

**HORAM COMMUNITY PRE-SCHOOL  
TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

**Charity Registration No. 1028918**

# **HORAM COMMUNITY PRE-SCHOOL**

## **Financial Statements**

### **for the year ended 31 July 2023**

## **Legal and Administrative Information**

**Trustees:**

Mrs C Chester  
Ms R Macklen  
Mrs L Offen  
Mrs A Dean  
Mrs L Richardson  
Mrs H Jones  
Mrs C Chester  
Ms R Macklen  
Mrs F Misner  
Ms H Webb

**Secretary:**

Mrs A Neal

**Charity Number:**

1028918

**Principal address:**

Horam Village Hall  
Horam  
East Sussex  
TN21 0JE

**Independent examiner:**

Julie Manktelow FCCA  
River Mead Nursery  
Foords Lane  
Vines Cross  
Horam  
TN21 9HB

# **HORAM COMMUNITY PRE-SCHOOL**

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# HORAM COMMUNITY PRE-SCHOOL

## Trustees' Report for the Year Ended 31 July 2023

The trustees present their report and accounts for the year ended 31 July 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The trustees who served during the year were:

Mrs L Richardson  
Mrs H Jones  
Mrs C Chester  
Ms R Macklen  
Mrs F Misner  
Mrs A Neal  
Ms H Webb

The trustees who were appointed during the year were:

Mrs L Offen  
Mrs A Dean

The trustees are generally appointed at each Annual General Meeting in June each year. This applies to the main posts of Chair, Treasurer and Secretary. While further appointments may be made at the time, some also occur during the year depending on the intake of pupils and the availability of parents, whom form the bulk of the committee each year.

70% of the committee is made up from this resource of new or existing pupil's parents.

Additional members may be co-opted on for their unique skills in fundraising/other areas as required.

There are no related parties or associations that operate in conjunction with the pre-school either with or without any financial interest. The school is supported by local authority funding, funding from parents for additional sessions, fund raising to provide new equipment and maintain existing facilities and some donations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objectives are:

"TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS".

This is being achieved.

The policies adopted in the furtherance of these objectives are: Children's rights and Entitlements, Valuing Diversity and Promoting Equality, Safeguarding Children and Child Protection, Special Educational Needs, Parental Involvement, Working in Partnership with other agencies.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and Performance and Financial Review**

Firstly, I want to say a warm welcome and thank you all for coming today.

It needs to be acknowledged that it has been a challenging year for preschool finances. We started the financial year with a significant deficit due to the loss of funding over several months as a result of the initial Ofsted inspection in May 2022. The preschool was fortunate. We end the 2023 Financial year with a deficit of -£24,841.60. A substantial loss compared to the previous year's deficit of -£4,489.19. This loss is almost solely down to our funding being withdrawn, after our downgrade from Good to Inadequate following an OFSTED inspection in May 2022.

Due to the hard work of all our staff and committee, our subsequent OFSTED inspection in October 2022, brought us back to Good (as a community run preschool, it is unheard of to get Outstanding) and our funding resumed.

This 6 months lack of ESCC funding caused us to lose almost £20,000! Thankfully, we have always maintained a healthy reserve of 6 months running costs (in accordance with the charities commission target) and we have been able to manage this financial loss due to previous years diligence.

We continue to maintain very positive relationships with our local primary school, Maynards Green; some preschool staff have recently enjoyed going into Reception Class as a "secret reader." In addition, a positive link with St Mary's School has also been developed, with students from the school using wood donated to the preschool to build wooden planters for the preschool's garden area.

On behalf of the board of trustees I would like to take this opportunity to thank Angela, Amy, Lara, Gina, Jo and Mandy who all work tirelessly to ensure the preschool runs smoothly and the children are provided with the best care and education possible.

On behalf of the board of trustees

Mrs L Offen

Trustee

Dated 6th March 2024

# HORAM COMMUNITY PRE-SCHOOL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORAM COMMUNITY PRE-SCHOOL for the Year Ended 31 July 2023

I report on the accounts of the charity for the year ended 31 July 2023, which are set out on pages 4 to 8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination include a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Manktelow FCCA  
River Mead Nursery  
Foord Lane  
Vines Cross  
Horam  
East Sussex  
TN21 9HB

Dated Jun-25

# HORAM COMMUNITY PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT for the Year Ended 31 July 2023

	Notes	Year Ended 31-Jul-23 £	Year Ended 31-Jul-22 £
<b>Incoming resources from generated funds</b>			
Donations and legacies	2	675	751
Investment Income	3	354	22
		<u>1,029</u>	<u>773</u>
Incoming resources from charitable activities	4	<u>51,627</u>	<u>72,154</u>
<b>Total incoming resources</b>		<u>52,656</u>	<u>72,927</u>
<b><u>Resources expended</u></b>			
<b>Charitable activities</b>			
Running Horam Community Pre-school		<u>77,231</u>	<u>77,325</u>
Governance Costs		<u>150</u>	<u>125</u>
<b>Total resources expended</b>		<u>77,381</u>	<u>77,450</u>
<b>Net income for the year/ Net movement in the funds</b>		<b>(24,725)</b>	<b>(4,523)</b>
Fund balances at 1 August 2022		<u>64,517</u>	<u>69,040</u>
<b>Fund balances at 31 July 2023</b>		<u><u>39,792</u></u>	<u><u>64,517</u></u>

# HORAM COMMUNITY PRE-SCHOOL

## Balance Sheet as at 31 July 2023

	Notes	2023		2022	
		£	£	£	£
<b>Current Assets</b>					
Debtors	9	190		96	
Cash at bank and in hand		<u>40,346</u>		<u>65,187</u>	
		40,536		65,283	
<b>Creditors: amounts falling due within one year</b>	10	<u>(744)</u>		<u>(766)</u>	
			<u>39,792</u>		<u>64,517</u>
<b>Total assets less current liabilities</b>			<u><u>39,792</u></u>		<u><u>64,517</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>39,792</u>		<u>64,517</u>
			<u><u>39,792</u></u>		<u><u>64,517</u></u>

The accounts were approved by the trustees on March 2024

**Mrs L Offen**  
Trustee

**Mrs A Dean**  
Trustee



# HORAM COMMUNITY PRE-SCHOOL

## NOTES TO THE ACCOUNTS for the year ended 31 July 2023

### 1 Accounting policies

#### 1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	<u>675</u>	<u>751</u>

### 3 Investment income

	2023 £	2022 £
Interest receivable	<u>354</u>	<u>21</u>

### 4 Incoming resources from charitable activities

	2023 £	2022 £
Session and registration fees	<u>51,627</u>	<u>72,154</u>

# HORAM COMMUNITY PRE-SCHOOL

## NOTES TO THE ACCOUNTS (continued) for the year ended 31 July 2023

### 5 Total resources expended

	Staff Costs £	Other Costs £	Total 2023 £	Total 2022 £
<b>Charitable Activities</b>				
<u>Running Horam Community Pre-School</u>				
Activities undertaken directly	64,397	12,834	77,231	77,325
<b>Governance costs</b>		150	150	125
Session and registration fees	64,397	12,984	77,381	77,450

### 6 Activities undertaken directly

	2023 £	2022 £
Other costs relating to running Horam Community Pre-school comprise:		
Rent	7,360	6,737
Equipment	2,505	4,953
Insurance	862	837
Other	829	368
Provision for bad debts	0	211
Staff training	185	195
Printing, postage, and stationery	1,093	1,118
Telephone	0	0
	12,834	14,419

### 7 Trustees

None of the trustees(or any person connected with them) receive any remuneration during the year.

# HORAM COMMUNITY PRE-SCHOOL

## NOTES TO THE ACCOUNTS (continued) for the year ended 31 July 2023

### 8 Employees

#### Number of Employees

	2023 Number	2022 Number
Employees	<u>6</u>	<u>6</u>

#### Employment Costs

	2023 £	2022 £
Wages and salaries	<u>64,397</u>	<u>62,906</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Debtors

	2023 £	2022 £
Taxes and social security costs	0	0
Trade Debtors	<u>190</u>	<u>96</u>
	<u>190</u>	<u>96</u>

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	0	0
Trade creditors	0	0
Taxes and social security costs	144	202
Accruals	600	564
	<u>744</u>	<u>766</u>