

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales · Charity number 1029276

Details

Other names	EAST HARPTREE PRESCHOOL, EAST HARPTREE THEATRE PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-11-29
Register	View on the Charity Commission register

Contact

Address
East Harptree Nursery
Middle St
East Harptree
Bristol
Bristol
BS40 6AZ

Phone 07465436635

Email office@eastharptreenursery.org

Website www.eastharptreenursery.org

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Provision of Nursery services for children aged 6months- 5years.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bath And North East Somerset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£377,854	£343,877	-	-
2023-08-31	£315,043	£304,123	-	-
2022-08-31	£205,448	£48,007	-	-
2021-08-31	£143,874	£128,980	-	-
2020-08-31	£116,879	£114,386	-	-

Trustees

Name	Role	Appointed
Martha Susanna Carter	Chair	2022-07-04
Gillian Hickling		2021-06-22
Jessica Ruth Sheldon		2020-12-03
Sara Alison Readman		2023-10-02

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales - Charity number 1029276

Accounts

East Harptree Nursery Pre-school
Unaudited Financial Statements
31 August 2024

CHARLTON BAKER LIMITED

Chartered accountants
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

East Harptree Nursery Pre-school

Financial Statements

Year ended 31 August 2024

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East Harptree Nursery Pre-school

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

The charitable objectives of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The aim of East Harptree Nursery is to enhance the development and education of children under the statutory school age. All children are given the opportunity to select from a wide range of activities each day including using the outside area attached to the setting.

The Nursery does operate a Forest School in the nearby Harptree Court, alongside a range of other extra curriculum activities.

The Nursery regularly achieves standards above the national average. In the most recent OFSTED review in January 2020, it retained the Good rating previously awarded. This is a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Various activities were organised including a Halloween disco and Easter trail, which raised £770. This was used to purchase resources for the setting.

Financial review

The total income for the year ending 31 August 2024 was £377,854 (2023: £315,043) The surplus for the year was £32,555 (2023: £10,920). A surplus had been built up in previous years to help with the costs of renovating the ground floor of the Village Hall. From September 2022, the new setting has allowed for an increase in child numbers to meet the demand from the local area. Children as young as 6 months can now be cared for during the extended opening hours which includes 10 weeks of the school holidays.

At 31 August 2024 the charity had net assets of £140,489 (2023: £107,934).

Maintaining an annual surplus is critical to the long-term management strategy of the nursery. As the extended opening hours are now more widely known, the number of children being cared for has steadily grown. The Management Team are well aware that the local authority funding from Bath & North East Somerset Early Years Education Services may not always be adequate to cover the associated hourly costs. It regularly reviews the ongoing fees and charges in order to protect the Nursery's long-term financial position.

East Harptree Nursery Pre-school

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

The Nursery has a hard-working dedicated staff team but also has the support from parent volunteers in some of the aspects of the day-to-day running of the Nursery. Parent volunteers are also involved in running fundraising events.

Reserves Policy

The trustees aim to maintain a minimum of 3 months of staff salaries in reserve as a buffer against unexpected events.

At 31 August 2024, the charity had reserves equivalent to 6.6 months (2023: 5.4 months) salary costs.

Plans for future periods

New Academic/Financial Year 2024/25

The number of children in setting is nearly at the maximum level that the Management Team regard as being appropriate. They want to continue to provide a high-quality experience for all of the children.

In April 2024, the local authority funding was extended to include 2-year-olds. Eligible working parents are able to access up to 15 hours per week of free childcare during term time. The provision of free hours for 3 to 5-year-olds continues, with eligible parents able to access up to 30 hours per week during term time.

In September 2024, the free hours for eligible working parents will be extended to include children aged 9 months up to 2 years.

From September 2025, children of eligible working parents aged 9 months up to 3 years will be able to access up to 30 hours of free childcare during term time.

The Management Team is aware of the possible shortfall that may occur between the monies received in funding from the local authority and the on-going hourly costs. The Nursery will strive to continue to provide an enriching, happy environment for all of the children in its care

Structure, governance and management

The charity is an unincorporated charity. The Nursery started in December 1982, and became a registered charity on 29 November 1993. The Nursery operates under the "Preschool Learning Alliance" constitution. The constitution was adopted 10 December 1982 and amended on; 7 October 1993, and 13 June 2024.

East Harptree Nursery Pre-school

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Reference and administrative details

Registered charity name East Harptree Nursery Pre-school

Charity registration number 1029276

Principal office The Theatre
Middle Street
East Harptree
Bristol
BS40 6AZ
United Kingdom

The trustees

Martha Carter	
Sara Readman	(Appointed 2 October 2023)
Mark Gill	
Elizabeth Banfield	(Resigned 21 October 2024)
Gillian Hickling	
Jessica Sheldon	
Eleanor Hall	(Appointed 25 April 2024)
Bethany Haylor	(Resigned 18 December 2024)

Recruitment and appointment of trustees

The trustees are all volunteers and are nominated by parents, carers and staff.

The Committee along with the Manager meet at least six times per year as well as the annual AGM. In addition, a sub-committee meets throughout the year as required to organise fundraising events.

The management team comprises:

- Jessica Sheldon - Manager
- Philippa James - Deputy Manager (resigned January 2024)
- Elaine Fry - Deputy Manager (appointed February 2024)

East Harptree Nursery is situated in the village of East Harptree on the edge of the Chew Valley and the Mendip Hills south of Bristol.

The Nursery is open 48 weeks per year, from 8.00am to 6.00pm Monday – Thursday and 8.00am to 5.00pm on Fridays. It takes children from the age of 6 months to 5 years in a recently renovated dedicated setting.

Independent examiner Charlton Baker Limited
7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

East Harptree Nursery Pre-school

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 16 June 2025 and signed on behalf of the board of trustees by:

Martha Carter
Trustee

East Harptree Nursery Pre-school

Independent Examiner's Report to the Trustees of East Harptree Nursery Pre-school

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of East Harptree Nursery Pre-school ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlton Baker Limited
Independent Examiner

7-7c Snuff Street
Devizes
Wiltshire
England
SN10 1DU

East Harptree Nursery Pre-school

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	1,095	1,095	937
Charitable activities	5	376,671	376,671	314,042
Investment income	6	88	88	64
Total income		<u>377,854</u>	<u>377,854</u>	<u>315,043</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	59	59	641
Expenditure on charitable activities	8,9	343,818	343,818	303,482
Total expenditure		<u>343,877</u>	<u>343,877</u>	<u>304,123</u>
Net income and net movement in funds		<u>33,977</u>	<u>33,977</u>	<u>10,920</u>
Reconciliation of funds				
Total funds brought forward		107,934	107,934	97,014
Total funds carried forward		<u>141,911</u>	<u>141,911</u>	<u>107,934</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

East Harptree Nursery Pre-school

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	61,204	68,376
Current assets			
Stocks	16	–	300
Debtors	17	18,255	20,997
Cash at bank and in hand		150,080	83,500
		<u>168,335</u>	<u>104,797</u>
Creditors: amounts falling due within one year	18	<u>70,545</u>	<u>45,656</u>
Net current assets		<u>97,790</u>	<u>59,141</u>
Total assets less current liabilities		158,994	127,517
Creditors: amounts falling due after more than one year	19	<u>17,083</u>	<u>19,583</u>
Net assets		<u>141,911</u>	<u>107,934</u>
Funds of the charity			
Unrestricted funds		<u>141,911</u>	<u>107,934</u>
Total charity funds	22	<u>141,911</u>	<u>107,934</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2025, and are signed on behalf of the board by:

Martha Carter
Trustee

The notes on pages 8 to 16 form part of these financial statements.

East Harptree Nursery Pre-school

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Theatre, Middle Street, East Harptree, Bristol, DS40 6AZ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Disclosure exemptions

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees use their knowledge of the charity to estimate the useful life and residual of tangible fixed assets in order to arrive at applicable depreciation rates. In accordance with section 17 of FRS02, the trustees review and update these estimates if there are indicators that current estimates should change. During the year there was no change in the depreciation rates.

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	5-10 years straight line
Fixtures and fittings	-	5 years straight line
Computers	-	3 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>1,095</u>	<u>1,095</u>	<u>937</u>	<u>937</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Government funding for fees	131,672	131,672	122,473	122,473
Private fee income	244,999	244,999	191,569	191,569
	<u>376,671</u>	<u>376,671</u>	<u>314,042</u>	<u>314,042</u>

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	88	88	64	64

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	59	59	641	641

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct costs	333,869	333,869	290,874	290,874
Support costs	9,949	9,949	12,608	12,608
	<u>343,818</u>	<u>343,818</u>	<u>303,482</u>	<u>303,482</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Direct costs	333,869	6,807	340,676	295,265
Governance costs	–	3,142	3,142	8,217
	<u>333,869</u>	<u>9,949</u>	<u>343,818</u>	<u>303,482</u>

10. Analysis of support costs

	Support costs £	Total 2024 £	Total 2023 £
Insurance	1,586	1,586	1,061
Legal and professional fees	4,847	4,847	3,183
Subscriptions	374	374	147
	<u>6,807</u>	<u>6,807</u>	<u>4,391</u>

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	8,801	8,601
Fees payable for the audit of the financial statements	<u>1,438</u>	<u>2,402</u>

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>2,400</u>

In addition are fees payable to the independent examiner of £1,704 (2023: £2,220) in respect of accountancy services and £nil (2023: £3,595) for other services.

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	239,691	230,276
Social security costs	13,777	6,345
Employer contributions to pension plans	3,970	3,770
Other employee benefits	<u>4,003</u>	<u>1,832</u>
	<u>261,441</u>	<u>242,223</u>

The average head count of employees during the year was 19 (2023: 17).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £55,236 (2023:£46,851).

14. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any benefits or reimbursed expenses from the charity during the year.

One trustee was paid remuneration of £29,105 (2023: £26,775) in relation to their role of manager of the nursery.

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2023	75,834	960	600	77,394
Additions	—	786	843	1,629
At 31 August 2024	<u>75,834</u>	<u>1,746</u>	<u>1,443</u>	<u>79,023</u>
Depreciation				
At 1 September 2023	8,626	192	200	9,018
Charge for the year	7,792	528	481	8,801
At 31 August 2024	<u>16,418</u>	<u>720</u>	<u>681</u>	<u>17,819</u>
Carrying amount				
At 31 August 2024	<u>59,416</u>	<u>1,026</u>	<u>762</u>	<u>61,204</u>
At 31 August 2023	<u>67,208</u>	<u>768</u>	<u>400</u>	<u>68,376</u>

16. Stocks

	2024 £	2023 £
Raw materials and consumables	—	300

17. Debtors

	2024 £	2023 £
Trade debtors	16,035	9,562
Prepayments and accrued income	2,220	11,435
	<u>18,255</u>	<u>20,997</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	2,500	2,500
Trade creditors	8,866	11,905
Accruals and deferred income	52,037	26,742
Social security and other taxes	7,142	4,509
	<u>70,545</u>	<u>45,656</u>

19. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>17,083</u>	<u>19,583</u>

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

19. Creditors: amounts falling due after more than one year *(continued)*

Included within creditors: amounts falling due after more than one year is an amount of £7,084 (2023: £9,584) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The loan was made on a free-interest basis, and is repayable in monthly instalments. The loan is not secured.

20. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>43,078</u>	<u>18,527</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,970 (2023: £3,770).

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the year end, the charity had outstanding commitments of £966 in relation to the pension contribution scheme (2023: £806).

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>107,934</u>	<u>377,854</u>	<u>(343,877)</u>	<u>141,911</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>97,014</u>	<u>315,043</u>	<u>(304,123)</u>	<u>107,934</u>

East Harptree Nursery Pre-school

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	61,204	61,204
Current assets	168,335	168,335
Creditors less than 1 year	(70,545)	(70,545)
Creditors greater than 1 year	(17,083)	(17,083)
Net assets	<u>141,911</u>	<u>141,911</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	68,376	68,376
Current assets	104,796	104,796
Creditors less than 1 year	(45,655)	(45,655)
Creditors greater than 1 year	(19,583)	(19,583)
Net assets	<u>107,934</u>	<u>107,934</u>

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	9,500	9,500
Later than 1 year and not later than 5 years	38,000	38,000
Later than 5 years	28,500	38,000
	<u>76,000</u>	<u>85,500</u>

Lease payments of £9,500 were recognised as charitable expenditure in the year.

25. Related parties

During the year payments of £2,021 (2023: £262) were paid to Gill Financial Control Solutions, a business owned by Mrs L Gill, the wife of a trustee, for bookkeeping services. A balance of £140 (2023: £140) was owed to the business at 31 August 2024 and is included in trade creditors.

Aggregate compensation of key management personnel is disclosed in the employees note.

East Harptree Nursery Pre-school

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

East Harptree Nursery Pre-school

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	1,095	937
Charitable activities		
Government funding for fees	131,672	122,473
Private fee income	244,999	191,569
	<u>376,671</u>	<u>314,042</u>
Investment income		
Bank interest receivable	88	64
	<u>377,854</u>	<u>315,043</u>
Total income		
Expenditure		
Costs of raising donations and legacies		
Purchases	59	641
Expenditure on charitable activities		
Wages and salaries	239,691	230,276
Employer's NIC	13,777	6,345
Pension costs	3,970	3,770
Other post-retirement benefits	4,003	1,832
Rent	12,882	17,378
Light and heat	2,557	2,102
Repairs and maintenance	14,919	1,003
Insurance	1,586	1,061
Other establishment	3,108	8,002
Other motor/travel costs	109	-
Legal and professional fees	7,989	11,400
Telephone	898	897
Other office costs	2,014	1,643
Depreciation	8,801	8,601
Impairment	-	202
Other interest payable and similar charges	60	94
Child experience	18,380	5,511
Play equipment	4,838	1,884
Computer software	3,862	1,334
Subscriptions	374	147
	<u>343,818</u>	<u>303,482</u>
Total expenditure	<u>343,877</u>	<u>304,123</u>

East Harptree Nursery Pre-school

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024	2023
	£	£
Net income	<u>33,977</u>	<u>10,920</u>

East Harptree Nursery Pre-school

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Fundraising costs		
Fundraising costs	59	641
	<u>59</u>	<u>641</u>
Costs of raising donations and legacies	<u>59</u>	<u>641</u>
Expenditure on charitable activities		
Direct costs		
<i>Activities undertaken directly</i>		
Wages/salaries	239,691	230,276
Employer's NIC	13,777	6,345
Pension costs	3,970	3,770
Other employee benefits	4,003	1,832
Rent	12,882	17,378
Light & heat	2,557	2,102
Repairs & maintenance	14,919	1,003
Cleaning	3,108	8,002
Travel costs	109	–
Telephone	898	897
Printing, postage, stationery and advertising	2,014	1,643
Depreciation	8,801	8,601
Bad debt expense	–	202
Bank fees	60	94
Child experience	18,380	5,511
Play equipment	4,838	1,884
Computer software	3,862	1,334
	<u>333,869</u>	<u>290,874</u>
<i>Support costs</i>		
Insurance	1,586	1,061
Legal and professional fees	4,847	3,183
Subscriptions	374	147
	<u>6,807</u>	<u>4,391</u>
Governance costs		
Accountancy fees	1,704	5,815
Independent examiner fees	1,438	2,402
	<u>3,142</u>	<u>8,217</u>
Expenditure on charitable activities	<u>343,818</u>	<u>303,482</u>

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales - Charity number 1029276

Accounts

Charity registration number 1029276 (England and Wales)

EAST HARPTREE NURSERY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

OLD M[•]LL

EAST HARPTREE NURSERY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martha Carter - Chairperson Sara Readman - Treasurer Mark Gill Gillian Hickling - Secretary Jessica Sheldon - Manager Eleanor Hall	(Appointed 2 October 2023) (Appointed 12 June 2023) (Appointed 25 April 2024)
Charity number	1029276	
Principal address	The Theatre Middle Street East Harptree Bristol BS40 6AZ	
Independent examiner	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire England SN15 1BN	

EAST HARPTREE NURSERY PRE-SCHOOL

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Balance sheet	6
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EAST HARPTREE NURSERY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objectives of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The aim of East Harptree Nursery is to enhance the development and education of children under the statutory school age. All children are given the opportunity to select from a wide range of activities each day including using the outside area attached to the setting.

The Nursery does operate a Forest School in the nearby Harptree Court, alongside a range of other extra curriculum activities.

The Nursery regularly achieves standards above the national average. In the most recent OFSTED review in January 2020, it retained the Good rating previously awarded. This is a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Various activities were organised including a Halloween disco, bingo night, Easter trail and raffles, which raised £787. This was used to purchase resources for the setting.

There were donations and grants of £150 part of which was used to subsidise a daytrip to a local farm for the older children. This gives a total of £937 for the contribution to fundraising and donations (2022: £28,069).

Financial review

The total income for the year ending 31 August 2023 was £315,043 (2022: £205,347 as restated)

The surplus for the year was £10,920 (2022: £47,985 as restated). A surplus had been built up in previous years to help with the costs of renovating the ground floor of the Village Hall. From September 2022, the new setting has allowed for an increase in child numbers to meet the demand from the local area. Children as young as 6 months can now be cared for during the extended opening hours which includes 10 weeks of the school holidays.

At 31 August 2023 the charity had net assets of £107,934 (2022: £97,014 as restated).

Maintaining an annual surplus is critical to the long-term management strategy of the nursery. As the extended opening hours are now more widely known, the number of children being cared for has steadily grown. The Management Team are well aware that the local authority funding from Bath & North East Somerset Early Years Education Services may not always be adequate to cover the associated hourly costs. It regularly reviews the ongoing fees and charges in order to protect the Nursery's long-term financial position.

The Nursery has a hard-working dedicated staff team but also has the support from parent volunteers in some of the aspects of the day-to-day running of the Nursery. Parent volunteers are also involved in running fundraising events.

EAST HARPTREE NURSERY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Reserves policy

The trustees aim to maintain a minimum of 3 months of staff salaries in reserve as a buffer against unexpected events.

At 31 August 2023, the charity had reserves equivalent to 5.4 months (2022: 9.1 months) salary costs.

Plans for future periods

New Academic/Financial Year 2023/24

The number of children in setting is nearly at the maximum level that the Management Team regard as being appropriate. They want to continue to provide a high-quality experience for all of the children.

In April 2024, the local authority funding will be extended to include 2-year olds. They will receive 15 hours of funded care during term time along with the existing 30 hours per week during term time for 3 to 5-year olds.

From September 2025, the government have proposed that all children over the age of 9-months will receive 30 hours of funded care during term time.

The Management Team is aware of the possible shortfall that may occur between the monies received in funding from the local authority and the on-going hourly costs. The Nursery will strive to continue to provide an enriching, happy environment for all of the children in its care.

Structure, governance and management

The charity is an unincorporated charity. The Nursery started in December 1982, and became a registered charity on 29 November 1993. The Nursery operates under the "Preschool Learning Alliance" constitution. The constitution was adopted 10 December 1982 and amended on; 7 October 1993, and 13 June 2024.

The trustees who served during the year and up to the date of signature of the financial statements were:

Martha Carter - Chairperson

Sara Readman - Treasurer

(Appointed 2 October 2023)

Mark Gill

(Appointed 12 June 2023)

Elizabeth Banfield

(Resigned 21 October 2024)

Gillian Hickling - Secretary

Jessica Sheldon - Manager

Victoria Walker

(Resigned 12 June 2023)

Eleanor Hall

(Appointed 25 April 2024)

Bethany Haylor

(Appointed 13 June 2024 and resigned 18 December 2024)

Recruitment and appointment of trustees

The trustees are all volunteers and are nominated by parents, carers and staff.

The Committee along with the Manager meet at least six times per year as well as the annual AGM. In addition, a sub-committee meets throughout the year as required to organise fundraising events.

The management team comprises:

- Jessica Sheldon - Manager
- Philippa James - Deputy Manager

East Harptree Nursery is situated in the village of East Harptree on the edge of the Chew Valley and the Mendip Hills south of Bristol.

The Nursery is open 48 weeks per year, from 8.00am to 6.00pm Monday – Thursday and 8.00am to 5.00pm on Fridays. It takes children from the age of 6 months to 5 years in a recently renovated dedicated setting.

EAST HARPTREE NURSERY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Martha Carter - Chairperson

Trustee

30 January 2025

EAST HARPTREE NURSERY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST HARPTREE NURSERY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of East Harptree Nursery Pre-School (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Wills FCA
Old Mill Accountancy Limited
Unit 2
Greenways Business Park
Bellinger Close
CHIPPENHAM
Wiltshire
SN15 1BN
England

Dated: 30 January 2025

EAST HARPTREE NURSERY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	as restated Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	937	28,069
Charitable activities	4	314,042	177,276
Investments	5	64	2
		<u> </u>	<u> </u>
Total income		315,043	205,347
		<u> </u>	<u> </u>
Expenditure on:			
Raising funds	6	641	247
Charitable activities	7	303,482	157,115
		<u> </u>	<u> </u>
Total expenditure		304,123	157,362
		<u> </u>	<u> </u>
Net income and movement in funds		10,920	47,985
Reconciliation of funds:			
Fund balances at 1 September 2022		97,014	49,029
		<u> </u>	<u> </u>
Fund balances at 31 August 2023		107,934	97,014
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EAST HARPTREE NURSERY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		68,376		63,885
Current assets					
Stocks	13	300		-	
Debtors	14	20,996		53	
Cash at bank and in hand		83,500		74,516	
		<u>104,796</u>		<u>74,569</u>	
Creditors: amounts falling due within one year	16	<u>(45,655)</u>		<u>(19,357)</u>	
Net current assets			<u>59,141</u>		<u>55,212</u>
Total assets less current liabilities			<u>127,517</u>		<u>119,097</u>
Creditors: amounts falling due after more than one year	17		<u>(19,583)</u>		<u>(22,083)</u>
Net assets			<u>107,934</u>		<u>97,014</u>
The funds of the charity					
Unrestricted funds			<u>107,934</u>		<u>97,014</u>
			<u>107,934</u>		<u>97,014</u>

The financial statements were approved by the trustees on 30 January 2025

Martha Carter - Chairperson
Trustee

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

East Harptree Nursery Pre-School is an unincorporated charity. The principle office address is The Theatre, Middle Street, East Harptree, BS40 6AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5-10 years straight line
Fixtures and fittings	5 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity capitalises assets if they can be used for more than one year, and have a cost of at least £1,000.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings consist wholly of a public benefit concessionary loan. Public benefit concessionary loans are loans received between a public benefit entity and another party at below the prevailing market rate of interest and that are not repayable on demand and are for the purposes of furthering the objectives of the public benefit entity.

The accounting treatment for concessionary loans is to initially measure these arrangements at the amount received or paid and recognise them in the statement of financial position. Subsequent years, the carrying amount of concessionary loans in the financial statements shall be adjusted to reflect any accrued interest payable or receivable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Depreciation

The trustees use their knowledge of the charity to estimate the useful life and residual of tangible fixed assets in order to arrive at applicable depreciation rates. In accordance with section 17 of FRS02, the trustees review and update these estimates if there are indicators that current estimates should change. During the year there was no change in the depreciation rates.

3 Income from donations and legacies

	2023 £	2022 £
Donations and gifts	937	28,069

4 Income from charitable activities

	2023 £	as restated 2022 £
Government funding for fees	122,473	96,514
Private fee income	191,569	80,762
	<u>314,042</u>	<u>177,276</u>

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5	Income from investments	2023 £	as restated 2022 £
	Interest received	64	2
		<u>64</u>	<u>2</u>
6	Expenditure on raising funds		
		2023 £	as restated 2022 £
	Fundraising costs	641	247
		<u>641</u>	<u>247</u>
7	Expenditure on charitable activities		
		2023 £	as restated 2022 £
	Direct costs		
	Staff costs	240,391	127,804
	Depreciation and impairment	8,601	417
	Child experience	5,513	6,209
	Rent	17,378	8,545
	Staff expenses	1,832	3,033
	Printing, postage and stationery	1,643	964
	Telephone and internet	897	817
	Computer software	1,334	751
	Repairs and maintenance	1,003	1,444
	Play equipment	1,884	871
	Cleaning	8,002	1,128
	Light, power and heat	2,102	-
	Bank fees	94	-
	Bad debt expense	202	-
		<u>290,876</u>	<u>151,983</u>
	Share of support and governance costs (see note 8)		
	Support	10,206	5,132
	Governance	2,400	-
		<u>303,482</u>	<u>157,115</u>
	Analysis by fund		
	Unrestricted funds	<u>303,482</u>	<u>157,115</u>

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs allocated to activities

	2023	as restated 2022
	£	£
Accountancy fees	5,815	1,100
Legal and Professional fees	3,183	2,562
Insurance	1,061	879
Subscriptions	147	591
Governance costs	2,400	-
	12,606	5,132
	12,606	5,132

Governance costs includes payments to the independent examiner of £2,400 (2022:£nil) for independent examination fees.

In addition are fees payable to the independent examiner of £2,220 (2022:£nil) in respect of accountancy services and £3,595 (2022:£nil) for other services.

9 Trustees

None of the trustees (or any persons connected with them) received any benefits or reimbursed expenses from the charity during the year.

One trustee was paid remuneration of £26,775 (2022: £17,669) in relation to their role of manager of the nursery.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	17	12
	17	12

Employment costs

	2023	as restated 2022
	£	£
Wages and salaries	230,276	124,805
Social security costs	6,345	1,148
Other pension costs	3,770	1,851
	240,391	127,804
	240,391	127,804

There were no employees whose annual remuneration was more than £60,000.

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	46,851	20,439
	<u>46,851</u>	<u>20,439</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 September 2022	64,302	-	349	64,651
Additions	11,532	960	600	13,092
Disposals	-	-	(349)	(349)
	<u>75,834</u>	<u>960</u>	<u>600</u>	<u>77,394</u>
At 31 August 2023	75,834	960	600	77,394
	<u>75,834</u>	<u>960</u>	<u>600</u>	<u>77,394</u>
Depreciation and impairment				
At 1 September 2022	417	-	349	766
Depreciation charged in the year	8,209	192	200	8,601
Eliminated in respect of disposals	-	-	(349)	(349)
	<u>8,626</u>	<u>192</u>	<u>200</u>	<u>9,018</u>
At 31 August 2023	8,626	192	200	9,018
	<u>8,626</u>	<u>192</u>	<u>200</u>	<u>9,018</u>
Carrying amount				
At 31 August 2023	67,208	768	400	68,376
	<u>67,208</u>	<u>768</u>	<u>400</u>	<u>68,376</u>
At 31 August 2022	63,885	-	-	63,885
	<u>63,885</u>	<u>-</u>	<u>-</u>	<u>63,885</u>

13 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	300	-
	<u>300</u>	<u>-</u>

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Debtors		2023	as restated 2022
		£	£
Amounts falling due within one year:			
Trade debtors		9,561	53
Prepayments and accrued income		11,435	-
		<u>20,996</u>	<u>53</u>

15 Loans and overdrafts		2023	as restated 2022
		£	£
Bank loans		22,083	24,583
Payable within one year		2,500	2,500
Payable after one year		19,583	22,083
Amounts included above which fall due after five years:			
Payable by instalments		9,584	12,084

The loan was made on a free-interest basis, and is repayable in monthly instalments. The loan is not secured.

16 Creditors: amounts falling due within one year		2023	as restated 2022
	Notes	£	£
Bank loans	15	2,500	2,500
Other taxation and social security		3,703	428
Deferred income	18	18,527	15,915
Trade creditors		11,904	-
Other creditors		806	514
Accruals		8,215	-
		<u>45,655</u>	<u>19,357</u>

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

17 Creditors: amounts falling due after more than one year	Notes	2023 £	as restated 2022 £
Bank loans	15	19,583	22,083
		<u>19,583</u>	<u>22,083</u>

18 Deferred income	2023 £	2022 £
Other deferred income	18,527	15,915
	<u>18,527</u>	<u>15,915</u>

Deferred income relates to government funding of fees received in advance of the period to which they relate.

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	18,527	15,915
	<u>18,527</u>	<u>15,915</u>
Movements in the year:		
Deferred income at 1 September 2022	15,915	11,665
Released from previous periods	(15,915)	(11,665)
Resources deferred in the year	18,527	15,915
	<u>18,527</u>	<u>15,915</u>
Deferred income at 31 August 2023	18,527	15,915
	<u>18,527</u>	<u>15,915</u>

19 Retirement benefit schemes	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,770	1,851
	<u>3,770</u>	<u>1,851</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the year end, the charity had outstanding commitments of £806 in relation to the pension contribution scheme (2022: £514).

EAST HARPTREE NURSERY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	9,500	9,500
Between two and five years	38,000	38,000
In over five years	38,000	47,500
	<u>85,500</u>	<u>95,000</u>

Lease payments of £9,500 were recognised as charitable expenditure in the year.

21 Related party transactions

During the year payments of £262 (2022: £nil) were paid to Gill Financial Control Solutions, a business owned by the wife of a trustee, for bookkeeping services. A balance of £140 (2022: £nil) was owed to the business at 31 August 2023 and is included in trade creditors.

Aggregate compensation of key management personnel is disclosed in the employees note.

22 Prior year adjustment

It was noticed that there were casting errors present in the previous accounts. These have been adjusted to correct them.

Adjustments were made to the SOFA, balance sheet, and disclosure notes. Details below are listed for the adjustments made to the SOFA and balance sheet.

	as restated	2022 prior year
	£	£
SOFA:		
Charitable activities income	177,276	177,379
Investments	2	-
Total income	205,347	205,448
Raising funds	247	111
Charitable activities expenditure	157,115	157,552
Total expenditure	157,362	157,441
Net income	47,985	48,007
Fund balances at 31 August 2022	97,014	97,036
Balance sheet:		
Debtors	53	-
Cash at bank and in hand	74,516	74,438
Creditors due within one year	19,357	16,858
Creditors due after one year	22,083	24,583
Unrestricted funds at 31 August 2022	97,014	97,036

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales - Charity number 1029276

Accounts

**East Harptree Nursery Preschool and
Forest School**

**Annual Report and Accounts for the
year ended 31 August 2022**

Registered charity number 1029276

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Committee / Trustees

- Victoria Walker (Chairperson) appointed January 2019
- Angela Harper (Treasurer) resigned August 2022
- Gillian Carter (Secretary) appointed July 2021
- Martha Carter appointed July 2022, (Treasurer from August 2022)
- Elizabeth Banfield appointed August 2022

Management Team

- Manager Jessica Sheldon
- Deputy manager Philippa James

Administrative Information

East Harptree Nursery Preschool & Forest School is situated in the village of East Harptree on the edge of the Chew Valley and Mendip Hills south of Bristol. The correspondence address is The Theatre, Middle Street, East Harptree, BS40 6AZ. During the year the Preschool operated on a term time only basis taking children from 2 years.

Aims and Purposes

The aim of East Harptree Nursery Preschool and Forest School is to enhance the development and education of children under the statutory school age. The Preschool operates a Forest School in nearby Harptree Court, alongside a range of other extra curriculum activities such as drama and yoga and all children are given the opportunity to select from a wide range of activities each day. The Preschool regularly achieve standards above the national average and the fact that we retained our Good rating following the most recent OFSTED review in January 2020 was a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Structure, Governance and Management

The Preschool operates under the "Preschool Learning Alliance" constitution. The trustees are all volunteers and are nominated by parents, carers and staff and voted onto the Committee at the annual AGM. The Committee along with the Preschool Manager meet at least three times a year (via Zoom if necessary) and in addition normally various sub committees meet throughout the year as required primarily to organise fundraising events (again via Zoom if necessary).

Financial Review

Total income for the year ending 31 August 2021 was £205,448 (prior year £143,874).

The surplus for the year was £48,007 (prior year £14,785). This surplus will be used towards the costs of new furniture and resources required in the new setting from September 2022. The Preschool plans to move into the ground floor

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

of the Village Hall by September 2022, allowing for an increase in child numbers to meet demand, plus the ability to open all year and take younger children from 6 months of age.

Maintaining an annual surplus is critical to the PreSchool's long-term management strategy as child numbers will always fluctuate as we have seen in recent years and the BANES EYFS funding may not always be adequate to cover all the associated hourly costs. The Management Team are therefore committed to regular reviews of the ongoing fees and charges to protect the Preschool's long-term financial position.

The preschool is reliant on support from parent volunteers to run fundraising events and assist in some of the day to day jobs in running the preschool.

Reserves policy

The trustees aim to maintain a minimum of 3 months of staff salaries in reserve, as a buffer against unexpected events.

Fundraising and Donations

This year we organised various activities (including the Halloween disco, Christmas Raffle, and Easter Trail) which raised income of £944 used to renew resources in the setting. In addition to this we received a grant of £25,000 for the renovation of the new space, plus donations of £2,125 from parents and locals, giving a total of £28,069 (prior year £1,666).

New Academic / Financial Year 2022/23

Child numbers are currently in line with last year and expectations and the Committee are implementing plans for expanding the activities of the Preschool in response to increased demand for places.

Report Authorisation

The trustees and the committee have approved the above report.

Martha Carter, CHAIRPERSON appointed June 2023.

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Date: 26 June 2023

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
East Harptree Nursery Preschool and Forest School

**On accounts for the year
ended**

31 August 2022

**Charity no
(if any)**

1029276

Set out on pages

N/A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *C A Bull*

Date: 23/06/2023

Name: Christopher Bull

**Relevant professional
qualification(s) or body
(if any):**

Member of the Chartered Institute of Accountants England & Wales (ICAEW)

Address: Church Bank, Church Lane

East Harptree, Bristol

BS40 6BD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Statement of Financial Activities

	Note	2022 £	2021 £
Incoming resources			
Donations and grants	2	28,069	1,666
Charitable activities	2	177,379	142,208
Total		205,448	143,874
Resources expended			
Expenditure on			
Raising funds	3	111	109
Charitable activities	3	157,552	128,980
Total		157,441	129,089
Net income and net movement in funds		48,007	14,785
Reconciliation of funds			
Total funds brought forward		49,029	34,244
Total funds carried forward		97,036	49,029

All funds were unrestricted in both years

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Tangible fixed assets	6	63,885	1,667
Current assets			
Debtors	7	-	-
Cash at bank and in hand		74,438	61,599
Total current assets		61,599	61,599
Creditors: amounts falling due within one year	8	16,858	14,237
Net current assets		57,735	47,363
Total assets less liabilities		121,620	49,030
Creditors: amounts falling due after one year		24,583	-
Funds of the charity			
Unrestricted funds		97,036	49,030

Signed by Martha Carter on behalf of the trustees

Signature

Name: Martha Carter

Date: 26 June 2023

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

1. Notes to the accounts

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.

2. Analysis of income

	2022 £	2021 £
Donations and grants		
Donations	28,069	1,666
Total		<hr/> 1,666
Charitable activities		
Government funding for fees	96,514	75,221
Private fee income	80,864	66,987
Total	<hr/> 177,379	<hr/> 142,208

3. Analysis of expenditure

	2022 £	2021 £
Expenditure on raising funds	325	109
Expenditure on charitable activities		
Child experience	6,210	4,357
Staff salaries	126,656	105,997
Rent	8,545	7,550
Other	16,141	11,076
Total expenditure on charitable activities	<hr/> 157,552	<hr/> 128,980

4. Governance and support costs

No fee was paid for independent examination in either year.

5. Staff costs

	2022 £	2021 £
Salaries and wages	124,805	104,459
Social security costs	-	-
Pension costs	1,851	1,538
Total staff costs	<hr/> 126,656	<hr/> 105,997

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Amount paid to key management personnel: £20,439 (prior year: £13,471).

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At beginning of the year	349
Additions	64,302
At end of the year	<u>64,651</u>
Depreciation	
At beginning of the year	349
Depreciation charge for the year	417
At end of the year	<u>63,885</u>
Net book value	
Net book value at beginning of the year	-
Net book value at end of the year	<u>63,885</u>

7. Analysis of debtors

	2022 £	2021 £
Trade debtors	-	-

8. Analysis of creditors

	2022 £	2021 £
Trade creditors	514	533
Deferred income – government funding for fees received in advance	15,915	11,665
Taxation and social security	428	2,040
Total	<u>16,857</u>	<u>14,238</u>

9. Trustee remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions this year or last year.

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales - Charity number 1029276

Accounts

**East Harptree Nursery Preschool and Forest School
Annual Report and Accounts for the year ended 31
August 2021**

Registered charity number 1029276

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

Committee / Trustees

- Victoria Walker (Chairperson)
- Angela Harper (Treasurer) appointed – 09/08/2021
- Gillian Carter (Secretary) appointed – 09/08/2021
- Rebecca Fry
- Lucy Brown – resigned – 09/08/2021

Management Team

- Manager Jessica Sheldon
- Deputy manager Caroline Webb

Administrative Information

East Harptree Nursery Preschool & Forest School is situated in the village of East Harptree on the edge of the Chew Valley and Mendip Hills south of Bristol. The correspondence address is The Theatre, Middle Street, East Harptree, BS40 6AZ. During the year the Preschool operated on a term time only basis taking from children from 2 years.

Aims and Purposes

The aim of East Harptree Nursery Preschool and Forest School is to enhance the development and education of children under the statutory school age. The Preschool operates a Forest School in nearby Harptree Court, alongside a range of other extra curriculum activities such as drama and yoga and all children are given the opportunity to select from wide range of activities each day. The Preschool regularly achieve standards above the national average and the fact that we retained our Good rating following the most recent OFSTED review in January 2020 was a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Structure, Governance and Management

The Preschool operates under the "Preschool Learning Alliance" constitution. The trustees are all volunteers and are nominated by parents, carers and staff and voted onto the Committee at the annual AGM. The Committee along with the Preschool Manager meet at least three times a year (via Zoom if necessary) and in addition normally various sub committees meet throughout the year as required primarily to organise fundraising events (again via Zoom if necessary).

Financial Review (including the impact of Covid-19 Pandemic)

Total income for the year ending 31 August 2021 was £143,874 (prior year £116,879). The previous year's income had been affected by covid lockdown closures, meaning that the summer term 2020 had not taken place. In line with government guidance, the Preschool remained open throughout the year ended 31 August 2021. Numbers of children remained strong, with 48 children at the end of the summer term (previous year 35)

The surplus for the year was £14,785 (prior year £2,493). This surplus will be used towards the costs of the planned expansion in 2022. The Preschool plans to move in to the ground floor of the Village

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

Hall by September 2022, allowing for an increase in child numbers to meet demand, plus the ability to open all year and take younger children from 6 months of age.

Maintaining an annual surplus is critical to the PreSchool's long-term management strategy as child numbers will always fluctuate as we have seen in recent years and the BANES EYFS funding may not always be adequate to cover all the associated hourly costs. The Management Team are therefore committed to regular reviews of the ongoing fees and charges to protect the Preschool's long-term financial position.

The preschool is reliant on support from parent volunteers to run fundraising events and assist in some of the day to day jobs in running the preschool.

Reserves policy

The trustees aim to maintain a minimum of 3 months of staff salaries in reserve, as a buffer against unexpected events.

Fundraising and Donations

The impact of Covid clearly restricted the level of fundraising activities in the year. Despite this, we organised various activities including; cake sales, online raffles and a scavenger hunt which raised income of £1,666 (prior year £1,565) This income was used towards the costs of part covering the outdoor play area to protect children from direct sun and rain, and increasing the time that can be safely spent outdoors.

New Academic / Financial Year 2021/22

Child numbers are currently in line with last year and expectations and the Committee are implementing plans for expanding the activities of the Preschool in response to increased demand for places.

Report Authorisation

The trustees and the committee have approved the above report.



VICTORIA WALKER, CHAIRPERSON

Date: 20 January 2022



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

**Report to the trustees/
members of**

East Harptree Nursery Pre School and Forest School

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1029276

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 20/01/2022

Name:

Christopher Allen Bull

**Relevant professional
qualification(s) or body
(if any):**

Member of the Institute of Chartered Accountants (ICAEW)

Address:

Church Bank, Church Lane, East Harptree

Bristol BS40 6BD

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

Statement of Financial Activities

	Note	2021 £	2020 £
Incoming resources			
Donations and grants	2	1,666	17,810
Charitable activities	2	142,208	99,069
Total		143,874	116,879
Resources expended			
Expenditure on			
Raising funds	3	109	-
Charitable activities	3	128,980	114,386
Total		129,089	114,386
Net income and net movement in funds		14,785	2,493
Reconciliation of funds			
Total funds brought forward		34,244	31,751
Total funds carried forward		49,029	34,244

All funds were unrestricted in both years

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Tangible fixed assets	6	1,667	-
Current assets			
Debtors	7	-	398
Cash at bank and in hand		61,599	35,054
Total current assets		61,599	35,452
Creditors: amounts falling due within one year	8	14,237	1,208
Net current assets		47,363	34,244
Total assets less liabilities		49,030	34,244
Funds of the charity			
Unrestricted funds		49,030	34,244

Signed by Victoria Walker on behalf of the trustees

Signature



Name: Victoria Walker

Date: 20 January 2022

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

1. Notes to the accounts

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in note xxxx

2. Analysis of income

	2021	2020
	£	£
Donations and grants		
Donations	1,666	1,565
Government grants – Job retention scheme (furlough)		16,245
Total	1,666	17,810
Charitable activities		
Government funding for fees	75,221	73,549
Private fee income	66,987	25,520
Total	142,208	99,069

3. Analysis of expenditure

	2021	2020
	£	£
Expenditure on raising funds	109	-
Expenditure on charitable activities		
Child experience	4,357	4,886
Staff salaries	105,997	87,209
Rent	7,550	7,070
Other	11,076	15,221
Total expenditure on charitable activities	128,980	114,386

4. Governance and support costs

No fee was paid for independent examination in either year.

5. Staff costs

	2021	2020
	£	£
Salaries and wages	104,459	84,766
Social security costs	-	1,311
Pension costs	1,538	1,132
Total staff costs	105,997	87,209

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Amount paid to key management personnel: £13,471 (prior year: £12,986).

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2021

6. Tangible fixed assets

	Fixtures and fittings
Cost	£
At beginning of the year	349
Additions	2,084
At end of the year	2,433
Depreciation	
At beginning of the year	349
Depreciation charge for the year	417
At end of the year	766
Net book value	
Net book value at beginning of the year	-
Net book value at end of the year	1,667

7. Analysis of debtors

	2021	2020
	£	£
Trade debtors	-	398

8. Analysis of creditors

	2021	2020
	£	£
Trade creditors	533	-
Deferred income – government funding for fees received in advance	11,665	-
Taxation and social security	2,040	1,208
Total	14,238	1,208

9. Trustee remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions this year or last year.

EAST HARPTREE NURSERY PRE-SCHOOL

England & Wales - Charity number 1029276

Accounts

**East Harptree Nursery Preschool and
Forest School Annual Report for the year
ended 31 August 2020**

Registered Charity Number 1029276

East Harptree Nursery Preschool & Forest School
Registered Charity 1029276
Annual Report for the year ended 31 August 2020

Committee / Trustees

- Victoria Walker (Chairperson)
- Lucy Brown (Treasurer)
- Becky Fry (Secretary)

Management Team

- Manager Jessica Sheldon
- Deputy manager Caroline Webb

Administrative Information

East Harptree Nursery Preschool & Forest School is situated in the village of East Harptree on the edge of the Chew Valley and Mendip Hills south of Bristol. The correspondence address is The Theatre, Middle Street, East Harptree, BS40 6AZ. During the year the Preschool operated on a term time basis only taking from children from 2 years.

Aims and Purposes

The aim of East Harptree Nursery Preschool and Forest School is to enhance the development and education of children under the statutory school age. The Preschool operates a Forest School in nearby Harptree Court, alongside a range of other extra curriculum activities such as drama and yoga and all children are given the opportunity to select from wide range of activities each day. The Preschool regularly achieve standards above the national average and the fact that we retained our Good rating following the most recent OFSTED review in January 2020 was a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Structure, Governance and Management

The Preschool operates under the "Preschool Learning Alliance" constitution. The trustees are all volunteers and are nominated by parents, carers and staff and voted onto the Committee at the annual AGM. The Committee along with the Preschool Manager meet three times a year (via Zoom or Skype if necessary) and in addition normally various sub committees meet throughout the year as required primarily to organise fundraising events (again via Zoom or Skype if necessary).

Financial Review (including the impact of Covid-19 Pandemic)

Total income for the year ending 31 August 2020 was £115,314 which represents a decrease on the previous financial year ending August 2019 (£164,144) of 30% primarily as a result of the impact of Covid 19 which meant that the summer term for 2020 did not take place due to the lockdown. Government support of £16,246 was received through the "Coronavirus Job Retention Scheme" which helped to retain key staff whilst the Preschool was effectively closed from 23 March 2020 through to the end of August 2020. Indeed we were delighted that the Pre School was able to reopen in September for the Autumn Term in line with Government Guidance.

The fall in the income was offset by a corresponding fall in expenditure as follows:

- direct expenditure fell by 31% from £132,754 to £92,095 mainly as a result of reduced salary costs due to leavers not being replaced immediately given the uncertainties created by the Covid pandemic and the fact one of the key staff was on maternity leave for several months during the year.
- Administration expenditure fell by 15% as a result of other cost saving measures.

Following the actions taken during the year (including the fundraising activity noted below) a small surplus of £2,493 was achieved which left a relatively healthy cash balance of £35,054 when the Pre School reopened in September.

Maintaining an annual surplus is critical to the PreSchool's long-term management strategy as child numbers will always fluctuate as we have seen in recent years and the BANES EYFS funding may not always be adequate to cover all the associated hourly costs. The Management Team are therefore committed to regular reviews of the ongoing fees and charges to protect the Preschool's long-term financial position.

Fundraising and Donations

The impact of Covid clearly restricted the level of fundraising activities in the second half of the year but activities were organised prior to March 2020 which generated fundraising income of £1,565 which helped to fund the replacement of the decking in the external garden area in February 2020. In addition to this the Pre School received support from East Harptree Village Hall in the form of the refurbishment of the children's toilet facilities which took place in accordance with Government Guidelines whilst the building was in lockdown through the Spring and Summer.

New Academic / Financial Year 2020 / 2021

Child numbers are currently in line with last year and expectations and the Committee are currently carefully considering plans for expanding the activities of the Preschool in response to increased demand for places and the potential availability of more space in the Village Hall building.

Report Authorisation

The trustees and the committee have approved the above report.



VICTORIA WALKER, CHAIRPERSON

Date: 27th April 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

East Harptree Nursery Preschool and Forest School

**On accounts for the
year ended**

31 August 2020

**Charity no
(if any)**

1029276

Set out on pages

6-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 August 2020**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27 April 2021

Name:

Graham Harding

**Relevant professional
qualification(s) or
body (if any):**

BA, MBA, ACA, BFP

Address:

6 Ashwood, East Harptree, Bristol, BS40 6BW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None to disclose

East Harptree Nursery Preschool and Forest School

Receipts and Payments For the year ended 31 August 2020

	2020	2019
	£	£
Income from Funding and Fees	115,314	164,144
Direct expenditure	(92,095)	(132,754)
Gross surplus	23,219	31,390
Administration expenditure	(22,291)	(26,217)
Operating surplus	928	5,173
Other income – fundraising and sponsorship/donations	1,565	4,854
Surplus for the year	2,493	10,027

There are no restricted funds at 31 August 2020.

East Harptree Nursery Preschool and Forest School

Statement of Assets and Liabilities

As at 31 August 2020

	2020	2019
	£	£
Current Assets		
Other debtors	398	3,335
Cash at bank and in hand	<u>35,054</u>	<u>31,894</u>
	35,452	35,230
Current Liabilities		
Other creditors	<u>(1,208)</u>	<u>(3,479)</u>
	(1,208)	(3,479)
Net Assets	<u>34,244</u>	<u>31,751</u>
Reserves		
Current year surplus	2,493	10,027
Brought forward reserves	<u>31,751</u>	<u>21,724</u>
Total reserves	<u>34,244</u>	<u>31,751</u>

There are no restricted funds at 31 August 2020.