

SALTDEAN PRE-SCHOOL

England & Wales · Charity number 1028876

Details

Other names ST NICHOLAS PRE-SCHOOL PLAYGROUP

Status Registered

Legal form Other

Registered 1993-11-23

Register [View on the Charity Commission register](#)

Contact

Address Saltdean Primary School
Chiltington Way
Saltdean
Brighton
BN2 8HB

Phone 07938 970623

Email info@saltdeanpreschool.com

Website www.saltdeanpreschool.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEED OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Saltdean pre-school provides education and child care for local children age 2-5 years

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Brighton And Hove
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£114,888	£107,677	-	-
2024-08-31	£118,432	£103,647	-	-
2023-08-31	£101,012	£92,845	-	-
2022-08-31	£66,995	£80,658	-	-
2021-08-31	£61,311	£82,093	-	-
2020-08-31	£72,827	£74,266	-	-

Trustees

Name	Role	Appointed
Laura Sharp	Chair	2025-11-11
Carla Greest		2019-11-01
Claudia Weatherley		2025-09-29
Megan White		2025-11-11
Philippa Tanner		2025-09-29

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
SALTDEAN PRE-SCHOOL

bk plus Limited
Chartered Certified Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2025

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SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- " We value the importance of free play, inside and outside and our plans are guided by the interests of all the children.
- " The children's learning is scaffolded with encouraging and positive adult interactions.
- " Our setting is a safe, fun and happy place where children and their families are respected and listened to.
- " We aim to support every child to become an independent learner and reach their full potential.
- " We work closely with parents to help shape the future of the Pre-School.
- " We are a charity and are led by a parent committee who meet regularly to share ideas.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

During the current academic year, the Committee, management and staff have all worked tirelessly to secure the long-term financial stability of the Pre-School. Our current fee structure was last updated in May 2025 to reflect rising operational costs and ensure we can continue delivering high-quality early years education. In the Autumn term of 2025, we made the significant decision to relocate from St Nicholas Church Hall, where the Pre-School had been based since the 1960s, to Saltdean Primary School. This was not an easy choice. The church hall had been a warm, nurturing home for generations of local children, and it holds a special place in the hearts of our community - including one dedicated member of staff who, at the time of writing, has been with us for 32 years!

However, after careful consideration by the Committee and staff, it became clear that to remain financially viable and sustainable for the future, a move was necessary. While the decision was difficult, the relocation brings many benefits and opportunities that will support the continued growth and success of the Pre-School for years to come. The move has enabled us to extend our opening hours to 3:10pm, five days a week. This has proved extremely popular with families and has led to an increase in the number of children registered with the Pre-School. We have also seen a rise in the number of children accessing their full 30 hours of funded entitlement with us.

Staff have greatly benefited from no longer needing to pack away resources at the end of each session. Having a permanent, dedicated space has enhanced the quality and continuity of provision, which is clearly reflected in the rich, imaginative, and sustained play we have observed since relocating. We now also benefit from access to the school library and playground, further enriching the children's daily experiences and learning opportunities.

The move has further strengthened our relationship with the primary school, and we have developed an excellent working partnership with the reception teachers. This close collaboration supports the sharing of information, continuity of learning, and aligned expectations, helping to ensure a smooth and confident transition to school for our children.

We are particularly grateful to Victoria Hetherington and her management team for their strong leadership and careful planning, which ensured a smooth and successful transition from the church hall to the school site.

All practitioners and members of the management team continue to undertake regular training to ensure they remain confident, knowledgeable, and up to date with current Early Years practice.

We maintain a rigorous cycle of self-evaluation, completing audits and reviewing policies annually in response to feedback from our stakeholders and in line with recommendations from the Early Years Alliance.

We were inspected by Ofsted in February 2024 and were delighted to be rated 'Good' in every area. Following our relocation to the primary school site, we were required to register as a new setting with Ofsted and will therefore be inspected again in the coming year. We welcome this opportunity to demonstrate how we have grown and developed following the move.

The day-to-day management of the pre-school was undertaken by Victoria Hetherington, Sarah Gilfeather & Charlie Friend.

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

The result for the year was a surplus of £7,211 compared to a surplus of £14,785 last year.

Over the past year, pre-school has been full and operating a waiting list, with healthy numbers expected for Autumn 2027. Most of our income comes from government funding for 2, 3 and 4-year-olds, with a smaller amount from parent fees. Our longer opening hours and early start sessions have increased income this year. However, the recent relocation has brought additional costs, including staff time and new resources, which will be reflected in next year's accounts.

We held a successful Christmas fundraising event and are very grateful to The House Project for their generous £2,000 donation towards resources. We also raised funds through EasyFundraising and commission from John Heinrich Photos.

Staff wages have increased in line with the National Living Wage, and rental costs for the church hall rose in May 2025. However, rental costs at the school are similar, so overall premises costs remain broadly the same following the move.

Trustees have agreed to increase our minimum reserves from £15,000 to £20,000. These reserves help protect the pre-school against unexpected costs, temporary closures, sudden drops in income, or potential closure costs.

FUTURE PLANS

The Pre-School will continue with the aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

We will continue with the fee structure that has been in place since May 2025. Numbers of children have increased, and the sustainability contribution has been successful thus far. We will review the fees in the Autumn term should there be a need to for financial sustainability.

The Committee will investigate additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The numbers of children registered with the pre-school have increased over the past two years and we have a healthy amount due to start in September.

The trustees are confident that the charity is a going concern as long as financial budgeting and careful financial monitoring continues.

The risks identified by the charity are:

- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

Saltdean Primary School
Chiltington Way
Saltdean
Brighton
BN2 8HB

Trustees

Mrs C Rowe (resigned 12/4/2026)
Mrs C Greest
Ms L Leppard (resigned 20/12/2024)
Ms C Washington (resigned 11/11/2025)
Mrs K Gould (resigned 1/10/2025)
Ms K Lennox Trustee (appointed 6/9/2024) (resigned 1/10/2025)
Mrs J Hann Trustee (resigned 12/1/2026)
M White (appointed 11/11/2025)
L Sharp (appointed 11/11/2025)
P Tanner (appointed 29/9/2025)
C Weatherley (appointed 29/9/2025)

Independent Examiner

Dr Shona Wardrop
bk plus Limited
Chartered Certified Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest
Pavilion Buildings
8-11 Castle Square
Brighton
BN1 1DP

Approved by order of the board of trustees on 23/04/26..... and signed on its behalf by:



.....
L Sharp - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop
The Institute of Chartered Accountants of Scotland

bk plus Limited
Chartered Certified Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

SALTDEAN PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	4		
Charitable activities		114,031	117,514
Other trading activities	2	620	701
Investment income	3	237	217
Total		<u>114,888</u>	<u>118,432</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>107,677</u>	<u>103,647</u>
NET INCOME		7,211	14,785
RECONCILIATION OF FUNDS			
Total funds brought forward		25,831	11,046
TOTAL FUNDS CARRIED FORWARD		<u><u>33,042</u></u>	<u><u>25,831</u></u>

The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		35,672	27,311
CREDITORS			
Amounts falling due within one year	7	(2,630)	(1,480)
NET CURRENT ASSETS		<u>33,042</u>	<u>25,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,042	25,831
NET ASSETS		<u>33,042</u>	<u>25,831</u>
FUNDS	8		
Unrestricted funds		<u>33,042</u>	<u>25,831</u>
TOTAL FUNDS		<u>33,042</u>	<u>25,831</u>

The financial statements were approved by the Board of Trustees and authorised for issue on23/04/26.....
and were signed on its behalf by:



.....
L Sharp - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as defined by FRS102

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	620	701

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	237	217

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Fees	Charitable activities	18,535	22,582
Grants	Charitable activities	95,496	94,932
		114,031	117,514

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	79,605	75,802
Other pension costs	1,114	820
	80,719	76,622

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £31,988 (2024: £29,524).

The average number of employees on a Full Time equivalent basis was 2 (2024: 2).

The average monthly number of employees during the year was as follows:

	2025	2024
Total	7	8

No employees received emoluments in excess of £60,000.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	365	302
Other creditors	2,265	1,178
	<u>2,630</u>	<u>1,480</u>

8. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	25,831	7,211	33,042
	<u>25,831</u>	<u>7,211</u>	<u>33,042</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,888	(107,677)	7,211
	<u>114,888</u>	<u>(107,677)</u>	<u>7,211</u>

Comparatives for movement in funds

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	11,046	14,785	25,831
	<u>11,046</u>	<u>14,785</u>	<u>25,831</u>

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,432	(103,647)	14,785
TOTAL FUNDS	<u>118,432</u>	<u>(103,647)</u>	<u>14,785</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

SALTDEAN PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	620	701
Investment income		
Deposit account interest	237	217
Charitable activities		
Fees	18,535	22,582
Grants	95,496	94,932
	<hr/>	<hr/>
	114,031	117,514
Total incoming resources	<hr/>	<hr/>
	114,888	118,432
 EXPENDITURE		
Charitable activities		
Wages	79,605	75,802
Pensions	1,114	820
Insurance	942	672
Telephone	70	202
Postage and stationery	766	805
Rent	18,600	17,175
Ofsted	85	50
School support	1,341	2,108
Payroll	928	937
Training	222	1,026
Fundraising Activities	-	29
Accountancy	1,070	1,476
Sundry expenses	184	711
Advertising	800	603
Subscriptions	959	474
Repairs & Maintenance	448	757
Resources	480	-
	<hr/>	<hr/>
	107,614	103,647
 Support costs		
Finance		
Bank charges	63	-

This page does not form part of the statutory financial statements

SALTDEAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	£	£
Total resources expended	<u>107,677</u>	<u>103,647</u>
Net income	<u><u>7,211</u></u>	<u><u>14,785</u></u>

This page does not form part of the statutory financial statements

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
SALTDEAN PRE-SCHOOL

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- " We value the importance of free play, inside and outside and our plans are guided by the interests of all the children.
- " The children's learning is scaffolded with encouraging and positive adult interactions.
- " Our setting is a safe, fun and happy place where children and their families are respected and listened to.
- " We aim to support every child to become an independent learner and reach their full potential.
- " We work closely with parents to help shape the future of the Pre-School.
- " We are a charity and are led by a parent committee who meet regularly to share ideas.

Significant activities

During the current academic year, the Committee, management and staff have all worked hard to ensure the future financial stability of the Pre-School. Our current fee structure was updated in May 2025. In the Autumn term 2022 we introduced later opening times (to 3pm) three days a week and this has been popular and seen an increase in the number of children registered with the preschool. We have also seen an increase in the number of children using the maximum amount of funding (26 hours) that they can with us.

Our voluntary contribution for 3 year olds and above who receive Early Years Funding was last year extended to the 2 year olds who receive 15 hours Early Years Funding for working parents.

We ask families for a contribution per each session that children attend in order that we can provide a healthy snack and some extracurricular activities such as yoga, cookery and music. We have recently increased the charge for this as of May 2025.

All of our practitioners continue to complete regular training to ensure that they are confident and fluent in the latest Early Years practice.

We continue to complete audits and review policies annually, in line with feedback from our stakeholders and recommendations from the Early Years Alliance.

We were inspected by Ofsted in February 2024 and were delighted to be rated 'good' in every area.

The day to day management of the pre-school was undertaken by Victoria Hetherington and Charlotte Friend. We said farewell to Tracey Holder and Rachel Quanttrill during this period and welcomed Joleigh Sadler as an Early Years Practitioner.

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

The result for the year was a surplus of £14,785 compared to a surplus of £8,167 last year.

The main source of pre-school financing is government funding of free childcare for 2, 3- and 4-year-olds. A much smaller proportion of income comes from parent fees.

Our longer opening times have attracted more families to the setting and that coupled with our sustainability contribution and the amount of children paying for early starts has increased the amount of income we have received over the past year.

The Committee and staff have held several fundraising events over the year. Our Nativity, Easter show and Graduation fun days were all successful and we are grateful for the support of the families.

We are very grateful to The House Project for their support.

There was an increase in expenditure on staff wages due to salaries increasing in line with the rise in National Living Wage.

The rental charge for the church hall has increased from May 2025.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently.

FUTURE PLANS

The Pre-School will continue with the aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

We will continue with the fee structure that was introduced in September 2022 and updated in May 2025. Numbers of children have increased and the sustainability contribution has been successful thus far. We will review the fees in the Autumn term should there be a need to for financial sustainability.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The numbers of children registered with the pre-school have increased over the past two years and we have a healthy amount due to start in September.

The trustees are confident that the charity is a going concern as long as financial budgeting and careful financial monitoring continues.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

St Nicholas Church Hall
Saltdean Vale
Saltdean
Brighton
BN2 8HA

Trustees

Mrs C Rowe
Mrs C Greest
Ms L Leppard (resigned 20/12/2024)
Ms C Washington
Mrs K Gould
Ms K Lennox (appointed 6/9/2024)
Mrs J Hann Trustee (appointed 6/2/2024)

Independent Examiner

Dr Shona Wardrop
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA


Bankers

Natwest
Pavilion Buildings
8-11 Castle Square
Brighton
BN1 1DP

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Approved by order of the board of trustees on ...17/07/25..... and signed on its behalf by:


.....
Mrs C Rowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

SALTDEAN PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	292
Charitable activities	4		
Charitable activities		117,514	91,259
Other trading activities	2	701	8,897
Investment income	3	217	72
Other income		-	492
Total		<u>118,432</u>	<u>101,012</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>103,647</u>	<u>92,845</u>
NET INCOME		14,785	8,167
RECONCILIATION OF FUNDS			
Total funds brought forward		11,046	2,879
TOTAL FUNDS CARRIED FORWARD		<u><u>25,831</u></u>	<u><u>11,046</u></u>

The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		27,311	13,312
CREDITORS			
Amounts falling due within one year	7	(1,480)	(2,266)
NET CURRENT ASSETS		<u>25,831</u>	<u>11,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,831	11,046
NET ASSETS		<u>25,831</u>	<u>11,046</u>
FUNDS	8		
Unrestricted funds		<u>25,831</u>	<u>11,046</u>
TOTAL FUNDS		<u>25,831</u>	<u>11,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
17/07/25 and were signed on its behalf by:


C Rowe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as defined by FRS102

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	701	8,897
	<u>701</u>	<u>8,897</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	217	72
	<u>217</u>	<u>72</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fees	22,582	21,312
Grants	94,932	69,947
	<u>117,514</u>	<u>91,259</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The charity has paid Mrs S Gilfeather £9,011 (2023: £2,355) for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	75,802	67,901
Other pension costs	820	836
	<u>76,622</u>	<u>68,737</u>

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £29,524 (2023: £27,301).

The average number of employees on a Full Time equivalent basis was 2 (2023: 2).

The average monthly number of employees during the year was as follows:

	2024	2023
Total	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

SALTDEAN PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	302	325
Other creditors	1,178	1,941
	<u>1,480</u>	<u>2,266</u>

8. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	11,046	14,785	25,831
	<u>11,046</u>	<u>14,785</u>	<u>25,831</u>
TOTAL FUNDS	<u>11,046</u>	<u>14,785</u>	<u>25,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	118,432	(103,647)	14,785
	<u>118,432</u>	<u>(103,647)</u>	<u>14,785</u>
TOTAL FUNDS	<u>118,432</u>	<u>(103,647)</u>	<u>14,785</u>

Comparatives for movement in funds

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	2,879	8,167	11,046
	<u>2,879</u>	<u>8,167</u>	<u>11,046</u>
TOTAL FUNDS	<u>2,879</u>	<u>8,167</u>	<u>11,046</u>

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,012	(92,845)	8,167
TOTAL FUNDS	<u>101,012</u>	<u>(92,845)</u>	<u>8,167</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

SALTDEAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Activities	-	292
Other trading activities		
Fundraising events	701	8,897
Investment income		
Deposit account interest	217	72
Charitable activities		
Fees	22,582	21,312
Grants	94,932	69,947
	<u>117,514</u>	<u>91,259</u>
Other income		
Compensation	-	492
	<u>118,432</u>	<u>101,012</u>
Total incoming resources		
	118,432	101,012
EXPENDITURE		
Charitable activities		
Wages	75,802	67,901
Pensions	820	836
Insurance	672	875
Telephone	202	534
Postage and stationery	805	866
Rent	17,175	17,838
Ofsted	50	50
School support	2,108	1,072
Payroll	937	818
Training	1,026	311
Fundraising Activities	29	-
Accountancy	1,476	948
Sundry expenses	711	29
Advertising	603	191
Subscriptions	474	289
Repairs & Maintenance	757	167
Resources	-	120
	<u>103,647</u>	<u>92,845</u>
Total resources expended		
	<u>103,647</u>	<u>92,845</u>
Net income		
	<u>14,785</u>	<u>8,167</u>

This page does not form part of the statutory financial statements

sal108 acs24 v1

Final Audit Report

2025-07-17

Created:	2025-07-17
By:	sarah gilfeather (haysarahhay@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjOOPM0voLbcfwdZU2HkexmcBlzumtFL3

"sal108 acs24 v1" History

-  Document created by sarah gilfeather (haysarahhay@gmail.com)
2025-07-17 - 1:41:27 PM GMT
-  Document emailed to Claire Rowe (claire_seeley87@hotmail.com) for signature
2025-07-17 - 1:41:30 PM GMT
-  Email viewed by Claire Rowe (claire_seeley87@hotmail.com)
2025-07-17 - 1:43:38 PM GMT
-  Document e-signed by Claire Rowe (claire_seeley87@hotmail.com)
Signature Date: 2025-07-17 - 1:45:25 PM GMT - Time Source: server
-  Agreement completed.
2025-07-17 - 1:45:25 PM GMT

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REGISTERED CHARITY NUMBER: 1028876

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
SALTDEAN PRE-SCHOOL

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We value the importance of free play, inside and outside and our plans are guided by the interests of all the children.

The children's learning is scaffolded with encouraging and positive adult interactions.

Our setting is a safe, fun and happy place where children and their families are respected and listened to.

We aim to support every child to become an independent learner and reach their full potential.

We work closely with parents to help shape the future of the Pre-School.

We are a charity and are led by a parent committee who meet regularly to share ideas.

Significant activities

During the current academic year, the Committee, management and staff have all worked hard to ensure the future financial stability of the Pre-School. Our current fee structure commenced in September 2022. Since the Autumn term 2022 we have had later opening times (to 3pm) three days a week and this has seen an increase the number of children registered with the preschool.

Our 'sustainability contribution' for 3 year olds and above who receive Early Years Funding has now been extended to the 2 year olds who receive 15 hours Early Years Funding for working parents.

We ask families for a contribution per each session that children attend in order that we can provide a healthy snack and some extracurricular activities such as yoga, cookery and music.

All of our practitioners continue to complete regular training to ensure that they are confident and fluent in the latest Early Years practice.

We continue to complete audits and review policies annually, in line with feedback from our stakeholders and recommendations from the Early Years Alliance.

We were inspected by Ofsted in February 2024 and were delighted to be rated 'good' in every area.

The day to day management of the pre-school was undertaken by Sarah Little and Stella Baker . We have said some very sad farewells to staff over the past year. Our Manager Sarah Little moved on to a new organisation in September 2023 as did deputy manager, Stella Baker in April 2024. Sarah and Stella have very successfully led the Pre-school for many years.

We welcomed Vic Hetherington as new Manager of the setting in September 2023. Charlotte Friend joined us as our new Deputy Manager in April 2024. Both come highly qualified and with vast experience working in early years provision.

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

FINANCIAL REVIEW

The result for the year was a surplus of £8,167 compared to a deficit of £13,663 last year.

The pre-school continues to recover from the closures during the COVID pandemic and the knock on effects; a reduction in numbers of children on the books and a reduction of funding and fee income.

We are now full for this year and operating a waiting list. Numbers are looking healthy for the Autumn term 2024.

The main source of pre-school financing is government funding of free childcare for 2, 3- and 4-year-olds. A much smaller proportion of income comes from parent fees.

We now have longer opening times which has attracted more families to the setting and that coupled with the introduction of our sustainability contribution has increased the amount of income we have received over the past year.

Fundraising activities over this period brought in £8897.

We are very grateful to The House Project and the Coop Community Fund and members for their support.

Our Nativity, Easter show and Graduation fun days were all successful and we are grateful for the support of the families.

There was an increase in expenditure on staff wages due to salaries increasing in line with the rise in National Living Wage.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently. Our reserve policy is due to be reviewed at the next trustees meeting.

FUTURE PLANS

The Pre-School will continue with the aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

We will continue with the fee structure that was introduced in September 2022 and the later opening times (to 3pm) three days a week. Numbers of children have increased and the sustainability contribution has been successful thus far. We will review the fees in the Autumn term should there be a need to for financial sustainability.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

The day to day management of the nursery was undertaken by Sarah Little and Stella Baker.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Since the COVID-19 pandemic hit, cleaning and staffing costs have increased to comply with safety guidance and continuing uncertainty has caused operating difficulties.

The numbers of children registered with the pre-school has been much lower than in previous years, however over the past year there has been an increase in the numbers of children and we have a healthy amount due to start in September.

The trustees are confident that the charity is a going concern as long as financial budgeting and careful financial monitoring continues.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

St Nicholas Church Hall
Saltdean Vale
Saltdean
Brighton
BN2 8HA

Trustees

Ms C Rowe
Ms J Sagar (resigned 3/11/2022)
Ms V Hetherington (resigned 13/7/2023)
Ms C Greest
Ms L Leppard
Ms C Washington
Ms K Gould

Independent Examiner

M Partridge
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest

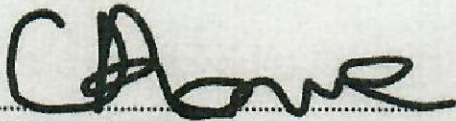
Pavilion Buildings

8-11 Castle Square

Brighton

BN1 1DP

Approved by order of the board of trustees on 25/6/24 and signed on its behalf by:



.....
Ms C Rowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Partridge
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 25th June 2024

SALTDEAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		292	532
Charitable activities	4		
Charitable activities		91,259	58,857
Other trading activities	2	8,897	7,515
Investment income	3	72	6
Other income		492	85
Total		<u>101,012</u>	<u>66,995</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>92,845</u>	<u>80,658</u>
NET INCOME/(EXPENDITURE)		8,167	(13,663)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,879	16,542
TOTAL FUNDS CARRIED FORWARD		<u><u>11,046</u></u>	<u><u>2,879</u></u>

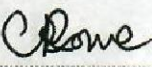
The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

**BALANCE SHEET
31 AUGUST 2023**

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		13,312	5,645
CREDITORS			
Amounts falling due within one year	7	(2,266)	(2,766)
NET CURRENT ASSETS		<u>11,046</u>	<u>2,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,046	2,879
NET ASSETS		<u>11,046</u>	<u>2,879</u>
FUNDS	8		
Unrestricted funds		11,046	2,879
TOTAL FUNDS		<u>11,046</u>	<u>2,879</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/6/24 and were signed on its behalf by:


.....
C Rowe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as defined by FRS102

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SALTDEAN PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	8,897	7,515

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	72	6

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fees	21,312	15,046
Grants	69,947	43,811
Activity		
Charitable activities		
Charitable activities		
	91,259	58,857

5. TRUSTEES' REMUNERATION AND BENEFITS

The charity has paid Mrs S Gilfeather £2,355 (2022: £1,841) for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	67,901	56,012
Other pension costs	836	588
	68,737	56,600

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £27,301 (2022: £23,891).

The average number of employees on a Full Time equivalent basis was 2 (2022: 2).

The average monthly number of employees during the year was as follows:

	2023	2022
Total	8	7

No employees received emoluments in excess of £60,000.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	325	79
Other creditors	1,941	2,687
	<u>2,266</u>	<u>2,766</u>

8. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	2,879	8,167	11,046
	<u>2,879</u>	<u>8,167</u>	<u>11,046</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,012	(92,845)	8,167
	<u>101,012</u>	<u>(92,845)</u>	<u>8,167</u>

Comparatives for movement in funds

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	16,542	(13,663)	2,879
	<u>16,542</u>	<u>(13,663)</u>	<u>2,879</u>

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,995	(80,658)	(13,663)
TOTAL FUNDS	<u>66,995</u>	<u>(80,658)</u>	<u>(13,663)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

SALTDEAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Activities	292	532
Other trading activities		
Fundraising events	8,897	7,515
Investment income		
Deposit account interest	72	6
Charitable activities		
Fees	21,312	15,046
Grants	69,947	43,811
	<u>91,259</u>	<u>58,857</u>
Other income		
Compensation	492	-
Furlough grant	-	85
	<u>492</u>	<u>85</u>
Total incoming resources	<u>101,012</u>	<u>66,995</u>
EXPENDITURE		
Charitable activities		
Wages	67,901	56,012
Pensions	836	588
Insurance	875	254
Telephone	534	446
Postage and stationery	866	373
Rent	17,838	16,020
Ofsted	50	50
School support	1,072	1,530
Payroll	818	824
Training	311	170
Accountancy	948	812
Sundry expenses	29	295
Advertising	191	191
Subscriptions	289	110
Repairs & Maintenance	167	2,450
Activities	120	533
	<u>92,845</u>	<u>80,658</u>
Total resources expended	<u>92,845</u>	<u>80,658</u>
Net income/(expenditure)	<u>8,167</u>	<u>(13,663)</u>

This page does not form part of the statutory financial statements

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
SALTDEAN PRE-SCHOOL

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2022

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SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are committed to enhancing the development and education of children under statutory school age. We aim to support and help each child to reach their full potential by providing high levels of care and education within a nurturing environment.

Our objectives are to provide a child friendly environment that is safe, secure, caring and stimulating and to provide an atmosphere where children feel happy. To promote children's social, intellectual and physical development through play and structured activities. To encourage children to develop independence, self-confidence and self-esteem. To enhance the development and education of children through play and learning so that children are prepared for school life.

We offer a safe, fun and stimulating environment in which children can learn through play. Children have opportunities to grow emotionally as well as physically and to develop their communication and language skills and to increase their self awareness and self confidence.

We work closely with families and offer support where necessary. We actively encourage children from all walks of life and promote equality and diversity by welcoming every child and family into our setting regardless of race, religion, culture, ability or gender.

We follow the Early Years Foundation Stage (EYFS) which is the statutory framework that sets the standards that all early years providers must meet to ensure that children learn and develop well and are kept healthy and safe. It promotes teaching and learning to ensure children are ready for school and gives children the broad range of knowledge and skills that provide the right foundation for good future progress through school and life.

Significant activities

During this academic year, the Committee, management and staff have all worked hard to ensure the future financial stability of the Pre-School. We introduced a new fee structure which commenced in September 2022. We have increased the hourly rates to £7 for 2 year olds and £6.50 for 3 year old and above. During the Autumn term 2022 we trialled later opening times (to 3pm) three days a week and began advertising in order to increase the number of children registered with the preschool. Staff have altered their hours of work to accommodate this. It has been a success and we will keep the later opening times going into the next year.

We implemented a 'sustainability contribution' for 3 year olds and above who receive Early Years Funding. We ask families for a contribution per each session that children attend in order that we can provide some extracurricular activities such as yoga, cookery and music.

All of our practitioners continue to complete regular bespoke training to ensure that they are confident and fluent in the latest Early Years practice. Our most experienced staff continue to support newly qualified staff and apprentices as they learn the skills of the role.

We continue to complete audits and review policies annually, in line with feedback from our stakeholders and recommendations from the Early Years Alliance.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

The result for the year was a deficit of £13,663 compared to a deficit of £20,782 last year.

The pre-school is slowly recovering from the closures during the COVID pandemic and the knock on effects; a reduction in numbers of children on the books and a reduction of funding and fee income.

The main source of pre-school financing is government funding of free childcare for 2, 3- and 4-year-olds, this has increased to £4.56 per hour this year, however the running costs remain higher, over £6 per hour.

A much smaller proportion of income comes from parent fees. During the covid pandemic many parents withheld their children from preschool (a trend observed nationally) as such, both these funding streams were considerably reduced.

We now have longer opening times which has attracted more families to the setting and that coupled with the introduction of our sustainability contribution has increased the amount of income we have received over the past year.

We were able to resume fundraising activities through 2021/22

The House Project kindly donated £1000 towards our garden project, £4258 was donated to us from the Coop fund and £350 donated by Brighton & Hove Bus Company.

Some of our parents organised a fantastic clothes swap which raised £820

Our Nativity, Easter show and Graduation fun days all raised over £600.

There was an increase in expenditure on staff wages due to salaries increasing in line with the rise in National Living Wage.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently.

FUTURE PLANS

The Pre-School will continue to aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

We will continue with the fee structure that was introduced in September 2022 and the later opening times (to 3pm) three days a week. Numbers of children have increased and the sustainability contribution has been successful thus far. With the cost of living crisis at the moment we did not think it was the right time to increase the fees again at this point, however we will review an increase in the Autumn or Spring term should there be a need to for financial sustainability.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

The day to day management of the nursery was undertaken by Sarah Little and Stella Baker.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are confident that the charity is a going concern as long as financial budgeting and careful financial monitoring continues.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

St Nicholas Church Hall
Saltdean Vale
Saltdean
Brighton
BN2 8HA

Trustees

Mrs S Gilfeather (resigned 1/10/2021)
Ms C Rowe
Ms J Sagar (resigned 3/11/2022)
Ms V Hetherington (resigned 13/7/2023)
Ms C Greest
Mrs F Cross (resigned 17/11/2021)
Ms L Leppard (appointed 1/9/2021)
Ms C Washington (appointed 1/9/2021)
Ms K Gould (appointed 1/9/2021)

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P J Thacker
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest
Pavilion Buildings
8-11 Castle Square
Brighton
BN1 1DP

Approved by order of the board of trustees on 20th August 2023 and signed on its behalf by:

Ms C Rowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thacker

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 29th August 2023

SALTDEAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		532	-
Charitable activities			
Charitable activities		58,857	52,332
Other trading activities	2	7,515	2,799
Investment income	3	6	-
Other income		<u>85</u>	<u>6,180</u>
Total		<u>66,995</u>	<u>61,311</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>80,658</u>	<u>82,093</u>
NET INCOME/(EXPENDITURE)		(13,663)	(20,782)
RECONCILIATION OF FUNDS			
Total funds brought forward		16,542	37,324
TOTAL FUNDS CARRIED FORWARD		<u>2,879</u>	<u>16,542</u>

The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

BALANCE SHEET
31ST AUGUST 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		5,645	17,665
CREDITORS			
Amounts falling due within one year	6	(2,766)	(1,123)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>2,879</u>	<u>16,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 2,879	<hr/> 16,542
NET ASSETS		<u>2,879</u>	<u>16,542</u>
FUNDS	7		
Unrestricted funds		<u>2,879</u>	<u>16,542</u>
TOTAL FUNDS		<u>2,879</u>	<u>16,542</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2023 and were signed on its behalf by:

C Rowe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>7,515</u>	<u>2,799</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>6</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The charity has paid Mrs S Gilfeather £1,841 (2021: £1,048) for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	56,012	57,201
Other pension costs	<u>588</u>	<u>635</u>
	<u>56,600</u>	<u>57,836</u>

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £23,891 (2021: £26,247).

The average number of employees on a Full Time equivalent basis was 2 (2021: 2).

The average monthly number of employees during the year was as follows:

	2022	2021
Total	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	79	203
Other creditors	<u>2,687</u>	<u>920</u>
	<u>2,766</u>	<u>1,123</u>

7. MOVEMENT IN FUNDS

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	16,542	(13,663)	2,879
	<u>16,542</u>	<u>(13,663)</u>	<u>2,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,995	(80,658)	(13,663)
	<u>66,995</u>	<u>(80,658)</u>	<u>(13,663)</u>

Comparatives for movement in funds

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	37,324	(20,782)	16,542
	<u>37,324</u>	<u>(20,782)</u>	<u>16,542</u>

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,311	(82,093)	(20,782)
	————	————	————
TOTAL FUNDS	<u>61,311</u>	<u>(82,093)</u>	<u>(20,782)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021 or 31st August 2020 except for those detailed in Note 4.

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
SALTDEAN PRE-SCHOOL

Chariot House Limited
Chartered Accountants
44 Grand Parade
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SALTDEAN PRE-SCHOOL

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FOR THE YEAR ENDED 31ST AUGUST 2021

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SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are committed to enhancing the development and education of children under statutory school age. We aim to support and help each child to reach their full potential by providing high levels of care and education within a nurturing environment.

Our objectives are to provide a child friendly environment that is safe, secure, caring and stimulating and to provide an atmosphere where children feel happy. To promote children's social, intellectual and physical development through play and structured activities. To encourage children to develop independence, self-confidence and self-esteem. To enhance the development and education of children through play and learning so that children are prepared for school life.

We offer a safe, fun and stimulating environment in which children can learn through play. Children have opportunities to grow emotionally as well as physically and to develop their communication and language skills and to increase their self awareness and self confidence.

We work closely with families and offer support where necessary. We actively encourage children from all walks of life and promote equality and diversity by welcoming every child and family into our setting regardless of race, religion, culture, ability or gender.

We follow the Early Years Foundation Stage (EYFS) which is the statutory framework that sets the standards that all early years providers must meet to ensure that children learn and develop well and are kept healthy and safe. It promotes teaching and learning to ensure children are ready for school and gives children the broad range of knowledge and skills that provide the right foundation for good future progress through school and life.

Significant activities

During this academic year, the Committee have worked hard to ensure the future financial stability of the Pre-School by adopting new procedures for the invoicing of parents and the collection of fees. We now have robust systems in place to ensure that all fees are collected and have adopted robust systems for monitoring expenditure, monthly cashflow and setting annual budgets.

All of our practitioners continue to complete regular bespoke training to ensure that they are confident and fluent in the latest Early Years practice. Our most experienced staff continue to support newly qualified staff and apprentices as they learn the skills of the role.

We continue to complete audits and review policies annually, in line with feedback from our stakeholders and recommendations from the Early Years Alliance.

The Pre-School was forced to close earlier than usual for Christmas break in December 2020 due to the Covid pandemic. We remained closed until Weds 10th March 2021. During the time we were closed we kept regular contact with parents and children by sending videos of staff reading stories and playing games etc.

We were able to have an end of year celebration with mini athletics doing us a party. We held our graduation ceremony in the garden for the parents to attend and had a summer raffle and cake stall which raised £300.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

OBJECTIVES AND ACTIVITIES

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

The result for the year was a deficit of £20,782 compared to a deficit of £1,439 last year.

This can be explained by closure during the COVID pandemic, the reduction in numbers of children on the books and reduction of funding and fee income. There has also been an increase in expenditure on wages and rent and school supplies of cleaning products and PPE equipment and a reduction in fundraising activities.

The main source of pre-school financing is government funding of free childcare for 2, 3- and 4-year-olds. A much smaller proportion of funding comes from parent fees. During the covid pandemic many parents withheld their children from preschool (a trend observed nationally) as such, both these funding streams were considerably reduced.

The pre-school closed voluntarily for the first half of the spring term due to the high COVID-19 infection rates in Brighton & Hove and the vulnerability of staff and family members. As a result we did not qualify for Brighton & Hove City Council funding for this period, but trustees and staff continue believe this was a valid decision in the circumstances, taken to keep everyone safe during a public health emergency.

We were unable to carry out any fundraising activities through most of the year, because of COVID-19 rules or social distancing concerns after the rules were relaxed. We did manage to hold an end of term graduation event and many parents donated online which raised around £300.

The House Project kindly donated £1000 towards our garden project and £1300 was donated to us from the Coop fund.

There was an increase in expenditure on staff wages due to salaries increasing in line with the rise in National Living Wage.

There was an increase in the monthly cost of rent. This was due to the cost of additional daily cleaning as per the government guidance for early years settings.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

FUTURE PLANS

The Pre-School will continue to aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

At the time of publication the Trustees and management have put into place a new fee structure to commence in September 2022 . We have increased the hourly rates to £7 per hour for 2 year olds and £6.50 per hour for 3 year old and above. During the Autumn term 2022 we will trial later opening times (to 3pm) three days a week and have begun an advertising campaign in order to increase the number of children registered with the preschool. We will review and increase fees annually from now on.

We are also implementing a 'sustainability contribution' for 3 year olds and above who receive Early Years Funding. We will be asking for a contribution per each session that children attend in order that we can provide some extracurricular activities such as yoga, cookery and music.

We have negotiated with the Church Hall Committee to reduce some of the cleaning fees which have been in place since COVID-19 measures were brought in.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

The day to day management of the nursery was undertaken by Sarah Little and Stella Baker.

Lucy Penfold and Liz Orme, Early Year Practitioners both left employment at the pre-school during this period. Tracey Holder and Rachel Quantrill joined the team as an Early Years Practitioners.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Pre-School was forced to close as a result of the COVID-19 outbreak between January and March 2021. The Government had stated that early years settings should remain open but staff carried out a risk assessment and Trustees and parents did not feel that it was safe for pre-school to be open. Infection rates remained high throughout this period and we followed the lead of Brighton & Hove Council closing their council run nurseries.

We did not receive Early Years Funding for this period so that is a substantial decrease in income for the period. Since the COVID-19 pandemic hit, cleaning and staffing costs have increased to comply with safety guidance and continuing uncertainty has caused operating difficulties. The numbers of children registered with the pre-school has been much lower than in previous years, however there is an increase in the number due to start in September.

Provided the numbers of children remain at a higher level and the measures the pre-school is putting in place for September (increasing fees, implementing a sustainability charge, restructuring staff hours and opening later) are successful, then there is no reason the charity cannot continue as a going concern.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

St Nicholas Church Hall
Saltdean Vale
Saltdean
Brighton
BN2 8HA

Trustees

Mrs S Gilfeather (resigned 1/10/2021)
Mr I Gilfeather (resigned 1/8/2021)
Mrs L Doody (resigned 1/2/2021)
Mrs F Cross (resigned 17/11/2021)
Ms C Seeley (appointed 18/7/2019)
Mrs V Hetherington (appointed 26/7/2019)
Mrs J Sagar (appointed 1/11/2019)
Mrs C Greest (appointed 1/11/2019)
Ms L Leppard (appointed 01/9/2021)
Ms C Washington (appointed 1/9/2021)
Mrs K Gould (appointed 1/9/2021)

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P J Thacker
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest
Pavilion Buildings
8-11 Castle Square
Brighton
BN1 1DP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 August 2022 and signed on its behalf by:

Ms V Hetherington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thacker
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 26 August 2022

SALTDEAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		52,332	62,217
Other trading activities	2	2,799	6,298
Investment income	3	-	27
Other income		<u>6,180</u>	<u>4,285</u>
Total		61,311	72,827
EXPENDITURE ON			
Charitable activities			
Charitable activities		82,093	74,266
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(20,782)	(1,439)
RECONCILIATION OF FUNDS			
Total funds brought forward		37,324	38,763
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>16,542</u>	<u>37,324</u>

The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

BALANCE SHEET
31ST AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		17,665	39,440
CREDITORS			
Amounts falling due within one year	6	(1,123)	(2,116)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>16,542</u>	<u>37,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,542</u>	<u>37,324</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>16,542</u>	<u>37,324</u>
FUNDS			
Unrestricted funds	7	<u>16,542</u>	<u>37,324</u>
TOTAL FUNDS		<u>16,542</u>	<u>37,324</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2022 and were signed on its behalf by:

V Hetherington - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>2,799</u>	<u>6,298</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>27</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The charity has paid Mrs S Gilfeather £1,841 (2020: £1,048) for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	57,201	55,303
Other pension costs	<u>635</u>	<u>659</u>
	<u>57,836</u>	<u>55,962</u>

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £26,247 (2020: £28,660).

The average number of employees on a Full Time equivalent basis was 2 (2020: 2).

The average monthly number of employees during the year was as follows:

	2021	2020
Total	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	203	750
Other creditors	<u>920</u>	<u>1,366</u>
	<u>1,123</u>	<u>2,116</u>

7. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	37,324	(20,782)	16,542
	<u>37,324</u>	<u>(20,782)</u>	<u>16,542</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,311	(82,093)	(20,782)
	<u>61,311</u>	<u>(82,093)</u>	<u>(20,782)</u>

Comparatives for movement in funds

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	38,763	(1,439)	37,324
	<u>38,763</u>	<u>(1,439)</u>	<u>37,324</u>

SALTDEAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,827	(74,266)	(1,439)
	————	————	————
TOTAL FUNDS	<u>72,827</u>	<u>(74,266)</u>	<u>(1,439)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021 or 31st August 2020 except for those detailed in Note 4.

SALTDEAN PRE-SCHOOL

England & Wales - Charity number 1028876

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
SALTDEAN PRE-SCHOOL

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SALTDEAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are committed to enhancing the development and education of children under statutory school age. We aim to support and help each child to reach their full potential by providing high levels of care and education within a nurturing environment.

Our objectives are to provide a child friendly environment that is safe, secure, caring and stimulating and to provide an atmosphere where children feel happy. To promote children's social, intellectual and physical development through play and structured activities. To encourage children to develop independence, self-confidence and self-esteem. To enhance the development and education of children through play and learning so that children are prepared for school life.

We offer a safe, fun and stimulating environment in which children can learn through play. Children have opportunities to grow emotionally as well as physically and to develop their communication and language skills and to increase their self awareness and self confidence.

We work closely with families and offer support where necessary. We actively encourage children from all walks of life and promote equality and diversity by welcoming every child and family into our setting regardless of race, religion, culture, ability or gender.

We follow the Early Years Foundation Stage (EYFS) which is the statutory framework that sets the standards that all early years providers must meet to ensure that children learn and develop well and are kept healthy and safe. It promotes teaching and learning to ensure children are ready for school and gives children the broad range of knowledge and skills that provide the right foundation for good future progress through school and life.

Significant activities

The Pre-School continues to be successful both on an individual and a professional level with positive feedback being received from parents. It is staffed by an experienced and well qualified team. We operate on good staff to child ratios in order to focus on individual child development within the EYFS framework.

In normal circumstances the Pre-School offers morning sessions on a daily basis, Monday to Friday, and, when numbers are sufficient, also offers lunchtime and early morning drop off facilities for children.

The Pre-School was forced to close in March 2020 due to the COVID-19 outbreak and Government closure of nurseries. We were able to partially reopen in July 2020. This was only for the older children to prepare them for their move up to school in September 2020. We were then able to reopen to all in September 2020. This was not at full capacity however as we wanted to ensure the returning children were feeling happy and secure after such a long break before we opened up spaces to new children.

At the time of publication we are expecting to be full to capacity in Sept 2021 with a substantial number of children on the waiting list as well.

Before the first lockdown and throughout the past year there has been a strong emphasis on outdoor play. We were fortunate to be able to purchase equipment for the garden with the Coop community fund donation.

The policies adopted are designed to further the aims and objectives of the Pre-School, and it is the Trustees' opinion that these have been successful in creating a warm and friendly atmosphere for children and staff.

Public benefit

In planning the activities of the Pre School for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2020**

FINANCIAL REVIEW

The result for the year was a deficit of £1,439, compared to a surplus of £5,994 last year.

This can be explained by the increase in expenditure on staff wages. In the previous year with the surplus of funds and an increase in numbers of children on the books we increased the number of staff. We also increased salaries in line with the rise in National Living Wage.

There was then a decrease in income during this financial year because of having to close due to COVID-19. This meant no private fees were collected for the period of closure and the amount of Early Years funding was less than the previous year because there were less children on the roll as some went elsewhere for childcare and some that were due to start could not until later in the year.

Rent was not charged by the Church Hall for the period of closure, however there has been an increase in the monthly cost of rent since reopening in July. This is due to the cost of additional daily cleaning as per the government guidance for early years settings.

The Pre-School was forced to close as a result of the COVID-19 outbreak between March and July 2020. With Early Years funding, its own resources and the support of the Coronavirus Job Retention Scheme the pre-school was able to retain all staff on full wages and meet its other obligations for the year.

The House Project Charity Shop kindly donated £2,035 to be spent on upgrading out IT equipment. This enabled us to buy a new mobile phone, iPad, and laptop which were invaluable in allowing pre-school to keep up contact with the children and their families during lockdown.

The Coop Community Fund donation amounted to £5,689 which was used for the new garden shed, resources and equipment for the garden. A lot of this is essential equipment relating to COVID-19 guidance; new bins, a garden sink, PPE etc.

The trustees aim to hold a minimum of £15,000 in reserves. Reserves are held to meet unforeseen expenditure, losses due to unexpected closures, to cover sudden reductions in fee income due to changing childcare requirements and to cover terminal obligations if preschool were forced to close permanently.

FUTURE PLANS

The Pre-School will continue to aim to provide a safe, stimulating, happy and caring environment in which children learn to become confident and well-motivated.

The Committee will look into additional funding opportunities such as schemes run by other local supermarkets, the Communities Fund from Brighton & Hove Council and Sussex Communities Fund.

At the time of publication the Trustees and management are in discussions around increasing the cost of fees and implementing top up fees from September 2021 in order to cover the increase in staff wages and additional cleaning costs resulting from COVID-19 procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established under a constitution adopted on 17 December 1990 and amended on 27 April 2011. Under this constitution, the Trustees are elected at the Annual General Meeting.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New committee members are recruited by being elected and 60% of the committee must be a family member of a child attendance at the nursery.

The day to day management of the nursery was undertaken by Sarah Little and Stella Baker.

Lucy Penfold joined the team in December 2019 as an Early Years Practitioner.

Amy Dower resigned from the Committee in November 2019 and new members appointed were Frances Cross and Carla Greest.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Pre-School was forced to close as a result of the COVID-19 outbreak between March and July 2020..

With Early Years funding, its own resources and the support of the Coronavirus Job Retention Scheme the pre-school was able to retain all staff on full wages and meet its other obligations for the year despite the pandemic.

The Pre-school was then forced to close again between January 2021 and March 2021 when the country went into lockdown. The Government stated that early years settings should remain open but staff carried out a risk assessment and Trustees and parents did not feel that it was safe for pre-school to be open. Cases remained high throughout this period and we followed the lead of Brighton & Hove Council closing their council run nurseries.

We did not receive Early Years Funding for this period so that is a substantial decrease in income for the period. We were able to claim around 20% of wages back through the Coronavirus Job Retention Scheme and use our own resources to retain staff on full wages and meet other obligations.

Since the COVID-19 pandemic hit, cleaning and staffing costs have increased to comply with safety guidance and continuing uncertainty has caused operating difficulties but these impacts have been successfully managed. Provided the situation continues to improve, or government financial support is there again if it does not, there is no reason the charity cannot continue as a going concern.

The risks identified by the charity are:

- Loss of the premises at St Nicholas Church Hall as there are no suitable alternatives nearby.
- If the pre-school were to lose its 'good' rating from Ofsted it would no longer have access to the free childcare schemes causing a significant and sudden loss of revenue
- Large increases in staff costs due to increases in the Living Wage not matched by increases in childcare funding and fees
- Loss of income due to fewer children attending
- A sudden and lengthy closure of pre-school due to damage to premises, health and safety issues, a pandemic or other factors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028876

Principal address

St Nicholas Church Hall
Saltdean Vale
Saltdean
Brighton
BN2 8HA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020

Trustees

Mrs S Gilfeather
I Gilfeather
Mrs A Dower (resigned 1/11/2019)
Mrs L Doody
Ms C Seeley
Ms J Sagar
Ms V Hetherington
Ms C Greest (appointed 1/11/2019)
Mrs F Cross (appointed 1/11/2019)

Independent Examiner

P J Thacker
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Natwest
Pavilion Buildings
8-11 Castle Square
Brighton
BN1 1DP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SALTDEAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020

Approved by order of the board of trustees on 12th August 2021 and signed on its behalf by:

Mrs S Gilfeather - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALTDEAN PRE-SCHOOL**

Independent examiner's report to the trustees of Saltdean Pre-School

I report to the charity trustees on my examination of the accounts of Saltdean Pre-School (the Trust) for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thacker
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

18th August 2021

SALTDEAN PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		62,217	69,979
Other trading activities	2	6,298	3,464
Investment income	3	27	28
Other income		4,285	-
Total		72,827	73,471
EXPENDITURE ON			
Charitable activities			
Charitable activities		74,266	67,477
NET INCOME/(EXPENDITURE)		(1,439)	5,994
RECONCILIATION OF FUNDS			
Total funds brought forward		38,763	32,769
TOTAL FUNDS CARRIED FORWARD		37,324	38,763

The notes form part of these financial statements

SALTDEAN PRE-SCHOOL

BALANCE SHEET
31ST AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		39,440	41,075
CREDITORS			
Amounts falling due within one year	6	(2,116)	(2,312)
NET CURRENT ASSETS		<u>37,324</u>	<u>38,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,324	38,763
NET ASSETS		<u>37,324</u>	<u>38,763</u>
FUNDS			
Unrestricted funds	7	<u>37,324</u>	<u>38,763</u>
TOTAL FUNDS		<u>37,324</u>	<u>38,763</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th August 2021 and were signed on its behalf by:

S Gilfeather - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	6,298	3,464
	<u>6,298</u>	<u>3,464</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	27	28
	<u>27</u>	<u>28</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The charity has paid Mrs S Gilfeather £1,048 for Finance and Administration duties, not for her role as Trustee. This is permitted under the constitution and was agreed by the Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	55,303	47,731
Other pension costs	659	468
	<u>55,962</u>	<u>48,199</u>

Key Management Personnel, comprising the Trustees and the Supervisors, remuneration amounted to £28,660 (2019: £25,330).

The average number of employees on a Full Time equivalent basis was 2 (2019: 2).

The average monthly number of employees during the year was as follows:

	2020	2019
Total	7	6
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	750	287
Other creditors	1,366	2,025
	<u>2,116</u>	<u>2,312</u>

7. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	38,763	(1,439)	37,324
	<u>38,763</u>	<u>(1,439)</u>	<u>37,324</u>
TOTAL FUNDS	<u>38,763</u>	<u>(1,439)</u>	<u>37,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,827	(74,266)	(1,439)
	<u>72,827</u>	<u>(74,266)</u>	<u>(1,439)</u>
TOTAL FUNDS	<u>72,827</u>	<u>(74,266)</u>	<u>(1,439)</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	32,769	5,994	38,763
	<u>32,769</u>	<u>5,994</u>	<u>38,763</u>
TOTAL FUNDS	<u>32,769</u>	<u>5,994</u>	<u>38,763</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,471	(67,477)	5,994
TOTAL FUNDS	<u>73,471</u>	<u>(67,477)</u>	<u>5,994</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020 except for those detailed in Note 4. There were none in the year to 31 August 2019.