

OASIS COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY REGISTRATION NUMBER 1029128

www.psalm131.com

Bank:
HSBC
105 Mount Pleasant
Tunbridge Wells
Kent
TN1 1QP

Independent Examiner:

SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford
Kent
DA1 2AU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY TRUST

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 1 to 4

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: GEJ SADLER FCA

Sadler Davies & Co

Chartered Accountants

3 Enterprise House

8 Essex Road

Dartford Kent DA1 2AU

Date: 5/6/23

OASIS COMMUNITY TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023

CHARITY NUMBER 1029128

Oasis Community Trust was constituted by Trust Deed made on 24th November 1993. The Trust has been registered with the Charity Commission and its registration number is 1029128. The principal office is currently registered at Sadler Davies & Co. and has been change to 39 Shepperton Road from 14/04/2023)

Trustees: Mrs. Carol Demuth (Treasurer resigned 13/04/2023), Mrs. Anne Lott, Mr. Timothy Paternoster, Mrs. Susan Corbett (Secretary), Ms. Deborah Preddie (resigned 28/01/2023), Mrs. Jacquetta Magloire, Mr. Peter Stanley, Ms. Monica Abraham (resigned 15/03/2023) Mr. Simon Colenutt (appointed 28/01/2023 Treasurer from 14/04/2023)

Objects of the Charity

Beryl and Joyce spent a year living in Vigo in temporary accommodation, at the home of Ms. Julie Godding. On March 13th this year they moved, having received direction from the Lord to a new field of endeavour, to a more suitable residence, a 2-bedroom bungalow in Petts Wood near Orpington Kent.

The work of the trust, which is the proclamation of the fullness of the Gospel, continued to be achieved as Beryl's writing, publishing, teaching and mentoring continued throughout the year, face to face and online. Now, as the work expands, she is meeting many leaders as well as new congregations and plans are afoot to nurture a group of young men from one particular congregation, together with ongoing interaction with the local ladies group. (This group comprises mainly wives of the men in leadership and started some two years before she left Well House.)

It is envisaged that she will be of most use in a consultative capacity in the Orpington area and surrounds, coming alongside local leadership teams to help and advise on pastoral and other issues.

There is certainly a wider sphere of opportunity opening up here; Joyce is still attending to the needs of those who visit their home. Not many days go by without someone calling. "Open house" is still the emphasis.

The work continues to grow with requests for input coming all the time, together with contacts and mentees from every denomination across the UK and further afield.

The Oasis website www.psalm131.com provides an ideal platform for on-line teaching notes and information about the Trust's work. Beryl's video ministry of teaching, under the name **Sovereign Ministries**, is available on YouTube, in addition to teaching on Facebook. Beryl's books are published in the name of **Sovereign Ministries**.

Public benefit

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith in the communities where they live, through teaching, prayer and worship. The Trustees are committed to enabling as many people as possible to take advantage of the teachings, learning more about the Gospel and developing their relationship with God.

Risk review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

OASIS COMMUNITY TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023

CHARITY NUMBER 1029128

Financial report

The income of the Trust exceeded expenditure, giving a surplus of £11,922.96 (2022 deficit £10,172.71) for the year. During 2022/23 the Trust incurred monthly storage costs and removal costs to Petts Wood of £5,774. The rent was substantially less than that of Well House and council tax, water and broadband were all provided in the rent, and is part of reason for the surplus. The property at Petts Wood required a deposit of £2,077 lodged with the Deposit Protection Scheme, and the monthly rent is £1,800 a month.

Income from donations increased this year by £5,804 due to a one-off gift and an increase in giving by a regular donor, which is the second reason for the surplus. There are a few long-term regular donors supporting the work of Beryl and Joyce.

The trustees are mindful of the need to keep in general reserve, a total equal to expenditure for three months.

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make suitable judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which enable them to disclose with reasonable accuracy the financial position of the charity, and for ensuring that they comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



Simon Colenutt Treasurer to the Trustees 14th April 2023.

OASIS COMMUNITY TRUST
CHARITY NUMBER 1029128

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2023

	<u>Notes</u>	<u>General</u>	<u>Restricted</u>	<u>TOTAL FUNDS</u>	
		<u>£</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations and legacies	2a	35,001.35	-	35,001.35	29,196.46
Charitable Activities	2b	643.19	-	643.19	606.09
Total		<u>35,644.54</u>	<u>-</u>	<u>35,644.54</u>	<u>29,802.55</u>
Expenditure on:					
Charitable Activities	3a	23,386.43	-	23,386.43	39,331.86
Other	3b	335.15	-	335.15	643.40
Total		<u>23,721.58</u>	<u>-</u>	<u>23,721.58</u>	<u>39,975.26</u>
Net Income and Expenditure		11,922.96	-	11,922.96	(10,172.71)
Total Funds brought forward		15,047.71		15,047.71	25,220.42
Total Funds carried forward		<u>£26,970.67</u>	<u>£0.00</u>	<u>£26,970.67</u>	<u>£15,047.71</u>

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
Debtors	4	6,244.92		5,186.59
Cash at Bank		<u>21,125.75</u>		<u>10,361.12</u>
		27,370.67		15,547.71
Liabilities: falling due within one year	5	(400.00)		(500.00)
<u>NET CURRENT ASSETS</u>			<u>£ 26,970.67</u>	<u>£ 15,047.71</u>
<u>CAPITAL & RESERVES</u>				
Unrestricted Fund			26,970.67	15,047.71
Restricted Fund	6		-	-
Total Funds			<u>£ 26,970.67</u>	<u>£ 15,047.71</u>

MR T PATERNOSTER - CHAIR



Date: 17/4/23

OASIS COMMUNITY TRUST**CHARITY NUMBER 1029128****Notes to the accounts****FOR THE YEAR TO 31 MARCH 2023****1 ACCOUNTING POLICIES**

Basis of accounting: These accounts have been prepared under the historical cost convention basis and in

- 1a** accordance with the applicable accounting standards and Statement of Recommended Practice – FRS102 and the Charities Act 2011.

- 1b** **Capitalisation and Depreciation of Fixed Assets:** There are no assets with an economic life of more than one year

- 1c** **Value Added Tax:** The irrecoverable element of VAT is included within the item of expenses to which it relates.

Income recognition and resources expended: Voluntary income is received by way of donations and is

- 1d** included when received. Sales of Ebooks and printed books is recognised when received. Expenditure is included when incurred.

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
2 Incoming Resources				
2a Donations and legacies				
Donations Received under gift aid	16,672.00	-	16,672.00	11,331.00
HMRC refund on gift aided donations	4,168.00	-	4,168.00	2,832.75
Donations received for book publication costs	1,150.00	-	1,150.00	-
Donations Received	13,011.35	-	13,011.35	15,032.71
	<u>35,001.35</u>	<u>-</u>	<u>35,001.35</u>	<u>29,196.46</u>
2b Charitable Activities				
Time out days and mentoring	-	-	-	100.00
E-Book sales/royalties via Amazon	63.41	-	63.41	81.21
Book sales via Paypal and in person	579.78	-	579.78	424.88
	<u>643.19</u>	<u>-</u>	<u>643.19</u>	<u>606.09</u>
TOTAL INCOME	<u>35,644.54</u>	<u>-</u>	<u>35,644.54</u>	<u>29,802.55</u>
3 Resources Expended				
3a On the objects of the Charity:				
Residential Costs: Housekeeping	-	-	-	615.62
Rent	12,300.00	-	12,300.00	21,350.00
Water Rates	9.10	-	9.10	132.60
Council Tax rebate	(35.61)	-	(35.61)	3,332.90
Light & Heat	2,512.28	-	2,512.28	1,327.05
Repairs & Maintenance	30.00	-	30.00	842.25
Storage and removal costs	5,774.40	-	5,774.40	2,359.20
Telephone rental, calls, broadband	268.21	-	268.21	705.82
Teaching resources	96.62	-	96.62	-
Postage, Printing & Stationery	-	-	-	56.48
Printing of books	-	-	-	891.63
Opening stock of books	-	-	-	4,025.80
Closing stock of books	-	-	-	-
Ebook production costs	1,613.40	-	1,613.40	-
IT support and website	809.99	-	809.99	1,591.75
Prison Ministry leaflets	-	-	-	2,100.00
Paypal charges	8.04	-	8.04	0.76
	<u>23,386.43</u>	<u>-</u>	<u>23,386.43</u>	<u>39,331.86</u>
3b On other areas:				
Disposal of asset	-	-	-	248.00
Independent Examiner's Fees	268.00	-	268.00	358.00
Bank charges	67.15	-	67.15	37.40
	<u>335.15</u>	<u>-</u>	<u>335.15</u>	<u>643.40</u>
TOTAL EXPENDITURE	<u>23,721.58</u>	<u>-</u>	<u>23,721.58</u>	<u>39,975.26</u>
Total income less expenditure	<u>11,922.96</u>	<u>-</u>	<u>11,922.96</u>	<u>(10,172.71)</u>

OASIS COMMUNITY TRUST**CHARITY NUMBER 1029128****Notes to the accounts****FOR THE YEAR TO 31 MARCH 2023****4 Debtors and Prepayments**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Income Tax recoverable on Gift Aid	4,168.00	2,832.75
Rent deposit	2,076.92	2,353.84
	<u>6,244.92</u>	<u>5,186.59</u>

5 Creditors and accruals

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent Examiners	400.00	500.00
	<u>400.00</u>	<u>500.00</u>

6 There are no restricted funds.

7 No remuneration was paid and no expenses were reimbursed to Trustees during the year.

8 Books

Income is recognised in the year of sale and expenditure in the year of expense. All books are published via Amazon as e-books. Books for Prison Ministry will be printed in 2023, the cost of which has been paid, covered by donations received in 2021.