

Hillingdon Narrowboats Association

Report of the Trustees for the meeting of the 17th January 2026 and the AGM scheduled for 14th February 2026.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report to date along with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the Borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain or retain their Certificate in Community Boat Management (CCBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days during the week (mostly Tuesday to Thursday). Volunteers help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted, as well as administrative tasks.

There have been significant challenges in the last year, not least the loss of one of our key assets (narrowboat Merlin) due to neglect of maintenance during the previous administration. Narrowboat Star (neglected for the last few years) is now undergoing refurbishment by the Volunteers to replace Merlin.

We are confident that the present structure of Trustees and Members enables HNA to proceed on an even keel.

FINANCIAL REVIEW

The Association's statement of financial activities showed a balance of £46.5K as of 31st March 2025. We are pleased to report that we have managed to cover considerable maintenance costs on the boats whilst retaining a modest profit of £6.3K and that we are now moving in a positive direction.

The attached pages show our Balance sheet and 12 months Profit & Loss for the period ending 31st March 2025.

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We have broadened our marketing strategy to include Social Media championed by one of our trusted volunteers in order to increase our advertising and ability to reach out to other community groups. Our narrowboat 'Spirit' is equipped for disability access and is about to begin refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended in 2019.

Many of the policy documents have been updated in line with current regulations and best practices. New policies have also been created to ensure that the Trustees work in a consistent and accountable way, following rules and procedures which best serve the needs of the Charity.

For full transparency, all new and updated policies have been published on our website.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 02615065 (England and Wales)

Registered Charity number: 1029007

Registered office:

The Boat House

Summerhouse Lane

Harefield

Uxbridge

Middlesex UB9 6HX

Trustees:

Anne Daniels

Chris Hall

Paul Huntley

Pete Mahoney

Robert Paulden

Mark Simmons

John Usher

The accounts have not been independently examined or audited.

Website: <https://hillingdon-narrowboats.org.uk/>

Approved by trustees on

Micro-entity Balance Sheet as at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>2024</i>
		<i>£</i>	<i>£</i>
Fixed Assets		36,500	48,560
Current Assets		46,748	20,619
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		-	-
Net current assets (liabilities)		83,248	69,179
Total assets less current liabilities		83,248	69,179
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Accruals and deferred income		-	-
Total net assets (liabilities)		83,248	69,179
Reserves		83,248	69,179

- For the year ending 31 March 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 08 November 2025

And signed on their behalf by:

Chris Hall, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2025

1 Employees

	2025	2024
Average number of employees during the period	0	0

Hillingdon Narrowboats Association

Profit & Loss for Year Ending 31st March 2025

Revenue		£	£
	Boat hire	27380	
	Santa trips	14290	
	Training	1000	
			<u>42,670</u>
Direct Costs			
	Direct Labour	1982	
	Fuel	1000	
	Santa Gifts	2150	
	Licensing fees	6655	
			<u>11,787</u>
<hr/> Gross Profit		30,883	
Indirect Costs			
	Insurance	1509	
	Light & Heat	2089	
	Telephone	1685	
	Sundries	388	
	Administration	3340	
	Maintenance	15500	
			<u>24,511</u>
<hr/> Net Profit		6,372	