

Manor of Briestwistle Allotment Charity

Charity number 1029110

Annual Report and Financial Statements for the year ended 31 March 2023



Manor of Briestwistle Allotment Charity

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Manor of Briestwistle Allotment Charity

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
The Council of the Borough of Kirklees		

Charity number	1029110	Registered in England and Wales
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Registered and principal address

Kirklees Metropolitan Council
PO Box 1720
Huddersfield
HD1 9EL

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a scheme dated 28 March 1990 arising from an inclosure award in 1849 made in pursuance of an Act of Parliament of 1816, amended by resolution dated 31 January 2023..

Method of recruitment and appointment of trustees

The sole trustee of the charity under the scheme is Kirklees Borough Council..

The Council has appointed its Cabinet to act on its behalf in this role.

Manor of Briestwistle Allotment Charity

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

The trustee shall apply the clear income and at its discretion the whole or part of the property of the charity at it thinks fit for any charitable purposes for the general benefit of the inhabitants of the area of the former manor of Briestwistle (including the whole of Grange Moor village and its environs) for which provision is not made out of rates, taxes or other public funds.

The charity's main activities

Prior to sale of the charity's land, income was largely derived from rental income. Since the disposal of the land, the clear income of the charity will be applied for the general benefit of the inhabitants of the area of benefit by the award of grants, mainly to voluntary and community organisations.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of community cohesion and development.

Achievements and performance

During the year, the Charity sold its land at Urban Terrace, Grange Moor. The sale proceeds were invested in a charity-specific investment fund. Income derived from investment is being earned and is available for distribution to local organisations and individuals within the area of the former Manor of Briestwistle. A grant scheme has been developed and adopted by the Corporate Trustee. The first invitations to apply for grant funding will take place in the financial year commencing April 2023.

Financial review

The net income for the year was £318,848, including net income of £10,422 on unrestricted funds and net income of £308,426 on endowment funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £13,270.

The charity does not have a reserves policy.

The charity has few operational costs (which are always significantly below annual income) and its main expense in future periods is grants which are funded from annual investment income, and occasionally from unrestricted funds built up from previous financial years. Where this is required, reference is always made to unrestricted funds available. There is a formal process for inviting, assessing and approving grant applications. There were no grant approvals in the year ended 31 March 2023. Applications for grants have been invited for the first time (following the receipt of a significant amount of income in 2022-23) for the year ending 31 March 2024.

Approved by the board of trustees on 31.07.2024

Signed:  (Trustee)

Name: Carole Pattison

Manor of Briestwistle Allotment Charity

Independent examiner's report to the trustees of Manor of Briestwistle Allotment Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Alan Dodd FCCA

31/7/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

MANOR OF BRIESTWISTLE ALLOTMENT CHARITY

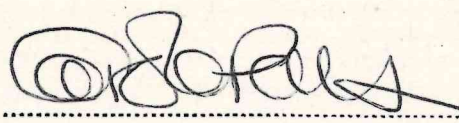
Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Investment income	2	10,214	0	10,214	6
Other income	3	207	312,000	312,207	154
Total Income		10,422	312,000	322,422	160
Expenditure on:					
Other expenditure	4	0	-9,070	-9,070	0
Total Expenditure		0	-9,070	-9,070	0
Net Income		10,422	302,930	313,352	160
Gross transfers between funds		0	0	0	0
(Loss)/Gain on Revaluation of Investments		0	5,496	5,496	0
Net movement in funds		10,422	308,426	318,848	160
Reconciliation of funds					
Total funds brought forward		2,848	0	2,848	2,688
Total funds carried forward	11	13,270	308,426	321,696	2,848

MANOR OF BRIESTWISTLE ALLOTMENT CHARITY

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	7	3,087	0
Investments	8	305,496	0
Cash at bank and in hand	9	13,114	2,848
		<u>321,696</u>	<u>2,848</u>
Creditors: Amounts falling due within one year	10	<u>0</u>	<u>0</u>
Net assets	11	<u><u>321,696</u></u>	<u><u>2,848</u></u>
Funds of the Charity:			
Endowment funds		308,426	0
Unrestricted income funds			
Unrestricted income funds		13,270	2,848
Total funds	12	<u><u>321,696</u></u>	<u><u>2,848</u></u>

 (signature)

Carole Pattison (name)

MANOR OF BRIESTWISTLE ALLOTMENT CHARITY

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The accounts have been prepared in accordance with the Charities SORP (FRS 102), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis of preparation

These accounts have been prepared on the basis of historic cost and on an accruals basis.

Exemption from preparing a cash flow statement

The Charity does not fall under the scope of FRS1 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is virtually certain that the income will be received and the amount of the income receivable can be measured reliably.

Investment income

Amounts receivable from the realisation of endowment assets are retained within endowment funds.

Income derived from endowment assets is treated as unrestricted income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Fund structure

Unrestricted funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

The original endowment consisted of land. This land was sold during the financial year ended 31 March 2023. The sale proceeds were invested into a charity specific investment fund, the proceeds of which will be used to fund a grant scheme.

MANOR OF BRIESTWISTLE ALLOTMENT CHARITY

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Investment Income

	Endowment funds Other £	Total 2023 £
Interest receivable and similar income:		
Interest receivable	10,214	10,214

3 Other income

	Unrestricted funds Other £	Endowment funds Other £	Total 2023 £	Total 2022 £
Sale Proceeds Disposal of land	0	312,000	312,000	0
Rental income	207	0	207	154
Other Income	0	0	0	0
	<u>207</u>	<u>312,000</u>	<u>312,207</u>	<u>154</u>

4 Other expenditure

	Unrestricted funds Other £	Endowment funds Other £	Total 2023 £	Total 2022 £
Surveyors fees	0	4,800	4,800	0
Legal fees	0	4,254	4,254	0
Other expenditure	0	16	16	0
	<u>0</u>	<u>9,070</u>	<u>9,070</u>	<u>0</u>

5 Related Parties

	Unrestricted funds Other £	Endowment funds Other £	Total 2023 £	Total 2022 £
Kirklees Council	0	4,254	4,254	0
	<u>0</u>	<u>4,254</u>	<u>4,254</u>	<u>0</u>

6 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

7 Debtors

	2023 £	2022 £
Investment income	3,087	0
	<u>3,087</u>	<u>0</u>

2023

8 Investments

	£
Market value at beginning of year	0
add:- additions to investments at cost	300,000
less:- carrying value of investments redeemed	0
add :-gain on revaluation	5,496
add:- transfer from Short-term Investments	0
Market value at end of year	<u>305,496</u>

MANOR OF BRIESTWISTLE ALLOTMENT CHARITY

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Cash and cash equivalents

Cash at bank and in hand

	2023	2022
	£	£
Cash at bank	<u>13,114</u>	<u>2,848</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>0</u>	<u>0</u>

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
Unrestricted other funds	2,848	10,422	0	0	13,270
Endowment funds					
Permanent endowment funds	0	317,496	-9,070	0	308,426
Total funds	<u>2,848</u>	<u>327,917</u>	<u>-9,070</u>	<u>0</u>	<u>321,696</u>

12 Analysis of net assets between funds

	Unrestricted funds General Funds £	Endowment funds Permanent Funds £	Total Funds £
Current assets	13,270	308,426	321,696
Current liabilities	<u>0</u>	<u>0</u>	<u>0</u>
	<u>13,270</u>	<u>308,426</u>	<u>321,696</u>