

PIPPIN PLAYGROUP

England & Wales · Charity number 1028855

Details

Status Registered

Legal form Other

Registered 1993-11-23

Register [View on the Charity Commission register](#)

Contact

Address Pippin Playgroup
Buttercup Road
Stotfold
Hitchin
SG5 4PF

Phone 01462834897

Email info@pippinpreschool.co.uk

Website www.pippinpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Pippin Pre-School is a Committee run group established in the 1960s. The highly qualified team at Pippin are totally dedicated to the welfare of every child in their care. Our aim is to promote enjoyable, purposeful play that encourages learning and development in an atmosphere, which is safe, relaxed, healthy and fun.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bedford
- Central Bedfordshire
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£639,690	£672,551	£314,419	29
2024-08-31	£611,290	£616,354	£347,280	27
2023-08-31	£563,631	£588,704	£352,344	27
2022-08-31	£522,432	£548,001	£377,417	29
2021-08-31	£501,971	£493,858	£402,986	30
2020-08-31	£462,995	£522,407	-	-

Trustees

Name	Role	Appointed
Maricris McDonald Payne	Chair	2024-10-08
Emily Freestone		2023-10-10
Jessica Valentine		2025-10-14
Lauren Hickey		2025-10-14
Robert Tetlow		2025-10-14

PIPPIN PLAYGROUP

England & Wales - Charity number 1028855

Accounts

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Achievement and performance

At Pippin, we are advocates for encouraging our staff team to embark on childcare qualifications and training courses. These promote staff personal development as well as benefit Pippin. This year one member of staff completed their Level 3 childcare qualification and have become a Session Leader. Another member of staff has embarked on their Level 3 childcare qualification and we have an apprentice who is also working towards their Level 3 childcare qualification. During the year, the staff team have completed numerous training courses, including; Food Safety, ACE (Adverse Childhood Experiences), Radicalisation and Extremism, Epilepsy training, and all staff updated their Safeguarding training.

This year, we had a few pre-school spaces available in January, so we did a second small intake to offer more families childcare. Due to the government rolling out full funding for two year old children, from January we were at full capacity and we opened up a separate room for the two year old children to spend some time in to help them settle into the setting, to learn turn taking and sharing.

To support our children with additional needs and to enhance our provision, we purchased an over head projector. The projector gives extra learning opportunities for all the children attending Pippin, including wraparound care. The children have loved using the different programmes, that range from popping bubbles, learning about shapes and colours, to playing football or other interactive games.

We follow the EYFS - Early Years Foundation Stage Curriculum for all our pre-school children. To support the children in embedding knowledge and life skills, this year we added our own curriculum goals. We look at one or two goals a month to support the children's learning, including; 'to be able to hold a pencil/mark making tools comfortably with good control', 'to sit and listen to a story, retell the story and talk about the characters', 'to explore the world using a range of senses and imagination'. Altogether we have implemented sixteen goals.

In October we had our annual visit from a doctor, firefighter and a police officer to enhance the children's understanding about people who help us. In December the children enjoyed lots of Christmas activities, including a Christmas party and a special visit from Father Christmas.

The children enjoyed having duckling eggs at Pippin in April, watching the ducklings hatch and grow. They got to watch them swim, to hold them and to help care for them. This enhances the children's learning about the 'life cycle' which is a part of our curriculum.

In June, the children enjoyed taking part in our Dino Toddle, the children go on a short walk around and our sponsored by their families. Along the walk a 'dinosaur' meets them and continues the walk with them, making this a fun experience for all the children. The funds raised has been added to our future plan projects.

In March we learnt that the School sharing the same site as us, decided to start their own wraparound care sessions. We met with the school to see how this new venture would affect Pippin's wraparound care provision already in place. A company was due to start their wraparound care sessions starting from after the Easter break. To encourage our existing families to continue to use our services, we added different options to our drop off/collection times, different snack options and for the holiday club we reduced the starting age to two year olds instead of three year olds. We will monitor over the next year to see how the new wraparound care provision will affect Pippin.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £634,237 (2024 - £607,027). This income is made up of parents contributions totalling £262,537 (2024- £311,158), government funding totalling £371,700 (2024 - £295,869), fundraising events totalling £5,408 (2024 - £4,256) and interest on savings accounts of £45 (2024 - £6).

Outgoing resources for the year totalled £672,551 (2024 - £616,354) with the majority of resources being spent towards staff costs totalling £573,832 (2024 - £521,368).

At the reporting date, the Charity had net current assets of £314,419 (2024 - £347,280), which includes £318,463 (2024 - £299,657) held in bank accounts.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2024 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

Our plans to change the carpets to hard flooring has not yet been accomplished, we will continue to raise funds for this project, however we are concentrating on fund raising for a large apparatus for the outside playground. The trim trail already in place will be coming to the end of its life over the next two years, so we would like to replace it with apparatus that include a slide, climbing and a little risky play.

The outside sheds are also coming to the end of their life and will need replacing next year, along with some cupboards in the stairwell.

For the children's learning, we would like to implement a new initiative called Wellcomm, this new programme is about supporting the children with their understanding. We will introduce new phrases for the children to learn and understand, such as: 'because', 'last and first', 'behind, in front' etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Trustees

Ms L Farrell (resigned 14.10.2025)
M Ramdhian (resigned 14.10.2025)
Ms E Freestone
Ms M Butterworth (resigned 14.10.2025)
Ms S Newport (resigned 14.10.2025)
Ms C Fountain (resigned 14.10.2025)
M McDonald Payne (appointed 8.10.2024)
Ms J Valentine (appointed 14.10.2025)
Ms L Hickey (appointed 14.10.2025)
R Tetlow (appointed 14.10.2025)

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
7-8 Portmill Lane
Hitchin
Hertfordshire
SG5 1DJ

Approved by order of the board of trustees on 5 June 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M McDonald Payne', followed by a horizontal flourish line.

M McDonald Payne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
7-8 Portmill Lane
Hitchin
Hertfordshire
SG5 1DJ

5 June 2026

PIPPIN PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		262,537	-	262,537	311,158
Council funding		371,700	-	371,700	295,869
Other trading activities	2	5,408	-	5,408	4,257
Investment income	3	45	-	45	6
Total		<u>639,690</u>	<u>-</u>	<u>639,690</u>	<u>611,290</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		101,754	-	101,754	94,986
Staff costs		570,797	-	570,797	521,368
Total		<u>672,551</u>	<u>-</u>	<u>672,551</u>	<u>616,354</u>
NET INCOME/(EXPENDITURE)		(32,861)	-	(32,861)	(5,064)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,280	260,000	347,280	352,344
TOTAL FUNDS CARRIED FORWARD		<u><u>54,419</u></u>	<u><u>260,000</u></u>	<u><u>314,419</u></u>	<u><u>347,280</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	15,267	-	15,267	6,803
CURRENT ASSETS					
Debtors	12	19,491	-	19,491	57,560
Cash at bank		58,463	260,000	318,463	299,657
		<u>77,954</u>	<u>260,000</u>	<u>337,954</u>	<u>357,217</u>
CREDITORS					
Amounts falling due within one year	13	(38,802)	-	(38,802)	(16,740)
NET CURRENT ASSETS		<u>39,152</u>	<u>260,000</u>	<u>299,152</u>	<u>340,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,419</u>	<u>260,000</u>	<u>314,419</u>	<u>347,280</u>
NET ASSETS		<u>54,419</u>	<u>260,000</u>	<u>314,419</u>	<u>347,280</u>
FUNDS	14				
Unrestricted funds				54,419	87,280
Restricted funds				260,000	260,000
TOTAL FUNDS				<u>314,419</u>	<u>347,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2026 and were signed on its behalf by:

M McDonald Payne - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>32,936</u>	<u>(26,469)</u>
Net cash provided by/(used in) operating activities		<u>32,936</u>	<u>(26,469)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(14,175)	(5,934)
Interest received		<u>45</u>	<u>6</u>
Net cash used in investing activities		<u>(14,130)</u>	<u>(5,928)</u>
 Change in cash and cash equivalents in the reporting period		<u>18,806</u>	<u>(32,397)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>299,657</u>	<u>332,054</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>318,463</u></u>	<u><u>299,657</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(32,861)	(5,064)
Adjustments for:		
Depreciation charges	5,711	3,135
Interest received	(45)	(6)
Decrease/(increase) in debtors	38,069	(32,421)
Increase in creditors	22,062	7,887
Net cash provided by/(used in) operations	<u>32,936</u>	<u>(26,469)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash	299,657	18,806	318,463
Cash at bank	<u>299,657</u>	<u>18,806</u>	<u>318,463</u>
Total	<u>299,657</u>	<u>18,806</u>	<u>318,463</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>5,408</u>	<u>4,257</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>45</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Parents' contributions	Parents' contributions	262,537	311,158
Funding	Council funding	371,700	295,869
		<u>634,237</u>	<u>607,027</u>

5. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 6)
		£
Charitable activities		<u>101,754</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

6. SUPPORT COSTS

	Management £	Finance £	Information technology £
Charitable activities	<u>21,774</u>	<u>216</u>	<u>12,583</u>
	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>53,478</u>	<u>13,703</u>	<u>101,754</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	515,149	471,261
Social security costs	38,020	33,253
Other pension costs	14,339	12,708
	<u>567,508</u>	<u>517,222</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>29</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,658 (2024 - £2,930) for staff uniforms and £1,631 (2024 - £1,216) for staff training.

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	311,158	-	311,158
Council funding	295,869	-	295,869
Other trading activities	4,257	-	4,257
Investment income	6	-	6
Total	<u>611,290</u>	<u>-</u>	<u>611,290</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	94,986	-	94,986
Staff costs	521,368	-	521,368
Total	<u>616,354</u>	<u>-</u>	<u>616,354</u>
NET INCOME/(EXPENDITURE)	(5,064)	-	(5,064)
RECONCILIATION OF FUNDS			
Total funds brought forward	92,344	260,000	352,344
TOTAL FUNDS CARRIED FORWARD	<u>87,280</u>	<u>260,000</u>	<u>347,280</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2025 £	2024 £
Independent Examiner's remuneration	720	720
Independent Examiner's remuneration for other services	7,170	5,640

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2024	45,214	16,905	62,119
Additions	6,159	8,016	14,175
	<u>51,373</u>	<u>24,921</u>	<u>76,294</u>
DEPRECIATION			
At 1 September 2024	39,148	16,168	55,316
Charge for year	2,965	2,746	5,711
	<u>42,113</u>	<u>18,914</u>	<u>61,027</u>
NET BOOK VALUE			
At 31 August 2025	<u>9,260</u>	<u>6,007</u>	<u>15,267</u>
At 31 August 2024	<u>6,066</u>	<u>737</u>	<u>6,803</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	18,495	56,730
Prepayments	996	830
	<u>19,491</u>	<u>57,560</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,670	8,040
Social security and other taxes	10,267	-
Other creditors and accruals	19,865	8,700
	<u>38,802</u>	<u>16,740</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	87,280	(32,861)	54,419
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>347,280</u>	<u>(32,861)</u>	<u>314,419</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	639,690	(672,551)	(32,861)
TOTAL FUNDS	<u>639,690</u>	<u>(672,551)</u>	<u>(32,861)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	92,344	(5,064)	87,280
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>352,344</u>	<u>(5,064)</u>	<u>347,280</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	611,290	(616,354)	(5,064)
TOTAL FUNDS	<u>611,290</u>	<u>(616,354)</u>	<u>(5,064)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	92,344	(37,925)	54,419
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	260,000	-	260,000
TOTAL FUNDS	<u>352,344</u>	<u>(37,925)</u>	<u>314,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,250,980	(1,288,905)	(37,925)
TOTAL FUNDS	<u>1,250,980</u>	<u>(1,288,905)</u>	<u>(37,925)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £14,339 (2024 - £12,708).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	5,408	4,257
Investment income		
Deposit account interest	45	6
Charitable activities		
Parents' contributions	262,537	311,158
Funding	371,700	295,869
	<u>634,237</u>	<u>607,027</u>
Total incoming resources	639,690	611,290
EXPENDITURE		
Staff costs		
Wages	515,149	471,261
Social security	38,020	33,253
Pensions	14,339	12,708
Uniform	1,658	2,930
Staff training	1,631	1,216
	<u>570,797</u>	<u>521,368</u>
Support costs		
Management		
Food and drink	8,258	8,896
Toys and books	6,830	1,651
Telephone	2,109	1,496
Postage and stationery	3,731	6,738
Advertising	326	-
Sundries	454	958
Travel expenses	66	241
	<u>21,774</u>	<u>19,980</u>
Finance		
Bank charges	216	217
Information technology		
Website and software	9,837	6,682
Computer equipment	2,746	1,034
	<u>12,583</u>	<u>7,716</u>

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
Information technology		
Property expenditure		
Rent, rates and water	13,405	15,097
Light and heat	11,546	11,824
Repairs, equipment and resources	17,479	15,187
Insurance, licences and subscriptions	8,083	6,761
Depreciation of fixtures and fittings	2,965	2,101
	<u>53,478</u>	<u>50,970</u>
Governance costs		
Legal and professional fees	5,813	9,743
Examiner's remuneration	720	720
Accountancy	7,170	5,640
	<u>13,703</u>	<u>16,103</u>
Total resources expended	<u>672,551</u>	<u>616,354</u>
Net expenditure	<u>(32,861)</u>	<u>(5,064)</u>

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

England & Wales - Charity number 1028855

Accounts

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Staff Training and Development at Pippin

At Pippin, we are committed to continuous professional development to ensure high-quality care and education. This year, we have supported two members of staff in successfully completing their Level 3 Award for Special Educational Needs Coordinator in Early Years qualifications. In addition, one team member has completed the Level 2 Award in Understanding Children and Young People's Mental Health, while another has undertaken Level 2 Neuroscience in Early Years training. We are also currently supporting a member of staff who has embarked on their Level 3 Childcare qualification.

Throughout the year, the entire staff team has engaged in a wide range of professional development opportunities, including:

- Leadership training
- Dry tooth brushing and oral health
- Outdoor learning
- Mental health first aid
- EYFS curriculum reform
- Safeguarding - all staff have completed updated training

These opportunities not only enhance the skills and knowledge of our team but also ensure we continue to provide a safe, stimulating, and inclusive environment for every child in our care.

Developments and Initiatives at Pippin

This year, we have continued to make significant improvements across the setting, driven by both fundraising efforts and the needs of our children and families.

We are proud to share that, thanks to successful fundraising, we now have a defibrillator on site. All relevant staff have completed specialist training in the use of this equipment, further enhancing the safety of our environment. Our original plans to install a fixed air conditioning system were revised due to the high costs involved. Instead, we have invested in portable air conditioning units, which can be positioned throughout the setting to provide comfort for both children and staff during warmer periods.

In response to growing needs within our setting, we have introduced a Pastoral Team. This team is led by a qualified SENCo and supported by a staff member with a focus on speech and language development. Due to the number of children requiring additional support, a third staff member has now joined the team. This initiative has already had a positive impact and has been well received by families and staff.

As part of a government initiative to reduce tooth decay, we introduced dry tooth brushing in September for all children aged three and over. The children take part once a day at Pippin, learning the importance of good oral hygiene in a fun and supportive way. The initiative has been very well received-children enjoy participating and are beginning to understand the importance of keeping their teeth healthy.

Enrichment Activities and Experiences

At Pippin, we continue to provide a wide range of enriching experiences that support children's learning and development.

In October, we welcomed our annual visitors-a doctor, firefighter, and police officer-to help children learn about people who help us. These visits sparked great curiosity and gave the children a valuable understanding of different roles in the community.

In December, the children enjoyed a variety of festive Christmas activities, including a party and a special visit from Father Christmas, which brought great excitement and joy to the setting.

In April, we had the pleasure of caring for duckling eggs at Pippin. The children observed the ducklings hatch, helped care for them, and even watched them swim. This hands-on experience supported their understanding of life cycles, a key part of our curriculum, and fostered curiosity, responsibility, and empathy.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Session Update

It has been a busy and successful year. All preschool sessions have remained at full capacity, as has our afterschool club. While breakfast club attendance has been lower in comparison, numbers have stayed consistent throughout the year.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £611,290 (2023 - £563,631). This income is made up of parents contributions totalling £311,158 (2023 - £298,645), government funding totalling £295,869 (2023 - £264,268), fundraising events totalling £4,257 (2023 - £713) and interest on savings accounts of £6 (2023 - £6).

Outgoing resources for the year totalled £616,354 (2023 - £588,704) with the majority of resources being spent towards staff costs totalling £521,368 (2023 - £505,589).

At the reporting date, the Charity had net current assets of £347,280 (2023 - £352,344), which includes £299,657 (2023 - £332,054) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2023 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

We remain committed to improving our environment and resources to ensure the best possible outcomes for children and staff.

- One of our long-term aims is to replace the carpets throughout the setting with hard flooring. While we have been unable to achieve this in the past two years due to financial constraints, we are hopeful that this will be possible in the coming year.
- With recent software changes and the ageing condition of some of our IT equipment, we plan to replace our server, as well as two desktop computers and two laptops. Ensuring that our systems are up to date is essential for the smooth running of administrative tasks and for supporting learning in the set

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

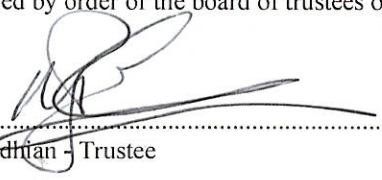
Trustees

L Farrell
M Ramdhian
W Ho (resigned 10.10.2023)
T Curtis (resigned 10.10.2023)
K Adams (resigned 10.10.2023)
M Bance (appointed 10.10.2023)
M Butterworth (appointed 10.10.2023)
S Newport (appointed 10.10.2023)
G O'Reilly (appointed 10.10.2023)
E Foulger (appointed 10.10.2023)
M McDonald-Payne (appointed 10.10.2023)

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
7-8 Portmill Lane
Hitchin
Hertfordshire
SG5 1DJ

Approved by order of the board of trustees on 16-7-25 and signed on its behalf by:


.....
M Ramdhian Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
7-8 Portmill Lane
Hitchin
Hertfordshire
SG5 1DJ

Date: 16 July 2025

PIPPIN PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		311,158	-	311,158	298,645
Council funding		295,869	-	295,869	264,268
Other trading activities	2	4,257	-	4,257	712
Investment income	3	<u>6</u>	<u>-</u>	<u>6</u>	<u>6</u>
Total		<u>611,290</u>	<u>-</u>	<u>611,290</u>	<u>563,631</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		94,986	-	94,986	83,115
Staff costs		<u>521,368</u>	<u>-</u>	<u>521,368</u>	<u>505,589</u>
Total		<u>616,354</u>	<u>-</u>	<u>616,354</u>	<u>588,704</u>
NET INCOME/(EXPENDITURE)		(5,064)	-	(5,064)	(25,073)
RECONCILIATION OF FUNDS					
Total funds brought forward		92,344	260,000	352,344	377,417
TOTAL FUNDS CARRIED FORWARD		<u>87,280</u>	<u>260,000</u>	<u>347,280</u>	<u>352,344</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

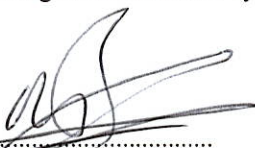
The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	6,803	-	6,803	4,004
CURRENT ASSETS					
Debtors	12	57,560	-	57,560	25,139
Cash at bank		<u>39,657</u>	<u>260,000</u>	<u>299,657</u>	<u>332,054</u>
		97,217	260,000	357,217	357,193
CREDITORS					
Amounts falling due within one year	13	(16,740)	-	(16,740)	(8,853)
NET CURRENT ASSETS		<u>80,477</u>	<u>260,000</u>	<u>340,477</u>	<u>348,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,280</u>	<u>260,000</u>	<u>347,280</u>	<u>352,344</u>
NET ASSETS		<u>87,280</u>	<u>260,000</u>	<u>347,280</u>	<u>352,344</u>
FUNDS	14				
Unrestricted funds				87,280	92,344
Restricted funds				<u>260,000</u>	<u>260,000</u>
TOTAL FUNDS				<u>347,280</u>	<u>352,344</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16-7-25 and were signed on its behalf by:


M Ramdhian - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(26,469)</u>	<u>(67,578)</u>
Net cash used in operating activities		<u>(26,469)</u>	<u>(67,578)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,934)	(2,565)
Interest received		<u>6</u>	<u>6</u>
Net cash used in investing activities		<u>(5,928)</u>	<u>(2,559)</u>
Change in cash and cash equivalents in the reporting period		(32,397)	(70,137)
Cash and cash equivalents at the beginning of the reporting period		<u>332,054</u>	<u>402,191</u>
Cash and cash equivalents at the end of the reporting period		<u><u>299,657</u></u>	<u><u>332,054</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(5,064)	(25,073)
Adjustments for:		
Depreciation charges	3,135	2,537
Interest received	(6)	(6)
Increase in debtors	(32,421)	(892)
Increase/(decrease) in creditors	7,887	(44,144)
Net cash used in operations	<u>(26,469)</u>	<u>(67,578)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	<u>332,054</u>	<u>(32,397)</u>	<u>299,657</u>
	<u>332,054</u>	<u>(32,397)</u>	<u>299,657</u>
Total	<u>332,054</u>	<u>(32,397)</u>	<u>299,657</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>4,257</u>	<u>712</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>6</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Parents' contributions	311,158	298,645
Funding	<u>295,869</u>	<u>264,268</u>
	<u>607,027</u>	<u>562,913</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	<u>94,986</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

6. SUPPORT COSTS

	Management £	Finance £	Information technology £
Charitable activities	<u>19,980</u>	<u>217</u>	<u>7,716</u>
	Property expenditure £	Governance costs * £	Totals £
Charitable activities	<u>50,970</u>	<u>16,103</u>	<u>94,986</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	471,261	464,263
Social security costs	33,253	26,991
Other pension costs	<u>12,708</u>	<u>11,270</u>
	<u>517,222</u>	<u>502,524</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>29</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £2,930 (2023 - £1,453) for staff uniforms and £1,216 (2023 - £1,612) for staff training.

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	298,645	-	298,645
Council funding	264,268	-	264,268
Other trading activities	712	-	712
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>563,631</u>	<u>-</u>	<u>563,631</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	83,115	-	83,115
Staff costs	<u>505,589</u>	<u>-</u>	<u>505,589</u>
Total	<u>588,704</u>	<u>-</u>	<u>588,704</u>
NET INCOME/(EXPENDITURE)	(25,073)	-	(25,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>117,417</u>	<u>260,000</u>	<u>377,417</u>
TOTAL FUNDS CARRIED FORWARD	<u>92,344</u>	<u>260,000</u>	<u>352,344</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2024 £	2023 £
Independent Examiner's remuneration	720	720
Independent Examiner's remuneration for other services	<u>5,640</u>	<u>4,980</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2023	40,129	16,056	56,185
Additions	<u>5,085</u>	<u>849</u>	<u>5,934</u>
At 31 August 2024	<u>45,214</u>	<u>16,905</u>	<u>62,119</u>
DEPRECIATION			
At 1 September 2023	37,047	15,134	52,181
Charge for year	<u>2,101</u>	<u>1,034</u>	<u>3,135</u>
At 31 August 2024	<u>39,148</u>	<u>16,168</u>	<u>55,316</u>
NET BOOK VALUE			
At 31 August 2024	<u>6,066</u>	<u>737</u>	<u>6,803</u>
At 31 August 2023	<u>3,082</u>	<u>922</u>	<u>4,004</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	56,730	22,901
Prepayments	<u>830</u>	<u>2,238</u>
	<u>57,560</u>	<u>25,139</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,040	1,570
Social security and other taxes	-	383
Other creditors and accruals	<u>8,700</u>	<u>6,900</u>
	<u>16,740</u>	<u>8,853</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	92,344	(5,064)	87,280
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u><u>352,344</u></u>	<u><u>(5,064)</u></u>	<u><u>347,280</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	611,290	(616,354)	(5,064)
TOTAL FUNDS	<u><u>611,290</u></u>	<u><u>(616,354)</u></u>	<u><u>(5,064)</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	117,417	(25,073)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u><u>377,417</u></u>	<u><u>(25,073)</u></u>	<u><u>352,344</u></u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	563,631	(588,704)	(25,073)
TOTAL FUNDS	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	117,417	(30,137)	87,280
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	260,000	-	260,000
TOTAL FUNDS	<u>377,417</u>	<u>(30,137)</u>	<u>347,280</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,174,921	(1,205,058)	(30,137)
TOTAL FUNDS	<u>1,174,921</u>	<u>(1,205,058)</u>	<u>(30,137)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £12,614 (2023 - £11,270).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	4,257	712
Investment income		
Deposit account interest	6	6
Charitable activities		
Parents' contributions	311,158	298,645
Funding	<u>295,869</u>	<u>264,268</u>
	<u>607,027</u>	<u>562,913</u>
Total incoming resources	611,290	563,631
EXPENDITURE		
Staff costs		
Wages	471,261	464,263
Social security	33,253	26,991
Pensions	12,708	11,270
Uniform	2,930	1,453
Staff training	<u>1,216</u>	<u>1,612</u>
	521,368	505,589
Support costs		
Management		
Food and drink	8,896	6,282
Toys and books	1,651	6,160
Telephone	1,496	1,522
Postage and stationery	6,738	4,286
Sundries	958	873
Travel expenses	<u>241</u>	<u>93</u>
	19,980	19,216
Finance		
Bank charges	217	-
Information technology		
Website and software	6,682	6,544
Computer equipment	<u>1,034</u>	<u>873</u>
	7,716	7,417

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
Information technology		
Property expenditure		
Rent, rates and water	15,097	13,237
Light and heat	11,824	10,204
Repairs, equipment and resources	15,187	13,712
Insurance, licences and subscriptions	6,761	6,084
Depreciation of fixtures and fittings	<u>2,101</u>	<u>1,664</u>
	50,970	44,901
Governance costs		
Legal and professional fees	9,743	5,881
Examiner's remuneration	720	720
Accountancy	<u>5,640</u>	<u>4,980</u>
	16,103	11,581
Total resources expended	<u>616,354</u>	<u>588,704</u>
Net expenditure	<u>(5,064)</u>	<u>(25,073)</u>

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

England & Wales - Charity number 1028855

Accounts

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

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Detailed Statement of Financial Activities	17 to 18

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported a member of staff to complete their Level 3 SENCO (Special, Educational, Needs, Coordinator) and is supporting another member of staff this year to embark on their Level 3 Childcare Qualification. During the year, the staff team have completed training courses including; Defibrillator & Anaphylaxis, Dry tooth brushing, Food safety & hygiene level 2, and Safeguarding online Level 2.

Setting up a Pastoral team has benefited several children over the course of the year. The Pastoral team has two SENCO's and are supported by other staff members. The team work with the children in the main playroom as well as in a smaller room, that is set up with resources to encourage social interaction and to help progress the children to reach their own developmental targets.

In September, we implemented dry tooth brushing with our three year old children. The staff team all attended some training and we purchased all the children their own individual brushes. The children soon become accomplished at knowing which brush belongs to them and how to brush their teeth for two minutes.

Pippin continued to fund raise and we were able to purchase a Defibrillator in October. The staff team then attended training on how to use the defibrillator. We hope never to have to use this item, however it is something that we felt strongly about having in our setting.

At Christmas, we held a party at Pippin, which was attended by nearly all our Pippin children. They had a great time, playing games and had special visitors 'Peppa Pig', 'Chase' (Paw Patrol) and Father Christmas.

At Easter, we had some duckling eggs for the children to watch hatch and grow. All the children, including our wraparound children got involved in their care and naming them. They had some interesting names!

In July, we invited Safari Stu in to show all the children many animals, including; cockroaches, snakes, lizards, and a tarantula. The children were able to hold, pet or stroke the animals and thoroughly enjoyed the experience.

The Christmas characters/party, duckling eggs and Safari Stu were all funded by the committee and staff team holding fund raising events throughout the year.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £563,632 (2022 - £522,432). This income is made up of parents contributions totalling £298,645 (2022 - £252,953), government funding totalling £264,268 (2022 - £267,257), fundraising events totalling £713 (2022 - £2,221) and interest on savings accounts of £6 (2022 - £1).

Outgoing resources for the year totalled £586,965 (2022 - £548,001) with the majority of resources being spent towards staff costs totalling £505,589 (2022 - £460,782).

At the reporting date, the Charity had net current assets of £354,084 (2022 - £377,417), which includes £332,054 (2022 - £402,191) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2022 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

For the second year in a row, we have carried forward some plans from last year, which include; replacing the carpet areas to hard flooring to become more durable and hygienic, and to have the exterior of the building painted.

We are still fund raising to be able to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff.

Some of the play equipment in the playground is in need of replacing, so another focus for the following year is to raise some funds to replace the 'boat' with another climbing/role play apparatus.

We plan to zone more areas within the playrooms to encourage the children to use their imagination more and for the children to recapture life experiences.

Pippin would like to support some of our unqualified staff members to embark on childcare qualifications and we are looking to employ more qualified staff members over the course of next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Trustees

Ms L Farrell
C Barnes
Ms W Ho
Ms T Curtis
Ms K Adams
Mrs M C Richmond (appointed 10.10.2022)
M Ramdhian (appointed 10.10.2022)
Ms E Freestone (appointed 10.10.2023)
Ms M Butterworth (appointed 10.10.2023)
Ms L Gentle (appointed 10.10.2023)
Ms S Hampton (appointed 10.10.2023)
Ms S Newport (appointed 10.10.2023)
Ms C Fountain (appointed 10.10.2023)
Ms E Foulger (appointed 10.10.2023)

On 10 October 2023, Ms E Freestone, Ms M Butterworth, Ms L Gentle, Ms S Hampton, Ms S Newport, Ms C Fountain and Ms E Foulger were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:



M Ramdhian - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

19 August 2024

PIPPIN PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		298,645	-	298,645	252,953
Council funding		264,268	-	264,268	267,257
Other trading activities	2	712	-	712	2,221
Investment income	3	6	-	6	1
Total		563,631	-	563,631	522,432
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		83,115	-	83,115	87,219
Staff costs		505,589	-	505,589	460,782
Total		588,704	-	588,704	548,001
NET INCOME/(EXPENDITURE)		(25,073)	-	(25,073)	(25,569)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,417	260,000	377,417	402,986
TOTAL FUNDS CARRIED FORWARD		92,344	260,000	352,344	377,417

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

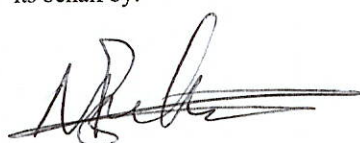
The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	4,004	-	4,004	3,976
CURRENT ASSETS					
Debtors	12	25,139	-	25,139	24,247
Cash at bank		72,054	260,000	332,054	402,191
		<u>97,193</u>	<u>260,000</u>	<u>357,193</u>	<u>426,438</u>
CREDITORS					
Amounts falling due within one year	13	(8,853)	-	(8,853)	(52,997)
NET CURRENT ASSETS		<u>88,340</u>	<u>260,000</u>	<u>348,340</u>	<u>373,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
NET ASSETS		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
FUNDS	14				
Unrestricted funds				92,344	117,417
Restricted funds				<u>260,000</u>	<u>260,000</u>
TOTAL FUNDS				<u>352,344</u>	<u>377,417</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:



M Ramdhian - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(67,578)</u>	<u>(19,976)</u>
Net cash used in operating activities		<u>(67,578)</u>	<u>(19,976)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,565)</u>	<u>(1,826)</u>
Interest received		<u>6</u>	<u>1</u>
Net cash used in investing activities		<u>(2,559)</u>	<u>(1,825)</u>
Change in cash and cash equivalents in the reporting period		<u>(70,137)</u>	<u>(21,801)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>402,191</u>	<u>423,992</u>
Cash and cash equivalents at the end of the reporting period		<u><u>332,054</u></u>	<u><u>402,191</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(25,073)	(25,569)
Adjustments for:		
Depreciation charges	2,537	2,684
Interest received	(6)	(1)
Increase in debtors	(892)	(14,732)
(Decrease)/increase in creditors	<u>(44,144)</u>	<u>17,642</u>
Net cash used in operations	<u>(67,578)</u>	<u>(19,976)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
Total	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	712	2,221
	<u>712</u>	<u>2,221</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	6	1
	<u>6</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	83,115
	<u>83,115</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>19,216</u>	<u>7,417</u>	<u>44,901</u>	<u>11,581</u>	<u>83,115</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	464,263	426,783
Social security costs	26,991	20,855
Other pension costs	11,270	9,623
	<u>502,524</u>	<u>457,261</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>27</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,453 (2022 - £1,985) for staff uniforms and £1,612 (2022 - £1,536) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	252,953	-	252,953
Council funding	267,257	-	267,257
Other trading activities	2,221	-	2,221
Investment income	1	-	1
Total	<u>522,432</u>	<u>-</u>	<u>522,432</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,219	-	87,219

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Staff costs	460,782	-	460,782
Total	<u>548,001</u>	<u>-</u>	<u>548,001</u>
NET INCOME/(EXPENDITURE)	(25,569)	-	(25,569)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,986	260,000	402,986
TOTAL FUNDS CARRIED FORWARD	<u>117,417</u>	<u>260,000</u>	<u>377,417</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2023 £	2022 £
Independent Examiner's remuneration	720	660
Independent Examiner's remuneration for other services	<u>3,240</u>	<u>2,970</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	37,847	15,773	53,620
Additions	<u>2,282</u>	<u>283</u>	<u>2,565</u>
At 31 August 2023	<u>40,129</u>	<u>16,056</u>	<u>56,185</u>
DEPRECIATION			
At 1 September 2022	35,383	14,261	49,644
Charge for year	<u>1,664</u>	<u>873</u>	<u>2,537</u>
At 31 August 2023	<u>37,047</u>	<u>15,134</u>	<u>52,181</u>
NET BOOK VALUE			
At 31 August 2023	<u>3,082</u>	<u>922</u>	<u>4,004</u>
At 31 August 2022	<u>2,464</u>	<u>1,512</u>	<u>3,976</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,901	14,607
Prepayments	2,238	9,640
	<u>25,139</u>	<u>24,247</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,570	12,753
Social security and other taxes	383	4,673
Deferred income	-	30,585
Other creditors and accruals	6,900	4,986
	<u>8,853</u>	<u>52,997</u>

Deferred income in 2022 relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022.

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	117,417	(25,073)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>377,417</u>	<u>(25,073)</u>	<u>352,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	563,631	(588,704)	(25,073)
	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>
TOTAL FUNDS	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,986	(25,569)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
TOTAL FUNDS	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	142,986	(50,642)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(50,642)</u>	<u>352,344</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,086,063	(1,136,705)	(50,642)
TOTAL FUNDS	<u>1,086,063</u>	<u>(1,136,705)</u>	<u>(50,642)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £11,270 (2022 - £9,623).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	712	2,221
Investment income		
Deposit account interest	6	1
Charitable activities		
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>
Total incoming resources	563,631	522,432
EXPENDITURE		
Staff costs		
Wages	464,263	426,783
Social security	26,991	20,855
Pensions	11,270	9,623
Uniform	1,453	1,985
Staff training	1,612	1,536
	<u>505,589</u>	<u>460,782</u>
Support costs		
Management		
Food and drink	6,282	5,128
Toys and books	6,160	6,336
Telephone	1,522	1,241
Postage and stationery	4,286	3,833
Sundries	873	149
Travel expenses	93	245
	<u>19,216</u>	<u>16,932</u>
Information technology		
Website and software	6,544	5,187
Computer equipment	873	991
	<u>7,417</u>	<u>6,178</u>
Property expenditure		
Rent, rates and water	13,237	23,524
Carried forward	13,237	23,524

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
Property expenditure		
Brought forward	13,237	23,524
Light and heat	10,204	2,752
Repairs, equipment and resources	13,712	21,251
Insurance, licences and subscriptions	6,084	6,587
Depreciation of fixtures and fittings	1,664	1,693
	44,901	55,807
Governance costs		
Legal and professional fees	5,881	4,672
Examiner's remuneration	720	660
Accountancy	4,980	2,970
	11,581	8,302
Total resources expended	588,704	548,001
Net expenditure	(25,073)	(25,569)

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1028855

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
PIPPIN PLAYGROUP**

PIPPIN PLAYGROUP

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported a member of staff to complete their Level 3 SENCO (Special, Educational, Needs, Coordinator) and is supporting another member of staff this year to embark on their Level 3 Childcare Qualification. During the year, the staff team have completed training courses including; Defibrillator & Anaphylaxis, Dry tooth brushing, Food safety & hygiene level 2, and Safeguarding online Level 2.

Setting up a Pastoral team has benefited several children over the course of the year. The Pastoral team has two SENCO's and are supported by other staff members. The team work with the children in the main playroom as well as in a smaller room, that is set up with resources to encourage social interaction and to help progress the children to reach their own developmental targets.

In September, we implemented dry tooth brushing with our three year old children. The staff team all attended some training and we purchased all the children their own individual brushes. The children soon become accomplished at knowing which brush belongs to them and how to brush their teeth for two minutes.

Pippin continued to fund raise and we were able to purchase a Defibrillator in October. The staff team then attended training on how to use the defibrillator. We hope never to have to use this item, however it is something that we felt strongly about having in our setting.

At Christmas, we held a party at Pippin, which was attended by nearly all our Pippin children. They had a great time, playing games and had special visitors 'Peppa Pig', 'Chase' (Paw Patrol) and Father Christmas.

At Easter, we had some duckling eggs for the children to watch hatch and grow. All the children, including our wraparound children got involved in their care and naming them. They had some interesting names!

In July, we invited Safari Stu in to show all the children many animals, including; cockroaches, snakes, lizards, and a tarantula. The children were able to hold, pet or stroke the animals and thoroughly enjoyed the experience.

The Christmas characters/party, duckling eggs and Safari Stu were all funded by the committee and staff team holding fund raising events throughout the year.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £563,632 (2022 - £522,432). This income is made up of parents contributions totalling £298,645 (2022 - £252,953), government funding totalling £264,268 (2022 - £267,257), fundraising events totalling £713 (2022 - £2,221) and interest on savings accounts of £6 (2022 - £1).

Outgoing resources for the year totalled £586,965 (2022 - £548,001) with the majority of resources being spent towards staff costs totalling £505,589 (2022 - £460,782).

At the reporting date, the Charity had net current assets of £354,084 (2022 - £377,417), which includes £332,054 (2022 - £402,191) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2022 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Due to the huge amount needed to have air conditioning installed into Pippin, we are still fund raising. Fortunately, this year it was not as hot as the previous year and we managed with fans in all the rooms. We still would like to install some air conditioning as the weather is so unpredictable and we do not want to have to close the setting in the future.

FUTURE PLANS

For the second year in a row, we have carried forward some plans from last year, which include; replacing the carpet areas to hard flooring to become more durable and hygienic, and to have the exterior of the building painted.

We are still fund raising to be able to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff.

Some of the play equipment in the playground is in need of replacing, so another focus for the following year is to raise some funds to replace the 'boat' with another climbing/role play apparatus.

We plan to zone more areas within the playrooms to encourage the children to use their imagination more and for the children to recapture life experiences.

Pippin would like to support some of our unqualified staff members to embark on childcare qualifications and we are looking to employ more qualified staff members over the course of next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Trustees

Ms L Farrell
C Barnes
Ms W Ho
Ms T Curtis
Ms K Adams
Mrs M C Richmond (appointed 10.10.2022)
M Ramdhian (appointed 10.10.2022)
Ms E Freestone (appointed 10.10.2023)
Ms M Butterworth (appointed 10.10.2023)
Ms L Gentle (appointed 10.10.2023)
Ms S Hampton (appointed 10.10.2023)
Ms S Newport (appointed 10.10.2023)
Ms C Fountain (appointed 10.10.2023)
Ms E Foulger (appointed 10.10.2023)

On 10 October 2023, Ms E Freestone, Ms M Butterworth, Ms L Gentle, Ms S Hampton, Ms S Newport, Ms C Fountain and Ms E Foulger were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:



M Ramdhian - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

19 August 2024

PIPPIN PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		298,645	-	298,645	252,953
Council funding		264,268	-	264,268	267,257
Other trading activities	2	712	-	712	2,221
Investment income	3	6	-	6	1
Total		563,631	-	563,631	522,432
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		83,115	-	83,115	87,219
Staff costs		505,589	-	505,589	460,782
Total		588,704	-	588,704	548,001
NET INCOME/(EXPENDITURE)		(25,073)	-	(25,073)	(25,569)
RECONCILIATION OF FUNDS					
Total funds brought forward		117,417	260,000	377,417	402,986
TOTAL FUNDS CARRIED FORWARD		92,344	260,000	352,344	377,417

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

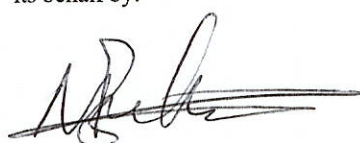
The notes form part of these financial statements

PIPPIN PLAYGROUP

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	4,004	-	4,004	3,976
CURRENT ASSETS					
Debtors	12	25,139	-	25,139	24,247
Cash at bank		72,054	260,000	332,054	402,191
		<u>97,193</u>	<u>260,000</u>	<u>357,193</u>	<u>426,438</u>
CREDITORS					
Amounts falling due within one year	13	(8,853)	-	(8,853)	(52,997)
NET CURRENT ASSETS		<u>88,340</u>	<u>260,000</u>	<u>348,340</u>	<u>373,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
NET ASSETS		<u>92,344</u>	<u>260,000</u>	<u>352,344</u>	<u>377,417</u>
FUNDS	14				
Unrestricted funds				92,344	117,417
Restricted funds				<u>260,000</u>	<u>260,000</u>
TOTAL FUNDS				<u>352,344</u>	<u>377,417</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:



M Ramdhian - Trustee

The notes form part of these financial statements

PIPPIN PLAYGROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(67,578)</u>	<u>(19,976)</u>
Net cash used in operating activities		<u>(67,578)</u>	<u>(19,976)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,565)</u>	<u>(1,826)</u>
Interest received		<u>6</u>	<u>1</u>
Net cash used in investing activities		<u>(2,559)</u>	<u>(1,825)</u>
Change in cash and cash equivalents in the reporting period		<u>(70,137)</u>	<u>(21,801)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>402,191</u>	<u>423,992</u>
Cash and cash equivalents at the end of the reporting period		<u><u>332,054</u></u>	<u><u>402,191</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(25,073)	(25,569)
Adjustments for:		
Depreciation charges	2,537	2,684
Interest received	(6)	(1)
Increase in debtors	(892)	(14,732)
(Decrease)/increase in creditors	<u>(44,144)</u>	<u>17,642</u>
Net cash used in operations	<u>(67,578)</u>	<u>(19,976)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>
Total	<u>402,191</u>	<u>(70,137)</u>	<u>332,054</u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	712	2,221
	<u>712</u>	<u>2,221</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	6	1
	<u>6</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	83,115
	<u>83,115</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Charitable activities	<u>19,216</u>	<u>7,417</u>	<u>44,901</u>	<u>11,581</u>	<u>83,115</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	464,263	426,783
Social security costs	26,991	20,855
Other pension costs	11,270	9,623
	<u>502,524</u>	<u>457,261</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>27</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,453 (2022 - £1,985) for staff uniforms and £1,612 (2022 - £1,536) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	252,953	-	252,953
Council funding	267,257	-	267,257
Other trading activities	2,221	-	2,221
Investment income	1	-	1
Total	<u>522,432</u>	<u>-</u>	<u>522,432</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	87,219	-	87,219

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Staff costs	460,782	-	460,782
Total	<u>548,001</u>	<u>-</u>	<u>548,001</u>
NET INCOME/(EXPENDITURE)	(25,569)	-	(25,569)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,986	260,000	402,986
TOTAL FUNDS CARRIED FORWARD	<u>117,417</u>	<u>260,000</u>	<u>377,417</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2023 £	2022 £
Independent Examiner's remuneration	720	660
Independent Examiner's remuneration for other services	<u>3,240</u>	<u>2,970</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	37,847	15,773	53,620
Additions	<u>2,282</u>	<u>283</u>	<u>2,565</u>
At 31 August 2023	<u>40,129</u>	<u>16,056</u>	<u>56,185</u>
DEPRECIATION			
At 1 September 2022	35,383	14,261	49,644
Charge for year	<u>1,664</u>	<u>873</u>	<u>2,537</u>
At 31 August 2023	<u>37,047</u>	<u>15,134</u>	<u>52,181</u>
NET BOOK VALUE			
At 31 August 2023	<u>3,082</u>	<u>922</u>	<u>4,004</u>
At 31 August 2022	<u>2,464</u>	<u>1,512</u>	<u>3,976</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	22,901	14,607
Prepayments	2,238	9,640
	<u>25,139</u>	<u>24,247</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,570	12,753
Social security and other taxes	383	4,673
Deferred income	-	30,585
Other creditors and accruals	6,900	4,986
	<u>8,853</u>	<u>52,997</u>

Deferred income in 2022 relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022.

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	117,417	(25,073)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>377,417</u>	<u>(25,073)</u>	<u>352,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	563,631	(588,704)	(25,073)
	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>
TOTAL FUNDS	<u>563,631</u>	<u>(588,704)</u>	<u>(25,073)</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,986	(25,569)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
TOTAL FUNDS	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	142,986	(50,642)	92,344
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(50,642)</u>	<u>352,344</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,086,063	(1,136,705)	(50,642)
TOTAL FUNDS	<u>1,086,063</u>	<u>(1,136,705)</u>	<u>(50,642)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £11,270 (2022 - £9,623).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	712	2,221
Investment income		
Deposit account interest	6	1
Charitable activities		
Parents' contributions	298,645	252,953
Funding	264,268	267,257
	<u>562,913</u>	<u>520,210</u>
Total incoming resources	563,631	522,432
EXPENDITURE		
Staff costs		
Wages	464,263	426,783
Social security	26,991	20,855
Pensions	11,270	9,623
Uniform	1,453	1,985
Staff training	1,612	1,536
	<u>505,589</u>	<u>460,782</u>
Support costs		
Management		
Food and drink	6,282	5,128
Toys and books	6,160	6,336
Telephone	1,522	1,241
Postage and stationery	4,286	3,833
Sundries	873	149
Travel expenses	93	245
	<u>19,216</u>	<u>16,932</u>
Information technology		
Website and software	6,544	5,187
Computer equipment	873	991
	<u>7,417</u>	<u>6,178</u>
Property expenditure		
Rent, rates and water	13,237	23,524
Carried forward	13,237	23,524

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
Property expenditure		
Brought forward	13,237	23,524
Light and heat	10,204	2,752
Repairs, equipment and resources	13,712	21,251
Insurance, licences and subscriptions	6,084	6,587
Depreciation of fixtures and fittings	1,664	1,693
	44,901	55,807
Governance costs		
Legal and professional fees	5,881	4,672
Examiner's remuneration	720	660
Accountancy	4,980	2,970
	11,581	8,302
Total resources expended	588,704	548,001
Net expenditure	(25,073)	(25,569)

This page does not form part of the statutory financial statements



Jones Hunt Keelings
chartered certified
accountants

PIPPIN PLAYGROUP

Independent Examiner's Report to the Trustees
For The Year Ended 31st August 2023

19th August 2024

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FINANCIAL STATEMENT OVERVIEW

The financial statements were presented for signature to Manveer Ramdhian on 19th August 2024.

Alf Del Basso, on behalf of Jones Hunt & Keelings, signed the independent examiners report on 19th August 2024.

FINANCIAL PERFORMANCE OVERVIEW

In summary, the playgroup's net expenditure for the year ended 31st August 2023 was £25,073, which has decreased by £496 from a net deficit of £25,569 in 2022.

The playgroup's balance sheet reserves total £352,344, split between general unrestricted funds of £92,344 and restricted funds of £260,000, being £250,000 property fund and £10,000 playgroup resource fund. The restricted funds have remained the same as in 2018 and are still appropriate despite the economic downturn.

Statement of Financial Activities (SOFA) (Appendix 1: Page 6)

Parent contributions for 2023 have increased by £45,692, from £252,953 in 2022 to £298,645 this year.

Fundraising events have decreased this year, totaling £712 compared with £2,221 in 2022, a decrease of £1,509.

Total expenditure has increased in the year by £40,703 to £588,704, compared to 2022 which saw total expenditure of £548,001.

A full breakdown has been provided in appendix 2; however, we would like to comment on the following key overhead costs:

- a. Staffing costs have increased by £44,807, from £460,782 last year to £505,589 this year. The playgroup employed an average of 27 (2022 – 29) members of staff during the year and have encouraged staff to become more experienced by undertaking further qualifications to improve the offerings of the pre-school.
- b. Rent, rates and water expenditure has decreased by £10,287, from £23,524 in 2022 to £13,237 in 2023. This decrease is as a result of the 2021 figures including a sinking charge for a 3-year period. The council have yet to charge for the sinking fund in 2023, and Katie is currently disputing the cost due to the issues with the lift.
- c. Light and heat expenditure has increased by £7,452, from £2,752 in 2022 to £10,204 in 2023. This rise in costs was to be expected as Pippin had previously been charged based on an incorrect meter reading. Light and heat expenditure next year is expected to be in line with the figures for 2023.

Balance Sheet as at 31st August 2023 (Appendix 1: Page 7)

Fixed Assets – Appendix 1: Page 13, Note 11

During the year the playgroup purchased assets totaling £2,565.

Assets are depreciated and expensed to the SOFA on a straight-line basis over a 3-year period, i.e. spreading the cost of significant asset purchases over 3 financial years.

After depreciation, the net book value of fixed assets is £4,004.

Current Assets - Appendix 1: Page 14, Note 12

Current assets included the following:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Trade debtors	22,901	14,607
Prepayments of costs for following year	<u>2,238</u>	<u>9,640</u>
Total	<u>£25,139</u>	<u>£24,247</u>

Cash at Bank – Appendix 1: Page 7

The cash at bank and in hand balances were as follows:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Cash at bank	<u>£332,054</u>	<u>£402,191</u>

The cash in the bank has been split between unrestricted general funds of £72,054 and money set aside for restricted funds totaling £260,000.

Current Liabilities - Appendix 1: Page 14, Note 13

Current Liabilities include the following:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Trade creditors	1,570	12,753
Social security and other taxes	383	4,672
Deferred income	-	30,586
Accruals of costs	<u>6,900</u>	<u>4,986</u>
Total	<u>£8,853</u>	<u>£52,997</u>

Movement in Funds – Page 14, Note 14

The movement in funds has shown a small gradual decrease. The pre-school has seen reserves decrease to £352,344 from £377,417 at the start of the year.

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

Restricted funds can only be used for specific purposes as defined by the objectives of the charity.

The restricted funds are as follows:

	<u>31 August</u> <u>2023</u>	<u>31 August</u> <u>2022</u>
Property Fund	250,000	250,000
Playgroup Resource Fund	<u>10,000</u>	<u>10,000</u>
Total	<u>£260,000</u>	<u>£260,000</u>

The property fund has been set aside with the intention to purchase land and build a nursery for the playgroup in the future, should the need arise.

The playgroup resources fund has been set aside to purchase additional toys and equipment for the playgroup.

For the time being, management is happy with the level of funds which have been restricted and have made no plans to change these in the coming year.

INDEPENDENT EXAMINER'S REPORT (Appendix 1, Page 5).

We have carried out an independent examination of the financial statements on Appendix 1.

Independent examiner's report to the Trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of the Pippin Playgroup (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am registered member of Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

If you have any questions regarding this report, please contact Alf Del Basso.



Alf Del Basso

Independent Examiner

For and on Behalf of Jones Hunt & Keelings

19th August 2024

PIPPIN PLAYGROUP

England & Wales - Charity number 1028855

Accounts

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PIPPIN PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported a member of staff to complete their Level 5 childcare qualification for the senior practitioner and is supporting two more members of staff this year to embark on their Level 3 childcare qualification to enhance their professional and personal development. During the year, the staff team have completed several training courses including First Aid, Anaphylaxis/EpiPen, Oral Health, Gang Related Issues and County Lines.

The COVID-19 restrictions lifted during the year, although some of the procedures put in place have remained. We have continued to ask children, parents, staff members and visitors to hand sanitise when entering the premises as this is a good way to help avoid contagious illnesses. Parents are allowed in the setting, although we continue to encourage them to leave their children at the entrance door, this is to encourage the children to become independent and in readiness for when they go to school.

In September we followed a topic with the children about people in the community who help us, we had a visit from a Fireman, Police and a Doctor, they all spent time with the children, talking about their job roles and showing them some of their equipment. The Police arrived in a police car that all the children got to sit in and sound the siren.

We purchased some iPad's for the use of the children with additional needs, these were uploaded with software to help the children communicate their needs and have been a valuable resource and used by several children. In December we held a very successful Christmas party for all the children to attend where they received a present from Father Christmas.

We had two pet rabbits join our Pippin family - Bella and Bailey, the children have really loved having them at Pippin and enjoy petting them, helping to keep their hutch clean and feeding them, Bella and Bailing especially like apples and kale! We have noticed that some children due to the pandemic have not had the opportunity to visit farms and have needed educating on how to pet the rabbits and care for them.

During the summer term the weather temperature increased significantly. We witnessed temperatures of over 30 degrees, as we have a prefabricated building with no air conditioning, this lead us to make the decision to close Pippin one afternoon when the temperature raised to over 40 degrees. This decision was not made lightly, however for the wellbeing of the children and staff team, we had no alternative then to close the setting and credit the fee paying parents for the loss of sessions.

It has been lovely to have all the children back in the setting this year and we have watched them progress and meet their developmental targets, we have been able to hold face to face parent consultations and open mornings and the staff have enjoyed attending training courses in person.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £522,433 (2021 - £501,971). This income is made up of parents contributions totalling £252,953 (2021 - £190,457), government funding totalling £267,257 (2021 - £260,013), government grants totalling £nil (2021 - £48,576), fundraising events totalling £2,222 (2021 - £2,906) and interest on savings accounts of £1 (2021 - £19).

Outgoing resources for the year totalled £548,001 (2021 - £493,858) with the majority of resources being spent towards staff costs totalling £460,782 (2021 - £439,568).

At the reporting date, the Charity had net current assets of £373,441 (2021 - £398,152), which includes £402,191 (2021 - £423,992) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2021 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

Pippin had to close the setting for one afternoon due to the temperatures in the building reaching over 40 degrees for the wellbeing of the children and staff team.

Pippin Playgroup had sufficient cash reserves to support itself for this closure and are aware that it may happen again in the future until we can install air conditioning. Restricted funds can be called upon in any case of a prolonged emergency closure, and we therefore believe it is appropriate to report on a going concern basis.

FUTURE PLANS

We have carried forward some plans from last year, including to replace the carpet areas to hard flooring, to become more durable and hygienic. To have the exterior of the building painted, again for durability and to continue to fund raise to be able to have a defibrillator on our premises.

Due to the weather increasing in temperatures every June/July, we would like to fund raise to install air conditioning into all the rooms to prevent having to close the setting and for the comfort of the children and staff team.

We plan to make a pastoral team that will be dedicated to looking after the children with additional needs, meeting with their parents and other professionals that are involved in their care. To aid this, we would like to fund two members of staff to complete their SENCO training.

We have been following a healthy eating programme and due to one in five children starting school with tooth decay, we would like to add teeth brushing to our daily routines. In order to add this to our regimes we intend to embark all our staff team on some dry brushing teeth training.

The EYFS (Early Years Foundation Stage) curriculum is changing and therefore, we will be asking all our staff team to complete some E-Learning training on the EYFS curriculum to aid the children in reaching their full potential.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

Mrs R Bell (resigned 7.10.2021)
Mrs M Herlihy (resigned 7.10.2021)
Mrs J Wood (resigned 7.10.2021)
Mrs A Saunders (resigned 7.10.2021)
Ms L Farrell
Ms L Clark (resigned 7.10.2021)
Ms L De Necker (resigned 7.10.2021)
Ms K Moore (resigned 7.10.2021)
C Barnes (appointed 7.10.2021)
Ms W Ho (appointed 7.10.2021)
Ms T Curtis (appointed 7.10.2021)
Ms K Adams
Mrs M C Richmond (appointed 10.10.2022)
M Ramdhian (appointed 10.10.2022)

On 7 October 2021, Mr C Barnes, Ms W-C Ho and Ms T Curtis were appointed to the board of Trustees.

On 10 October 2022, Mrs M C Richmond and Mr M Ramdhian were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:

C Barnes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

21 June 2023

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents' contributions		252,953	-	252,953	190,457
Council funding		267,257	-	267,257	260,013
Government grants		-	-	-	48,576
Other trading activities	2	2,221	-	2,221	2,906
Investment income	3	1	-	1	19
Total		522,432	-	522,432	501,971
EXPENDITURE ON					
Charitable activities	5				
Governance costs		-	-	-	3,300
Charitable activities		87,219	-	87,219	50,990
Staff costs		460,782	-	460,782	439,568
Total		548,001	-	548,001	493,858
NET INCOME/(EXPENDITURE)		(25,569)	-	(25,569)	8,113
RECONCILIATION OF FUNDS					
Total funds brought forward		142,986	260,000	402,986	394,873
TOTAL FUNDS CARRIED FORWARD		117,417	260,000	377,417	402,986

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIPPIN PLAYGROUP

BALANCE SHEET

31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	3,976	-	3,976	4,834
CURRENT ASSETS					
Debtors	12	24,247	-	24,247	9,515
Cash at bank		142,191	260,000	402,191	423,992
		<u>166,438</u>	<u>260,000</u>	<u>426,438</u>	<u>433,507</u>
CREDITORS					
Amounts falling due within one year	13	(52,997)	-	(52,997)	(35,355)
NET CURRENT ASSETS		<u>113,441</u>	<u>260,000</u>	<u>373,441</u>	<u>398,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,417</u>	<u>260,000</u>	<u>377,417</u>	<u>402,986</u>
NET ASSETS		<u>117,417</u>	<u>260,000</u>	<u>377,417</u>	<u>402,986</u>
FUNDS	14				
Unrestricted funds				117,417	142,986
Restricted funds				260,000	260,000
TOTAL FUNDS				<u>377,417</u>	<u>402,986</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:

C Barnes - Trustee

PIPPIN PLAYGROUP**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(19,976)</u>	<u>13,687</u>
Net cash (used in)/provided by operating activities		<u>(19,976)</u>	<u>13,687</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,826)	(3,736)
Sale of tangible fixed assets		-	115
Interest received		<u>1</u>	<u>19</u>
Net cash used in investing activities		<u>(1,825)</u>	<u>(3,602)</u>
Change in cash and cash equivalents in the reporting period		<u>(21,801)</u>	<u>10,085</u>
Cash and cash equivalents at the beginning of the reporting period		<u>423,992</u>	<u>413,907</u>
Cash and cash equivalents at the end of the reporting period		<u><u>402,191</u></u>	<u><u>423,992</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(25,569)	8,113
Adjustments for:		
Depreciation charges	2,684	4,136
Profit on disposal of fixed assets	-	(115)
Interest received	(1)	(19)
Increase in debtors	(14,732)	(5,221)
Increase in creditors	17,642	6,793
Net cash (used in)/provided by operations	<u>(19,976)</u>	<u>13,687</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank	423,992	(21,801)	402,191
	<u>423,992</u>	<u>(21,801)</u>	<u>402,191</u>
Total	<u>423,992</u>	<u>(21,801)</u>	<u>402,191</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES - continued

Government grants

Government grants have been accounted for under the accrual model, recognised as other income against the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>2,221</u>	<u>2,906</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>19</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Parents' contributions	Parents' contributions	252,953	190,457
Funding	Council funding	267,257	260,013
Grants	Government grants	-	48,576
		<u>520,210</u>	<u>499,046</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	-	21,886
Coronavirus Discretionary Grant	-	26,690
	<u>-</u>	<u>48,576</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Charitable activities	<u>87,219</u>

6. SUPPORT COSTS

	Management	Information technology	Property expenditure	Governance costs	Totals
	£	£	£	£	£
Charitable activities	<u>16,932</u>	<u>6,178</u>	<u>55,807</u>	<u>8,302</u>	<u>87,219</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	426,783	407,141
Social security costs	20,855	18,387
Other pension costs	9,623	9,291
	<u>457,261</u>	<u>434,819</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	29	30
Staff	<u>29</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,985 (2021 - £1,582) for staff uniforms and £1,536 (2021 - £3,167) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents' contributions	190,457	-	190,457
Council funding	260,013	-	260,013
Government grants	48,576	-	48,576
Other trading activities	2,906	-	2,906
Investment income	19	-	19
Total	<u>501,971</u>	<u>-</u>	<u>501,971</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	3,300	-	3,300
Charitable activities	50,990	-	50,990
Staff costs	439,568	-	439,568
Total	<u>493,858</u>	<u>-</u>	<u>493,858</u>
NET INCOME	8,113	-	8,113
RECONCILIATION OF FUNDS			
Total funds brought forward	134,873	260,000	394,873
TOTAL FUNDS CARRIED FORWARD	<u>142,986</u>	<u>260,000</u>	<u>402,986</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. GOVERNANCE COSTS

Governance costs includes:

	2022	2021
	£	£
Independent Examiner's remuneration	660	600
Independent Examiner's remuneration for other services	<u>2,970</u>	<u>2,700</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	36,121	15,673	51,794
Additions	<u>1,726</u>	<u>100</u>	<u>1,826</u>
At 31 August 2022	<u>37,847</u>	<u>15,773</u>	<u>53,620</u>
DEPRECIATION			
At 1 September 2021	33,690	13,270	46,960
Charge for year	<u>1,693</u>	<u>991</u>	<u>2,684</u>
At 31 August 2022	<u>35,383</u>	<u>14,261</u>	<u>49,644</u>
NET BOOK VALUE			
At 31 August 2022	<u>2,464</u>	<u>1,512</u>	<u>3,976</u>
At 31 August 2021	<u>2,431</u>	<u>2,403</u>	<u>4,834</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	14,607	7,066
Prepayments	<u>9,640</u>	<u>2,449</u>
	<u>24,247</u>	<u>9,515</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	12,753	1,471
Social security and other taxes	4,672	-
Deferred income	30,586	26,746
Other creditors and accruals	<u>4,986</u>	<u>7,138</u>
	<u>52,997</u>	<u>35,355</u>

Deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2022 (2021 - September 2021).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

14. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	142,986	(25,569)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>402,986</u>	<u>(25,569)</u>	<u>377,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,432	(548,001)	(25,569)
	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>
TOTAL FUNDS	<u>522,432</u>	<u>(548,001)</u>	<u>(25,569)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	134,873	8,113	142,986
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>394,873</u>	<u>8,113</u>	<u>402,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,971	(493,858)	8,113
	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>
TOTAL FUNDS	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>

PIPPIN PLAYGROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	134,873	(17,456)	117,417
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>394,873</u>	<u>(17,456)</u>	<u>377,417</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,024,403	(1,041,859)	(17,456)
TOTAL FUNDS	<u>1,024,403</u>	<u>(1,041,859)</u>	<u>(17,456)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £9,623 (2021 - £9,291).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,221	2,906
Investment income		
Deposit account interest	1	19
Charitable activities		
Parents' contributions	252,953	190,457
Funding	267,257	260,013
Grants	-	48,576
	520,210	499,046
Total incoming resources		
	522,432	501,971
EXPENDITURE		
Staff costs		
Wages	426,783	407,141
Social security	20,855	18,387
Pensions	9,623	9,291
Uniform	1,985	1,582
Staff training	1,536	3,167
	460,782	439,568
Support costs		
Management		
Food and drink	5,128	4,227
Toys and books	6,336	3,529
Telephone	1,241	2,547
Postage and stationery	3,833	3,180
Sundries	149	1,228
Travel expenses	245	158
	16,932	14,869
Information technology		
Website and software	5,187	4,873
Computer equipment	991	916
	6,178	5,789
Property expenditure		
Rent, rates and water	23,524	662
Light and heat	2,752	2,241
Repairs, equipment and resources	21,251	14,785
Insurance, licences and subscriptions	6,587	5,109
Depreciation of fixtures and fittings	1,693	3,220
	55,807	26,017
Governance costs		
Legal and professional fees	4,672	4,315
Carried forward	4,672	4,315

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
Governance costs		
Brought forward	4,672	4,315
Examiner's remuneration	660	600
Accountancy	2,970	2,700
	8,302	7,615
Total resources expended	548,001	493,858
Net (expenditure)/income	(25,569)	8,113

PIPPIN PLAYGROUP

England & Wales - Charity number 1028855

Accounts

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
PIPPIN PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported more members of staff this year to embark on qualifications to enhance their professional and personal development. The qualifications completed this year have been two level 2, two level 3 and one level 4 in childcare. We currently have 1 member of staff working towards their level 3 qualification in childcare and 1 working towards level 5 as a senior practitioner.

COVID-19 has had a big effect on Pippin this year, due to the pandemic for the first time ever since Pippin was established we had to close our services in March 2020. This decision was made in line with government guidance, the restrictions placed on building space and staff welfare. We were very happy to be able to open again on the 1st June 2020, although this was for pre-school children only in accordance with the government guidance. We were not able to offer our wraparound care sessions or holiday club sessions for the rest of the academic year.

During these very unprecedented times, although we were open from 1st June, some parents continued to keep their children at home. With this in mind, Pippin found a different way to ensure we kept in touch with the children at home. We made packs of resources for parents to collect, the presentations we would normally do for children moving onto big school and for new starters joining us in September had to be sent out as slide shows via email. To help the new starters, we had a virtual tour made and this is now found on our website for all our Pippin families to view. We invited parents at home, via our online Tapestry programme, to work on the children's next steps to help the children progress and reach their developmental targets. The children who move onto big school normally have a graduation photo taken. Due to the pandemic we had a 'seaside' board made which was painted with the graduation gown and scroll, the children were then asked to visit Pippin outside to pop their heads through the face hole and had their photos taken.

During the pandemic lockdowns, we had to put some staff on furlough. We continued to keep in touch with all the staff on furlough via welfare telephone calls, emails and our website.

To try to keep the children and staff as safe as possible whilst attending our setting, extra hygiene measures were put in place. We stopped anyone entering our premises other than the children and staff. Parents were asked not to enter the premises unless absolutely necessary. All staff, children and anyone else coming into the setting (parents/maintenance workers) had to take their temperature on entering the building. All toys and resources used in each session had to be cleaned on a daily basis. We did also close on a Friday to be able to have a deep clean of the building take place.

Although we have had a very different year, the children have still accessed the curriculum in various ways and have progressed. All the children have learned about the pandemic and have adapted to new routines very well.

Due to the closure and limited services we could offer, we have been aware of the financial impact and have put on hold some planned cosmetic building maintenance including, painting the interior, changing some carpet areas to hard flooring and replacing some laptops/computers. All these plans will be revisited in the next academic year. The committee along with the management team took the decision to not implement a pay rise when the review was conducted in June.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £501,971 (2020 - £462,995). This income is made up of parents contributions totalling £190,457 (2020 - £176,362), government funding totalling £260,013 (2020 - £236,421), government grants totalling £48,576 (2020 - £47,691), fundraising events totalling £2,906 (2020 - £2,452) and interest on savings accounts of £19 (2020 - £69).

Outgoing resources for the year totalled £493,858 (2020 - £522,407) with the majority of resources being spent towards staff costs totalling £439,568 (2020 - £457,742).

At the reporting date, the Charity had net current assets of £398,152 (2020 - £389,639), which includes £423,992 (2020 - £413,907) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2020 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

The current Covid-19 pandemic forced the closure of the Pre-school from 25th March 2020. We opened again on the 1st June 2020 with a capped number of children totalling 25 each day.

Pippin Playgroup had sufficient cash reserves to support itself throughout the period of closure, restricted funds can be called upon in any case of a prolonged emergency situation, and we therefore believe it is appropriate to report on a going concern basis.

FUTURE PLANS

The plans for the following year are to replace the carpet areas to hard flooring, to become more durable and hygienic. To have the exterior of the building painted, again for durability. We would like to have a pet at Pippin for the children to help look after and this will ensure that our children who do not have the opportunity to have pets at home, have the experience of caring for and them in our setting.

We intend on inviting in people from different occupations i.e. police, firefighters and doctors, this will enhance their curriculum and extend their learning. We would like to purchase some more iPads for the children's use and carryout fund raising to be able to have a defibrillator on our premises.

We need to renew all the practitioners first aid qualifications before December 2021 and I plan to have a First Aid trainer come into the setting to deliver this in house.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

Mrs R Bell (resigned 7.10.2021)
Mrs M Herlihy (resigned 7.10.2021)
Mrs J Wood (resigned 7.10.2021)
Mrs A Saunders (resigned 7.10.2021)
Ms L Farrell
Ms L Clark (resigned 7.10.2021)
Ms L De Necker (resigned 7.10.2021)
Ms K Moore (resigned 7.10.2021)
Mr C Barnes (appointed 7.10.2021)
Ms W Ho (appointed 7.10.2021)
Ms T Curtis (appointed 7.10.2021)
Ms K Adams (appointed 1.9.2020)

On 1 September 2020, Ms K Adams was appointed to the board of Trustees.

On 7 October 2021, Mr C Barnes, Ms W-C Ho and Ms T Curtis were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:

C Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIPPIN PLAYGROUP**

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

23 June 2022

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents contributions		190,457	-	190,457	176,362
Council funding		260,013	-	260,013	236,421
Government grants		48,576	-	48,576	47,691
Other trading activities	2	2,906	-	2,906	2,452
Investment income	3	<u>19</u>	<u>-</u>	<u>19</u>	<u>69</u>
Total		501,971	-	501,971	462,995
EXPENDITURE ON					
Charitable activities	5				
Governance costs		3,300	-	3,300	2,700
Charitable activities		50,990	-	50,990	61,965
Staff costs		<u>439,568</u>	<u>-</u>	<u>439,568</u>	<u>457,742</u>
Total		493,858	-	493,858	522,407
NET INCOME/(EXPENDITURE)		8,113	-	8,113	(59,412)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,873	260,000	394,873	454,285
TOTAL FUNDS CARRIED FORWARD		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIPPIN PLAYGROUP

BALANCE SHEET
31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	4,834	-	4,834	5,234
CURRENT ASSETS					
Debtors	12	9,515	-	9,515	4,294
Cash at bank		<u>163,992</u>	<u>260,000</u>	<u>423,992</u>	<u>413,907</u>
		173,507	260,000	433,507	418,201
CREDITORS					
Amounts falling due within one year	13	(35,355)	-	(35,355)	(28,562)
NET CURRENT ASSETS		<u>138,152</u>	<u>260,000</u>	<u>398,152</u>	<u>389,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>
NET ASSETS		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>
FUNDS	14				
Unrestricted funds				142,986	134,873
Restricted funds				<u>260,000</u>	<u>260,000</u>
TOTAL FUNDS				<u>402,986</u>	<u>394,873</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:

C Barnes - Trustee

PIPPIN PLAYGROUP**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,687</u>	<u>(45,939)</u>
Net cash provided by/(used in) operating activities		<u>13,687</u>	<u>(45,939)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,736)	(2,001)
Sale of tangible fixed assets		115	-
Interest received		<u>19</u>	<u>69</u>
Net cash used in investing activities		<u>(3,602)</u>	<u>(1,932)</u>
Change in cash and cash equivalents in the reporting period		10,085	(47,871)
Cash and cash equivalents at the beginning of the reporting period		<u>413,907</u>	<u>461,778</u>
Cash and cash equivalents at the end of the reporting period		<u><u>423,992</u></u>	<u><u>413,907</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	8,113	(59,412)
Adjustments for:		
Depreciation charges	4,136	6,108
Profit on disposal of fixed assets	(115)	-
Interest received	(19)	(69)
(Increase)/decrease in debtors	(5,221)	10,513
Increase/(decrease) in creditors	<u>6,793</u>	<u>(3,079)</u>
Net cash provided by/(used in) operations	<u>13,687</u>	<u>(45,939)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	<u>413,907</u>	<u>10,085</u>	<u>423,992</u>
	<u>413,907</u>	<u>10,085</u>	<u>423,992</u>
Total	<u>413,907</u>	<u>10,085</u>	<u>423,992</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Government grants

Government grants have been accounted for under the accrual model, recognised as other income against the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>2,906</u>	<u>2,452</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>19</u>	<u>69</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Parents contributions	Parents contributions	190,457	176,362
Funding	Council funding	260,013	236,421
Grants	Government grants	<u>48,576</u>	<u>47,691</u>
		<u>499,046</u>	<u>460,474</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Small Business Grant Fund	-	10,000
Coronavirus Job Retention Scheme	21,886	37,691
Coronavirus Discretionary Grant	<u>26,690</u>	<u>-</u>
	<u>48,576</u>	<u>47,691</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Governance costs	3,300
Charitable activities	<u>50,990</u>
	<u>54,290</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Governance costs	-	-	-	3,300	3,300
Charitable activities	14,869	5,789	26,017	4,315	50,990
	<u>14,869</u>	<u>5,789</u>	<u>26,017</u>	<u>7,615</u>	<u>54,290</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	407,141	423,183
Social security costs	18,387	20,906
Other pension costs	9,291	10,199
	<u>434,819</u>	<u>454,288</u>

The average monthly number of employees during the year was as follows:

	2021 <u>30</u>	2020 <u>33</u>
Staff		

No employees received emoluments in excess of £60,000.

Staff costs also include £1,582 (2020 - £1,144) for staff uniforms and £3,167 (2020 - £2,310) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents contributions	176,362	-	176,362
Council funding	236,421	-	236,421
Government grants	47,691	-	47,691
Other trading activities	2,452	-	2,452
Investment income	<u>69</u>	<u>-</u>	<u>69</u>
Total	462,995	-	462,995
EXPENDITURE ON			
Charitable activities			
Governance costs	2,700	-	2,700
Charitable activities	61,965	-	61,965
Staff costs	<u>457,742</u>	<u>-</u>	<u>457,742</u>
Total	<u>522,407</u>	<u>-</u>	<u>522,407</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(59,412)	-	(59,412)
RECONCILIATION OF FUNDS			
Total funds brought forward	194,285	260,000	454,285
TOTAL FUNDS CARRIED FORWARD	<u>134,873</u>	<u>260,000</u>	<u>394,873</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2021 £	2020 £
Independent Examiner's remuneration	600	600
Independent Examiner's remuneration for other services	<u>2,700</u>	<u>2,100</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020	38,952	17,463	56,415
Additions	1,451	2,285	3,736
Disposals	<u>(4,282)</u>	<u>(4,075)</u>	<u>(8,357)</u>
At 31 August 2021	<u>36,121</u>	<u>15,673</u>	<u>51,794</u>
DEPRECIATION			
At 1 September 2020	34,752	16,429	51,181
Charge for year	3,170	851	4,021
Eliminated on disposal	<u>(4,232)</u>	<u>(4,010)</u>	<u>(8,242)</u>
At 31 August 2021	<u>33,690</u>	<u>13,270</u>	<u>46,960</u>
NET BOOK VALUE			
At 31 August 2021	<u>2,431</u>	<u>2,403</u>	<u>4,834</u>
At 31 August 2020	<u>4,200</u>	<u>1,034</u>	<u>5,234</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,066	2,859
Other debtors and prepayments	<u>2,449</u>	<u>1,435</u>
	<u>9,515</u>	<u>4,294</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,471	1,445
Accruals and deferred income	26,746	23,798
Other creditors and accruals	<u>7,138</u>	<u>3,319</u>
	<u>35,355</u>	<u>28,562</u>

Accruals and deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2021 (2020 - September 2020).

14. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	134,873	8,113	142,986
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>394,873</u>	<u>8,113</u>	<u>402,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	501,971	(493,858)	8,113
TOTAL FUNDS	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	194,285	(59,412)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>454,285</u>	<u>(59,412)</u>	<u>394,873</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,995	(522,407)	(59,412)
TOTAL FUNDS	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	194,285	(51,299)	142,986
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	260,000	-	260,000
TOTAL FUNDS	<u>454,285</u>	<u>(51,299)</u>	<u>402,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	964,966	(1,016,265)	(51,299)
TOTAL FUNDS	<u>964,966</u>	<u>(1,016,265)</u>	<u>(51,299)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £9,291 (2020 - £10,199).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,906	2,452
Investment income		
Deposit account interest	19	69
Charitable activities		
Parents contributions	190,457	176,362
Funding	260,013	236,421
Grants	<u>48,576</u>	<u>47,691</u>
	499,046	460,474
Total incoming resources	501,971	462,995
EXPENDITURE		
Staff costs		
Wages	407,141	423,183
Social security	18,387	20,906
Pensions	9,291	10,199
Uniform	1,582	1,144
Staff training	<u>3,167</u>	<u>2,310</u>
	439,568	457,742
Support costs		
Management		
Food and drink	4,227	3,170
Toys and books	3,529	3,546
Telephone	2,547	3,501
Postage and stationery	3,180	3,896
Sundries	1,228	1,039
Travel expenses	<u>158</u>	<u>239</u>
	14,869	15,391
Information technology		
Website and software	4,873	6,150
Computer equipment	<u>916</u>	<u>1,026</u>
	5,789	7,176
Property expenditure		
Rent, rates and water	662	1,266
Light and heat	2,241	2,141
Repairs, equipment and resources	14,785	20,643
Insurance, licences and subscriptions	5,109	5,129
Depreciation of fixtures and fittings	<u>3,220</u>	<u>5,082</u>
	26,017	34,261
Governance costs		
Legal and professional fees	4,315	5,137
Carried forward	4,315	5,137

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Governance costs		
Brought forward	4,315	5,137
Examiner's remuneration	600	600
Accountancy	<u>2,700</u>	<u>2,100</u>
	<u>7,615</u>	<u>7,837</u>
Total resources expended	<u>493,858</u>	<u>522,407</u>
Net income/(expenditure)	<u><u>8,113</u></u>	<u><u>(59,412)</u></u>

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
PIPPIN PLAYGROUP**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported more members of staff this year to embark on qualifications to enhance their professional and personal development. The qualifications completed this year have been two level 2, two level 3 and one level 4 in childcare. We currently have 1 member of staff working towards their level 3 qualification in childcare and 1 working towards level 5 as a senior practitioner.

COVID-19 has had a big effect on Pippin this year, due to the pandemic for the first time ever since Pippin was established we had to close our services in March 2020. This decision was made in line with government guidance, the restrictions placed on building space and staff welfare. We were very happy to be able to open again on the 1st June 2020, although this was for pre-school children only in accordance with the government guidance. We were not able to offer our wraparound care sessions or holiday club sessions for the rest of the academic year.

During these very unprecedented times, although we were open from 1st June, some parents continued to keep their children at home. With this in mind, Pippin found a different way to ensure we kept in touch with the children at home. We made packs of resources for parents to collect, the presentations we would normally do for children moving onto big school and for new starters joining us in September had to be sent out as slide shows via email. To help the new starters, we had a virtual tour made and this is now found on our website for all our Pippin families to view. We invited parents at home, via our online Tapestry programme, to work on the children's next steps to help the children progress and reach their developmental targets. The children who move onto big school normally have a graduation photo taken. Due to the pandemic we had a 'seaside' board made which was painted with the graduation gown and scroll, the children were then asked to visit Pippin outside to pop their heads through the face hole and had their photos taken.

During the pandemic lockdowns, we had to put some staff on furlough. We continued to keep in touch with all the staff on furlough via welfare telephone calls, emails and our website.

To try to keep the children and staff as safe as possible whilst attending our setting, extra hygiene measures were put in place. We stopped anyone entering our premises other than the children and staff. Parents were asked not to enter the premises unless absolutely necessary. All staff, children and anyone else coming into the setting (parents/maintenance workers) had to take their temperature on entering the building. All toys and resources used in each session had to be cleaned on a daily basis. We did also close on a Friday to be able to have a deep clean of the building take place.

Although we have had a very different year, the children have still accessed the curriculum in various ways and have progressed. All the children have learned about the pandemic and have adapted to new routines very well.

Due to the closure and limited services we could offer, we have been aware of the financial impact and have put on hold some planned cosmetic building maintenance including, painting the interior, changing some carpet areas to hard flooring and replacing some laptops/computers. All these plans will be revisited in the next academic year. The committee along with the management team took the decision to not implement a pay rise when the review was conducted in June.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £501,971 (2020 - £462,995). This income is made up of parents contributions totalling £190,457 (2020 - £176,362), government funding totalling £260,013 (2020 - £236,421), government grants totalling £48,576 (2020 - £47,691), fundraising events totalling £2,906 (2020 - £2,452) and interest on savings accounts of £19 (2020 - £69).

Outgoing resources for the year totalled £493,858 (2020 - £522,407) with the majority of resources being spent towards staff costs totalling £439,568 (2020 - £457,742).

At the reporting date, the Charity had net current assets of £398,152 (2020 - £389,639), which includes £423,992 (2020 - £413,907) held in bank accounts.

Principal funding sources

Primary funding is provided through fees paid by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2020 - £260,000).

This fund is held separately as contingency to secure an alternative premises if required, to continue to deliver the capabilities of the Playschool.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

The current Covid-19 pandemic forced the closure of the Pre-school from 25th March 2020. We opened again on the 1st June 2020 with a capped number of children totalling 25 each day.

Pippin Playgroup had sufficient cash reserves to support itself throughout the period of closure, restricted funds can be called upon in any case of a prolonged emergency situation, and we therefore believe it is appropriate to report on a going concern basis.

FUTURE PLANS

The plans for the following year are to replace the carpet areas to hard flooring, to become more durable and hygienic. To have the exterior of the building painted, again for durability. We would like to have a pet at Pippin for the children to help look after and this will ensure that our children who do not have the opportunity to have pets at home, have the experience of caring for and them in our setting.

We intend on inviting in people from different occupations i.e. police, firefighters and doctors, this will enhance their curriculum and extend their learning. We would like to purchase some more iPads for the children's use and carryout fund raising to be able to have a defibrillator on our premises.

We need to renew all the practitioners first aid qualifications before December 2021 and I plan to have a First Aid trainer come into the setting to deliver this in house.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

Mrs R Bell (resigned 7.10.2021)
Mrs M Herlihy (resigned 7.10.2021)
Mrs J Wood (resigned 7.10.2021)
Mrs A Saunders (resigned 7.10.2021)
Ms L Farrell
Ms L Clark (resigned 7.10.2021)
Ms L De Necker (resigned 7.10.2021)
Ms K Moore (resigned 7.10.2021)
Mr C Barnes (appointed 7.10.2021)
Ms W Ho (appointed 7.10.2021)
Ms T Curtis (appointed 7.10.2021)
Ms K Adams (appointed 1.9.2020)

On 1 September 2020, Ms K Adams was appointed to the board of Trustees.

On 7 October 2021, Mr C Barnes, Ms W-C Ho and Ms T Curtis were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:

C Barnes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIPPIN PLAYGROUP**

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

23 June 2022

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents contributions		190,457	-	190,457	176,362
Council funding		260,013	-	260,013	236,421
Government grants		48,576	-	48,576	47,691
Other trading activities	2	2,906	-	2,906	2,452
Investment income	3	<u>19</u>	<u>-</u>	<u>19</u>	<u>69</u>
Total		501,971	-	501,971	462,995
EXPENDITURE ON					
Charitable activities	5				
Governance costs		3,300	-	3,300	2,700
Charitable activities		50,990	-	50,990	61,965
Staff costs		<u>439,568</u>	<u>-</u>	<u>439,568</u>	<u>457,742</u>
Total		493,858	-	493,858	522,407
NET INCOME/(EXPENDITURE)		8,113	-	8,113	(59,412)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,873	260,000	394,873	454,285
TOTAL FUNDS CARRIED FORWARD		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIPPIN PLAYGROUP**BALANCE SHEET
31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	4,834	-	4,834	5,234
CURRENT ASSETS					
Debtors	12	9,515	-	9,515	4,294
Cash at bank		<u>163,992</u>	<u>260,000</u>	<u>423,992</u>	<u>413,907</u>
		173,507	260,000	433,507	418,201
CREDITORS					
Amounts falling due within one year	13	(35,355)	-	(35,355)	(28,562)
NET CURRENT ASSETS		<u>138,152</u>	<u>260,000</u>	<u>398,152</u>	<u>389,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>
NET ASSETS		<u>142,986</u>	<u>260,000</u>	<u>402,986</u>	<u>394,873</u>
FUNDS	14				
Unrestricted funds				142,986	134,873
Restricted funds				<u>260,000</u>	<u>260,000</u>
TOTAL FUNDS				<u>402,986</u>	<u>394,873</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:

C Barnes - Trustee

PIPPIN PLAYGROUP**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,687</u>	<u>(45,939)</u>
Net cash provided by/(used in) operating activities		<u>13,687</u>	<u>(45,939)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,736)	(2,001)
Sale of tangible fixed assets		115	-
Interest received		<u>19</u>	<u>69</u>
Net cash used in investing activities		<u>(3,602)</u>	<u>(1,932)</u>
Change in cash and cash equivalents in the reporting period		10,085	(47,871)
Cash and cash equivalents at the beginning of the reporting period		<u>413,907</u>	<u>461,778</u>
Cash and cash equivalents at the end of the reporting period		<u><u>423,992</u></u>	<u><u>413,907</u></u>

The notes form part of these financial statements

PIPPIN PLAYGROUP

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	8,113	(59,412)
Adjustments for:		
Depreciation charges	4,136	6,108
Profit on disposal of fixed assets	(115)	-
Interest received	(19)	(69)
(Increase)/decrease in debtors	(5,221)	10,513
Increase/(decrease) in creditors	<u>6,793</u>	<u>(3,079)</u>
Net cash provided by/(used in) operations	<u><u>13,687</u></u>	<u><u>(45,939)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>413,907</u>	<u>10,085</u>	<u>423,992</u>
	<u>413,907</u>	<u>10,085</u>	<u>423,992</u>
Total	<u><u>413,907</u></u>	<u><u>10,085</u></u>	<u><u>423,992</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Government grants

Government grants have been accounted for under the accrual model, recognised as other income against the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>2,906</u>	<u>2,452</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>19</u>	<u>69</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Parents contributions	Parents contributions	190,457	176,362
Funding	Council funding	260,013	236,421
Grants	Government grants	<u>48,576</u>	<u>47,691</u>
		<u>499,046</u>	<u>460,474</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Small Business Grant Fund	-	10,000
Coronavirus Job Retention Scheme	21,886	37,691
Coronavirus Discretionary Grant	<u>26,690</u>	<u>-</u>
	<u>48,576</u>	<u>47,691</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Governance costs	3,300
Charitable activities	<u>50,990</u>
	<u>54,290</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. SUPPORT COSTS

	Management £	Information technology £	Property expenditure £	Governance costs £	Totals £
Governance costs	-	-	-	3,300	3,300
Charitable activities	14,869	5,789	26,017	4,315	50,990
	<u>14,869</u>	<u>5,789</u>	<u>26,017</u>	<u>7,615</u>	<u>54,290</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	407,141	423,183
Social security costs	18,387	20,906
Other pension costs	9,291	10,199
	<u>434,819</u>	<u>454,288</u>

The average monthly number of employees during the year was as follows:

	2021 <u>30</u>	2020 <u>33</u>
Staff		

No employees received emoluments in excess of £60,000.

Staff costs also include £1,582 (2020 - £1,144) for staff uniforms and £3,167 (2020 - £2,310) for staff training.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents contributions	176,362	-	176,362
Council funding	236,421	-	236,421
Government grants	47,691	-	47,691
Other trading activities	2,452	-	2,452
Investment income	<u>69</u>	<u>-</u>	<u>69</u>
Total	462,995	-	462,995
EXPENDITURE ON			
Charitable activities			
Governance costs	2,700	-	2,700
Charitable activities	61,965	-	61,965
Staff costs	<u>457,742</u>	<u>-</u>	<u>457,742</u>
Total	<u>522,407</u>	<u>-</u>	<u>522,407</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(59,412)	-	(59,412)
RECONCILIATION OF FUNDS			
Total funds brought forward	194,285	260,000	454,285
TOTAL FUNDS CARRIED FORWARD	<u>134,873</u>	<u>260,000</u>	<u>394,873</u>

10. GOVERNANCE COSTS

Governance costs includes:

	2021 £	2020 £
Independent Examiner's remuneration	600	600
Independent Examiner's remuneration for other services	<u>2,700</u>	<u>2,100</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020	38,952	17,463	56,415
Additions	1,451	2,285	3,736
Disposals	<u>(4,282)</u>	<u>(4,075)</u>	<u>(8,357)</u>
At 31 August 2021	<u>36,121</u>	<u>15,673</u>	<u>51,794</u>
DEPRECIATION			
At 1 September 2020	34,752	16,429	51,181
Charge for year	3,170	851	4,021
Eliminated on disposal	<u>(4,232)</u>	<u>(4,010)</u>	<u>(8,242)</u>
At 31 August 2021	<u>33,690</u>	<u>13,270</u>	<u>46,960</u>
NET BOOK VALUE			
At 31 August 2021	<u>2,431</u>	<u>2,403</u>	<u>4,834</u>
At 31 August 2020	<u>4,200</u>	<u>1,034</u>	<u>5,234</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,066	2,859
Other debtors and prepayments	<u>2,449</u>	<u>1,435</u>
	<u>9,515</u>	<u>4,294</u>

PIPPIN PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,471	1,445
Accruals and deferred income	26,746	23,798
Other creditors and accruals	<u>7,138</u>	<u>3,319</u>
	<u>35,355</u>	<u>28,562</u>

Accruals and deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2021 (2020 - September 2020).

14. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	134,873	8,113	142,986
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>394,873</u>	<u>8,113</u>	<u>402,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	501,971	(493,858)	8,113
TOTAL FUNDS	<u>501,971</u>	<u>(493,858)</u>	<u>8,113</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	194,285	(59,412)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>454,285</u>	<u>(59,412)</u>	<u>394,873</u>

PIPPIN PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,995	(522,407)	(59,412)
TOTAL FUNDS	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	194,285	(51,299)	142,986
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>454,285</u>	<u>(51,299)</u>	<u>402,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	964,966	(1,016,265)	(51,299)
TOTAL FUNDS	<u>964,966</u>	<u>(1,016,265)</u>	<u>(51,299)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £9,291 (2020 - £10,199).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

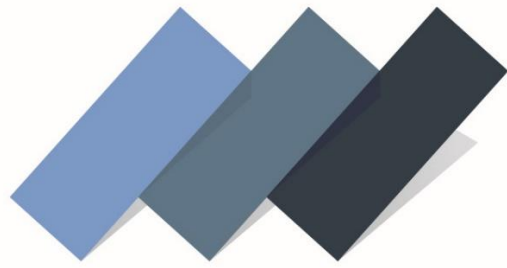
	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,906	2,452
Investment income		
Deposit account interest	19	69
Charitable activities		
Parents contributions	190,457	176,362
Funding	260,013	236,421
Grants	<u>48,576</u>	<u>47,691</u>
	499,046	460,474
Total incoming resources	501,971	462,995
EXPENDITURE		
Staff costs		
Wages	407,141	423,183
Social security	18,387	20,906
Pensions	9,291	10,199
Uniform	1,582	1,144
Staff training	<u>3,167</u>	<u>2,310</u>
	439,568	457,742
Support costs		
Management		
Food and drink	4,227	3,170
Toys and books	3,529	3,546
Telephone	2,547	3,501
Postage and stationery	3,180	3,896
Sundries	1,228	1,039
Travel expenses	<u>158</u>	<u>239</u>
	14,869	15,391
Information technology		
Website and software	4,873	6,150
Computer equipment	<u>916</u>	<u>1,026</u>
	5,789	7,176
Property expenditure		
Rent, rates and water	662	1,266
Light and heat	2,241	2,141
Repairs, equipment and resources	14,785	20,643
Insurance, licences and subscriptions	5,109	5,129
Depreciation of fixtures and fittings	<u>3,220</u>	<u>5,082</u>
	26,017	34,261
Governance costs		
Legal and professional fees	4,315	5,137
Carried forward	4,315	5,137

This page does not form part of the statutory financial statements

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Governance costs		
Brought forward	4,315	5,137
Examiner's remuneration	600	600
Accountancy	<u>2,700</u>	<u>2,100</u>
	<u>7,615</u>	<u>7,837</u>
Total resources expended	<u>493,858</u>	<u>522,407</u>
Net income/(expenditure)	<u><u>8,113</u></u>	<u><u>(59,412)</u></u>



Jones Hunt
& Keelings

Chartered Certified Accountants & Chartered Tax Advisers

PIPPIN PLAYGROUP

Independent Examiner's Report to the Trustees
For The Year Ended 31st August 2021

23rd June 2022

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FINANCIAL STATEMENT OVERVIEW

The financial statements were presented for signature to Chris Barnes on 23 June 2022.

Alf Del Basso, on behalf of Jones Hunt & Keelings, signed the independent examiners report on 23 June 2022.

FINANCIAL PERFORMANCE OVERVIEW

In summary, the playgroup's net income for the year ended 31st August 2021 was £8,113, which has increased by £67,525 from a net expenditure of £59,412 in 2020. In 2020, Pippin supported more members of staff to embark on qualifications to enhance their professional development but as expected with the effects of Covid, planned maintenance work on the building had been put on hold. Due to the ease of some Covid restrictions, turnover for Pippin increased from £462,995 in 2020 to £501,971.

The playgroup's balance sheet reserves total £402,986 split between general unrestricted funds of £142,986 and restricted funds of £260,000 being £250,000 property fund and £10,000 playgroup resource fund. The restricted funds have remained the same as in 2018 and are still appropriate despite the economic downturn.

Statement of Financial Activities (SOFA) (Appendix 1: Page 6)

Parent contributions for 2021 have increased by £14,095 from £176,362 in 2020 to £190,457 this year.

Fundraising events have increased this year, totaling £2,906 compared with £2,452 in 2020, an increase of £454.

Total expenditure has reduced in the year by £28,549 to £493,858 compared to 2020 which saw £522,407 being spent on total expenditure.

A full breakdown has been provided in appendix 2; however, we would like to comment on the following key overhead costs as follows:

- a. Staffing costs have decreased by £18,174 from £457,742 last year to £439,568 this year. The playgroup employed an average of 30 (2020 – 33) members of staff during the year and have encouraged staff to become more experienced by undertaking further qualifications to improve the offerings of the pre-school.
- b. Repairs, equipment and resources expenditure has decreased by £5,858 from £20,643 in 2020 to £14,785 in 2021. Last years expenditure included a significant increase in repairs and maintenance costs due to a refresh of equipment in the library and playrooms.

Balance Sheet as at 31st August 2021 (Appendix 1: Page 7)

Fixed Assets – Appendix 1: Page 11, Note 11

During the year the playgroup purchased assets totaling £3,736 and made disposed of assets with a cost of £8,357.

Assets are depreciated and expensed to the SOFA on a straight-line basis over a 3-year period, i.e. spreading the cost of significant asset purchases over 3 financial years.

After depreciation, the net book value of fixed assets is £4,834.

Current Assets - Appendix 1: Page 13, Note 12

Current assets included the following:

	<u>31 August</u> <u>2021</u>	<u>31 August</u> <u>2020</u>
Trade debtors	7,066	2,859
Prepayments of costs for following year	<u>2,449</u>	<u>1,436</u>
Total	<u>£9,515</u>	<u>£4,294</u>

Cash at Bank – Appendix 1: Page 7

The cash at bank and in hand balances were as follows:

	<u>31 August</u> <u>2021</u>	<u>31 August</u> <u>2020</u>
Cash at bank	<u>£423,992</u>	<u>£413,907</u>

The cash in the bank has been split between unrestricted general funds of £163,992 and money set aside for restricted funds totaling £260,000.

Current Liabilities - Appendix 1: Page 14, Note 13

Current Liabilities include the following:

	<u>31 August</u> <u>2021</u>	<u>31 August</u> <u>2020</u>
Trade creditors	1,471	1,445
Deferred income	26,746	23,798
Accruals of costs	<u>7,138</u>	<u>3,319</u>
Total	<u>£35,355</u>	<u>£28,562</u>

Deferred income represents fees invoiced in August 2021 but relating to, and income for, the following academic year commencing September 2021.

Movement in Funds – Page 14, Note 14

The movement in funds has shown a small gradual increase as a result of Covid restrictions easing. The pre-school has seen reserves increase to £402,986 from £394,873 at the start of the year.

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

Restricted funds can only be used for specific purposes as defined by the objectives of the charity.

The restricted funds are as follows:

	<u>31 August</u> <u>2021</u>	<u>31 August</u> <u>2020</u>
Property Fund	250,000	250,000
Playgroup Resource Fund	<u>10,000</u>	<u>10,000</u>
Total	<u>£260,000</u>	<u>£260,000</u>

The property fund has been set aside with the intention to purchase land and build a nursery for the playgroup in the future, should the need arise.

The playgroup resources fund has been set aside to purchase additional toys and equipment for the playgroup.

For the time being, management is happy with the level of funds which have been restricted and have made no plans to change these in the coming year.

INDEPENDENT EXAMINER'S REPORT (Appendix 1, Page 5).

We have carried out an independent examination of the financial statements on Appendix 1.

Independent examiner's report to the Trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of the Pippin Playgroup (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am registered member of Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

If you have any questions regarding this report, please contact Alf Del Basso.



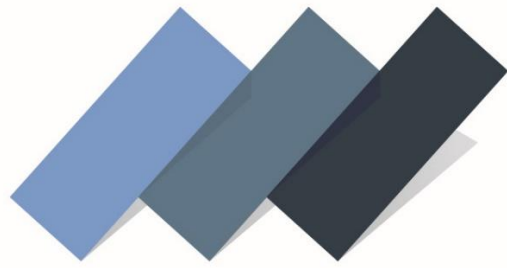
Alf Del Basso

Independent Examiner

For and on Behalf of Jones Hunt & Keelings

23 June 2022

Accounts



Jones Hunt
& Keelings

Chartered Certified Accountants & Chartered Tax Advisers

PIPPIN PLAYGROUP

Independent Examiner's Report to the Trustees
For The Year Ended 31st August 2020

20th April 2021

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FINANCIAL STATEMENT OVERVIEW

The financial statements were presented for signature to Jo Wood on 20 April 2021.

Alf Del Basso, on behalf of Jones Hunt & Keelings, signed the independent examiners report on 20 April 2021.

FINANCIAL PERFORMANCE OVERVIEW

In summary, the playgroup's net expenditure for the year ended 31st August 2020 was £59,412, which has fallen by £20,890 from a net deficit of £38,522 in 2019. In 2019, Pippin made significant improvements to the website and internal IT systems, as well as a refresh of equipment in the pre-school, whereas 2020 was significantly impacted by Covid, a downturn in income was therefore expected.

The playgroup's balance sheet reserves total £394,873 split between general unrestricted funds of £134,873 and restricted funds of £260,000 being £250,000 property fund and £10,000 playgroup resource fund. The restricted funds have remained the same as in 2018 and are still appropriate despite the economic downturn.

Statement of Financial Activities (SOFA) (Appendix 1: Page 6)

Parent contributions for 2020 have fallen by £73,231 from £249,593 in 2019 to £176,362 this year. The impact of Covid-19 is expected to reduce income again in the next financial year, but a return to normal income is expected in the 2021/22 academic year.

Fundraising events have reduced this year, totalling £2,452 compared with £7,711 in 2019, a fall of £5,259.

Total expenditure has reduced slightly in the year by £11,502 to £522,407 compared to 2019 which saw £533,909 being spent on total expenditure.

A full breakdown has been provided in appendix 2; however, we would like to comment on the following key overhead costs as follows:

- a. Staffing costs have increased by £13,660 from £444,082 last year to £457,742 this year. The playgroup employed an average of 33 members of staff during the year and have encouraged staff to become more experienced by undertaking further qualifications to improve the offerings of the pre-school.
- b. Toys and books expenditure has decreased by £6,381 from £9,927 in 2019 to £3,546 in 2020. 2019's expenditure included a renewal and refresh of books and equipment in the library and playrooms, which were still in use in 2020.
- c. One-off significant website development costs were incurred in 2019, major improvements have been made to the website to allow parents to complete online registrations and book consultation appointments.

Balance Sheet as at 31st August 2020 (Appendix 1: Page 7)

Fixed Assets – Appendix 1: Page 11, Note 10

During the year the playgroup purchased assets totaling £2,001 and made no disposals.

Assets are depreciated and expensed to the SOFA on a straight-line basis over a 3-year period, i.e. spreading the cost of significant asset purchases over 3 financial years.

After depreciation, the net book value of fixed assets is £5,234.

Current Assets - Appendix 1: Page 11, Note 10

Current assets included the following:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Trade debtors	2,859	12,874
Prepayments of costs for following year	<u>1,435</u>	<u>1,822</u>
Total	<u>£14,807</u>	<u>£13,191</u>

Cash at Bank – Appendix 1: Page 7

The cash at bank and in hand balances were as follows:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Cash at bank	<u>£413,907</u>	<u>£461,778</u>

The cash in the bank has been split between unrestricted general funds of £153,907 and money set aside for restricted funds totalling £260,000.

Current Liabilities - Appendix 1: Page 11, Note 11

Current Liabilities include the following:

	<u>31 August</u> <u>2020</u>	<u>31 August</u> <u>2019</u>
Trade creditors	1,445	1,956
Deferred income	23,798	26,180
Accruals of costs paid for post year end but relating to 2019	<u>3,319</u>	<u>3,505</u>
Total	<u>£28,562</u>	<u>£31,641</u>

Deferred income represents fees invoiced in August 2020 but relating to, and income for, the following academic year commencing September 2020.

Movement in Funds – Page 12, Note 12

As a result of the significant impact of Covid and the lockdown for most of the Spring and Summer period, March - August 2020, the pre-school has seen reserves fall to £394,873 from £454,285 at the start of the year. However, there is no cause of concern given the level of government funding and the sufficient built up reserves.

As a result of the Covid-19 pandemic, the charity is predicting another similar deficit to arise in financial year ending 31 August 2021, of which the management of the pre-school is well aware of and prepared to endure.

Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds

Restricted funds can only be used for specific purposes as defined by the objectives of the charity.

The restricted funds are as follows:

	<u>31 August</u> <u>2020</u>
Property Fund	250,000
Playgroup Resource Fund	<u>10,000</u>
Total	<u>£260,000</u>

The property fund has been set aside with the intention to purchase land and build a nursery for the playgroup in the future.

The playgroup resources fund has been set aside to purchase additional toys and equipment for the playgroup.

For the time being, management is happy with the level of funds which have been restricted and have made no plans to change these in the coming year.

INDEPENDENT EXAMINER'S REPORT (Appendix 1, Page 5).

We have carried out an independent examination of the financial statements on Appendix 1.

Independent examiner's report to the Trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of the Pippin Playgroup (the Trust) for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am registered member of Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

If you have any questions regarding this report, please contact Alf Del Basso.



Alf Del Basso

Independent Examiner

For and on Behalf of Jones Hunt & Keelings

20 April 2021

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PIPPIN PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pippin Playgroup's aims are to provide a safe, secure, nurturing environment for children aged 2 - 4 years old. We offer wraparound care which includes a breakfast club, lunch club, after-school club and holiday club. The wraparound sessions are for children aged 2 - 9 years old.

The pre-school is run by a committee and is a community based group, with the aim to include parents in all aspects of running the group.

We aim to provide affordable childcare by keeping the session fees as low as possible whilst covering running costs.

The staff team are committed to ensuring that all the children attending Pippin Playgroup are given the opportunity to learn and develop, accessing a varied curriculum of activities from the Early Years Foundation Stage guidance and encouraging them to learn and to reach their full potential.

We have staff qualified to support children with special educational needs and speech and language difficulties.

We support the children in learning about healthy eating and physical exercise by planning activities to promote them within our curriculum.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of education.

The main beneficiaries of Pippin Playgroup are the children attending the pre-school from the local area who receive a high standard level of care from a charity with a low turnover of staff and a very high level knowledge of the Early Years Foundation Stage Framework and hold all the relevant qualifications to ensure inclusive practise of high quality childcare.

Parents benefit from their children receiving affordable childcare that promotes independence, resilience and self-esteem.

Pippin Playgroup currently provide pre-school places for 87 children, and wrap-around care for 155 children.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

Pippin has supported more members of staff this year to embark on qualifications to enhance their professional and personal development. The qualifications completed this year have been two level 2, two level 3 and one level 4 in childcare. We currently have 1 member of staff working towards their level 3 qualification in childcare and 1 working towards level 5 as a senior practitioner.

COVID-19 has had a big effect on Pippin this year, due to the pandemic for the first time ever since Pippin was established we had to close our services in March 2020. This decision was made in line with government guidance, the restrictions placed on building space and staff welfare. We were very happy to be able to open again on the 1st June 2020, although this was for pre-school children only in accordance with the government guidance. We were not able to offer our wraparound care sessions or holiday club sessions for the rest of the academic year.

During these very unprecedented times, although we were open from 1st June, some parents continued to keep their children at home. With this in mind, Pippin found a different way to ensure we kept in touch with the children at home. We made packs of resources for parents to collect, the presentations we would normally do for children moving onto big school and for new starters joining us in September had to be sent out as slide shows via email. To help the new starters, we had a virtual tour made and this is now found on our website for all our Pippin families to view. We invited parents at home, via our online Tapestry programme, to work on the children's next steps to help the children progress and reach their developmental targets. The children who move onto big school normally have a graduation photo taken. Due to the pandemic we had a 'seaside' board made which was painted with the graduation gown and scroll, the children were then asked to visit Pippin outside to pop their heads through the face hole and had their photos taken.

During the pandemic lockdowns, we had to put some staff on furlough. We continued to keep in touch with all the staff on furlough via welfare telephone calls, emails and our website.

To try to keep the children and staff as safe as possible whilst attending our setting, extra hygiene measures were put in place. We stopped anyone entering our premises other than the children and staff. Parents were asked not to enter the premises unless absolutely necessary. All staff, children and anyone else coming into the setting (parents/maintenance workers) had to take their temperature on entering the building. All toys and resources used in each session had to be cleaned on a daily basis. We did also close on a Friday to be able to have a deep clean of the building take place.

Although we have had a very different year, the children have still accessed the curriculum in various ways and have progressed. All the children have learned about the pandemic and have adapted to new routines very well.

Due to the closure and limited services we could offer, we have been aware of the financial impact and have put on hold some planned cosmetic building maintenance including, painting the interior, changing some carpet areas to hard flooring and replacing some laptops/computers. All these plans will be revisited in the next academic year. The committee along with the management team took the decision to not implement a pay rise when the review was conducted in June.

FINANCIAL REVIEW

Financial position

During the year, Pippin Playgroup generated incoming resources totalling £462,995 (2019 - £495,387). This income is made up of parents contributions totalling £176,362 (2019 - £249,593), government funding totalling £236,421 (2019 - £237,981), government grants totalling £47,691 (2019 - £nil), fundraising events totalling £2,452 (2019 - £7,711) and interest on savings accounts of £69 (2019 - £102).

Outgoing resources for the year totalled £522,407 (2019 - £533,909) with the majority of resources being spent towards staff costs totalling £457,742 (2019 - £444,082).

At the reporting date, the Charity had net current assets of £389,639 (2019 - £444,944), which includes £413,907 (2019 - £461,788) held in bank accounts.

Principal funding sources

Primary funding is provided through fees provided by the parents of the children who attend the pre-school.

Central Bedfordshire council also provide funding in respect of eligible children covered under a Government childcare initiative.

Pippin Playgroup is also provided with the use of a building with which to provide its services to the community, which is provided by Central Bedfordshire Council and is managed by the pre-school manager and committee.

Reserves policy

At the reporting date, Pippin Playgroup held a restricted fund of £260,000 (2019 - £260,000).

This fund is held separately for future plans to secure a property with which to expand the capabilities of the Playschool.

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Going concern

The Trustees have considered the ability of the Charity to continue as a going concern.

The current Covid-19 pandemic forced the closure of the Pre-school from 25th March 2020. We opened again on the 1st June 2020 with a capped number of children totalling 25 each day.

Pippin Playgroup had sufficient cash reserves to support itself throughout the period of closure, restricted funds can be called upon in any case of a prolonged emergency situation, and we therefore believe it is appropriate to report on a going concern basis.

FUTURE PLANS

The plans for the following year are to replace most of the carpet areas to hard flooring, this will be more durable and hygienic. We would like to add more floor markings to the playground to enhance the children's play and some in the ramp area at the entrance of the building to aid a one way system for queuing.

The staff have been learning about cultural capital, which is about ensuring all the children have access to the same experiences, to aid this, we would like to have a farm come to Pippin, therefore giving all our children the same experience of petting/seeing farm animals. We would like to continue to have living animal eggs again and to have the fire brigade visit.

Lastly, we plan to repaint the outside area large equipment and paint a mural on the back fence with lots of children characters to aid imagination and creativity and brighten up the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance and Management

Day to day running of the Charity's activities is delegated by the Trustees to the pre-school manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Charity relies on consistent intake of children between 2 - 4 years of age to attend the pre-school. The Charity therefore relies on good and consistent birth rates within the Bedfordshire area to maintain the children intake, of which no issues has arisen in the past or immediate future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1028855

Principal address

Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

PIPPIN PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Mrs C Harding (resigned 7.10.2019)
Mrs R Bell
Miss M Chapman (resigned 7.10.2019)
Mrs M Herlihy
Mrs K Van Wyk (resigned 7.10.2019)
Mrs J Wood
Mrs A Saunders
Mrs S B Brown (resigned 7.10.2019)
Mrs N Cardall-Spawforth (resigned 7.10.2019)
Ms L Farrell (appointed 7.10.2019)
Ms L Clark (appointed 7.10.2019)
Ms L De Necker (appointed 7.10.2019)
Ms K Moore (appointed 7.10.2019)

On 7 October 2019, Ms L Farrell, Ms L Clark, Ms L De Necker and Ms K Moore were appointed to the board of Trustees.

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

Approved by order of the board of trustees on 19 April 2021 and signed on its behalf by:

Mrs J Wood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIPPIN PLAYGROUP

Independent examiner's report to the trustees of Pippin Playgroup

I report to the charity trustees on my examination of the accounts of Pippin Playgroup (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

19 April 2021

PIPPIN PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Parents contributions		176,362	-	176,362	249,593
Council funding		236,421	-	236,421	237,981
Government grants		47,691	-	47,691	-
Other trading activities	2	2,452	-	2,452	7,711
Investment income	3	69	-	69	102
Total		462,995	-	462,995	495,387
EXPENDITURE ON					
Charitable activities					
Governance costs		2,700	-	2,700	2,700
Charitable activities		61,965	-	61,965	87,127
Staff costs		457,742	-	457,742	444,082
Total		522,407	-	522,407	533,909
NET INCOME/(EXPENDITURE)		(59,412)	-	(59,412)	(38,522)
RECONCILIATION OF FUNDS					
Total funds brought forward		194,285	260,000	454,285	492,807
TOTAL FUNDS CARRIED FORWARD		134,873	260,000	394,873	454,285

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIPPIN PLAYGROUP

BALANCE SHEET
31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	5,234	-	5,234	9,341
CURRENT ASSETS					
Debtors	10	4,294	-	4,294	14,807
Cash at bank and in hand		153,907	260,000	413,907	461,778
		<u>158,201</u>	<u>260,000</u>	<u>418,201</u>	<u>476,585</u>
CREDITORS					
Amounts falling due within one year	11	(28,562)	-	(28,562)	(31,641)
NET CURRENT ASSETS		<u>129,639</u>	<u>260,000</u>	<u>389,639</u>	<u>444,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,873</u>	<u>260,000</u>	<u>394,873</u>	<u>454,285</u>
NET ASSETS		<u>134,873</u>	<u>260,000</u>	<u>394,873</u>	<u>454,285</u>
FUNDS	12				
Unrestricted funds				134,873	194,285
Restricted funds				260,000	260,000
TOTAL FUNDS				<u>394,873</u>	<u>454,285</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2021 and were signed on its behalf by:

J Wood - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Significant judgements and estimation uncertainty

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,452	7,711
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	69	102
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Parents contributions	Parents contributions	176,362	249,593
Funding	Council funding	236,421	237,981
Grants	Government grants	47,691	-
		<u> </u>	<u> </u>
		460,474	487,574
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Coronavirus Small Business Grant fund	10,000	-
Coronavirus Job Retention Scheme		
	<u> </u>	<u> </u>
	37,691	-
	<u> </u>	<u> </u>
	47,691	-
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	423,183	412,322
Social security costs	20,906	19,736
Other pension costs	10,199	7,038
	<u>454,288</u>	<u>439,096</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	33	31
Staff	<u>33</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

Staff costs also include £1,144 (2019 - £1,713) for staff uniforms and £2,310 (2019 - £3,273) for staff training.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Parents contributions	249,593	-	249,593
Council funding	237,981	-	237,981
Other trading activities	7,711	-	7,711
Investment income	102	-	102
Total	<u>495,387</u>	<u>-</u>	<u>495,387</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	2,700	-	2,700
Charitable activities	87,127	-	87,127
Staff costs	444,082	-	444,082
Total	<u>533,909</u>	<u>-</u>	<u>533,909</u>
NET INCOME/(EXPENDITURE)	<u>(38,522)</u>	<u>-</u>	<u>(38,522)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	232,807	260,000	492,807
TOTAL FUNDS CARRIED FORWARD	<u>194,285</u>	<u>260,000</u>	<u>454,285</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

8. GOVERNANCE COSTS

Governance costs includes:

	2020	2019
	£	£
Independent Examiners' remuneration	600	600
Independent Examiner's remuneration for other services	<u>2,100</u>	<u>2,100</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019	37,101	17,313	54,414
Additions	<u>1,851</u>	<u>150</u>	<u>2,001</u>
At 31 August 2020	<u>38,952</u>	<u>17,463</u>	<u>56,415</u>
DEPRECIATION			
At 1 September 2019	29,670	15,403	45,073
Charge for year	<u>5,082</u>	<u>1,026</u>	<u>6,108</u>
At 31 August 2020	<u>34,752</u>	<u>16,429</u>	<u>51,181</u>
NET BOOK VALUE			
At 31 August 2020	<u><u>4,200</u></u>	<u><u>1,034</u></u>	<u><u>5,234</u></u>
At 31 August 2019	<u><u>7,431</u></u>	<u><u>1,910</u></u>	<u><u>9,341</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	2,859	12,874
Other debtors and prepayments	<u>1,435</u>	<u>1,933</u>
	<u><u>4,294</u></u>	<u><u>14,807</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,445	1,956
Accruals and deferred income	23,798	26,180
Other creditors and accruals	<u>3,319</u>	<u>3,505</u>
	<u><u>28,562</u></u>	<u><u>31,641</u></u>

Accruals and deferred income relates to childrens pre-school and wrap-care fees received in respect of the following academic year commencing September 2020 (2019 - September 2019).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	194,285	(59,412)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>454,285</u>	<u>(59,412)</u>	<u>394,873</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,995	(522,407)	(59,412)
	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>
TOTAL FUNDS	<u>462,995</u>	<u>(522,407)</u>	<u>(59,412)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	232,807	(38,522)	194,285
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>492,807</u>	<u>(38,522)</u>	<u>454,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,387	(533,909)	(38,522)
	<u>495,387</u>	<u>(533,909)</u>	<u>(38,522)</u>
TOTAL FUNDS	<u>495,387</u>	<u>(533,909)</u>	<u>(38,522)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	232,807	(97,934)	134,873
Restricted funds			
Property fund	250,000	-	250,000
Resources fund	10,000	-	10,000
	<u>260,000</u>	<u>-</u>	<u>260,000</u>
TOTAL FUNDS	<u>492,807</u>	<u>(97,934)</u>	<u>394,873</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	958,382	(1,056,316)	(97,934)
TOTAL FUNDS	<u>958,382</u>	<u>(1,056,316)</u>	<u>(97,934)</u>

13. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £10,199 (2019 - £7,038).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,452	7,711
Investment income		
Deposit account interest	69	102
Charitable activities		
Parents contributions	176,362	249,593
Funding	236,421	237,981
Grants	47,691	-
	460,474	487,574
Total incoming resources		
	462,995	495,387
EXPENDITURE		
Charitable activities		
Loss on sale of tangible fixed assets	-	15
Staff costs		
Wages	423,183	412,322
Social security	20,906	19,736
Pensions	10,199	7,038
Uniform	1,144	1,713
Staff training	2,310	3,273
	457,742	444,082
Support costs		
Management		
Food and drink	3,170	5,114
Toys and books	3,546	9,927
Telephone	3,501	4,708
Postage and stationery	3,896	4,512
Sundries	1,039	1,269
Travel expenses	239	149
	15,391	25,679
Information technology		
Website and software	6,150	15,626
Computer equipment	1,026	1,460
	7,176	17,086
Property expenditure		
Rent, rates and water	1,266	3,025
Light and heat	2,141	1,987
Repairs, equipment and resources	20,643	21,257
Insurance, licences and subscriptions	5,129	5,043
Carried forward	29,179	31,312

PIPPIN PLAYGROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Property expenditure		
Brought forward	29,179	31,312
Depreciation of fixtures and fittings	5,082	7,646
	34,261	38,958
Governance costs		
Legal and professional fees	5,137	5,389
Examiner's remuneration	600	600
Accountancy	2,100	2,100
	7,837	8,089
Total resources expended	522,407	533,909
Net expenditure	(59,412)	(38,522)



Date: 20 April 2021
Our Ref: ADB/DJ/4505/DJ

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Trustees of
Pippin Playgroup
Buttercup Road
Stotfold
Hitchin
Herts
SG5 4PF

Dear Madams,

**Pippin Playgroup
Charity Accounts for the Year Ended 31 August 2020**

The draft financial statements were discussed and agreed with Sharon Goddon and Laura Knowles on 19 April 2021 for the year ended 31st August 2020 with Alf Del Basso and Danyal Javed, subject to Trustees approval. To deal with the finalisation of the final paperwork, I now enclose the following:

1. A copy of the year ended 31st August 2020 financial statements.
2. A copy of our Independent Examiners Report to the Trustees.
3. Detailed profit and loss schedules.

A bound copy will also be sent to the above address once signed and approved.

Fees

We have kept our fees this year in line with last year at £1,750 + VAT relating to the work carried out in respect of the preparation and completion of the year ended 31st August 2020 accounts and £500 + VAT for the Independent Examiners review and report on the 31st August 2020 year end accounts to the Trustees.

Finally, I would be obliged if you could arrange for a copy of the year ended 31st August 2020 accounts to be signed where indicated, and returned to me.

If we can be of any further assistance, please do not hesitate to contact me.

Yours sincerely,

Alf Del Basso
Enc



Telephone

Tel: 01462 459090
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Web

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