

Hillingdon Narrowboats Association

Report of the Trustees at the AGM on 25 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report to date along with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the Borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain or retain their Certificate in Community Boat Management (CCBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days during the week (mostly Tuesday to Thursday). In the summer, we add first Sunday of each month. On the Sunday we provide lunch and a boat trip in the afternoon. People help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted, as well as administrative tasks.

There have been significant challenges in the last year, particularly in relation to leadership, which have largely concluded within the last two months. We are confident that the present structure enables HNA to proceed on an even keel.

FINANCIAL REVIEW

The Association's statement of financial activities showed a balance of £20,233.09 as of 31st March 2024 (2023: £25,398.15). We are pleased to report that we have managed to stem the recent losses and that we are now moving in a positive direction.

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We have broadened our marketing strategy to include Social Media championed by one of our trusted volunteers in order to increase our advertising and ability to reach out to other community groups. Our disabled narrowboat Spirit is about to begin a refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended in 2019.

Many of the policy documents have been updated in line with current regulations and best practices. New policies have also been created to ensure that the Trustees work in a consistent and accountable way, following rules and procedures which best serve the needs of the Charity.

For full transparency, all new and updated policies have been published on our website.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 02615065 (England and Wales)

Registered Charity number: 1029007

Registered office

The Boat House

Summerhouse Lane

Harefield

Uxbridge

Middlesex

UB9 6HX

Trustees

Anne Daniels
Chris Hall
Paul Huntley
Pete Mahoney
Robert Paulden_
Mark Simmons
John Usher
Jez Walsh_

The accounts have not been independently examined or audited

Website: <https://hillingdon-narrowboats.org.uk/>

Approved by trustees on

Profit and Loss

Hillingdon Narrowboats Association

13/10/2024

01/04/2023 - 31/03/2024

INCOME

Income	
DONATION	3,121.36
Sales	
Sales - Items	236.87
Sales - Services	43,557.64
Sales - Miscellaneous	2,250.04
Total Sales	46,044.55
Other Income	5,000.00
Interest Income	67.36
Total Income	54,233.27
INCOME	54,233.27

COGS

Cost of Sales	
Direct Labor	
Direct Labor - Items	-20,826.59
Total Direct Labor	-20,826.59
Total Cost of Sales	-20,826.59
TOTAL COGS	-20,826.59
GROSS PROFIT	33,406.68

EXPENSES

Expenses	
Website	-2,125.00
BOAT LICENCE	-5,148.37
Other	-100.00
Advertising Expense	-2,009.43
Commissions and Fees Expense	-1,014.00
Insurance Expense	-1,554.19
Legal and Professional Expense	-2,100.00
Licenses Expense	-21.00
Meals and Entertainment Expense	-2,213.76
Office Expense	-673.18

01/04/2023 - 31/03/2024	
Postage Expense	-8.95
Supplies Expense	-15,629.49
Travel Expense	-185.95
Utilities Expense	-3,194.66
Total Expenses	-35,977.98
TOTAL EXPENSES	-35,977.98
OTHER INCOME AND EXPENSES	
Other Income	
Other Income Miscellaneous	468.85
Total Other Income	468.85
TOTAL OTHER INCOME AND EXPENSES	468.85
NET INCOME	-2,102.45

Balance Sheet

Hillingdon Narrowboats Association

13/10/2024

01/04/2023 - 31/03/2024

ASSETS	
Bank	
Bank Account HIL-30971900100691	-10,979.38
Bank Account HIL-30971907000978	-4,932.64
Bank Account PETTY CASH	36.64
Bank Account PAYPAL	440.99
Bank Account SUM UP	-1,856.87
Bank Account Paypal 2	-12,484.02
Bank Account HIL-532865*****8805	-2,434.13
Bank Account MET-49824378	28,216.01
Bank in Transit	0.00
Total Bank	-3,993.40
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Fixed Assets	
Equipment	1,890.95
Total Fixed Assets	1,890.95
TOTAL ASSETS	-2,102.45
LIABILITIES & EQUITY	
Equity	
Net Income	-2,102.45
Total Equity	-2,102.45
TOTAL LIABILITIES & EQUITY	-2,102.45