

# MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED

England & Wales · Charity number 1029231

## Details

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**Other names** MID DEVON SHOW

**Status** Registered

**Legal form** Charitable company

**Company number** [02867043](#)

**Registered** 1993-12-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Withers Steele  
6 Oaklands Court  
Tiverton Way  
Tiverton  
Devon  
EX16 6TG

**Phone** 01884253030

**Email** [cs@middevonshow.co.uk](mailto:cs@middevonshow.co.uk)

**Website** [www.middevonshow.co.uk](http://www.middevonshow.co.uk)

## Activities

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**Objects:** TO PROMOTE AND ADVANCE AGRICULTURE FOR THE BENEFIT OF THE PUBLIC TO IMPROVE AND PUBLICISE IT IN ALL ITS BRANCHES AND TO ENCOURAGE SKILL AND INDUSTRY IN IT AND ALL TRADES CRAFTS AND PROFESSIONS CONNECTED WITH IT. TO HOLD IN PURSUANCE OF ITS MAIN OBJECTS AN ANNUAL AGRICULTURAL SHOW

**Activities:** To promote and advance agriculture for the benefit of the public and to seek and generally improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and connections with it. For the primary purpose of raising money for the pursuance of its Principal Objects to hold an annual agricultural show.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

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- **Area of benefit:** IN PRACTICE MID DEVON
- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-09-30	£407,700	£353,917	-	-
2024-09-30	£396,838	£324,290	-	-
2023-09-30	£309,390	£330,357	-	-
2022-09-30	£344,895	£284,581	-	-
2021-09-30	£231,679	£243,859	-	-

## Trustees

Name	Role	Appointed
<b>ANGUS NEIL COTTEY</b>	Chair	
ANTHONY MICHAEL OVERHILL		2011-08-31
Adam Short		2023-01-06
Barry Dennis Mildon		2022-01-10
<b>COLIN EDWARD ROWLAND</b>		
Claire Louise Heaven-Roberts		2018-01-12
Edgar John Berry		2024-01-12
<b>IAN LUTLEY PUGSLEY</b>		
Leslie John Heywood		2025-01-10
Malcom William Huxtable		2024-01-12
Marilyn Ellen Daw		2024-01-12
Michael John Pring		2026-01-09
Norman Leslie Thomas		2023-01-06
<b>ROSEMARY HELEN MARGARET CHANIN</b>		2022-01-07
Rachael Elizabeth Joyce Hamlin		2013-04-19
Richard John Stagg		2025-01-10
Robert Clive Hopper		2024-01-12
Sara Margaret Bellworthy		2026-01-09
Sarah Margaret Norman		2026-01-09
<b>TERENCE HAMLIN</b>		2026-01-09
William Jonathan Withers		2025-01-10

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED**

England & Wales - Charity number 1029231

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# Accounts

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Company registration number: 02867043

Charity registration number: 1029231

# Mid Devon Town And Country Show Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Withers Steele Limited  
6 Oaklands Court  
Tiverton Way  
Tiverton  
Devon  
EX16 6TG

# Mid Devon Town And Country Show Society

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# Mid Devon Town And Country Show Society

## Reference and Administrative Details

<b>Chairman</b>	A N Cottey
<b>Secretary</b>	E Ford
<b>Charity Registration Number</b>	1029231
<b>Company Registration Number</b>	02867043
<b>Registered Office</b>	6 Oaklands Court Tiverton Way Tiverton Devon EX16 6TG

## Mid Devon Town And Country Show Society

### Strategic Report for the Year Ended 30 September 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2025, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

We have had another successful show with a record attendance and a very enjoyable day. Despite the record attendance the increase in costs has meant that the surplus for the year was less than that for the 2024 year.

The society has been able to support the local young farmers by sponsoring their exhibits at the show and provide travel grants to successful young farmers as well as provide free entry to the show for all children.

The policies and articles of association have all been reviewed to bring them in line with guidance from the Charity Commission.

To ensure the society funds are invested safely and provide a return, deposits have been arranged using the Flagstone Platform and thanks are due to the Honorary Treasurer for arranging this.

Thanks are due to the numerous volunteers that give their time and expertise to make the show such a success and provide support throughout the year.

#### **Financial review**

During the year the society provided a successful show which resulted in a surplus for the year which has been added to the reserves.

#### **Investment policy and objectives**

The society aims to hold sufficient reserves to be able support the work of the charity for a minimum of three years should the annual event be cancelled due to unforeseen circumstances. The longer term objective is to build sufficient reserves to allow for the purchase of a suitable show site to ensure the future of the society.

The strategic report was approved by the trustees of the charity on 9 January 2026 and signed on its behalf by:



.....  
E Ford  
Company secretary

## **Mid Devon Town And Country Show Society**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2025.

#### **Objectives and activities**

##### ***Public benefit***

The society was able to provide free entry to the 2025 show for all children to help their understanding of the agricultural industry and food production. The society also was able to provide educational scholarships to suitable young farmers to enhance their knowledge and understanding.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

## Mid Devon Town And Country Show Society

### Trustees' Report

Trustees:

W J Withers (appointed 10 January 2025)  
L J Heywood (appointed 10 January 2025)  
M J Pring (resigned 10 January 2025)  
K M Todd  
A M Overhill  
R Lewis  
B D Mildon  
R H M Chanin  
A Short  
R Stagg (appointed 10 January 2025)  
P F Pugsley  
M E Daw  
S Norman (resigned 10 January 2025)  
R C Hopper  
R W Taylor  
R Hill  
I L Pugsley  
M W Huxtable  
T Hamlin (resigned 10 January 2025)  
R E J Hamlin  
C L Heaven-Roberts  
E J Berry  
N Thomas  
R S Sweet  
C E Rowland

Chairman: A N Cottey

Secretary: E Ford

# Mid Devon Town And Country Show Society

## Trustees' Report

### Structure, governance and management

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Mid Devon Town And Country Show Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 January 2026 and signed on its behalf by:



.....  
E Ford  
Company secretary

## Mid Devon Town And Country Show Society

### Independent Examiner's Report to the trustees of Mid Devon Town And Country Show Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mid Devon Town And Country Show Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Peter Lewis-Bending  
ICAEW

**Mid Devon Town And Country Show Society**

**Independent Examiner's Report to the trustees of Mid Devon Town And Country  
Show Society ('the Company')**

9 January 2026

## Mid Devon Town And Country Show Society

### Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	10,244	-	10,244
Other trading activities	4	390,666	-	390,666
Investment income	5	<u>6,790</u>	-	<u>6,790</u>
Total income		<u>407,700</u>	-	<u>407,700</u>
<b>Expenditure on:</b>				
Raising funds		(251,290)	-	(251,290)
Charitable activities		(1,877)	-	(1,877)
Other expenditure	6	<u>(100,750)</u>	-	<u>(100,750)</u>
Total expenditure		<u>(353,917)</u>	-	<u>(353,917)</u>
Net income		<u>53,783</u>	-	<u>53,783</u>
Net movement in funds		53,783	-	53,783
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>315,167</u>	<u>25,000</u>	<u>340,167</u>
Total funds carried forward		<u>368,950</u>	<u>25,000</u>	<u>393,950</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	11,743	-	11,743
Other trading activities	4	379,367	-	379,367
Investment income	5	<u>5,728</u>	-	<u>5,728</u>
Total income		<u>396,838</u>	-	<u>396,838</u>
<b>Expenditure on:</b>				
Raising funds		(235,921)	-	(235,921)
Charitable activities		(4,357)	-	(4,357)
Other expenditure	6	<u>(84,012)</u>	-	<u>(84,012)</u>
Total expenditure		<u>(324,290)</u>	-	<u>(324,290)</u>
Net income		<u>72,548</u>	-	<u>72,548</u>
Net movement in funds		72,548	-	72,548

The notes on pages 11 to 14 form an integral part of these financial statements.

## Mid Devon Town And Country Show Society

### Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>242,619</u>	<u>25,000</u>	<u>267,619</u>
Total funds carried forward		<u>315,167</u>	<u>25,000</u>	<u>340,167</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .


The notes on pages 11 to 14 form an integral part of these financial statements.

## Mid Devon Town And Country Show Society

(Registration number: 02867043)  
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	102,885	99,265
<b>Current assets</b>			
Debtors	9	50,728	864
Cash at bank and in hand	10	<u>307,358</u>	<u>272,975</u>
		358,086	273,839
<b>Creditors: Amounts falling due within one year</b>	11	<u>(65,470)</u>	<u>(20,744)</u>
<b>Net current assets</b>		<u>292,616</u>	<u>253,095</u>
<b>Total assets less current liabilities</b>		395,501	352,360
<b>Creditors: Amounts falling due after more than one year</b>	12	<u>(1,551)</u>	<u>(12,193)</u>
<b>Net assets</b>		<u><u>393,950</u></u>	<u><u>340,167</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		25,000	25,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>368,950</u>	<u>315,167</u>
<b>Total funds</b>		<u><u>393,950</u></u>	<u><u>340,167</u></u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 9 January 2026 and signed on their behalf by:

  
A N Coffey  
Chairman

The notes on pages 11 to 14 form an integral part of these financial statements.

# Mid Devon Town And Country Show Society

## Notes to the Financial Statements for the Year Ended 30 September 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6 Oaklands Court

Tiverton Way

Tiverton

Devon

EX16 6TG

### 2 Accounting policies

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buldings	5% Straight line basis
Improvements to property	11% Straight line basis
Plant and machinery	15% Reducing balance

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies; Patrons and members	10,244	10,244
<b>Total for 2025</b>	<u>10,244</u>	<u>10,244</u>
<b>Total for 2024</b>	<u>11,743</u>	<u>11,743</u>

### 4 Income from other trading activities

## Mid Devon Town And Country Show Society

### Notes to the Financial Statements for the Year Ended 30 September 2025

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income;		
Other trading income	390,666	390,666
<b>Total for 2025</b>	390,666	390,666
<b>Total for 2024</b>	379,367	379,367

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	6,790	6,790
<b>Total for 2025</b>	6,790	6,790
<b>Total for 2024</b>	5,728	5,728

#### 6 Other expenditure

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Staff costs			
Wages and salaries		53,098	53,098
Depreciation, amortisation and other similar costs		4,012	4,012
Allocated support costs		43,640	43,640
<b>Total for 2025</b>		100,750	100,750
<b>Total for 2024</b>		84,012	84,012

#### 7 Staff costs

The aggregate payroll costs were as follows:

## Mid Devon Town And Country Show Society

### Notes to the Financial Statements for the Year Ended 30 September 2025

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	53,098	46,658

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	2	2

No employee received emoluments of more than £60,000 during the year.

#### 8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2024	197,980	9,895	207,875
Additions	-	7,632	7,632
At 30 September 2025	197,980	17,527	215,507
<b>Depreciation</b>			
At 1 October 2024	102,861	5,749	108,610
Charge for the year	2,245	1,767	4,012
At 30 September 2025	105,106	7,516	112,622
<b>Net book value</b>			
At 30 September 2025	92,874	10,011	102,885
At 30 September 2024	95,119	4,146	99,265

Included within the net book value of land and buildings above is £87,830 (2024 - £89,354) in respect of freehold land and buildings and £5,044 (2024 - £5,765) in respect of leaseholds.

#### 9 Debtors

## Mid Devon Town And Country Show Society

### Notes to the Financial Statements for the Year Ended 30 September 2025

	2025 £	2024 £
Trade debtors	18	864
Prepayments	50,710	-
	50,728	864

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,650	921
Cash at bank	15,231	171,824
Short-term deposits	290,477	100,230
	307,358	272,975

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	50,850	6,891
Other loans	10,648	10,198
Other taxation and social security	2,397	2,020
Accruals	1,575	1,635
	65,470	20,744

#### 12 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	1,551	12,193

#### 13 Related party disclosures

Mr P Lewis-Bending is a director at Withers Steele Chartered Accountants. Mr W Withers is also a director at Withers Steele Chartered Accountants, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

## Mid Devon Town And Country Show Society

### Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	10,244	11,743
Other trading activities (analysed below)	390,666	379,367
Investment income (analysed below)	6,790	5,728
Total income	<u>407,700</u>	<u>396,838</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(251,290)	(235,921)
Charitable activities (analysed below)	(1,877)	(4,357)
Other expenditure (analysed below)	(100,750)	(84,012)
Total expenditure	<u>(353,917)</u>	<u>(324,290)</u>
Net income	<u>53,783</u>	<u>72,548</u>
Net movement in funds	53,783	72,548
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>340,167</u>	<u>267,619</u>
Total funds carried forward	<u><u>393,950</u></u>	<u><u>340,167</u></u>

## Mid Devon Town And Country Show Society

### Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Patrons and member	10,244	11,743
	10,244	11,743
<b><i>Other trading activities</i></b>		
Entrance	216,767	200,820
Trade stands	56,301	74,903
Exhibitors	23,854	20,260
Sponsorship	36,420	28,379
Catalogues	3,854	5,390
Catalogue advertising	3,643	2,065
Food outlets	36,387	35,856
Hire of generators & equipment	11,590	9,894
Rent/grass keep	1,850	1,800
	390,666	379,367
<b><i>Investment income</i></b>		
Deposit account interest	6,790	5,728
	6,790	5,728
<b><i>Raising funds</i></b>		
Tentage	(41,886)	(41,427)
Hire of equipment	(51,602)	(43,058)
Security	(9,146)	(8,404)
Gate tellers	(11,314)	(11,432)
Catalogues & booklets	(25,347)	(24,426)
Transport	(6,750)	(6,275)
Judges expenses	(2,323)	(2,220)
Prizes and rosettes	(11,164)	(11,728)
First aid	(4,396)	(3,500)
Other attractions	(16,606)	(12,681)
Traffic management	(23,650)	(20,214)
Show office assistance	(1,837)	(1,009)
Show ground rent	(20,500)	(24,526)
Site costs	(18,615)	(17,545)
Professional fees	(5,697)	(6,328)
Loan interest	(457)	(1,148)

## Mid Devon Town And Country Show Society

### Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
	<u>(251,290)</u>	<u>(235,921)</u>
<b><i>Charitable activities</i></b>		
Charitable activities	<u>(1,877)</u>	<u>(4,357)</u>
	<u>(1,877)</u>	<u>(4,357)</u>
<b><i>Other expenditure</i></b>		
Wages and salaries	(53,098)	(46,658)
Light, heat and power	(1,921)	(1,999)
Insurance	(11,675)	(9,287)
Telephone and fax	(1,661)	(1,339)
Office expenses	(15,036)	(11,320)
Hire of plant and machinery (Operating leases)	(5,097)	(3,176)
Sundry expenses	(77)	(26)
Bank charges	(8,173)	(7,124)
Depreciation of freehold property	(1,524)	(1,527)
Depreciation of improvements to property	(721)	(721)
Depreciation of plant and machinery	<u>(1,767)</u>	<u>(835)</u>
	<u>(100,750)</u>	<u>(84,012)</u>

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED**

England & Wales - Charity number 1029231

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# Accounts

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**REGISTERED COMPANY NUMBER: 02867043 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1029231**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2024**  
**for**  
**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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# MID DEVON TOWN AND COUNTRY SHOW SOCIETY

## Chairman's Report FOR THE YEAR ENDED 30 SEPTEMBER 2024

I would like to thank the trustees and directors for their support, and I have pleasure in submitting these accounts on their behalf. The accounts certainly make for better reading than last year with a £ 20,967 deficit transferred into a £72,548 net surplus. This has allowed us to future proof the IT provision for the show, with the purchase of new computers for the show office, and also prudently putting some of the reserves into a high interest savings account.

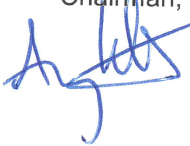
Your council is kept up to date with the show's progress throughout the year, with two meetings and the AGM, and the day-to-day management of the society through a strong committee who meet every 5 weeks or so to ensure the finance and organisation is on track.

I know that we are unique amongst other one-day shows in this respect, others are envious of our hands on approach and regular weekly meetings with key stakeholders in the show set up. It is just one of the reasons why the Mid Devon Show is respected so much amongst our show community.

The weather this year was certainly of benefit to us, and the forecast can so easily turn us from profit making to a loss, unfortunately this is one variable we have no control over.

I would like to thank Withers Steele and our Hon. Treasurer in the preparation of these accounts and for their support in the management of the show finances and payroll during the year.

Angus Cottey  
Chairman,

 17/12/24

# MID DEVON TOWN AND COUNTRY SHOW SOCIETY

## Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The principal objectives of the Society are:

- 1) to promote and advance agriculture for the benefit of the public and to seek and generally improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.
- 2) for the primary purpose of raising money for the pursuance of its Principal Objects to hold an annual agricultural show provided that the Society shall not be obliged to hold a show in any year in relation to which the Council of the Society shall resolve that holding such a show is impracticable and not in the interest of the Society.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Free entry tickets to shows organised by the society are given to all children from the Mid Devon area to help with their understanding of farming and other rural activities. The show charity for the year was Marie Curie and this enabled that charity to promote its work and raise funds on the day of the show. The society continues to support young people with grants to further their education and experience.

### FINANCIAL REVIEW

#### Principal funding sources

The principal sources of income are the proceeds from the Mid Devon Show, members subscriptions, donations and sponsorship plus rent from land owned by the Society.

The surplus from all sources for the year to 30 September 2024 was £ 72,548 compared with a deficit for the 2023 year of £20,967.

#### Investment policy and objectives

Under the Memorandum and Articles of the Society, the Charity has the power to make any investments the Council sees fit, during the year £150,000 was invested in a high interest savings account.

#### Reserves policy

The trustees consider a certain level of reserves is required in order to run the Society in an orderly and prudent manner.

The Society's income and potential losses are variable depending on show day weather and other imponderables. The long term policy of this Society is to maintain reserves of at least two years recurring expenditure.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of new trustees

At the annual general meeting, one third of the members of the Council shall retire from office. The members of the Council to retire in every such year shall be those who have been longest in office since their last election. A retiring member of the Council shall be eligible for re-election until he shall have served 10 consecutive years as a member of the Council. New members are actively recruited from suitably qualified ordinary members of the Society.

# MID DEVON TOWN AND COUNTRY SHOW SOCIETY

## Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The Mid Devon Town and Country Show Society was incorporated on the 28 October 1993. The activities are overseen by a Council of the Society which shall consist of a chairman, vice chairman and until otherwise determined by the Society in general meeting not less than 15 and not more than 45 other members of the Society.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

02867043 (England and Wales)

#### Registered Charity number

1029231

#### Registered office

6 Oaklands Court  
TIVERTON  
Devon  
EX16 6TG

#### Trustees

Mrs J Ayre Farmer (resigned 12/1/2024)  
Mrs R H M Chanin Farmer  
A N Cottey Farmer  
G R Cox Farmer (resigned 12/1/2024)  
T Hamlin Auctioneer  
Mrs R E J Hamlin Farmer  
R Hill Farmer  
J A T Lee Farmer (resigned 12/1/2024)  
R Lewis Tree Surgeon  
A M Overhill Chartered Surveyor  
Mrs J E A Penny Retired (appointed 12/1/2024) (resigned 7/3/2024)  
P F Pugsley Retired Solicitor  
I L Pugsley Retired Solicitor  
C E Rowland Farmer  
R S Sweet Retired Company Director  
R W Taylor Retired  
R Stagg Chartered Surveyor (resigned 12/1/2024)  
W J Withers Chartered Accountant (resigned 12/1/2024)  
M J Pring Farmer  
Mrs C L Heaven-Roberts Hotelier  
Ms S Norman Banker  
B D Mildon Farmer  
N Thomas Yardsman  
A Short Farmer  
Miss K M Todd Landlord  
E J Berry (appointed 12/1/2024)  
Mrs M E Daw (appointed 12/1/2024)  
R C Hopper (appointed 12/1/2024)  
M W Huxtable (appointed 12/1/2024)

#### Company Secretary

Mrs E Ford

#### Solicitors

Ashfords  
Ashford House  
Grenadier Road  
Exeter

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Approved by order of the board of trustees on ..... 6.1.2025 ..... and signed on its behalf by:

E Ford  
.....  
Mrs E Ford - Secretary

**Independent Examiner's Report to the Trustees of  
Mid Devon Town And Country Show Society**

**Independent examiner's report to the trustees of Mid Devon Town And Country Show Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Lewis-Bending ACA

Date: ..... 21.1.25 .....

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		13,543	-	-	13,543	14,822
Other trading activities	2	377,567	-	-	377,567	292,107
Investment income	3	5,728	-	-	5,728	2,461
<b>Total</b>		<u>396,838</u>	<u>-</u>	<u>-</u>	<u>396,838</u>	<u>309,390</u>
<b>EXPENDITURE ON</b>						
Raising funds		235,921	-	-	235,921	233,318
<b>Charitable activities</b>						
Generating Funds		81,650	-	-	81,650	94,976
Charitable activities		4,357	-	-	4,357	2,063
Other		2,362	-	-	2,362	-
<b>Total</b>		<u>324,290</u>	<u>-</u>	<u>-</u>	<u>324,290</u>	<u>330,357</u>
<b>NET INCOME/(EXPENDITURE)</b>		72,548	-	-	72,548	(20,967)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		242,619	-	25,000	267,619	288,586
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>315,167</u></u>	<u><u>-</u></u>	<u><u>25,000</u></u>	<u><u>340,167</u></u>	<u><u>267,619</u></u>

The notes form part of these financial statements

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Balance Sheet  
30 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	99,265	-	-	99,265	96,446
<b>CURRENT ASSETS</b>						
Debtors	9	864	-	-	864	13,190
Cash at bank and in hand		247,975	-	25,000	272,975	207,607
		<u>248,839</u>	<u>-</u>	<u>25,000</u>	<u>273,839</u>	<u>220,797</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(20,744)	-	-	(20,744)	(27,234)
<b>NET CURRENT ASSETS</b>		<u>228,095</u>	<u>-</u>	<u>25,000</u>	<u>253,095</u>	<u>193,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		327,360	-	25,000	352,360	290,009
<b>CREDITORS</b>						
Amounts falling due after more than one year	11	(12,193)	-	-	(12,193)	(22,390)
<b>NET ASSETS</b>		<u>315,167</u>	<u>-</u>	<u>25,000</u>	<u>340,167</u>	<u>267,619</u>
<b>FUNDS</b>						
Unrestricted funds	13				315,167	242,619
Restricted funds					25,000	25,000
<b>TOTAL FUNDS</b>					<u>340,167</u>	<u>267,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Balance Sheet - continued  
30 SEPTEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

 17/12/24  
.....  
A N Cottey - Trustee

# MID DEVON TOWN AND COUNTRY SHOW SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the society has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the society to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. OTHER TRADING ACTIVITIES**

	30.9.24	30.9.23
	£	£
Entrance	200,821	130,668
Trade stands	74,903	71,612
Exhibitors	20,259	13,772
Sponsorship	28,379	28,558
Catalogues	5,390	3,505
Catalogue advertising	2,065	4,665
Food outlets	35,856	30,583
Hire of generators & equipment	9,894	8,744
	<u>377,567</u>	<u>292,107</u>

**3. INVESTMENT INCOME**

	30.9.24	30.9.23
	£	£
Deposit account interest	5,728	2,461
	<u>5,728</u>	<u>2,461</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	3,083	12,326
Hire of plant and machinery	3,176	4,668
	<u>6,259</u>	<u>17,000</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	14,822	-	-	14,822
Other trading activities	292,107	-	-	292,107
Investment income	2,461	-	-	2,461
<b>Total</b>	<u>309,390</u>	<u>-</u>	<u>-</u>	<u>309,390</u>
<b>EXPENDITURE ON</b>				
Raising funds	233,318	-	-	233,318
<b>Charitable activities</b>				
Generating Funds	94,976	-	-	94,976
Charitable activities	2,063	-	-	2,063
<b>Total</b>	<u>330,357</u>	<u>-</u>	<u>-</u>	<u>330,357</u>
<b>NET INCOME/(EXPENDITURE)</b>	(20,967)	-	-	(20,967)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	263,586	-	25,000	288,586
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>242,619</u></u>	<u><u>-</u></u>	<u><u>25,000</u></u>	<u><u>267,619</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 October 2023	103,073	88,421	10,479	201,973
Additions	-	6,486	-	6,486
Disposals	-	-	(584)	(584)
At 30 September 2024	<u>103,073</u>	<u>94,907</u>	<u>9,895</u>	<u>207,875</u>
<b>DEPRECIATION</b>				
At 1 October 2023	12,192	88,421	4,914	105,527
Charge for year	1,527	721	835	3,083
At 30 September 2024	<u>13,719</u>	<u>89,142</u>	<u>5,749</u>	<u>108,610</u>
<b>NET BOOK VALUE</b>				
At 30 September 2024	<u><u>89,354</u></u>	<u><u>5,765</u></u>	<u><u>4,146</u></u>	<u><u>99,265</u></u>
At 30 September 2023	<u><u>90,881</u></u>	<u><u>-</u></u>	<u><u>5,565</u></u>	<u><u>96,446</u></u>

Included in cost or valuation of land and buildings is freehold land of £72,593 (2023 - £72,593) which is not depreciated.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.24	30.9.23
		£	£
Trade debtors		864	8,810
Prepayments		-	4,380
		<u>864</u>	<u>13,190</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.24	30.9.23
		£	£
Other loans (see note 12)		10,198	9,943
Trade creditors		6,891	6,893
Social security and other taxes		2,020	848
Accruals and deferred income		1,635	9,550
		<u>20,744</u>	<u>27,234</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		30.9.24	30.9.23
		£	£
Other loans (see note 12)		12,193	22,390
		<u>12,193</u>	<u>22,390</u>
<b>12. LOANS</b>			
An analysis of the maturity of loans is given below:			
		30.9.24	30.9.23
		£	£
Amounts falling due within one year on demand:			
Other loans		10,198	9,943
		<u>10,198</u>	<u>9,943</u>
Amounts falling due between two and five years:			
Other loans - 2-5 years		12,193	22,390
		<u>12,193</u>	<u>22,390</u>
<b>13. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.23	movement	30.9.24
	£	in funds	£
<b>Unrestricted funds</b>		£	
General fund	232,619	72,548	305,167
Revaluation reserve	10,000	-	10,000
	<u>242,619</u>	<u>72,548</u>	<u>315,167</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>267,619</u>	<u>72,548</u>	<u>340,167</u>
<b>TOTAL FUNDS</b>			

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	396,838	(324,290)	72,548
<b>TOTAL FUNDS</b>	<u>396,838</u>	<u>(324,290)</u>	<u>72,548</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	253,586	(20,967)	232,619
Revaluation reserve	10,000	-	10,000
	<u>263,586</u>	<u>(20,967)</u>	<u>242,619</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
<b>TOTAL FUNDS</b>	<u>288,586</u>	<u>(20,967)</u>	<u>267,619</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	309,390	(330,357)	(20,967)
<b>TOTAL FUNDS</b>	<u>309,390</u>	<u>(330,357)</u>	<u>(20,967)</u>

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	253,586	51,581	305,167
Revaluation reserve	10,000	-	10,000
	<u>263,586</u>	<u>51,581</u>	<u>315,167</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>288,586</u>	<u>51,581</u>	<u>340,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	706,228	(654,647)	51,581
	<u>706,228</u>	<u>(654,647)</u>	<u>51,581</u>

**14. RELATED PARTY DISCLOSURES**

Mr P Lewis-Bending is a director at Withers Steele Chartered Accountants. Mr W Withers is also a director at Withers Steele Chartered Accountants, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Patrons and member	11,743	13,022
Rent/grass keep	1,800	1,800
	13,543	14,822
<b>Other trading activities</b>		
Entrance	200,821	130,668
Trade stands	74,903	71,612
Exhibitors	20,259	13,772
Sponsorship	28,379	28,558
Catalogues	5,390	3,505
Catalogue advertising	2,065	4,665
Food outlets	35,856	30,583
Hire of generators & equipment	9,894	8,744
	377,567	292,107
<b>Investment income</b>		
Deposit account interest	5,728	2,461
	396,838	309,390
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tentage	41,426	35,610
Hire of Equipment	43,058	46,454
Security	8,405	7,910
Gate Tellers	11,431	13,056
Catalogues & booklets	24,426	6,293
Transport	6,275	5,850
Judges Expenses	2,221	2,164
Prizes and rosettes	11,728	9,457
First Aid	3,500	3,500
Other Attractions	12,681	12,095
Traffic management	20,214	30,302
Show Office Assistance	1,009	-
Advertising	-	19,683
Show Ground Rent	24,526	21,829
Site Costs	17,545	11,514
Professional Fees	6,328	5,207
Members, Stewards evening	-	1,445
	234,773	232,369
<b>Other trading activities</b>		
Bank loan interest	1,148	949

This page does not form part of the statutory financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	30.9.24 £	30.9.23 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Charitable Activities	4,357	1,613
Grants to individuals	-	750
	<u>4,357</u>	<u>2,363</u>
<b>Support costs</b>		
<b>Management</b>		
Office Salaries	46,658	47,707
Hire of plant and machinery	3,176	4,668
Insurance	9,288	7,851
Light and heat	1,999	1,989
Telephone	1,338	2,044
Office expenses	11,320	11,921
Sundries	26	-
Freehold property	1,527	1,524
Improvements to property	721	9,821
Plant and machinery	835	981
	<u>76,888</u>	<u>88,506</u>
<b>Finance</b>		
Bank charges	7,124	6,170
Total resources expended	<u>324,290</u>	<u>330,357</u>
<b>Net income/(expenditure)</b>	<u>72,548</u>	<u>(20,967)</u>

This page does not form part of the statutory financial statements

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED**

England & Wales - Charity number 1029231

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# Accounts

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**REGISTERED COMPANY NUMBER: 02867043 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1029231**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023  
FOR  
MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Firstly, I would like to Thank Colin in the Office and William Withers for preparing the accounts and also the guidance from our treasurer, Tracey Hill in what was a great year but also one in which we made a loss. I say great as if it was not for the prudent negotiating by Colin, and the band of volunteers the accounts could have looked so much worse. As it is there is so much to be proud about. Everything was on track for a bumper show: bookings were up for trade stands (£56,408 to £71,612) and food outlets (£24,575 to £30,583) on the year from when we made a surplus of £60,314 in 2022. This surplus transformed in 2023 to a £20,967 loss, attributable to the reduction in persons through the gate on show day. Entrance takings were down from £195,238 to £130,668 a loss of £64,570. If we consider the huge rises in costs of tentage/Marquees of £10,547 on the year and equipment hire (barriers and Fencing etc) of £12,180 and Traffic management up £13,332 the show and office have done extremely well to restrict the losses to only £20,967. It just goes to show the importance of advance ticket sales.

Whilst these costs are high, they are statutorily unavoidable and so the show for 2024 has looked at reducing these costs and have sought to employ Event People to provide all our traffic management requirements which will make significant savings.

We, as a show, also have large outlays in rent to our landlords, something which the majority of shows do not have as they own their site.

Despite these losses we have been able to pay back a loan to the Tiverton Agricultural Association and deposit £100,000 into a reserve account.

These accounts are a true reflection of the business activities of the show in 2023.

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the Society are:

1) to promote and advance agriculture for the benefit of the public and to seek and generally improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.

2) for the primary purpose of raising money for the pursuance of its Principal Objects to hold an annual agricultural show provided that the Society shall not be obliged to hold a show in any year in relation to which the Council of the Society shall resolve that holding such a show is impracticable and not in the interest of the Society.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Free entry tickets to shows organised by the society are given to all children from the Mid Devon area to help with their understanding of farming and other rural activities. The show charity for the year was CHAT and this enabled that charity to promote its work and raise funds on the day of the show. The society continues to support young people with grants to further their education and experience.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal sources of income are the proceeds from the Mid Devon Show, members subscriptions, donations and sponsorship plus rent from land owned by the Society.

The loss from all sources for the year to 30 September 2023 was £ 20,967 compared with a surplus for the 2022: year of £60,314.

##### **Investment policy and objectives**

Under the Memorandum and Articles of the Society, the Charity has the power to make any investments the Council sees fit, during the year £100,000 was invested in a high interest savings account.

##### **Reserves policy**

The trustees consider a certain level of reserves is required in order to run the Society in an orderly and prudent manner.

The Society's income and potential losses are variable depending on show day weather and other imponderables. The long term policy of this Society is to maintain reserves of at least two years recurring expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

At the annual general meeting, one third of the members of the Council shall retire from office. The members of the Council to retire in every such year shall be those who have been longest in office since their last election. A retiring member of the Council shall be eligible for re-election until he shall have served 10 consecutive years as a member of the Council. New members are actively recruited from suitably qualified ordinary members of the Society.

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Mid Devon Town and Country Show Society was incorporated on the 28 October 1993. The activities are overseen by a Council of the Society which shall consist of a chairman, vice chairman and until otherwise determined by the Society in general meeting not less than 15 and not more than 45 other members of the Society.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02867043 (England and Wales)

##### **Registered Charity number**

1029231

##### **Registered office**

Quayside House  
Highland Terrace  
Barrington Street  
TIVERTON  
Devon  
EX16 6PT

##### **Trustees**

Mrs J Ayre Farmer  
E J Berry Councillor (resigned 6/1/2023)  
Mrs R H M Chanin Farmer  
A N Cottey Farmer  
G R Cox Farmer  
T Hamlin Auctioneer  
Mrs R E J Hamlin Farmer  
R Hill Farmer  
M W Huxtable Farmer (resigned 6/1/2023)  
J A T Lee Farmer  
R Lewis Tree Surgeon  
A M Overhill Chartered Surveyor  
P F Pugsley Retired Solicitor  
I L Pugsley Solicitor  
C E Rowland Farmer  
R S Sweet Company Director  
R W Taylor Retired  
R Stagg Chartered Surveyor  
W J Withers Chartered Accountant  
M J Pring Farmer  
Mrs C L Heaven-Roberts Hotelier  
Ms S Norman Banker  
B D Mildon Farmer  
N Thomas Yardsman (appointed 6/1/2023)  
A Short Farmer (appointed 6/1/2023)  
Miss K M Todd Landlord (appointed 6/1/2023)

##### **Company Secretary**

Mrs E Ford

##### **Solicitors**

Ashfords  
Ashford House  
Grenadier Road  
Exeter

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Approved by order of the board of trustees on .....14 December 23..... and signed on its behalf by:

E Ford

.....  
Mrs E Ford - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Independent examiner's report to the trustees of Mid Devon Town And Country Show Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Lewis-Bending ACA

Date: .....19/12/24.....

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		14,822	-	-	14,822	10,225
Other trading activities	2	292,107	-	-	292,107	334,569
Investment income	3	2,461	-	-	2,461	101
<b>Total</b>		<u>309,390</u>	<u>-</u>	<u>-</u>	<u>309,390</u>	<u>344,895</u>
<b>EXPENDITURE ON</b>						
Raising funds		233,318	-	-	233,318	190,386
<b>Charitable activities</b>						
Generating Funds		94,976	-	-	94,976	93,195
Charitable activities		2,063	-	-	2,063	1,000
<b>Total</b>		<u>330,357</u>	<u>-</u>	<u>-</u>	<u>330,357</u>	<u>284,581</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,967)	-	-	(20,967)	60,314
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		263,586	-	25,000	288,586	228,272
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>242,619</u>	<u>-</u>	<u>25,000</u>	<u>267,619</u>	<u>288,586</u>

The notes form part of these financial statements

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**BALANCE SHEET  
30 SEPTEMBER 2023**

		Unrestricted funds £	Designated fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	96,446	-	-	96,446	108,772
<b>CURRENT ASSETS</b>						
Debtors	9	13,190	-	-	13,190	-
Cash at bank and in hand		182,607	-	25,000	207,607	249,852
		<u>195,797</u>	<u>-</u>	<u>25,000</u>	<u>220,797</u>	<u>249,852</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(49,624)	-	-	(49,624)	(61,038)
<b>NET CURRENT ASSETS</b>		<u>146,173</u>	<u>-</u>	<u>25,000</u>	<u>171,173</u>	<u>188,814</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		242,619	-	25,000	267,619	297,586
<b>CREDITORS</b>						
Amounts falling due after more than one year	11	-	-	-	-	(9,000)
<b>NET ASSETS</b>		<u>242,619</u>	<u>-</u>	<u>25,000</u>	<u>267,619</u>	<u>288,586</u>
<b>FUNDS</b>	13					
Unrestricted funds					242,619	263,586
Restricted funds					25,000	25,000
<b>TOTAL FUNDS</b>					<u>267,619</u>	<u>288,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

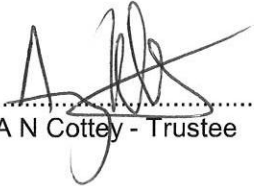
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

BALANCE SHEET - continued  
30 SEPTEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 23 and were signed on its behalf by:

  
.....  
A N Cottey - Trustee

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Entrance	130,668	195,238
Trade stands	71,612	56,408
Exhibitors	13,772	16,142
Sponsorship	28,558	27,300
Catalogues	3,505	5,425
Catalogue advertising	4,665	1,870
Food outlets	30,583	24,575
Hire of generators & equipment	8,744	7,611
	<u>292,107</u>	<u>334,569</u>

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	<u>2,461</u>	<u>101</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	12,326	12,504
Hire of plant and machinery	<u>4,668</u>	<u>6,046</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	10,225	-	-	10,225
Other trading activities	334,569	-	-	334,569
Investment income	101	-	-	101
<b>Total</b>	<u>344,895</u>	<u>-</u>	<u>-</u>	<u>344,895</u>
<b>EXPENDITURE ON</b>				
Raising funds	190,386	-	-	190,386
<b>Charitable activities</b>				
Generating Funds	93,195	-	-	93,195
Charitable activities	1,000	-	-	1,000
<b>Total</b>	<u>284,581</u>	<u>-</u>	<u>-</u>	<u>284,581</u>
<b>NET INCOME</b>	60,314	-	-	60,314
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	203,272	-	25,000	228,272
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>263,586</u>	<u>-</u>	<u>25,000</u>	<u>288,586</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 October 2022 and 30 September 2023	103,073	88,421	10,479	201,973
<b>DEPRECIATION</b>				
At 1 October 2022	10,668	78,600	3,933	93,201
Charge for year	1,524	9,821	981	12,326
At 30 September 2023	12,192	88,421	4,914	105,527
<b>NET BOOK VALUE</b>				
At 30 September 2023	90,881	-	5,565	96,446
At 30 September 2022	92,405	9,821	6,546	108,772

Included in cost or valuation of land and buildings is freehold land of £72,593 (2022 - £72,593) which is not depreciated.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Trade debtors		8,810	-
Prepayments		4,380	-
		<u>13,190</u>	<u>-</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Other loans (see note 12)		32,333	42,032
Trade creditors		6,893	12,239
Social security and other taxes		848	-
Other creditors		-	3,000
Accruals and deferred income		9,550	2,717
Accrued expenses		-	1,050
		<u>49,624</u>	<u>61,038</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		30.9.23	30.9.22
		£	£
Other loans (see note 12)		-	9,000
		<u>-</u>	<u>9,000</u>
<b>12. LOANS</b>			
An analysis of the maturity of loans is given below:			
		30.9.23	30.9.22
		£	£
Amounts falling due within one year on demand:			
Other loans		<u>32,333</u>	<u>42,032</u>
Amounts falling due between two and five years:			
Other loans - 2-5 years		<u>-</u>	<u>9,000</u>
<b>13. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	253,586	(20,967)	232,619
Revaluation reserve	10,000	-	10,000
	<u>263,586</u>	<u>(20,967)</u>	<u>242,619</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>288,586</u>	<u>(20,967)</u>	<u>267,619</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	309,390	(330,357)	(20,967)
<b>TOTAL FUNDS</b>	<u>309,390</u>	<u>(330,357)</u>	<u>(20,967)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	193,272	60,314	253,586
Revaluation reserve	10,000	-	10,000
	<u>203,272</u>	<u>60,314</u>	<u>263,586</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
<b>TOTAL FUNDS</b>	<u>228,272</u>	<u>60,314</u>	<u>288,586</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,895	(284,581)	60,314
<b>TOTAL FUNDS</b>	<u>344,895</u>	<u>(284,581)</u>	<u>60,314</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	193,272	39,347	232,619
Revaluation reserve	10,000	-	10,000
	<u>203,272</u>	<u>39,347</u>	<u>242,619</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>25,000</u>	<u>-</u>	<u>25,000</u>
<b>TOTAL FUNDS</b>	<u>228,272</u>	<u>39,347</u>	<u>267,619</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	654,285	(614,938)	39,347
	<u>654,285</u>	<u>(614,938)</u>	<u>39,347</u>
<b>TOTAL FUNDS</b>	<u>654,285</u>	<u>(614,938)</u>	<u>39,347</u>

14. RELATED PARTY DISCLOSURES

Mr P Lewis-Bending is a director at William Withers & Co Ltd. Mr W Withers is also a director at William Withers & Co Ltd, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Patrons and member	13,022	8,500
Rent/grass keep	1,800	1,725
	<u>14,822</u>	<u>10,225</u>
<b>Other trading activities</b>		
Entrance	130,668	195,238
Trade stands	71,612	56,408
Exhibitors	13,772	16,142
Sponsorship	28,558	27,300
Catalogues	3,505	5,425
Catalogue advertising	4,665	1,870
Food outlets	30,583	24,575
Hire of generators & equipment	8,744	7,611
	<u>292,107</u>	<u>334,569</u>
<b>Investment income</b>		
Deposit account interest	2,461	101
	<u>2,461</u>	<u>101</u>
<b>Total incoming resources</b>	<b>309,390</b>	<b>344,895</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tentage	35,610	25,063
Hire of Equipment	46,454	34,274
Security	7,910	6,989
Gate Tellers	13,056	9,411
Catalogues & booklets	6,293	10,937
Transport	5,850	5,485
Judges Expenses	2,164	7,772
Prizes and rosettes	9,457	10,989
First Aid	3,500	5,305
Other Attractions	12,095	8,990
Traffic management	30,302	16,970
Advertising	19,683	8,588
Show Ground Rent	21,829	25,156
Site Costs	11,514	7,407
Professional Fees	5,207	4,341
Members, Stewards evening	1,445	1,803
	<u>232,369</u>	<u>189,480</u>
<b>Other trading activities</b>		
Bank loan interest	949	906
<b>Charitable activities</b>		
Sundries	-	96
Carried forward	-	96

This page does not form part of the statutory financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
<b>Charitable activities</b>		
Brought forward	-	96
Charitable Activities	1,613	-
Grants to individuals	750	1,000
	<u>2,363</u>	<u>1,096</u>
<b>Support costs</b>		
<b>Management</b>		
Office Salaries	47,707	42,187
Hire of plant and machinery	4,668	6,046
Insurance	7,851	7,833
Light and heat	1,989	1,855
Telephone	2,044	2,264
Office expenses	11,921	11,345
Freehold property	1,524	1,524
Improvements to property	9,821	9,825
Plant and machinery	981	1,155
	<u>88,506</u>	<u>84,034</u>
<b>Finance</b>		
Bank charges	6,170	9,065
	<u>330,357</u>	<u>284,581</u>
Total resources expended		
	<u>(20,967)</u>	<u>60,314</u>
<b>Net (expenditure)/income</b>		

This page does not form part of the statutory financial statements

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED**

England & Wales - Charity number 1029231

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# Accounts

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REGISTERED COMPANY NUMBER: 02867043 (England and Wales)  
REGISTERED CHARITY NUMBER: 1029231

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 September 2022  
for  
MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Contents of the Financial Statements  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Chairman's Report  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

I would like to thank the Volunteers, the Supporters, Sponsors and the Office in helping with the 2022 show. We had a wonderful show and the number of visitors through the gates is reflected in a very strong healthy set of accounts. I would like to thank William Withers & Co for the preparation of the accounts. The healthy balance sheet allows us to further our charitable aims of Education in Agriculture, and as we enter our 30th year we reflect on the vision and dynamism of our founders all those years ago who with the help of so many local organisations enabled the Mid Devon Town and Country Show to be what it is today. We continue to invest in the show, securing its future for another 30 years whilst supporting agriculture, town and country businesses in Mid Devon, who use the show to showcase their potential.

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the Society are:

- 1) to promote and advance agriculture for the benefit of the public and to seek and generally improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.
- 2) for the primary purpose of raising money for the pursuance of its Principal Objects to hold an annual agricultural show provided that the Society shall not be obliged to hold a show in any year in relation to which the Council of the Society shall resolve that holding such a show is impracticable and not in the interest of the Society.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Free entry tickets to shows organised by the society are given to all children from the Mid Devon area to help with their understanding of farming and other rural activities. The show charity for the year was Devon Air Ambulance and this enabled that charity to promote its work and raise funds on the day of the show. The society continues to support young people with grants to further their education and experience.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal sources of income are the proceeds from the Mid Devon Show, members subscriptions, donations and sponsorship plus rent from land owned by the Society.

The surplus from all sources for the year to 30 September 2022 was £60,314 (2021: (£12,180)).

##### **Investment policy and objectives**

Under the Memorandum and Articles of the Society, the Charity has the power to make any investments the Council sees fit, but there are no surplus funds available for investment.

##### **Reserves policy**

The trustees consider a certain level of reserves is required in order to run the Society in an orderly and prudent manner.

The Society's income and potential losses are variable depending on show day weather and other imponderables. The long term policy of this Society is to maintain reserves of at least two years recurring expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

At the annual general meeting, one third of the members of the Council shall retire from office. The members of the Council to retire in every such year shall be those who have been longest in office since their last election. A retiring member of the Council shall be eligible for re-election until he shall have served 10 consecutive years as a member of the Council. New members are actively recruited from suitably qualified ordinary members of the Society.

##### **Organisational structure**

The Mid Devon Town and Country Show Society was incorporated on the 28 October 1993. The activities are overseen by a Council of the Society which shall consist of a chairman, vice chairman and until otherwise determined by the Society in general meeting not less than 15 and not more than 45 other members of the Society.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02867043 (England and Wales)

##### **Registered Charity number**

1029231

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

**Registered office**

Quayside House Highland Terrace  
Barrington Street  
Tiverton  
Devon  
EX16 6PT

**Trustees**

Mrs J Ayres Farmer  
E J Berry Councillor  
K D Browse Farmer (appointed 7/1/2022) (resigned 30/9/2022)  
Mrs R H M Chanin Farmer (appointed 7/1/2022)  
A N Cottey Farmer  
G R Cox Farmer  
Mrs M Daw Farmer (resigned 9/1/2022)  
T Hamlin Auctioneer  
Mrs R E J Hamlin Farmer  
R Hill Farmer  
M W Huxtable Farmer (appointed 7/1/2022)  
J A T Lee Farmer  
R Lewis Tree Surgeon (appointed 7/1/2022)  
A M Overhill Chartered Surveyor  
P F Pugsley Retired Solicitor  
I L Pugsley Solicitor  
C E Rowland Farmer  
A W J Sloley Retired (resigned 1/4/2022)  
R S Sweet Company Director  
R W Taylor Retired  
R Stagg Chartered Surveyor  
W J Withers Chartered accountant  
M J Pring Farmer  
Mrs C L Heaven-Roberts Hotelier  
Ms S Norman  
B D Mildon (appointed 10/1/2022)

**Company Secretary**

W J Withers

**Solicitors**

Ashfords  
Ashford House  
Grenadier Road  
Exeter

Approved by order of the board of trustees on 21/12/2022 and signed on its behalf by:



W J Withers - Secretary

**Independent Examiner's Report to the Trustees of  
Mid Devon Town And Country Show Society**

**Independent examiner's report to the trustees of Mid Devon Town And Country Show Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Lewis-Bending ACA  
Institute of Chartered Accountants in England & Wales

Date: 22/12/22

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		10,225	-	-	10,225	5,428
Other trading activities	2	334,569	-	-	334,569	226,239
Investment income	3	101	-	-	101	12
<b>Total</b>		<u>344,895</u>	<u>-</u>	<u>-</u>	<u>344,895</u>	<u>231,679</u>
<b>EXPENDITURE ON</b>						
Raising funds		190,386	-	-	190,386	180,834
<b>Charitable activities</b>						
Generating Funds		93,195	-	-	93,195	63,025
Charitable activities		1,000	-	-	1,000	-
<b>Total</b>		<u>284,581</u>	<u>-</u>	<u>-</u>	<u>284,581</u>	<u>243,859</u>
<b>NET INCOME/(EXPENDITURE)</b>		60,314	-	-	60,314	(12,180)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		203,272	-	25,000	228,272	240,452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>263,586</u>	<u>-</u>	<u>25,000</u>	<u>288,586</u>	<u>228,272</u>

The notes form part of these financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

BALANCE SHEET  
30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	108,772	-	-	108,772	121,276
<b>CURRENT ASSETS</b>						
Debtors	9	-	-	-	-	4,671
Cash at bank and in hand		224,852	-	25,000	249,852	179,634
		<u>224,852</u>	<u>-</u>	<u>25,000</u>	<u>249,852</u>	<u>184,305</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(61,038)	-	-	(61,038)	(65,309)
		<u>163,814</u>	<u>-</u>	<u>25,000</u>	<u>188,814</u>	<u>118,996</u>
<b>NET CURRENT ASSETS</b>						
		<u>272,586</u>	<u>-</u>	<u>25,000</u>	<u>297,586</u>	<u>240,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>272,586</u>	<u>-</u>	<u>25,000</u>	<u>297,586</u>	<u>240,272</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year	11	(9,000)	-	-	(9,000)	(12,000)
		<u>263,586</u>	<u>-</u>	<u>25,000</u>	<u>288,586</u>	<u>228,272</u>
<b>NET ASSETS</b>						
		<u>263,586</u>	<u>-</u>	<u>25,000</u>	<u>288,586</u>	<u>228,272</u>
<b>FUNDS</b>						
Unrestricted funds	14				263,586	203,272
Restricted funds					25,000	25,000
					<u>288,586</u>	<u>228,272</u>
<b>TOTAL FUNDS</b>						
					<u>288,586</u>	<u>228,272</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/12/2022 and were signed on its behalf by:

  
A N Cottey - Trustee

# MID DEVON TOWN AND COUNTRY SHOW SOCIETY

## Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### 2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Entrance	195,238	118,838
Trade stands	56,408	79,192
Exhibitors	16,142	3,870
Sponsorship	27,300	17,200
Catalogues	5,425	3,420
Catalogue advertising	1,870	3,248
Food outlets	24,575	200
Hire of generators & equipment	7,611	271
	<u>334,569</u>	<u>226,239</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	101	12
	<u>          </u>	<u>          </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	12,504	12,708
Hire of plant and machinery	6,046	1,574
	<u>          </u>	<u>          </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Administration	2	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	5,428	-	-	5,428
Other trading activities	226,239	-	-	226,239
Investment income	12	-	-	12
<b>Total</b>	<u>231,679</u>	<u>-</u>	<u>-</u>	<u>231,679</u>
<b>EXPENDITURE ON</b>				
Raising funds	180,834	-	-	180,834
<b>Charitable activities</b>				
Generating Funds	63,025	-	-	63,025
<b>Total</b>	<u>243,859</u>	<u>-</u>	<u>-</u>	<u>243,859</u>
<b>NET INCOME/(EXPENDITURE)</b>	(12,180)	-	-	(12,180)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	215,452	-	25,000	240,452

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>203,272</u>	<u>-</u>	<u>25,000</u>	<u>228,272</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 October 2021 and 30 September 2022	<u>103,073</u>	<u>88,421</u>	<u>10,479</u>	<u>201,973</u>
<b>DEPRECIATION</b>				
At 1 October 2021	9,144	68,775	2,778	80,697
Charge for year	1,524	9,825	1,155	12,504
At 30 September 2022	<u>10,668</u>	<u>78,600</u>	<u>3,933</u>	<u>93,201</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>92,405</u>	<u>9,821</u>	<u>6,546</u>	<u>108,772</u>
At 30 September 2021	<u>93,929</u>	<u>19,646</u>	<u>7,701</u>	<u>121,276</u>

Included in cost or valuation of land and buildings is freehold land of £72,593 (2021 - £72,593) which is not depreciated.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	-	4,671
	<u>-</u>	<u>4,671</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other loans (see note 12)	42,032	50,000
Trade creditors	12,239	5,542
Other creditors	3,000	6,000
Accruals and deferred income	2,717	2,717
Accrued expenses	1,050	1,050
	<u>61,038</u>	<u>65,309</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Other loans (see note 12)	<u>9,000</u>	<u>12,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>42,032</u>	<u>50,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>9,000</u>	<u>12,000</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Other loan	<u>12,000</u>	<u>18,000</u>

The other loan from The Tiverton Agricultural Association is secured against the freehold property owned by the Society.

14. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	193,272	60,314	253,586
Revaluation reserve	10,000	-	10,000
	<u>203,272</u>	<u>60,314</u>	<u>263,586</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>228,272</u>	<u>60,314</u>	<u>288,586</u>
<b>TOTAL FUNDS</b>	<u>228,272</u>	<u>60,314</u>	<u>288,586</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,895	(284,581)	60,314
	<u>344,895</u>	<u>(284,581)</u>	<u>60,314</u>
<b>TOTAL FUNDS</b>	<u>344,895</u>	<u>(284,581)</u>	<u>60,314</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	205,452	(12,180)	193,272
Revaluation reserve	10,000	-	10,000
	<u>215,452</u>	<u>(12,180)</u>	<u>203,272</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>240,452</u>	<u>(12,180)</u>	<u>228,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,679	(243,859)	(12,180)
	<u>231,679</u>	<u>(243,859)</u>	<u>(12,180)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	205,452	48,134	253,586
Revaluation reserve	10,000	-	10,000
	<u>215,452</u>	<u>48,134</u>	<u>263,586</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>240,452</u>	<u>48,134</u>	<u>288,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	576,574	(528,440)	48,134
	<u>576,574</u>	<u>(528,440)</u>	<u>48,134</u>

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**15. RELATED PARTY DISCLOSURES**

Mr P Lewis-Bending is a director at William Withers & Co Ltd. Mr W Withers is also a director at William Withers & Co Ltd, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Patrons and member	8,500	4,603
Rent/grass keep	1,725	825
	<hr/>	<hr/>
	10,225	5,428
<b>Other trading activities</b>		
Entrance	195,238	118,838
Trade stands	56,408	79,192
Exhibitors	16,142	3,870
Sponsorship	27,300	17,200
Catalogues	5,425	3,420
Catalogue advertising	1,870	3,248
Food outlets	24,575	200
Hire of generators & equipment	7,611	271
	<hr/>	<hr/>
	334,569	226,239
<b>Investment income</b>		
Deposit account interest	101	12
	<hr/>	<hr/>
<b>Total incoming resources</b>	344,895	231,679
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tentage	25,063	34,199
Hire of Equipment	34,274	53,331
Security	6,989	7,512
Gate Tellers	9,411	14,878
Catalogues & booklets	10,937	10,892
Transport	5,485	5,225
Judges Expenses	7,772	802
Prizes and rosettes	10,989	10,474
First Aid	5,305	4,386
Other Attractions	8,990	9,586
Traffic management	16,970	-
Advertising	8,588	7,064
Show Ground Rent	25,156	12,698
Site Costs	7,407	4,476
Professional Fees	4,341	3,750
Members, Stewards evening	1,803	1,561
	<hr/>	<hr/>
	189,480	180,834
<b>Other trading activities</b>		
Bank loan interest	906	-
<b>Charitable activities</b>		
Sundries	96	-
Charitable Activities	-	200
Grants to individuals	1,000	-
	<hr/>	<hr/>
	1,096	200
<b>Support costs</b>		

This page does not form part of the statutory financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	30.9.22 £	30.9.21 £
<b>Support costs</b>		
<b>Management</b>		
Office Salaries	42,187	19,910
Hire of plant and machinery	6,046	1,574
Insurance	7,833	6,932
Light and heat	1,855	678
Telephone	2,264	3,050
Office expenses	11,345	6,248
Freehold property	1,524	1,524
Improvements to property	9,825	9,825
Plant and machinery	1,155	1,359
	<u>84,034</u>	<u>51,100</u>
<b>Finance</b>		
Bank charges	9,065	11,725
	<u>284,581</u>	<u>243,859</u>
Total resources expended		
	<u>284,581</u>	<u>243,859</u>
<b>Net income/(expenditure)</b>	<u>60,314</u>	<u>(12,180)</u>

**MID DEVON TOWN AND COUNTRY SHOW SOCIETY LIMITED**

England & Wales - Charity number 1029231

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# Accounts

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REGISTERED COMPANY NUMBER: 02867043 (England and Wales)  
REGISTERED CHARITY NUMBER: 1029231

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
MID DEVON TOWN AND COUNTRY SHOW SOCIETY

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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**MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

These accounts have been prepared during a time in which the show encountered unprecedented obstacles and hurdles due to the Pandemic and Covid. The show has made some significant investment in infrastructure, being Cattle Railings. This will in the future negate us hiring in expensive scaffolding for future shows. There is still a large financial outlay in regards to Rent, Insurance and Marquees, all these things are needed to enable the show to happen. Over the last 12 months your committee have been speaking with the landlords as we should like to renegotiate our rental terms going forward, we have also spent many hours seeking out the best insurances on the market, and also ensuring we get best value for money from our contractors. That said, we are pleased to say we are a loyal show, and we really respect those people who have entrusted us with deposits and are supporting the show during these difficult times. During all this we are pleased to offer out £1000 in scholarship grants to two worthwhile applications. We have invested in new IT hardware and software in the office to take us over the next 6 years or more. The show is financially secure going forwards.

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the Society are:

- 1) to promote and advance agriculture for the benefit of the public and to seek and generally improve and publicise it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.
- 2) for the primary purpose of raising money for the pursuance of its Principal Objects to hold an annual agricultural show provided that the Society shall not be obliged to hold a show in any year in relation to which the Council of the Society shall resolve that holding such a show is impracticable and not in the interest of the Society.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Free entry tickets to shows organised by the society are given to all children from the Mid Devon area to help with their understanding of farming and other rural activities. The show charity for the year was Hospiscare and this enabled that charity to promote its work and raise funds on the day of the show. The society continues to support young people with grants to further their education and experience.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal sources of income are the proceeds from the Mid Devon Show, members subscriptions, donations and sponsorship plus rent from land owned by the Society.

The deficit from all sources for the year to 30 September 2021 was £11,995 (2020 deficit of £47,216).

##### **Investment policy and objectives**

Under the Memorandum and Articles of the Society, the Charity has the power to make any investments the Council sees fit, but there are no surplus funds available for investment.

##### **Reserves policy**

The trustees consider a certain level of reserves is required in order to run the Society in an orderly and prudent manner.

The Society's income and potential losses are variable depending on show day weather and other imponderables. The long term policy of this Society is to maintain reserves of at least two years recurring expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

At the annual general meeting, one third of the members of the Council shall retire from office. The members of the Council to retire in every such year shall be those who have been longest in office since their last election. A retiring member of the Council shall be eligible for re-election until he shall have served 10 consecutive years as a member of the Council. New members are actively recruited from suitably qualified ordinary members of the Society.

##### **Organisational structure**

The Mid Devon Town and Country Show Society was incorporated on the 28 October 1993. The activities are overseen by a Council of the Society which shall consist of a chairman, vice chairman and until otherwise determined by the Society in general meeting not less than 15 and not more than 45 other members of the Society.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02867043 (England and Wales)

##### **Registered Charity number**

1029231

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

**Registered office**

Quayside House Highland Terrace  
Barrington Street  
Tiverton  
Devon  
EX16 6PT

**Trustees**

Mrs J Ayre Farmer  
E J Berry Councillor  
Mrs R H M Chanin Farmer (appointed 8/1/2021) (resigned 9/1/2021)  
A N Cottey Farmer  
G R Cox Farmer  
Mrs M Daw Farmer (appointed 8/1/2021)  
T Hamlin Auctioneer  
Mrs R E J Hamlin Farmer  
R Hill Farmer (resigned 8/1/2021)  
J A T Lee Farmer  
A M Overhill Chartered Surveyor  
P F Pugsley Retired Solicitor  
I L Pugsley Solicitor (appointed 8/1/2021)  
C E Rowland Farmer (resigned 8/1/2021)  
A W J Sloley Retired  
R S Sweet Company Director  
R W Taylor Retired (appointed 8/1/2021)  
Mrs S Fox Banker (resigned 18/2/2021)  
R Stagg Chartered Surveyor  
W J Withers Chartered accountant  
M J Pring Farmer  
Mrs C Heaven-Roberts Hotelier

**Company Secretary**

W J Withers

**Solicitors**

Ashfords  
Ashford House  
Grenadier Road  
Exeter

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:



W J Withers - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MID DEVON TOWN AND COUNTRY SHOW SOCIETY**

**Independent examiner's report to the trustees of Mid Devon Town And Country Show Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Lewis-Bending ACA  
Institute of Chartered Accountants in England & Wales

Date: 4/4/22.....

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		5,428	-	-	5,428	2,588
Other trading activities	2	226,239	-	-	226,239	7,143
Investment income	3	12	-	-	12	96
<b>Total</b>		<u>231,679</u>	<u>-</u>	<u>-</u>	<u>231,679</u>	<u>9,827</u>
<b>EXPENDITURE ON</b>						
Raising funds	4	180,834	-	-	180,834	58,504
<b>Charitable activities</b>						
Generating Funds		63,025	-	-	63,025	1,256
<b>Total</b>		<u>243,859</u>	<u>-</u>	<u>-</u>	<u>243,859</u>	<u>59,760</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,180)</u>	<u>-</u>	<u>-</u>	<u>(12,180)</u>	<u>(49,933)</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		215,452	-	25,000	240,452	290,385
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>203,272</u>	<u>-</u>	<u>25,000</u>	<u>228,272</u>	<u>240,452</u>

The notes form part of these financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

BALANCE SHEET  
30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Designated fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	121,276	-	-	121,276	124,924
<b>CURRENT ASSETS</b>						
Debtors	10	4,671	-	-	4,671	68,535
Cash at bank and in hand		154,634	-	25,000	179,634	146,309
		<u>159,305</u>	<u>-</u>	<u>25,000</u>	<u>184,305</u>	<u>214,844</u>
<b>CREDITORS</b>						
Amounts falling due within one year	11	(65,309)	-	-	(65,309)	(87,316)
		<u>93,996</u>	<u>-</u>	<u>25,000</u>	<u>118,996</u>	<u>127,528</u>
<b>NET CURRENT ASSETS</b>						
		<u>215,272</u>	<u>-</u>	<u>25,000</u>	<u>240,272</u>	<u>252,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>203,272</u>	<u>-</u>	<u>25,000</u>	<u>228,272</u>	<u>240,452</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	(12,000)	-	-	(12,000)	(12,000)
		<u>203,272</u>	<u>-</u>	<u>25,000</u>	<u>228,272</u>	<u>240,452</u>
<b>NET ASSETS</b>						
		<u>203,272</u>	<u>-</u>	<u>25,000</u>	<u>228,272</u>	<u>240,452</u>
<b>FUNDS</b>						
Unrestricted funds	15				203,272	215,452
Restricted funds					25,000	25,000
					<u>228,272</u>	<u>240,452</u>
<b>TOTAL FUNDS</b>						

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:



A N Cottey - Trustee

## MID DEVON TOWN AND COUNTRY SHOW SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the Society. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Entrance	118,838	450
Trade stands	79,192	6,244
Exhibitors	3,870	-
Sponsorship	17,200	-
Catalogues	3,420	-
Catalogue advertising	3,248	449
Food outlets	200	-
Hire of generators & equipment	271	-
	<u>226,239</u>	<u>7,143</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	12	96
	<u>12</u>	<u>96</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Tentage	34,199	-
Hire of Equipment	53,331	3,240
Security	7,512	-
Gate Tellers	14,878	-
Catalogues & booklets	10,892	2,197
Transport	5,225	-
Judges Expenses	802	-
Prizes and rosettes	10,474	-
First Aid	4,386	-
Other Attractions	9,586	-
Advertising	7,064	747
Show Ground Rent	12,698	12,547
Site Costs	4,476	-
Professional Fees	3,750	1,200
Members, Stewards evening	1,561	136
Support costs	-	11,349
	<u>180,834</u>	<u>31,416</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	12,708	11,349
Hire of plant and machinery	1,574	-
	<u>14,282</u>	<u>11,349</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2,588	-	-	2,588
Other trading activities	7,143	-	-	7,143
Investment income	96	-	-	96
<b>Total</b>	<b>9,827</b>	<b>-</b>	<b>-</b>	<b>9,827</b>
<b>EXPENDITURE ON</b>				
Raising funds	58,504	-	-	58,504
<b>Charitable activities</b>				
Generating Funds	1,256	-	-	1,256
<b>Total</b>	<b>59,760</b>	<b>-</b>	<b>-</b>	<b>59,760</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(49,933)</b>	<b>-</b>	<b>-</b>	<b>(49,933)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>265,385</b>	<b>-</b>	<b>25,000</b>	<b>290,385</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>215,452</b>	<b>-</b>	<b>25,000</b>	<b>240,452</b>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 October 2020	103,073	88,421	1,419	192,913
Additions	-	-	9,060	9,060
At 30 September 2021	103,073	88,421	10,479	201,973
<b>DEPRECIATION</b>				
At 1 October 2020	7,620	58,950	1,419	67,989
Charge for year	1,524	9,825	1,359	12,708
At 30 September 2021	9,144	68,775	2,778	80,697
<b>NET BOOK VALUE</b>				
At 30 September 2021	93,929	19,646	7,701	121,276
At 30 September 2020	95,453	29,471	-	124,924

Included in cost or valuation of land and buildings is freehold land of £72,593 (2020 - £72,593) which is not depreciated.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.21	30.9.20
	£	£
Trade debtors	4,671	6,830
Prepayments	-	61,705
	<u>4,671</u>	<u>68,535</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.21	30.9.20
	£	£
Other loans (see note 13)	50,000	-
Trade creditors	5,542	35,932
Other creditors	6,000	6,000
Accruals and deferred income	2,717	44,334
Accrued expenses	1,050	1,050
	<u>65,309</u>	<u>87,316</u>

<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.9.21	30.9.20
	£	£
Other loans (see note 13)	<u>12,000</u>	<u>12,000</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>50,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>12,000</u>	<u>12,000</u>

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Other loan	<u>18,000</u>	<u>18,000</u>

The other loan from The Tiverton Agricultural Association is secured against the freehold property owned by the Society.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	205,452	(12,180)	193,272
Revaluation reserve	10,000	-	10,000
	<u>215,452</u>	<u>(12,180)</u>	<u>203,272</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>240,452</u>	<u>(12,180)</u>	<u>228,272</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,679	(243,859)	(12,180)
	<u>231,679</u>	<u>(243,859)</u>	<u>(12,180)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	255,385	(49,933)	205,452
Revaluation reserve	10,000	-	10,000
	<u>265,385</u>	<u>(49,933)</u>	<u>215,452</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>290,385</u>	<u>(49,933)</u>	<u>240,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,827	(59,760)	(49,933)
	<u>9,827</u>	<u>(59,760)</u>	<u>(49,933)</u>

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	255,385	(62,113)	193,272
Revaluation reserve	10,000	-	10,000
	<u>265,385</u>	<u>(62,113)</u>	<u>203,272</u>
<b>Restricted funds</b>			
Restricted	25,000	-	25,000
	<u>290,385</u>	<u>(62,113)</u>	<u>228,272</u>
<b>TOTAL FUNDS</b>	<u>290,385</u>	<u>(62,113)</u>	<u>228,272</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	241,506	(303,619)	(62,113)
	<u>241,506</u>	<u>(303,619)</u>	<u>(62,113)</u>
<b>TOTAL FUNDS</b>	<u>241,506</u>	<u>(303,619)</u>	<u>(62,113)</u>

16. RELATED PARTY DISCLOSURES

Mr P Lewis-Bending is a director at William Withers & Co Ltd. Mr W Withers is also a director at William Withers & Co Ltd, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Patrons and member	4,603	1,763
Rent/grass keep	825	825
	<hr/>	<hr/>
	5,428	2,588
<b>Other trading activities</b>		
Entrance	118,838	450
Trade stands	79,192	6,244
Exhibitors	3,870	-
Sponsorship	17,200	-
Catalogues	3,420	-
Catalogue advertising	3,248	449
Food outlets	200	-
Hire of generators & equipment	271	-
	<hr/>	<hr/>
	226,239	7,143
<b>Investment income</b>		
Deposit account interest	12	96
	<hr/>	<hr/>
<b>Total incoming resources</b>	231,679	9,827
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tentage	34,199	-
Hire of Equipment	53,331	3,240
Security	7,512	-
Gate Tellers	14,878	-
Catalogues & booklets	10,892	2,197
Transport	5,225	-
Judges Expenses	802	-
Prizes and rosettes	10,474	-
First Aid	4,386	-
Other Attractions	9,586	-
Advertising	7,064	747
Show Ground Rent	12,698	12,547
Site Costs	4,476	-
Professional Fees	3,750	1,200
Members, Stewards evening	1,561	136
	<hr/>	<hr/>
	180,834	20,067
<b>Charitable activities</b>		
Scholarship	-	1,000
Charitable Activities	200	-
	<hr/>	<hr/>
	200	1,000
<b>Support costs</b>		
<b>Management</b>		
Office Salaries	19,910	20,226
Hire of plant and machinery	1,574	-
Insurance	6,932	-
Carried forward	28,416	20,226

This page does not form part of the statutory financial statements

MID DEVON TOWN AND COUNTRY SHOW SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30.9.21 £	30.9.20 £
<b>Management</b>		
Brought forward	28,416	20,226
Light and heat	678	503
Telephone	3,050	1,137
Office expenses	6,248	4,855
Freehold property	1,524	1,524
Improvements to property	9,825	9,825
Plant and machinery	1,359	-
	<u>51,100</u>	<u>38,070</u>
<b>Finance</b>		
Bank charges	11,725	623
	<u>243,859</u>	<u>59,760</u>
Total resources expended		
	<u>(12,180)</u>	<u>(49,933)</u>
<b>Net expenditure</b>		