

**OASIS COMMUNITY TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

CHARITY REGISTRATION NUMBER 1029128

[www.psalm131.com](http://www.psalm131.com)

**Bank:**  
HSBC  
105 Mount Pleasant  
Tunbridge Wells  
Kent  
TN1 1QP

**Independent Examiner:**  
*SADLER DAVIES & CO*  
*Chartered Accountants*  
*3 Enterprise House*  
*8 Essex Road*  
*Dartford*  
*Kent*  
*DA1 2AU*

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OASIS COMMUNITY TRUST**

I report on the accounts of the Charity for the year ended 31<sup>ST</sup> March 2021, which are set out on pages 1 to 4

## **Respective responsibilities of trustees and examiner (the Committee Members and examiner)**

The charity's trustees/committee members are responsible for the preparation of the accounts. The charity's trustees members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees/the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Name: **G E J SADLER FCA**

**Sadler Fogarty Services Ltd**

**T/as Sadler Davies & Co**

**Chartered Accountants**

**3 Enterprise House**

**8 Essex Road**

**Dartford**

**Kent DA1 2AU**

**Date: 18<sup>th</sup> September 2021**



OASIS COMMUNITY TRUST  
ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

CHARITY NUMBER 1029128

**Oasis Community Trust** was constituted by Trust Deed made on 24<sup>th</sup> November 1993. The Trust has been registered with the Charity Commission and its registration number is 1029128. The principal office is Well House, Harvel Road, Meopham Kent DA13 0UA.

**Trustees:** Mrs. C Demuth, Mrs. A Lott, Mr. T Paternoster, Mrs. S Corbett, Ms D Preddie, Mrs. J Magloire, Mr. P Stanley, Ms. M Abraham.

**Objects of the Charity**

Oasis continues to provide a house of renewal, retreat and healing for those in need, looking always to the expansion of God's work. The charity operates from a rented property in Meopham, which has 5 bedrooms upstairs and a lounge/ diner, sitting room and study downstairs. The Oasis website [www.psalm131.com](http://www.psalm131.com) provides an ideal platform for on-line teaching notes and information about the Trust's work. Beryl's video ministry of teaching, under the name Sovereign Ministries, is available on YouTube, in addition to teaching on Facebook. Beryl's first book "The School of the Spirit", was published in 2018, "Thy Kingdom Come" was published 2019 and "He Calls Her Bride" 2020, under the name of Sovereign Ministries. These are all available on Amazon eBooks. Beryl continues to work with the local Anglican Church. Restrictions due to the COVID-19 pandemic has curtailed personal retreats, day retreats and bible study groups during 2020-21 but Beryl has used the internet or phone to minister to those who contact Oasis for ministry. Beryl has concentrated on writing leaflets to be distributed in prisons in the future.

**Public benefit**

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith in the communities where they live, through teaching, prayer and worship. The Trustees are committed to enabling as many people as possible to take advantage of the teachings, learning more about the Gospel and developing their relationship with God.

**Risk review**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The major risk area encountered by the Charity is unbalanced clients taking action if they perceive their needs have not been met by Oasis.

**Financial report**

The income of the Trust exceeded the expenditure giving a surplus of £772.89 for the year, and stock of books has increased to £4,025.80. The trustees are mindful of the need to keep in general reserve a total equal to expenditure for three months.

**Trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make suitable judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which enable them to disclose with reasonable accuracy the financial position of the charity, and for ensuring that they comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

MRS C A DEMUTH



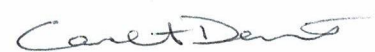
**OASIS COMMUNITY TRUST**  
**CHARITY NUMBER 1029128**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31 MARCH 2021**

	<u>Notes</u>	<u>General</u>	<u>Restricted</u>	<u>TOTAL FUNDS</u>	
		<u>£</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations and legacies	2a	28,187.20	3,448.10	31,635.30	28,898.68
Charitable Activities	2b	757.26	-	757.26	1,926.16
Total		<u>28,944.46</u>	<u>3,448.10</u>	<u>32,392.56</u>	<u>30,824.84</u>
Expenditure on:					
Charitable Activities	3a	30,574.74	506.98	31,081.72	32,844.17
Other	3b	537.95	-	537.95	560.71
Total		<u>31,112.69</u>	<u>506.98</u>	<u>31,619.67</u>	<u>33,404.88</u>
Net Income and Expenditure		(2,168.23)	2,941.12	772.89	(2,580.04)
Total Funds brought forward		£24,447.53	-	24,447.53	27,027.57
Total Funds carried forward		<u>£22,279.30</u>	<u>2,941.12</u>	<u>£25,220.42</u>	<u>£24,447.53</u>

**STATEMENT OF ASSETS & LIABILITIES**  
**AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets	4		248.00	353.00
<u>CURRENT ASSETS</u>				
Stock	5	4,025.80		3,707.93
Debtors	6	5,328.09		4,749.34
Cash at Bank		<u>16,118.53</u>		<u>16,177.07</u>
		25,472.42		24,634.34
Liabilities: falling due within one year	7	(500.00)		(539.81)
<u>NET CURRENT ASSETS</u>			24,972.42	24,094.53
<u>NET ASSETS</u>			<u>£ 25,220.42</u>	<u>£ 24,447.53</u>
<u>CAPITAL &amp; RESERVES</u>				
Unrestricted Fund			22,279.30	24,447.53
Restricted Fund	8		2,941.12	-
Total Funds			<u>£ 25,220.42</u>	<u>£ 24,447.53</u>

  
MRS C A DEMUTH

Date:

MR T PATERNOSTER  




**OASIS COMMUNITY TRUST****CHARITY NUMBER 1029128****Notes to the accounts****FOR THE YEAR TO 31 MARCH 2021****1 ACCOUNTING POLICIES**

**Basis of accounting:** These accounts have been prepared under the historical cost convention basis and in

- 1a** accordance with the applicable accounting standards and Statement of Recommended Practice – FRS102 and the Charities Act 2011.

**Capitalisation and Depreciation of Fixed Assets:** All assets with an economic life of more than one year are capitalised. Depreciation is calculated to write off the cost of all tangible fixed assets over their estimated useful lives at reducing instalments of 25%.

- 1b** **Value Added Tax:** The irrecoverable element of VAT is included within the item of expenses to which it relates.

**Income recognition and resources expended:** Voluntary income is received by way of donations and is

- 1d** included when received. Gifts in kind are included at their market value. Expenditure is included when incurred.

- 1e** **Stock is valued at the lower of cost or net realisable value.**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>2 Incoming Resources</b>				
<b>2a Donations and legacies</b>				
Gifts in Kind	1,345.95	-	1,345.95	1,675.95
Donations Received under gift aid	9,597.00	1,000.00	10,597.00	9,582.00
Donations Received for Prison Ministry	-	1,948.10	1,948.10	-
HMRC refund on gift aided donations	2,974.25	-	2,974.25	2,395.50
Donations Received	14,270.00	500.00	14,770.00	15,245.23
	<u>28,187.20</u>	<u>3,448.10</u>	<u>31,635.30</u>	<u>28,898.68</u>
<b>2b Charitable Activities</b>				
Contribution to Residential Costs	-	-	-	400.00
Time out days and mentoring	-	-	-	250.00
eBook sales	46.94	-	46.94	-
Book sales	710.32	-	710.32	1,276.16
	<u>757.26</u>	<u>-</u>	<u>757.26</u>	<u>1,926.16</u>
<b>3 Resources Expended</b>				
<b>3a On the objects of the Charity:</b>				
Residential Costs: Housekeeping	523.91	-	523.91	676.65
Rent, Water Rates, Council Tax	23,799.24	-	23,799.24	23,634.60
Light & Heat	1,488.33	-	1,488.33	2,167.29
Repairs & Maintenance	1,270.00	-	1,270.00	1,497.07
Telephone rental, calls, broadband	706.08	-	706.08	867.31
Postage, Printing & Stationery	106.63	-	106.63	-
Postage for books	129.62	-	129.62	101.96
Printing of books	140.00	500.00	640.00	3,565.00
Opening stock of books	3,707.93	-	3,707.93	1,870.40
Closing stock of books	(4,025.80)	-	(4,025.80)	(3,707.93)
Ebook production costs	615.00	-	615.00	-
IT support and website	925.00	-	925.00	924.10
Meeting Room Hire	-	-	-	92.27
Motor Vehicle expenses	1,172.85	-	1,172.85	1,141.47
Paypal charges	15.95	6.98	22.93	13.98
	<u>30,574.74</u>	<u>506.98</u>	<u>31,081.72</u>	<u>32,844.17</u>
<b>3b On other areas:</b>				
Insurance	75.95	-	75.95	95.95
Depreciation	84.00	-	84.00	118.26
Disposal of asset	21.00	-	21.00	-
Independent Examiner's Fees	357.00	-	357.00	346.50
	<u>537.95</u>	<u>-</u>	<u>537.95</u>	<u>560.71</u>
Total income less expenditure	<u>(2,168.23)</u>	<u>2,941.12</u>	<u>772.89</u>	<u>(2,580.04)</u>

**OASIS COMMUNITY TRUST**

**CHARITY NUMBER 1029128**

**Notes to the accounts**

**FOR THE YEAR TO 31 MARCH 2021**

**4 Fixed Assets**

	<u>Office</u> <u>Equipment</u> £	<u>Motor</u> <u>Vehicle</u> £	<u>TOTAL</u> <u>Fixed</u> <u>Assets</u> £
<u>COST</u>			
At 1 April 2020	657.95	6,500.00	7,157.95
Additions	-	-	-
Disposals	(87.08)	-	(87.08)
	<u>570.87</u>	<u>6,500.00</u>	<u>7,070.87</u>
<u>At 31 March 2021</u>			
<u>DEPRECIATION</u>			
At 1 April 2020	458.95	6,346.00	6,804.95
Charge for Year	45.00	39.00	84.00
Released by Disposals	(66.08)	-	(66.08)
	<u>437.87</u>	<u>6,385.00</u>	<u>6,822.87</u>
<u>At 31 March 2021</u>			
<u>BOOK VALUE</u>			
<u>At 31 March 2021</u>	<u>133.00</u>	<u>115.00</u>	<u>248.00</u>
<u>At 31 March 2020</u>	<u>199.00</u>	<u>154.00</u>	<u>353.00</u>

**5 Books**

	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £
Sales		710.32	1,276.16
Opening stock	3,707.93		1,870.40
Printing costs	640.00		3,565.00
Postage	129.62		101.96
less Closing Stock	(4,025.80)		(3,707.93)
Cost of goods sold		451.75	1,829.43
(Deficit)/Surplus		<u>258.57</u>	<u>(553.27)</u>

**6 Debtors and Prepayments**

	<u>2021</u> £	<u>2020</u> £
Income Tax recoverable on Gift Aid	2,974.25	2,395.50
Well House Rent deposit	2,353.84	2,353.84
	<u>5,328.09</u>	<u>4,749.34</u>

**7 Creditors and accruals**

	<u>2021</u> £	<u>2020</u> £
House costs	-	39.81
Independent Examiners	500.00	500.00
	<u>500.00</u>	<u>539.81</u>

**8 Restricted Funds**

- £1,941.12 was given for the Prison Ministry booklets of which £1,300 is gift aided so that a further £325 will be claimed from HMRC.
- £1,000 was given for future moving costs which is gift aided so that a further £250 will be claimed from HMRC.

9 No remuneration was paid and no expenses were reimbursed to Trustees during the year.

10 Operating Lease Commitment: the Trust has an annual commitment of £22,200 which is a 12 month operating lease for Well House.