

**OASIS COMMUNITY TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

CHARITY REGISTRATION NUMBER 1029128

[www.psalm131.com](http://www.psalm131.com)

**Bank:**  
HSBC  
105 Mount Pleasant  
Tunbridge Wells  
Kent  
TN1 1QP

**Independent Examiner:**  
*SADLER DAVIES & CO*  
*Chartered Accountants*  
*3 Enterprise House*  
*8 Essex Road*  
*Dartford*  
*Kent*  
*DA1 2AU*

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**OASIS COMMUNITY TRUST**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2024, which are set out on pages 1 to 5.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

**In connection with my examination, no matter has come to my attention:**

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Name: GEJ SADLER FCA**

**Sadler Davies & Co**

**Chartered Accountants**

**3 Enterprise House**

**8 Essex Road**

**Dartford Kent DA1 2AU**

**Date: 23rd August 2024**



**OASIS COMMUNITY TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

CHARITY NUMBER 1029128

**Oasis Community Trust** was constituted by Trust Deed made on 24<sup>th</sup> November 1993. The Trust has been registered with the Charity Commission and its registration number is 1029128. The principal office is currently registered at Sadler Davies & Co.

**Trustees:** Mrs. Carol Demuth (Treasurer resigned 14/04/2023), Mrs. Anne Lott, Mr. Timothy Paternoster, Mrs. Susan Corbett (Secretary), Mrs. Jacquetta Magloire, Mr. Peter Stanley, Mr. Simon Colenutt (Treasurer appointed 14/04/2023)

**Objects of the Charity**

Beryl and Joyce continue to reside at the rented 2-bedroom bungalow in Petts Wood near Orpington Kent. The work of the trust, which is the proclamation of the fullness of the Gospel, continued to be achieved as Beryl's writing, publishing, teaching and mentoring continued throughout the year, face to face and online. She continues to meet a number of local church leaders as well as some congregations, including a group of young men from one particular congregation, and a number of individuals.

Joyce is still attending to the needs of those who visit their home. Not many days go by without someone calling.

The work continues to grow with requests for input coming all the time, together with contacts and mentees from every denomination across the UK and further afield.

Beryl is working on having a further 5+ books be put into print form.

The Oasis website [www.sovereignministries.co.uk](http://www.sovereignministries.co.uk) is the primary platform for all of the resources presented by the trust. These include audio teachings, downloadable teaching notes, links through to the books, and to video teachings, as well as information about the Trust's work. Books are sold through Amazon (print-on-demand), videos through the YouTube channel, and there is a Facebook page which outputs regular daily teachings.

**Public benefit**

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith in the communities where they live, through teaching, prayer and worship. The Trustees are committed to enabling as many people as possible to take advantage of the teachings, learning more about the Gospel and developing their relationship with God.

**Risk review**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

OASIS COMMUNITY TRUST  
ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

CHARITY NUMBER 1029128

**Financial report**

The income of the Trust exceeded expenditure, giving a surplus of £208.89 (2023 surplus £11,922.96) for the year. The property at Petts Wood required a deposit of £2,077 lodged with the Deposit Protection Scheme, and the monthly rent is £1,800 a month.

Income from donations decreased this year by £3,188. There are a few long-term regular donors supporting the work of Beryl and Joyce.

The trustees are mindful of the need to keep in general reserve, a total equal to expenditure for three months.

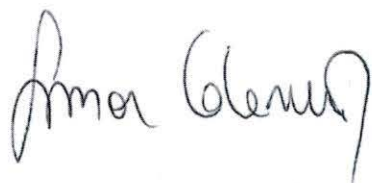
**Trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make suitable judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which enable them to disclose with reasonable accuracy the financial position of the charity, and for ensuring that they comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



Simon Colenutt Treasurer to the Trustees 6<sup>th</sup> June 2024.



**OASIS COMMUNITY TRUST**  
**CHARITY NUMBER 1029128**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31 MARCH 2024**

	<u>Notes</u>	<u>General</u>	<u>Restricted</u>	<u>TOTAL FUNDS</u>	
		<u>£</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations and legacies	2a	31,813.11	-	31,813.11	35,001.35
Charitable Activities	2b	406.83	-	406.83	643.19
Total		<u>32,219.94</u>	<u>-</u>	<u>32,219.94</u>	<u>35,644.54</u>
Expenditure on:					
Charitable Activities	3a	31,570.42	-	31,570.42	23,386.43
Other	3b	440.63	-	440.63	335.15
Total		<u>32,011.05</u>	<u>-</u>	<u>32,011.05</u>	<u>23,721.58</u>
Net Income and Expenditure		208.89	-	208.89	11,922.96
Total Funds brought forward		26,970.67		26,970.67	15,047.71
Total Funds carried forward		<u>£27,179.56</u>	<u>£0.00</u>	<u>£27,179.56</u>	<u>£26,970.67</u>

**STATEMENT OF ASSETS & LIABILITIES**  
**AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
Debtors	4	5,013.42		6,244.92
Cash at Bank		<u>22,566.14</u>		<u>21,125.75</u>
		27,579.56		27,370.67
Liabilities: falling due within one year	5	(400.00)		(400.00)
<u>NET CURRENT ASSETS</u>			<u>£ 27,179.56</u>	<u>£ 26,970.67</u>
<u>CAPITAL &amp; RESERVES</u>				
Unrestricted Fund			27,179.56	15,047.71
Restricted Fund	6		-	-
Total Funds			<u>£ 27,179.56</u>	<u>£ 15,047.71</u>

MR T PATERNOSTER - CHAIR



Date:

7/9/24

**OASIS COMMUNITY TRUST****CHARITY NUMBER 1029128****Notes to the accounts****FOR THE YEAR TO 31 MARCH 2024****1 ACCOUNTING POLICIES**

**Basis of accounting:** These accounts have been prepared under the historical cost convention basis and in

- 1a** accordance with the applicable accounting standards and Statement of Recommended Practice – FRS102 and the Charities Act 2011.

- 1b** **Capitalisation and Depreciation of Fixed Assets:** There are no assets with an economic life of more than one year.

- 1c** **Value Added Tax:** The irrecoverable element of VAT is included within the item of expenses to which it relates.

**Income recognition and resources expended:** Voluntary income is received by way of donations and is

- 1d** included when received. Sales of Ebooks and printed books is recognised when received. Expenditure is included when incurred.

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2 Incoming Resources</b>				
<b>2a Donations and legacies</b>				
Donations Received under gift aid	11,746.00	-	11,746.00	16,672.00
HMRC refund on gift aided donations	2,936.50	-	2,936.50	4,168.00
Donations received for book publication costs	-	-	-	1,150.00
Donations Received	17,130.61	-	17,130.61	13,011.35
	<u>31,813.11</u>	<u>-</u>	<u>31,813.11</u>	<u>35,001.35</u>
<b>2b Charitable Activities</b>				
Time out days and mentoring	-	-	-	-
E-Book sales/royalties via Amazon	63.83	-	63.83	63.41
Book sales via Paypal and in person	343.00	-	343.00	579.78
	<u>406.83</u>	<u>-</u>	<u>406.83</u>	<u>643.19</u>
<b>TOTAL INCOME</b>	<u>32,219.94</u>	<u>-</u>	<u>32,219.94</u>	<u>35,644.54</u>
<b>3 Resources Expended</b>				
<b>3a On the objects of the Charity:</b>				
Residential Costs: Housekeeping	-	-	-	-
Rent	21,600.00	-	21,600.00	12,300.00
Water Rates	275.29	-	275.29	9.10
Council Tax rebate	2,251.57	-	2,251.57	(35.61)
Light & Heat	1,026.09	-	1,026.09	2,512.28
Repairs & Maintenance	411.52	-	411.52	30.00
Housekeeping/Refreshments	88.80	-	88.80	-
Storage and Removal costs	-	-	-	5,774.40
Telephone rental, calls, broadband	624.99	-	624.99	268.21
Teaching resources	557.66	-	557.66	96.62
Postage, Printing & Stationery & other office costs	1,422.19	-	1,422.19	-
Ebook production costs	1,603.60	-	1,603.60	1,613.40
IT support and website	708.71	-	708.71	809.99
Charitable donations made	1,000.00	-	1,000.00	-
Paypal charges	-	-	-	8.04
	<u>31,570.42</u>	<u>-</u>	<u>31,570.42</u>	<u>23,386.43</u>
<b>3b On other areas:</b>				
Independent Examiner's Fees	366.00	-	366.00	268.00
Bank charges	74.63	-	74.63	67.15
	<u>440.63</u>	<u>-</u>	<u>440.63</u>	<u>335.15</u>
<b>TOTAL EXPENDITURE</b>	<u>32,011.05</u>	<u>-</u>	<u>32,011.05</u>	<u>23,721.58</u>
<b>Total income less expenditure</b>	<u>208.89</u>	<u>-</u>	<u>208.89</u>	<u>11,922.96</u>

**OASIS COMMUNITY TRUST**

**CHARITY NUMBER 1029128**

**Notes to the accounts**

**FOR THE YEAR TO 31 MARCH 2024**

**4 Debtors and Prepayments**

	<u>2024</u>	<u>2023</u>
	£	£
Income Tax recoverable on Gift Aid	2,936.50	4,168.00
Rent deposit	<u>2,076.92</u>	<u>2,076.92</u>
	<u>5,013.42</u>	<u>6,244.92</u>

**5 Creditors and accruals**

	<u>2024</u>	<u>2023</u>
	£	£
Independent Examiners	400.00	400.00
	<u>400.00</u>	<u>400.00</u>

**6** There are no restricted funds.

**7** No remuneration was paid and no expenses were reimbursed to Trustees during the year.

**8 Books**

Income is recognised in the year of sale and expenditure in the year of expense. All books are published via Amazon as e-books. Books for Prison Ministry have been printed and distributed in 2023, the cost of which has been paid, covered by donations received in 2021.