

HILLINGDON NARROWBOATS ASSOCIATION

England & Wales · Charity number 1029007

Details

Other names HILINGDON NARROWBOATS ASSOCIATION

Status Registered

Legal form Charitable company

Company number [02615065](#)

Registered 1993-11-24

Register [View on the Charity Commission register](#)

Contact

Address The Boat House
Summerhouse Lane
Harefield
South Harefield
Uxbridge
UB9 6HX

Phone 01895 823582

Email inbox@hna.org.uk

Website www.hna.org.uk

Activities

Objects: TO PROVIDE EDUCATIONAL OPPORTUNITIES (BY DAY OR RESIDENTIAL EXPERIENCE) FOR YOUNG PEOPLE, SCHOOLS AND COMMUNITY GROUPS IN HILLINGDON AND THE SURROUNDING AREAS ON THE CANAL BOATS MANAGED BY THE HILLINGDON NARROWBOATS ASSOCIATION; (2 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF THE INHABITANTS OF THE LONDON BOROUGH OF HILLINGDON AND ELSEWHERE SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: HNA offer the disadvantaged from all age ranges, and community groups, opportunities to find new strengths and resources within themselves; develop teamwork, interdependence, leadership skills, initiative and independence and to encourage growth in personal belief and confidence. The HNA boats and their environs provide a challenging and proven background to nurture these personal attributes.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE , HILLINGDON AND SURROUNDING ARE
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,670	£36,298	-	-
2024-03-31	£54,233	£35,977	-	-
2023-03-31	£51,800	£49,760	-	-
2022-03-31	£70,558	£85,588	-	-
2021-03-31	£39,251	£66,316	-	-

Trustees

Name	Role	Appointed
Anne Elizabeth Daniels		2013-03-24
John Usher		2024-03-28
Mark Simmons		2024-03-28
Paul Christopher John HUNTLEY		2012-05-01
Peter Mahoney		2023-06-20
Robert Paulden		2022-05-30

Accounts

Hillingdon Narrowboats Association

Report of the Trustees for the meeting of the 17th January 2026 and the AGM scheduled for 14th February 2026.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report to date along with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the Borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain or retain their Certificate in Community Boat Management (CCBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days during the week (mostly Tuesday to Thursday). Volunteers help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted, as well as administrative tasks.

There have been significant challenges in the last year, not least the loss of one of our key assets (narrowboat Merlin) due to neglect of maintenance during the previous administration. Narrowboat Star (neglected for the last few years) is now undergoing refurbishment by the Volunteers to replace Merlin.

We are confident that the present structure of Trustees and Members enables HNA to proceed on an even keel.

FINANCIAL REVIEW

The Association's statement of financial activities showed a balance of £46.5K as of 31st March 2025. We are pleased to report that we have managed to cover considerable maintenance costs on the boats whilst retaining a modest profit of £6.3K and that we are now moving in a positive direction.

The attached pages show our Balance sheet and 12 months Profit & Loss for the period ending 31st March 2025.

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We have broadened our marketing strategy to include Social Media championed by one of our trusted volunteers in order to increase our advertising and ability to reach out to other community groups. Our narrowboat 'Spirit' is equipped for disability access and is about to begin refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended in 2019.

Many of the policy documents have been updated in line with current regulations and best practices. New policies have also been created to ensure that the Trustees work in a consistent and accountable way, following rules and procedures which best serve the needs of the Charity.

For full transparency, all new and updated policies have been published on our website.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 02615065 (England and Wales)

Registered Charity number: 1029007

Registered office:

The Boat House

Summerhouse Lane

Harefield

Uxbridge

Middlesex UB9 6HX

Trustees:

Anne Daniels
Chris Hall
Paul Huntley
Pete Mahoney
Robert Paulden
Mark Simmons
John Usher

The accounts have not been independently examined or audited.

Website: <https://hillingdon-narrowboats.org.uk/>

Approved by trustees on

Micro-entity Balance Sheet as at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>2024</i>
		<i>£</i>	<i>£</i>
Fixed Assets		36,500	48,560
Current Assets		46,748	20,619
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		-	-
Net current assets (liabilities)		83,248	69,179
Total assets less current liabilities		83,248	69,179
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Accruals and deferred income		-	-
Total net assets (liabilities)		83,248	69,179
Reserves		83,248	69,179

- For the year ending 31 March 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 08 November 2025

And signed on their behalf by:

Chris Hall, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2025

1 Employees

	2025	2024
Average number of employees during the period	0	0

Hillingdon Narrowboats Association

Profit & Loss for Year Ending 31st March 2025

Revenue		£	£
	Boat hire	27380	
	Santa trips	14290	
	Training	1000	
			<u>42,670</u>
Direct Costs			
	Direct Labour	1982	
	Fuel	1000	
	Santa Gifts	2150	
	Licensing fees	6655	
			<u>11,787</u>
Gross Profit			<u>30,883</u>
Indirect Costs			
	Insurance	1509	
	Light & Heat	2089	
	Telephone	1685	
	Sundries	388	
	Administration	3340	
	Maintenance	15500	
			<u>24,511</u>
Net Profit			<u>6,372</u>

Accounts

Hillingdon Narrowboats Association

Report of the Trustees at the AGM on 25 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report to date along with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the Borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain or retain their Certificate in Community Boat Management (CCBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days during the week (mostly Tuesday to Thursday). In the summer, we add first Sunday of each month. On the Sunday we provide lunch and a boat trip in the afternoon. People help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted, as well as administrative tasks.

There have been significant challenges in the last year, particularly in relation to leadership, which have largely concluded within the last two months. We are confident that the present structure enables HNA to proceed on an even keel.

FINANCIAL REVIEW

The Association's statement of financial activities showed a balance of £20,233.09 as of 31st March 2024 (2023: £25,398.15). We are pleased to report that we have managed to stem the recent losses and that we are now moving in a positive direction.

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We have broadened our marketing strategy to include Social Media championed by one of our trusted volunteers in order to increase our advertising and ability to reach out to other community groups. Our disabled narrowboat Spirit is about to begin a refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended in 2019.

Many of the policy documents have been updated in line with current regulations and best practices. New policies have also been created to ensure that the Trustees work in a consistent and accountable way, following rules and procedures which best serve the needs of the Charity.

For full transparency, all new and updated policies have been published on our website.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 02615065 (England and Wales)

Registered Charity number: 1029007

Registered office

The Boat House

Summerhouse Lane

Harefield

Uxbridge

Middlesex

UB9 6HX

Trustees

Anne Daniels
Chris Hall
Paul Huntley
Pete Mahoney
Robert Paulden_
Mark Simmons
John Usher
Jez Walsh_

The accounts have not been independently examined or audited

Website: <https://hillingdon-narrowboats.org.uk/>

Approved by trustees on

Profit and Loss

Hillingdon Narrowboats Association

13/10/2024

01/04/2023 - 31/03/2024

INCOME	
Income	
DONATION	3,121.36
Sales	
Sales - Items	236.87
Sales - Services	43,557.64
Sales - Miscellaneous	2,250.04
Total Sales	46,044.55
Other Income	5,000.00
Interest Income	67.36
Total Income	54,233.27
INCOME	54,233.27
COGS	
Cost of Sales	
Direct Labor	
Direct Labor - Items	-20,826.59
Total Direct Labor	-20,826.59
Total Cost of Sales	-20,826.59
TOTAL COGS	-20,826.59
GROSS PROFIT	33,406.68
EXPENSES	
Expenses	
Website	-2,125.00
BOAT LICENCE	-5,148.37
Other	-100.00
Advertising Expense	-2,009.43
Commissions and Fees Expense	-1,014.00
Insurance Expense	-1,554.19
Legal and Professional Expense	-2,100.00
Licenses Expense	-21.00
Meals and Entertainment Expense	-2,213.76
Office Expense	-673.18

01/04/2023 - 31/03/2024	
Postage Expense	-8.95
Supplies Expense	-15,629.49
Travel Expense	-185.95
Utilities Expense	-3,194.66
Total Expenses	-35,977.98
TOTAL EXPENSES	-35,977.98
OTHER INCOME AND EXPENSES	
Other Income	
Other Income Miscellaneous	468.85
Total Other Income	468.85
TOTAL OTHER INCOME AND EXPENSES	468.85
NET INCOME	-2,102.45

Balance Sheet

Hillingdon Narrowboats Association

13/10/2024

01/04/2023 - 31/03/2024

ASSETS

Bank	
Bank Account HIL-30971900100691	-10,979.38
Bank Account HIL-30971907000978	-4,932.64
Bank Account PETTY CASH	36.64
Bank Account PAYPAL	440.99
Bank Account SUM UP	-1,856.87
Bank Account Paypal 2	-12,484.02
Bank Account HIL-532865*****8805	-2,434.13
Bank Account MET-49824378	28,216.01
Bank in Transit	0.00
Total Bank	-3,993.40
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Fixed Assets	
Equipment	1,890.95
Total Fixed Assets	1,890.95
TOTAL ASSETS	-2,102.45
LIABILITIES & EQUITY	
Equity	
Net Income	-2,102.45
Total Equity	-2,102.45
TOTAL LIABILITIES & EQUITY	-2,102.45

Accounts

Hillingdon Narrowboats Association

Profit and Loss Report

01 April, 2022 - 31 March, 2023

Analysis Type: All, Analysis Category: All

Sales

4000 - Boat Bookings	18,315.00	
4010 - Training Courses	1,150.00	
4020 - Donations	1,055.65	
4400 - Events	15,875.00	
4900 - Other income	15,392.07	
4910 - Interest Received	12.26	
	Total Sales	£51,799.98

Direct Expenses

5000 - Boat Expenses	14,803.12	
5010 - Training Expenses	1,476.65	
5050 - Sub-Contractors	13,540.00	
5100 - Workshop Costs	461.28	
5110 - Event Costs	4,710.40	
	Total Direct Expenses	£34,991.45

GROSS PROFIT / LOSS **£16,808.53**

Overheads

6000 - Marketing	1,798.25
7130 - Premises Insurance	1,179.52
7210 - Gas & Oil	2,949.32
7300 - Vehicle Fuel	27.90
7340 - Mileage Claim	2,471.10
7400 - Travelling	348.85

7430 - Entertainment	688.09	
7460 - Subsistence	322.76	
7510 - Postage and Carriage	16.80	
7520 - Office Stationery	333.89	
7525 - Kitchen Consumables	26.45	
7530 - Telephone	881.30	
7550 - Computer & Software	196.59	
7560 - Mobile Charges	186.36	
7610 - Accountancy Fees	1,860.00	
7630 - Business Insurance	184.25	
7810 - Cleaning	522.35	
7900 - Bank Charges and Interest	328.60	
8000 - Donations	6.00	
8210 - Subscriptions	404.51	
8230 - Training Costs	36.00	
	Total Overheads	£14,768.89
	NET PROFIT / LOSS	£2,039.64

Accounts

REGISTERED COMPANY NUMBER: 02615065 (England and Wales)
REGISTERED CHARITY NUMBER: 1029007

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Hillingdon Narrowboats Association

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Hillingdon Narrowboats Association

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the borough and surrounding areas. We held training courses, giving individuals an opportunity to obtain their Certificate in Community Boat Management (CBBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days, weekly on a Tuesday and on the first Sunday of each month. On the Sunday we provide lunch and a boat trip in the afternoon. People help with various jobs, such as painting and other maintenance of our narrowboats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted.

FINANCIAL REVIEW

The Association's statement of financial activities showed a deficit of £15,030 (2021: £27,065). As at 31 March 2022 the unrestricted funds stood at £51,196 (2021: £66,226) and the restricted funds stood at £5,795 (2021: £5,795).

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We now have a Marketing Manager and a new marketing strategy to increase our advertising and ability to reach out to other community groups. Our disabled narrowboat Spirit is about to begin a refurbishment to offer better facilities and experience to disabled and disadvantaged people.

We will continue with our presence at all local festivals providing boat trips and tours of our historic narrowboat, Pisces. We intend to continue working with the Duke of Edinburgh's Gold Award candidates, after a long break due to the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended by a special resolution on 12 October 1993.

Hillingdon Narrowboats Association

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02615065 (England and Wales)

Registered Charity number
1029007

Registered office
The Boat House
Summerhouse Lane
Harefield
Uxbridge
Middlesex
UB9 6HX

Trustees
Mrs A Daniels
P C Huntley
Mrs E Griffiths (resigned 18.8.22)
Mrs L A Griffiths (resigned 13.7.21)
Mrs K Robinson
D Wright
Mrs M Walsh Treasurer
R J Banks Paulden (appointed 30.5.22)
A D Martin (appointed 30.5.22)

Company Secretary
P C Huntley

Independent Examiner
John D Lee FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Website
<https://hillingdon-narrowboats.org.uk/>

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Walsh - Trustee

Independent Examiner's Report to the Trustees of
Hillingdon Narrowboats Association

Independent examiner's report to the trustees of Hillingdon Narrowboats Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John D Lee FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date:

Hillingdon Narrowboats Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,398	-	14,398	24,955
Other trading activities	3	56,157	-	56,157	14,288
Investment income	4	3	-	3	8
Total		<u>70,558</u>	<u>-</u>	<u>70,558</u>	<u>39,251</u>
EXPENDITURE ON					
Raising funds	5	<u>85,588</u>	<u>-</u>	<u>85,588</u>	<u>66,316</u>
NET INCOME/(EXPENDITURE)		(15,030)	-	(15,030)	(27,065)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>66,226</u>	<u>5,795</u>	<u>72,021</u>	<u>99,086</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,196</u></u>	<u><u>5,795</u></u>	<u><u>56,991</u></u>	<u><u>72,021</u></u>

The notes form part of these financial statements

Hillingdon Narrowboats Association

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	23,953	-	23,953	34,643
CURRENT ASSETS					
Stocks	12	2,110	-	2,110	2,110
Debtors	13	35,306	-	35,306	18,788
Cash at bank and in hand		14,301	5,795	20,096	31,464
		51,717	5,795	57,512	52,362
CREDITORS					
Amounts falling due within one year	14	(24,474)	-	(24,474)	(14,984)
NET CURRENT ASSETS		27,243	5,795	33,038	37,378
TOTAL ASSETS LESS CURRENT LIABILITIES		51,196	5,795	56,991	72,021
NET ASSETS		51,196	5,795	56,991	72,021
FUNDS	15				
Unrestricted funds				51,196	66,226
Restricted funds				5,795	5,795
TOTAL FUNDS				56,991	72,021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hillingdon Narrowboats Association

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Walsh - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks include fuel held in storage tank and on board narrowboats.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Government grants

Government grants are accounted for under the accruals basis.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	5,264	1,109
Grants	9,134	23,846
	<u>14,398</u>	<u>24,955</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Other grants	<u>9,134</u>	<u>23,846</u>

Included within grants received are £9,134 (2021: £12,096) of local authority coronavirus grants.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Reg	16,315	2,110
Pisces	9,415	120
Star	2,790	-
Spirit	9,135	1,800
Merlin	12,595	960
Courses	2,490	-
Other income	3,417	9,298
	<u>56,157</u>	<u>14,288</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	8
	<u>3</u>	<u>8</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Running costs	35,460	7,377
Narrowboat maintenance	2,617	20,276
Fundraising fees	2,933	-
Labour costs: contractors	15,502	16,473
Support costs	29,076	22,190
	<u>85,588</u>	<u>66,316</u>

6. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
	£	£	£	£	£
Raising donations and legacies	16,354	352	10,690	1,680	29,076
	<u>16,354</u>	<u>352</u>	<u>10,690</u>	<u>1,680</u>	<u>29,076</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	10,690	10,704
	<u>10,690</u>	<u>10,704</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

The average monthly number of employees during the year was NIL (2021 - NIL).

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,705	11,250	24,955
Other trading activities	14,288	-	14,288
Investment income	8	-	8
Total	<u>28,001</u>	<u>11,250</u>	<u>39,251</u>
EXPENDITURE ON			
Raising funds	<u>47,535</u>	<u>18,781</u>	<u>66,316</u>
NET INCOME/(EXPENDITURE)	(19,534)	(7,531)	(27,065)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>85,760</u>	<u>13,326</u>	<u>99,086</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>66,226</u></u>	<u><u>5,795</u></u>	<u><u>72,021</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Narrowboats £	Totals £
COST			
At 1 April 2021 and 31 March 2022	21,885	106,500	128,385
DEPRECIATION			
At 1 April 2021	21,725	72,017	93,742
Charge for year	40	10,650	10,690
At 31 March 2022	21,765	82,667	104,432
NET BOOK VALUE			
At 31 March 2022	120	23,833	23,953
At 31 March 2021	160	34,483	34,643

12. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	2,110	2,110

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	31,165	11,685
Other debtors	2,569	1,307
Inter fund balances	-	1,445
Prepayments and accrued income	1,572	4,351
	35,306	18,788

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,247	3,662
Inter fund balances	-	1,445
Accrued expenses	1,897	1,897
Deferred income	20,330	7,980
	<u>24,474</u>	<u>14,984</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	66,226	(15,030)	51,196
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	4,350	-	4,350
	<u>5,795</u>	<u>-</u>	<u>5,795</u>
TOTAL FUNDS	<u>72,021</u>	<u>(15,030)</u>	<u>56,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,558	(85,588)	(15,030)
	<u>70,558</u>	<u>(85,588)</u>	<u>(15,030)</u>
TOTAL FUNDS	<u>70,558</u>	<u>(85,588)</u>	<u>(15,030)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,760	(19,534)	66,226
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	11,881	(7,531)	4,350
	<u>13,326</u>	<u>(7,531)</u>	<u>5,795</u>
TOTAL FUNDS	<u>99,086</u>	<u>(27,065)</u>	<u>72,021</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,001	(47,535)	(19,534)
Restricted funds			
Theo Refurb Project	11,250	(18,781)	(7,531)
	<u>39,251</u>	<u>(66,316)</u>	<u>(27,065)</u>
TOTAL FUNDS	<u>39,251</u>	<u>(66,316)</u>	<u>(27,065)</u>

16. RELATED PARTY DISCLOSURES

Trustees' remuneration and benefits for the year ended 31 March 2022 were £139 (2021: £4,265).

Trustees' expenses paid for the year ended 31 March 2022 were £2,830 (2021: £303).

17. ULTIMATE CONTROLLING PARTY

The trustee's do not believe there is an ultimate controlling party.

Hillingdon Narrowboats Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,264	1,109
Grants	9,134	23,846
	14,398	24,955
Other trading activities		
Reg	16,315	2,110
Pisces	9,415	120
Star	2,790	-
Spirit	9,135	1,800
Merlin	12,595	960
Courses	2,490	-
Other income	3,417	9,298
	56,157	14,288
Investment income		
Deposit account interest	3	8
Total incoming resources	70,558	39,251
EXPENDITURE		
Raising donations and legacies		
Running costs	35,460	7,377
Narrowboat maintenance	2,617	20,276
Fundraising fees	2,933	-
Labour costs: contractors	15,502	16,473
	56,512	44,126
Support costs		
Management		
Insurance	2,327	2,864
Light and heat	3,189	3,398
Telephone	914	1,388
Advertising	499	-
Carried forward	6,929	7,650

This page does not form part of the statutory financial statements

Hillingdon Narrowboats Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	6,929	7,650
Sundries	643	141
Administration costs	6,686	1,278
Repairs and renewals	2,096	673
	16,354	9,742
Finance		
Bank charges	352	64
Other		
Plant and machinery	40	54
Motor vehicles	10,650	10,650
	10,690	10,704
Governance costs		
Accountancy fees	1,680	1,680
Total resources expended	85,588	66,316
Net expenditure	(15,030)	(27,065)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02615065 (England and Wales)
REGISTERED CHARITY NUMBER: 1029007

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Hillingdon Narrowboats Association



Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Hillingdon Narrowboats Association

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	15 to 16

Hillingdon Narrowboats Association

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the Association is established are:

- To provide educational opportunities for young people, schools and community groups in the London Borough of Hillingdon and the surrounding areas on the narrowboats;
- To provide or assist in the provision of facilities to inhabitants of the London Borough of Hillingdon and elsewhere so that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

HNA has continued to offer affordable narrowboating to youth & community groups within the borough and surrounding areas. We held four training courses, giving thirty individuals an opportunity to obtain their Certificate in Community Boat Management (CBBM) or Boat Handling certificates. This has given us a larger pool of steerers, allowing us to provide more midweek trips during the summer months, mainly to groups of elderly and disadvantaged people.

We hold volunteer days, weekly on a Tuesday and on the first Sunday of each month. People help with various jobs, such as painting and other maintenance of our boats, woodwork, cleaning and other tasks around our fleet, premises and the canalside area we have adopted.

We have hosted groups of young offenders who have helped paint our local lock furniture and fencing and perform other maintenance tasks as part of their community service programme.

FINANCIAL REVIEW

The Association's statement of financial activities showed a deficit of £27,065 (2020: surplus of £22,659). As at 31 March 2021 the unrestricted funds stood at £66,226 (2020: £85,760) and the restricted funds stood at £5,975 (2020: £5,795).

FUTURE PLANS

We are working to expand our client base both by word of mouth and by contacting more special needs groups via the local council. We plan to offer narrowboat experiences to families with a disabled member to give them short breaks enjoying the waterways. We are working with the Xeroderma Pigmentosum society to adapt one of our boats to be suitable for sufferers with this photosensitivity disorder.

We also intend to increase the number of five day trips we offer to Duke of Edinburgh's Gold Award candidates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under the Memorandum and controlled by its Articles of Association, and constitutes a limited company, limited by guarantee, incorporated on 28 May 1991 as amended by a special resolution on 12 October 1993.

Hillingdon Narrowboats Association

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02615065 (England and Wales)

Registered Charity number

1029007

Registered office

The Boat House
Summerhouse Lane
Harefield
Uxbridge
Middlesex
UB9 6HX

Trustees

Mrs A Daniels
Mrs L Grainger (resigned 28.6.20)
B A Holland (resigned 4.1.21)
P C Huntley
A E Steel (resigned 31.5.20)
G H Griffiths
Mrs L A Griffiths
B J Banks
Mrs K Robinson
D Yeo (resigned 30.8.20)
D Wright
Ms D Smith
Mrs M Walsh Treasurer

Company Secretary

B J Banks

Independent Examiner

John D Lee FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Website

<https://hillingdon-narrowboats.org.uk/>

Approved by order of the board of trustees on22nd December 2021..... and signed on its behalf by:

Hillingdon Narrowboats Association

Report of the Trustees
for the Year Ended 31 March 2021

Madhurika Walsh.....
Mrs M Walsh - Trustee

Independent Examiner's Report to the Trustees of
Hillingdon Narrowboats Association

Independent examiner's report to the trustees of Hillingdon Narrowboats Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John D Lee FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: 22/12/21

Hillingdon Narrowboats Association

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,705	11,250	24,955	40,149
Other trading activities	3	14,288	-	14,288	54,652
Investment income	4	8	-	8	15
Total		28,001	11,250	39,251	94,816
EXPENDITURE ON					
Raising funds		25,345	18,781	44,126	48,449
Other		22,190	-	22,190	23,708
Total		47,535	18,781	66,316	72,157
NET INCOME/(EXPENDITURE)		(19,534)	(7,531)	(27,065)	22,659
RECONCILIATION OF FUNDS					
Total funds brought forward		85,760	13,326	99,086	76,427
TOTAL FUNDS CARRIED FORWARD		66,226	5,795	72,021	99,086

The notes form part of these financial statements

Hillingdon Narrowboats Association

Balance Sheet

31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	34,643	-	34,643	45,347
CURRENT ASSETS					
Stocks	11	2,110	-	2,110	946
Debtors	12	17,343	1,445	18,788	8,349
Cash at bank and in hand		27,114	4,350	31,464	49,698
		<u>46,567</u>	<u>5,795</u>	<u>52,362</u>	<u>58,993</u>
CREDITORS					
Amounts falling due within one year	13	(14,984)	-	(14,984)	(5,254)
NET CURRENT ASSETS		<u>31,583</u>	<u>5,795</u>	<u>37,378</u>	<u>53,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,226</u>	<u>5,795</u>	<u>72,021</u>	<u>99,086</u>
NET ASSETS		<u>66,226</u>	<u>5,795</u>	<u>72,021</u>	<u>99,086</u>
FUNDS	14				
Unrestricted funds				66,226	85,760
Restricted funds				<u>5,795</u>	<u>13,326</u>
TOTAL FUNDS				<u>72,021</u>	<u>99,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hillingdon Narrowboats Association

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22nd December 2021... and were signed on its behalf by:

Madhurika Walsh.....

M Walsh - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks include fuel held in storage tank and on board narrowboats.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Government grants

Government grants are accounted for under the accruals basis.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	1,109	40,149
Grants	23,846	-
	<u>24,955</u>	<u>40,149</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	23,846	-
	<u>23,846</u>	<u>-</u>

Included within grants received are £12,096 of local authority coronavirus grants.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	12,059
Reg	2,110	5,050
Theo	-	7,080
Pisces	120	4,290
Star	-	7,311
Spirit	1,800	5,995
Merlin	960	9,035
Courses	-	2,970
Other income	9,298	862
	<u>14,288</u>	<u>54,652</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>8</u>	<u>15</u>

5. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs £	£
Other resources expended	<u>9,742</u>	<u>64</u>	<u>10,704</u>	<u>1,680</u>	<u>22,190</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>10,704</u>	<u>10,722</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,649	12,500	40,149
Other trading activities	54,652	-	54,652
Investment income	15	-	15
Total	82,316	12,500	94,816
 EXPENDITURE ON			
Raising funds	47,830	619	48,449
Other	23,708	-	23,708
Total	71,538	619	72,157
 NET INCOME	10,778	11,881	22,659
 RECONCILIATION OF FUNDS			
Total funds brought forward	74,982	1,445	76,427
 TOTAL FUNDS CARRIED FORWARD	85,760	13,326	99,086

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Narrowboats £	Totals £
COST			
At 1 April 2020 and 31 March 2021	21,885	106,500	128,385
 DEPRECIATION			
At 1 April 2020	21,671	61,367	83,038
Charge for year	54	10,650	10,704
At 31 March 2021	21,725	72,017	93,742
 NET BOOK VALUE			
At 31 March 2021	160	34,483	34,643
At 31 March 2020	214	45,133	45,347

Hillingdon Narrowboats Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	2,110	946

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	11,685	5,425
Other debtors	1,307	-
Inter fund balances	1,445	1,445
Prepayments and accrued income	4,351	1,479
	18,788	8,349

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	3,662	818
Inter fund balances	1,445	1,445
Accrued expenses	1,897	1,791
Deferred income	7,980	1,200
	14,984	5,254

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	85,760	(19,534)	66,226
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	11,881	(7,531)	4,350
	13,326	(7,531)	5,795
TOTAL FUNDS	99,086	(27,065)	72,021

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,001	(47,535)	(19,534)
Restricted funds			
Theo Refurb Project	11,250	(18,781)	(7,531)
TOTAL FUNDS	<u>39,251</u>	<u>(66,316)</u>	<u>(27,065)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	74,982	10,778	85,760
Restricted funds			
Eddy Warburton Memorial Fund	1,445	-	1,445
Theo Refurb Project	-	11,881	11,881
	<u>1,445</u>	<u>11,881</u>	<u>13,326</u>
TOTAL FUNDS	<u>76,427</u>	<u>22,659</u>	<u>99,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,316	(71,538)	10,778
Restricted funds			
Theo Refurb Project	12,500	(619)	11,881
TOTAL FUNDS	<u>94,816</u>	<u>(72,157)</u>	<u>22,659</u>

15. RELATED PARTY DISCLOSURES

Trustees' remuneration and benefits for the year ended 31 March 2021 were £4,265 (2020: £7,800).

Trustees' expenses paid for the year ended 31 March 2021 were £303 (2020: £2,286).

16. ULTIMATE CONTROLLING PARTY

The trustee's do not believe there is an ultimate controlling party.

Hillingdon Narrowboats Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,109	40,149
Grants	23,846	-
	24,955	40,149
Other trading activities		
Fundraising events	-	12,059
Reg	2,110	5,050
Theo	-	7,080
Pisces	120	4,290
Star	-	7,311
Spirit	1,800	5,995
Merlin	960	9,035
Courses	-	2,970
Other income	9,298	862
	14,288	54,652
Investment income		
Deposit account interest	8	15
Total incoming resources	39,251	94,816
 EXPENDITURE		
Raising donations and legacies		
Running costs	7,377	27,446
Narrowboat maintenance	20,276	1,983
Labour costs: contractors	16,473	19,020
	44,126	48,449
Support costs		
Management		
Insurance	2,864	1,537
Light and heat	3,398	2,066
Telephone	1,388	2,834
Carried forward	7,650	6,437

This page does not form part of the statutory financial statements

Hillingdon Narrowboats Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	7,650	6,437
Sundries	141	930
Administration costs	1,278	2,852
Repairs and renewals	673	1,088
	<u>9,742</u>	<u>11,307</u>
Finance		
Bank charges	64	-
Other		
Plant and machinery	10,704	10,721
Governance costs		
Accountancy fees	1,680	1,680
	<u>66,316</u>	<u>72,157</u>
Total resources expended		
Net (expenditure)/income	<u>(27,065)</u>	<u>22,659</u>

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