

ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales · Charity number 1029196

Details

Other names	ST MICHAELS PRE-SCHOOL AND TODDLER GROUP, ST MICHAELS TODDLER AND PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-11-25
Register	View on the Charity Commission register

Contact

Address	The Village Hall Whaddon Lane Hilperton Wiltshire BA14 7RN
Phone	01225765539
Email	ros.huggins@st-michaels-preschool.uk
Website	http://www.st-michaels-preschool.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Education for children from the age of 2 to 4

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£146,052	£148,266	-	-
2023-09-30	£140,648	£146,660	-	-
2022-09-30	£129,608	£142,736	-	-
2021-09-30	£137,672	£133,993	-	-
2020-09-30	£112,070	£110,234	-	-

Trustees

Name	Role	Appointed
Pamela Turner	Chair	2017-10-09
Annette Aspray		2024-10-16
Josephine Pollon		2026-01-27

ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales - Charity number 1029196

Accounts

St. Michael's Pre-School

Financial Report for the Year Ending 30th September 2024

These accounts for the year ending 30th September 2024 have been produced for presentation at the AGM on 16th October 2024.

Receipts and Payments Account

The Receipts and Payments account shows operating income of £146,052 and expenditure of £148,266 for the year. During the financial year the group income has therefore been insufficient to cover expenditure giving a deficit figure of £2,214. However, of this figure £5651 is depreciation on fixed assets giving a running cost surplus of £3,437.

Balance Sheet

The value of fixed assets of the group are all in the building, all other items having been fully depreciated. Due to the type of building depreciation is based on a life expectancy of 40 years, using the straight line method, therefore depreciation is calculated as 2.5% of the building at cost with a zero salvage value.

As at 30th September 2024 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	1955
Lloyds Deposit Account	17836
Operating cash income held	62
Fundraising Account held at bank	3889
Lloyds 32 day notice account	57,562
Lloyds 12 month fixed term account	20,000
Giving total cash assets of	101,304
In addition to this the Pre-school has debtors of	434
Giving total current assets of	101,738
However, there are current liabilities amounting to	1974
Resulting in net working assets of	99,764
To this figure is added the net book value of the building, fixtures and fittings and equipment totaling	186,489
Giving Net Assets of	286,253

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis. Since opening the account a further £25,000 has been moved into the 32 day notice account. With interest accrued the balance now stands at £57,562. During the financial year the interest rate, which is variable, has automatically increased and monthly interest payments have fluctuated between £118 and £133 per month. Interest is calculated on a daily basis.
- Brought forward from the previous financial was £20,000 invested in a 6 month fixed term account, maturing in February 2024 realising interest of £335 which was automatically transferred into the Deposit account. The capital amount of £20,000 was reinvested in a fixed term account, account at an interest rate of 4.37%, maturing on 25th June 2025, with a projected return of £1,190.

It is within these two accounts that the building repairs and renewal contingency and closure costs/redundancy amounts are held.

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Staff redundancy and in lieu of notice payments	£36,194
Reimbursement of grant and fees	£10,863
Building disposal and making good the land	£21,000 ¹
Building Repairs and Renewal Contingency	£70,000 ²

¹Last increased September 2023 and required as stipulated by Wiltshire County Council

²(increased by £10,000/annum)

As agreed by previous committees, accumulated fundraising surplus is held in reserved amounts within the accumulated fund and adjusted by any in year surplus or deficit. The balance bf from the previous fy was £4, with a surplus within the current fy of £2,267 leaving a balance held within accumulated fund of

Fundraising	£2,271
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In addition to this Government grant funds for EYPP and ISF are ringfenced for the children the amounts are allocated for and surplus amounts must be carried forward as follows

EYPP	£658
ISF	£568

Therefore, the general fund amount carried forward is now in a **minus figure of £41,790** (2022-2023 figure **minus £30,849**).

Whilst an enforced closure without being able to take advantage of insurance cover is highly unlikely and at the moment any shortfall in amounts held could be covered by the Repairs and Renewals contingency, a continuing increase in the general fund deficit could result in placing future trustees at risk of having to cover any shortfall from their personal funds.

Fund Raising - Income and expenditure in the year is reported as follows:-

Description	Income	Spend	Surplus
Christmas card income	340		
Christmas Cards for Schools - Bill 11180 Fund Raising Spend		267.06	72.94
Nativity DVD Income	186		
Era Video & Photographic Services - Bill 2896 Fund Raising Spend		339	-153.00
Autumn term raffle income	432		
Autumn term raffle spend - on ticket printing		67	365.00
Nativity fund raiser income	237.86		
Nativity fund raiser costs		54.36	183.50
Photo commission Fund Raising	115		115.00
Easter Quiz Fund Raising	100		100.00
Mobile Cheque Nametags Commissio Fund Raising	43		43.00
Fete Income	2311.2		
Fete spend		191.57	2119.63
Tea Towel income	222		
Tea Towel Spend		244.2	-22.20
Donations - Wessex Water (£100) and unclaimed credit notes for covid closure week	192.5		192.50
Purchases allocated to fundraising spend during year - ie equipment, flowers, gifts etc.		749.51	-749.51
Surplus fundraising income over spend	4179.56	1163.19	2266.86

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2023 to 30th September 2024

Receipts	2023-2024	adjustments	True Year End Figure	2022-2023	Payments	2023-2024	adjustments	True Year End Figure	2022-2023
	£		£	£		£		£	£
Fees**	£ 24,245	£ 113	£ 24,358	£ 29,714	Salaries	£ 108,899		£ 108,899	£ 107,950
WC Grant Funding	£ 106,003		£ 106,003	£ 99,636	Employers NI	£ 894		£ 894	£ -
Registration fee	£ 450		£ 450	£ 250	Pension (NEST)	£ 1,852		£ 1,852	£ 1,580
Milk Grant	£ 818		£ 818	£ 742	Cleaning hours	£ -		£ -	£ -
Fund Raising	£ 4,179		£ 4,179	£ 3,276	Staff Training	£ 1,618		£ 1,618	£ 2,410
Sundry	£ -		£ -	£ -	Staff Refreshments	£ 9		£ 9	£ 5
Interest Received	£ 1,853		£ 1,853	£ 1,466	Finance Management Fees	£ 4,796		£ 4,796	£ 4,729
Training	£ -		£ -	£ -	consumables	£ 4,439		£ 4,439	£ 6,165
Trips	£ 340		£ 340	£ 335	Equipment	£ 636		£ 636	£ 785
Snack Income	£ 3,690		£ 3,690	£ 3,522	Printer consumables	£ 665		£ 665	£ 557
EYPP Grant	£ 869		£ 869	£ 427	Internet & Telephone	£ 543		£ 543	£ 488
Uniform Income	£ 95		£ 95	£ 559	Snacks	£ 1,844		£ 1,844	£ 2,060
Donations Received	£ 658		£ 658	£ -	Milk spend	£ 862		£ 862	£ 915
PPE Income	£ -		£ -	£ -	Insurance	£ 1,188		£ 1,188	£ 1,132
ISF Income	£ 1,800		£ 1,800	£ -	Subscriptions	£ 528		£ 528	£ 513
Free School Meal Income	£ 940		£ 940	£ 720	Staff uniform	£ 231		£ 231	£ -
Grants	£ -		£ -	£ -	Uniform spend	£ -		£ -	£ 217
rounding adjustments	-£ 1		-£ 1	£ 1	Trips Spend	£ 655		£ 655	£ 675
					EYPP spend	£ 307		£ 307	£ 410
					ISF Spend	£ 1,800		£ 1,800	£ -
					PPE Spend	£ -		£ -	£ -
					Free School Meal spend	£ 940		£ 940	£ 720
					DBS checks	£ 356		£ 356	£ 136
					Bank/finance charges	£ -		£ -	£ -
					Bad Debts Written Off	£ -		£ -	£ 29
					Building & Grounds Maintenance	£ 1,852		£ 1,852	£ 1,819
					Electricity	£ 2,542		£ 2,542	£ 2,539
					Refuse Collection	£ 666		£ 666	£ 621
					Buildings Insurance	£ 1,441		£ 1,441	£ 1,335
					Water Rates	£ 565		£ 565	£ 375
					Lease Costs	£ 575		£ 575	£ 550
					Donation spend	£ -		£ -	£ -
					Sundries	£ -		£ -	£ -
					Depreciation	£ -	£ 5,651	£ 5,651	£ 5,651
					COVID-19 small business grant spend	£ -		£ -	£ -
					Fund Raising spend	£ 1,912		£ 1,912	£ 2,294
					Grant Spend	£ -		£ -	£ -
					Rounding adjustments	£ -		£ -	£ -
Total	£ 145,939		£ 146,052	£ 129,608	Total	£ 142,615		£ 148,266	£ 146,660

Income over Expenditure -£ 2,214

Fundraising income over expenditure £ 2,267

** adjusted for fee income under reported in previous fy

£ 113

St. Michael's Pre-School
Charity Commission Registration Number 1029196
Balance Sheet
for the Year ending 30th September 2024

	2023-2024			2022-2023		
	£	£	£	£	£	£
Fixed Assets	At cost	Dep	NBV	At cost	Dep	NBV
Building	Year 7	226047	39558	186489	226047	33907
Fixtures & Fittings	Year 7	4674	4674	0	4674	4674
Computer equipment	Year 7	500	500	0	500	500
Printers		809	809	0	809	809
		232030	45541	186489	232030	39890
Current Assets						
Lloyds Treasurers Account		1955			8978	
Lloyds Deposit Account		17836			5324	
Fund Raising Account		3889			2888	
Cash income		62			1201	
Lloyds 32 day notice account		57562			56222	
Lloyds fixed term account		20000			20000	
		101304			94613	
Plus Debtors		434			2725	
		101738			97338	
Current liabilities						
Creditors		1974			1011	
		1974			1011	
Net Assets			99764			96327
			<u>286253</u>			<u>288467</u>
Financed by						
Accumulated Fund as at 1st October 2023		288467			294479	
Surplus Income over Expenditure general fund		-2214			-6012	
			<u>286253</u>			<u>288467</u>
Carried forward						
Fixed Assets		186489			192140	
General fund		-41790			-30849	
Reserved funds						
Repairs and renewals contingency (Inc by £10K p/a)		70000			60000	
Closure costs/Redundancy						
Redundancy & notice		36194			35387	
Reimbursement of grant and fees		10863			10779	
Building disposal & making good		21000			21000	
Fundraising						
bf		4			4	
surplus in current year	£	2,267			4	
Other specific reserved funds (donations)		658			0	
EYPP		568			6	
ISF		0			0	
		99764			96327	
			<u>286253</u>			<u>288467</u>

* Building disposal and making good figure increased as at September 2023 in line with recommended figure advised by Wiltshire Council - approved by Treasurer

** Other specific reserved funds cf figure journalled to fundraising increasing surplus - approved by Treasurer

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2024

Charity no
(if any)

1029196

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/7/25

Name:

Adrienne Wyllie

Relevant professional qualification(s) or body (if any):

FIAB fpf

Address:

On Balance Business Services

30 Hutton Close BA14 7WW

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide details as requested in the text above.

ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales - Charity number 1029196

Accounts

St. Michael's Pre-School Financial Report for the Year Ending 30th September 2023

These accounts for the year ending 30th September 2023 have been produced for presentation at the AGM on 17th October 2023.

Receipts and Payments Account

The Receipts and Payments account shows operating income of £140,615 and expenditure of 146,660 for the year. During the financial year the group income has therefore been insufficient to cover expenditure giving a deficit figure of £6,012. Of this figure £5651 is depreciation on fixed assets giving a running cost deficit of £361.

Balance Sheet

The value of fixed assets of the group are all in the building, all other items having been fully depreciated. Due to the type of building depreciation is based on a life expectancy of 40 years, using the straight line method, therefore depreciation is calculated as 2.5% of the building at cost with a zero salvage value.

As at 30th September 2023 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	8,978
Lloyds Deposit Account	5,324
Operating cash income held	1,201
Fundraising Account held at bank	2,888
Lloyds 32 day notice account	56,222
Lloyds 12 month fixed term account	20,000
Giving total cash assets of	94,613
In addition to this the Pre-school has debtors of	2725
Giving total current assets of	97,338
However, there are current liabilities amounting to	1,011
Resulting in net working assets of	96,327
To this figure is added the net book value of the building, fixtures and fittings and equipment totaling	19,2140
Giving Net Assets of	288,467

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis. Since opening the account a further £25,000 has been moved into the 32 day notice account. With interest accrued the balance now stands at £56,222. During the financial year the interest rate, which is variable, has automatically increased and monthly interest payments have increased from £30.43 per month to £110.94. Interest is calculated on a daily basis.
- Brought forward from the previous financial was £20,000 invested in a 12 month fixed term account, maturing in August 2023 realising interest of £420 which was automatically transferred into the Deposit account. The capital amount of £20,000 was reinvested in a 6 month fixed term account, account at an interest rate of 3.4%. The 6 month fixed term account will mature on 14th February 2024.

It is within these two accounts that the building repairs and renewal contingency and closure costs/redundancy amounts are held.

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Staff redundancy and in lieu of notice payments	£35,387
Reimbursement of grant and fees	£10,779
Building disposal and making good the land	£21,000 ¹
Building Repairs and Renewal Contingency	£60,000 ²

¹Increased this financial year in line with Wiltshire Council recommended amounts

²(increased by £10,000/annum)

As agreed by previous committees, accumulated fundraising surplus is held in reserved amounts within the accumulated fund and adjusted by any in year surplus or deficit.

Fundraising	£3,853
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Therefore, the general fund amount carried forward is now in a minus figure of **minus £34,698** (2021-2022 figure **minus £20,906**).

Whilst an enforced closure without being able to take advantage of insurance cover is highly unlikely and at the moment any shortfall in amounts held could be covered by the Repairs and Renewals contingency, a continuing increase in the general fund deficit would result in placing future trustees at risk of having to cover any shortfall from their personal funds.

Fund Raising - Income and expenditure in the year is reported as follows:-

Event	Income	Spend	+/-
Christmas Cards	317.5	250.31	67.19
Christmas Raffle	277	120.64	156.36
Nativity Stalls	364.1	76.63	287.47
Nativity DVD	246	303	-57
Tea Towels	412	323.96	88.04
Photograph income	201	55	146
Sponsored event	394		394
Fete income	1041.2	76.75	964.45
Sundry donations	22.5		
Sundry spend		34.95	
Lottery Licence		20	
Toys and Equipment spend		1032.56	1065.01
Totals	3275.3	2293.8	
Fundraising income over spend		981.5	

St. Michael's Pre-school, Hilperton

previous year's figures have been brought up to date

14/10/2022

Receipts and Payments Account for the period 1st October 2022 to 30th September 2023

Receipts	2022-2023 £	adjust- ments	True Year End Figure	2021-2022 £	Payments	2022-2023 £	adjust- ments	True Year End Figure	2021-2022 £
Fees**	£ 29,681	£ 33	£ 29,714	£ 27,251	Salaries	£ 107,950		£ 107,950	£ 97,937
WC Grant Funding	£ 99,636		£ 99,636	£ 93,799	Employers NI	£ -		£ -	£ 510
Registration fee	£ 250		£ 250	£ -	Pension (NEST)	£ 1,580		£ 1,580	£ 1,237
Milk Grant	£ 742		£ 742	£ 389	Cleaning hours	£ -		£ -	£ -
Fund Raising	£ 3,276		£ 3,276	£ 2,092	Staff Training	£ 2,410		£ 2,410	£ 3,919
Sundry	£ -		£ -	£ -	Staff Refreshments	£ 5		£ 5	£ 8
Interest Received	£ 1,466		£ 1,466	£ 86	Finance Management Fees	£ 4,729		£ 4,729	£ 5,064
Training	£ -		£ -	£ -	consumables	£ 6,165		£ 6,165	£ 4,190
Trips	£ 335		£ 335	£ 241	Equipment	£ 785		£ 785	£ 233
Snack Income	£ 3,522		£ 3,522	£ 3,378	Printer consumables	£ 557		£ 557	£ 168
EYPP Grant	£ 427		£ 427	£ 237	Internet & Telephone	£ 488		£ 488	£ 428
Uniform Income	£ 559		£ 559	£ 144	Snacks	£ 2,060		£ 2,060	£ 1,943
Donations Received	£ -		£ -	£ 3	Milk spend	£ 915		£ 915	£ 565
PPE Income	£ -		£ -	£ 1,000	Insurance	£ 1,132		£ 1,132	£ 810
ISF Income	£ -		£ -	£ -	Subscriptions	£ 513		£ 513	£ 605
Free School Meal Income	£ 720		£ 720	£ 994	Staff uniform	£ -		£ -	£ 498
Grants	£ -		£ -	£ -	Uniform spend	£ 217		£ 217	£ 563
rounding adjustments	£ 1		£ 1	£ 6	Trips Spend	£ 675		£ 675	£ 580
					EYPP spend	£ 410		£ 410	£ 158
					ISF Spend	£ -		£ -	£ 900
					PPE Spend	£ -		£ -	£ 219
					Free School Meal spend	£ 720		£ 720	£ -
					DBS checks	£ 136		£ 136	£ 691
					Bank/finance charges	£ -		£ -	£ -
					Bad Debts Written Off	£ 29		£ 29	£ 800
					Building & Grounds Maintenance	£ 1,819		£ 1,819	£ 5,559
					Electricity	£ 2,539		£ 2,539	£ 2,543
					Refuse Collection	£ 621		£ 621	£ 466
					Buildings Insurance	£ 1,335		£ 1,335	£ 1,249
					Water Rates	£ 375		£ 375	£ 872
					Lease Costs	£ 550		£ 550	£ 500
					Donation spend	£ -		£ -	£ 93
					Sundries	£ -		£ -	£ -
					Depreciation	£ -	£ 5,651	£ 5,651	£ 6,586
					COVID-19 small business grant spend	£ -		£ -	£ -
					Fund Raising spend	£ 2,294		£ 2,294	£ 1,848
					Grant Spend	£ -		£ -	£ 994
					Rounding adjustments	£ -		£ -	£ -
Total	£ 140,615		£ 140,648	£ 129,608	Total	£ 141,009		£ 146,660	£ 142,736

Income over Expenditure -£ 6,012 Fundraising income over expenditure £ 982

Depreciation in year £ 5,651 Surplus as per monitoring report -£ 361 £ 35

** fee income adjusted for discrepancy of fee income underreported in previous financial year

St. Michael's Pre-School
Charity Commission Registration Number 1029196

Balance Sheet
for the Year ending 30th September 2023

	2022-2023			2021-2022			
	£	£	£	£	£	£	
Fixed Assets							
Building	Year 6	226047	33907	192140	226047	28256	197791
Fixtures & Fittings	Year 6	4674	4674	0	4674	4674	0
Computer equipment	Year 6	500	500	0	500	500	0
Printers		809	809	0	809	809	0
		<u>232030</u>	<u>39890</u>	<u>192140</u>	<u>232030</u>	<u>34239</u>	<u>197791</u>
Current Assets							
Lloyds Treasurers Account		8978			2588		
Lloyds Deposit Account		5324			14338		
Fund Raising Account		2888			2627		
Cash income		1201			175		
Lloyds 32 day notice account		56222			55260		
Lloyds fixed term account		20000			20000		
		<u>94613</u>			<u>94988</u>		
Plus Debtors		2725			3011		
			<u>97338</u>			<u>97999</u>	
Current liabilities							
Creditors		1011			1311		
			<u>1011</u>			<u>1311</u>	
Net Assets			<u>96327</u>			<u>96688</u>	
			<u>288467</u>			<u>294479</u>	
Financed by							
Accumulated Fund as at 1st October 2021 adjustment for undercast on Consumables spend in previous fy			294479			307607	
			<u>294479</u>			<u>307607</u>	
Surplus Income over Expenditure general fund			-6012			-13128	
			<u>288467</u>			<u>294479</u>	
Carried forward							
Fixed Assets			192140			197791	
General fund		-34698			-20906		
Reserved funds							
Repairs and renewals contingency (Inc by £10K p/a)		60000			50000		
Closure costs/Redundancy							
Redundancy & notice		35387			34646		
Reimbursement of grant and fees		10779			10088		
Building disposal & making good		21000			20000		
Fundraising							
bf	2871						
surplus in current year	£	982	3853		2871		
Other specific reserved funds (donations)			0		0		
EYPP			6		-11		
ISF			0		0		
			<u>96327</u>			<u>96688</u>	
			<u>288467</u>			<u>294479</u>	

* Building disposal and making good figure increased as at September 2023

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2023

Charity no
(if any)

1029196

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31/7/2024

Name:

Mrs C Davies

Relevant professional qualification(s) or body (if any):

FMAAAT

Address:

9 Ashton Rise, Hilperton, Trarbridge
BA14 7QZ

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

All material items checked out, however, there are minor variances in the Debtors and creditor balances of a few hundred pounds. This has been discussed, account locking has been discussed. The variances are not deemed material in relation to the presentation of figures within the accounts.

Catharina Davies

31/7/2024.

ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales - Charity number 1029196

Accounts

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2021 to 30th September 2022

Receipts	2021-2022	adjust-ments	True Year End Figure	2020/2021	Payments	2021-2022	adjust-ments	True Year End Figure	2020/2021
	£		£	£		£		£	£
Fees	£ 27,251		£ 27,251	£ 25,800	Salaries	£ 97,937		£ 97,937	£ 91,309
WC Grant Funding	£ 93,799		£ 93,799	£ 101,701	Employers NI	£ 510		£ 510	£ 274
Milk Grant	£ 389		£ 389	£ 461	Pension (NEST)	£ 1,237		£ 1,237	£ 1,475
Fund Raising	£ 2,092		£ 2,092	£ 2,418	Cleaning hours	£ -		£ -	£ 1,264
Sundry	£ -		£ -	£ -	Staff Training	£ 3,919		£ 3,919	£ 2,950
Interest Received	£ 86		£ 86	£ 136	Staff Refreshments	£ 8		£ 8	£ 10
Training	£ -		£ -	£ -	Finance Management Fees	£ 5,064		£ 5,064	£ 5,582
Trips	£ 241		£ 241	£ -	consumables	£ 4,190		£ 4,190	£ 5,919
Snack Income	£ 3,378		£ 3,378	£ 2,616	Equipment	£ 233		£ 233	£ 422
EYPP Grant	£ 237		£ 237	£ 1,060	Printer consumables	£ 168		£ 168	£ 610
Uniform Income	£ 144		£ 144	£ 190	Internet & Telephone	£ 428		£ 428	£ 442
Donations Received	£ 3		£ 3	£ 90	Snacks	£ 1,943		£ 1,943	£ 1,798
PPE Income	£ 1,000		£ 1,000	£ 2,300	Milk spend	£ 565		£ 565	£ 567
ISF Income	£ -		£ -	£ 900	Insurance	£ 810		£ 810	£ 793
Grants	£ 994		£ 994		Subscriptions	£ 605		£ 605	£ 337
					Staff uniform	£ 498		£ 498	£ 456
rounding adjustments	-£ 6		-£ 6	£ -	Uniform spend	£ 563		£ 563	£ 475
					Trips Spend	£ 580		£ 580	£ -
					EYPP spend	£ 158		£ 158	£ 830
					ISF Spend	£ 900		£ 900	£ -
					PPE Spend	£ 219		£ 219	£ 9
					DBS checks	£ 691		£ 691	£ 269
					Bank/finance charges	£ -		£ -	£ 1
					Bad Debts Written Off	£ 800		£ 800	£ 283
					Building & Grounds Maintenance	£ 5,559		£ 5,559	£ 1,349
					Electricity	£ 2,543		£ 2,543	£ 2,254
					Refuse Collection	£ 466		£ 466	£ 325
					Buildings Insurance	£ 1,249		£ 1,249	£ 887
					Water Rates	£ 872		£ 872	£ 516
					Lease Costs	£ 500		£ 500	£ 308
					Donation spend	£ 93		£ 93	£ -
					Sundries	£ -		£ -	£ -
					Depreciation	£ -	£ 6,586	£ 6,586	£ 6,586
					COVID-19 small business grant spend	£ -		£ -	£ 3,450
					Fund Raising spend	£ 1,848		£ 1,848	£ 2,245
					Grant Spend	£ 994		£ 994	£ -
					Rounding adjustments	£ -		£ -	-£ 2
Total	£ 129,608		£ 129,608	£ 137,672	Total	£ 136,150		£ 142,736	£ 133,993

Income over Expenditure -£ 13,128

Depreciation in year £ 6,586

Surplus running income over expenditure -£ 6,542

Fundraising income over expenditure £ 244

St. Michael's Pre-School
Charity Commission Registration Number 1029196
Balance Sheet
for the Year ending 30th September 2022

	2021-2022			2020/2021		
	£	£	£	£	£	£
Fixed Assets	At cost	Dep	NBV	At cost	Dep	NBV
Building Year 5	226047	28256	197791	226047	22605	203442
Fixtures & Fittings Year 5	4674	4674	0	4674	3739	935
Computer equipment Year 5	500	500	0	500	500	0
Printers	809	809	0	809	809	0
	<u>232030</u>	<u>34239</u>	<u>197791</u>	<u>232030</u>	<u>27653</u>	<u>204377</u>
Current Assets						
Lloyds Treasurers Account	2588			11215		
Lloyds Deposit Account	14338			11452		
Fund Raising Account	2627			3973		
Cash income	175			271		
Lloyds 32 day notice account	55260			30216		
Lloyds fixed term account	20000			45000		
	<u>94988</u>			<u>102127</u>		
Plus Debtors	3011			1876		
		97999			104003	
Current liabilities						
Creditors	1311			773		
		<u>1311</u>			<u>773</u>	
Net Assets			96688			103230
			<u>294479</u>			<u>307607</u>
Financed by						
Accumulated Fund as at 1st October 2021 adjustment for undercast on Consumables spend in previous fy		307607			303660	
					268	
		<u>307607</u>			<u>303928</u>	
Surplus Income over Expenditure general fund		-13128			3679	
			<u>294479</u>		<u>307607</u>	
Carried forward						
Fixed Assets		197791			204377	
General fund	-20906			3703		
Reserved funds						
Repairs and renewals contingency (Inc by £10K p/a)	50000			40000		
Closure costs/Redundancy						
Redundancy & notice	34646			30000		
Reimbursement of grant and fees	10088			11000		
Building disposal & making good*	20000			15000		
Fundraising						
bf	2627					
surplus in current year	244	2871		2627		
Other specific reserved funds (donations)**	0			90		
EYPP	-11			-90		
ISF ***	0			900		
		96688			103230	
			<u>294479</u>		<u>307607</u>	

* Building disposal and making good figure increased as at September 2022
in line with recommended figure advised by Wiltshire Council - approved by Treasurer

** Other specific reserved funds cf figure journalled to fundraising increasing surplus - approved by Treasurer

*** EYPP cf figure - journalled to reduce spend on consumables in year - approved by Treasurer

St. Michael's Pre-School Financial Report for the Year Ending 30th September 2022

These accounts for the year ending 30th September 2022 have been produced for presentation at the AGM on 17th October 2022.

Receipts and Payments Account

The Receipts and Payments account shows the operating income, £129,608, and expenditure, £146,736, for the year. During the financial year the group income has therefore been insufficient to cover expenditure giving a deficit figure of £13,128. Of this figure £6,586 is depreciation on fixed assets giving a running cost deficit of £6542.

Balance Sheet

The value of fixed assets of the group are all in the building, all other items having been fully depreciated. Due to the type of building depreciation is based on a life expectancy of 40 years using the straight line method therefore depreciation is calculated as 2.5% of the building at cost with a zero salvage value.

As at 30th September 2022 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	2,588
Lloyds Deposit Account	14,338
Operating cash income held	175
Fundraising Account held at bank	2,627
Lloyds 32 day notice account	55,260
Lloyds 12 month fixed term account	20,000
Giving total cash assets of	94,988
In addition to this the Pre-school has debtors of	3011
Giving total current assets of	97,999
However, there are current liabilities amounting to	1311
Resulting in net working assets of	96,688
To this figure is added the net book value of the building, fixtures and fittings and equipment totaling	197,791
Giving Net Assets of	294,479

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis. During the course of the financial year and on maturity of the fixed term account below, £20,000 was moved into the 32 day notice account. The balance now stands at £55,260.
- a 12 month fixed term account, into which £45,000 was originally invested, matured on 18th May 2022 returning interest of £22.50 which automatically credits to the deposit account. On maturity the Trustees re-invested £20,000 of the capital investment into another 12 month fixed term account, transferring the remaining £25,000 into the 32 notice account as shown above. The current 12 month fixed term account will mature on 18th May 2023.

It is within these accounts that the building repairs and renewal contingency and closure costs/redundancy amounts are held.

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Staff redundancy and in lieu of notice payments	£34,646
Reimbursement of grant and fees	£10,088
Building disposal and making good the land	£20,000 ¹
Building Repairs and Renewal Contingency	£50,000 ²

¹Increased this financial year in line with Wiltshire Council recommended amounts

²(increased by £10,000/annum)

As agreed by previous committees, accumulated fundraising surplus is held in reserved amounts within the accumulated fund and adjusted by any in year surplus or deficit.

Fundraising	£2,871
-------------	--------

Therefore, the general fund amount carried forward is now in a minus figure of -£20906.

Fund Raising - Income and expenditure in the year is reported as follows:-

	Income	Spend
Christmas Cards	281.5	
Christmas Cards spend		215.63
Christmas Raffle	398	
Christmas Raffle Spend		41
Nativity filming		300
Fete income	899.29	
Fete Spend		326.96
Tea Towel Income	300	
Tea Towel Spend		283.39
Donations	27	
Photography Commission	186	
Lottery Licence		20
Non specific expenditure		753.67

The majority of the non-specific expenditure has been used to purchase new play equipment for the children.

Report to the trustees/ members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2022

Charity no
(if any)

1029196

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

28/4/23

Name:

Mrs C Davies

Relevant professional qualification(s) or body (if any):

FM AAT

Address:

9 Ashton Rise, Hilperston,
Trowbridge BA14 7QZ

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to provide details as requested in the text above.

ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales - Charity number 1029196

Accounts

St. Michael's Pre-School
Financial Report for the Year Ending 30th September 2021

These accounts for the year ending 30th September 2021 have been produced for presentation at the AGM on 2nd November 2021.

As at 30th September 2021 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	11,215
Lloyds Deposit Account	11,452
Operating cash income held	271
Fundraising Account held at bank	3,973
Lloyds 32 day notice account	30,261
Lloyds 12 month fixed term account	45,00
Giving total cash assets of	102,127
In addition to this the Pre-school has debtors of	1,876
Giving total current assets of	104,003
However, there are current liabilities amounting to	773
Resulting in net working assets of	103,230
To this figure is added the net book value of the building, fixtures and fittings and equipment totaling	203442
Giving Net Assets of	307,607

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis the balance now standing at £30,261.
- During the course of this financial year the 12 month fixed term account, into which £40,000 was originally invested, matured on 18th May 2021 returning interest of £102. On maturity the Trustees invested the original capital investment amount plus £5,000 into another 12 month fixed term account which will mature on 18th May 2021.

It is within these funds that building repairs and renewal contingency amounts are held.

The Receipts and Payments account shows the operating income and expenditure for the year. During the financial year the group income has exceeded expenditure giving a surplus figure of £3,679. However, it should be noted that this surplus figure includes PPE grant surplus of £2,291, fundraising surplus of £173 and donation surplus of £90 leaving a true surplus figure of £1,125

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Redundancy and in lieu of notice payments	£30,000
Reimbursement of grant and fees	£11,000
Building disposal and making good the land	£15,000
Building Repairs and Renewal Contingency	£40,000*
Fundraising	£2,627
Donations	£90
EYPP Balance of funding	£-90
ISF	£900

*(increased by £10,000/annum)

As agreed by previous committees, fundraising and donations in the year will be held in reserved amounts within the accumulated fund.

Therefore, the general fund amount carried forward is £3,703.

Fund Raising - Income and expenditure by event is reported as follows:-

Description	Income	Spend	Profit
cost of distributing Nativity DVDs		46.74	
Apps Wedding Videos - Bill 13-12-2020 Fund Raising Spend		348	
Nativity DVD	300	394.74	-94.74
Christmas Cheer	57.5		
Easy Fundraising 175273 Q3 2020 Fund Raising	16.76		
Miscellaneous Income	74.26		74.26
Remmer Print - Bill raffle books Fund Raising Spend		41	
Chairperson - Bill Xmas raffle receipts Fund Raising Spend		69.79	
Chairperson - Bill Xmas raffle receipts Fund Raising Spend		20	
Raffle	555	130.79	424.21
Christmas Cards for schools	213.5	166.95	46.55
Photograph commission Fund Raising	249		
Reimbursement for photo order Fund Raising Spend		33	
Photographs	249	33	216
From salaries - walk the plank additional staff hours		18.84	
Walk the plank	636	18.84	617.16
Countryside Art - Bill 68597 Fund Raising Spend		345.6	
from salaries for delivery of tea towels		28.26	
Tea Towels	390	373.86	16.14
Adjustment to donation previously added to fundraising for unclaimed credit, subsequently paid out from bank account on 16/02/21 Fund Raising Spend		52.5	
Absolutely Fabulou Flowers for family of Trustee Fund Raising Spend		34.95	
Toys and equipment Fund Raising Spend		17.97	
Toys and equipment Fund Raising Spend		67	
Toys and equipment Fund Raising Spend		22.81	
Lottery registration Fund Raising Spend		20	
Dap Bags for leavers gifts Fund Raising Spend		89	
Toys and equipment Fund Raising Spend		18.5	
Toys and equipment Fund Raising Spend		65.94	
Toys and equipment Fund Raising Spend		76.69	
Toys and equipment Fund Raising Spend		58.89	
Toys and equipment Fund Raising Spend		70	
Ice creams for leavers party Fund Raising Spend		77.7	
Bunting and calendar Fund Raising Spend		74.26	
Wayfair storage Fund Raising Spend		173.97	
Toys and equipment Fund Raising Spend		23.76	
Outdoor table and benches Fund Raising Spend		122.99	
Toys and equipment Fund Raising Spend		24.06	
Toys and equipment Fund Raising Spend		19	
Toys and equipment Fund Raising Spend		14.98	
General spend		1124.97	-1124.97
INCOME OVER SPEND			174.61

Slight discrepancy against year end figures due to rounding in accounting software

The majority of the non-specific expenditure has been used to purchase new play equipment for the children.

St. Michael's Pre-School
Charity Commission Registration Number 1029196

Balance Sheet

for the Year ending 30th September 2021

		2020/2021			2019/2020		
		£	£	£	£	£	£
		At cost	Dep	NBV	At cost	Dep	NBV
Fixed Assets							
Building	Year 4	226047	22605	203442	226047	16954	209093
Fixtures & Fittings	Year 4	4674	3739	935	4674	2804	1870
Computer equipment	Year 4	500	500	0	500	500	0
Printers		809	809	0	809	809	0
		232030	27653	204377	232030	21067	210963
Current Assets							
Lloyds Treasurers Account		11215			5637		
Lloyds Deposit Account		11452			12330		
Fund Raising Account		3973			3972		
Cash income		271			32		
Lloyds 32 day notice account		30216			30203		
Lloyds 12 month fixed term account		45000			40000		
		102127			92174		
Plus Debtors		1876			1736		
			104003			93910	
Current liabilities							
Creditors		773			1213		
			773			1213	
Net Assets				103230			92697
				307607			303660
Financed by							
Accumulated Fund as at 1st October 2020			303660			301825	
adjustment for undercast on Consumables			268				
spend in previous fy			303928			301825	
Surplus Income over Expenditure general fund			3679			1836	
				307607			303660
Carried forward							
Fixed Assets			204377			210963	
General fund		3703			4563		
Reserved funds							
Repairs and renewals contingency (Inc by £10K p/a)		40000			30000		
Closure costs/Redundancy							
Redundancy & notice		30000			30000		
Reimbursement of grant and fees		11000			11000		
Building disposal & making good		15000			15000		
Fundraising							
bf	2454						
surplus in current year	173	2627			2454		
Other specific reserved funds (donations)		90			0		
EYPP		-90			-320		
ISF		900					
			103230			92697	
				307607			303660

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2020 to 30th September 2021

Receipts	2020/2021	adjustments	End Figure	2019/2020	Payments	2020/2021	adjustments	End Figure	2019/2020
	£		£	£		£		£	£
Fees	£ 25,800		£ 25,800	£ 20,108	Salaries	£ 91,309		£ 91,309	£ 75,493
WC Grant Funding	£ 101,701		£ 101,701	£ 75,714	Employers NI	£ 274		£ 274	
Milk Grant	£ 461		£ 461	£ 527	Pension (NEST)	£ 1,475		£ 1,475	£ 1,157
Fund Raising	£ 2,418		£ 2,418	£ 2,112	Cleaning hours	£ 1,264		£ 1,264	£ 332
Sundry	£ -		£ -	£ -	Staff Training	£ 2,950		£ 2,950	£ 734
Interest Received	£ 136		£ 136	£ 474	Staff Refreshments	£ 10		£ 10	£ 9
Training	£ -		£ -	£ -	Finance Management Fees	£ 5,582		£ 5,582	£ 4,710
Trips	£ -		£ -	£ -	consumables	£ 5,919		£ 5,919	£ 3,759
Snack Income	£ 2,616		£ 2,616	£ 1,823	Equipment	£ 422		£ 422	£ 1,595
EYPP Grant	£ 1,060		£ 1,060	£ 324	Printer consumables	£ 610		£ 610	£ 315
Uniform Income	£ 190		£ 190	£ 217	Internet & Telephone	£ 442		£ 442	£ 818
Donations Received	£ 90		£ 90	£ -	Snacks	£ 1,798		£ 1,798	£ 1,136
Sports Income	£ -		£ -	£ 771	Milk spend	£ 567		£ 567	£ 428
COVID-19 small business grant	£ -		£ -	£ 10,000	Insurance	£ 793		£ 793	£ 793
PPE Income	£ 2,300		£ 2,300	£ -	Subscriptions	£ 337		£ 337	£ 193
ISF Income	£ 900		£ 900	£ 1	Staff uniform	£ 456		£ 456	£ 293
rounding adjustments	£ -		£ -	£ -	Uniform spend	£ 475		£ 475	£ 511
					Trips Spend	£ -		£ -	£ -
					Sports Spend	£ -		£ -	£ 641
					EYPP spend	£ 830		£ 830	£ 644
					ISF Spend	£ -		£ -	£ -
					PPE Spend	£ 9		£ 9	£ -
					DBS checks	£ 269		£ 269	£ -
					Bank/finance charges	£ 1		£ 1	£ -
					Bad Debts Written Off	£ 283		£ 283	£ 26
					Building & Grounds Maintenance	£ 1,349		£ 1,349	£ 645
					Electricity	£ 2,254		£ 2,254	£ 1,718
					Refuse Collection	£ 325		£ 325	£ 271
					Buildings Insurance	£ 887		£ 887	£ 871
					Water Rates	£ 516		£ 516	£ 519
					Lease Costs	£ 308		£ 308	£ 200
					Donation spend	£ -		£ -	£ -
					Sundries	£ -		£ -	£ -
					Depredation		£ 6,585	£ 6,586	£ 6,990
					COVID-19 small business grant spend	£ 3,450		£ 3,450	£ 2,506
					Fund Raising spend	£ 2,245		£ 2,245	£ 2,923
					Rounding adjustments	-£ 2		-£ 2	£ 4
Total	£ 137,672		£ 137,672	£ 112,070	Total	£127,407		£133,993	£110,234
Income over Expenditure			£ 3,679		Fundraising income over expenditure			£ 173	

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2020 to 30th September 2021

Receipts	2020/2021	adjust- ments	True Year End Figure	2019/2020	Payments	2020/2021	adjust- ments	True Year End Figure	2019/2020
	£			£		£			£
Fees	£ 25,800		£ 25,800	£ 20,108	Salaries	£ 91,309		£ 91,309	£ 75,493
WC Grant Funding	£ 101,701		£ 101,701	£ 75,714	Employers NI	£ 274		£ 274	
Milk Grant	£ 461		£ 461	£ 527	Pension (NEST)	£ 1,475		£ 1,475	£ 1,157
Fund Raising	£ 2,418		£ 2,418	£ 2,112	Cleaning hours	£ 1,264		£ 1,264	£ 332
Sundry	£ -		£ -	£ -	Staff Training	£ 2,950		£ 2,950	£ 734
Interest Received	£ 136		£ 136	£ 474	Staff Refreshments	£ 10		£ 10	£ 9
Training	£ -		£ -	£ -	Finance Management Fees	£ 5,582		£ 5,582	£ 4,710
Trips	£ -		£ -	£ -	consumables	£ 5,919		£ 5,919	£ 3,759
Snack Income	£ 2,616		£ 2,616	£ 1,823	Equipment	£ 422		£ 422	£ 1,595
EYPP Grant	£ 1,060		£ 1,060	£ 324	Printer consumables	£ 610		£ 610	£ 315
Uniform Income	£ 190		£ 190	£ 217	Internet & Telephone	£ 442		£ 442	£ 818
Donations Received	£ 90		£ 90	£ -	Snacks	£ 1,798		£ 1,798	£ 1,136
Sports Income	£ -		£ -	£ 771	Milk spend	£ 567		£ 567	£ 428
COVID-19 small business grant	£ -		£ -	£ 10,000	Insurance	£ 793		£ 793	£ 793
PPE Income	£ 2,300		£ 2,300	£ -	Subscriptions	£ 337		£ 337	£ 193
ISF Income	£ 900		£ 900	£ 1	Staff uniform	£ 456		£ 456	£ 293
rounding adjustments	£ -		£ -	£ -	Uniform spend	£ 475		£ 475	£ 511
					Trips Spend	£ -		£ -	£ -
					Sports Spend	£ -		£ -	£ 641
					EYPP spend	£ 830		£ 830	£ 644
					ISF Spend	£ -		£ -	£ -
					PPE Spend	£ 9		£ 9	£ -
					DBS checks	£ 269		£ 269	£ -
					Bank/finance charges	£ 1		£ 1	£ -
					Bad Debts Written Off	£ 283		£ 283	£ 26
					Building & Grounds Maintenance	£ 1,349		£ 1,349	£ 645
					Electricity	£ 2,254		£ 2,254	£ 1,718
					Refuse Collection	£ 325		£ 325	£ 271
					Buildings Insurance	£ 887		£ 887	£ 871
					Water Rates	£ 516		£ 516	£ 519
					Lease Costs	£ 308		£ 308	£ 200
					Donation spend	£ -		£ -	£ -
					Sundries	£ -		£ -	£ -
					Depreciation		£ 6,586	£ 6,586	£ 6,990
					COVID-19 small business grant spend	£ 3,450		£ 3,450	£ 2,506
					Fund Raising spend	£ 2,245		£ 2,245	£ 2,923
					Rounding adjustments	-£ 2		-£ 2	£ 4
Total	£ 137,672		£ 137,672	£ 112,070	Total	£ 127,407		£ 133,993	£ 110,234

Income over Expenditure

£ 3,679

Fundraising income over expenditure

£ 173

Depreciation in year

£ 6,586

Surplus as per monitoring report

£ 10,265

St. Michael's Pre-School
Charity Commission Registration Number 1029196
Balance Sheet
for the Year ending 30th September 2021

	2020/2021			2019/2020			
	£	£	£	£	£	£	
Fixed Assets							
Building	Year 4	226047	22605	203442	226047	16954	209093
Fixtures & Fittings	Year 4	4674	3739	935	4674	2804	1870
Computer equipment	Year 4	500	500	0	500	500	0
Printers		809	809	0	809	809	0
		<u>232030</u>	<u>27653</u>	<u>204377</u>	<u>232030</u>	<u>21067</u>	<u>210963</u>
Current Assets							
Lloyds Treasurers Account		11215			5637		
Lloyds Deposit Account		11452			12330		
Fund Raising Account		3973			3972		
Cash income		271			32		
Lloyds 32 day notice account		30216			30203		
Lloyds 12 month fixed term account		45000			40000		
		<u>102127</u>			<u>92174</u>		
Plus Debtors		1876			1736		
			104003			93910	
Current liabilities							
Creditors		773			1213		
			<u>773</u>		<u>1213</u>		
Net Assets			<u>103230</u>			<u>92697</u>	
			<u>307607</u>			<u>303660</u>	
Financed by							
Accumulated Fund as at 1st October 2020			303660		301825		
adjustment for undercast on Consumables			268				
spend in previous fy							
			<u>303928</u>		<u>301825</u>		
Surplus Income over Expenditure general fund			3679		1836		
			<u>307607</u>		<u>303660</u>		
Carried forward							
Fixed Assets			204377		210963		
General fund		3703			4563		
Reserved funds							
Repairs and renewals contingency (Inc by £10K p/a)		40000			30000		
Closure costs/Redundancy							
Redundancy & notice		30000			30000		
Reimbursement of grant and fees		11000			11000		
Building disposal & making good		15000			15000		
Fundraising							
bf	2454						
surplus in current year	173						
		<u>2627</u>			<u>2454</u>		
Other specific reserved funds (donations)		90			0		
EYPP		-90			-320		
ISF		900					
		<u>103230</u>			<u>92697</u>		
		<u>307607</u>			<u>303660</u>		

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2021

Charity no (if any)

1029196

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/7/2022

Name:

Mrs C Davies

Relevant professional qualification(s) or body (if any):

FMAAT
fellow member AAT

Address:

9 Ashton Rise, Hilperton, Trowbridge
BA14 7QZ

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

None ,

Accounts in excellent order



ST MICHAEL'S PRE-SCHOOL HILPERTON

England & Wales - Charity number 1029196

Accounts

St. Michael's Pre-School Financial Report for the Year Ending 30th September 2020

These accounts for the year ending 30th September 2020 have been produced for presentation at the AGM on 21st October 2020.

As at 30th September 2020 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	5,637
Lloyds Deposit Account	12,330
Operating cash income held	32
Fundraising Account held at bank	3,972
Lloyds 32 day notice account	30,203
Lloyds 12 month fixed term account	40,000
Giving total cash assets of	92,174
In addition to this the Pre-school has debtors of	1,736
Giving total current assets of	93,910
However, there are current liabilities amounting to	1,213
Resulting in net working assets of	92,697
To this figure is added the net book value of the building, fixtures and fittings and equipment totalling	210,963
Giving Net Assets of	303,660

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis the balance now standing at £30,203.
- During the course of this financial year the 12 month fixed term account, into which £30,000 was originally invested, matured on 18th May 2020 returning interest of £347. On maturity the Trustees invested the original capital investment amount plus £10,000 into another 12 month fixed term account which will mature on 18th May 2021.

It is within these funds that building repairs and renewal amounts are held

The Receipts and Payments account shows the operating income and expenditure for the year. During the financial year the group income has exceeded expenditure giving a surplus figure of £1,836.

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Redundancy and in lieu of notice payments	£30,000
Reimbursement of grant and fees	£11,000
Building disposal and making good the land	£15,000
Building Repairs and Renewal Contingency	£30,000*
Fundraising	£2,454
EYPP Balance of funding	£-368

*(increased by £10000/annum)

Also, within the accumulated fund, as agreed by previous committees, fundraising and donations in the year will be held in reserved amounts within the accumulated fund. At this point in time only the fundraising account holds a reserve of £2,454.

Therefore, the general fund amount carried forward is £4,563.

Fund Raising

Income and expenditure by event is reported as follows:-

Description	Spend	Income	Profit
Christmas cards			
Christmas cards Fund Raising		192	
Christmas cards funded from EYPP money		40	
Christmas Cards for Schools - Bill 198868	199		33
Nativity DVD			
DVD money Fund Raising		13	
DVD cash income Fund Raising		124	
DVD cheque income Fund Raising		75	
transferred from EYPP spend - cost of 2 dvds		25	
JD Video - Bill 249 Fund Raising Spend	300		
Dvd Fund Raising		12	
DVD income Fund Raising		38	-14
Nativity Raffle			
Remmer Print - Bill Xmas raffle tickets	41		
Xmas raffle postage Fund Raising Spend	24		
nativity raffle Fund Raising		352	
nativity refreshments Fund Raising		3	
Raffle tickets Fund Raising		10	300
Nativity event			
nativity programmes Fund Raising		42	
Nativity Choc tombola Fund Raising		44	
Nativity wine & water Fund Raising		92	
nativity 100 square Fund Raising		225	
nativity 100 square Fund Raising		10	413
Tea Towels			
T Towel income Fund Raising		5	
Tea Towel Fund Raising		5	

Tea Towel income Fund Raising		200	
from EYPP for tea towels		10	
Countryside Art Tea Towels - Bill 65376	218		2
Non event income in year			
Covid Closure fee refunds not claimed		252	
Change not required Fund Raising		1	
Fee overpayment allocated to fundraising		1	
Photography commission Fund Raising		223	
Credit Note bill refund Fund Raising Spend		35	511
Non event spend in year			
Wooden Stable Fund Raising Spend	15		
debit card payment - Bill Lidl Fund Raising Spend	36		
St Christopher's Dressing up clothes	18		
Sonja Kotevska Expenses - Bill Lidl	25		
debit card payment - Bill By the way	21		
debit card payment - Bill Sainsbury	9		
Ikea Ltd 264 Brist Cd 5341	61		
Sainsburys Cd 5341 Fund Raising Spend	22		
Sainsburys Cd 5341 Fund Raising Spend	17		
flowers for staff member qualification	40		
Xmas tree resources Fund Raising Spend	30		
debit card payment - Bill Sainsbury Fund Raising Spend	50		
debit card payment - Bill Ikea Fund Raising Spend	96		
Sharpham Park Reta Cd 5341 15 Mar20 toys	39		
Tesco Store 3316 Cd 5341 Fund Raising Spend	30		
debit card payment - Bill Budgens Fund Raising Spend	5		
equipment purchased from fundraising monies	436		
Ikea Ltd 264 Brist Cd 5341 Fund Raising Spend	234		
Ikea Ltd Shop Onli Cd 5341 Fund Raising Spend	317		
Ikea Ltd Shop Onli Cd 5341 Fund Raising Spend	233		
debit card payment - Bill B&Q Fund Raising Spend	10		
Ikea Ltd 264 Brist Cd 5341 fundraising spend	58		
Thank you gift for person helping with equipment build	24		
Thank you gift for dap bag making	19		
debit card payment - Bill toy BBQ Fund Raising Spend	15		
Notonthehighstreet Cd 5341 Fund Raising Spend	21		
Notonthehighstreet Cd 5341 Fund Raising Spend	52		
debit card payment - Bill Ikea Fund Raising Spend	76		
Sainsburys Cd 5341 27 Sep20 Fund Raising Spend	50		-2057
Totals	2840	2027	-813

The majority of the non-specific expenditure has been used to purchase new play equipment for the children.

Although fundraising activities were somewhat curtailed during the course of the year an income of £2027 is extremely good and thanks are given to Lucy O'Leary, the Trustees and supporters on another successful fundraising year.

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2019 to 30th September 2020

Receipts	2019/2020		adjustments		True Year End Figure		2018/19		
	£	£	£	£	£	£	£	£	
Fees	20,108				20,108		28,567		
WC Grant Funding	75,714				75,714		86,236		
Milk Grant	527				527		376		
Fund Raising	2,112				2,112		3,776		
Sundry	-				-		-		
Interest Received	474				474		111		
Training	-				-		-		
Trips	-				-		290		
Snack Income	1,823				1,823		3,214		
EYPP Grant	324				324		757		
Uniform Income	217				217		126		
Donations Received	-				-		76		
Sports Income	771				771		813		
COVID-19 small business grant	10,000				10,000		-		
rounding adjustments	-				-		1		
Total	112,070				112,070		124,341		
Payments		2019/2020		adjustments		True Year End Figure		2018/19	
	£	£	£	£	£	£	£	£	
Finance Management Fees	4,710				4,710		4,852		
Insurance	793				793		702		
Subscriptions	193				193		495		
Fund Raising spend	2,923				2,923		2,202		
Sundries	-				-		-		
Milk spend	428				428		563		
Salaries	75,493				75,493		74,442		
Staff Training	734				734		1,447		
Staff Refreshments	9				9		25		
consumables	3,759				3,759		3,980		
Equipment	1,595				1,595		1,189		
Trips Spend	-				-		527		
Electricity	1,718				1,718		1,497		
Printer consumables	315				315		731		
Refuse Collection	271				271		318		
Internet & Telephone	818				818		307		
Pension (NEST)	1,157				1,157		921		
Buildings Insurance	871				871		875		
Building & Grounds Maintenance	645				645		2,010		
EYPP spend	644				644		389		
Water Rates	519				519		456		
Staff uniform	293				293		-		
Uniform spend	511				511		241		
Snacks	1,136				1,136		1,544		
Sports Spend	641				641		1,369		
Lease Costs	200				200		200		
DBS checks	-				-		-		
Donation spend	-				-		7		
Cleaning hours	332				332		2,458		
Depreciation	£ 6,990				£ 6,990		7,241		
Bad Debts Written Off	26				26		798		
COVID-19 small business grant spend	2,506				2,506		-		
rounding adjustments	4				4		5		
Total	103,244				110,234		111,791		

Income over Expenditure

£ 1,836

Fundraising income over expenditure

-£ 811

Depreciation in year

£ 6,990

Surplus as per monitoring report

£8,826

St. Michael's Pre-School
Charity Commission Registration Number 1029196

Balance Sheet
for the Year ending 30th September 2020

	2019/2020			2018/19		
	£	£	£	£	£	£
Fixed Assets						
Building						
Fixtures & Fittings						
Computer equipment						
Printers						
	Year 3					
	Year 3					
	Year 3					
	Year 2					
		At cost	Dep	NBV	At cost	Dep
		226047	16954	209093	226047	11302
		4674	2804	1870	4674	1870
		500	500	0	500	500
		809	809	0	809	405
		232030	21067	210963	232030	14077
					217953	
Current Assets						
Lloyds Treasurers Account		5637			2687	
Lloyds Deposit Account		12330			14676	
Fund Raising Account		3972			2138	
Cash income		32			26	
Lloyds 32 day notice account		30203			30084	
Lloyds 12 month fixed term account		40000			30000	
		92174			79611	
Plus Debtors		1736			5142	
			93910			84753
Current liabilities						
Creditors		1213			881	
			1213			881
Net Assets			92697			83872
			303660			301825
Financed by						
Accumulated Fund as at 1st October 2018						
General fund			301825		289308	
adjustment for undercast of build liabilities						
against current assets in the prev fy						
adjustment on debtors figure bf from 2017/18					-34	
			301825		289274	
Surplus Income over Expenditure general fund			1836		12551	
			303660		301825	
Carried forward						
Fixed Assets						
General fund			210963		217953	
Reserved funds		4563			9665	
Repairs and renewals contingency (Inc by £10K p/a)		30000			20000	
Closure costs/Redundancy						
Redundancy & notice		30000			23000	
Reimbursement of grant and fees		11000			11000	
Building disposal & making good		15000			15000	
Fundraising						
bf						
surplus in current year	3265					
	-811					
		2454			4839	
Other specific reserved funds (donations)						
EYPP		0			0	
		-320			368	
			92697		83872	
			303660		301825	



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2020

Charity no (if any)

145821

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12.7.21

Name:

Catharina Davies FMAAT

Relevant professional qualification(s) or body

AAT

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to Disclose 