

OASIS COMMUNITY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

CHARITY REGISTRATION NUMBER 1029128

www.sovereignministries.co.uk

Independent Examiner:

Sadler Davies (Trading as: Finsbury Robinson Ltd)
Top Floor, West Hill House, Dartford, Kent DA1 2EU

OASIS COMMUNITY TRUST

FOR THE YEAR ENDED 31ST MARCH 2025

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OASIS COMMUNITY TRUST

Reference and Administration Details for the Year Ended 31st March 2025

Charity Number	1029128
Registered Office	Flat 1A Clarendon Court 9 Granville Road Sevenoaks Kent TN13 1ES
Trustees	Mr. Timothy Paternoster (Chairman) Mrs. Susan Corbett (Secretary) Mr. Simon Colenutt (Treasurer appointed 14/04/2023) Mrs. Anne Lott Mrs. Jacquetta Magloire Mr. Peter Stanley Mr. Nicholas Fuller (appointed 24/06/2023).
Bankers	HSBC 105 Mount Pleasant Tunbridge Wells Kent TN1 1QP
Independent Examiner	Sadler Davies (Trading as: Finsbury Robinson Ltd) Top Floor, West Hill House, Dartford Kent DA1 2EU

OASIS COMMUNITY TRUST

Trustees' Annual Report for the period 1st April 2024 to 31st March 2025

The Trustees of Oasis Community Trust present their report and Financial Statements for the year ended 31st March 2025. The financial statements have been prepared and comply with the charity's governing document and the Charities Act 2011.

Structure, Governance and Management

Oasis Community Trust was constituted by Trust Deed made on 24th November 1993. The Trust has been registered with the Charity Commission and its registration number is 1029128.

Objects of the Charity

Beryl and Joyce vacated the rented bungalow in Petts Wood, Kent, on 17th February 2025. At this point Joyce moved to be with her daughter and ended her tenure with the charity. Beryl continues the work of the charity from a rented flat in Sevenoaks, Kent.

The work of the trust, which is the proclamation of the fullness of the Gospel, continued to be achieved as Beryl's writing, publishing, teaching and mentoring continued throughout the year, face to face and online. She meets a number of individuals, including church leaders, mentees, and groups, both online and in person. This includes contacts from different denominations across the UK and further afield.

The Oasis website www.sovereignministries.co.uk is the primary platform for all of the resources presented by the trust. These include audio teachings, downloadable teaching notes, links through to the books, and to video teachings, as well as information about the Trust's work. Books are sold through Amazon (print-on-demand), videos and up-to-date teachings are regularly updated through the YouTube channel, and there is a Facebook page which outputs regular daily teachings. Beryl is also working on having a further 5+ books be put into print form.

Public benefit

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith in the communities where they live, through teaching, prayer and worship. The Trustees are committed to enabling as many people as possible to take advantage of the teachings, learning more about the Gospel and developing their relationship with God.

Risk management

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

Financial report

The income of the Trust exceeded expenditure, giving a surplus of £4710.72 (2024 surplus £208.89) for the year. The new rental property at Sevenoaks required a deposit of £1245.50 to be paid to the Letting Agent, and the monthly rent is £872.50 per month.

Income from donations increased this year by £2955.09. There are a few long-term regular donors supporting the work of Beryl and Joyce.

The trustees are mindful of the need to keep in general reserve, a total equal to expenditure for three months.

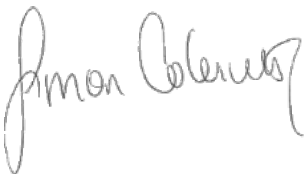
Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make suitable judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which enable them to disclose with reasonable accuracy the financial position of the charity, and for ensuring that they comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



Simon Colenutt Treasurer to the Trustees

Date: 18th August 2025.

OASIS COMMUNITY TRUST
CHARITY NUMBER 1029128

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2025

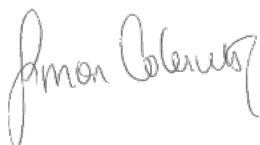
	<u>Notes</u>	<u>General</u>	<u>Restricted</u>	<u>TOTAL FUNDS</u>	
		<u>£</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations and legacies	2a	34,768.20	-	34,768.20	31,813.11
Charitable Activities	2b	1,268.44	-	1,268.44	406.83
Total		36,036.64	-	36,036.64	32,219.94
Expenditure on:					
Charitable Activities	3a	30,855.37	-	30,855.37	31,570.42
Other	3b	470.55	-	470.55	440.63
Total		31,325.92	-	31,325.92	32,011.05
Net Income and Expenditure		4,710.72	-	4,710.72	208.89
Total Funds brought forward		27,179.56		27,179.56	26,970.67
Total Funds carried forward		<u>£31,890.28</u>	<u>£0.00</u>	<u>£31,890.28</u>	<u>£27,179.56</u>

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
Debtors	4	5,123.57		5,013.42
Cash at Bank		<u>27,166.71</u>		<u>22,566.14</u>
		32,290.28		27,579.56
Liabilities: falling due within one year	5	(400.00)		(400.00)
<u>NET CURRENT ASSETS</u>			<u>£ 31,890.28</u>	<u>£ 27,179.56</u>
<u>CAPITAL & RESERVES</u>				
	6			
Unrestricted Fund			31,890.28	27,179.56
Restricted Fund			-	-
Total Funds			<u>£ 31,890.28</u>	<u>£ 27,179.56</u>

MR S COLENUTT - TREASURER

Date: 20.11.25



OASIS COMMUNITY TRUST
CHARITY NUMBER 1029128

1 ACCOUNTING POLICIES

- 1a Basis of accounting:** These accounts have been prepared under the historical cost convention basis and in accordance with the applicable accounting standards and Statement of Recommended Practice – FRS102 and the Charities Act 2011.
- 1b Capitalisation and Depreciation of Fixed Assets:** There are no assets with an economic life of more than one year
- 1c Value Added Tax:** The irrecoverable element of VAT is included within the item of expenses to which it relates.
- 1d Income recognition and resources expended:** Voluntary income is received by way of donations and is included when received. Sales of Ebooks and printed books is recognised when received. Expenditure is included when incurred.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2 Incoming Resources				
2a Donations and legacies				
Donations Received under gift aid	15,512.28	-	15,512.28	11,746.00
HMRC refund on gift aided donations	3,878.07	-	3,878.07	2,936.50
Donations received for book publication costs	28.35	-	28.35	-
Donations Received	15,349.50	-	15,349.50	17,130.61
	<u>34,768.20</u>	<u>-</u>	<u>34,768.20</u>	<u>31,813.11</u>
2b Charitable Activities				
Time out days and mentoring	-	-	-	-
E-Book sales/royalties via Amazon	67.44	-	67.44	63.83
Book sales via Paypal and in person	1,201.00	-	1,201.00	343.00
	<u>1,268.44</u>	<u>-</u>	<u>1,268.44</u>	<u>406.83</u>
TOTAL INCOME	<u>36,036.64</u>	<u>-</u>	<u>36,036.64</u>	<u>32,219.94</u>
3 Resources Expended				
3a On the objects of the Charity:				
Residential Costs: Housekeeping	-	-	-	-
Rent	20,672.50	-	20,672.50	21,600.00
Water Rates	349.85	-	349.85	275.29
Council Tax rebate	2,645.78	-	2,645.78	2,251.57
Light & Heat	1,130.05	-	1,130.05	1,026.09
Repairs & Maintenance	431.23	-	431.23	411.52
Housekeeping/Refreshments	696.05	-	696.05	88.80
Telephone rental, calls, broadband	636.83	-	636.83	624.99
Teaching resources	460.86	-	460.86	557.66
Postage, Printing & Stationery & other office costs	483.59	-	483.59	1,422.19
Ebook production costs	1,746.75	-	1,746.75	1,603.60
IT support and website	1,421.35	-	1,421.35	708.71
Charitable donations made	-	-	-	1,000.00
Storage & removal costs	180.53	-	180.53	-
	<u>30,855.37</u>	<u>-</u>	<u>30,855.37</u>	<u>31,570.42</u>
3b On other areas:				
Independent Examiner's Fees	400.00	-	400.00	366.00
Bank charges	70.55	-	70.55	74.63
	<u>470.55</u>	<u>-</u>	<u>470.55</u>	<u>440.63</u>
TOTAL EXPENDITURE	<u>31,325.92</u>	<u>-</u>	<u>31,325.92</u>	<u>32,011.05</u>
Total income less expenditure	<u>4,710.72</u>	<u>-</u>	<u>4,710.72</u>	<u>208.89</u>

OASIS COMMUNITY TRUST
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4	<u>Debtors and Prepayments</u>	<u>2025</u>	<u>2024</u>
		£	£
	Income Tax recoverable on Gift Aid	3,878.07	2,936.50
	Rent deposit	1,245.50	2,076.92
		<u>5,123.57</u>	<u>5,013.42</u>

5	<u>Creditors and accruals</u>	<u>2025</u>	<u>2024</u>
		£	£
	Independent Examiners	400.00	400.00
		<u>400.00</u>	<u>400.00</u>

6 **Summary of Funds**
There are no restricted funds held by the Charity.

7 **Trustee Remuneration and Expenses**
No remuneration was paid and no expenses were reimbursed to Trustees during the financial year.

8 **Related Party Disclosures**
There were no related party transactions for the year ended 31 March 2025.

9 **Books**
Income is recognised in the year of sale and expenditure in the year of expense. All books are published via Amazon as e-books.

OASIS COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

This report on the financial statements of **OASIS COMMUNITY TRUST** for the year ended 31 March 2025, which are set on pages 4 to 6 is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 (the Act).

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act:
- have not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached; or
- which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.



Gemma L Fogarty FCA
Finsbury Robinson Ltd
237 Westcombe Hill
Blackheath
London, SE3 7DW

Date: 16th September 2025