

SOUTH BRETTON PRESCHOOL

Charity Commission Registered No: 1029295

ANNUAL REPORT AND ACCOUNTS

For the year ended 1st August 2023

**South Bretton Preschool
Trustee Annual Report
For the year ended 1st August 2023**

The trustees present their report and independently examined financial statements for the year ended 1st August 2023.

Reference and Administrative Details:

Registered Name: South Bretton Preschool

Charity No: 1029295

Operational Address: Nova Primary Academy
Middleton
South Bretton
Peterborough
PE3 9XJ

Trustees at date of Report:	Chair	Chloe Sansby
	Others	Kayleigh Burgis Izabele Chvatkove Chloe Fovargue Egle Willmott

Other Trustees who served in the year:	Amber Gray	Left 24 th January 2024
	Coral Douglas	Left 15 th June 2023
	Rebecca Cliffe	Left 24 th January 2024
	Hannah Walker	Left 24 th January 2024
	Evelyn Alves Viera	Left 18 th March 2024

Bankers: Lloyds Bank Plc

Independent Examiner: Emma Kean
54 Bradwell Road
Peterborough PE3 9PZ

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 6th November 2019. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

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Objects and Activities

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The committee and staff have regard to Charity Commission guidance on public benefit when setting objectives and planning activities. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old. Fees are charged for children who attend between the ages of 2 and 3 but these are kept as low as possible so that our childcare is affordable to all families using our service. We direct our families to other groups in the area to support friendships.

Achievements and Performance

In December and March, we visited the local church to learn about the Christmas and Easter stories. The children enjoyed engaging in the various activities.

In June, our chairperson stepped down to pursue an apprenticeship with the Preschool. While her departure from the committee was felt, it was a gain for the Preschool as she transitioned into the role of a key worker and colleague.

In July, we had ducklings again, providing a delightful experience for the children, especially those who had not witnessed it before. Six duck eggs were delivered in an incubator. This year, they varied in colour or had distinct feathers on their heads, allowing us to differentiate them easily. The children loved watching them swim and eat.

We also observed tiny caterpillars turning into butterflies, releasing them in the garden to fly away.

As our children prepared for school, we accompanied them and their parents to Safari Play. Due to its success, we repeated the experience in October to get to know our new parents and children.

In July, alongside saying goodbye to some of the children, a member of our staff left to work in a secondary school. We wished her success in her new role.

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In October, two members of staff participated in training sessions conducted by My Smile about introducing teeth cleaning into the preschool. We started helping children to clean their teeth in November, and they are doing well at following the instructions and brushing their teeth.

In December, we underwent an OFSTED inspection, the first since May 2018. We were pleased to receive a 'good' rating in all areas, thanks to the dedicated efforts of our staff.

Our staff have continued to attend courses to enhance their professional development, as well as doing mandatory training on safeguarding and first aid.

Reserves

Reserves act as a cushion for any loss of income and unforeseen situations. Reserves have been calculated using the amounts needed to settle any statutory notice periods, redundancy payments plus one month's costs. Throughout the year the balances remained over the reserves level, currently set at £59,601.

Financial Review

As a small charity the statutory reports are prepared on a Receipts and Payments basis. These show a surplus of £8,402 over the financial year ending 1st August 2022.

Income received from NEF Funding and fees has increased by £7,488 (6%) compared to the previous year with income increasing by £7,427 overall.

Costs increased by £11,593 in total, with the main increases seen in Staff Wages and Fees and Subscriptions. The increase in staff wages was the result of the 9.6% increase in National Living Wage in April and the increase in Fees and Subscriptions was due to two insurance premiums being paid in the year instead of one following early payment of the 2023 2024 insurance.

The final closing cash balance for the year was £101,974.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature: CFouargue

Full Name: Chloe Fouargue

Date: 7/5/24

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RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 1ST AUGUST 2023

	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>RECEIPTS</u>	£	£
NEF Funding	121,378	114,586
Other Funding	3,543	2,743
Fees	4,134	3,438
Bank Interest	0	0
Other Income	1	850
Grants	0	0
Fund Raising and Donations	148	160
TOTAL RECEIPTS	129,204	121,777
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(102,218)	(90,810)
Training Total	(736)	(400)
Other Staff Costs	(298)	(261)
Resources for Children	(2,755)	(3,794)
Resources for Setting	(2,466)	(4,128)
Resources for Outside Area	(64)	(127)
Food and Drink	(911)	(933)
Consumables	(652)	(537)
Premises	(5,206)	(5,761)
Fees and Subscriptions	(8,423)	(5,582)
Administration	(918)	(816)
Bank Charges	(85)	(91)
Other Costs	(235)	(125)
Fundraising	(1)	(10)
TOTAL PAYMENTS	(124,968)	(113,375)
Net of Receipts/(Payments)	4,236	8,402
Balance b/fwd	97,738	89,336
Balance c/fwd	101,974	97,738

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STATEMENT OF ASSETS AND LIABILITIES AS AT 1ST AUGUST 2023

	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>CASH FUNDS</u>	£	
Lloyds Bank	101,929	97,696
Norwich & Peterborough Building Society	0	0
Petty Cash	45	42
Fees Float	0	0
Total Cash Funds	<u>101,974</u>	<u>97,738</u>
<u>OTHER ASSETS</u>		
Biffa Waste	0	127
	<u>0</u>	<u>127</u>
<u>LIABILITIES</u>		
Early Years Alliance - Insurance	0	1,313
	<u>0</u>	<u>1,313</u>

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:

.....C. FOUASSIE.....
Signature

.....Chloe FOUASSIE.....
Name

NOTES

1. None of the trustees received remuneration or reimbursements in the period above.

This Independent Examiners report relates to the accounts of

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Accounts are prepared for the year ended 1st August 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed emma kean

Date 11/02/24

Name E KEAN

Address 54 BRADWELL ROAD, PE3 9PZ
