

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
ST MARY'S UNDER FIVES PLAYGROUP**

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

ST MARY'S UNDER FIVES PLAYGROUP

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FOR THE YEAR ENDED 31 JULY 2023**

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ST MARY'S UNDER FIVES PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The objects for which the charity is established are:-

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means of ability;
- b) encouraging the study of such needs of children and their families, and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

During the year the charity received grants totalling £139,231 (2022 - £141,275) from Kent County Council in respect of its core activity, together with fee income from parents amounting to £28,110 (2022 - £24,276) and other income from fundraising, interest, donations and further income totalling £108 (2022 £3,291).

Expenditure on core fund activities amounted to £189,448 (2022 - £181,134) which was mainly attributable to salaries paid to staff and rent of premises. A further £32,629 (2022 - £32,629) was incurred on restricted fund activities. There was a deficit for the year of £54,628 (2022 deficit £44,921).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The policy and general management of the charity is directed by its Management Committee, as set out in the constitution dated 18th October 1993 (and amended on 15th October 2008).

The Committee comprises the chairperson, treasurer and secretary and at least two other committee members. 60% of the committee must include parents of children at the school. Committee members are elected at the AGM and serve for 1 year (and for a maximum of 10 years) and are re-elected each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028924

Principal address

The Recreation Ground
Off London Road
Stone
Kent
DA9 9DQ

ST MARY'S UNDER FIVES PLAYGROUP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

S Fikri
L Goodison (resigned 31/3/2024)
S Mooney (resigned 9/3/2023)
C Ikokwu (resigned 9/3/2023)
D Sokan Trustee (appointed 9/3/2023)
Dr F Mohamed Trustee (appointed 9/3/2023) (resigned 31/3/2024)
V Alipieva Trustee (appointed 9/3/2023) (resigned 31/3/2024)

Independent Examiner

Blue Rocket Accounting
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8 Twisleton Court
Priory Hill
Dartford
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DA1 2EN

RESERVES

Reserves for the core fund are maintained at a level to provide sufficient funds to meet day to day costs and after taking into account contingencies and future commitments.

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:

S Fikri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S UNDER FIVES PLAYGROUP**

Independent examiner's report to the trustees of St Mary's Under Fives Playgroup

I report to the charity trustees on my examination of the accounts of St Mary's Under Fives Playgroup (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Calabrese

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

Date: May 2024

ST MARY'S UNDER FIVES PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	31/7/23 Total funds £	31/7/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		139,231	-	139,231	141,275
Other trading activities	2	28,110	-	28,110	24,276
Investment income	3	6	-	6	8
Other income		102	-	102	3,283
Total		<u>167,449</u>	<u>-</u>	<u>167,449</u>	<u>168,842</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Activities		185,848	32,629	218,477	213,763
Other		3,600	-	3,600	-
Total		<u>189,448</u>	<u>32,629</u>	<u>222,077</u>	<u>213,763</u>
NET INCOME/(EXPENDITURE)		(21,999)	(32,629)	(54,628)	(44,921)
RECONCILIATION OF FUNDS					
Total funds brought forward		53,931	400,723	454,654	499,575
TOTAL FUNDS CARRIED FORWARD		<u>31,932</u>	<u>368,094</u>	<u>400,026</u>	<u>454,654</u>

The notes form part of these financial statements

ST MARY'S UNDER FIVES PLAYGROUP

BALANCE SHEET
31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	31/7/23 Total funds £	31/7/22 Total funds £
FIXED ASSETS					
Tangible assets	7	5,671	366,912	372,583	405,789
CURRENT ASSETS					
Debtors	8	12,355	-	12,355	14,355
Cash at bank and in hand		19,725	1,182	20,907	35,114
		<u>32,080</u>	<u>1,182</u>	<u>33,262</u>	<u>49,469</u>
CREDITORS					
Amounts falling due within one year	9	(5,819)	-	(5,819)	(604)
NET CURRENT ASSETS		<u>26,261</u>	<u>1,182</u>	<u>27,443</u>	<u>48,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,932</u>	<u>368,094</u>	<u>400,026</u>	<u>454,654</u>
NET ASSETS		<u>31,932</u>	<u>368,094</u>	<u>400,026</u>	<u>454,654</u>
FUNDS	10				
Unrestricted funds				31,932	53,931
Restricted funds				<u>368,094</u>	<u>400,723</u>
TOTAL FUNDS				<u>400,026</u>	<u>454,654</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

S Fikri - Trustee

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on cost

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/7/23	31/7/22
	£	£
Fees	28,110	24,276

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. INVESTMENT INCOME

	31/7/23	31/7/22
	£	£
Deposit account interest	<u>6</u>	<u>8</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/23	31/7/22
	10	11
Average number of employees	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,275	-	141,275
Other trading activities	24,276	-	24,276
Investment income	8	-	8
Other income	<u>3,283</u>	<u>-</u>	<u>3,283</u>
Total	<u>168,842</u>	<u>-</u>	<u>168,842</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Activities	<u>181,134</u>	<u>32,629</u>	<u>213,763</u>
NET INCOME/(EXPENDITURE)	(12,292)	(32,629)	(44,921)
RECONCILIATION OF FUNDS			
Total funds brought forward	66,223	433,352	499,575
TOTAL FUNDS CARRIED FORWARD	<u>53,931</u>	<u>400,723</u>	<u>454,654</u>

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	661,175	4,705	665,880
DEPRECIATION			
At 1 August 2022	255,918	4,173	260,091
Charge for year	33,059	147	33,206
At 31 July 2023	288,977	4,320	293,297
NET BOOK VALUE			
At 31 July 2023	372,198	385	372,583
At 31 July 2022	405,257	532	405,789

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23 £	31/7/22 £
Other debtors	12,355	12,355
Prepayments	-	2,000
	<u>12,355</u>	<u>14,355</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23 £	31/7/22 £
Taxation and social security	1,381	(354)
Other creditors	4,438	958
	<u>5,819</u>	<u>604</u>

10. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
Core funding	53,931	(21,999)	31,932
Restricted funds			
Kent County Council - Building Grant	400,410	(32,629)	367,781
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>400,723</u>	<u>(32,629)</u>	<u>368,094</u>
TOTAL FUNDS	<u>454,654</u>	<u>(54,628)</u>	<u>400,026</u>

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	167,449	(189,448)	(21,999)
Restricted funds			
Kent County Council - Building Grant	-	(32,629)	(32,629)
TOTAL FUNDS	<u>167,449</u>	<u>(222,077)</u>	<u>(54,628)</u>

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
Core funding	66,223	(12,292)	53,931
Restricted funds			
Kent County Council - Building Grant	433,039	(32,629)	400,410
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>433,352</u>	<u>(32,629)</u>	<u>400,723</u>
TOTAL FUNDS	<u>499,575</u>	<u>(44,921)</u>	<u>454,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	168,842	(181,134)	(12,292)
Restricted funds			
Kent County Council - Building Grant	-	(32,629)	(32,629)
TOTAL FUNDS	<u>168,842</u>	<u>(213,763)</u>	<u>(44,921)</u>

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
Core funding	66,223	(34,291)	31,932
Restricted funds			
Kent County Council - Building Grant	433,039	(65,258)	367,781
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>433,352</u>	<u>(65,258)</u>	<u>368,094</u>
TOTAL FUNDS	<u>499,575</u>	<u>(99,549)</u>	<u>400,026</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	336,291	(370,582)	(34,291)
Restricted funds			
Kent County Council - Building Grant	-	(65,258)	(65,258)
	<u>336,291</u>	<u>(435,840)</u>	<u>(99,549)</u>
TOTAL FUNDS	<u>336,291</u>	<u>(435,840)</u>	<u>(99,549)</u>

11. CONTINGENT LIABILITIES

According to the terms of the Building Grant Agreement with Kent County Council (KCC), the charity is liable to refund the full market value to KCC if the property is sold within 20 years from the date of completion of the refurbishment and extension.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Blue Rocket Accounting
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

St Mary's Under Fives Playgroup.
Recreation Ground
London Road
Greenhithe
Kent
DA9 9DQ

Dear Trustees,

We hereby confirm to the best of our knowledge and belief, having made appropriate enquiries of other trustees and officials of the charity, the following representations given to you in connection with your examination of the financial statements for the year ended 31st July 2023.

Representations

1. We acknowledge as trustees our responsibility for making accurate representations to you and for the accounts which you have prepared on behalf of the charity.
2. We confirm that all the accounting records have been made available to you for the purpose of your examination and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and members' meetings, have been made available to you.
3. We confirm that, at the balance sheet date, the charity had no liabilities or provisions other than those recognized and no contingent liabilities other than those disclosed in the financial statements.
4. We confirm that there have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
5. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
6. We confirm that there are no laws or regulations that are central to the charity's ability to conduct its business.
7. We confirm that, in our opinion, the charity's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.
8. We confirm that we are not aware of any transactions with related parties requiring disclosure in the financial statements.

9. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
10. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own assessment of the risk of fraud in the charity.
11. We confirm that there have been no actual or suspected instances of fraud involving trustees, management, or employees who have a significant roll in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
12. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully,

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and where appropriate, of inspection of supporting documentation) sufficient to satisfy us that we can properly make each of these representations to you.

.....
Director/Trustee

Date: 16 May 2024