

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
LYMINGE PRESCHOOL**

LYMINGE PRESCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

LYMINGE PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the course of the year the setting completed its recovery from the disruption caused by COVID and continues to thrive. Although not at capacity at the start of Autumn term, there were a good number of enquiries through the year and a high proportion of parents viewing the setting registered their children with us, leading us to reach capacity soon after Christmas.

Apprenticeships were completed during the year, and 3 of the 4 Apprentices were retained. Staff have been dedicated to ensuring the needs of all children are fully catered for, and the setting has been receiving a high number of enquiries and recommendations for SEN children.

Financial performance was in line with expectations given the investment in our capabilities. The deficit is amply covered by reserves and we are confident that the efforts from this year will allow future performance to be positive. Management continues to be pro-active and energetic

FINANCIAL REVIEW

Financial position

The Charity's financial position is as outlined in the accompanying financial statements.

Reserves policy

The Charity has a policy of maintaining reserves to cover a minimum of six months of fixed costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New Trustees are recruited from a combination of parents and other suitable individuals. Potential Trustees go through a standard approval process which includes the appropriate DBS checking and full declaration of any conflicts of interest.

Officers of the Charity are voted for at each Charity AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029226

Principal address

Lyminge Village Hall
Woodlands Road
Lyminge
Kent
CT18 8EW

LYMINGE PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

A Hamilton
D J Mapley
Mrs T Taylor (resigned 14.11.22)
K Towse
J Davies
E Leadsham (resigned 26.6.23)
V Acquah (resigned 26.6.23)
K Geddes (resigned 26.6.23)
S Chilvers
L Hoople (resigned 2.10.23)
M Chantler-Wimble (appointed 26.6.23)
V Woodbridge (appointed 26.6.23)
M Pike (appointed 26.6.23)
L Corrie (appointed 15.1.24)

Approved by order of the board of trustees on 30 June 2024 and signed on its behalf by:

A Hamilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LYMINGE PRESCHOOL**

Independent examiner's report to the trustees of Lyminge Preschool

I report to the charity trustees on my examination of the accounts of Lyminge Preschool (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss C Nye CA CTA

30 June 2024

LYMINGE PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		692	585
Charitable activities			
Preschool		155,933	136,539
Other trading activities	2	1,613	1,072
Investment income	3	554	14
Total		<u>158,792</u>	<u>138,210</u>
 EXPENDITURE ON			
Raising funds		422	188
Charitable activities			
Preschool		<u>163,427</u>	<u>141,749</u>
Total		<u>163,849</u>	<u>141,937</u>
 NET INCOME/(EXPENDITURE)		(5,057)	(3,727)
 RECONCILIATION OF FUNDS			
Total funds brought forward		103,969	107,696
 TOTAL FUNDS CARRIED FORWARD		<u><u>98,912</u></u>	<u><u>103,969</u></u>

The notes form part of these financial statements

LYMINGE PRESCHOOL

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	-	5,539
Cash at bank and in hand		99,775	99,298
		<u>99,775</u>	<u>104,837</u>
CREDITORS			
Amounts falling due within one year	8	(863)	(868)
		<u>98,912</u>	<u>103,969</u>
NET CURRENT ASSETS			
		<u>98,912</u>	<u>103,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>98,912</u>	<u>103,969</u>
NET ASSETS			
		<u>98,912</u>	<u>103,969</u>
FUNDS	9		
Unrestricted funds		<u>98,912</u>	<u>103,969</u>
TOTAL FUNDS		<u>98,912</u>	<u>103,969</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2024 and were signed on its behalf by:

A Hamilton - Trustee

D J Mapley - Trustee

The notes form part of these financial statements

LYMINGE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,613	1,072
	<u> </u>	<u> </u>

LYMINGE PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	554	14
	<u>554</u>	<u>14</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration in their role as Trustee. (2022- Nil).

Trustees' expenses

During the year, the Charity reimbursed Trustees £0 (2022 - £Nil) for expenses incurred.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	9	9
Preschool	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	585
Charitable activities	
Preschool	136,539
Other trading activities	1,072
Investment income	14
Total	<u>138,210</u>
EXPENDITURE ON	
Raising funds	188
Charitable activities	
Preschool	141,749
Total	<u>141,937</u>
NET INCOME/(EXPENDITURE)	(3,727)
RECONCILIATION OF FUNDS	
Total funds brought forward	107,696
TOTAL FUNDS CARRIED FORWARD	<u>103,969</u>

LYMINGE PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	5,539
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accounts Payable	311	118
Social security and other taxes	65	-
Other creditors	358	325
Accrued expenses	129	425
	<u> </u>	<u> </u>
	<u>863</u>	<u>868</u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	93,969	(5,057)	88,912
Reserve Fund	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
	103,969	(5,057)	98,912
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>103,969</u>	<u>(5,057)</u>	<u>98,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,792	(163,849)	(5,057)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>158,792</u>	<u>(163,849)</u>	<u>(5,057)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	97,696	(3,727)	93,969
Reserve Fund	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
	107,696	(3,727)	103,969
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>107,696</u>	<u>(3,727)</u>	<u>103,969</u>

LYMINGE PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,210	(141,937)	(3,727)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,210</u>	<u>(141,937)</u>	<u>(3,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	97,696	(8,784)	88,912
Reserve Fund	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
	107,696	(8,784)	98,912
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,696</u>	<u>(8,784)</u>	<u>98,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,002	(305,786)	(8,784)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>297,002</u>	<u>(305,786)</u>	<u>(8,784)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

LYMINGE PRESCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	500
Other income	692	85
	<hr/> 692	<hr/> 585
Other trading activities		
Fundraising events	1,613	1,072
Investment income		
Deposit account interest	554	14
Charitable activities		
Child Income	155,933	136,539
	<hr/> 158,792	<hr/> 138,210
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising Expenses	422	188
Charitable activities		
Wages	134,991	117,370
Pensions	1,924	1,782
Rent	9,622	6,385
Insurance	856	832
Light and heat	-	620
Postage and stationery	543	611
Advertising	132	864
Sundries	2,436	1,686
Child Costs	2,345	2,981
Facility - Equipment	2,063	131
Facility - Garden	395	170
Facility - IT Costs	621	1,883
Facility - Kitchen	782	774
Licences & Permits	386	373
Facility - Repairs & Renewals	1,650	2,469
Training Costs	1,577	1,124
Facility - DBS Checks	589	228
Facility - Telephone	874	639
	<hr/> 161,786	<hr/> 140,922
Support costs		
Governance costs		
Legal & professional fees	1,641	827

This page does not form part of the statutory financial statements

LYMINGE PRESCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
Total resources expended	163,849	141,937
Net expenditure	(5,057)	(3,727)

This page does not form part of the statutory financial statements