

OASIS COMMUNITY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION NUMBER 1029128

www.psalm131.com

Bank:
HSBC
105 Mount Pleasant
Tunbridge Wells
Kent
TN1 1QP

Independent Examiner:
SADLER DAVIES & CO
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford
Kent
DA1 2AU

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS COMMUNITY TRUST

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 1 to 4

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

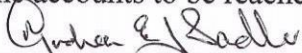
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name: GEJ SADLER FCA
Sadler Davies & Co
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford Kent DA1 2AU

Date: 16/8/2022

OASIS COMMUNITY TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2022

CHARITY NUMBER 1029128

Oasis Community Trust was constituted by Trust Deed made on 24th November 1993. The Trust has been registered with the Charity Commission and its registration number is 1029128. The principal office is currently registered at Sadler Davies & Co.

Trustees: Mrs. C Demuth, Mrs. A Lott, Mr. T Paternoster, Mrs. S Corbett, Ms D Preddie, Mrs. J Magloire, Mr. P Stanley, Ms. M Abraham.

Objects of the Charity

Due to the ages of Joyce and Beryl, 81 and 86, it had become increasingly difficult to offer the facilities they had done prior to their house move this year.

This inability had not hindered the work of the trust, which is the proclamation of the fullness of the Gospel, as Beryl's writing, publishing, teaching and mentoring is increasing and ongoing.

The period of lockdown had resulted in much of the previously face-to-face consultations being done via the internet which proved much more efficient in terms of time management.

Our host at the temporary premises has kindly consented to the ladies' meetings continuing on a monthly basis, together with visits from those being mentored, which include the local Anglican vicar, the head of Missions for Europe of the Baptist church, and the wives of the leaders of Kent New Frontiers International Church, to mention but a few. On-line meetings also continue. We are extremely grateful to her for facilitating the work of the trust.

In Vigo, six weeks 'summer school' is in prospect, which will take place on Saturdays during the school summer holiday in July and August 2022.

Beryl is currently writing the 7th in the 'discovering' series of books "God's Spiritual House" which is about both the church and the individual's walk with God.

The first in the series 'The Divine Exchange', is with publishers Austin Macauley and is due out later this year. It is hoped that they will also accept the others for publishing in time, this will probably depend on sales of the first book which is designed to go into prisons in the UK as a free gift; funding for this is already available.

Beryl's self-published books: School of the Spirit, He calls her Bride, Thy Kingdom Come (4-part series) are almost all available on Amazon as both paperback and e-books.

There are two more in the 'Thy Kingdom Come' series which are due to be phased in over the next 18 months, that will complete this set of four.

The Oasis website www.psalms131.com provides an ideal platform for on-line teaching notes and information about the Trust's work. Beryl's video ministry of teaching, under the name Sovereign Ministries, is available on YouTube, in addition to teaching on Facebook.

Public benefit

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith in the communities where they live, through teaching, prayer and worship. The Trustees are committed to enabling as many people as possible to take advantage of the teachings, learning more about the Gospel and developing their relationship with God.

Risk review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

Financial report

The expenditure of the Trust exceeded income, giving a deficit of £10,172.71 for the year.

£4,025.80 is attributable to writing off the stock of printed books, as sales are low (most of the current printed stock is in storage) as they are now available via Amazon.

The Trust incurred one off costs of moving from Well House of £2,359.20 and are paying £403.20 a month for storage facilities for the furniture and items that could not be taken to the current home. The Trust are paying rent of £1,000 a month, so recurring monthly expenditure will be £1,403.20 for 2022/23 compared to rent of £1,850 a month at Well House. Utilities will be additional as before.

Income from donations dropped by £2,439 but there are still long-term regular donors continuing to support the work of Beryl and Joyce.

The trustees are mindful of the need to keep in general reserve, a total equal to expenditure for three months.

Trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make suitable judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which enable them to disclose with reasonable accuracy the financial position of the charity, and for ensuring that they comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



CAROL ANN DEMUTH Treasurer to the Trustees.

OASIS COMMUNITY TRUST
CHARITY NUMBER 1029128

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2022

	Notes	General	Restricted	TOTAL FUNDS	
		£	Funds	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2a	28,361.46	835.00	29,196.46	31,635.30
Charitable Activities	2b	606.09	-	606.09	757.26
Total		28,967.55	835.00	29,802.55	32,392.56
Expenditure on:					
Charitable Activities	3a	35,555.74	3,776.12	39,331.86	31,081.72
Other	3b	643.40	-	643.40	537.95
Total		36,199.14	3,776.12	39,975.26	31,619.67
Net Income and Expenditure		(7,231.59)	(2,941.12)	(10,172.71)	772.89
Total Funds brought forward		£22,279.30	2,941.12	25,220.42	24,447.53
Total Funds carried forward		£15,047.71	£0.00	£15,047.71	£25,220.42

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2022

	Notes	2022	2022	2021
		£	£	£
FIXED ASSETS				
Tangible Assets	4	-	-	248.00
CURRENT ASSETS				
Stock	5	-	-	4,025.80
Debtors	6	5,186.59	-	5,328.09
Cash at Bank		10,361.12	-	16,118.53
		15,547.71	-	25,472.42
Liabilities: falling due within one year	7	(500.00)	-	(500.00)
NET CURRENT ASSETS			15,047.71	24,972.42
NET ASSETS			£ 15,047.71	£ 25,220.42
CAPITAL & RESERVES				
Unrestricted Fund			15,047.71	22,279.30
Restricted Fund	8		-	2,941.12
Total Funds			£ 15,047.71	£ 25,220.42

MR T PATERNOSTER - CHAIR



Date:

25/07/22

Notes to the accountsFOR THE YEAR TO 31 MARCH 2022**1 ACCOUNTING POLICIES**

Basis of accounting: These accounts have been prepared under the historical cost convention basis and in

- 1a** accordance with the applicable accounting standards and Statement of Recommended Practice – FRS102 and the Charities Act 2011.

- 1b** **Capitalisation and Depreciation of Fixed Assets:** There are no assets with an economic life of more than one year

- 1c** **Value Added Tax:** The irrecoverable element of VAT is included within the item of expenses to which it relates.

- 1d** **Income recognition and resources expended:** Voluntary income is received by way of donations and is included when received. Sales of Ebooks and printed books is recognised when received. Expenditure is included when incurred.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2 Incoming Resources				
2a Donations and legacies				
Gifts in Kind	-	-	-	1,345.95
Donations Received under gift aid	11,331.00	-	11,331.00	10,597.00
Donations Received for Prison Ministry	-	-	-	1,948.10
HMRC refund on gift aided donations	2,832.75	-	2,832.75	2,974.25
Donations Received	14,197.71	835.00	15,032.71	14,770.00
	<u>28,361.46</u>	<u>835.00</u>	<u>29,196.46</u>	<u>31,635.30</u>
2b Charitable Activities				
Time out days and mentoring	100.00	-	100.00	-
E-Book sales via Amazon	81.21	-	81.21	46.94
Book sales via Paypal and in person	424.88	-	424.88	710.32
	<u>606.09</u>	<u>-</u>	<u>606.09</u>	<u>757.26</u>
3 Resources Expended				
3a On the objects of the Charity:				
Residential Costs: Housekeeping	615.62	-	615.62	523.91
Rent, Water Rates, Council Tax	24,815.50	-	24,815.50	23,799.24
Light & Heat	1,327.05	-	1,327.05	1,488.33
Repairs & Maintenance	842.25	-	842.25	1,270.00
Costs of moving from Well House	1,359.20	1,000.00	2,359.20	-
Telephone rental, calls, broadband	705.82	-	705.82	706.08
Postage, Printing & Stationery	56.48	-	56.48	106.63
Postage for books	-	-	-	129.62
Printing of books	56.63	835.00	891.63	640.00
Opening stock of books	4,025.80	-	4,025.80	3,707.93
Closing stock of books	-	-	-	(4,025.80)
Ebook production costs	-	-	-	615.00
IT support and website	1,591.75	-	1,591.75	925.00
Prison Ministry leaflets	158.88	1,941.12	2,100.00	-
Motor Vehicle expenses	-	-	-	1,172.85
Paypal charges	0.76	-	0.76	22.93
	<u>35,555.74</u>	<u>3,776.12</u>	<u>39,331.86</u>	<u>31,081.72</u>
3b On other areas:				
Insurance	-	-	-	75.95
Depreciation	-	-	-	84.00
Disposal of asset	248.00	-	248.00	21.00
Independent Examiner's Fees	358.00	-	358.00	357.00
Bank charges	37.40	-	37.40	-
	<u>643.40</u>	<u>-</u>	<u>643.40</u>	<u>537.95</u>
Total income less expenditure	<u>(7,231.59)</u>	<u>(2,941.12)</u>	<u>(10,172.71)</u>	<u>772.89</u>

Notes to the accounts

FOR THE YEAR TO 31 MARCH 2022

4 Fixed Assets

	<u>Office</u>	<u>Motor</u>	<u>TOTAL</u>
	<u>Equipment</u>	<u>Vehicle</u>	<u>Fixed</u>
	£	£	Assets
<u>COST</u>			£
At 1 April 2021	570.87	6,500.00	7,070.87
Additions	-	-	-
Disposals	(570.87)	(6,500.00)	(7,070.87)
<u>At 31 March 2022</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>DEPRECIATION</u>			
At 1 April 2021	437.87	6,385.00	6,822.87
Charge for Year	-	-	-
Released by Disposals	(437.87)	(6,385.00)	(6,822.87)
<u>At 31 March 2022</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>BOOK VALUE</u>			
<u>At 31 March 2022</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>At 31 March 2021</u>	<u>133.00</u>	<u>115.00</u>	<u>248.00</u>

The car has been given to Lizzie Harvey and the video camera is of little value.

5 Books

The opening stock of books at cost £4,025 have been written off in 2022. The majority of the stock is in a storage facility. From 2021-22 income will be recognised in the year of sale and expenditure in the year of expense. The Trust intends to publish all books via Amazon as e-books. Books for Prison Ministry will be printed and donated, the cost of which have been covered by donations.

6 Debtors and Prepayments

	<u>2022</u>	<u>2021</u>
	£	£
Income Tax recoverable on Gift Aid	2,832.75	2,974.25
Well House Rent deposit (refund has been requested)	2,353.84	2,353.84
	<u>5,186.59</u>	<u>5,328.09</u>

7 Creditors and accruals

	<u>2022</u>	<u>2021</u>
	£	£
Independent Examiners	500.00	500.00
	<u>500.00</u>	<u>500.00</u>

8 Restricted Funds were paid out during the year. There are none remaining in 2022.

9 No remuneration was paid and no expenses were reimbursed to Trustees during the year.

10 Operating Lease Commitment: the Trust no longer has an annual commitment for a lease.