

Brandon Pre-school Playgroup

Annual Report for the year ended 31st March 2024.

The trustees present their annual report and financial statement of the charity for the year ended 31st March 2024. The financial statement has been prepared in accordance with the accounting policies set out in our Constitution, The Charities Act 2011 and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Aims and activities for the public benefit.

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives and in planning future activities.

Trustee's Report

We are making slow but steady progress towards becoming a Charitable Incorporated Organisation (CIO). We are ready to register the new CIO with the Charity Commission and will then submit our application to Ofsted. Once we have been registered by Ofsted, we can prepare to close down the old registration and switch over to the new one.

After having made a loss over the previous few years, we have made a small profit this year. We had been working hard to address our financial robustness and fortunately in the past we had benefitted from a period where we had been accruing profits which has cushioned us during those difficult years.

As a charity we are not expected to make large amounts of profit, and we want the playgroup to benefit from spending on fair wages for staff and wonderful resources for your children as much as we can.

The trustees would like to thank staff and volunteers for their dedication and hard work throughout the year.

Structure, Governance and Management

The pre-school is a registered charity, number 1029166, and is constituted under the Pre-school Learning Alliance Model Pre-school Constitution 2011, adopted by the Trustees on the 24th October 2012.

At the Annual General Meeting (AGM), Trustees will be elected by parents (members) of the pre-school. The minimum number of elected trustees shall be 5 and the maximum shall be 12. Trustees can co-opt up to 3 further Trustees at any time after the AGM.

The Trustees shall hold at least 2 meetings each year. Every issue considered by the Trustees at meetings may be determined by a simple majority vote.

A Trustee must absent himself or herself from any discussions in which it is possible that a conflict of interest may arise and may take no part in any vote on the matter.

Reference and Administrative Details

Names of the Trustees who manage the charity:

Laura Boone (Chairperson)
Rebecca Connor (retired February 2024)
Olivia Davey (retired February 2024)
Kimberly Egan-Welch (retired February 2024)
Claire Goldstone (Treasurer)
Gemma Hargreaves (retired October 2023)
Patricia Masango
Laura Smith (Secretary)
Sam Snaith (retired February 2024)
Clare Taylor

Name of trustees holding title to property belonging to the charity:

Laura Boone
Claire Goldstone

Approved by the Trustees on 30th January 2025 and signed on their behalf by:



Laura Boone
Chairperson

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Brandon Pre-school Playgroup

TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

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for the year ended 31st March 2024

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Brandon Pre-school Playgroup

Report of the Trustees **for the year ended 31st March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029166

Principal address

The Brandon Centre
Bury Road
Brandon
Suffolk
IP27 0BQ

Trustees

Mrs L Boone
Mrs C Goldstone
Mrs R Connor (resigned 29.2.24)
Mrs C Taylor
Mrs L Smith
Mrs P MacLeod (resigned 27.4.23)
Mrs R Dibley (resigned 29.2.24)
Mrs K Egan-Welch (resigned 29.2.24)
Mrs K Rolph (appointed 29.2.24)
Mr L Pittingale (appointed 29.2.24)
Mrs P Masango

Independent Examiner

Patrick Smith FCCA
TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

Approved by order of the board of trustees on 19th September '24 and signed on its behalf by:


.....
Mrs L Boone - Trustee

**Independent Examiner's Report to the Trustees of
Brandon Pre-school Playgroup**

Independent examiner's report to the trustees of Brandon Pre-school Playgroup

I report to the charity trustees on my examination of the accounts of Brandon Pre-school Playgroup (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patrick Smith FCCA

TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

Date: 20/9/24

Brandon Pre-school Playgroup

Statement of Financial Activities
for the year ended 31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		159,358	142,081
Other trading activities	2	1,350	910
Investment income	3	<u>179</u>	<u>47</u>
Total		<u>160,887</u>	<u>143,038</u>
 EXPENDITURE ON			
Raising funds		<u>134,146</u>	<u>142,212</u>
Raising donations and legacies		134,146	142,212
Other		<u>19,858</u>	<u>22,144</u>
Total		<u>154,004</u>	<u>164,356</u>
 NET INCOME/(EXPENDITURE)		6,883	(21,318)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,449</u>	<u>25,767</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>11,332</u></u>	<u><u>4,449</u></u>


The notes form part of these financial statements

Brandon Pre-school Playgroup

Balance Sheet
31st March 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank and in hand		28,661	19,088
CREDITORS			
Amounts falling due within one year	7	(17,329)	(14,639)
		<u>11,332</u>	<u>4,449</u>
NET CURRENT ASSETS			
		11,332	4,449
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,332</u>	<u>4,449</u>
NET ASSETS		<u>11,332</u>	<u>4,449</u>
FUNDS	8		
Unrestricted funds		<u>11,332</u>	<u>4,449</u>
TOTAL FUNDS		<u>11,332</u>	<u>4,449</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
20th Sept 2024 and were signed on its behalf by:


.....
Mrs C Goldstone - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,350</u>	<u>910</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>179</u>	<u>47</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	114,557	118,363
Other pension costs	<u>1,643</u>	<u>1,577</u>
	<u>116,200</u>	<u>119,940</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>10</u>	<u>10</u>
General		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	142,081
Other trading activities	910
Investment income	<u>47</u>
Total	<u>143,038</u>
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	<u>142,212</u>
	142,212
Other	<u>22,144</u>
Total	164,356

Notes to the Financial Statements - continued
for the year ended 31st March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(21,318)
RECONCILIATION OF FUNDS	
Total funds brought forward	25,767
TOTAL FUNDS CARRIED FORWARD	<u>4,449</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	13,595	13,677
Other creditors	328	332
Accrued expenses	<u>3,406</u>	<u>630</u>
	<u>17,329</u>	<u>14,639</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	4,449	6,883	11,332
TOTAL FUNDS	<u>4,449</u>	<u>6,883</u>	<u>11,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,887	(154,004)	6,883
TOTAL FUNDS	<u>160,887</u>	<u>(154,004)</u>	<u>6,883</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	25,767	(21,318)	4,449
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,767</u>	<u>(21,318)</u>	<u>4,449</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,038	(164,356)	(21,318)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>143,038</u>	<u>(164,356)</u>	<u>(21,318)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	25,767	(14,435)	11,332
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,767</u>	<u>(14,435)</u>	<u>11,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,925	(318,360)	(14,435)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>303,925</u>	<u>(318,360)</u>	<u>(14,435)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

Brandon Pre-school Playgroup**Detailed Statement of Financial Activities**
for the year ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies	124,710	110,748
Suffolk CC grant	32,682	25,104
Fee income	623	4,825
Other income	1,343	1,404
Breakfast and lunch club		
	159,358	142,081
Other trading activities	1,350	910
Fundraising events		
Investment income	179	47
Bank interest		
	160,887	143,038
Total incoming resources		
EXPENDITURE		
Raising donations and legacies	114,557	118,363
Wages	1,643	1,577
Pensions	5,900	5,027
Equipment and materials	12,046	15,929
Service charges	-	1,316
Trips and excursions		
	134,146	142,212
Support costs		
Management	461	707
Rates	2,674	1,889
Telephone	12,029	11,825
Computer expenses	92	97
Repairs and renewals	1,835	2,449
Sundries	85	1,172
Subs and insurance	519	368
Training		
	17,695	18,507
Finance	142	164
Bank charges		
Governance costs	762	654
Accountancy	762	654
Carried forward		

This page does not form part of the statutory financial statements

Brandon Pre-school Playgroup

Detailed Statement of Financial Activities
for the year ended 31st March 2024

	2024 £	2023 £
Governance costs		
Brought forward	762	654
Professional fees	1,129	2,640
DBS checks	130	179
	<u>2,021</u>	<u>3,473</u>
Total resources expended	<u>154,004</u>	<u>164,356</u>
Net income/(expenditure)	<u>6,883</u>	<u>(21,318)</u>

This page does not form part of the statutory financial statements