

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
LYMINGE PRESCHOOL**

**LYMINGE PRESCHOOL**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**LYMINGE PRESCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1029226

**Principal address**

Lyminge Village Hall  
Woodlands Road  
Lyminge  
Kent  
CT18 8EW

**Trustees**

A Hamilton  
D J Mapley  
Miss K Randall (resigned 29.6.21)  
Mrs R Austin  
Mrs L Hurst (resigned 29.6.21)  
Mrs D Woods  
Mrs E Thackray (resigned 14.9.20)  
Miss J Grima (resigned 14.9.20)  
Mrs T Taylor  
Mrs E Opstad (resigned 1.5.21)  
P Courtney (appointed 14.9.20)  
K Towse (appointed 14.9.20)  
J Davies (appointed 14.9.20)  
E Leadsham (appointed 14.9.20)  
V Acquah (appointed 14.9.20)  
E Taylor (resigned 1.5.21)  
K Geddes (appointed 29.6.21)  
R Goody (appointed 29.6.21) (resigned 13.9.21)

Approved by order of the board of trustees on 27 June 2022 and signed on its behalf by:

A Hamilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LYMINGE PRESCHOOL**

**Independent examiner's report to the trustees of Lyminge Preschool**

I report to the charity trustees on my examination of the accounts of Lyminge Preschool (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J L Higson

27 June 2022

**LYMINGE PRESCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,357	5,541
<b>Charitable activities</b>			
Preschool		147,630	144,922
Other trading activities	2	2,664	526
Investment income	3	1	33
<b>Total</b>		152,652	151,022
 <b>EXPENDITURE ON</b>			
Raising funds		2,575	-
<b>Charitable activities</b>			
Preschool		132,885	143,779
<b>Total</b>		135,460	143,779
 <b>NET INCOME</b>		17,192	7,243
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		90,504	83,261
 <b>TOTAL FUNDS CARRIED FORWARD</b>		107,696	90,504

The notes form part of these financial statements

**LYMINGE PRESCHOOL**

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	7	5,314	3,427
Cash at bank and in hand		104,338	89,022
		<u>109,652</u>	<u>92,449</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,956)	(1,945)
		<u>107,696</u>	<u>90,504</u>
<b>NET CURRENT ASSETS</b>			
		<u>107,696</u>	<u>90,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>107,696</u>	<u>90,504</u>
<b>NET ASSETS</b>			
		<u>107,696</u>	<u>90,504</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>107,696</u>	<u>90,504</u>
<b>TOTAL FUNDS</b>		<u>107,696</u>	<u>90,504</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2022 and were signed on its behalf by:

A Hamilton - Trustee

D J Mapley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	2,664	526
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	1	33
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, no Trustees received any remuneration in their role as Trustee. (2020 - Nil).

**Trustees' expenses**

During the year, the Charity reimbursed Trustees £0 (2020 - £23) for expenses incurred.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Preschool	7	10
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,541
<b>Charitable activities</b>	
Preschool	144,922
Other trading activities	526
Investment income	33
<b>Total</b>	<u>151,022</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Preschool	143,779
<b>NET INCOME</b>	<u>7,243</u>



**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 83,261

**TOTAL FUNDS CARRIED FORWARD** 90,504

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	5,121	3,234
Tax	193	193
	<u>5,314</u>	<u>3,427</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accounts Payable	922	-
Other creditors	548	564
Accrued expenses	486	1,381
	<u>1,956</u>	<u>1,945</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	80,504	17,192	97,696
Reserve Fund	10,000	-	10,000
	<u>90,504</u>	<u>17,192</u>	<u>107,696</u>
<b>TOTAL FUNDS</b>	<u>90,504</u>	<u>17,192</u>	<u>107,696</u>

**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,652	(135,460)	17,192
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>152,652</u>	<u>(135,460)</u>	<u>17,192</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	73,261	7,243	80,504
Reserve Fund	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
	83,261	7,243	90,504
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,261</u>	<u>7,243</u>	<u>90,504</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,022	(143,779)	7,243
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,022</u>	<u>(143,779)</u>	<u>7,243</u>

**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	73,261	24,435	97,696
Reserve Fund	10,000	-	10,000
	<u>83,261</u>	<u>24,435</u>	<u>107,696</u>
<b>TOTAL FUNDS</b>	<u>83,261</u>	<u>24,435</u>	<u>107,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	303,674	(279,239)	24,435
	<u>303,674</u>	<u>(279,239)</u>	<u>24,435</u>
<b>TOTAL FUNDS</b>	<u>303,674</u>	<u>(279,239)</u>	<u>24,435</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**LYMINGE PRESCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	165	446
Grants	1,385	4,317
Other income	807	778
	<hr/> 2,357	<hr/> 5,541
<b>Other trading activities</b>		
Fundraising events	2,664	526
<b>Investment income</b>		
Deposit account interest	1	33
<b>Charitable activities</b>		
Child Income	147,630	144,922
	<hr/>	<hr/>
<b>Total incoming resources</b>	152,652	151,022
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising Expenses	2,575	-
<b>Charitable activities</b>		
Wages	108,752	121,330
Pensions	1,810	1,709
Rent	5,970	4,465
Insurance	818	840
Light and heat	600	1,200
Postage and stationery	381	348
Advertising	90	615
Sundries	989	47
Child Costs	3,970	3,024
Facility - Equipment	140	551
Facility - Garden	264	919
Facility - IT Costs	2,324	1,039
Facility - Kitchen	426	549
Licences & Permits	255	35
Facility - Repairs & Renewals	1,911	3,254
Training Costs	1,499	2,101
Facility - DBS Checks	315	109
Facility - Telephone	630	2
	<hr/> 131,144	<hr/> 142,137

This page does not form part of the statutory financial statements

**LYMINGE PRESCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Governance costs</b>		
Legal & professional fees	1,741	1,642
	<hr/>	<hr/>
Total resources expended	135,460	143,779
	<hr/>	<hr/>
<b>Net income</b>	17,192	7,243
	<hr/> <hr/>	<hr/> <hr/>

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