be relied on at the moment for sustainable income. Donations from individuals, trusts and In Memoriam donations are however up in this 11-month period. As stated above, the income transferred from the Trading Company WWHP is down for this 11-month period mainly in the area of Lottery income.

During this financial period, the level of funding from the Integrated Care Boards for Greater Manchester and for Derby and Derbyshire (the two funding Authorities that took over from Tameside and Glossop Clinical Commissioning Group (CCG)) was virtually unchanged from the previous year and down on an actual basis due to the shortened period. The increase in grants seen within the Accounts is mainly due to the fixed Central Government grant announced by the Government in late 2024 and a 6-month one off boost from the ICB covering the period to 30 September 24. For the 11 months to 31 March 2025 we received £840,671 (2024: £677,648). The ICB grant is the only regular public funding received by the Hospice towards its medical and running costs (we receive a separate Grant for a proportion of our Dementia service costs). The ICB grant (excluding the Capital and one-off grant) now represents 19.94% (2024: 20.71%) of total Hospice expenditure. These percentages are of total Hospice Expenditure where as in negotiations with the GM ICB some of our costs are disallowed in there considerations and the 2025 agreed percentage on allowable expenditure was 23.69%. This is well below the NHSE guideline figure of 33% of expenditure and we remain in negotiations with GM ICB to move toward this figure. The percentage of our costs covered by the grant has gone down this year due both to the small increase in the grant and to the increases in costs (described below) during the year, leading to the increases in pro rata Hospice costs as set out below.

The grant income together with the net income (Deed of Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 34.82% (2024: 35.22%) of the hospice and fundraising expenditure. The decrease is mainly due to the increase in pro rata expenditure in areas such as Payroll and Utility costs and a decrease in this year in the Deed of Covenant transfer from WWHP. Against this there is a modest increase in grant income due to the government grant for Capital projects.

Total expenditure during the 11 months to the new year end was £4,397,251 (2024: £4,502,289) including restricted fund expenditure. Although there is a reduction in expenditure it must be remembered we are comparing an 11-month period with a 12-month one. There are a number of cost headings that are actually higher on a monetary basis, particularly utility costs, postage and portfolio management fees (due to the change in period and the accrual of year end fees. In addition, there are a number of areas that would have been higher based on pro rata expenditure, particularly payroll.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Investment policy

The investment policy is reviewed periodically through the Investment/Finance subcommittee and any amendments would be submitted to the Board for approval. It is the charity's policy to specifically exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions due to continued market uncertainties. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers.

No new money was invested in the Equity portfolio during the 11 months other than all dividends and interest received on the portfolio and any Gains on disposals during the year are used to settle management fees and the balance is reinvested in new equity investments.

The book cost of investments as at the period-end was £1,827,163 (2024: £1,812,145). Compared with this the market value at the period-end date stood at £2,107,636 (2024: £2,055,348). The latest Valuation provided (and reconciled) for the Investment/Finance subcommittee was £2,376,632 at the 30 September 2025 (£2,107,407 at 31 October 2024).

Reserves policy

As an organisation, we are aware that as more people live longer, it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in helping to meet this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees consider it essential to have reserves. The aim is to hold at least 12-months running costs in General Unrestricted Reserves. At the balance sheet date, we fell just short by £110,000 on Company expenditure (excluding the Trading Company) or £420,000 when adjusted for the 11-month period.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Company Balance Sheet date were £3,304,420 (2024: £4,091,581) or 11.6 months based on the 11 months (2024: 14 months) of current year expenditure. This decrease in months of coverage is due to the deficit in the period despite the reduction in income (due to the shorter period). If we look at cash and other liquid assets only, (Free Reserves), as distinct to total Unrestricted Reserves which include Fixed Assets and Investment properties, these stood at the Company Balance Sheet date at £2,736,252 (2024: £2,966,224). Of this amount £980,615 (2024: £970,975) have already been designated by the Trustees leaving a balance of £1,755,637 (2024: £1,995,249). These amounts represent 6.17 months (2024: 6.81 months) of Hospice Expenditure (based on the shorter period). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in the accounting policies on page 25 to be used against the schedule of work to the hospice advised by an external review of the hospice premises.

As stated above, Tameside & Glossop Hospice draws the bulk of its income from the public with only 26.2% (2024: 20.09%) of company General Income coming by way of the Core Annual ICB (previously CCG) grant. The increase in the proportion this year is due to the reduction in income from other sources (namely Legacies during this year) and not because of any increase in the Core grant from the ICB. The uncertainty attached to our various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation (brought about by economic uncertainties, the cost of living crisis, the war in Ukraine, rising electricity and gas prices and the impact on people's disposable income), future income for the hospice remains uncertain. The medium to long term impact on Income (and ultimately reserves) must await events outside our control in respect of the impact that any Climate Change restriction and the ongoing economic uncertainties may have on the financial situation of the country and hospice.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Asset replacement reserve

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision, after the completion of the new hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the year-end stood at £512,000. The current year movement on the provision is included within the transfer between funds in note 21.

Future plans

A new strategic business plan was developed during 2024, setting out our priorities for the next five years. Insights from our workforce engagement sessions have played a key role in shaping this strategy, which will be supported by a robust implementation and delivery plan.

Our strategy reflects our commitment to providing excellent care while adapting to future challenges and opportunities. It focuses on supporting and developing our workforce - our staff, volunteers and trustees - so they feel valued and equipped to thrive. We are dedicated to creating an inclusive environment where everyone feels welcome and respected.

We are currently facing financial challenges which will impact our ability to provide the care our community relies on, if those challenges are not addressed. We will continue to work with our MPs, partners and Hospice UK to help secure fair, sustainable funding for the long term. Sustainable fundraising and income generation are key to securing our future, along with using digital technology to enhance how we connect with and care for those who need us.

Local and national challenges will shape our growth and development - our strategy reflects this. We are committed to contributing to the local healthcare system to drive improvements so that our community benefits. At the same time, our population is growing and has more complex health needs, meaning our services must evolve to meet these demands.

To continue delivering high-quality care, we will focus on improving our services through quality assurance, supported by education and training. We will also strengthen our local and national partnerships to better support our patients and those closest to them.

This strategy is our plan for meaningful progress over the next five years. By working together with our workforce, supporters and partners, we will rise to the challenges and continue to deliver the high-quality, specialist care that defines Willow Wood Hospice.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a wholly owned subsidiary trading company known as Willow Wood Hospice Promotions Limited.

Trustee council of management

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may currently offer themselves for re-election by the members. The Statutory rules of the Company/Charity are currently under review and any suggested changes will be put to the Trustees for consideration.

Trustee recruitment, induction and training

The Board endeavours to ensure the make-up of its membership reflects the needs of the hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, human resources, employment law, health and safety, communications and general professional management.

The organisational structure means the Board of Trustees is responsible for the governance and strategic direction of Willow Wood. The day to day running of the hospice is delegated to the Chief Executive and Senior Management within pre-defined levels of authority. The Chair and Vice Chair work with the Chief Executive and senior management team, and Trustees are on hand to offer their specific skills.

Board vacancies are identified through a skills audit by the Chair and Board, a role description is formulated and the role is advertised in local media/social media. Newly selected and proposed Trustees are invited to interview and if selected, appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes role description, Hospice Code of Conduct, business plan, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either Board or subcommittees.

In accordance with our general practice, Board meetings are held a minimum of four times a year, the Chief Executive and members of the Senior Management team attend meetings. Individual reports from management, covering all aspects of running the operations, are presented. All Board subcommittee reports are also presented to the meetings. Trustees and Senior Management also set and agree the Hospice Strategic Plan.

In between Board meetings each trustee is allocated a seat/s at strategic sub-meetings which have specific terms of reference and functions including Finance & Investment, Strategic HR/Volunteer, Health & Safety, Clinical Governance, Clinical Strategy, Workforce Planning, Employee Engagement Forum and Income & Fundraising, all of which encourage collaborative working amongst teams and ensures that all hospice departments are working together as a well-informed unit. Each subgroup is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is for the Trustee to report back to Board, make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Period 1 May 2024 to 31 March 2025

Risk management

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tameside & Glossop Hospice Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Moss & Williamson Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 December 2025 and signed on the board's behalf by:

.....
Timothy Jackson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulation. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charged with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

16 December 2025

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Period 1 May 2024 to 31 March 2025**

		Unrestricted funds £	Restricted fund £	Period 1.5.24 to 31.3.25 Total funds £	Year ended 30.4.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,634,955	139,724	1,774,679	2,783,599
Other trading activities	3	1,597,033	-	1,597,033	1,707,129
Investment income	4	125,510	-	125,510	192,256
Other income		85,277	-	85,277	92,221
Total		3,442,775	139,724	3,582,499	4,775,205
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	305,159	-	305,159	253,549
		305,159	-	305,159	253,549
Charitable activities					
Hospice	6	2,917,305	92,040	3,009,345	3,173,368
Fundraising		58,745	-	58,745	50,078
Governance		41,454	-	41,454	38,331
Lottery		148,087	-	148,087	162,794
Trading expenses of subsidiary		834,461	-	834,461	824,169
		4,000,052	92,040	4,092,092	4,248,740
Total		4,305,211	92,040	4,397,251	4,502,289
Net gains on investments		37,270	-	37,270	65,990
NET INCOME/(EXPENDITURE)		(825,166)	47,684	(777,482)	338,906
RECONCILIATION OF FUNDS					
Total funds brought forward		6,505,974	175,292	6,681,266	6,342,360
TOTAL FUNDS CARRIED FORWARD		5,680,808	222,976	5,903,784	6,681,266

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET

31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	2,375,945	38,061	2,414,006	2,401,043
Investments					
Investments	14	2,551,337	184,915	2,736,252	2,927,755
Investment property	15	215,000	-	215,000	215,000
		<u>5,142,282</u>	<u>222,976</u>	<u>5,365,258</u>	<u>5,543,798</u>
CURRENT ASSETS					
Stocks	16	15,754	-	15,754	7,746
Debtors	17	704,629	-	704,629	912,325
Cash at bank and in hand		<u>315,692</u>	<u>-</u>	<u>315,692</u>	<u>642,720</u>
		<u>1,036,075</u>	<u>-</u>	<u>1,036,075</u>	<u>1,562,791</u>
CREDITORS					
Amounts falling due within one year	18	(497,549)	-	(497,549)	(425,323)
		<u>538,526</u>	<u>-</u>	<u>538,526</u>	<u>1,137,468</u>
NET CURRENT ASSETS					
		<u>538,526</u>	<u>-</u>	<u>538,526</u>	<u>1,137,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,680,808</u>	<u>222,976</u>	<u>5,903,784</u>	<u>6,681,266</u>
NET ASSETS					
		<u>5,680,808</u>	<u>222,976</u>	<u>5,903,784</u>	<u>6,681,266</u>
FUNDS	21				
Unrestricted funds:					
General fund				3,304,995	4,092,157
Designated				<u>2,375,813</u>	<u>2,413,817</u>
				<u>5,680,808</u>	<u>6,505,974</u>
Restricted funds:					
Restricted				<u>222,976</u>	<u>175,292</u>
TOTAL FUNDS				<u>5,903,784</u>	<u>6,681,266</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

.....
Timothy Jackson - Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	2,322,937	38,061	2,360,998	2,359,880
Investments					
Investments	14	2,551,347	184,915	2,736,262	2,927,765
Investment property	15	215,000	-	215,000	215,000
		5,089,284	222,976	5,312,260	5,502,645
CURRENT ASSETS					
Stocks	16	15,754	-	15,754	7,746
Debtors	17	958,391	-	958,391	1,430,464
Cash at bank and in hand		18,182	-	18,182	38,459
		992,327	-	992,327	1,476,669
CREDITORS					
Amounts falling due within one year	18	(401,378)	-	(401,378)	(298,624)
NET CURRENT ASSETS		590,949	-	590,949	1,178,045
TOTAL ASSETS LESS CURRENT LIABILITIES		5,680,233	222,976	5,903,209	6,680,690
NET ASSETS		5,680,233	222,976	5,903,209	6,680,690
FUNDS	21				
Unrestricted funds:					
General fund				3,304,420	4,091,581
Designated				2,375,813	2,413,817
				5,680,233	6,505,398
Restricted funds:					
Restricted				222,976	175,292
TOTAL FUNDS				5,903,209	6,680,690

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

.....
Timothy Jackson - Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED CASH FLOW STATEMENT
for the Period 1 May 2024 to 31 March 2025

	Notes	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Cash flows from operating activities			
Cash generated from operations	1	(486,109)	(182,520)
Net cash used in operating activities		(486,109)	(182,520)
Cash flows from investing activities			
Purchase of tangible fixed assets		(108,345)	(36,001)
Purchase of fixed asset investments		(314,034)	(408,397)
Sale of tangible fixed assets		-	171,758
Sale of fixed asset investments		542,540	374,450
Dividends received		38,920	87,784
Net cash provided by investing activities		159,081	189,594
Change in cash and cash equivalents in the reporting period		(327,028)	7,074
Cash and cash equivalents at the beginning of the reporting period		642,720	635,646
Cash and cash equivalents at the end of the reporting period		315,692	642,720

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Period 1 May 2024 to 31 March 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(777,482)	338,906
Adjustments for:		
Depreciation charges	95,394	98,510
Gain on investments	(37,270)	(65,990)
Profit on disposal of fixed assets	-	(41,922)
Dividends received	(38,920)	(87,784)
(Increase)/decrease in stocks	(8,008)	3,772
Decrease/(increase) in debtors	207,951	(430,366)
Increase in creditors	72,226	2,354
Net cash used in operations	<u>(486,109)</u>	<u>(182,520)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>642,720</u>	<u>(327,028)</u>	<u>315,692</u>
	<u>642,720</u>	<u>(327,028)</u>	<u>315,692</u>
Total	<u>642,720</u>	<u>(327,028)</u>	<u>315,692</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the Period 1 May 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound Sterling (£).

Preparation of consolidated financial statements

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity of the parent Charity is not presented as part of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non-day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow-moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Period 1 May 2024 to 31 March 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £497,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date, the Designated Funds invested for future Hospice development stands at £960,086 (2024: £970,974). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,395,198 (2024 - £1,442,842).

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

2. DONATIONS AND LEGACIES

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Grants	840,671	789,945
Individuals	101,018	62,109
Companies	47,522	24,156
99ers Club	2,100	2,100
Trusts	57,155	50,792
In Memoriam	185,520	158,644
Gift aid shop sales	191,134	201,452
Gift Aid/G.A.Y.E.	86,618	96,412
Collecting cans	24,233	22,751
Deed of covenant	11,182	6,945
Legacies	223,316	1,356,477
Death certificates	3,690	11,316
Members' subscriptions	520	500
Carried forward	1,774,679	2,783,599

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

2. DONATIONS AND LEGACIES - continued

	Period	
	1.5.24	
	to	Year ended
	31.3.25	30.4.24
	£	£
Brought forward	<u>1,774,679</u>	<u>2,783,599</u>
	<u>1,774,679</u>	<u>2,783,599</u>

Grants received, included in the above, are as follows:

	Period	
	1.5.24	
	to	Year ended
	31.3.25	30.4.24
	£	£
Other grants	<u>840,671</u>	<u>789,945</u>

3. OTHER TRADING ACTIVITIES

	Period	
	1.5.24	
	to	Year ended
	31.3.25	30.4.24
	£	£
Shop income	863,591	889,680
Lottery income	418,153	482,331
Superdraw income	47,767	63,274
External Fundraising	101,742	78,413
Internal Fundraising	21,602	22,651
Sale of promotional items	8,391	2,591
Calendars & Christmas cards	(3,267)	(3,496)
Seasonal promotions	-	(475)
Appeal income	-	1,611
Coffee mornings	8,924	8,598
Light up a Life	14,736	13,364
Hospice ball	15,708	17,681
Sahara Trek	-	3,543
Butterfly Release	10,739	4,573
Fashion shows	6,060	5,902
Golf day	6,865	6,696
Bunny hop	32,983	40,388
Memory stone	4,660	4,201
Direct mail campaign	9,974	14,384
Strictly Come Dancing	13,548	(483)
Zip wire	10	13,454
The big give	-	32,573
Ultra challenge	-	1,095
Carried forward	<u>1,582,186</u>	<u>1,702,549</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

3. OTHER TRADING ACTIVITIES - continued

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Brought forward	1,582,186	1,702,549
Christmas tree recycling	4,583	5,130
Wonderful ladies lunch	-	(550)
Enterprise challenge	10,931	-
Foam fest	(667)	-
	<u>1,597,033</u>	<u>1,707,129</u>

4. INVESTMENT INCOME

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Rent received	79,562	95,585
Interest on Investments	7,028	8,887
Dividends received	45,452	48,711
Profit-disposal of investments	(6,532)	39,073
	<u>125,510</u>	<u>192,256</u>

5. RAISING DONATIONS AND LEGACIES

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Staff costs	285,517	221,044
Fundraising costs	19,642	32,505
	<u>305,159</u>	<u>253,549</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	2,378,882	630,463	3,009,345
Fundraising	3,208	55,537	58,745
Governance	-	41,454	41,454
Lottery	148,087	-	148,087
Trading expenses of subsidiary	834,461	-	834,461
	<u>3,364,638</u>	<u>727,454</u>	<u>4,092,092</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.5.24 to 31.3.25 £	Year ended 30.4.24 £
Staff costs	2,007,241	2,157,135
Therapy costs & consumables	4,367	1,943
Support costs	96,552	96,043
Stationery	12,929	8,797
Catering supplies	47,013	49,816
Medical supplies	28,477	31,881
Training expenses	9,143	10,160
Laundry & cleaning	11,690	17,492
Waste disposal	7,909	8,135
Depreciation	80,562	85,856
Repairs & maintenance	45,764	142,641
Rental property expenditure	11,305	7,638
Sundry equipment	2,861	1,165
Website costs	6,726	2,891
Travel & minibus	7,495	9,571
Recruitment	2,056	12,327
Trading expenses of subsidiary	834,461	824,169
Lottery prizes	69,571	75,475
Superdraw prizes	5,760	6,000
Lottery administration costs	72,756	81,319
	<u>3,364,638</u>	<u>3,630,454</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice	627,229	3,234	-	630,463
Fundraising	49,596	5,941	-	55,537
Governance	-	-	41,454	41,454
	<u>676,825</u>	<u>9,175</u>	<u>41,454</u>	<u>727,454</u>

Support costs, included in the above, are as follows:

Management

			Period 1.5.24 to 31.3.25 Total activities	Year ended 30.4.24 Total activities
	Hospice £	Fundraising £	£	£
Salaries, NI & pensions	369,070	27,779	396,849	345,575
Rates and water	6,372	480	6,852	10,196
Insurance	31,284	2,355	33,639	32,632
Heat & light	105,663	7,953	113,616	64,471
Communications	9,463	712	10,175	8,597
Postage	6,331	1,962	8,293	5,464
Computer support costs	55,428	4,406	59,834	61,541
Sundry expenses	13,096	1,021	14,117	11,415
Subscription/registration fees	4,674	982	5,656	4,697
Portfolio management fees	17,945	1,351	19,296	16,519
Depreciation of tangible and heritage assets	<u>7,903</u>	<u>595</u>	<u>8,498</u>	<u>8,076</u>
	<u>627,229</u>	<u>49,596</u>	<u>676,825</u>	<u>569,183</u>

Finance

			Period 1.5.24 to 31.3.25 Total activities	Year ended 30.4.24 Total activities
	Hospice £	Fundraising £	£	£
Bank charges	<u>3,234</u>	<u>5,941</u>	<u>9,175</u>	<u>10,772</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

8. SUPPORT COSTS - continued
Governance costs

	Period 1.5.24 to 31.3.25	Year ended 30.4.24 Total activities
	£	£
Auditors' remuneration	10,575	10,800
Legal & professional fees	<u>30,879</u>	<u>27,531</u>
	<u>41,454</u>	<u>38,331</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.5.24 to 31.3.25	Year ended 30.4.24
	£	£
Auditors' remuneration	10,575	10,800
Depreciation - owned assets	95,382	98,509
Surplus on disposal of fixed assets	<u>-</u>	<u>(41,922)</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 30 April 2024.

11. STAFF COSTS

	Period 1.5.24 to 31.03.25	Year ended 30.4.24
	£	£
Wages and salaries	2,790,177	2,728,723
Social Security costs	257,019	248,964
Pension costs	<u>207,759</u>	<u>194,930</u>
	<u>3,254,955</u>	<u>3,172,617</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

11. STAFF COSTS - continued

The average monthly number of employees during the period was as follows:

	Period 1.5.24 to 31.3.25	Year ended 30.4.24
Employees	<u>111</u>	<u>100</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Period 1.5.24 to 31.3.25	Year ended 30.4.24
£70,001 - £80,000	1	1
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>2</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,671,471	112,128	2,783,599
Other trading activities	1,707,129	-	1,707,129
Investment income	192,256	-	192,256
Other income	<u>92,221</u>	<u>-</u>	<u>92,221</u>
Total	<u>4,663,077</u>	<u>112,128</u>	<u>4,775,205</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>253,549</u>	<u>-</u>	<u>253,549</u>
	253,549	-	253,549
Charitable activities			
Hospice			
	3,047,815	126,313	3,174,128
Fundraising	50,078	-	50,078
Governance	40,951	-	40,951
Lottery	162,794	-	162,794
Trading expenses	<u>820,789</u>	<u>-</u>	<u>820,789</u>
Total	<u>4,375,976</u>	<u>126,313</u>	<u>4,502,289</u>
Net gains on investments	<u>65,990</u>	<u>-</u>	<u>65,990</u>
NET INCOME/(EXPENDITURE)	353,091	(14,185)	338,906
RECONCILAITION OF FUNDS			
Total funds brought forward	6,152,883	189,477	6,342,360
	<u>6,505,974</u>	<u>175,292</u>	<u>6,681,266</u>
TOTAL FUNDS CARRIED FORWARD			

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS – continued
for the Period 1 May 2024 to 31 March 2025

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2024	503,280	3,134,294	48,159
Additions	-	-	18,166
At 31 March 2025	503,280	3,134,294	66,325
DEPRECIATION			
At 1 May 2024	123,269	1,210,361	7,391
Charge for year	9,227	57,462	6,080
At 31 March 2025	132,496	1,267,823	13,471
NET BOOK VALUE			
At 31 March 2025	370,784	1,866,471	52,854
At 30 April 2024	380,011	1,923,933	40,768
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2024	422,754	93,014	4,201,501
Additions	80,920	9,259	108,345
At 31 March 2025	503,674	102,273	4,309,846
DEPRECIATION			
At 1 May 2024	381,935	77,502	1,800,458
Charge for year	14,115	8,498	95,382
At 31 March 2025	396,050	86,000	1,895,840
NET BOOK VALUE			
At 31 March 2025	107,624	16,273	2,414,006
At 30 April 2024	40,819	15,512	2,401,043

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

13. TANGIBLE FIXED ASSETS - continued

COMPANY

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2024	503,280	3,134,294	405,338
Additions	-	-	80,920
At 31 March 2025	508,280	3,134,294	486,258
DEPRECIATION			
At 1 May 2024	123,269	1,210,361	364,914
Charge for year	9,227	57,462	13,874
At 31 March 2025	132,496	1,267,823	378,788
NET BOOK VALUE			
At 31 March 2025	370,784	1,866,471	107,470
At 30 April 2024	380,011	1,923,933	40,424

	Computer equipment £	Totals £
COST		
At 1 May 2024	93,014	4,135,926
Additions	9,259	90,179
At 31 March 2025	102,273	4,226,105
DEPRECIATION		
At 1 May 2024	77,502	1,776,046
Charge for year	8,498	89,061
At 31 March 2025	86,000	1,865,107
NET BOOK VALUE		
At 31 March 2025	16,273	2,360,998
At 30 April 2024	15,512	2,359,880

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2024	1,982,339	945,416	2,927,755
Additions	314,034	-	314,034
Disposals	(346,339)	(196,201)	(542,540)
Unrealised gain	37,003	-	37,003
	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,252</u>
At 31 March 2025	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,252</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,252</u>
At 30 April 2024	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,755</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2023	10	1,982,339	945,416	2,927,765
Additions	-	314,034	-	314,034
Disposals	-	(346,339)	(196,201)	(542,540)
Revaluations	-	37,003	-	37,003
	<u>10</u>	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,262</u>
At 30 April 2024	<u>10</u>	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,262</u>
NET BOOK VALUE				
At 30 April 2024	<u>10</u>	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,262</u>
At 30 April 2023	10	1,982,339	945,416	2,927,755

There were no investment assets outside the UK. Listed investments are reported at market value as at 31 March 2025..

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2025	1,987,037	-	1,987,037
Cost	-	749,215	749,215
	<u>1,987,037</u>	<u>749,215</u>	<u>2,736,252</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Hospice, Willow Wood Close, Ashton-under-Lyne, OL6 6SL

Nature of business: Charity shops and lottery.

	%		
Class of share:	holding		
Ordinary	100	2025	2024
		£	£
Aggregate capital and reserves		586	586

15. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2024

and 31 March 2025

£

215,000

NET BOOK VALUE

At 31 March 2025

215,000

At 30 April 2024

215,000

The Investment Properties were acquired as part of two legacies that were left to the Hospice. The properties are residential properties and were valued by an independent valuer when the estates of the legacies were being valued.

The Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2025	2024
	£	£
Stocks	<u>15,754</u>	<u>7,746</u>

Stocks consist of items acquired for medical and fundraising purposes.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2025	2024
	£	£
Debtors & prepayments	109,348	262,591
Amounts owed by group undertakings	255	-
Other debtors	546,149	609,857
VAT	<u>48,877</u>	<u>39,877</u>
	<u>704,629</u>	<u>912,325</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

COMPANY

	2025	2024
	£	£
Debtors & prepayments	109,348	262,591
Amounts owed by group undertakings	312,557	557,611
Other debtors	493,11	609,857
VAT	<u>43,370</u>	<u>39,877</u>
	<u>958,391</u>	<u>1,430,464</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2025	2024
	£	£
Trade creditors	146,060	63,485
Social security and other taxes	161,435	99,492
Other creditors	119,114	94,239
Grants received in advance	16,920	123,800
Accruals & deferred income	<u>54,020</u>	<u>44,307</u>
	<u>497,549</u>	<u>425,323</u>

COMPANY

	2025	2024
	£	£
Bank loans and overdrafts (see note 19)	56,166	-
Trade creditors	110,230	29,975
Social security and other taxes	161,435	99,492
Other creditors	2,607	1,050
Grants received in advance	16,920	123,800
Accruals & deferred income	<u>54,020</u>	<u>44,307</u>
	<u>401,378</u>	<u>298,624</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>56,166</u>	<u>-</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

GROUP

	2025	2024
	£	£
Within one year	62,574	63,033
Between one and five years	176,193	205,807
In more than five years	<u>141,667</u>	<u>165,833</u>
	<u>380,434</u>	<u>434,673</u>

COMPANY

	2025	2024
	£	£
Within one year	8,095	8,283
Between one and five years	<u>15,360</u>	<u>22,765</u>
	<u>23,455</u>	<u>31,048</u>

21. MOVEMENT IN FUNDS

GROUP

	At 1.5.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	4,092,157	(782,162)	(5,000)	3,304,995
Designated	<u>2,413,817</u>	<u>(43,004)</u>	<u>5,000</u>	<u>2,375,813</u>
	6,505,974	(825,166)	-	5,680,808
Restricted funds				
Restricted	175,292	47,684	-	222,976
	<u>175,292</u>	<u>47,684</u>	<u>-</u>	<u>222,976</u>
TOTAL FUNDS	<u>6,681,266</u>	<u>(777,482)</u>	<u>-</u>	<u>5,903,784</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,438,135	(4,257,567)	37,270	(782,162)
Designated	<u>4,640</u>	<u>(47,644)</u>	<u>-</u>	<u>(43,004)</u>
	3,442,775	(4,305,211)	37,270	(825,166)
Restricted funds				
Restricted	<u>139,724</u>	<u>(92,040)</u>	<u>-</u>	<u>47,684</u>
TOTAL FUNDS	<u>3,582,499</u>	<u>(4,397,251)</u>	<u>37,270</u>	<u>(777,482)</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	3,696,684	400,473	(5,000)	4,092,157
Designated	<u>2,456,199</u>	<u>(47,382)</u>	<u>5,000</u>	<u>2,413,817</u>
	6,152,883	353,091	-	6,505,974
Restricted funds				
Restricted	<u>189,477</u>	<u>(14,185)</u>	<u>-</u>	<u>175,292</u>
TOTAL FUNDS	<u>6,342,360</u>	<u>338,906</u>	<u>-</u>	<u>6,681,266</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,658,484	(4,324,001)	65,990	400,473
Designated	<u>4,593</u>	<u>(51,975)</u>	<u>-</u>	<u>(47,382)</u>
	4,663,077	(4,375,976)	65,990	353,091
Restricted funds				
Restricted	<u>112,128</u>	<u>(126,313)</u>	<u>-</u>	<u>(14,185)</u>
TOTAL FUNDS	<u>4,775,205</u>	<u>(4,502,289)</u>	<u>65,990</u>	<u>338,906</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Period 1 May 2024 to 31 March 2025

22. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore, the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £130,382 (2024: £116,990).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore, the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £77,377 (2024: £77,940).

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the period ended 31 March 2025.

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales - Charity number 1029318

Accounts

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2024**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02854091 (England and Wales)

Registered Charity number

1029318

Registered office

Willow Wood Close
Ashton-under-Lyne
OL6 6SL

Patrons

Justin Moorhouse
Julie Hesmondhalgh
Sharman Birtles MBE
Philip Cowper
Julie Goodyear MBE
Brian Wild
Tafheen Sharif
Ellie Leach

President

Martin Willescroft

Chair

Philip Millson

Senior Management Team (Non-Director/Trustees)

Chief Executive:	Tracy Minshull
Director of Fundraising & Communications:	Sam Duncan
Clinical Director:	Nicola Cheetham
Director of Finance:	Ian Wicks
Medical Director:	Dr Mary Ann Mahadevan
Head of HR and Workforce:	Gill Egerton

TAMESIDE & GLOSSOP HOSPICE LIMITED

**REPORT OF THE TRUSTEES
for the Year Ended 30 April 2024**

Trustees

M J Willescroft
J H Maltby
S Flanagan
E Needham
P J Millson
M Llewellyn (resigned 25.9.24)
T Jackson
P Schofield
J Ormston
R Freeman (resigned 18.12.23)
D F Murphy (appointed 21.8.23) (resigned 4.11.23)

Auditors

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Solicitors

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

Investment Managers & Principal Bankers

Rathbones	NatWest Bank PLC
3 Hardman Street	Warrington Street
Spinningfields	Ashton-under-Lyne
Manchester	Lancashire
M3 3HF	OL6 6JL

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2024.

Willow Wood Hospice is an independent, charitable voluntary body, funded in the main by the generosity of our local community of Tameside & Glossop.

Willow Wood opened its doors in 1999 and celebrated 25 years in 2024. The Hospice places great value on its connections and working relationships with our Integrated Care Board (ICB), local NHS foundation trust, local Council and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

OUR AIMS AND OBJECTIVES

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care to the people of Tameside & Glossop.

Our mission

To continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with love, care and support to the families and carers during illness and continuing after bereavement.

Our values

- Love and Care – for patients, families and carers
- Respect – for people in life and at the end of life
- Integrity – being open and honest
- Collaboration – by people working together
- Development – by sharing knowledge and skills for the benefit of all

Our philosophy

A Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times, whilst the patient's needs and those of their carers are met with friendship and understanding. Patients and families may be free to attain a degree of mental and spiritual preparation for death that is satisfactory to them.

Traditional methods of fundraising have been significantly impacted and we continue to be challenged by increased running costs and the cost of living crisis. It seems that the challenge of increasing demand and decreasing income will be with us for many years to come. The last two years have also brought about significant changes to the hospice sector, as have the new commissioning structures that support our statutory income.

We need to raise £3.47M this year to continue to provide the excellent care and support we give to our patients, their families and carers. The Hospice receives 21% NHS contribution to its cost of delivering care and support to the population of Tameside & Glossop, much lower than national average of 31% (Hospice UK Accounts Report 2022) and compared to other Hospices operating in Greater Manchester region. However, we continue to lobby with our Greater Manchester Collaborative partners for a fairer and more equitable funding model through our local Integrated Care Boards and through our local MPs.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

Forecasting a deficit budget again for the coming year and beyond which will impact on our reserves led to a proposal to Board by the Senior Management Team to invest in the Income Generation and Marketing Team. The investment will put us in a better position to work towards reshaping our fundraising events, corporate support, community engagement, all together with a focus on new ways of increasing our income.

CHARITABLE PURPOSE

Delivering public benefit

Willow Wood Hospice is an independent charity that provides, free of charge, palliative and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, gender, disability, age, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families, carers and close friends during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop that we serve. In the 24 years since the Hospice opened its doors, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendations. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

OBJECTIVES AND ACTIVITIES (Business Plan under review)

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Increase fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

ACHIEVEMENTS AND PERFORMANCE 2023/2024

Our teams deliver a range of services providing individualised and person-centred care and support to our patients, their families and carers.

In-Patient Unit (IPU)

We are operating up to 10 en suite bedrooms offering two larger rooms to accommodate families and those requiring specialist equipment enhancing the patient and family experience.

The unit is designed to provide tailored care and support to patients and their families who are living with the challenges of a terminal illness. We care for patients with terminal conditions: cancer, motor neurone disease, chronic respiratory or cardiac diagnoses such as heart failure, Parkinson's disease and end stage dementia. Embracing a compassionate approach, our multidisciplinary team works together to: ensure patients with specialist palliative care needs can maximise their quality of living by providing pain and symptom control, emotional and spiritual support and facilitate a safe and timely patient discharge to home or a continuing care service, as well as providing a supportive environment at the end of life.

Data for 2023/2024:

204 inpatient admissions, 24 discharges, 173 deaths with 7 patients in the Hospice at the year-end.

Average bed occupancy was 72% (bed numbers reduced due to staffing shortages). Average length of stay was 8 days.

Community services

Within the year 70% of the care we have delivered has been within our community and through the delivery of group therapy within the Hive. Last year we revised our programme of support following the pandemic and this development continues as we bring all community services together.

Wellbeing

Our wellbeing service provides emotional and psychological support to adults who have a life limiting diagnosis. We offer group based and individual sessions, led by experienced healthcare professionals, designed to empower patients and families to live well with their illness.

All these services available in a welcoming lounge- The Hive and our beautiful gardens. They are designed to enhance wellbeing, improve physical function and offer emotional support. Medical support is available as required.

Patients can be referred through a health care professional or self-refer.

Complementary therapies

Our experienced complementary therapists offer individual therapies including, reflexology, reiki, massage and relaxation. The service is for both wellbeing patients and inpatients with an outpatient's facility. The benefits include relaxation, balance and a feeling of well-being which can in turn help to optimise the person's quality of life inclusive of those caring for our patients.

Data for 2023/2024:

147 new referrals, 89 added to caseload, 343 complementary therapies (patient and carer), 627 contacts via groups.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

The Therapy Team

The team of therapists including our physiotherapist and occupational therapist help people living with a life-limiting illness to enhance their quality of life while they manage their illness at the Hospice or in a patient's own home.

Working closely with the other professionals involved in our patients' care and refer on to other services if necessary. The team are able to support with planning for future care needs and having discussions around a person's wishes. The team aim to help manage symptoms by maintaining independence, working towards personal goals to help improve quality of life and providing rehabilitation, education and advice.

Data for 2023/2024:

251 New referrals, 215 added to caseload, 476 number of home visits

Dementia Team

Willow Wood Dementia Care service reflects our commitment to supporting patients living with advanced dementia, and their families, primarily during the last 12 months of their life. Working with a range of medical professionals the they are able to identify the needs of both patient and carer to provide a holistic approach to care. As well as the Hospice the Dementia service reaches out into our community, offering services directly into homes, care homes and nursing homes engaging with patients in their familiar environment.

Small therapy group sessions are run for people caring for someone living with dementia. Hosted by the Family Support and Bereavement and Dementia Teams at Willow Wood Hospice, the Dementia Carers Support Group meets once a week for eight weeks and the two-hour-long sessions are aimed at partners of people living with dementia. Joining the group gives carers the opportunity to talk about experiences, to learn from each other and share coping strategies, all in a safe environment.

Data for 2023/2024:

91 New referrals to service, 497 Follow up assessments, 539 Home visits,

26 Café Groups

Family Support and Bereavement Services

Our dedicated team is committed to providing comprehensive care that extends far beyond the patient and their illness, encompassing emotional, psychological and spiritual support for the entire family unit.

The Family Support team understand that support should be diverse and inclusive and cover a range of topics. Working together with the wider hospice teams, they strive to provide every patient and family who asks for help with comprehensive and holistic support.

Data for 2023/2024:

154 Adult Referrals: 105 assessed

11 individual children and young adults (3-18 years) accessed the bereavement services

Total Counselling Sessions (following assessment) 667, 51 ad-hoc single sessions.

Total number of support groups held 18

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

QUALITY AND GOVERNANCE

Trustees and Senior Management recognise the importance of committing to ensuring the delivery of high-quality clinical care and promoting patient safety within the Hospice. The investment in a new role of Quality, Governance and Compliance Lead in this financial year will help to ensure the Hospice commits to a Quality improvement Culture and adherence to a statutory regulation Culture as well providing advice on and developing the hospice's compliance with CQC regulations in relation to legislation and best practice, ensuring that high standards are maintained. This role feeds into our Clinical Governance Committee.

Our Clinical Governance Committee is a subcommittee of the Board of Trustees and is chaired by one of our trustees. The aim of the Clinical Governance Committee is to provide assurance to the Board of Trustees that services are safe, effective, well led, responsive and caring. Driving Clinical Strategy and patient's safety, alongside the sustainability, accessibility and regulated requirement of Clinical Services. The committees discuss, reviews and challenges the operational delivery of services and provides direction and governance assurance.

Working closely with and as a member of the Clinical Governance Committee the Director of Clinical Services and the Medical Director chair and attend two operational committees that feed into the Clinical Governance committee. The Multi Professional Clinical Leadership Meeting and the Clinical Quality and Standards Meeting.

These meetings ensure quality and safety is managed and standards met. Reporting into the group, members discuss areas including, incident and risk, monitoring and audit, medicines management, infection control, falls and pressure area care, compliments and complaints and drive actions to continuously learn and enhance the patient/carer and staff experience.

Education

Since the employment of our clinical educator we have strengthened our mandatory training and essential to role training programme. We have also revised and implemented a robust Training Needs Analysis across the organisation. The provision of in-house education support has improved workforce confidence and competence and impacted positively on our ability to care.

Our training package includes E-learning and face to face sessions for mandatory training for all our Clinical and non-clinical staff and is managed to ensure statutory compliance.

We have strengthened and grown our relationships with learning institutes such as local universities and colleges and delivered some bespoke training and learning opportunities, Willow Wood is committed to a learning culture and welcome learners from a variety of backgrounds.

Staffing

The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. To enable us to recruit into Clinical roles at the Hospice our pay structure mirrors that of the NHS. All other staff are paid in line with the industry pay levels. A remuneration committee meets to discuss the annual pay awards and makes recommendations into the Finance Committee.

Staff surveys are undertaken with by external company 'Birdsong'. It allows us to gather insight and monitor the outcomes from the results of what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will also be benchmarked with industry-specific data. The results in 2024 produced some pleasing figures including that 94% of staff enjoying the work they do and 93% feeling proud to work for this charity.

Our staff turnover is down by 39% to 16% for 2024 and our absence figure due to sickness is 3.4% for the year, the majority of which was as a result of a small number off with long term sickness, against a figure of 6.5% in health care in the North West of England.

These figures reinforce the results from the Birdsong survey that our staff are engaged and happy to be working for Willow Wood

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

Volunteers

The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.

We have 456 active volunteers at 30 April 2024 saving the Hospice over £1M per year in salaries. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual.

Our last bi-annual volunteer survey was in 2023 to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. We are removing the separate volunteer survey on Birdsong and are instead looking at one combined/whole workforce survey demonstrating our belief and commitment to treating all of our people consistently.

In addition to our individual volunteers, 2024 has seen a significant increase in corporate volunteers, people from various companies have spent their allocated time volunteering for Willow Wood totalling 2079 hours for 2024. This is an increase on previous years and an area of growth as the Volunteer Service Manager and Partnership Development Lead continue to develop this opportunity and retain these companies as Willow wood supporters.

Income generation

The Hospice depends on a diverse range of income generation activities to fund its services, as statutory funding covers only 21% of the costs required to operate our services. The development of future services hinges on our ability to secure additional funding. While our services consistently alleviate pressure on our NHS colleagues by preventing hospital admissions, the annual grant from the NHS has not seen a significant increase in several years. This limitation presents ongoing challenges to the sustainability of our services. As a result, we rely heavily on our income generation efforts to support both current and future services.

The continued support of our local community, along with their generous responses to appeals and campaigns, remains vital to our success. The trust we have built with our supporters, alongside the engagement we maintain through regular communications and social media, plays a key role in our achievements. Income from donations and events totalled £667,000 in 2024, an increase of 30% from the previous year. This substantial growth is a notable achievement, especially within the context of a challenging economic climate. A key highlight was the successful return of our Annual Ball, held in October.

The Hospice's retail operations, including e-commerce, have also performed exceptionally well, with turnover surpassing £1,000,000 for the first time. This remarkable achievement is a testament to the dedication of our employees and volunteers in the retail department, whose hard work has been instrumental in reaching this milestone.

Code of fundraising practice

Willow Wood Hospice is fully registered with the Fundraising Regulator and adheres to all relevant standards outlined in the Code of Fundraising Practice, including safeguarding vulnerable individuals. This report outlines the key requirements that charities must follow as specified in the Charities Act 2016. We exclusively partner with professional fundraising agencies that can demonstrate a proven track record of adhering to best practices in the sector and complying with the Fundraising Regulator's guidelines.

To ensure compliance with the General Data Protection Regulation (GDPR), we regularly review our policies and procedures relating to personal data. We rely on legitimate interest as the legal basis for processing data and follow the principle of only communicating with supporters about activities we believe would be of interest to them. We provide all supporters with clear and simple opportunities to update their communication preferences at any time. Additionally, no complaints were received through other channels.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The Statement of Financial Activities (SOFA) is on page 17 of these financial statements. The Company has made an operating surplus in the year (before unrealised gains/losses on investments) of £272,916 (2023 deficit of (£493,496)).

After adjusting for unrealised gains/losses on investments, the surplus for the year was £338,906 (2023 deficit (£565,512)). In addition to the unrealised losses the investment Income in the year (Note 4.) is also up with realised gains in the year of £39,073 (in 2023 realised losses of (£9,053)).

The overall level of income for the year is significantly up on the previous year at £3,788,242 (2023: £2,375,886)), legacies are up by over £1M after last year's fall of over £400,000 (see note 2). The differences in legacies between the years highlight how this source of income cannot be relied on for sustainable income. Donations from individuals and trusts are also up this year. The income transferred from the Trading Company WWHP is up this year following falls post covid and as a result the Hospice saw increases from gift aid shop sales (and related Gift Aid claims).

During this financial year, we received an increase in the funding from the Integrated Care Boards for Greater Manchester and for Derby and Derbyshire (the two funding Authorities that took over from Tameside and Glossop Clinical Commissioning Group (CCG) last year. For the year to 30 April 2024 we received £677,648 (2023: £643,422). This ICB Grant is the only regular public funding received by the Hospice towards its medical and running costs (we receive a separate Grant for a proportion of our Dementia service costs). In addition, we were granted additional funds to cover an extra one of payment awarded to staff from the Government. The ICB Grant now represents 20.71% (2023: 22.42%) of total Hospice expenditure. The percentage of our costs covered by the grant has gone down this year due both to the small increase in the grant and to the increases in payroll and staffing costs during the year leading to the increases in Hospice costs shown on the Statement of Financial Activities and as set out below.

The grant income together with the net income (Deed of Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 35.22% (2023: 37.28%) of the Hospice and fundraising expenditure. The decrease is mainly due to the increase in expenditure as we have seen a rise in this year in the Deed of Covenant transfer from WWHP and a modest increase in Grant income to offset the additional pay awards given during the year.

Total expenditure during the financial year was £3,515,326 (2023: £2,869,382) including restricted expenditure. This increase in the year is due in a number of areas; increased payroll costs following clinical re-staffing post covid and the start of the staff increases agreed in the Fundraising department. In addition to the payroll increases overheads were increased due to planned Hospice refurbishment (the buildings are now 25 years old). In addition, there were increases in fundraising expenditure (advertising and promotional products), Catering supplies, gas and electricity costs following the end of our fixed rate arrangements, another increase in insurance costs both general and group life and computer costs amongst other. There were a couple of areas of reduced costs during the year, Website costs following the introduction of the new site in the previous year and miscellaneous expenditure following the postponement of the volunteer party.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

Reserves policy

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in helping to meet this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees consider it essential to have reserves. The aim is to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date this goal has been met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £4,091,581 (2023: £3,696,108) or 14. months (2023: 15.8 months) of current year expenditure. This decrease in months of coverage, despite the surplus in the year, has been brought about due to the increase in expenditure seen in the Financial Review. If we look at cash and other liquid assets, (Free Reserves), as distinct to total Unrestricted Reserves which include Fixed Assets and Investment properties, these stood at the Balance Sheet date at £2,966,224 (2023: £2,864,358). Of this amount £970,975 (2023: £961,381) have already been designated by the Trustees leaving a balance of £1,995,249 (2023: £1,902,977). These amounts represent 6.81 months (2023: 8.16 months) of Hospice Expenditure. In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in the accounting policies on page 23 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 20.9% (2023: 27.1%) of company General Income coming by way of the annual ICB (previously CCG) grant. The reduction in the proportion this year is due to the increase in income from other sources (namely Legacies and Donations during this year) and is this year in line with the percentage of expenditure covered shown elsewhere in the Report. The uncertainty attached to our various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the uncertainties, cost of living crisis, the war in Ukraine, rising Electricity and Gas prices, increased interest rates and the impact on people's disposable income, future income for the Hospice remains uncertain. The medium to long term impact on Income (and ultimately reserves) must await events outside our control in respect the impact that any Climate Change restriction and the ongoing economic uncertainties may have on the financial situation of the country and Hospice.

Asset replacement reserve

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the year-end stood at £507,000. The current year movement on the provision is included within the transfer between funds in note 20.

Investment policy

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy to specifically exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions due to continued market uncertainties. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

No new money was invested in the Equity portfolio during the year however all dividends and interest received on the portfolio and any Gains on disposals during the year are used to settle management fees and the balance is reinvested in new equity investments.

The book cost of investments as at the year-end was £1,812,145 (2023: £1,743,840). Compared with this the market value at the year-end date stood at £2,055,348 (2023: £1,921,053). The latest Valuation provided (and reconciled) for the Investment/Finance sub-committee was £2,025,189 at the 31 October 2024 (£1,800,646 at 31 October 2023).

Future plans

A new strategic business plan is being developed during 2024 and early 2025 which will form the basis of future operations. However, during the interim period, the current objectives will continue to be monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7-day admissions. Review the accessibility of our specialist services, including BME, LGBT and minority groups.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives.
5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a wholly owned subsidiary trading company known as Willow Wood Hospice Promotions Limited.

Trustee council of management

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may currently offer themselves for re-election by the members. The Statutory rules of the Company/Charity are currently under review and any suggested changes will be put to the Trustees for consideration.

Trustee recruitment, induction and training

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, human resources-employment Law, health and safety, communications and general professional management.

The organisational structure means the Board of Trustees is responsible for the governance and strategic direction of Willow Wood. The day to day running of the Hospice is delegated to the Chief Executive and Senior Management within pre-defined levels of authority. The Chair and Vice Chair work with the Chief Executive and senior management team and Trustees are on hand to offer their specific skills.

Board vacancies are identified through a skills audit by the Chair and board, a role description is formulated and the role is advertised in local media/social media. Newly selected and proposed Trustees are invited to interview and if selected, appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes role description, Hospice Code of Conduct, business plan, , Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, Board meetings are held a minimum of four times a year, the Chief Executive and members of the Senior Management team, attend these meetings. Individual reports from management ensuring all aspects of running the operations are covered. All Board sub-committee reports are also presented to the meetings. Trustees and Senior Management also set and agree the Hospice Strategic Plan.

In between Board meetings each trustee is allocated a seat/s at strategic sub-meetings which have specific terms of reference and functions including Finance & Investment, Strategic HR/Volunteer, Health & Safety, Clinical Governance, Clinical Strategy, Workforce Planning, Employee engagement forum and Income & Fundraising, all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. Each subgroup is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is for the Trustee to report back to board, make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 30 April 2024

Risk management

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th January 2025 and signed on the board's behalf by:

.....
John H. Maltby LLB (Trustee)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'charitable company') for the year ended 30 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TAMESIDE & GLOSSOP HOSPICE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date: 28th January 2025

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,671,471	112,128	2,783,599	1,578,626
Other trading activities	3	1,707,129	-	1,707,129	1,588,689
Investment income	4	192,256	-	192,256	145,552
Other income		92,221	-	92,221	41,015
Total		<u>4,663,077</u>	<u>112,128</u>	<u>4,775,205</u>	<u>3,353,882</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	253,549	-	253,549	178,989
		253,549	-	253,549	178,989
Charitable activities					
Hospice	6	3,047,815	126,313	3,174,128	2,600,911
Fundraising		50,078	-	50,078	52,159
Governance		40,951	-	40,951	40,818
Lottery		162,794	-	162,794	184,373
Trading expenses		820,789	-	820,789	790,128
Total		<u>4,375,976</u>	<u>126,313</u>	<u>4,502,289</u>	<u>3,847,378</u>
Net gains/(losses) on investments		65,990	-	65,990	(72,016)
NET INCOME/(EXPENDITURE)		353,091	(14,185)	338,906	(565,512)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,152,883	189,477	6,342,360	6,907,872
TOTAL FUNDS CARRIED FORWARD		<u>6,505,974</u>	<u>175,292</u>	<u>6,681,266</u>	<u>6,342,360</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	2,376,777	24,266	2,401,043	2,593,387
Investments					
Investments	14	2,776,729	151,026	2,927,755	2,827,819
Investment property	15	215,000	-	215,000	215,000
		5,368,506	175,292	5,543,798	5,636,206
CURRENT ASSETS					
Stocks	16	7,746	-	7,746	11,518
Debtors	17	912,325	-	912,325	481,959
Cash at bank and in hand		642,720	-	642,720	635,646
		1,562,791	-	1,562,791	1,129,123
CREDITORS					
Amounts falling due within one year	18	(425,323)	-	(425,323)	(422,969)
NET CURRENT ASSETS		1,137,468	-	1,137,468	706,154
TOTAL ASSETS LESS CURRENT LIABILITIES		6,505,974	175,292	6,681,266	6,342,360
NET ASSETS		6,505,974	175,292	6,681,266	6,342,360
FUNDS	20				
Unrestricted funds:					
General fund				4,092,157	3,696,684
Designated				2,413,817	2,456,199
				6,505,974	6,152,883
Restricted funds:					
Restricted				175,292	189,477
TOTAL FUNDS				6,681,266	6,342,360

The financial statements were approved by the Board of Trustees and authorised for issue on 28th January 2025 and were signed on its behalf by:

.....
John H. Maltby LLB (Trustee)

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	2,335,614	24,266	2,359,880	2,554,691
Investments					
Investments	14	2,776,739	151,026	2,927,765	2,827,829
Investment property	15	215,000	-	215,000	215,000
		5,327,353	175,292	5,502,645	5,597,520
CURRENT ASSETS					
Stocks	16	7,746	-	7,746	11,518
Debtors	17	1,430,464	-	1,430,464	1,014,521
Cash at bank and in hand		38,459	-	38,459	36,529
		1,476,669	-	1,476,669	1,062,568
CREDITORS					
Amounts falling due within one year	18	(298,624)	-	(298,624)	(318,304)
NET CURRENT ASSETS		1,178,045	-	1,178,045	744,264
TOTAL ASSETS LESS CURRENT LIABILITIES		6,505,398	175,292	6,680,690	6,341,784
NET ASSETS		6,505,398	175,292	6,680,690	6,341,784
FUNDS	20				
Unrestricted funds:					
General fund				4,091,581	3,696,108
Designated				2,413,817	2,456,199
				6,505,398	6,152,307
Restricted funds:					
Restricted				175,292	189,477
TOTAL FUNDS				6,680,690	6,341,784

The financial statements were approved by the Board of Trustees and authorised for issue on 28th January 2025 and were signed on its behalf by:

.....
John H. Maltby LLB (Trustee)

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(182,520)</u>	<u>(345,077)</u>
Net cash used in operating activities		<u>(182,520)</u>	<u>(345,077)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(36,001)</u>	(66,814)
Purchase of fixed asset investments		<u>(408,397)</u>	(105,665)
Sale of tangible fixed assets		<u>171,758</u>	-
Sale of fixed asset investments		<u>374,450</u>	544,881
Dividends received		<u>87,784</u>	<u>31,620</u>
Net cash provided by investing activities		<u>189,594</u>	<u>404,022</u>
 Change in cash and cash equivalents in the reporting period		 <u>7,074</u>	 <u>58,945</u>
 Cash and cash equivalents at the beginning of the reporting period		 <u>635,646</u>	 <u>576,701</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>642,720</u></u>	 <u><u>635,646</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	338,906	(565,512)
Adjustments for:		
Depreciation charges	98,510	96,811
(Gain)/losses on investments	(65,990)	72,016
Profit on disposal of fixed assets	(41,922)	-
Dividends received	(87,784)	(31,620)
Decrease in stocks	3,772	5,437
(Increase)/decrease in debtors	(430,366)	51,042
Increase in creditors	<u>2,354</u>	<u>26,749</u>
Net cash used in operations	<u>(182,520)</u>	<u>(345,077)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23 £	Cash flow £	At 30.4.24 £
Net cash			
Cash at bank and in hand	<u>635,646</u>	<u>7,074</u>	<u>642,720</u>
	<u>635,646</u>	<u>7,074</u>	<u>642,720</u>
Total	<u>635,646</u>	<u>7,074</u>	<u>642,720</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the Year Ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound Sterling (£).

Group financial statements

The consolidated financial statements incorporate the financial statements of the company and entities (including special purpose entities) controlled by the group (its subsidiaries). Control is achieved where the group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in total comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate using accounting policies consistent with those of the parent.

All intra-group transactions, balances, income and expenses are eliminated in full on consolidation. Investments in subsidiaries are accounted for at cost less impairment in the individual financial statements.

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity of the parent Charity is not presented as part of the financial statements.

Preparation of the accounts ongoing concern basis

The Trustees consider there are no material uncertainties about the Group's ability to continue as a going concern.

In the application of the Charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are recognised, in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next accounting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non-day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow-moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £497,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2024

1. ACCOUNTING POLICIES - continued

The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date, the Designated Funds invested for future Hospice development stands at £970,974 (2023: £961,381). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,442,842 (2023 - £1,494,818).

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	789,945	672,953
Individuals	62,109	54,495
Companies	24,156	65,098
99ers Club	2,100	2,100
Trusts	50,792	46,072
In Memoriam	158,644	147,613
Gift aid shop sales	201,452	181,627
Gift Aid/G.A.Y.E.	96,412	82,923
Collecting cans	22,751	19,264
Deed of covenant	6,945	11,117
Legacies	1,356,477	285,251
Death certificates	11,316	9,613
Members' subscriptions	500	500
	<u>2,783,599</u>	<u>1,578,626</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>789,945</u>	<u>672,953</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	889,680	832,157
Lottery income	482,331	535,785
Superdraw income	63,274	36,228
External fundraising	78,413	79,166
Internal fundraising	22,651	22,807
Sale of promotional items	2,591	7,774
Calendars & Christmas cards	(3,496)	(5,616)
Seasonal promotions	(475)	615
Appeal income	1,611	3,180
Coffee mornings	8,598	7,491
Light up a life	13,364	2,628
Midnight wander	-	6,487
Hospice ball	17,681	-
Sahara trek	3,543	5,900
Butterfly release	4,573	4,262
Fashion shows	5,902	-
Golf day	6,696	5,495
Bunny hop	40,388	17,802
Memory stone	4,201	2,877
Direct mail campaign	14,384	12,184
Strictly Come Dancing	(483)	11,467
Zip wire	13,454	-
The big give	32,573	-
Ultra-challenge	1,095	-
Christmas tree recycling	5,130	-
Wonderful ladies lunch	(550)	-
	<u>1,707,129</u>	<u>1,588,689</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rent received	95,585	109,648
Interest on Investments	8,887	4,284
Dividends received	48,711	40,673
Profit-disposal of investments	39,073	(9,053)
	<u>192,256</u>	<u>145,552</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

5. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Staff costs	221,044	157,335
Fundraising costs	<u>32,505</u>	<u>21,654</u>
	<u>253,549</u>	<u>178,989</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	2,637,855	536,273	3,174,128
Fundraising	5,636	44,442	50,078
Governance	3,380	37,571	40,951
Lottery	162,794	-	162,794
Trading expenses	<u>820,789</u>	<u>-</u>	<u>820,789</u>
	<u>3,630,454</u>	<u>618,286</u>	<u>4,248,740</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	2,157,135	1,788,418
Therapy costs & consumables	1,943	1,438
Support costs	96,043	55,314
Stationery	8,797	7,247
Catering supplies	49,816	46,488
Medical supplies	31,881	28,416
Training expenses	10,160	6,222
Laundry & cleaning	17,492	16,739
Waste disposal	8,135	7,405
Depreciation	85,856	87,220
Repairs & maintenance	142,641	46,917
Rental property expenditure	7,638	6,410
Sundry equipment	1,165	1,654
Website costs	2,891	16,121
Travel & minibus	9,571	13,240
Recruitment	12,327	7,678
Trading expenses of subsidiary	824,169	793,623
Lottery prizes	75,475	75,789
Superdraw prizes	6,000	5,470
Lottery administration costs	<u>81,319</u>	<u>103,114</u>
	<u>3,630,454</u>	<u>3,114,923</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice				
	529,504	6,009	760	536,273
Fundraising	39,679	4,763	-	44,442
Governance	-	-	37,571	37,571
	<u>569,183</u>	<u>10,772</u>	<u>38,331</u>	<u>618,286</u>

Support costs, included in the above, are as follows:

Management

	Hospice	Fundraising	2024 Total activities £	2023 Total activities £
	£	£	£	£
Salaries, NI & pensions	321,385	24,190	345,575	317,602
Rates and water	9,482	714	10,196	12,284
Insurance	30,348	2,284	32,632	26,622
Heat & light	59,958	4,513	64,471	36,319
Communications	7,995	602	8,597	6,995
Postage	4,385	1,079	5,464	3,416
Computer support costs	57,721	3,820	61,541	54,819
Sundry expenses	11,054	361	11,415	21,808
Subscription/registration fees	4,302	395	4,697	4,471
Portfolio management fees	15,363	1,156	16,519	16,550
Depreciation of tangible and heritage assets	7,511	565	8,076	6,532
	<u>529,504</u>	<u>39,679</u>	<u>569,183</u>	<u>507,418</u>

Finance

	Hospice	Fundraising	2024 Total activities £	2023 Total activities £
	£	£	£	£
Bank charges	6,009	4,763	10,772	8,725

Governance costs

	Hospice	Governance	2024 Total activities £	2023 Total activities £
	£	£	£	£
Auditors' remuneration	-	10,800	10,800	8,710
Legal & professional fees	760	26,771	27,531	28,613
	<u>760</u>	<u>37,571</u>	<u>38,331</u>	<u>37,323</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	10,800	8,710
Depreciation - owned assets	98,509	96,811
Surplus on disposal of fixed assets	<u>(41,922)</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,872,916	2,495,229
Social Security costs	247,968	191,217
Pension costs	<u>151,552</u>	<u>114,863</u>
	<u>3,272,436</u>	<u>2,821,563</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>100</u>	<u>101</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	<u>1</u>	<u>1</u>
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>1</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,504,359	74,267	1,578,626
Other trading activities	1,588,689	-	1,588,689
Investment income	145,552	-	145,552
Other income	<u>41,015</u>	<u>-</u>	<u>41,015</u>
Total	<u>3,279,615</u>	<u>74,267</u>	<u>3,353,882</u>
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>178,989</u>	<u>-</u>	<u>178,989</u>
	178,989	-	178,989
 Charitable activities			
Hospice			
	2,459,537	141,374	2,600,911
Fundraising	52,159	-	52,159
Governance	40,818	-	40,818
Lottery	184,373	-	184,373
Trading expenses	<u>790,128</u>	<u>-</u>	<u>790,128</u>
Total	<u>3,706,004</u>	<u>141,374</u>	<u>3,847,378</u>
 Net gains/(losses) on investments	<u>(72,016)</u>	<u>-</u>	<u>(72,016)</u>
 NET INCOME/(EXPENDITURE)	(498,405)	(67,107)	(565,512)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,651,288</u>	<u>256,584</u>	<u>6,907,872</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>6,152,883</u></u>	<u><u>189,477</u></u>	<u><u>6,342,360</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2023	669,557	3,134,294	41,059
Additions	-	-	7,100
Disposals	(166,277)	-	-
At 30 April 2024	503,280	3,134,294	48,159
DEPRECIATION			
At 1 May 2023	149,148	1,147,674	3,167
Charge for year	10,620	62,686	4,224
Eliminated on disposal	-	(36,498)	-
At 30 April 2024	159,768	1,173,862	7,391
NET BOOK VALUE			
At 30 April 2024	343,512	1,960,432	40,768
At 30 April 2023	520,409	1,986,620	37,892

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2023	424,503	63,970	83,455	4,416,838
Additions	19,342	-	9,559	36,001
Disposals	(21,091)	(63,970)	-	(251,338)
At 30 April 2024	422,754	-	93,014	4,201,501
DEPRECIATION				
At 1 May 2023	390,066	63,970	69,426	1,823,451
Charge for year	12,903	-	8,076	98,509
Eliminated on disposal	(21,034)	(63,970)	-	(121,502)
At 30 April 2024	381,935	-	77,502	1,800,458
NET BOOK VALUE				
At 30 April 2024	40,819	-	15,512	2,401,043
At 30 April 2023	34,437	-	14,029	2,593,387

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

13. TANGIBLE FIXED ASSETS - continued

COMPANY

	Freehold property £	Long leasehold £	Plant and Machinery £
COST			
At 1 May 2023	669,557	3,134,294	385,996
Additions	-	-	19,342
Disposals	(166,277)	-	-
At 30 April 2024	503,280	3,134,294	405,338
DEPRECIATION			
At 1 May 2023	149,148	1,147,674	352,363
Charge for year	10,620	62,686	12,551
Eliminated on disposal	-	(36,498)	-
At 30 April 2024	159,768	1,173,862	364,914
NET BOOK VALUE			
At 30 April 2024	343,512	1,960,432	40,424
At 30 April 2023	520,409	1,986,620	33,633
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	63,970	83,455	4,337,272
Additions	-	9,559	28,901
Disposals	(63,970)	-	(230,247)
At 30 April 2024	-	93,014	4,135,926
DEPRECIATION			
At 1 May 2023	63,970	69,426	1,782,581
Charge for year	-	8,076	93,933
Eliminated on disposal	(63,970)	-	(100,468)
At 30 April 2024	-	77,502	1,776,046
NET BOOK VALUE			
At 30 April 2024	-	15,512	2,359,880
At 30 April 2023	-	14,029	2,554,691

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2023	1,835,866	991,953	2,827,819
Additions	408,397	-	408,397
Disposals	(327,570)	(46,537)	(374,107)
Unrealised gain	65,646	-	65,646
At 30 April 2024	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,755</u>
NET BOOK VALUE			
At 30 April 2024	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,755</u>
At 30 April 2023	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,819</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2023	10	1,835,866	991,953	2,827,829
Additions	-	408,397	-	408,397
Disposals	-	(327,570)	(46,537)	(374,107)
Revaluations	-	65,646	-	65,646
At 30 April 2024	<u>10</u>	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,765</u>
NET BOOK VALUE				
At 30 April 2024	<u>10</u>	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,765</u>
At 30 April 2023	<u>10</u>	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,829</u>

There were no investment assets outside the UK.

Cost or valuation at 30 April 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2024	-	1,982,339	-	1,982,339
Cost	<u>10</u>	<u>-</u>	<u>945,416</u>	<u>945,426</u>
	<u>10</u>	<u>1,982,339</u>	<u>945,416</u>	<u>2,927,765</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Hospice, Willow Wood Close, Ashton-under-Lyne, OL6 6SL

Nature of business: Charity shops and lottery.

Class of share:	%
Ordinary	holding 100

	2024	2023
	£	£
Aggregate capital and reserves	586	586

Listed investments are reported at market value as at 30 April 2024.

15. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2023
and 30 April 2024

£

215,000

NET BOOK VALUE

At 30 April 2024

215,000

At 30 April 2023

215,000

The Investment Properties were acquired as part of two legacies that were left to the Hospice. The properties are residential properties and were valued by an independent valuer when the estates of the legacies were being valued.

The Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2024	2023
	£	£
Stocks	<u>7,746</u>	<u>11,518</u>

Stocks consist of items acquired for medical and fundraising purposes.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2024	2023
	£	£
Debtors & prepayments	262,591	247,212
Other debtors	609,857	208,709
VAT	<u>39,877</u>	<u>26,038</u>
	<u>912,325</u>	<u>481,959</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

COMPANY

	2024	2023
	£	£
Debtors & prepayments	262,591	247,212
Amounts owed by group undertakings	557,611	570,090
Other debtors	609,857	208,709
VAT	39,877	26,038
	<u>1,430,464</u>	<u>1,014,521</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2024	2023
	£	£
Trade creditors	63,485	71,390
Social security and other taxes	99,492	85,719
Other creditors	94,239	86,000
Grants received in advance	123,800	117,410
Accruals & deferred income	44,307	62,450
	<u>425,323</u>	<u>422,969</u>

COMPANY

	2024	2023
	£	£
Trade creditors	29,975	51,781
Social security and other taxes	99,492	85,719
Other creditors	1,050	944
Grants received in advance	123,800	117,410
Accruals & deferred income	44,307	62,450
	<u>298,624</u>	<u>318,304</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

GROUP

	2024	2023
	£	£
Within one year	63,033	37,282
Between one and five years	205,807	124,713
In more than five years	165,833	-
	<u>434,673</u>	<u>161,995</u>

COMPANY

	2024	2023
	£	£
Within one year	8,283	8,032
Between one and five years	22,765	30,755
	<u>31,048</u>	<u>38,787</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

20. MOVEMENT IN FUNDS

GROUP

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	3,696,684	400,473	(5,000)	4,092,157
Designated	<u>2,456,199</u>	<u>(47,382)</u>	<u>5,000</u>	<u>2,413,817</u>
	6,152,883	353,091	-	6,505,974
Restricted funds				
Restricted	189,477	(14,185)	-	175,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>6,342,360</u></u>	<u><u>338,906</u></u>	<u><u>-</u></u>	<u><u>6,681,266</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,658,484	(4,324,001)	65,990	400,473
Designated	<u>4,593</u>	<u>(51,975)</u>	<u>-</u>	<u>(47,382)</u>
	4,663,077	(4,375,976)	65,990	353,091
Restricted funds				
Restricted	112,128	(126,313)	-	(14,185)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>4,775,205</u></u>	<u><u>(4,502,289)</u></u>	<u><u>65,990</u></u>	<u><u>338,906</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	4,151,307	(449,623)	(5,000)	3,696,684
Designated	<u>2,499,981</u>	<u>(48,782)</u>	<u>5,000</u>	<u>2,456,199</u>
	6,651,288	(498,405)	-	6,152,883
Restricted funds				
Restricted	256,584	(67,107)	-	189,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>6,907,872</u></u>	<u><u>(565,512)</u></u>	<u><u>-</u></u>	<u><u>6,342,360</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,276,422	(3,654,029)	(72,016)	(449,623)
Designated	<u>3,193</u>	<u>(51,975)</u>	<u>-</u>	<u>(48,782)</u>
	3,279,615	(3,706,004)	(72,016)	(498,405)
Restricted funds				
Restricted	74,267	(141,374)	-	(67,107)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>3,353,882</u></u>	<u><u>(3,847,378)</u></u>	<u><u>(72,016)</u></u>	<u><u>(565,512)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	4,151,307	(49,150)	(10,000)	4,092,157
Designated	<u>2,499,981</u>	<u>(96,164)</u>	<u>10,000</u>	<u>2,413,817</u>
	6,651,288	(145,314)	-	6,505,974
Restricted funds				
Restricted	256,584	(81,292)	-	175,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>6,907,872</u></u>	<u><u>(226,606)</u></u>	<u><u>-</u></u>	<u><u>6,681,266</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,934,906	(7,978,030)	(6,026)	(49,150)
Designated	<u>7,786</u>	<u>(103,950)</u>	<u>-</u>	<u>(96,164)</u>
	7,942,692	(8,081,980)	(6,026)	(145,314)
Restricted funds				
Restricted	<u>186,395</u>	<u>(267,687)</u>	<u>-</u>	<u>(81,292)</u>
TOTAL FUNDS	<u><u>8,129,087</u></u>	<u><u>(8,349,667)</u></u>	<u><u>(6,026)</u></u>	<u><u>(226,606)</u></u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore, the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £116,990 (2023: £93,932).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore, the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £77,940 (2023: £64,121).

22. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 April 2024.

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	789,945	672,953
Individuals	62,109	54,495
Companies	24,156	65,098
99ers Club	2,100	2,100
Trusts	50,792	46,072
In Memoriam	158,644	147,613
Gift aid shop sales	201,452	181,627
Gift Aid/G.A.Y.E.	96,412	82,923
Collecting cans	22,751	19,264
Deed of covenant	6,945	11,117
Legacies	1,356,477	285,251
Death certificates	11,316	9,613
Members' subscriptions	500	500
	2,783,599	1,578,626
Other trading activities		
Shop income	889,680	832,157
Lottery income	482,331	535,785
Superdraw income	63,274	36,228
External fundraising	78,413	79,166
Internal fundraising	22,651	22,807
Sale of promotional items	2,591	7,774
Calendars & Christmas cards	(3,496)	(5,616)
Seasonal promotions	(475)	615
Appeal income	1,611	3,180
Coffee mornings	8,598	7,491
Light up a life	13,364	2,628
Midnight wander	-	6,487
Hospice ball	17,681	-
Sahara trek	3,543	5,900
Butterfly release	4,573	4,262
Fashion shows	5,902	-
Golf day	6,696	5,495
Bunny hop	40,388	17,802
Memory stone	4,201	2,877
Direct mail campaign	14,384	12,184
Strictly Come Dancing	(483)	11,467
Zip wire	13,454	-
The big give	32,573	-
Ultra challenge	1,095	-
Christmas tree recycling	5,130	-
Wonderful ladies lunch	(550)	-
	1,707,129	1,588,689
Investment income		
Rent received	95,585	109,648
Carried forward	95,585	109,648

TAMESIDE & GLOSSOP HOSPICE LIMITED

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2024

	2024 £	2023 £
Investment income		
Brought forward	95,585	109,648
Interest on Investments	8,887	4,284
Dividends received	48,711	40,673
Profit-disposal of investments	<u>39,073</u>	<u>(9,053)</u>
	192,256	145,552
Other income		
Gain on sale of tangible fixed assets	41,922	-
Other income	<u>50,299</u>	<u>41,015</u>
	92,221	41,015
Total incoming resources	4,775,205	3,353,882
 EXPENDITURE		
Raising donations and legacies		
Staff costs	221,044	157,335
Fundraising costs	<u>32,505</u>	<u>21,654</u>
	253,549	178,989
Charitable activities		
Staff costs	2,157,135	1,788,418
Therapy costs & consumables	1,943	1,438
Support costs	96,043	55,314
Stationery	8,797	7,247
Catering supplies	49,816	46,488
Medical supplies	31,881	28,416
Training expenses	10,160	6,222
Laundry & cleaning	17,492	16,739
Waste disposal	8,135	7,405
Depreciation	85,856	87,220
Repairs & maintenance	142,641	46,917
Rental property expenditure	7,638	6,410
Sundry equipment	1,165	1,654
Website costs	2,891	16,121
Travel & minibuses	9,571	13,240
Recruitment	12,327	7,678
Trading expenses of subsidiary	824,169	793,623
Lottery prizes	75,475	75,789
Superdraw prizes	6,000	5,470
Lottery administration costs	<u>81,319</u>	<u>103,114</u>
	3,630,454	3,114,923
Support costs		
Management		
Salaries, NI & pensions	345,575	317,602
Carried forward	345,575	317,602

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2024**

	2024 £	2023 £
Management		
Brought forward	345,575	317,602
Rates and water	10,196	12,284
Insurance	32,632	26,622
Heat & light	64,471	36,319
Communications	8,597	6,995
Postage	5,464	3,416
Computer support costs	61,541	54,819
Sundry expenses	11,415	21,808
Subscription/registration fees	4,697	4,471
Portfolio management fees	16,519	16,550
Depreciation of computer equip. etc	8,076	6,532
	569,183	507,418
 Finance		
Bank charges	10,772	8,725
 Governance costs		
Auditors' remuneration	10,800	-
Legal & professional fees	27,531	28,613
Audit & Accountancy	-	8,710
	38,331	37,323
 Total resources expended	4,502,289	3,847,378
 Net income/(expenditure)	272,916	(493,496)

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales - Charity number 1029318

Accounts

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2023**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

GOVERNING INSTRUMENT

Memorandum and Articles of Association
(Company limited by guarantee)

REGISTERED COMPANY NUMBER

02854091 (England and Wales)

REGISTERED CHARITY NUMBER

1029318

PATRONS

Tony Husband (Deceased October 23)
Justin Moorhouse
Martin Wilde
Julie Hesmondhalgh
Sharman Birtles MBE
Philip Cowper
Julie Goodyear MBE
Brian Wild

PRESIDENT

Martin J. Willescroft

PRINCIPAL OFFICERS

Chair:	Philip Millson
Vice Chairman:	Mark Llewellyn
Chief Executive:	Karen Houlston MA
Director of Clinical Services/Registered Manager:	Nicola Cheetham
Head of Finance:	Ian Wicks FCCA
Head of Income Generation	Samantha Duncan

Executive Team (Non-Director/Trustees)

Karen Houlston MA
Nicola Cheetham
Ian D Wicks FCCA
Samantha Duncan

TAMESIDE & GLOSSOP HOSPICE LIMITED

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
for the Year Ended 30 April 2023**

COUNCIL

Incorporating Director/Trustees

Martin J. Willescroft
John H. Maltby LLB
Stephen Flanagan
Elizabeth Needham
Philip J Millson
Timothy Jackson
Mark Llewellyn
Paul Schofield
Joanne Ormston
Rachel Freeman Resigned 18 December 2023

PRINCIPAL ADDRESS & REGISTERED OFFICE

Willow Wood Close
Off Mellor Road
Ashton-under-Lyne
Lancashire
OL6 6SL

AUDITORS

Moss & Williamson Limited
Booth Street Chambers
32, Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

SOLICITORS

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

PRINCIPAL BANKERS & INVESTMENT MANAGERS

Investec Wealth & Investment Ltd
2nd Floor, 3 Hardman Street
Spinningfields
Manchester
M3 3HF

NatWest Bank PLC
Warrington Street
Ashton-Under-Lyne
Lancashire
OL6 6JL

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2023.

Willow Wood Hospice is an independent, charitable voluntary body, funded in the main by the generosity of our local community of Tameside & Glossop.

Willow Wood opened its doors in 1999 and will be celebrating 25 years in 2024. The Hospice places great value on its connections and working relationships with our Integrated Care Board (ICB), local NHS foundation trust, local Council and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

Our Aims & Objectives

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care to the people of Tameside & Glossop.

Our Mission

To continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with love, care and support to the families and carers during illness and continuing after bereavement.

Our Values

Love and Care – for patients, families and carers
Respect – for people in life and at the end of life
Integrity – being open and honest
Collaboration – by people working together
Development – by sharing knowledge and skills for the benefit of all

Our Philosophy

A Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times, whilst the patient's needs and those of their carers are met with friendship and understanding. Patients and families may be free to attain a degree of mental and spiritual preparation for death that is satisfactory to them.

The recovery from Covid continues to see our traditional methods of fundraising significantly impacted and we continue to be challenged by the cost of living crisis. It seems that the challenge of increasing demand and decreasing income will be with us for some time. The last two years have also brought about significant changes to the hospice sector, as have the new commissioning structures that support our statutory income.

We need to raise £3.35M this year to continue to provide the excellent care and support we give to our patients, their families and carers. The Hospice receives 20% NHS contribution to its cost of delivering care and support to the population of Tameside & Glossop, much lower than national average of 31% (HospiceUK Accounts Report 2022) and compared to other Hospices operating in Greater Manchester region. However, we continue to lobby with our Greater Manchester Collaborative partners for a fairer and more equitable funding model through our local Integrated Care Boards and through our local MPs.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

Forecasting a deficit budget again for the coming year and beyond which will impact on our reserves led to a proposal to Board by the Senior Management Team to invest in the Income Generation and Marketing Team. The investment will put us in a better position to work towards reshaping our fundraising events, corporate support, community engagement, all together with a focus on new ways of increasing our income.

CHARITABLE PURPOSE

DELIVERING PUBLIC BENEFIT

Willow Wood Hospice is an independent charity that provides, free of charge, palliative and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families, carers and close friends during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop that we serve. In the 24 years since the Hospice opened its doors, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendations. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

OBJECTIVES AND ACTIVITIES (Business Plan under review for 2024)

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Increase fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

Activities for Patient Care and Services

Willow Wood Hospice provides services free of charge to adults with life limiting illnesses within the Tameside & Glossop region. Our facilities are available to all groups within the communities we serve and the organisation continues to focus on continued improvement of our services.

ACHIEVEMENTS AND PERFORMANCE 2022/2023

In-Patient Unit (IPU)

Willow Wood Hospice are widely recognised by other healthcare providers and the community we serve. Our teams deliver a range of services and outstanding personalised care and support to our patients, their families and carers. We are continually looking to develop our services in order to enhance our care to the community.

The IPU can accommodate up to 12 patients by way of 10 en-suite bedrooms, 8 single and 2 double. The two double rooms are adaptable and enable larger families to spend quality time together in more spacious accommodation.

The unit is designed to provide tailored care and support to patients and their families who are living with the challenges of a terminal illness. We care for patients with terminal conditions: cancer, motor neurone disease, chronic respiratory or cardiac diagnoses such as heart failure, Parkinson's disease and end stage dementia. Embracing a compassionate approach, our multidisciplinary team works together to: ensure patients with specialist palliative care needs can maximise their quality of living by providing pain and symptom control, emotional and spiritual support and facilitate a safe and timely patient discharge to home or a continuing care service, as well as providing a supportive environment at the end of life.

Data for 2022/2023:

167 adult inpatient admissions, 26 discharges, 141 deaths

Average bed occupancy was 88% (bed numbers reduced due to staffing shortages). Average length of stay was 9 days.

Wellbeing at the Hive

Throughout the pandemic, with the exception of the In-Patient Unit, other services in the Hospice changed to non-face to face appointments. This resulted in a complete review of services being undertaken, the outcome of which has resulted in the formation of the Community and Wellbeing Service.

The main aim of The Hive is to provide emotional and psychological support to adults who have a palliative diagnosis. Wellbeing at the Hive offers group based and individual sessions, led by experienced healthcare professionals, designed to empower patients and families to live well with their illness.

All these services available in a welcoming lounge and beautiful gardens. They are designed to enhance wellbeing, improve physical function and offer emotional support. Medical support is available as required.

Patients can be referred through a health care professional or self-refer.

Complementary therapies

Our experienced complementary therapists offer individual therapies including, reflexology, reiki, massage and relaxation. The service is for both day and inpatients with an outpatient's facility. The benefits include relaxation, balance and a feeling of well-being which can in turn help to optimise the person's quality of life.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

The Therapy Team

A group of experienced multidisciplinary healthcare professionals including physiotherapist, occupational therapist, whose role is to help people living with a life-limiting illness to enhance their quality of life while they manage their illness at the Hospice or in a patient's own home.

Working closely with the other professionals involved in our patients' care and refer on to other services if necessary. The team are able to support with planning for future care needs and having discussions around a person's wishes. The team aim to help manage symptoms by maintaining independence, working towards personal goals to help improve quality of life and providing rehabilitation, education and advice.

Data for 2022/2023:

162 New referrals, 121 added to caseload, 279 number of home visits

Dementia Team

Willow Wood Dementia Care service reflects our commitment to supporting patients living with advanced dementia, and their families, primarily during the last 12 months of their life. Working with a range of medical professionals they are able to identify the needs of both patient and carer to provide a holistic approach to care. As well as the Hospice the Dementia service reaches out into our community, offering services directly into homes, care homes and nursing homes engaging with patients in their familiar environment.

Small therapy group sessions are run for people caring for someone living with dementia. Hosted by the Family Support and Bereavement and Dementia Teams at Willow Wood Hospice, the Dementia Carers Support Group meets once a week for eight weeks and the two-hour-long sessions are aimed at partners of people living with dementia. Joining the group gives carers the opportunity to talk about experiences, to learn from each other and share coping strategies, all in a safe environment.

Data for 2022/2023:

85 New referrals to service, 433 Follow up assessments, 499 Home visits,

24 Café Groups

Family Support and Bereavement Services

Our dedicated team is committed to providing comprehensive care that extends far beyond the patient and their illness, encompassing emotional, psychological and spiritual support for the entire family unit.

The Family Support team understand that support should be diverse and inclusive and cover a range of topics. Working together with the wider hospice teams, they strive to provide every patient and family who asks for help with comprehensive and holistic support.

Data for 2022/2023:

134 Adult Referrals: 96 individual adults assessed for the bereavement services.

12 individual children and young adults (3-18 years) accessed the bereavement services

Total Counselling Sessions (following assessment) 553

Total number of support groups held 22

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

QUALITY AND GOVERNANCE

Trustees and Senior Management recognise the importance of committing to ensuring the delivery of high-quality clinical care and promoting patient safety within the Hospice. The investment in a new role of Quality, Governance and Compliance Lead in this financial year will ensure the Hospice commits to a Quality improvement Culture and adherence to statutory regulation Culture as well providing advice on and developing the hospice's compliance with CQC regulations in relation to legislation and best practice, ensuring that high standards are maintained. This role feeds into our Clinical Governance Committee.

Our Clinical Governance Committee is a subcommittee of the Board of Trustees and is chaired by one of our trustees. The aim of the Clinical Governance Committee is to provide assurance to the Board of Trustees that services are safe, effective, well led, responsive and caring. Driving Clinical Strategy and patient's safety, alongside the sustainability, accessibility and regulated requirement of Clinical Services. The committees discuss, reviews and challenges the operational delivery of services and provides direction and governance assurance.

Working closely with and as a member of the Clinical Governance Committee the Director of Clinical Services and the Medical Director chair and attend two operational committees that feed into the Clinical Governance committee. The Multi Professional Clinical Leadership Meeting and the Clinical Quality and Standards Meeting.

These meetings ensure quality and safety is managed and standards met. Reporting into the group, members discuss areas including, incident and risk, monitoring and audit, medicines management, infection control, falls and pressure area care, compliments and complaints and drive actions to continuously learn and enhance the patient/carer and staff experience.

EDUCATION

In 2023 the Hospice employed a clinical educator to develop our education packages and learning programmes to staff to improve quality and help make sure that those who are cared for at the end of life by Health and Social Care professionals have the right skills, expertise and confidence. Whilst staff are also encouraged to attend appropriate developmental learning in line with their appraisal and PDP needs, such as management and leadership courses.

Our training package includes E-learning for mandatory training for all our Clinical and non-clinical staff and is managed to ensure statutory compliance.

Through formal agreement with external leaning institutes such as local universities, Willow Wood provides a learning opportunity, through mentoring and training to student nurses, medical students, student occupational therapists, physiotherapists, student counsellors and doctors. Qualified nurses undertake further training and development in areas relevant to their job and role.

STAFFING

The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. To enable us to recruit into Clinical roles at the Hospice our pay structure mirrors that of the NHS. All other staff are paid in line with the industry average pay. A remuneration committee meets to discuss the annual pay awards and makes recommendations into the Finance Committee.

Bi-annual staff surveys are undertaken with by external company 'Birdsong'. It allows us to gather insight and monitor the outcomes from the results of what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will also be benchmarked with industry-specific data.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

INCOME GENERATION

With only approximately 20% of our funding coming from the NHS, in order to deliver our charitable activities and ensure we can continue to provide our services free of charge, we must be able to generate sufficient and sustainable income through our fundraising.

The Hospice is grateful for the support of everyone who raise funds on our behalf. Trustees have the ultimately responsibility for our income generation and fundraising activities and so review and approve the strategy budgets each year.

Fundraising

Fundraising was affected greatly by the pandemic and a review of this has been paramount to the future of Hospice income. Nationally, there have been significant changes to the way in which fundraising takes place. A complete review of the fundraising structure and events has been supported by Trustees and Senior Managers.

Mass participation events are poorly attended/supported and we are looking towards corporate support, challenge events, public external events, grants, legacy fundraising, online donation platforms, campaigns and in-memory giving to generate income.

Retail

Willow Wood Hospice is a well-known and highly respected charity and our retail outlets receive large volumes of donations from the public, our local community and beyond. Having retail outlets in our communities promotes and raises awareness of the Hospice and we are always looking to expand on our portfolio.

The Hospice owns a distribution warehouse which operates as a storage facility to ease the burden on the retail outlets, it also houses our substantial internet-based sales operation via eBay and other online portals. A large ground floor retail sales area is now in operation allowing us the opportunity to increase income by offering regular clearance sales. There is also a sorting area for goods and a testing area for electrical items, which are then distributed to individual shops. Another benefit is we are able to store and distribute our selection of seasonal merchandise from here as well as offering storage space for the rest of the organisation.

Lottery

Our Hospice Lottery has seen the impact of the economic crisis with many members cancelling subscriptions. The total number of players fluctuates around 10,000 members. A canvassing company is contracted to undertake recruitment of members at Hospice events. We have also seen a decline in income from the two annual raffle draws.

Volunteers

The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.

We have over 500 active volunteers saving the Hospice over £1M per year in salaries. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual.

Our last bi-annual volunteer survey was in 2022 to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. The Volunteer survey will be repeated in 2023/24.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The Statement of Financial Activities (SOFA) is on page 18 of these financial statements. The Group has made an Operating Deficit in the year (before unrealised gains/losses on Investments) of (£493,496) (2022 Surplus of £365,710).

After adjusting for Unrealised gains/losses on Investments, the Deficit for the year was (£565,512), (2022 Surplus £214,314). In addition to the Unrealised losses the Investment Income in the Year (Note 4.) is also down with Realised Losses on the year of (£9,053) (in 2022 realised Profits of £70,766).

The overall level of Income for the year is down on last year with large reductions in Grants (covid grant from NHS England Grant Income distributed via Hospice UK was still being paid in the year to 30 April 2022), legacies (by over £400,000) and donations from Individuals and Trusts. The income within the Trading Company WWHP are also down and the comparative period contains income from a covid insurance claim of £192,736 other than which the income of the two years is very similar. Against these reductions the hospice saw increases in Gift aid shop sales (and related Gift Aid claims) and Company donations.

During this financial year, we have received an increase in the funding from the Integrated care Boards for Greater Manchester and for Derby and Derbyshire (the two funding Authorities that took over from Tameside and Glossop Clinical Commissioning Group (CCG)) for the year to 30 April 2023 we received £643,422 (2022: £612,077). This ICB Grant is the only regular public funding received by the Hospice towards its medical and running costs (we receive a separate Grant for a proportion of our Dementia service) and this now represents 22.42% (2022: 21.56%) of Hospice Expenditure. The percentage of our costs cover by the grant has gone up slightly this year due both to the small increase in the grant and to the reduction in fundraising costs during the year with leading to a modest overall increase in Hospice costs in the year of only £30,000.

The grant income together with the net income (Deed of Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 37.28% (2022: 43.10%) of the Hospice and Fundraising Expenditure. The decrease is mainly due to the reduction this year in the Deed of Covenant transfer from WWHP due to the Covid insurance claim in the previous year not reoccurring in 2023.

Total expenditure during the financial year was £2,869,382 (2022: £2,838,695) including restricted expenditure. This small increase in the year is due in several areas, increased Salary (apart from in the Fundraising department due to personnel changes) and operating expenditure areas such as Catering supplies, Medical supplies, Repairs, Website costs, Travel & minibus costs, Heat & Light costs and another increase in Insurance costs. There were a couple of areas of reduced costs during the year, Fundraising Staff Costs (although department costs were higher) and Rental property expenditure. Overall the increase of just over £30,000 is a 1% increase. Against this total income is down by over 25.5%.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

RESERVES POLICY

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in helping to meet this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees consider it essential to have reserves. The aim is to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date this goal has been met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £3,696,108 (2022: £4,150,731) or 15.8 months (2022: 17.8 months) of Current Year Expenditure (excluding Trading and Lottery expenditure). This decrease has been brought about due to the deficit during the year as expenditure is virtually unchanged as stated in the Financial Review. If we look at Cash and other liquid assets, (Free Reserves), as distinct to total Unrestricted Reserves which include Fixed Assets and Investment properties, these stood at the Balance Sheet date at £2,864,358 (2022: £3,358,961). Of this amount £961,381 (2022: £953,188) have already been designated by the Trustees leaving a balance of £1,902,977 (2021: £2,405,773). These amounts represent 8.16 months (2022: 10.31 months) of Hospice Expenditure (excluding Trading and Lottery expenditure). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in note 20 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 27.10% (2022: 19.1%) of company General Income coming by way of the annual ICB (previously CCG) grant. This is distorted by the large reduction in income in the year ended 30 April 2023 and the more accurate presentation of percentage is that against expenditure set out in the Financial Review. The uncertainty attached to the various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the uncertainties and cost of living crisis in the aftermath of Covid 19, the war in Ukraine, rising Electricity and Gas prices, increased interest rates and the impact on people's disposable income, future income for the Hospice remains uncertain. The medium to long term impact on Income (and ultimately reserves) must await events outside our control in respect the impact that any Climate Change restriction and the ongoing economic uncertainties may have on the financial situation of the country and Hospice.

ASSET REPLACEMENT RESERVE

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the yearend stood at £502,000. The current year movement on the provision is included within the transfer between funds in note 20.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

INVESTMENT POLICY

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy to specifically exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions due to continued market uncertainties. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers. No new money was invested in the Equity portfolio during the year however all dividends and interest received on the portfolio and any Gains on disposals are used to settle Management fees and the balance is reinvested in new Equity investments. The book cost of investments as at the yearend was £1,743,840 (2022: £1,732,081). Compared with this the market value at the yearend date stood at £1,835,522 (2022: £1,916,942). The latest Valuation provided (and reconciled) for the Investment/Finance sub-committee was £1,800,646 at the 31 October 2023 (£1,754,713 at 31 October 2022).

FUTURE PLANS

A new strategic business plan is being developed for 2024 which will form the basis of future operations. However, during the interim period, the current objectives will continue to be monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7-day admissions. Review the accessibility of our specialist services, including BME, LGBT and minority groups.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a subsidiary company trading known as Willow Wood Hospice Promotions Limited.

TRUSTEE COUNCIL OF MANAGEMENT

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may offer themselves for re-election by the members.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, human resources-employment Law, health and safety, communications and general professional management.

The organisational structure means the Board of Trustees is responsible for the governance and strategic direction of Willow Wood. The day to day running of the Hospice is delegated to the Chief Executive and Senior Management within pre-defined levels of authority. The Chair and Vice Chair work with the Chief Executive and senior management team and Trustees are on hand with their skills.

Board vacancies are identified through a skills audit by the Chair and board, a role description is formulated and the role is advertised in local media/social media. Newly selected and proposed Trustees are invited to interview and if selected, appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes: role description, Hospice Code of Conduct, business plan, annual accounts, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, Board meetings are held once every 12 weeks, the Chief Executive and members of the Senior Management team, attend these meetings. Individual reports from management ensuring all aspects of running the operations are covered. Trustees and Senior Management also set and agree the Hospice Strategic Plan.

In between Board meetings each trustee is allocated a seat/s at strategic sub-meetings which have specific terms of reference and functions including: Finance & Income, Strategic HR/Volunteer, health & safety, clinical governance, clinical strategy, workforce planning and employee engagement forum, all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. Each sub group is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is for the Trustee to report back to board, make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2023

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 January 2024 and signed on the board's behalf by:

.....
John H. Maltby LLB (Company Director/Trustee)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 30 April 2023 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the Company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date: 19 January 2024

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,504,359	74,267	1,578,626	2,211,023
Other trading activities	3	1,588,689	-	1,588,689	1,581,391
Investment income	4	145,552	-	145,552	173,495
Other income		41,015	-	41,015	216,595
Total		<u>3,279,615</u>	<u>74,267</u>	<u>3,353,882</u>	<u>4,182,504</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	178,989	-	178,989	269,538
		178,989	-	178,989	269,538
Charitable activities					
	6				
Hospice		2,459,537	141,374	2,600,911	2,487,752
Fundraising		52,159	-	52,159	46,068
Governance		40,818	-	40,818	35,337
Lottery		184,373	-	184,373	199,004
Trading expenses		790,128	-	790,128	779,095
Total		<u>3,706,004</u>	<u>141,374</u>	<u>3,847,378</u>	<u>3,816,794</u>
Net gains/(losses) on investments		<u>(72,016)</u>	-	<u>(72,016)</u>	<u>(151,396)</u>
NET INCOME/(EXPENDITURE)		(498,405)	(67,107)	(565,512)	214,314
RECONCILIATION OF FUNDS					
Total funds brought forward		6,651,288	256,584	6,907,872	6,693,558
TOTAL FUNDS CARRIED FORWARD		<u>6,152,883</u>	<u>189,477</u>	<u>6,342,360</u>	<u>6,907,872</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	2,575,229	18,158	2,593,387	2,623,384
Investments					
Investments	14	2,656,500	171,319	2,827,819	3,339,051
Investment property	15	215,000	-	215,000	215,000
		<u>5,446,729</u>	<u>189,477</u>	<u>5,636,206</u>	<u>6,177,435</u>
CURRENT ASSETS					
Stocks	16	11,518	-	11,518	16,955
Debtors	17	481,959	-	481,959	533,001
Cash at bank and in hand		<u>635,646</u>	<u>-</u>	<u>635,646</u>	<u>576,701</u>
		<u>1,129,123</u>	<u>-</u>	<u>1,129,123</u>	<u>1,126,657</u>
CREDITORS					
Amounts falling due within one year	18	(422,969)	-	(422,969)	(396,220)
		<u>706,154</u>	<u>-</u>	<u>706,154</u>	<u>730,437</u>
NET CURRENT ASSETS					
		<u>706,154</u>	<u>-</u>	<u>706,154</u>	<u>730,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,152,883</u>	<u>189,477</u>	<u>6,342,360</u>	<u>6,907,872</u>
NET ASSETS		<u>6,152,883</u>	<u>189,477</u>	<u>6,342,360</u>	<u>6,907,872</u>
FUNDS	20				
Unrestricted funds:					
General fund				3,696,684	4,151,307
Designated				<u>2,456,199</u>	<u>2,499,981</u>
				<u>6,152,883</u>	<u>6,651,288</u>
Restricted funds:					
Restricted				<u>189,477</u>	<u>256,584</u>
TOTAL FUNDS				<u>6,342,360</u>	<u>6,907,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2024 and were signed on its behalf by:

.....
John H. Maltby LLB (Trustee)

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	2,536,533	18,158	2,554,691	2,613,324
Investments					
Investments	14	2,656,510	171,319	2,827,829	3,339,061
Investment property	15	215,000	-	215,000	215,000
		5,408,043	189,477	5,597,520	6,167,385
CURRENT ASSETS					
Stocks	16	11,518	-	11,518	16,955
Debtors	17	1,014,521	-	1,014,521	981,910
Cash at bank and in hand		36,529	-	36,529	19,900
		1,062,568	-	1,062,568	1,018,765
CREDITORS					
Amounts falling due within one year	18	(318,304)	-	(318,304)	(278,854)
NET CURRENT ASSETS		744,264	-	744,264	739,911
TOTAL ASSETS LESS CURRENT LIABILITIES		6,152,307	189,477	6,341,784	6,907,296
NET ASSETS		6,152,307	189,477	6,341,784	6,907,296
FUNDS	20				
Unrestricted funds:					
General fund				3,696,108	4,150,731
Designated				2,456,199	2,499,981
				6,152,307	6,650,712
Restricted funds:					
Restricted				189,477	256,584
TOTAL FUNDS				6,341,784	6,907,296

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2024 and were signed on its behalf by:

.....
John H. Maltby LLB (Trustee)

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(345,077)</u>	<u>312,114</u>
Net cash (used in)/provided by operating activities		<u>(345,077)</u>	<u>312,114</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(66,814)</u>	(24,950)
Purchase of fixed asset investments		<u>(105,665)</u>	(345,612)
Sale of fixed asset investments		<u>544,881</u>	147,619
Dividends received		<u>31,620</u>	<u>104,777</u>
Net cash provided by/(used in) investing activities		<u>404,022</u>	<u>(118,166)</u>
Change in cash and cash equivalents in the reporting period		<u>58,945</u>	193,948
Cash and cash equivalents at the beginning of the reporting period		<u>576,701</u>	<u>382,753</u>
Cash and cash equivalents at the end of the reporting period		<u><u>635,646</u></u>	<u><u>576,701</u></u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(565,512)	214,314
Adjustments for:		
Depreciation charges	96,811	104,144
Losses on investments	72,016	151,396
Dividends received	(31,620)	(104,777)
Decrease in stocks	5,437	4,418
Decrease/(increase) in debtors	51,042	(86,444)
Increase in creditors	26,749	29,063
Net cash (used in)/provided by operations	<u>(345,077)</u>	<u>312,114</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>576,701</u>	<u>58,945</u>	<u>635,646</u>
	<u>576,701</u>	<u>58,945</u>	<u>635,646</u>
Total	<u>576,701</u>	<u>58,945</u>	<u>635,646</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound Sterling (£).

Group financial statements

The consolidated financial statements incorporate the financial statements of the company and entities (including special purpose entities) controlled by the group (its subsidiaries). Control is achieved where the group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in total comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate using accounting policies consistent with those of the parent.

All intra-group transactions, balances, income and expenses are eliminated in full on consolidation. Investments in subsidiaries are accounted for at cost less impairment in the individual financial statements.

Preparation of the accounts ongoing concern basis

The Trustees consider there are no material uncertainties about the Group's ability to continue as a going concern.

In the application of the Charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are recognised, in the period in which the estimate is revised where the revision affect only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next accounting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2023

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £497,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date, the Designated Funds invested for future Hospice development stands at £961,381 (2022: £953,188). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,494,818 (2022 - £1,546,793).

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	672,953	868,206
Individuals	54,495	67,178
Companies	65,098	45,892
99ers Club	2,100	3,394
Trusts	46,072	131,275
In Memoriam	147,613	156,271
Gift aid shop sales	181,627	138,673
Gift Aid/G.A.Y.E.	82,923	74,196
Collecting cans	19,264	17,090
Deed of covenant	11,117	12,313
Legacies	285,251	686,339
Death certificates	9,613	9,676
Members' subscriptions	500	520
	<u>1,578,626</u>	<u>2,211,023</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Other grants	<u>672,953</u>	<u>868,206</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Shop income	832,157	813,921
Lottery income	535,785	535,968
Superdraw income	36,228	42,726
External Fundraising	79,166	64,781
Internal Fundraising	22,807	21,509
Sale of promotional items	7,774	6,074
Calendars & Christmas cards	(5,616)	(4,257)
Seasonal promotions	615	88
Appeal income	3,180	3,578
Coffee mornings	7,491	1,340
Light up a Life	2,628	5,810
Midnight Wander	6,487	27,668
Hospice ball	-	1,908
Sahara Trek	5,900	(6,939)
Butterfly Release	4,262	3,329
Golf day	5,495	3,949
Bunny hop	17,802	38,473
Memory stone	2,877	2,794
Direct mail campaign	12,184	6,304
Strictly Come Dancing	11,467	12,367
	<u>1,588,689</u>	<u>1,581,391</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Rent received	109,648	68,571
Interest on Investments	4,284	147
Dividends received	40,673	34,011
Profit-disposal of investments	(9,053)	70,766
	<u>145,552</u>	<u>173,495</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

5. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Staff costs	157,335	259,054
Fundraising costs	<u>21,654</u>	<u>10,484</u>
	<u><u>178,989</u></u>	<u><u>269,538</u></u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	2,124,808	476,103	2,600,911
Fundraising	12,119	40,040	52,159
Governance	3,495	37,323	40,818
Lottery	184,373	-	184,373
Trading expenses	<u>790,128</u>	<u>-</u>	<u>790,128</u>
	<u><u>3,114,923</u></u>	<u><u>553,466</u></u>	<u><u>3,668,389</u></u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	1,788,418	1,765,983
Therapy costs & consumables	1,438	1,265
Support costs	55,314	44,747
Stationery	7,247	6,159
Catering supplies	46,488	36,021
Medical supplies	28,416	22,292
Training expenses	6,222	3,975
Laundry & cleaning	16,739	15,855
Waste disposal	7,405	7,518
Depreciation	87,220	87,330
Repairs & maintenance	46,917	39,414
Rental property expenditure	6,410	18,435
Sundry equipment	1,654	1,727
Website costs	16,121	8,630
Travel & minibus	13,240	8,643
Criminal record checking	-	1,422
Recruitment	7,678	2,403
Trading expenses of subsidiary	793,623	779,095
Lottery prizes	75,789	75,765
Superdraw prizes	5,470	7,500
Lottery administration costs	<u>103,114</u>	<u>115,739</u>
	<u><u>3,114,923</u></u>	<u><u>3,049,918</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice	470,578	5,525	-	476,103
Fundraising	36,840	3,200	-	40,040
Governance	-	-	37,323	37,323
	<u>507,418</u>	<u>8,725</u>	<u>37,323</u>	<u>553,466</u>

Support costs, included in the above, are as follows:

Management

	Hospice	Fundraising	2023 Total activities	2022 Total activities
	£	£	£	£
Salaries, NI & pensions	295,370	22,232	317,602	278,046
Rates and water	11,424	860	12,284	14,319
Insurance	24,758	1,864	26,622	22,667
Heat & light	33,777	2,542	36,319	30,283
Communications	6,505	490	6,995	7,026
Postage	2,932	484	3,416	3,054
Computer support costs	50,421	4,398	54,819	51,887
Sundry expenses	20,239	1,569	21,808	17,272
Subscription/registration fees	3,686	785	4,471	4,073
Portfolio management fees	15,391	1,159	16,550	17,180
Depreciation of tangible and heritage assets	6,075	457	6,532	6,986
	<u>470,578</u>	<u>36,840</u>	<u>507,418</u>	<u>452,793</u>

Finance

	Hospice	Fundraising	2023 Total activities	2022 Total activities
	£	£	£	£
Bank charges	<u>5,525</u>	<u>3,200</u>	<u>8,725</u>	<u>9,208</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

8. SUPPORT COSTS - continued
Governance costs

	2023	2022
	Governance activities	Total
	£	£
Legal & professional fees	28,613	26,687
Audit & Accountancy	<u>8,710</u>	<u>8,650</u>
	<u>37,323</u>	<u>35,337</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	96,811	104,144
Auditors remuneration	<u>8,710</u>	<u>8,650</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	2,495,229	2,505,287
Social Security costs	191,217	204,618
Pension costs	<u>114,863</u>	<u>111,658</u>
	<u>2,801,309</u>	<u>2,821,563</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>101</u>	<u>99</u>
Employees		

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	<u>1</u>	<u>1</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,826,741	384,282	2,211,023
Other trading activities	1,581,391	-	1,581,391
Investment income	173,495	-	173,495
Other income	<u>216,595</u>	<u>-</u>	<u>216,595</u>
Total	<u>3,798,222</u>	<u>384,282</u>	<u>4,182,504</u>
 EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>269,538</u>	<u>-</u>	<u>269,538</u>
	269,538	-	269,538
 Charitable activities			
Hospice	2,149,603	338,149	2,487,752
Fundraising	46,068	-	46,068
Governance	35,337	-	35,337
Lottery	199,004	-	199,004
Trading expenses	<u>779,095</u>	<u>-</u>	<u>779,095</u>
Total	<u>3,478,645</u>	<u>338,149</u>	<u>3,816,794</u>
 Net gains/(losses) on investments	<u>(151,396)</u>	<u>-</u>	<u>(151,396)</u>
 NET INCOME	168,181	46,133	214,314
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,483,107</u>	<u>210,451</u>	<u>6,693,558</u>
 TOTAL FUNDS CARRIED FORWARD	<u>6,651,288</u>	<u>256,584</u>	<u>6,907,872</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2022	669,557	3,204,810	9,364
Additions	-	-	31,695
At 30 April 2023	669,557	3,204,810	41,059
DEPRECIATION			
At 1 May 2022	135,760	1,155,505	468
Charge for year	13,391	62,685	2,699
At 30 April 2023	149,151	1,218,190	3,167
NET BOOK VALUE			
At 30 April 2023	520,406	1,986,620	37,892
At 30 April 2022	533,797	2,049,305	8,896

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022	405,111	63,970	67,728	4,420,540
Additions	19,392	-	15,727	66,814
At 30 April 2023	424,503	63,970	83,455	4,487,354
DEPRECIATION				
At 1 May 2022	378,562	63,970	62,891	1,797,156
Charge for year	11,504	-	6,532	96,811
At 30 April 2023	390,066	63,970	69,423	1,893,967
NET BOOK VALUE				
At 30 April 2023	34,437	-	14,032	2,593,387
At 30 April 2022	26,549	-	4,837	2,623,384

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

13. TANGIBLE FIXED ASSETS – continued

COMPANY

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2022	669,557	3,134,294	366,604
Additions	-	-	19,392
At 30 April 2023	669,557	3,134,294	385,996
DEPRECIATION			
At 1 May 2022	135,760	1,084,989	341,219
Charge for year	13,391	62,685	11,144
At 30 April 2023	149,151	1,147,674	352,363
NET BOOK VALUE			
At 30 April 2023	520,406	1,986,620	33,633
At 30 April 2022	533,797	2,049,305	25,385
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	63,970	67,728	4,302,153
Additions	-	15,727	35,119
At 30 April 2023	63,970	83,455	4,337,272
DEPRECIATION			
At 1 May 2022	63,970	62,891	1,688,829
Charge for year	-	6,532	93,752
At 30 April 2023	63,970	69,423	1,782,581
NET BOOK VALUE			
At 30 April 2023	-	14,032	2,554,691
At 30 April 2022	-	4,837	2,613,324

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2022	1,916,942	1,422,109	3,339,051
Additions	105,665	-	105,665
Disposals	(114,725)	(430,156)	(544,881)
Unrealised gain	(72,016)	-	(72,016)
At 30 April 2023	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,819</u>
NET BOOK VALUE			
At 30 April 2023	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,819</u>
At 30 April 2022	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,051</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2022	10	1,916,942	1,422,109	3,339,061
Additions	-	105,665	-	105,665
Disposals	-	(114,725)	(430,156)	(544,881)
Revaluations	-	(72,016)	-	(72,016)
At 30 April 2023	<u>10</u>	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,829</u>
NET BOOK VALUE				
At 30 April 2023	<u>10</u>	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,829</u>
At 30 April 2022	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>

There were no investment assets outside the UK.

Cost or valuation at 30 April 2023 is represented by:

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2023	-	1,835,866	-	1,835,866
Cost	<u>10</u>	<u>-</u>	<u>991,953</u>	<u>991,963</u>
	<u>10</u>	<u>1,835,866</u>	<u>991,953</u>	<u>2,827,829</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Close Mellor Road, Ashton-under-Lyne, Lancashire

Nature of business: Running charity shops and lottery.

Class of share:	%
Ordinary	holding 100

	2023	2022
	£	£
Aggregate capital and reserves	586	586

15. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2022
and 30 April 2023

£

215,000

NET BOOK VALUE

At 30 April 2023

215,000

At 30 April 2022

215,000

The Investment Properties were acquired as part of two legacies left to the Hospice. Both are Residential Properties and the Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2023	2022
	£	£
Stocks	<u>11,518</u>	<u>16,955</u>

Stocks consist of items acquired for medical and fundraising purposes.

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP**

	2023	2022
	£	£
Debtors & prepayments	247,212	52,523
Other debtors	208,709	461,485
VAT	<u>26,038</u>	<u>18,993</u>
	<u>481,959</u>	<u>533,001</u>

COMPANY

	2023	2022
	£	£
Debtors & prepayments	247,212	52,523
Amounts owed by group undertakings	570,090	487,994
Other debtors	171,181	422,400
VAT	<u>26,038</u>	<u>18,993</u>
	<u>1,014,521</u>	<u>981,910</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2023	2022
	£	£
Trade creditors	71,390	70,870
Social security and other taxes	85,719	79,759
Other creditors	86,000	106,142
Grants received in advance	117,410	112,162
Accruals & deferred income	62,450	27,287
	<u>422,969</u>	<u>396,220</u>

COMPANY

	2023	2022
	£	£
Trade creditors	51,781	33,095
Social security and other taxes	85,719	79,759
Other creditors	944	26,551
Grants received in advance	117,410	112,162
Accruals & deferred income	62,450	27,287
	<u>318,304</u>	<u>278,854</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

GROUP

	2023	2022
	£	£
Within one year	-	5,878
Between one and five years	62,620	69,886
In more than five years	137,175	82,504
	<u>199,795</u>	<u>158,268</u>

COMPANY

	2023	2022
	£	£
Within one year	-	2,521
Between one and five years	31,287	3,470
In more than five years	7,500	35,704
	<u>38,787</u>	<u>41,695</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

20. MOVEMENT IN FUNDS

GROUP

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	4,151,307	(449,623)	(5,000)	3,696,684
Designated	<u>2,499,981</u>	<u>(48,782)</u>	<u>5,000</u>	<u>2,456,199</u>
	6,651,288	(498,405)	-	6,152,883
Restricted funds				
Restricted	256,584	(67,107)	-	189,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>6,907,872</u></u>	<u><u>(565,512)</u></u>	<u><u>-</u></u>	<u><u>6,342,360</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,276,422	(3,654,029)	(72,016)	(449,623)
Designated	<u>3,193</u>	<u>(51,975)</u>	<u>-</u>	<u>(48,782)</u>
	3,279,615	(3,706,004)	(72,016)	(498,405)
Restricted funds				
Restricted	74,267	(141,374)	-	(67,107)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>3,353,882</u></u>	<u><u>(3,847,378)</u></u>	<u><u>(72,016)</u></u>	<u><u>(565,512)</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	3,934,001	222,306	(5,000)	4,151,307
Designated	<u>2,549,106</u>	<u>(54,125)</u>	<u>5,000</u>	<u>2,499,981</u>
	6,483,107	168,181	-	6,651,288
Restricted funds				
Restricted	<u>210,451</u>	<u>46,133</u>	<u>-</u>	<u>256,584</u>
TOTAL FUNDS	<u><u>6,693,558</u></u>	<u><u>214,314</u></u>	<u><u>-</u></u>	<u><u>6,907,872</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,797,766	(3,424,064)	(151,396)	222,306
Designated	<u>456</u>	<u>(54,581)</u>	<u>-</u>	<u>(54,125)</u>
	3,798,222	(3,478,645)	(151,396)	168,181
Restricted funds				
Restricted	<u>384,282</u>	<u>(338,149)</u>	<u>-</u>	<u>46,133</u>
TOTAL FUNDS	<u><u>4,182,504</u></u>	<u><u>(3,816,794)</u></u>	<u><u>(151,396)</u></u>	<u><u>214,314</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	3,934,001	(227,317)	(10,000)	3,696,684
Designated	<u>2,549,106</u>	<u>(102,907)</u>	<u>10,000</u>	<u>2,456,199</u>
	6,483,107	(330,224)	-	6,152,883
Restricted funds				
Restricted	<u>210,451</u>	<u>(20,974)</u>	<u>-</u>	<u>189,477</u>
TOTAL FUNDS	<u><u>6,693,558</u></u>	<u><u>(351,198)</u></u>	<u><u>-</u></u>	<u><u>6,342,360</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,074,188	(7,078,093)	(223,412)	(227,317)
Designated	<u>3,649</u>	<u>(106,556)</u>	<u>-</u>	<u>(102,907)</u>
	7,077,837	(7,184,649)	(223,412)	(330,224)
Restricted funds				
Restricted	458,549	(479,523)	-	(20,974)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>7,536,386</u></u>	<u><u>(7,664,172)</u></u>	<u><u>(223,412)</u></u>	<u><u>(351,198)</u></u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £93,932 (2022: £89,290).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £64,121 (2022: £65,003).

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

23. INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITY

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity of the parent Charity is not presented as part of these financial statements.

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	672,953	868,206
Individuals	54,495	67,178
Companies	65,098	45,892
99ers Club	2,100	3,394
Trusts	46,072	131,275
In Memoriam	147,613	156,271
Gift aid shop sales	181,627	138,673
Gift Aid/G.A.Y.E.	82,923	74,196
Collecting cans	19,264	17,090
Deed of covenant	11,117	12,313
Legacies	285,251	686,339
Death certificates	9,613	9,676
Members' subscriptions	500	520
	<u>1,578,626</u>	<u>2,211,023</u>
Other trading activities		
Shop income	832,157	813,921
Lottery income	535,785	535,968
Superdraw income	36,228	42,726
External Fundraising	79,166	64,781
Internal Fundraising	22,807	21,509
Sale of promotional items	7,774	6,074
Calendars & Christmas cards	(5,616)	(4,257)
Seasonal promotions	615	88
Appeal income	3,180	3,578
Coffee mornings	7,491	1,340
Light up a Life	2,628	5,810
Midnight Wander	6,487	27,668
Hospice ball	-	1,908
Sahara Trek	5,900	(6,939)
Butterfly Release	4,262	3,329
Golf day	5,495	3,949
Bunny hop	17,802	38,473
Memory stone	2,877	2,794
Direct mail campaign	12,184	6,304
Strictly Come Dancing	11,467	12,367
	<u>1,588,689</u>	<u>1,581,391</u>
Investment income		
Rent received	109,648	68,571
Interest on Investments	4,284	147
Dividends received	40,673	34,011
Profit-disposal of investments	(9,053)	70,766
	<u>145,552</u>	<u>173,495</u>

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2023**

	2023 £	2022 £
Investment income		
Other income		
Other income	<u>41,015</u>	<u>216,595</u>
Total incoming resources	3,353,882	4,182,504
 EXPENDITURE		
Raising donations and legacies		
Staff costs	157,335	259,054
Fundraising costs	<u>21,654</u>	<u>10,484</u>
	178,989	269,538
 Charitable activities		
Staff costs	1,788,418	1,765,982
Pensions	-	1
Therapy costs & consumables	1,438	1,265
Support costs	55,314	44,747
Stationery	7,247	6,159
Catering supplies	46,488	36,021
Medical supplies	28,416	22,292
Training expenses	6,222	3,975
Laundry & cleaning	16,739	15,855
Waste disposal	7,405	7,518
Depreciation	87,220	87,330
Repairs & maintenance	46,917	39,414
Rental property expenditure	6,410	18,435
Sundry equipment	1,654	1,727
Website costs	16,121	8,630
Travel & minibuses	13,240	8,643
Criminal record checking	-	1,422
Recruitment	7,678	2,403
Trading expenses of subsidiary	793,623	779,095
Lottery prizes	75,789	75,765
Superdraw prizes	5,470	7,500
Lottery administration costs	<u>103,114</u>	<u>115,739</u>
	3,114,923	3,049,918
 Support costs		
Management		
Salaries, NI & pensions	317,602	278,046
Rates and water	12,284	14,319
Insurance	26,622	22,667
Heat & light	36,319	30,283
Communications	6,995	7,026
Postage	3,416	3,054
Computer support costs	54,819	51,887
Carried forward	458,057	407,282

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2023**

	2023 £	2022 £
Management		
Brought forward	458,057	407,282
Sundry expenses	21,808	17,272
Subscription/registration fees	4,471	4,073
Portfolio management fees	16,550	17,180
Depn of computer equip. etc	<u>6,532</u>	<u>6,986</u>
	507,418	452,793
 Finance		
Bank charges	8,725	9,208
 Governance costs		
Legal & professional fees	28,613	26,687
Audit & Accountancy	<u>8,710</u>	<u>8,650</u>
	<u>37,323</u>	<u>35,337</u>
 Total resources expended	<u>3,847,378</u>	<u>3,816,794</u>
 Net (expenditure)/income	<u><u>(493,496)</u></u>	<u><u>365,710</u></u>

This page does not form part of the statutory financial statements

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales - Charity number 1029318

Accounts

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2022**

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

GOVERNING INSTRUMENT

Memorandum and Articles of Association
(Company limited by guarantee)

REGISTERED CHARITY NUMBER

1029318

PATRONS

Tony Husband
Justin Moorhouse
Martin Wilde
Julie Hesmondhalgh
Sharman Birtles MBE
Philip Cowper
Julie Goodyear MBE
Brian Wild

PRESIDENT

Martin J. Willescroft

PRINCIPAL OFFICERS

Chair:	Philip Millson
Vice Chairman:	Mark Llewellyn
Chief Executive:	Karen Houlston MA
Medical Director:	Dr Neil Pender
Director of Clinical Services/Registered Manager:	Nicola Cheetham
Head of Finance:	Ian Wicks FCCA

Executive Team (Non-Director/Trustees)

Karen Houlston MA FMAAT
Nicola Cheetham
Dr Neil Pender
Ian D Wicks FCCA

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

COUNCIL

Incorporating Director/Trustees

Martin J. Willescroft
John H. Maltby LLB
Brian Wild (Resigned 7th December 2021)
Stephen Flanagan
Elizabeth Needham
Philip J Millson
Timothy Jackson
Mark Llewelin
Paul Schofield (Appointed 22nd June 2021)
Joanne Ormston (Appointed 17th August 2021)
Rachel Freeman (Appointed 17th August 2021)

PRINCIPAL ADDRESS & REGISTERED OFFICE

Willow Wood Close
Off Mellor Road
Ashton-under-Lyne
Lancashire
OL6 6SL

AUDITORS

Moss & Williamson Limited
Booth Street Chambers
32, Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

SOLICITORS

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

PRINCIPAL BANKERS & INVESTMENT MANAGERS

Investec Wealth & Investment Ltd
2nd Floor, 3 Hardman Street
Spinningfields
Manchester
M3 3HF

NatWest Bank PLC
Warrington Street
Ashton-Under-Lyne
Lancashire
OL6 6JL

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2022.

The year continued to be a difficult one due to the continuing effects of the Coronavirus pandemic. We are grateful to everyone for all their continued support throughout this time, at the outset no one anticipated the time scale of the Pandemic. Whilst all our activities within the Hospice were affected and services reduced or unable to happen throughout that time and beyond, we were truly amazed at the way in which everyone worked together to ensure the Hospice continued to operate its services by adapting and embracing new technology and finding different ways of working to ensure that we were able to reach more patients in the community that more than ever needed our support.

As we recover from the Pandemic and reviewing the services affected, it has given us a great opportunity to assess, refocus and make improvements, but our main focus will always be meeting the needs of our community.

Each year the Hospice receives funding from the Government through our local Clinical Commissioning Group (now Integrated Care Board). We need to raise £3.35M this year to continue to provide the Care and Support to our patients, their families and carers. The CCG contribute about 19% of this. Like many charities in the pandemic we needed to respond to the financial crisis, navigating through several lockdowns at a time when fundraising was the most difficult in all our years of operation. We were grateful that the government recognised the important role that Hospices play and as an essential service, emergency funding was provided through Hospice UK to enable those services to continue. Without government support we would have experienced a huge deficit.

That funding has now come to an end and whilst we are working towards reshaping our fundraising events and looking to focus on new ways of increasing our income, we are forecasting a deficit budget for the coming year and beyond which will impact on our reserves.

CHARITABLE PURPOSE

Willow Wood Hospice is an independent, charitable voluntary body, funded mainly by the generosity of our local community and an annual grant from the Tameside & Glossop Clinical Commissioning Group. Willow Wood opened its doors in 1999. The Hospice places great value on its connections and working relationships with our local NHS foundation trust and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

Our Vision

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care for people with life limiting illnesses, putting our patients and families at the heart of everything we do for the c.255,000 people of Tameside & Glossop.

Our Mission

Our Mission is to continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with support to the families and carers during illness and continuing after bereavement. The hospice has a multi-disciplinary approach to care and incorporates the input of the medical and nursing teams along with allied health care professionals such as physiotherapy and occupational therapy, as well as the family support team.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Our Values

Our values form the core success of our operation and are integral to our everyday work.

- *Love and Care* – for the patients, families and carers
- *Respect* – for the people in life and at the end of life
- *Integrity* – being open and honest
- *Collaboration* – by people working together
- *Development* – by sharing knowledge and skills for the benefit of all

We could never have predicted the Pandemic or the challenges the Hospice would face. Whilst our plans were affected, we continued, where possible to meet our strategic objectives.

OBJECTIVES AND ACTIVITIES

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Refresh fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Activities

Willow Wood Hospice provides services free of charge to adults with life limiting illnesses within the Tameside & Glossop region. Our services are available to all groups within the communities we serve and these include:

In-Patient Unit

Accommodation for 12 patients is by way of 10 en-suite bedrooms, 8 single and 2 double. We care for patients for symptom control management and end of life care. Care is provided for the patients, their families and carers by our team of nurses, doctors, physiotherapists, occupational therapist, pre and post bereavement counselling, support and chaplaincy.

Day Services

Our Day Services are delivered in our Day Services lounge and associated clinic spaces. All patients are supported through a nursing assessment and then have access to our group and individual therapies. Available group and therapy support include:

- Complementary therapy
- Physiotherapy/Occupational Therapy
- Emotional Support
- Creative therapies
- Spiritual support
- Carer Support

All these services available in a welcoming lounge and beautiful gardens. They are designed to enhance wellbeing, improve physical function and offer emotional support. Medical support is available as required.

Patients can be referred through a health care professional or self-refer.

Physiotherapy/Occupational Therapy

The benefits of physiotherapy and occupational therapy are to maintain function at every stage of the disease. Our aim is to help people manage their symptoms, maintain independence and improve quality of life. These services also help people at early stages of their illness to enable rehabilitation as they go through treatments, aiming to maximise their health and wellbeing. We offer assessment in patients own home environment as required.

Complementary therapies

Complementary therapies at Willow Wood include aromatherapy, massage, reflexology, reiki and relaxation and are offered alongside conventional treatment. The service is for both day and inpatients with an outpatient's facility. The benefits include relaxation, balance and a feeling of well-being which can in turn help to optimise the person's quality of life.

Dementia Service

Treatment of end of life care for dementia patients can be distressing and stressful for the patient, family and carers and frequent transfer to acute hospital for treatment of recurrent infections or dehydration may prove traumatic for those patients in the advanced stage of dementia. Willow Wood engaged a dedicated specialist service to provide advice and support to families, carers and health care professionals.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Advance care planning is the central core of this dementia service enabling patients to continue to be cared for in their usual place of residence and reduce the need for hospital admissions.

We operate a Dementia Café to support those living with Dementia and their carers. We also offer rolling programmes of support for carers. The support offered alleviates fears, educates and empowers carers and also offers and shares support and understanding through peer support.

Family support services

Chaplaincy - A part time Chaplain who is assisted by a voluntary chaplaincy team offering multi faith pastoral care to patients, carers, family, staff and volunteers.

Bereavement Counsellor - We have bereavement counsellors who can offer pre or post 1-1 or group support to bereaved relatives/carers and young people of patients of Willow Wood. Providing a confidential space for the bereaved to explore and make sense of the painful process of grief in an environment that enables the expression of complex thoughts, feelings and experiences without judgement.

DELIVERING PUBLIC BENEFIT

Willow Wood Hospice provides, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families and carers during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop that we serve. In the 25 years since the Hospice appeal was launched, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendations. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE 2021/2022

Patient Care and Services

Willow Wood Hospice are widely recognised by the healthcare stakeholders and the community we serve as the leader in palliative care in the community. We continue to deliver a range of services to support patients, their families and carers and are continually looking to develop other services in order to enhance our care to the community.

Throughout the year of operation, despite the challenges faced from the pandemic, the Hospice was able to continue to offer adult and children one-to-one counselling, albeit in a safe and appropriate way to the service user. This has now resumed to face to face.

With Day Service activities suspended, the team remained in contact with patients by telephone before they started to provide patients with support in their own homes and as we settle back to resuming normal activities this service has continued with the introduction of Communities and Therapies Services (CaTs).

The Dementia Specialist nurses continued to offer their services, advice and support to those referred, both in private homes and care homes. Like most The Dementia Café to support those living with Dementia and their carers was suspended in the Pandemic, this has now been resumed. However, we maintained the offer rolling programmes of support for carers. The support offered alleviates fears, educates and empowers carers and also offers and shares support and understanding through peer support.

Quality and Governance

Our Clinical Governance Committee is a subcommittee of the Board of Trustees and is chaired by one of our trustees. The aim of the Clinical Governance Committee is to provide assurance to the Board of Trustees that services are safe, effective, well led, responsive and caring. Driving Clinical Strategy and patient's safety, alongside the sustainability, accessibility and regulated requirement of Clinical Services. The committees discuss, reviews and challenges the operational delivery of services and provides direction and governance assurance.

Working closely with and as a member of the Clinical Governance Committee the Clinical Director and Medical Director chair and attend two operational committees that feed into the Clinical Governance committee. The Multi Professional Clinical Leadership Meeting and the Clinical Quality and Standards Meeting.

These meetings ensure quality and safety is managed and standards met. Reporting into the group, members discuss areas including, incident and risk, monitoring and audit, medicines management, infection control, falls and pressure area care, compliments and complaints and drive actions to continuously learn and enhance the patient/carer and staff experience.

Education

E-learning for mandatory training for all our staff is managed to ensure statutory compliance. Whilst staff are also encouraged to attend appropriate developmental learning in line with their appraisal and PDP needs, such as management and leadership courses, this has continued on line in the pandemic. Staff are also supported through monthly 1-1's with their team leaders.

Through formal agreement with external learning institutes such as local universities, Willow Wood provides a learning opportunity, through mentoring and training to student nurses, medical students, student occupational therapists, physiotherapists, student counsellors and doctors. Qualified nurses undertake further training and development in areas relevant to their job and role.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Stakeholders

Willow Wood Hospice continued throughout the year to work with the Tameside Clinical Commissioning Group and Tameside & Glossop Integrated Care NHS Foundation Trust. As the model of integrated care develops locally, working with other stakeholders in the community and hospital, Willow Wood Hospice is working to strengthen its position as a respected provider of palliative care treatment and advice. The Trust Specialist Palliative Care and Respite team are now co-located within the Hospice as we continue to develop working relationships.

Staffing

The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. Many of our staff throughout the pandemic were furloughed with the exception of our clinical, medical, catering, housekeeping and senior teams. All teams have now returned and our dedicated workforce continue in their loyal support of the Hospice.

Bi-annual staff surveys with in between 'temperature checks' will allow us to gather insight into what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will also be benchmarked with industry-specific data.

Income Generation

With only approximately 21% of our funding being received from our local clinical commissioning group, Income Generation is an essential part of the work we do at the Hospice to ensure we can continue to provide our services free of charge. The Hospice is grateful for the support of everyone who raise funds on our behalf. Trustees have the ultimately responsibility for our income generation and fundraising activities and so review and approve the strategy budgets each year.

Fundraising

Fundraising was affected greatly during the pandemic and whilst this is slowly resuming, nationally, there have been significant changes to the way in which fundraising takes place. Mass participation events are poorly attended/supported and we are looking towards corporate support, challenge events, public external events, grants, legacy fundraising, online donation platforms, campaigns and in-memory giving to generate income.

Willow Wood Hospice is a well-known and highly respected charity and our retail outlets receive large volumes of donations from the public, our local community and beyond. Having retail outlets in our communities promotes and raises awareness of the Hospice and we are always looking to expand on our portfolio. Our shops however were closed throughout the pandemic including part of this financial year. The Hospice was however protected from this loss of income through our insurance company throughout this time. This provided income replacement over the two financial years of £324,737.

The Hospice owns a distribution warehouse which operates as a storage facility to ease the burden on the retail outlets, it also houses our substantial internet-based sales operation via eBay and other online portals. A large ground floor retail sales area is now in operation allowing us the opportunity to increase income by offering regular clearance sales. There is also a sorting area for goods and a testing area for electrical items, which are then distributed to individual shops. Another benefit is we are able to store and distribute our selection of seasonal merchandise from here as well as offering storage space for the rest of the organisation

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

Lottery

Our Hospice Lottery whilst able to continue and grow during COVID with our lottery staff working from home this has now steadied at just over 10,000 members playing each week.

The lottery income is supported each year by two annual raffle draws.

Volunteers

The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.

During COVID we were unable to have any volunteers working at the Hospice. The pandemic has a big impact on many of our volunteers returning and whilst we are not back to pre-pandemic numbers we still have a staggering 470 active volunteer saving the Hospice £1M per year in salaries. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual.

Our last bi-annual volunteer survey was in 2019 to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. The survey will be repeated in 2023 when we hope most of our volunteers will be re-established in their roles and new volunteers will have joined us.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The SOFA is on page 19 of these financial statements. The Group has made an Operating Surplus in the year (before unrealised gains/losses on Investments) of £365,710 (2021 surplus £623,726).

After adjusting for Unrealised gains/losses on Investments, the Surplus for the year was £214,314 (2021 £943,584). This year income for the Consolidated Company is similar in level to the previous year despite the Levels of Covid Grants received from NHS England to assist us during the Covid outbreak being lower than the previous year. The NHS England Grant Income was again distributed via Hospice UK and has again been invaluable with the ability to run fundraising events not able to recommence until later in the year. The Deed of Covenant transfer this year from our Trading Subsiding Willow Wood Hospice Promotions Limited (WWHP) was also up at £607,252 (2021 £559,135). The surplus from WWHP was achieved by a combination of a near full years trading and a final Insurance Claim re the Covid closures of nearly £195,000. The results are a testament to the generosity of our supporters and the people of Tameside and Glossop.

Within the Hospice (TGH) overall income was virtually the same as the previous year despite the reduction in NHS England support grants during the year. This was mainly due to increased Legacy income and the large increase in Shop gift aid sale (and resultant Gift Aid claim) following the recommencement of shop trading in the year. The Grant income decreases have come mainly due to a fall in the NHS England grant, this was made available to allow Hospices to make Bed capacity available and provide community Support during the Covid 19 situation, the Covid pressures this year were diminished hence the reduction in funding this year £237,145 (2021: £566,065). In addition to the NHS England Grants there were a further £84,966 (2021: £62,809) in restricted fund Grants.

During this financial year, we have received a small decrease in the funding from Tameside and Glossop Clinical Commissioning Group (CCG), for the year to 30 April 2022 we received £612,077 (2021: £630,583). The CCG grant for 2020/21 included an additional £25,000, being the second half of the reduction of £50,000 requested by the CCG in 2018/19. This CCG Grant is the only regular public funding received by the Hospice towards its medical and running costs and this now represents 21.56% (2021: 23.57%) of Hospice Expenditure. The percentage has gone down this year due to the increases in some of our costs due to the reopening of the Hospice following the Covid restrictions.

The grant income together with the net income (Deed of Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 43.10% (2021: 45.32%) of the Hospice and Fundraising Expenditure. The decrease is mainly due to an increase in costs this year but has been partially offset by a higher covenanted transfer from WWHP helped by the Covid insurance claim.

Total expenditure during the financial year was £2,838,695 (2021: £2,570,826) including restricted expenditure. This increase in the year is mainly due to increased Salary and operating expenditure incurred on the reopening of Hospice services following the lifting of many of the Covid restrictions limiting a number of activities in the previous year. There were notable increases in expenditure relating to catering costs, Repairs & Maintenance, Insurances and Rental property costs due to a refurbishment. It is difficult to compare a number of the other lines of expenditure again due to Covid restrictions limiting a number of activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

RESERVES POLICY

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in meeting this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees consider it essential to have reserves. The aim is to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date, goal has been more than met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £4,150,731 (2021: £3,933,425) or 17.5 months (2021: 18 months) of Current Year Expenditure (excluding Trading and Lottery expenditure). This decrease has been brought about due to the increase in costs during the year despite the surplus added to the reserves this year. If we look at Cash and other liquid assets, (Free Reserves), as distinct to total Unrestricted Reserves which include Fixed Assets and Investment properties, these stood at the Balance Sheet date at £2,996,981 (2021: £2,958,823). Of this amount £953,188 (2021: £947,732) have already been designated by the Trustees leaving a balance of £2,043,793 (2021: £2,011,091). These amounts represent 8.64 months (2021: 9.39 months) of Hospice Expenditure (excluding Trading and Lottery expenditure). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in Note 1 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 19.10% (2021: 18.97%) of company General Income coming by way of the annual CCG grant. This is distorted by the receipt of NHS England funding during the year. The uncertainty attached to the various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the continuing Covid 19 restrictions, the war in Ukraine, rising Electricity and Gas prices, cost of living uncertainties and the impact on people's willingness to shop and participate in events, means we are only able to state that at present the short-term situation is assured. The medium to long term must await events outside our control in respect the impact that any Climate Change restriction and the ongoing Brexit transition period may have on the financial situation of the country and Hospice.

ASSET REPLACEMENT RESERVE

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the yearend stood at £497,000. The current year movement on the provision is included within the transfer between funds in note 20.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

INVESTMENT POLICY

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy to specifically exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions due to continued market uncertainties. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers. No new money was invested in the Equity portfolio during the year however all dividends and interest received on the portfolio and any Gains on disposals are used to settle Management fees and the balance is reinvested in new Equity investments. The book cost of investments as at the yearend was £1,732,081 (2021: £1,647,922). Compared with this the market value at the yearend date stood at £1,916,942 (2021: £1,984,986). For the latest Investment sub-committee meeting the value of the portfolio stood at £1,754,713 (valued on the 31st October 2022).

FUTURE PLANS

The impact of Covid affected our business plan. As we recover from the pandemic it is vital that we refocus and a new strategic business plan is being developed for 2023 which will form the basis of future operations. However, during the interim period, the following seven main objectives have been monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7-day admissions. Review the accessibility of our specialist services, including BME, LGBT and minority groups.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Standardize the Willow Wood brand to keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2022

5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued. Develop a staff reward process.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a subsidiary company trading known as Willow Wood Hospice Promotions Limited.

TRUSTEE COUNCIL OF MANAGEMENT

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may offer themselves for re-election by the members.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, human resources-employment Law, health and safety, communications and general professional management.

The organisational structure means the Board is responsible for the governance and strategic direction of Willow Wood. The day to day running of the Hospice is delegated to the Chief Executive and Senior Management within pre-defined levels of authority. The Chair and Vice Chair work closely with the Chief Executive and senior management team and Trustees are always on hand to bring their skills to assist with problem solving.

Board vacancies are identified through a skills audit by the Chair and board, a role description is formulated and the role is advertised in local media/social media. Newly selected and proposed Trustees are invited to interview and if selected, appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes: role description, Hospice Code of Conduct, business plan, annual accounts, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, meetings are held once every 12 weeks of the Council Trustees, the Chief Executive and members of the Senior Management team, attend these meetings. Individual reports from management ensuring all aspects of running the operations are covered. Council and Senior Management also set and agree the Hospice Strategic Plan.

In between Board meetings each trustee is allocated a seat/s at sub-group meetings which have specific terms of reference and functions including: finance & investment, volunteers, income generation and marketing, health & safety, clinical governance, clinical strategy, workforce planning and employee engagement forum, all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. Each sub group is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is for the Trustee to report back to board, make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Board of Trustees:

.....
John H. Maltby LLB (Company Director/Trustee)

Date: 4th November 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 30 April 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the Company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date: 4 November 2022

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,826,741	384,282	2,211,023	2,243,168
Other trading activities	3	1,581,391	-	1,581,391	1,131,284
Investment income	4	173,495	-	173,495	174,375
Other income		216,595	-	216,595	437,437
Total		3,798,222	384,282	4,182,504	3,986,264
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	269,538	-	269,538	194,904
		269,538	-	269,538	194,904
Charitable activities					
	6				
Hospice		2,149,603	338,149	2,487,752	2,308,246
Fundraising		46,068	-	46,068	34,790
Governance		35,337	-	35,337	32,886
Lottery		199,004	-	199,004	173,773
Trading expenses		779,095	-	779,095	617,939
Total		3,478,645	338,149	3,816,794	3,362,538
Net gains/(losses) on investments		(151,396)	-	(151,396)	319,858
NET INCOME		168,181	46,133	214,314	943,584
RECONCILIATION OF FUNDS					
Total funds brought forward		6,483,107	210,451	6,693,558	5,749,974
TOTAL FUNDS CARRIED FORWARD		<u>6,651,288</u>	<u>256,584</u>	<u>6,907,872</u>	<u>6,693,558</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	2,600,509	22,875	2,623,384	2,702,578
Investments					
Investments	14	3,105,342	233,709	3,339,051	3,292,454
Investment property	15	215,000	-	215,000	215,000
		5,920,851	256,584	6,177,435	6,210,032
CURRENT ASSETS					
Stocks	16	16,955	-	16,955	21,373
Debtors	17	533,001	-	533,001	446,557
Cash at bank and in hand		576,701	-	576,701	382,753
		1,126,657	-	1,126,657	850,683
CREDITORS					
Amounts falling due within one year	18	(396,220)	-	(396,220)	(367,157)
NET CURRENT ASSETS		730,437	-	730,437	483,526
TOTAL ASSETS LESS CURRENT LIABILITIES		6,651,288	256,584	6,907,872	6,693,558
NET ASSETS		6,651,288	256,584	6,907,872	6,693,558
FUNDS	20				
Unrestricted funds:					
General fund				4,151,307	3,934,001
Designated				2,499,981	2,549,106
				6,651,288	6,483,107
Restricted funds:					
Restricted				256,584	210,451
TOTAL FUNDS				6,907,872	6,693,558

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2022 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	2,590,449	22,875	2,613,324	2,431,619
Investments					
Investments	14	3,105,352	233,709	3,339,061	3,292,464
Investment property	15	215,000	-	215,000	215,000
		5,910,801	256,584	6,167,385	5,939,083
CURRENT ASSETS					
Stocks	16	16,955	-	16,955	21,373
Debtors	17	981,910	-	981,910	932,132
Cash at bank and in hand		19,900	-	19,900	67,343
		1,018,765	-	1,018,765	1,020,848
CREDITORS					
Amounts falling due within one year	18	(278,854)	-	(278,854)	(266,949)
NET CURRENT ASSETS		739,911	-	739,911	753,899
TOTAL ASSETS LESS CURRENT LIABILITIES		6,650,712	256,584	6,907,296	6,692,982
NET ASSETS		6,650,712	256,584	6,907,296	6,692,982
FUNDS	20				
Unrestricted funds:					
General fund				4,150,731	3,933,425
Designated				2,499,981	2,549,106
				6,650,712	6,482,531
Restricted funds:					
Restricted				256,584	210,451
TOTAL FUNDS				6,907,296	6,692,982

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2022 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>312,114</u>	<u>528,380</u>
Net cash provided by operating activities		<u>312,114</u>	<u>528,380</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,950)	(6,843)
Purchase of fixed asset investments		(345,612)	(892,310)
Sale of tangible fixed assets		-	6,868
Sale of fixed asset investments		147,619	395,010
Dividends received		<u>104,777</u>	<u>93,103</u>
Net cash used in investing activities		<u>(118,166)</u>	<u>(404,172)</u>
Change in cash and cash equivalents in the reporting period		<u>193,948</u>	124,208
Cash and cash equivalents at the beginning of the reporting period		<u>382,753</u>	<u>258,545</u>
Cash and cash equivalents at the end of the reporting period		<u>576,701</u>	<u>382,753</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	214,314	943,584
Adjustments for:		
Depreciation charges	104,144	114,318
Losses/(gain) on investments	151,396	(319,858)
Profit on disposal of fixed assets	-	(6,868)
Dividends received	(104,777)	(93,103)
Decrease/(increase) in stocks	4,418	(9,578)
Increase in debtors	(86,444)	(71,204)
Increase/(decrease) in creditors	29,063	(28,911)
Net cash provided by operations	<u>312,114</u>	<u>528,380</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21 £	Cash flow £	At 30.4.22 £
Net cash			
Cash at bank and in hand	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>
	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>
Total	<u>382,753</u>	<u>193,948</u>	<u>576,701</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £497,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date, the Designated Funds invested for future Hospice development stands at £953,188 (2021: £947,732). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,546,793 (2021 - £1,598,768) and Plant & Machinery £Nil (2021 - £2,606).

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Grants	868,206	1,214,891
Individuals	67,178	207,314
Companies	45,892	23,524
99ers Club	3,394	4,100
Trusts	131,275	62,809
In Memoriam	156,271	139,000
Gift aid shop sales	138,673	24,007
Gift Aid/G.A.Y.E.	74,196	75,336
Collecting cans	17,090	9,450
Deed of covenant	12,313	10,903
Legacies	686,339	462,232
Death certificates	9,676	9,102
Members' subscriptions	520	500
	<u>2,211,023</u>	<u>2,243,168</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>868,206</u>	<u>1,214,891</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	813,921	413,686
Lottery income	535,968	529,535
Superdraw income	42,726	67,127
External Fundraising	64,781	50,635
Internal Fundraising	21,509	4,732
Sale of promotional items	6,074	6,729
Calendars & Christmas cards	(4,257)	(5,011)
Seasonal promotions	88	862
Appeal income	3,578	1,573
Coffee mornings	1,340	2,820
Light up a Life	5,810	11,039
Midnight Wander	27,668	6,512
Hospice ball	1,908	-
Sahara Trek	(6,939)	-
Butterfly Release	3,329	10,925
Bubble Rush	-	(3,692)
Back to the Fitness	-	116
Golf day	3,949	3,034
Bunny hop	38,473	19,055
Memory stone	2,794	2,129
Direct mail campaign	6,304	9,478
Strictly Come Dancing	<u>12,367</u>	<u>-</u>
	<u>1,581,391</u>	<u>1,131,284</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rent received	68,571	80,850
Interest on Investments	147	422
Dividends received	34,011	33,162
Profit-disposal of investments	<u>70,766</u>	<u>59,941</u>
	<u>173,495</u>	<u>174,375</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

5. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	259,054	189,651
Fundraising costs	10,484	5,253
	<u>269,538</u>	<u>194,904</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	2,060,393	427,359	2,487,752
Fundraising	11,426	34,642	46,068
Governance	-	35,337	35,337
Lottery	199,004	-	199,004
Trading expenses	779,095	-	779,095
	<u>3,049,918</u>	<u>497,338</u>	<u>3,547,256</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	1,765,983	1,649,415
Therapy costs & consumables	1,265	1,165
Support costs	44,747	38,334
Stationery	6,159	4,162
Catering supplies	36,021	22,762
Medical supplies	22,292	28,922
Training expenses	3,975	12,188
Laundry & cleaning	15,855	14,245
Waste disposal	7,518	7,477
Depreciation	87,330	91,765
Repairs & maintenance	39,414	27,815
Rental property expenditure	18,435	5,155
Sundry equipment	1,727	404
Website costs	8,630	1,768
Travel & minibus	8,643	6,740
Criminal record checking	1,422	586
Recruitment	2,403	1,025
Trading expenses of subsidiary	779,095	617,939
Lottery prizes	75,765	76,653
Superdraw prizes	7,500	7,500
Lottery administration costs	115,739	89,620
	<u>3,049,918</u>	<u>2,705,640</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice	419,418	7,941	-	427,359
Fundraising	33,375	1,267	-	34,642
Governance	-	-	35,337	35,337
	<u>452,793</u>	<u>9,208</u>	<u>35,337</u>	<u>497,338</u>

Support costs, included in the above, are as follows:

Management

	Hospice	Fundraising	2022 Total activities	2021 Total activities
	£	£	£	£
Salaries, NI & pensions	258,583	19,463	278,046	263,845
Rates and water	13,317	1,002	14,319	13,049
Insurance	21,080	1,587	22,667	15,197
Heat & light	28,163	2,120	30,283	29,255
Communications	6,534	492	7,026	3,754
Postage	2,783	271	3,054	2,641
Computer support costs	47,775	4,112	51,887	48,650
Sundry expenses	15,130	2,142	17,272	14,774
Subscription/registration fees	3,579	494	4,073	3,798
Portfolio management fees	15,977	1,203	17,180	15,295
Depreciation of tangible assets	6,497	489	6,986	9,903
	<u>419,418</u>	<u>33,375</u>	<u>452,793</u>	<u>420,161</u>

Finance

	Hospice	Fundraising	2022 Total activities	2021 Total activities
	£	£	£	£
Bank charges	<u>7,941</u>	<u>1,267</u>	<u>9,208</u>	<u>8,947</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

8. SUPPORT COSTS - continued

Governance costs

	2022	2021
	£	£
Legal & professional fees	26,687	25,446
Audit & Accountancy	<u>8,650</u>	<u>7,440</u>
	<u>35,337</u>	<u>32,886</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	104,144	114,318
Surplus on disposal of fixed assets	-	(6,868)
Auditors remuneration	<u>8,650</u>	<u>7,440</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	2,505,287	2,210,174
Social Security costs	204,618	182,611
Pension costs	<u>111,658</u>	<u>114,251</u>
	<u>2,821,563</u>	<u>2,507,036</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>99</u>	<u>94</u>
Employees		

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£70,001 - £80,000		

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,583,017	660,151	2,243,168
Other trading activities	1,131,284	-	1,131,284
Investment income	174,375	-	174,375
Other income	<u>437,437</u>	<u>-</u>	<u>437,437</u>
Total	3,326,113	660,151	3,986,264
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>194,904</u>	<u>-</u>	<u>194,904</u>
	194,904	-	194,904
Charitable activities			
Hospice	1,620,253	687,993	2,308,246
Fundraising	34,790	-	34,790
Governance	32,886	-	32,886
Lottery	173,773	-	173,773
Trading expenses	<u>617,939</u>	<u>-</u>	<u>617,939</u>
Total	2,674,545	687,993	3,362,538
Net gains on investments	<u>319,858</u>	<u>-</u>	<u>319,858</u>
NET INCOME/(EXPENDITURE)	971,426	(27,842)	943,584
RECONCILIATION OF FUNDS			
Total funds brought forward	5,511,681	238,293	5,749,974
TOTAL FUNDS CARRIED FORWARD	<u><u>6,483,107</u></u>	<u><u>210,451</u></u>	<u><u>6,693,558</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2021	669,557	3,204,810	-
Additions	-	-	9,364
At 30 April 2022	669,557	3,204,810	9,364
DEPRECIATION			
At 1 May 2021	122,366	1,091,412	-
Charge for year	13,394	64,093	468
At 30 April 2022	135,760	1,155,505	468
NET BOOK VALUE			
At 30 April 2022	533,797	2,049,305	8,896
At 30 April 2021	547,191	2,113,398	-

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2021	389,524	63,970	67,729	4,395,590
Additions	15,587	-	-	24,951
At 30 April 2022	405,111	63,970	67,729	4,420,541
DEPRECIATION				
At 1 May 2021	359,360	63,970	55,904	1,693,012
Charge for year	19,202	-	6,988	104,145
At 30 April 2022	378,562	63,970	62,892	1,797,157
NET BOOK VALUE				
At 30 April 2022	26,549	-	4,837	2,623,384
At 30 April 2021	30,164	-	11,825	2,702,578

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

13. TANGIBLE FIXED ASSETS - continued

COMPANY

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2021	669,557	2,873,855	351,017
Additions	<u>-</u>	<u>260,439</u>	<u>15,587</u>
At 30 April 2022	<u>669,557</u>	<u>3,134,294</u>	<u>366,604</u>
DEPRECIATION			
At 1 May 2021	122,366	1,027,511	324,758
Charge for year	<u>13,394</u>	<u>57,478</u>	<u>16,461</u>
At 30 April 2022	<u>135,760</u>	<u>1,084,989</u>	<u>341,219</u>
NET BOOK VALUE			
At 30 April 2022	<u>533,797</u>	<u>2,049,305</u>	<u>25,385</u>
At 30 April 2021	<u>547,191</u>	<u>1,846,344</u>	<u>26,259</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2021	63,970	67,729	4,026,128
Additions	<u>-</u>	<u>-</u>	<u>276,026</u>
At 30 April 2022	<u>63,970</u>	<u>67,729</u>	<u>4,302,154</u>
DEPRECIATION			
At 1 May 2021	63,970	55,904	1,594,509
Charge for year	<u>-</u>	<u>6,988</u>	<u>94,321</u>
At 30 April 2022	<u>63,970</u>	<u>62,892</u>	<u>1,688,830</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>4,837</u>	<u>2,613,324</u>
At 30 April 2021	<u>-</u>	<u>11,825</u>	<u>2,431,619</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2021	1,984,986	1,307,468	3,292,454
Additions	230,971	114,641	345,612
Disposals	(147,619)	-	(147,619)
Unrealised gain	(151,396)	-	(151,396)
At 30 April 2022	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,051</u>
NET BOOK VALUE			
At 30 April 2022	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,051</u>
At 30 April 2021	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,454</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2021	10	1,984,986	1,307,468	3,292,464
Additions	-	230,971	114,641	345,612
Disposals	-	(147,619)	-	(147,619)
Revaluations	-	(151,396)	-	(151,396)
At 30 April 2022	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>
NET BOOK VALUE				
At 30 April 2022	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>
At 30 April 2021	<u>10</u>	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,464</u>

There were no investment assets outside the UK. Listed investments are reported at market value as at 30 April 2022.

Cost or valuation at 30 April 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2022	-	1,916,942	-	1,916,942
Cost	10	-	1,422,109	1,422,119
	<u>10</u>	<u>1,916,942</u>	<u>1,422,109</u>	<u>3,339,061</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

14. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Close, Mellor Road, Ashton-under-Lyne, Lancashire

Nature of business: Running charity shops and lottery.

Class of share:	%
Ordinary	holding 100

	2022	2021
	£	£
Aggregate capital and reserves	586	586

15. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2021
and 30 April 2022

£

215,000

NET BOOK VALUE

At 30 April 2022

215,000

At 30 April 2021

215,000

The Investment Properties were acquired as part of two legacies left to the Hospice. Both are Residential Properties and the Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2022	2021
	£	£
Stocks	<u>16,955</u>	<u>21,373</u>

Stocks consist of items acquired for medical and fundraising purposes.

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP**

	2022	2021
	£	£
Debtors & prepayments	52,523	51,319
Other debtors	461,485	371,187
VAT	<u>18,993</u>	<u>24,051</u>
	<u>533,001</u>	<u>446,557</u>

COMPANY

	2022	2021
	£	£
Debtors & prepayments	52,523	51,319
Amounts owed by group undertakings	487,994	565,432
Other debtors	422,400	291,801
VAT	<u>18,993</u>	<u>23,580</u>
	<u>981,910</u>	<u>932,132</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2022	2021
	£	£
Trade creditors	70,870	39,973
Social security and other taxes	79,759	82,826
Other creditors	106,142	110,876
Grants received in advance	112,162	111,415
Accruals & deferred income	27,287	22,067
	<u>396,220</u>	<u>367,157</u>

COMPANY

	2022	2021
	£	£
Trade creditors	33,095	25,598
Social security and other taxes	79,759	81,105
Other creditors	26,551	26,764
Grants received in advance	112,162	111,415
Accruals & deferred income	27,287	22,067
	<u>278,854</u>	<u>266,949</u>

19. LEASING AGREEMENTS

GROUP

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	5,878	3,437
Between one and five years	69,886	160,314
In more than five years	82,504	78,083
	<u>158,268</u>	<u>241,834</u>

COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,521	-
Between one and five years	3,470	12,969
In more than five years	35,704	11,500
	<u>41,695</u>	<u>24,469</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

20. MOVEMENT IN FUNDS

GROUP

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	3,934,001	222,306	(5,000)	4,151,307
Designated	2,549,106	(54,125)	5,000	2,499,981
	6,483,107	168,181	-	6,651,288
Restricted funds				
Restricted	210,451	46,133	-	256,584
TOTAL FUNDS	<u>6,693,558</u>	<u>214,314</u>	<u>-</u>	<u>6,907,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,797,766	(3,424,064)	(151,396)	222,306
Designated	456	(54,581)	-	(54,125)
	3,798,222	(3,478,645)	(151,396)	168,181
Restricted funds				
Restricted	384,282	(338,149)	-	46,133
TOTAL FUNDS	<u>4,182,504</u>	<u>(3,816,794)</u>	<u>(151,396)</u>	<u>214,314</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	2,912,334	1,026,667	(5,000)	3,934,001
Designated	<u>2,599,347</u>	<u>(55,241)</u>	<u>5,000</u>	<u>2,549,106</u>
	5,511,681	971,426	-	6,483,107
Restricted funds				
Restricted	<u>238,293</u>	<u>(27,842)</u>	<u>-</u>	<u>210,451</u>
TOTAL FUNDS	<u><u>5,749,974</u></u>	<u><u>943,584</u></u>	<u><u>-</u></u>	<u><u>6,693,558</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,325,659	(2,618,850)	319,858	1,026,667
Designated	<u>454</u>	<u>(55,695)</u>	<u>-</u>	<u>(55,241)</u>
	3,326,113	(2,674,545)	319,858	971,426
Restricted funds				
Restricted	<u>660,151</u>	<u>(687,993)</u>	<u>-</u>	<u>(27,842)</u>
TOTAL FUNDS	<u><u>3,986,264</u></u>	<u><u>(3,362,538)</u></u>	<u><u>319,858</u></u>	<u><u>943,584</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	2,912,334	1,248,973	(10,000)	4,151,307
Designated	<u>2,599,347</u>	<u>(109,366)</u>	<u>10,000</u>	<u>2,499,981</u>
	5,511,681	1,139,607	-	6,651,288
Restricted funds				
Restricted	<u>238,293</u>	<u>18,291</u>	<u>-</u>	<u>256,584</u>
TOTAL FUNDS	<u><u>5,749,974</u></u>	<u><u>1,157,898</u></u>	<u><u>-</u></u>	<u><u>6,907,872</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2022

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,123,425	(6,042,914)	168,462	1,248,973
Designated	910	(110,276)	-	(109,366)
	7,124,335	(6,153,190)	168,462	1,139,607
Restricted funds				
Restricted	1,044,433	(1,026,142)	-	18,291
TOTAL FUNDS	<u>8,168,768</u>	<u>(7,179,332)</u>	<u>168,462</u>	<u>1,157,898</u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £89,290 (2021: £97,458).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £65,003 ((2021: £57,857).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

23. INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITY

As permitted by Section 408 of the Companies Act 2006, the Statement of Financial Activity of the parent Charity is not presented as part of these financial statements.

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	868,206	1,214,891
Individuals	67,178	207,314
Companies	45,892	23,524
99ers Club	3,394	4,100
Trusts	131,275	62,809
In Memoriam	156,271	139,000
Gift aid shop sales	138,673	24,007
Gift Aid/G.A.Y.E.	74,196	75,336
Collecting cans	17,090	9,450
Deed of covenant	12,313	10,903
Legacies	686,339	462,232
Death certificates	9,676	9,102
Members' subscriptions	520	500
	2,211,023	2,243,168
Other trading activities		
Shop income	813,921	413,686
Lottery income	535,968	529,535
Superdraw income	42,726	67,127
External Fundraising	64,781	50,635
Internal Fundraising	21,509	4,732
Sale of promotional items	6,074	6,729
Calendars & Christmas cards	(4,257)	(5,011)
Seasonal promotions	88	862
Appeal income	3,578	1,573
Coffee mornings	1,340	2,820
Light up a Life	5,810	11,039
Midnight Wander	27,668	6,512
Hospice ball	1,908	-
Sahara Trek	(6,939)	-
Butterfly Release	3,329	10,925
Bubble Rush	-	(3,692)
Back to the Fitness	-	116
Golf day	3,949	3,034
Bunny hop	38,473	19,055
Memory stone	2,794	2,129
Direct mail campaign	6,304	9,478
Strictly Come Dancing	12,367	-
	1,581,391	1,131,284
Investment income		
Rent received	68,571	80,850
Interest on Investments	147	422
Dividends received	34,011	33,162
Carried forward	102,729	114,434

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
Investment income		
Brought forward	102,729	114,434
Profit-disposal of investments	70,766	59,941
	173,495	174,375
Other income		
Gain on sale of tangible fixed assets	-	6,868
Other income	216,595	430,569
	216,595	437,437
Total incoming resources	4,182,504	3,986,264
 EXPENDITURE		
Raising donations and legacies		
Staff costs	259,054	189,651
Fundraising costs	10,484	5,253
	269,538	194,904
Charitable activities		
Staff costs	1,765,982	1,649,415
Pensions	1	-
Therapy costs & consumables	1,265	1,165
Support costs	44,747	38,334
Stationery	6,159	4,162
Catering supplies	36,021	22,762
Medical supplies	22,292	28,922
Training expenses	3,975	12,188
Laundry & cleaning	15,855	14,245
Waste disposal	7,518	7,477
Depreciation	87,330	91,765
Repairs & maintenance	39,414	27,815
Rental property expenditure	18,435	5,155
Sundry equipment	1,727	404
Website costs	8,630	1,768
Travel & minibuses	8,643	6,740
Criminal record checking	1,422	586
Recruitment	2,403	1,025
Trading expenses of subsidiary	779,095	617,939
Lottery prizes	75,765	76,653
Superdraw prizes	7,500	7,500
Lottery administration costs	115,739	89,620
	3,049,918	2,705,640
Support costs		
Management		
Salaries, NI & pensions	278,046	263,845
Carried forward	278,046	263,845

This page does not form part of the statutory financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2022**

	2022 £	2021 £
Management		
Brought forward	278,046	263,845
Rates and water	14,319	13,049
Insurance	22,667	15,197
Heat & light	30,283	29,255
Communications	7,026	3,754
Postage	3,054	2,641
Computer support costs	51,887	48,650
Sundry expenses	17,272	14,774
Subscription/registration fees	4,073	3,798
Portfolio management fees	17,180	15,295
Depreciation of tangible and heritage assets	6,986	9,903
	452,793	420,161
Finance		
Bank charges	9,208	8,947
Governance costs		
Legal & professional fees	26,687	25,446
Audit & Accountancy	8,650	7,440
	35,337	32,886
Total resources expended	3,816,794	3,362,538
Net income	365,710	623,726

This page does not form part of the statutory financial statements

TAMESIDE AND GLOSSOP HOSPICE LIMITED

England & Wales - Charity number 1029318

Accounts

REGISTERED COMPANY NUMBER: 02854091 (England and Wales)
REGISTERED CHARITY NUMBER: 1029318

**REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
TAMESIDE & GLOSSOP HOSPICE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

TAMESIDE & GLOSSOP HOSPICE LIMITED

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for the Year Ended 30 April 2021

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TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

GOVERNING INSTRUMENT

Memorandum and Articles of Association
(Company limited by guarantee)

REGISTERED CHARITY NUMBER

1029318

PATRONS

Tony Husband
Justin Moorhouse
Sharman Birtles DLJP
Martin Wilde
Julie Hesmondhalgh

PRESIDENT

Martin J. Willescroft

PRINCIPAL OFFICERS

Acting Chair:	Philip Millson
Acting Vice Chairman:	Mark Llewellyn
Chief Executive:	Karen Houlston MA
Medical Director:	Dr Neil Pender
Head of Clinical Services/Registered Manager:	Nicola Byrne SROT
Head of Income Generation & Marketing:	Anthony Lord BSc (Hons)
Head of Finance	Ian D Wicks FCCA

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

COUNCIL

Incorporating Director/Trustees

Martin J. Willescroft	
Patrick E. McCloskey	(Resigned 24 th July 2020)
John H. Maltby LLB	
Brian Wild	
Philip T. Cowper	(Resigned 7 th April 2021)
Angela M. Brierley	(Resigned 21 st July 2020)
Stephen Flanagan	
Elizabeth Needham	
Philip J. Millson	(Appointed 6 th August 2020)
Timothy Jackson	(Appointed 27 th April 2021)
Mark Llewellyn	(Appointed 2 nd March 2021)
Paul Schofield	(Appointed 22 nd June 2021)
Joanne Ormston	(Appointed 17 th August 2021)
Rachel Freeman	(Appointed 17 th August 2021)

Executive Team (Non Director/Trustees)

Karen Houlston MA FMAAT
Nicola Byrne SROT
Dr Neil Pender
Anthony Lord BSc (Hons)
Ian D Wicks FCCA

PRINCIPAL ADDRESS & REGISTERED OFFICE

Willow Wood Close
Off Mellor Road
Ashton-under-Lyne
Lancashire
OL6 6SL

AUDITORS

Moss & Williamson Limited
Booth Street Chambers
32, Booth Street
Ashton-under-Lyne
Lancashire
OL6 7LQ

SOLICITORS

Thompson & Cooke
12 Stamford Street
Stalybridge
Cheshire
SK15 1LA

INVESTMENT MANAGERS

Investec Wealth & Investment Ltd
2nd Floor, 3 Hardman Street
Spinningfields
Manchester
M3 3HF

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

The financial year 2020/2021 was an extremely difficult year due to the Coronavirus pandemic and we are grateful to everyone for all their support throughout that time. We are truly amazed at the way in which everyone worked together. No one anticipated the time scale of the Pandemic and whilst our activities within the Hospice were affected and reduced throughout that time and beyond, we continued to operate our services by adapting and embracing new technology, finding different ways of working to ensure that we were reaching more patients in the community that more than ever needed our support.

We are pleased to present our report and the audited financial statements of the company Tameside & Glossop Hospice Limited (known throughout the region as Willow Wood Hospice) for the year ended 30 April 2021.

It is now 18 months since the Pandemic started to affect the Hospice and whilst all our services and operational functions have been affected, throughout this time we have learned to adapt our services in order to continue to provide the care and support to our community of Tameside and Glossop.

However, we are now reviewing, refocussing and working towards the future by developing of our services to take into account the current ongoing situation, we will continue to work collaboratively with our partners across health and social care and plan innovative ways going forwards to adapt and improve services together that meet the needs of our community.

The publication of these accounts in November of 2021 sees no end to the current pandemic and this will continue to impact on some of our services moving into 2022.

CHARITABLE PURPOSE

Willow Wood Hospice is an independent, charitable voluntary body, funded mainly by the generosity of our local community and an annual grant from the Tameside & Glossop Clinical Commissioning Group. Willow Wood opened its doors in 1999. The Hospice places great value on its connections and working relationships with our local NHS foundation trust and local businesses.

Our driving force is that a Hospice is not just a building but a whole philosophy incorporating care, love and understanding for patients and their carers. This enables the patient to achieve the best quality of life appropriate to their individual needs and wishes throughout the changing phases of their illness, whilst acknowledging and responding to the needs of the families and carers. We aim to provide high quality care ensuring comfort and personal dignity at all times.

Our Vision

We aim to continue to be a leader in the development of Hospice and Palliative care, providing excellence in quality care for people with life limiting illnesses, putting our patients and families at the heart of everything we do for the c.255,000 people of Tameside & Glossop.

Our Mission

Our Mission is to continue to provide, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses, along with support to the families and carers during illness and continuing after bereavement. The hospice has a multi-disciplinary approach to care and incorporates the input of the medical and nursing team along with allied health care professionals such as physiotherapy and occupational therapy, as well as the family support team.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Our Values

Our values form the core success of our operation and are integral to our everyday work.

- *Love and Care* – for the patients, families and carers
- *Respect* – for the people in life and at the end of life
- *Integrity* – being open and honest
- *Collaboration* – by people working together
- *Development* – by sharing knowledge and skills for the benefit of all

We could never have predicted the Pandemic or the challenges we would face and whilst our plans were affected, we continued where possible to meet our strategic objectives.

The strategic objectives for our business plan continued to outline the direction for Willow Wood Hospice for 2021/22 and we continue to evaluate all our services in order for us to provide a wider range of services to meet individual needs and to ensure our facilities are accessible to all.

OBJECTIVES AND ACTIVITIES

Strategic Objectives:

1. Continue to be the main provider of Hospice care, support and education in palliative care throughout Tameside and Glossop.
2. Promote and widen the services that we offer from Willow Wood Hospice, collaboratively working with other stakeholders as Tameside and Glossop undergoes transformation in line with patient and carer needs.
3. Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities (carried out via our Subsidiary).
5. Refresh fundraising campaigns to ensure the generation of sufficient income to match the future demands of our expanding services.
6. Maintain a robust finance, investment and expenditure process.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver hospice goals.

Activities

Willow Wood Hospice provides services free of charge to adults with life limiting illnesses within the Tameside & Glossop region. Our services are available to all groups within the communities we serve and these include:

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

In-Patient Unit

Our inpatient unit has 12 beds, 10 en-suite bedrooms, 8 single and 2 double. Our Multi-Disciplinary Team work together to ensure patients with specialist palliative care needs can maximise their quality of living. We care for patients for symptom control management and end of life care. Care is provided for the patients, their families and carers by our team of specialist nurses, doctors, physiotherapists, occupational therapist, bereavement pre and post counselling support and chaplaincy. We have two dedicated dementia friendly rooms established with the support of the Dementia Action Alliance. As well as providing a supportive environment at the end of life, timely discharges for patients are facilitated and/or the transfer to a continuing provider.

We continued to operate through the pandemic reducing to 10 beds enabling us to keep our patients separated and safe from contracting the virus. We were proud that we could still allow family members to visit, however this was restricted to two visitor, one at a time with the patient with adequate PPE.

START clinic at Day Services

Our Day Services are delivered through a combination of:

Support, Treatment, Assessment, Rehabilitation, Therapy

Throughout the year of the pandemic we were unable to safely accept patients for the SART clinic into the building. We had again to adapt to new ways of working and making contact with our patients. We adopted ways of communicating by zoom and telephone to ensure that our patients had support in what was an extremely difficult and sometimes lonely time.

Family support services

- **Chaplaincy** - A part time Chaplain who is assisted by numerous voluntary chaplains. A team offering multi faith pastoral care to patients, carers, family, staff and volunteers with additional support throughout the pandemic.
- **Bereavement Counsellors** - Bereavement counsellors who can offer pre or post 1-1 or group support to bereaved relatives/carers and young people of patients of Willow Wood. Providing a confidential space for the bereaved to explore and make sense of the painful process of grief in an environment that enables the expression of complex thoughts, feelings and experiences without judgement. The counsellors were able to support patients through zoom meetings until face-to-face meetings were able to resume with measures continuing.

24 Hour Advice Line

- Professional health care workers with palliative care concerns can use this confidential service to access advice, support and information. Experienced nurses from the in-patient unit staff the helpline 24 hours a day, 7 days a week. The Medical team advice can be sought through this on a Monday to Friday 9 -5 basis.
- Patients and their carers also have access to this advice line, which enables a reduction of the need for access to out of hour's medical teams and hospital services, alongside enabling access for them to the START clinic with day services for continuing, individualised care.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

DELIVERING PUBLIC BENEFIT

Willow Wood Hospice provides, free of charge, the highest quality supportive and end of life care to patients with life limiting illnesses with the aim to help each individual attain the best quality of life (regardless of race, colour or religion) by providing the highest standard of holistic care in a warm, friendly environment. The care offered also extends to patient families and carers during illness and continuing after bereavement. Willow Wood Hospice is regulated by the Care Quality Commission (CQC), the independent regulator of health and social care in England.

A worthwhile indication of public benefit activities can be seen through the following review of our achievements and performance. There is also further evidence by the response we receive from the community of Tameside and Glossop. In the 25 years since the Hospice appeal was launched, we have become established as a valuable and important part of the community and we receive hundreds of comments and letters of thanks. We embrace feedback in any way and we continually use this information to improve quality in all areas of the service we provide.

We continue to improve and grow through continually assessing the needs of our community and working proactively in ensuring that our services are in-line with both community and government recommendation. Working closely with other local service providers we undertake projects that not only help us provide the best end of life care for patients and their families but that help reduce the burden on the NHS.

Hospices throughout the UK are already leading a range of initiatives that seek, to either prevent avoidable admission to hospital for people approaching the end of life, or facilitate the appropriate and timely transfer of hospital patients who have no clinical need or wish to be in a hospital bed at the end of life.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE 2021/2022

Patient Care and Services

Willow Wood Hospice are widely recognised by the healthcare stakeholders and the community we serve as the leader in palliative care in the community. We continue to deliver a range of services to support patients, their families and carers and are continually looking to develop other services in order to enhance our care to the community.

Throughout the year of operation, whilst we achieved our objectives in the care we provided to the community of Tameside and Glossop, this was done in a different manner and a much capacity than ever before.

Our family support service offers adult and children one-to-one counselling along with group counselling for the bereaved.

Whilst unable to see patients in the Hospice throughout the pandemic, the dedicated Dementia service continued to provide clinical advice and support to patients and their carers in their place of residence.

In non-pandemic times, the Hospice hosts a bi-monthly Dementia Network group, which brings together and provides opportunities for learning for professionals working with people with dementia and their carers in the locality. Weekly MDT meetings with the community to ensure an even closer working relationship to ensure continued high quality continued care. However, during the pandemic this was suspended with no visitors in the Hospice but will be resumed as soon as it is safe to do so.

Our 24/7 advice line is accessible to other health care professionals in the community including general practitioners, district nurses, Community nurses and to the Hospital medical teams including Macmillan and ward nurses. We are receiving enquiries from patients and carers.

We are lucky to have been able to maintain strong links with Manchester Medical School during the pandemic and have a rolling programme of final year medical students on month-long placements throughout their academic year overseen by the Hospice new Medical Director and Palliative Care Consultant.

Quality improvement activities are ongoing, and we seek to audit and re-audit issues as they arise.

E-learning for mandatory training for all our staff to ensure statutory compliance. Whilst staff are also encouraged to attend appropriate developmental learning in line with their appraisal and PDP needs, such as management and leadership courses, this has continued on line in the pandemic. Staffs are also supported through monthly 1-1's with their team leaders. Willow Wood Hospice continues to work with the Tameside Clinical Commissioning Group and Tameside & Glossop Integrated Care NHS Foundation Trust. As the model of integrated care develops locally, Willow Wood Hospice has strengthened its position as a respected provider of palliative care treatment and advice, working with other stakeholders in the community and hospital.

Clinical governance – meetings are led by our new Medical Director, these bi-monthly meetings make certain that we are continuously evaluating and improving the quality of services we offer and ensure that our safeguarding high standards continue to be effective. There is monthly staff training on palliative medicine topics, including symptom control and medical ethics.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Income Generation

With only approximately 21% of our funding being received from our local clinical commissioning group, Income Generation is an essential part of the work we do at the Hospice to ensure we can continue to provide our services free of charge. The Hospice is grateful for the support of everyone who raise funds on our behalf. Trustees have the ultimately responsibility for our income generation and fundraising activities and so review and approve the strategy budgets each year.

Fundraising was affected greatly during the pandemic and this financial year as a whole. We were unable to hold any participating activities but forward thinking allowed 'virtual events' like a balloon race, the butterflies were sold and filmed being set free virtually, sharing with the public on facebook. We also went out to appeal locally which brought in an additional income of £xxxx and included an additional income from donors offering monthly standing orders. Looking at different ways of raising funds was paramount in these times, dedicated memory stones in our waterfall, memory stars in our newly created memory garden, and encouraging public external events to generate and income.

- As well as our many fundraising events held every year, our income is supported from the inclusion of external supporter events, community and corporate fundraising and support, grant applications, legacy fundraising, online donation platforms, campaigns and in-memory giving.
- Having retail outlets in our communities promotes and raises awareness of the Hospice. Our retail outlets were closed throughout the pandemic and only opened for a few weeks between. Staff were furloughed, however our distribution centre continued to take in the kind donations from the general public, these were isolated following government guidance. During the pandemic it also gave us an opportunity review our properties, bringing them up to a high standard and in line with the Willow Wood Brand that is recognisable throughout Tameside & Glossop. We also continue to expand our retail outlets opening a shop in Mossley when retail was allowed to open again after the pandemic.
- Our Hospice Lottery goes from strength to strength and was able to continue and grow during COVID with our lottery staff working from home. We have over 10,000 members playing each week. This is supported by the two annual raffle draws.
- Willow Wood Hospice is a well-known and highly respected charity and our outlets receive large volumes of donations from the public, our local community and beyond. Our distribution warehouse now operates as a storage facility to ease the burden on the retail outlets, it also houses our substantial and growing internet based sales operation. A large ground floor retail sales area is now in operation allowing us the opportunity to increase income by offering clearance sales. There is also a sorting area for goods and a testing area for electrical items, which are then distributed to individual shops. Another benefit is we are able to store and distribute our selection of seasonal merchandise from here as well as offering storage space for the rest of the organisation.

Staffing

- The Hospice employs a diverse and immensely skilled workforce that we need to retain and support through development and commitment to them. Many of our staff throughout the pandemic were furloughed with the exception of our clinical, medical, catering, housekeeping and senior teams. All teams have now returned and our dedicated workforce continue in their loyal support of the Hospice.
- In 2021 we undertook a 'temperature check survey' of our staff. This was to offer support in light of the effects of the pandemic on all our teams. In 2022 we will be joining forces with our neighbouring colleagues at GM Hospice to undertake an employment engagement survey. This will allow us to gather insight into what is important to our employees, measure their engagement, allow them to feel their opinions are valued and identify any early warning signs that issues may arise from. This will be carried out every other year and benchmarked with industry-specific data

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

Volunteers

- The largest workforce throughout Willow Wood is our dedicated volunteers who play a vital role in the day-to-day operations of the Hospice work including its lottery and retail operations. It is recognised that the partnership we have with volunteers is vital to the success of the Hospice and without whom we would not function.
- During COVID we were unable to have any volunteers working at the Hospice. We did aim to keep in contact with all our volunteers by telephone to offer support to them. Pre-pandemic we had 570 active volunteers, savings to the Hospice equates to over three quarters of a million pounds annually (based on minimum wage) around and incredible 88,000 volunteer hours. As with our staff, volunteers have an equally diverse range of skills. Trustees are committed in ensuring that those skills are utilised to the benefit of the Hospice and to the individual. Whilst volunteers have slowly returned we are yet to see many volunteers still return, however at the end of the financial year we were at 46%, mainly back in retail.
- In 2019 the Hospice undertook its bi-annual volunteer survey to establish areas for improvement in the Hospice's management, support and dedication to our volunteers. Feedback was provided to everyone and success of the improvements continue to be measured bi-annually by repeated surveys and measured against other Hospices. The survey was due to be repeated in 2021 but will now be deferred until 2022 when we hope most of our volunteers will be re-established in their roles.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with the Statement of Recommended Practice – 'Accounting and Reporting by Charities' SORP 2019 and complies with all statutory requirements and the governing document of the Hospice. The company meets the definition of a medium sized company and so we have adopted FRS 102 when preparing the accounts.

The SOFA is on page 18 of these financial statements. The Group has made an Operating Surplus in the year (before unrealised gains/losses on Investments) of £623,726 (2020 deficit of (£176,242)).

After adjusting for Unrealised gains/losses on Investments, the Surplus for the year was £943,584 (2020 Deficit £330,055). This year income for the Consolidated Company is higher due in part to the Levels of Grants received from NHS England to assist us during the Covid outbreak in 2020/2021. This Income distributed via Hospice UK has been invaluable this year. The deed of covenant transfer this year from our Trading Subsiding Willow Wood Hospice Promotions Limited (WWHP) was also up at £559,135 (2020 £524,340). This surplus was achieved in spite of the effects of the Covid-19 pandemic and the effect that had on our Fundraising with live events cancelled throughout the year and the lockdowns effecting the Retail shops. The results are a testament to the generosity of our supporters and the people of Tameside and Glossop.

The impact of the Covid-19 restrictions were felt within WWHP with our shops being closed for various lengths of time on three occasions during the financial year, but the effects were felt in reduced foot fall throughout the year. Turnover in the shops for the year was nearly £320,000 down on the year ended April 2020 which was itself effected by Covid in the last 2 months or so. This reduction was partially offset by the Government retail support grants for the shops of £108,352 and Furlough funding of £100,146. In addition net lottery income was also up by nearly £27,000 mainly due to reduced commission costs. Against these increases in income costs were down by just over £74,000 mainly in retail salaries and shop purchases.

Within the Hospice (TGH) overall income was higher due to both the increases in Grant income in the year and legacy income and a generous individual donation and related Gift Aid claim. The income increase is despite a Fundraising income reduction of over £92,000. The Grant income increases have come mainly from NHS England and was made available to allow Hospices to make Bed capacity available and provide community Support during the Covid 19 situation Covid funding this year was £566,065 (2020: £126,578). There were also £62,809 in restricted fund Grants. In addition to the Grants TGH received £462,232 in legacy income an increase on the previous year of £172,273 and additional Individual donations of £207,314 up by £118,291.

During this financial year, we have received a small increase in the funding from Tameside and Glossop Clinical Commissioning Group (CCG), for the year to 30 April 2021 we received £630,922 (2020: £614,872). The CCG grant for 2020/21 included an additional £25,000, being the second half of the reduction of £50,000 requested by the CCG in 2018/19. This CCG Grant is the only regular public funding received by the Hospice towards its medical and running costs and this now represents 23.57% (2020: 21.30%) of Hospice Expenditure once the clawback repayments are accounted for. The percentage has gone up this year due to the suppression of some of our costs due to the Covid restrictions.

The grant income together with the net income (Covenant) from our Trading Subsidiary, WWHP, this financial year accounts for 45.32% (2020: 40.24%) of the Hospice and Fundraising Expenditure. The increase is mainly due to a reduction in costs this year combined with a higher covenanted transfer from WWHP.

Total expenditure during the financial year was £2,570,826 (2020: £2,769,109) including restricted expenditure. The reductions in the year are as a result of covid restrictions limiting a number of activities and reductions in staff due to natural wastage. There were notable increases in expenditure relating to training (related to the EMIS system), and Medical supplies. It is difficult to compare a number of the other lines of expenditure again due to covid restrictions limiting a number of activities but the majority are below the prior year hence the reduction in overall costs.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RESERVES POLICY

As an organisation, we are aware that as more people live longer it is likely they will experience multiple complex health needs and that there will be a significant and steady increase in the growth in demand for both palliative and end of life care. Willow Wood Hospice has an essential role to play in meeting this demand and we need to ensure that we have the resources in place to facilitate this.

With our high dependency on voluntary donations and legacies, the Trustees have considered it essential to aim to hold at least twelve months running costs in General Unrestricted Reserves. At the balance sheet date, goal has been more than met in respect to Unrestricted Funds as compared to Unrestricted Expenditure.

However, we should differentiate between Free Reserves and Total General Reserves. General Unrestricted funds at the Balance Sheet date were £3,933,425 (2020: £2,911,759) or 18 months (2020: 12.6 months) of Current Year Expenditure (excluding Trading and Lottery expenditure). This increase has been brought about due to the reduction in costs during the year and the surplus added to the reserves this year. If we look at Cash and other liquid assets, (Free Reserves), as distinct to total Fixed Assets, these stood at the Balance Sheet date at £2,958,823 (2020: £2,475,296). Of this amount £947,732 (2020: £942,277) have already been designated by the Trustees leaving a balance of £2,011,091 (2020: £1,533,019). These amounts represent 9.39 months (2020: 6.65 months) of Hospice Expenditure (excluding Trading and Lottery expenditure). In addition to the General Reserve an Asset Replacement Reserve is maintained as detailed in Note 1 and a schedule of work to the Hospice is currently being assessed and these reserves are being reviewed in the current year in light of this.

As stated above Tameside & Glossop Hospice draws the bulk of its income from the public with only 18.97% (2020: 22.75%) of company General Income coming by way of the annual CCG grant. This is distorted by the receipt of NHS England funding during the year. The uncertainty attached to the various income streams, particularly in terms of legacies, donations and fundraising events, necessitates that we hold substantial reserves. In light of the current turbulent economic situation brought about by the continuing Covid 19 restrictions, uncertainties and the impact on peoples willingness to shop and participate in events, means we are only able to state that at present the short-term situation is assured. The medium to long term must await events outside our control in respect to both Covid 19 and the impact that any Climate Change restriction and the ongoing Brexit transition period may have on the financial situation of the country and Hospice.

ASSET REPLACEMENT RESERVE

The 2011 asset replacement provision totalled £437,001. Following a review of the basis of the provision after the completion of the new Hospice wing and refurbishment of the existing building, the total provision did not materially differ to this amount at the time. The Trustees decided therefore that no major adjustments were necessary. Following the replacement of many of our assets, the provision has been enhanced this year by a further £5,000 and at the yearend stood at £492,000. The current year movement on the provision is included within the transfer between funds in note 20.

INVESTMENT POLICY

The investment policy is reviewed periodically through the Investment/Finance sub-committee and any amendments would be submitted to the Board for approval. It is the charities policy specifically to exclude investing directly in tobacco manufacturing companies and any decisions regarding investment are undertaken after taking appropriate advice from professional advisers. No changes were made to the Policy during the Financial Year.

This year we have continued with our policy of concentrating any new investments in Fixed Interest Deposits with major financial institutions. However, Willow Wood continues to invest a proportion of its funds in Equities managed externally by professional fund managers. No new money was invested in the Equity portfolio during the year however all dividends (and interest received on the portfolio) and any Gains on disposals are used to settle Management fees and the balance is reinvested in new Equity investments. The book cost of investments as at 30th April 2021 was £1,647,922 (2020 £1,573,172) compared with the market value at this date of £2,048,893 (2020 £1,654,280) both these valuations include cash held by the Brokers. At the 12th October 2021, the date the Accounts were approved, the market values of investments were £1,796,613.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

FUTURE PLANS

Our future plans are based on our objectives from our three-year business plan (2018-2021). Whilst this is a live document, the effects of the pandemic will affect our plan in 2021. The strategic business plan is due to be reviewed and updated in 2021 and that will form the basis of future operations. The following seven main objectives have been monitored by the Trustees and Senior Management team.

1. Continue to be the main provider of specialist care services in Tameside and Glossop: by constantly monitoring our services, seeking and acting on feedback and by advising, supporting and working with other healthcare providers. Share our expertise and learn with other healthcare providers and the wider community to ensure our people have the necessary knowledge and skills to care for patients with life limiting illnesses.
2. Promote and widen the services that we offer from Willow Wood Hospice working collaboratively with other stakeholders: identify and expand our services in line with both patient and carer needs, assessing the feasibility of Hospice 7 day admissions, Hospice at Home and a Respite program. Review the accessibility of our specialist services, including BME, LGBT and minority groups. 2019-2020 saw the community teams from Tameside and Glossop Foundation Trust move into rooms here at Willow Wood. This we ensure that that we work together to form a clearer cohesive service to the people of Tameside and Glossop.
3. Continue to Raise awareness of Willow Wood Hospice within the Tameside and Glossop communities and within the wider Greater Manchester Networks: Keep ahead of competitors by evaluating the Hospice brand, including the logo, standardizing branding and ensuring that the image of the Hospice is 'up to date' and reflects what our modern hospice advocates. Promote the services of Willow Wood within the community and the wider Greater Manchester networks.
4. Assess and increase the retail portfolio to ensure the continued growth of income from retail activities: Continually research potential properties in our community in order to develop and grow our retail activity, including the generation of further 'department' stores and coffee shops. Standardize the Willow Wood brand to keep ahead of competition and explore diversification of all our retail division creating a wider range of income initiatives
5. Develop and Refresh fundraising campaigns to ensure the generation of sufficient income to match future demands on our expanding services: Explore and develop new opportunities for potential income generation from Hospice activities. Continue to assess and maximize usage of space to generate income. Seek opportunities to introduce larger events with the potential to raise greater income through corporate growth. Strengthen and grow corporate supporters and support community fundraising activities. Maximise and review ecommerce activity. Develop public relations and communication strategy in line with the changing dynamics.
6. Maintain a robust finance, investment and expenditure process: Develop a robust financial reporting system that will ensure the Hospice is ready for future tendering processes. Produce realistic budgets for all departments. Examine all sources of income increasing grant applications as a way of raising funds and analyse expenditure determining where savings can be made.
7. Attract, develop, retain, support and reward our paid staff and volunteers to ensure a workforce fit to deliver Hospice goals: monitoring staffing levels and structure in line with changing needs and development. Develop a robust staff support system to ensure resilience of staff. Be consistent and effective with the support and development systems for all our people. Ensure Hospice values are reflected in our people process, undertake a program for Investors in People, carry out staff/volunteer satisfaction surveys then act on the relevant elements of the results to ensure staff feel supported and valued. Develop a staff reward process.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 16 September 1993, operating as Willow Wood Hospice. The Company was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Company operates a subsidiary company trading known as Willow Wood Hospice Promotions Limited.

TRUSTEE COUNCIL OF MANAGEMENT

Members of the Council of Management, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 2. This report lists the Charity Trustees at the balance sheet date and those who had held office during the year; they are all members of the Council. The Company is a company limited by Guarantee with up to a 30 members following a change at the AGM of November 2019. The Trustees are elected by the members at the Annual General Meeting to serve a term of three years. One third of the Trustees retire annually but may offer themselves for re-election by the members.

TRUSTEE RECRUITMENT, INDUCTION AND TRAINING

The board endeavours to ensure the make-up of its membership reflects the needs of the Hospice and the community it serves in providing a mix of professional skills necessary for the day-to-day and long term running of the Charity. The skills of our current panel of Trustees include clinicians, legal, architectural, financial, human resources, health and safety, communications and general professional management. Trustees work closely with the Chief Executive and senior management team and are always on hand to bring their skills to assist with problem solving. Board vacancies are identified through a skills audit by the Chairman and board, a role description is formulated and the role is advertised. Newly selected and proposed Trustees are appointed on a 6-month probationary period. New Trustees are provided with an induction pack, which includes: role description, Hospice Code of Conduct, business plan, annual accounts, Memorandum of Articles, Annual Accounts and published guides on being a Hospice Trustee. Members of the council are expected to achieve 70% attendance in a financial year through either board or sub-committees.

In accordance with our general practice, meetings are held once every 6 weeks of the Council Trustees, the Chief Executive and members of the Senior Management team, attend these meetings. Key Performance Indicators form part of our monthly reporting together with individual reports from management ensuring all aspects of running the operations are covered. Council and Senior Management also set and agree the Hospice Strategic Plan.

The Board continues to support inclusion into individual hospice committees, with specific terms of reference and functions: volunteering, fundraising, health & safety, clinical governance, clinical governance and staff forum all of which encourage collaborative working amongst teams and ensures that all Hospice departments are working together as a well-informed unit. There are sub-committees for each areas of work in the Hospice. Each sub group is chaired by a trustee who has experience in that field. Working with the Chief Executive, Senior Managers and hospice staff, the purpose of the committee is the Trustee will report back to board make proposals and recommendations which in turn allows the monitoring and progress of objectives.

Willow Wood is a team-based operation. All personnel at Willow Wood must identify with our values, purpose and vision: to continue to be a leader in Hospice care, providing excellence in quality care to the people of Tameside and Glossop.

TAMESIDE & GLOSSOP HOSPICE LIMITED

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) for the Year Ended 30 April 2021

RISK MANAGEMENT

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and strategies have been established to mitigate these risks. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of eliminating or mitigating the risks as appropriate. Risks are under continuous review and evaluation.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

The Trustees, (who are also the directors of Tameside and Glossop Hospice Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements. These are prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT OF DISCLOSURE TO AUDITORS

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

On behalf of the Board of Trustees:


.....
John H. Maltby LLB (Company Director/Trustee)

Date: 12 October 2021

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Opinion

We have audited the financial statements of Tameside & Glossop Hospice Limited (the 'parent charitable company') and its subsidiary ('the group') for the year ended 30 April 2021 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the Company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMESIDE & GLOSSOP HOSPICE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiries were made of the Trustees and management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

We obtained an understanding of the legal and regulatory framework that the company operates in, and the principal risks of non-compliance with laws and regulations which we identified as being significant to the company related to UK Financial Reporting Standards, Company Law, Charity Law, UK Tax Legislation and Health & Safety regulations. We considered the extent to which the non-compliance with these regulations would have an impact on the accounts.

The audit procedures we undertook in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) included, but not limited to:

- enquiries of management about procedures for compliance with laws and regulations
- enquiring of management as to whether they had any knowledge of actual, suspected or alleged fraud
- we inspected the minutes of meetings of those charges with governance
- in addressing the risk of fraud through management override of controls we tested the appropriateness of journals entries
- we ensured the audit team were alert for any identification of non-compliance throughout the audit

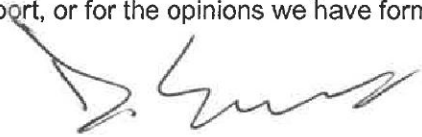
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TAMESIDE & GLOSSOP HOSPICE LIMITED**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Evans FCA (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited
Chartered Accountants
Statutory Auditor
Booth Street Chambers
Ashton-under-Lyne
Lancashire
OL6 7LQ

Date:

12 October 2021

TAMESIDE & GLOSSOP HOSPICE LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 April 2021**

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,583,017	660,151	2,243,168	1,633,817
Other trading activities	3	120,936	-	120,936	213,348
Investment income	4	174,375	-	174,375	156,887
Other income					
Trading income		413,686	-	413,686	733,231
Lottery income		529,535	-	529,535	568,892
Superdraw income		67,127	-	67,127	48,710
Other income		159,212	-	159,212	64,475
Government grants		278,225	-	278,225	129,483
Total		3,326,113	660,151	3,986,264	3,548,843
 EXPENDITURE ON					
Raising funds	5	194,904	-	194,904	207,755
Charitable activities					
Hospice	6	1,620,253	687,993	2,308,246	2,499,214
Fundraising	6	34,790	-	34,790	38,293
Governance	6	32,886	-	32,886	23,847
Trading expenses		617,939	-	617,939	713,590
Lottery		166,273	-	166,273	234,267
Superdraw expenses		7,500	-	7,500	8,119
Total		2,674,545	687,993	3,362,538	3,725,085
Net gains/(losses) on investments		319,858	-	319,858	(153,813)
NET INCOME/(EXPENDITURE)		971,426	(27,842)	943,584	(330,055)
 RECONCILIATION OF FUNDS					
Total funds brought forward		5,511,681	238,293	5,749,974	6,080,029
TOTAL FUNDS CARRIED FORWARD		6,483,107	210,451	6,693,558	5,749,974

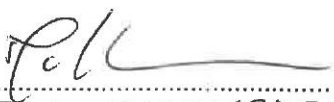
The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED BALANCE SHEET
30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	2,679,501	23,077	2,702,578	2,810,053
Investments					
Investments	14	3,105,080	187,374	3,292,454	2,475,295
Investment property	15	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>
		5,999,581	210,451	6,210,032	5,500,348
CURRENT ASSETS					
Stocks	16	21,373	-	21,373	11,795
Debtors	17	446,557	-	446,557	375,353
Cash at bank and in hand		<u>382,753</u>	<u>-</u>	<u>382,753</u>	<u>258,545</u>
		850,683	-	850,683	645,693
CREDITORS					
Amounts falling due within one year	18	(367,157)	-	(367,157)	(396,067)
NET CURRENT ASSETS		<u>483,526</u>	<u>-</u>	<u>483,526</u>	<u>249,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,483,107</u>	<u>210,451</u>	<u>6,693,558</u>	<u>5,749,974</u>
NET ASSETS		<u>6,483,107</u>	<u>210,451</u>	<u>6,693,558</u>	<u>5,749,974</u>
FUNDS	20				
Unrestricted funds				3,934,001	2,912,334
Designated funds				2,549,106	2,599,347
Restricted funds				<u>210,451</u>	<u>238,293</u>
TOTAL FUNDS				<u>6,693,558</u>	<u>5,749,974</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:


Trustee **MARK NEWELL**

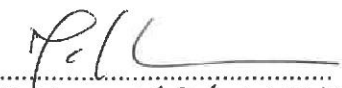
The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

COMPANY BALANCE SHEET
30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	2,408,542	23,077	2,431,619	2,527,762
Investments					
Investments	15	3,105,090	187,374	3,292,464	2,475,306
Investment property	16	215,000	-	215,000	215,000
		5,728,632	210,451	5,939,083	5,218,068
CURRENT ASSETS					
Stocks	17	21,373	-	21,373	11,795
Debtors	18	932,132	-	932,132	803,078
Cash at bank and in hand		67,343	-	67,343	23,910
		1,020,848	-	1,020,848	838,783
CREDITORS					
Amounts falling due within one year	19	(266,949)	-	(266,949)	(307,452)
NET CURRENT ASSETS		753,899	-	753,899	531,331
TOTAL ASSETS LESS CURRENT LIABILITIES		6,482,531	210,451	6,692,982	5,749,399
NET ASSETS		6,482,531	210,451	6,692,982	5,749,399
FUNDS	20				
Unrestricted funds				3,933,425	2,911,759
Designated funds				2,549,106	2,599,347
Restricted funds				210,451	238,293
TOTAL FUNDS				6,692,982	5,749,399

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2021 and were signed on its behalf by:


Trustee **MARK NEWELL**

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>528,380</u>	<u>(84,387)</u>
Net cash provided by/(used in) operating activities		<u>528,380</u>	<u>(84,387)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,843)	(28,566)
Purchase of fixed asset investments		(892,310)	(160,010)
Sale of tangible fixed assets		6,868	-
Sale of fixed asset investments		395,010	304,344
Dividends received		<u>93,103</u>	<u>72,302</u>
Net cash (used in)/provided by investing activities		<u>(404,172)</u>	<u>188,070</u>
Change in cash and cash equivalents in the reporting period		<u>124,208</u>	<u>103,683</u>
Cash and cash equivalents at the beginning of the reporting period		<u>258,545</u>	<u>154,862</u>
Cash and cash equivalents at the end of the reporting period		<u>382,753</u>	<u>258,545</u>

The notes form part of these financial statements

TAMESIDE & GLOSSOP HOSPICE LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
for the Year Ended 30 April 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	943,584	(330,055)
Adjustments for:		
Depreciation charges	114,318	113,171
(Gain)/losses on investments	(319,858)	153,813
Profit on disposal of fixed assets	(6,868)	-
Dividends received	(93,103)	(72,302)
(Increase)/decrease in stocks	(9,578)	5,383
(Increase)/decrease in debtors	(71,204)	41,087
(Decrease)/increase in creditors	(28,911)	4,516
Net cash provided by/(used in) operations	<u>528,380</u>	<u>(84,387)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.20 £	Cash flow £	At 30.4.21 £
Net cash			
Cash at bank and in hand	<u>258,545</u>	<u>124,208</u>	<u>382,753</u>
	<u>258,545</u>	<u>124,208</u>	<u>382,753</u>
Total	<u>258,545</u>	<u>124,208</u>	<u>382,753</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the pound sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Fund-raising costs are those incurred in seeking voluntary contributions including marketing and advertising but do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with governance of the charity and are associated with constitutional and statutory requirements and strategic non day-to-day management of the charity's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Bought in stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Unsold donated items are not included in closing stock because of the uncertainty and impracticality of valuation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds are unrestricted funds with the specific purpose of funding the building and development of Willow Wood Hospice and includes £100,000 as a Support Grant (enhanced by interest generated on the funds specifically invested for these purposes) and £492,000 as an Asset Replacement Provision. In addition, several years ago the Hospice received two grants from the PCT totalling £936,118 which the Trustees allocated for the building extension and extensive Hospice refurbishment programme that was undertaken. The net balance of these grants continue to be held by the Trustees against future refurbishment costs and continue to be enhanced by interest generated on funds invested for this purpose. Two further grants of £60,000 were received during 2012 from the PCT and the Trustees have designated these for future Hospice development. Again, these are enhanced by interest generated on the funds invested for this purpose. At the balance sheet date the Designated Funds invested for future Hospice development stands at £947,732 (2020: £942,277). The remainder of the Designated funds have already been spent by the Trustees and are within the Accounts as Long Leasehold Property £1,598,768 (2020 - £1,650,744) and Plant & Machinery £2,606 (2020 - £6,326).

Voluntary help and gifts in kind

No value has been placed on the help received by Tameside & Glossop Hospice Limited during the year. The charity receives a number of non-cash donations, it is not practicable for these gifts in kind to be recognised and valued when received. Income is accounted for in the accounting period in which the gift is sold. There were no individual gifts of significant value.

Pension costs and other post-retirement benefits

For those people for whom pension contributions are made the company pays into the NHS final salary (defined benefit) pension scheme and a separate Stakeholder (money purchase) pension scheme. The company also pays into an auto enrolment pension scheme. Contributions payable to all these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	1,214,891	853,171
Individuals	207,314	89,023
Companies	23,524	7,771
99ers Club	4,100	5,275
Trusts	62,809	23,861
In Memoriam	139,000	140,285
Gift aid shop sales	24,007	120,418
Gift Aid/G.A.Y.E.	75,336	61,967
Collecting cans	9,450	21,389
Deed of covenant	10,903	7,592
Legacies	462,232	289,959
Death certificates	9,102	12,546
Members' subscriptions	500	560
	<u>2,243,168</u>	<u>1,633,817</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
External Fundraising	50,635	70,683
Internal Fundraising	4,732	-
Sale of promotional items	6,729	9,264
Calendars & Christmas cards	(5,011)	(9,098)
Christmas promotions	862	(576)
Appeal income	1,573	70,129
Coffee mornings	2,820	10,977
Light up a Life	11,039	8,517
Midnight Wander	6,512	17,879
Ascot ladies day	-	4,823
Street/store collections	-	301
Butterfly Release	10,925	6,407
Fashion shows	-	1,218
Bubble Rush	(3,692)	10,829
Kids com	-	709
Back to the Fitness	116	2,741
Golf day	3,034	8,545
Bunny hop	19,055	-
Memory stone	2,129	-
Direct mail campaign	9,478	-
	<u>120,936</u>	<u>213,348</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rent received	80,850	78,174
Interest on Investments	422	6,411
Dividends received	33,162	44,469
Profit-disposal of investments	59,941	27,833
	<u>174,375</u>	<u>156,887</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	189,651	194,855
Travel & minibuses	-	976
Fundraising costs	5,253	11,924
	<u>194,904</u>	<u>207,755</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Hospice	1,910,248	397,998	2,308,246
Fundraising	3,680	31,110	34,790
Governance	-	32,886	32,886
	<u>1,913,928</u>	<u>461,994</u>	<u>2,375,922</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	1,649,415	1,798,340
Therapy costs & consumables	1,165	2,317
Support costs	38,334	56,098
Stationery	4,162	9,497
Catering supplies	22,762	44,885
Medical supplies	28,922	21,090
Training expenses	12,188	5,489
Laundry & cleaning	14,245	15,349
Waste disposal	7,477	6,750
Depreciation	91,765	91,765
Repairs & maintenance	27,815	41,167
Rental property expenditure	5,155	6,167
Sundry equipment	404	2,054
Website costs	1,768	6,350
Travel & minibuses	6,740	9,950
Criminal record checking	586	1,742
Recruitment	1,025	2,011
	<u>1,913,928</u>	<u>2,121,021</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Hospice	390,066	7,932	-	397,998
Fundraising	30,095	1,015	-	31,110
Governance	-	-	32,886	32,886
	<u>420,161</u>	<u>8,947</u>	<u>32,886</u>	<u>461,994</u>

Support costs, included in the above, are as follows:

				2021	2020
	Hospice	Fundraising	Governance	Total	Total
	£	£	£	activities	activities
	£	£	£	£	£
Salaries, NI & pensions	245,376	18,469	-	263,845	248,052
Rates and water	12,136	913	-	13,049	13,827
Insurance	14,133	1,064	-	15,197	14,146
Heat & light	27,207	2,048	-	29,255	31,497
Communications	3,491	263	-	3,754	2,785
Postage	2,354	287	-	2,641	5,197
Computer support costs	45,244	3,406	-	48,650	43,527
Sundry expenses	13,159	1,615	-	14,774	21,376
Subscription/registration fees	3,532	266		3,798	4,522
Portfolio management fees	14,224	1,071	-	15,295	15,138
Depreciation of tangible and heritage assets	9,210	693	-	9,903	8,242
Bank charges	7,932	1,015	-	8,947	8,177
Legal & professional fees	-	-	25,446	25,446	16,747
Audit & Accountancy	-	-	7,440	7,440	7,100
	<u>397,998</u>	<u>31,110</u>	<u>32,886</u>	<u>461,994</u>	<u>440,333</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	114,318	113,171
Surplus on disposal of fixed assets	(6,868)	-
Auditors remuneration	<u>7,440</u>	<u>7,100</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	2,210,174	2,403,432
Social Security costs	182,611	191,829
Pension costs	<u>114,251</u>	<u>127,888</u>
	<u>2,507,036</u>	<u>2,723,149</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>94</u>	<u>109</u>
Employees		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,482,818	150,999	1,633,817
Other trading activities	213,348	-	213,348
Investment income	156,887	-	156,887
Other income			
Trading income	733,231	-	733,231
Lottery income	568,892	-	568,892
Superdraw income	48,710	-	48,710
Other income	64,475	-	64,475
Government grants	<u>129,483</u>	<u>-</u>	<u>129,483</u>
Total	3,397,844	150,999	3,548,843
 EXPENDITURE ON			
Raising funds	207,755	-	207,755
Charitable activities			
Hospice	2,412,360	86,854	2,499,214
Fundraising	38,293	-	38,293
Governance	23,847	-	23,847
Trading expenses	713,590	-	713,590
Lottery	234,267	-	234,267
Superdraw expenses	<u>8,119</u>	<u>-</u>	<u>8,119</u>
Total	3,638,231	86,854	3,725,085
Net gains/(losses) on investments	<u>(153,813)</u>	<u>-</u>	<u>(153,813)</u>
NET INCOME/(EXPENDITURE)	(394,200)	64,145	(330,055)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>5,905,881</u>	<u>174,148</u>	<u>6,080,029</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>5,511,681</u></u>	<u><u>238,293</u></u>	<u><u>5,749,974</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

13. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2020	669,557	3,204,810	386,299
Additions	-	-	3,225
Disposals	-	-	-
At 30 April 2021	<u>669,557</u>	<u>3,204,810</u>	<u>389,524</u>
DEPRECIATION			
At 1 May 2020	108,974	1,027,316	336,618
Charge for year	13,392	64,096	22,742
Eliminated on disposal	-	-	-
At 30 April 2021	<u>122,366</u>	<u>1,091,412</u>	<u>359,360</u>
NET BOOK VALUE			
At 30 April 2021	<u>547,191</u>	<u>2,113,398</u>	<u>30,164</u>
At 30 April 2020	<u>560,583</u>	<u>2,177,494</u>	<u>49,681</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2020	94,453	64,111	4,419,230
Additions	-	3,618	6,843
Disposals	(30,483)	-	(30,483)
At 30 April 2021	<u>63,970</u>	<u>67,729</u>	<u>4,395,590</u>
DEPRECIATION			
At 1 May 2020	86,832	49,437	1,609,177
Charge for year	7,621	6,467	114,318
Eliminated on disposal	(30,483)	-	(30,483)
At 30 April 2021	<u>63,970</u>	<u>55,904</u>	<u>1,693,012</u>
NET BOOK VALUE			
At 30 April 2021	<u>-</u>	<u>11,825</u>	<u>2,702,578</u>
At 30 April 2020	<u>7,621</u>	<u>14,674</u>	<u>2,810,053</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

13. TANGIBLE FIXED ASSETS - continued

COMPANY

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2020	669,557	2,873,855	349,108
Additions	-	-	1,909
Disposals	-	-	-
At 30 April 2021	<u>669,557</u>	<u>2,873,855</u>	<u>351,017</u>
DEPRECIATION			
At 1 May 2020	108,974	970,035	308,044
Charge for year	13,392	57,476	16,714
Eliminated on disposal	-	-	-
At 30 April 2021	<u>122,366</u>	<u>1,027,511</u>	<u>324,758</u>
NET BOOK VALUE			
At 30 April 2021	<u>547,191</u>	<u>1,846,344</u>	<u>26,259</u>
At 30 April 2020	<u>560,583</u>	<u>1,903,820</u>	<u>41,064</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2020	94,453	64,111	4,051,084
Additions	-	3,618	5,527
Disposals	(30,483)	-	(30,483)
At 30 April 2021	<u>63,970</u>	<u>67,729</u>	<u>4,026,128</u>
DEPRECIATION			
At 1 May 2020	86,832	49,437	1,523,322
Charge for year	7,621	6,467	101,670
Eliminated on disposal	(30,483)	-	(30,483)
At 30 April 2021	<u>63,970</u>	<u>55,904</u>	<u>1,594,509</u>
NET BOOK VALUE			
At 30 April 2021	<u>-</u>	<u>11,825</u>	<u>2,431,619</u>
At 30 April 2020	<u>7,621</u>	<u>14,674</u>	<u>2,527,762</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

14. FIXED ASSET INVESTMENTS

GROUP

	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE			
At 1 May 2020	1,603,173	872,123	2,475,296
Additions	456,965	435,345	892,310
Disposals	(395,010)	-	(395,010)
Unrealised gain	319,858	-	319,858
At 30 April 2021	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,454</u>
NET BOOK VALUE			
At 30 April 2021	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,454</u>
At 30 April 2020	<u>1,603,173</u>	<u>872,123</u>	<u>2,475,296</u>

COMPANY

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
MARKET VALUE				
At 1 May 2020	10	1,603,173	872,123	2,475,306
Additions	-	456,965	435,345	892,310
Disposals	-	(395,010)	-	(395,010)
Revaluations	-	319,858	-	319,858
At 30 April 2021	<u>10</u>	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,464</u>
NET BOOK VALUE				
At 30 April 2021	<u>10</u>	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,464</u>
At 30 April 2020	<u>10</u>	<u>1,603,173</u>	<u>872,123</u>	<u>2,475,306</u>

There were no investment assets outside the UK. Listed investments are reported at market value as at 30 April 2021.

Cost or valuation at 30 April 2021 is represented by:

	Shares in group undertakings £	Listed investments £	Notice & Term bank accounts £	Totals £
Valuation in 2021	-	1,984,986	-	1,984,986
Cost	<u>10</u>	<u>-</u>	<u>1,307,468</u>	<u>1,307,478</u>
	<u>10</u>	<u>1,984,986</u>	<u>1,307,468</u>	<u>3,292,464</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Willow Wood Hospice Promotions Limited

Registered office: Willow Wood Close, Mellor Road, Ashton-under-Lyne, Lancashire

Nature of business: Running charity shops and lottery.

Class of share:	%
Ordinary	holding 100

	2021	2020
	£	£
Aggregate capital and reserves	586	586

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 May 2020 and 30 April 2021	<u>215,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>215,000</u>
At 30 April 2020	<u>215,000</u>

The Investment Properties were acquired as part of two legacies left to the Hospice. Both are Residential Properties and the Trustees made the decision to let the properties out to generate on going funds for the Hospice.

16. STOCKS

	2021	2020
	£	£
Stocks	<u>21,373</u>	<u>11,795</u>

Stocks amounting to £21,373 (2020 - £11,795) consist of items acquired for medical and fundraising purposes.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2021	2020
	£	£
Debtors & prepayments	51,319	241,559
Other debtors	371,187	112,139
VAT	<u>24,051</u>	<u>21,655</u>
	<u>446,557</u>	<u>375,353</u>

COMPANY

	2021	2020
	£	£
Debtors & prepayments	51,319	241,559
Amounts owed by group undertakings	565,432	525,622
Other debtors	291,801	14,242
VAT	<u>23,580</u>	<u>21,655</u>
	<u>932,132</u>	<u>803,078</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2021	2020
	£	£
Trade creditors	39,973	99,188
Social security and other taxes	82,826	74,241
Other creditors	110,876	91,043
Grants received in advance	111,415	115,582
Accruals & deferred income	<u>22,067</u>	<u>16,014</u>
	<u>367,157</u>	<u>396,068</u>

COMPANY

	2021	2020
	£	£
Trade creditors	25,598	80,083
Social security and other taxes	81,105	72,304
Other creditors	26,764	23,469
Grants received in advance	111,415	115,582
Accruals & deferred income	<u>22,067</u>	<u>16,014</u>
	<u>266,949</u>	<u>307,452</u>

19. LEASING ARRANGEMENTS

GROUP

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	3,437	-
Between one and five years	160,314	147,345
In more than five years	<u>78,083</u>	<u>66,583</u>
	<u>241,834</u>	<u>213,928</u>

COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Between one and five years	12,969	25,610
In more than five years	<u>11,500</u>	<u>-</u>
	<u>24,469</u>	<u>25,610</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS

GROUP

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	2,912,334	1,026,667	(5,000)	3,934,001
Designated	<u>2,599,347</u>	<u>(55,241)</u>	<u>5,000</u>	<u>2,549,106</u>
	5,511,681	971,426	-	6,483,107
Restricted funds				
Restricted	<u>238,293</u>	<u>(27,842)</u>	<u>-</u>	<u>210,451</u>
TOTAL FUNDS	<u><u>5,749,974</u></u>	<u><u>943,584</u></u>	<u><u>-</u></u>	<u><u>6,693,558</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,325,659	(2,618,850)	319,858	1,026,667
Designated	<u>454</u>	<u>(55,695)</u>	<u>-</u>	<u>(55,241)</u>
	3,326,113	(2,674,545)	319,858	971,426
Restricted funds				
Restricted	<u>660,151</u>	<u>(687,993)</u>	<u>-</u>	<u>(27,842)</u>
TOTAL FUNDS	<u><u>3,986,264</u></u>	<u><u>(3,362,538)</u></u>	<u><u>319,858</u></u>	<u><u>943,584</u></u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	3,256,549	(339,215)	(5,000)	2,912,334
Designated	<u>2,649,332</u>	<u>(54,985)</u>	<u>5,000</u>	<u>2,599,347</u>
	5,905,881	(394,200)	-	5,511,681
Restricted funds				
Restricted	<u>174,148</u>	<u>64,145</u>	<u>-</u>	<u>238,293</u>
TOTAL FUNDS	<u>6,080,029</u>	<u>(330,055)</u>	<u>-</u>	<u>5,749,974</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,395,591	(3,580,993)	(153,813)	(339,215)
Designated	<u>2,253</u>	<u>(57,238)</u>	<u>-</u>	<u>(54,985)</u>
	3,397,844	(3,638,231)	(153,813)	(394,200)
Restricted funds				
Restricted	<u>150,999</u>	<u>(86,854)</u>	<u>-</u>	<u>64,145</u>
TOTAL FUNDS	<u>3,548,843</u>	<u>(3,725,085)</u>	<u>(153,813)</u>	<u>(330,055)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	3,256,549	687,452	(10,000)	3,934,001
Designated	<u>2,649,332</u>	<u>(110,226)</u>	<u>10,000</u>	<u>2,549,106</u>
	5,905,881	577,226	-	6,483,107
Restricted funds				
Restricted	<u>174,148</u>	<u>36,303</u>	<u>-</u>	<u>210,451</u>
TOTAL FUNDS	<u>6,080,029</u>	<u>613,529</u>	<u>-</u>	<u>6,693,558</u>

TAMESIDE & GLOSSOP HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,721,250	(6,199,843)	166,045	687,452
Designated	<u>2,707</u>	<u>(112,933)</u>	<u>-</u>	<u>(110,226)</u>
	6,723,957	(6,312,776)	166,045	577,226
Restricted funds				
Restricted	<u>811,150</u>	<u>(774,847)</u>	<u>-</u>	<u>36,303</u>
TOTAL FUNDS	<u><u>7,535,107</u></u>	<u><u>(7,087,623)</u></u>	<u><u>166,045</u></u>	<u><u>613,529</u></u>

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates two pension schemes for staff and these are outlined below:

National Health Service Superannuation Scheme

The group is an admitted body for the purposes of the National Health Service Superannuation Scheme. Due to the nature of the scheme there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £97,458 (2020: £110,362).

Stakeholder Pension Scheme

The group supports a Stakeholder Pension Auto-enrolment scheme operated by Standard Life. Employee contributions are collected by the Hospice and matching employer's contributions are passed on to Standard Life. All the assets and liabilities are held by Standard Life and there are no separately identifiable assets or liabilities which can be identified as relating to the Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The amount of contributions recognised in the statement of financial activity as an expense is £57,857 ((2020: £60,715).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

TAMESIDE & GLOSSOP HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	1,214,891	853,171
Individuals	207,314	89,023
Companies	23,524	7,771
99ers Club	4,100	5,275
Trusts	62,809	23,861
In Memoriam	139,000	140,285
Gift aid shop sales	24,007	120,418
Gift Aid/G.A.Y.E.	75,336	61,967
Collecting cans	9,450	21,389
Deed of covenant	10,903	7,592
Legacies	462,232	289,959
Death certificates	9,102	12,546
Members' subscriptions	500	560
	2,243,168	1,633,817
Other trading activities		
External Fundraising	50,635	70,683
Internal Fundraising	4,732	-
Sale of promotional items	6,729	9,264
Calendars & Christmas cards	(5,011)	(9,098)
Christmas promotions	862	(576)
Appeal income	1,573	70,129
Coffee mornings	2,820	10,977
Light up a Life	11,039	8,517
Midnight Wander	6,512	17,879
Ascot ladies day	-	4,823
Street/store collections	-	301
Butterfly Release	10,925	6,407
Fashion shows	-	1,218
Bubble Rush	(3,692)	10,829
Kids com	-	709
Back to the Fitness	116	2,741
Golf day	3,034	8,545
Bunny hop	19,055	-
Memory stone	2,129	-
Direct mail campaign	9,478	-
	120,936	213,348
Investment income		
Rent received	80,850	78,174
Interest on Investments	422	6,411
Dividends received	33,162	44,469
Profit-disposal of investments	59,941	27,833
	174,375	156,887

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TAMESIDE & GLOSSOP HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021

	2021 £	2020 £
Investment income		
Other income		
Gain on sale of tangible fixed assets	6,868	-
Other income	430,569	193,958
Trading income	413,686	733,231
Lottery income	529,535	568,892
Superdraw income	67,127	48,710
	<u>1,447,785</u>	<u>1,544,791</u>
Total incoming resources	3,986,264	3,548,843
 EXPENDITURE		
Raising donations and legacies		
Staff costs	189,651	194,855
Travel & minibus	-	976
Fundraising costs	5,253	11,924
	<u>194,904</u>	<u>207,755</u>
 Charitable activities		
Staff costs	1,649,415	1,798,340
Therapy costs & consumables	1,165	2,317
Support costs	38,334	56,098
Stationery	4,162	9,497
Catering supplies	22,762	44,885
Medical supplies	28,922	21,090
Training expenses	12,188	5,489
Laundry & cleaning	14,245	15,349
Waste disposal	7,477	6,750
Depreciation	91,765	91,765
Repairs & maintenance	27,815	41,167
Rental property expenditure	5,155	6,167
Sundry equipment	404	2,054
Website costs	1,768	6,350
Travel & minibus	6,740	9,950
Criminal record checking	586	1,742
Recruitment	1,025	2,011
	<u>1,913,928</u>	<u>2,121,021</u>
 Support costs		
Management		
Salaries, NI & pensions	263,845	248,052
Rates and water	13,049	13,827
Insurance	15,197	14,146
Heat & light	29,255	31,497
Communications	3,754	2,785
Carried forward	325,100	310,307

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TAMESIDE & GLOSSOP HOSPICE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 April 2021**

	2021 £	2020 £
Management		
Brought forward	325,100	310,307
Postage	2,641	5,197
Computer support costs	48,650	43,527
Sundry expenses	14,774	21,376
Subscription/registration fees	3,798	4,522
Portfolio management fees	15,295	15,138
Depreciation of tangible and heritage assets	<u>9,903</u>	<u>8,242</u>
	420,161	408,309
Finance		
Bank charges	8,947	8,177
Governance costs		
Legal & professional fees	25,446	16,747
Audit & Accountancy	7,440	7,100
Accountancy fees	6,619	-
Trading expenses	611,320	713,590
Lottery expenses	166,273	234,267
Superdraw expenses	<u>7,500</u>	<u>8,119</u>
	<u>824,598</u>	<u>979,823</u>
Total resources expended	<u>3,362,538</u>	<u>3,725,085</u>
Net income/(expenditure)	<u>623,726</u>	<u>(176,242)</u>

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