

REGISTERED COMPANY NUMBER: 02615065 (England and Wales)  
REGISTERED CHARITY NUMBER: 1029007

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Hillingdon Narrowboats Association

Lee Accounting Services 2018 Limited  
Trading as Lee & Co  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

## ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain their Certificate in Community Boat Management (CBBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days, weekly on a Tuesday and on the first Sunday of each month. On the Sunday we provide lunch and a boat trip in the afternoon. People help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted.

## FINANCIAL REVIEW

The Association's statement of financial activities showed a deficit of £15,030 (2021: £27,065). As at 31 March 2022 the unrestricted funds stood at £51,196 (2021: £66,226) and the restricted funds stood at £5,795 (2021: £5,795).

## FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We now have a Marketing Manager and a new marketing strategy to increase our advertising and ability to reach out to other community groups. Our disabled narrowboat Spirit is about to begin a refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces. We intend to continue working with the Duke of Edinburgh's Gold Award candidates, after a long break due to the pandemic.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended by a special resolution on 12 October 1993.

Hillingdon Narrowboats Association

Report of the Trustees  
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
02615065 (England and Wales)

Registered Charity number  
1029007

Registered office  
The Boat House  
Summerhouse Lane  
Harefield  
Uxbridge  
Middlesex  
UB9 6HX

Trustees  
Mrs A Daniels  
P C Huntley  
Mrs E Griffiths (resigned 18.8.22)  
Mrs L A Griffiths (resigned 13.7.21)  
Mrs K Robinson  
D Wright  
Mrs M Walsh Treasurer  
R J Banks Paulden (appointed 30.5.22)  
A D Martin (appointed 30.5.22)

Company Secretary  
P C Huntley

Independent Examiner  
John D Lee FCA  
Lee Accounting Services 2018 Limited  
Trading as Lee & Co  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Website  
<https://hillingdon-narrowboats.org.uk/>

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs M Walsh - Trustee

Independent Examiner's Report to the Trustees of  
Hillingdon Narrowboats Association

Independent examiner's report to the trustees of Hillingdon Narrowboats Association ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended  
31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John D Lee FCA  
Lee Accounting Services 2018 Limited  
Trading as Lee & Co  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Date: .....

Hillingdon Narrowboats Association

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,398	-	14,398	24,955
Other trading activities	3	56,157	-	56,157	14,288
Investment income	4	3	-	3	8
		<hr/>	<hr/>	<hr/>	<hr/>
Total		70,558	-	70,558	39,251
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds	5	85,588	-	85,588	66,316
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(15,030)	-	(15,030)	(27,065)
RECONCILIATION OF FUNDS					
Total funds brought forward		66,226	5,795	72,021	99,086
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		51,196	5,795	56,991	72,021
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

# Hillingdon Narrowboats Association

## Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	23,953	-	23,953	34,643
CURRENT ASSETS					
Stocks	12	2,110	-	2,110	2,110
Debtors	13	35,306	-	35,306	18,788
Cash at bank and in hand		14,301	5,795	20,096	31,464
		<hr/> 51,717	<hr/> 5,795	<hr/> 57,512	<hr/> 52,362
CREDITORS					
Amounts falling due within one year	14	(24,474)	-	(24,474)	(14,984)
NET CURRENT ASSETS		<hr/> 27,243	<hr/> 5,795	<hr/> 33,038	<hr/> 37,378
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 51,196	<hr/> 5,795	<hr/> 56,991	<hr/> 72,021
NET ASSETS		<hr/> <hr/> 51,196	<hr/> <hr/> 5,795	<hr/> <hr/> 56,991	<hr/> <hr/> 72,021
FUNDS	15				
Unrestricted funds				51,196	66,226
Restricted funds				5,795	5,795
TOTAL FUNDS				<hr/> <hr/> 56,991	<hr/> <hr/> 72,021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hillingdon Narrowboats Association

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Walsh - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks include fuel held in storage tank and on board narrowboats.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Government grants

Government grants are accounted for under the accruals basis.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	5,264	1,109
Grants	9,134	23,846
	<u>14,398</u>	<u>24,955</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Other grants	<u>9,134</u>	<u>23,846</u>

Included within grants received are £9,134 (2021: £12,096) of local authority coronavirus grants.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Reg	16,315	2,110
Pisces	9,415	120
Star	2,790	-
Spirit	9,135	1,800
Merlin	12,595	960
Courses	2,490	-
Other income	3,417	9,298
	<u>56,157</u>	<u>14,288</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	8
	<u>3</u>	<u>8</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Running costs	35,460	7,377
Narrowboat maintenance	2,617	20,276
Fundraising fees	2,933	-
Labour costs: contractors	15,502	16,473
Support costs	29,076	22,190
	<u>85,588</u>	<u>66,316</u>

6. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
	£	£	£	£	£
Raising donations and legacies	16,354	352	10,690	1,680	29,076
	<u>16,354</u>	<u>352</u>	<u>10,690</u>	<u>1,680</u>	<u>29,076</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	10,690	10,704
	<u>10,690</u>	<u>10,704</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

The average monthly number of employees during the year was NIL (2021 - NIL).

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,705	11,250	24,955
Other trading activities	14,288	-	14,288
Investment income	8	-	8
Total	<u>28,001</u>	<u>11,250</u>	<u>39,251</u>
EXPENDITURE ON			
Raising funds	<u>47,535</u>	<u>18,781</u>	<u>66,316</u>
NET INCOME/(EXPENDITURE)	(19,534)	(7,531)	(27,065)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>85,760</u>	<u>13,326</u>	<u>99,086</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>66,226</u></u>	<u><u>5,795</u></u>	<u><u>72,021</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Narrowboats £	Totals £
COST			
At 1 April 2021 and 31 March 2022	21,885	106,500	128,385
DEPRECIATION			
At 1 April 2021	21,725	72,017	93,742
Charge for year	40	10,650	10,690
At 31 March 2022	21,765	82,667	104,432
NET BOOK VALUE			
At 31 March 2022	120	23,833	23,953
At 31 March 2021	160	34,483	34,643

12. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	2,110	2,110

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	31,165	11,685
Other debtors	2,569	1,307
Inter fund balances	-	1,445
Prepayments and accrued income	1,572	4,351
	35,306	18,788

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,247	3,662
Inter fund balances	-	1,445
Accrued expenses	1,897	1,897
Deferred income	20,330	7,980
	<u>24,474</u>	<u>14,984</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	66,226	(15,030)	51,196
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	4,350	-	4,350
	<u>5,795</u>	<u>-</u>	<u>5,795</u>
TOTAL FUNDS	<u>72,021</u>	<u>(15,030)</u>	<u>56,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,558	(85,588)	(15,030)
	<u>70,558</u>	<u>(85,588)</u>	<u>(15,030)</u>
TOTAL FUNDS	<u>70,558</u>	<u>(85,588)</u>	<u>(15,030)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,760	(19,534)	66,226
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	11,881	(7,531)	4,350
	<u>13,326</u>	<u>(7,531)</u>	<u>5,795</u>
TOTAL FUNDS	<u>99,086</u>	<u>(27,065)</u>	<u>72,021</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,001	(47,535)	(19,534)
Restricted funds			
Theo Refurb Project	11,250	(18,781)	(7,531)
	<u>39,251</u>	<u>(66,316)</u>	<u>(27,065)</u>
TOTAL FUNDS	<u>39,251</u>	<u>(66,316)</u>	<u>(27,065)</u>

16. RELATED PARTY DISCLOSURES

Trustees' remuneration and benefits for the year ended 31 March 2022 were £139 (2021: £4,265).

Trustees' expenses paid for the year ended 31 March 2022 were £2,830 (2021: £303).

17. ULTIMATE CONTROLLING PARTY

The trustee's do not believe there is an ultimate controlling party.



Hillingdon Narrowboats Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,264	1,109
Grants	9,134	23,846
	<hr/>	<hr/>
	14,398	24,955
Other trading activities		
Reg	16,315	2,110
Pisces	9,415	120
Star	2,790	-
Spirit	9,135	1,800
Merlin	12,595	960
Courses	2,490	-
Other income	3,417	9,298
	<hr/>	<hr/>
	56,157	14,288
Investment income		
Deposit account interest	3	8
	<hr/>	<hr/>
Total incoming resources	70,558	39,251
EXPENDITURE		
Raising donations and legacies		
Running costs	35,460	7,377
Narrowboat maintenance	2,617	20,276
Fundraising fees	2,933	-
Labour costs: contractors	15,502	16,473
	<hr/>	<hr/>
	56,512	44,126
Support costs		
Management		
Insurance	2,327	2,864
Light and heat	3,189	3,398
Telephone	914	1,388
Advertising	499	-
Carried forward	6,929	7,650

This page does not form part of the statutory financial statements

Hillingdon Narrowboats Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	6,929	7,650
Sundries	643	141
Administration costs	6,686	1,278
Repairs and renewals	2,096	673
	<hr/>	<hr/>
	16,354	9,742
 Finance		
Bank charges	352	64
 Other		
Plant and machinery	40	54
Motor vehicles	10,650	10,650
	<hr/>	<hr/>
	10,690	10,704
 Governance costs		
Accountancy fees	1,680	1,680
	<hr/>	<hr/>
Total resources expended	85,588	66,316
	<hr/>	<hr/>
Net expenditure	(15,030)	(27,065)
	<hr/> <hr/>	<hr/> <hr/>

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