

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ST MARY'S UNDER FIVES PLAYGROUP

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

ST MARY'S UNDER FIVES PLAYGROUP

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FOR THE YEAR ENDED 31 JULY 2022

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ST MARY'S UNDER FIVES PLAYGROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The objects for which the charity is established are:-

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means of ability;
- b) encouraging the study of such needs of children and their families, and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Achievements

During the year the charity received grants totalling £141,275 (2021 - £171,495) from Kent County Council in respect of its core activity, together with fee income from parents amounting to £24,276 (2021 - £26,905) and other income from fundraising, interest, donations and further income totalling £3,283 (2021 £950).

There was also an amount of £0 (2021 - £7,982) received for furlough grants from HMRC, in this year.

Expenditure on core fund activities amounted to £181,134 (2021 - £179,041) which was mainly attributable to salaries paid to staff and rent of premises. A further £32,629 (2021 - £32,629) was incurred on restricted fund activities. There was a deficit for the year of £44,921 (2021 deficit £4,338).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The policy and general management of the charity is directed by its Management Committee, as set out in the constitution dated 18th October 1993 (and amended on 15th October 2008).

The Committee comprises the chairperson, treasurer and secretary and at least two other committee members. 60% of the committee must include parents of children at the school. Committee members are elected at the AGM and serve for 1 year (and for a maximum of 10 years) and are re-elected each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028924

Principal address

The Recreation Ground
Off London Road
Stone
Kent
DA9 9DQ

ST MARY'S UNDER FIVES PLAYGROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

Trustees

Mrs J M Kemp Treasurer (resigned 25/3/2022)
Ms E Butcher (resigned 2/12/2021)
C Broughton (resigned 2/12/2021)
K Norman (resigned 2/12/2021)
K Davies (resigned 2/12/2021)
S Fikri (appointed 2/12/2021)
L Goodison (appointed 2/12/2021)
S Mooney (appointed 2/12/2021) (resigned 9/3/2023)
C Ikokwu (appointed 20/1/2022) (resigned 9/3/2023)
D Sokan (appointed 9/3/2023)
Dr F Mohamed (appointed 9/3/2023)
V Alipieva (appointed 9/3/2023)

Independent Examiner

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RESERVES

Reserves for the core fund are maintained at a level to provide sufficient funds to meet day to day costs and after taking into account contingencies and future commitments.

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

S Fikri - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY'S UNDER FIVES PLAYGROUP

Independent examiner's report to the trustees of St Mary's Under Fives Playgroup

I report to the charity trustees on my examination of the accounts of St Mary's Under Fives Playgroup (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Duda

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
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Dartford
Kent
DA1 2EN

Date: May 2023

ST MARY'S UNDER FIVES PLAYGROUP**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		141,275	-	141,275	171,495
Other trading activities	2	24,276	-	24,276	27,855
Investment income	3	8	-	8	-
Other income		3,283	-	3,283	7,982
Total		<u>168,842</u>	<u>-</u>	<u>168,842</u>	<u>207,332</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Activities		<u>181,134</u>	<u>32,629</u>	<u>213,763</u>	<u>211,670</u>
NET INCOME/(EXPENDITURE)		(12,292)	(32,629)	(44,921)	(4,338)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>66,223</u>	<u>433,352</u>	<u>499,575</u>	<u>503,913</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>53,931</u></u>	<u><u>400,723</u></u>	<u><u>454,654</u></u>	<u><u>499,575</u></u>

ST MARY'S UNDER FIVES PLAYGROUP

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
FIXED ASSETS					
Tangible assets	7	6,248	399,541	405,789	438,316
CURRENT ASSETS					
Debtors	8	14,355	-	14,355	12,355
Cash at bank and in hand		33,932	1,182	35,114	50,134
		<u>48,287</u>	<u>1,182</u>	<u>49,469</u>	<u>62,489</u>
CREDITORS					
Amounts falling due within one year	9	(604)	-	(604)	(1,230)
NET CURRENT ASSETS		<u>47,683</u>	<u>1,182</u>	<u>48,865</u>	<u>61,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,931</u>	<u>400,723</u>	<u>454,654</u>	<u>499,575</u>
NET ASSETS		<u>53,931</u>	<u>400,723</u>	<u>454,654</u>	<u>499,575</u>
FUNDS	10				
Unrestricted funds				53,931	66,223
Restricted funds				<u>400,723</u>	<u>433,352</u>
TOTAL FUNDS				<u>454,654</u>	<u>499,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

S Fikri - Trustee

ST MARY'S UNDER FIVES PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/7/22	31/7/21
	£	£
Fees	24,276	26,905
Other income - course fees reimbursed	-	950
	<u>24,276</u>	<u>27,855</u>

3. INVESTMENT INCOME

	31/7/22	31/7/21
	£	£
Deposit account interest	8	-
	<u>8</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/22	31/7/21
Average number of employees	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	171,494	1	171,495
Other trading activities	27,855	-	27,855
Other income	7,982	-	7,982
Total	<u>207,331</u>	<u>1</u>	<u>207,332</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Activities	179,041	32,629	211,670
NET INCOME/(EXPENDITURE)	28,290	(32,628)	(4,338)
RECONCILIATION OF FUNDS			
Total funds brought forward	37,933	465,980	503,913
TOTAL FUNDS CARRIED FORWARD	<u>66,223</u>	<u>433,352</u>	<u>499,575</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 August 2021	661,175	4,115	665,290
Additions	-	590	590
At 31 July 2022	<u>661,175</u>	<u>4,705</u>	<u>665,880</u>
DEPRECIATION			
At 1 August 2021	222,859	4,115	226,974
Charge for year	33,059	58	33,117
At 31 July 2022	<u>255,918</u>	<u>4,173</u>	<u>260,091</u>
NET BOOK VALUE			
At 31 July 2022	<u>405,257</u>	<u>532</u>	<u>405,789</u>
At 31 July 2021	<u>438,316</u>	<u>-</u>	<u>438,316</u>

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Other debtors	12,355	12,355
Prepayments	2,000	-
	<u>14,355</u>	<u>12,355</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/22	31/7/21
	£	£
Taxation and social security	(354)	(496)
Other creditors	958	1,726
	<u>604</u>	<u>1,230</u>

10. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
Core funding	66,223	(12,292)	53,931
Restricted funds			
Kent County Council - Building Grant	433,039	(32,629)	400,410
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>433,352</u>	<u>(32,629)</u>	<u>400,723</u>
TOTAL FUNDS	<u>499,575</u>	<u>(44,921)</u>	<u>454,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	168,842	(181,134)	(12,292)
Restricted funds			
Kent County Council - Building Grant	-	(32,629)	(32,629)
TOTAL FUNDS	<u>168,842</u>	<u>(213,763)</u>	<u>(44,921)</u>

ST MARY'S UNDER FIVES PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
Core funding	37,933	28,290	66,223
Restricted funds			
Kent County Council - Building Grant	465,667	(32,628)	433,039
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>465,980</u>	<u>(32,628)</u>	<u>433,352</u>
TOTAL FUNDS	<u>503,913</u>	<u>(4,338)</u>	<u>499,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	207,331	(179,041)	28,290
Restricted funds			
Kent County Council - Building Grant	1	(32,629)	(32,628)
	<u>207,332</u>	<u>(211,670)</u>	<u>(4,338)</u>
TOTAL FUNDS	<u>207,332</u>	<u>(211,670)</u>	<u>(4,338)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
Core funding	37,933	15,998	53,931
Restricted funds			
Kent County Council - Building Grant	465,667	(65,257)	400,410
Kent County Council - EYFS Grant	304	-	304
Kent County Council - Professional Development Grant	9	-	9
	<u>465,980</u>	<u>(65,257)</u>	<u>400,723</u>
TOTAL FUNDS	<u>503,913</u>	<u>(49,259)</u>	<u>454,654</u>

ST MARY'S UNDER FIVES PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core funding	376,173	(360,175)	15,998
Restricted funds			
Kent County Council - Building Grant	1	(65,258)	(65,257)
TOTAL FUNDS	<u>376,174</u>	<u>(425,433)</u>	<u>(49,259)</u>

11. CONTINGENT LIABILITIES

According to the terms of the Building Grant Agreement with Kent County Council (KCC), the charity is liable to refund the full market value to KCC if the property is sold within 20 years from the date of completion of the refurbishment and extension.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

ST MARY'S UNDER FIVES PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Unrestricted funds £	Restricted funds £	31/7/22 Total funds £	31/7/21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
KCC - main funding and additional cover	141,275	-	141,275	171,495
Other trading activities				
Fees	24,276	-	24,276	26,905
Other income - course fees reimbursed	-	-	-	950
	<u>24,276</u>	<u>-</u>	<u>24,276</u>	<u>27,855</u>
Investment income				
Deposit account interest	8	-	8	-
Other income				
Government grant	-	-	-	7,982
Other income	3,283	-	3,283	-
	<u>3,283</u>	<u>-</u>	<u>3,283</u>	<u>7,982</u>
Total incoming resources	<u>168,842</u>	<u>-</u>	<u>168,842</u>	<u>207,332</u>
EXPENDITURE				
Charitable activities				
Wages	143,847	-	143,847	153,026
Rent	14,856	-	14,856	9,354
Insurance	1,913	-	1,913	1,880
Utilities	2,676	-	2,676	2,108
Telephone	819	-	819	805
Sundries	1,600	-	1,600	221
Cleaning and repairs	1,432	-	1,432	306
Equipment and book purchases	5,705	-	5,705	3,784
Food	2,102	-	2,102	1,552
Staff uniforms	1,100	-	1,100	979
Training	829	-	829	901
Travel expenses	33	-	33	-
Computer expenses	301	-	301	279
Depreciation of tangible fixed assets	488	32,629	33,117	33,059
	<u>177,701</u>	<u>32,629</u>	<u>210,330</u>	<u>208,254</u>
Support costs				
Governance costs				
Accountancy and legal fees	3,433	-	3,433	3,416
Total resources expended	<u>181,134</u>	<u>32,629</u>	<u>213,763</u>	<u>211,670</u>
Net (expenditure)/income	<u>(12,292)</u>	<u>(32,629)</u>	<u>(44,921)</u>	<u>(4,338)</u>