

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
LYMINGE PRESCHOOL**

# **LYMINGE PRESCHOOL**

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**LYMINGE PRESCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1029226

**Principal address**

Lyminge Village Hall  
Woodlands Road  
Lyminge  
Kent  
CT18 8EW

**Trustees**

A Hamilton  
D J Mapley  
Miss K Randall  
Mrs R Austin  
Mrs L Hurst  
Mrs D Woods  
Mrs E Thackray (resigned 14.9.20)  
Miss J Grima (resigned 14.9.20)  
Mrs T Taylor  
Mrs E Opstad (resigned 1.5.21)  
P Courtney (appointed 14.9.20)  
K Towse (appointed 14.9.20)  
J Davies (appointed 14.9.20)  
E Leadsham (appointed 14.9.20)  
V Acquah (appointed 14.9.20)  
E Taylor (appointed 1.9.19) (resigned 1.5.21)

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

A Hamilton - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMINGE PRESCHOOL**

## **Independent examiner's report to the trustees of Lyminge Preschool**

I report to the charity trustees on my examination of the accounts of Lyminge Preschool (the Trust) for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J L Higson

30 June 2021

**LYMINGE PRESCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,541	756
<b>Charitable activities</b>			
Preschool		144,922	172,244
Other trading activities	2	526	2,221
Investment income	3	33	35
<b>Total</b>		<u>151,022</u>	<u>175,256</u>
 <b>EXPENDITURE ON</b>			
Raising funds		-	45
<b>Charitable activities</b>			
Preschool		143,779	152,037
<b>Total</b>		<u>143,779</u>	<u>152,082</u>
 <b>NET INCOME</b>		<u>7,243</u>	<u>23,174</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		83,261	60,087
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>90,504</u></u>	<u><u>83,261</u></u>

The notes form part of these financial statements

# LYMINGE PRESCHOOL

## BALANCE SHEET 31 AUGUST 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	7	3,427	6,138
Cash at bank and in hand		89,022	81,116
		<u>92,449</u>	<u>87,254</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,945)	(3,993)
		<u>90,504</u>	<u>83,261</u>
<b>NET CURRENT ASSETS</b>			
		<u>90,504</u>	<u>83,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		90,504	83,261
<b>NET ASSETS</b>		<u>90,504</u>	<u>83,261</u>
<b>FUNDS</b>	9		
Unrestricted funds		90,504	83,261
<b>TOTAL FUNDS</b>		<u>90,504</u>	<u>83,261</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

A Hamilton - Trustee

D J Mapley - Trustee

## LYMINGE PRESCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	526	2,221
	<u>526</u>	<u>2,221</u>

# LYMINGE PRESCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	33	35
	<u>33</u>	<u>35</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration in their role as Trustee. (2019 - Nil).

One Trustee resigned during the previous year to become an employee of the Charity.

#### Trustees' expenses

During the year, the Charity reimbursed Trustees £23 (2019 - £140) for expenses incurred.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	10	11
Preschool	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	756
<b>Charitable activities</b>	
Preschool	172,244
Other trading activities	2,221
Investment income	35
<b>Total</b>	<u>175,256</u>
<b>EXPENDITURE ON</b>	
Raising funds	45
<b>Charitable activities</b>	
Preschool	152,037
<b>Total</b>	<u>152,082</u>
<b>NET INCOME</b>	<u>23,174</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	60,087



**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**TOTAL FUNDS CARRIED FORWARD**

83,261

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	3,234	6,138
Tax	193	-
	<u>3,427</u>	<u>6,138</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Accounts Payable	-	1,525
Social security and other taxes	-	497
Other creditors	564	210
Accrued expenses	1,381	1,761
	<u>1,945</u>	<u>3,993</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	73,261	7,243	80,504
Reserve Fund	10,000	-	10,000
	<u>83,261</u>	<u>7,243</u>	<u>90,504</u>
<b>TOTAL FUNDS</b>	<u>83,261</u>	<u>7,243</u>	<u>90,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,022	(143,779)	7,243
	<u>151,022</u>	<u>(143,779)</u>	<u>7,243</u>
<b>TOTAL FUNDS</b>	<u>151,022</u>	<u>(143,779)</u>	<u>7,243</u>

**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	50,087	23,174	73,261
Reserve Fund	10,000	-	10,000
	<u>60,087</u>	<u>23,174</u>	<u>83,261</u>
<b>TOTAL FUNDS</b>	<u>60,087</u>	<u>23,174</u>	<u>83,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,256	(152,082)	23,174
	<u>175,256</u>	<u>(152,082)</u>	<u>23,174</u>
<b>TOTAL FUNDS</b>	<u>175,256</u>	<u>(152,082)</u>	<u>23,174</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	50,087	30,417	80,504
Reserve Fund	10,000	-	10,000
	<u>60,087</u>	<u>30,417</u>	<u>90,504</u>
<b>TOTAL FUNDS</b>	<u>60,087</u>	<u>30,417</u>	<u>90,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,278	(295,861)	30,417
	<u>326,278</u>	<u>(295,861)</u>	<u>30,417</u>
<b>TOTAL FUNDS</b>	<u>326,278</u>	<u>(295,861)</u>	<u>30,417</u>

**LYMINGE PRESCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**LYMINGE PRESCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	446	-
Grants	4,317	-
Other income	778	756
	<hr/> 5,541	<hr/> 756
<b>Other trading activities</b>		
Fundraising events	526	2,221
<b>Investment income</b>		
Deposit account interest	33	35
<b>Charitable activities</b>		
Child Income	144,922	172,244
	<hr/>	<hr/>
<b>Total incoming resources</b>	151,022	175,256
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising Expenses	-	45
<b>Charitable activities</b>		
Wages	121,330	117,126
Pensions	1,709	1,183
Rent	4,465	7,707
Insurance	840	830
Light and heat	1,200	1,200
Postage and stationery	348	803
Advertising	615	529
Sundries	47	1,615
Child Costs	3,024	7,503
Facility - Equipment	551	273
Facility - Garden	919	222
Facility - IT Costs	1,039	2,196
Facility - Kitchen	549	755
Licences & Permits	35	255
Facility - Repairs & Renewals	3,254	3,033
Training Costs	2,101	2,605
Facility - DBS Checks	109	201
Travel & Subsistence	-	508
Facility - Telephone	2	41
	<hr/> 142,137	<hr/> 148,585
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**LYMINGE PRESCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Governance costs</b>		
Legal & professional fees	1,642	3,452
	<hr/>	<hr/>
Total resources expended	143,779	152,082
	<hr/>	<hr/>
<b>Net income</b>	7,243	23,174
	<hr/> <hr/>	<hr/> <hr/>

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