

PILTON PRE-SCHOOL

England & Wales · Charity number 1028845

Details

Other names	PILTON PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-11-23
Register	View on the Charity Commission register

Contact

Address	Pilton Playgroup Pilton Methodist Church Top Street Pilton Shepton Mallet BA4 4DU
Phone	01749899147
Email	office@piltonpreschool.co.uk
Website	www.piltonpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: The playgroup is registered to care for children age 2 - 5 years. We aim to create a welcoming, relaxed atmosphere where children will feel happy and secure. We help children to play and learn together and develop a sensitivity to others. We aim to develop in children a love of learning and desire to continue their knowledge and skills as they move on to full time education.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£154,054	£150,116	-	-
2024-08-31	£132,505	£119,108	-	-
2023-08-31	£107,301	£114,118	-	-
2022-08-31	£106,062	£99,612	-	-
2021-08-31	£92,024	£96,494	-	-
2020-08-31	£78,471	£66,171	-	-

Trustees

Name	Role	Appointed
Ashleigh Myers		2025-11-20
Flora Palmer		2024-11-14
Hannah Jeanette Johnson		2019-02-25
Ken Cleaver		2023-11-01
Lucy Clark		2024-11-14

PILTON PRE-SCHOOL

England & Wales - Charity number 1028845

Accounts



Pilton Pre-School AGM - Thursday 20th November 2025 7:30pm


Present: Sophie Kenny-Levick (Chairperson), Hannah Johnson (minutes), Ken Cleaver, Lucy Clark, Flora Palmer

1.	Welcome, Introductions & Apologies Sophie Kenny-Levick opened the meeting at 7:40pm with a welcome to all present and introductions. <u>Apologies:</u> Emma Davies-Fallon (standing down as Secretary), Ashleigh Myers (joining Secretary).
2.	Minutes of the previous AGM The minutes from the 2024 AGM were shared at the meeting and approved by all.
3.	Chairperson's Report Sophie Kenny-Levick read the Chairperson's Report, attached as an Appendix to these minutes.
4.	Manager's Report Hannah Johnson gave the Manager's Report, attached as an Appendix to these minutes.
5.	Accounts & Treasurer's Report Hannah Johnson read the Treasurer's Report and Accounts, attached as an Appendix to these minutes. <u>Bank account mandate & signatories</u> We resolve that: <ul style="list-style-type: none">• if we add or remove Authorised Signatories in the "Add or Remove Authorised Signatories" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section• if we change the Signing Rules in the "Change the Signing Rules on the Mandate" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section• and the current mandate will continue as amended. Signatories to be removed: Sophie Kenny-Levick, Teresa England Signatories to be added: Flora Palmer <u>Independent Examination for Charity Commission</u> Nicola Hooper was appointed to undertake the Independent Examination of the 2024-2025 accounts. This review was completed on 20/11/2025.

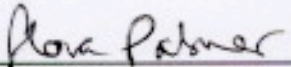
6. Appointment of Officers and Committee Members		
A brief explanation of the election process and the Officer's roles was given.		
ROLE	NOMINEE	PROPOSED BY
Chairperson	Flora Palmer	Hannah Johnson, Teresa England seconded
Vice Chairperson (parent)	Ken Cleaver	(n/a – continuing in role)
Secretary (parent)	Ashleigh Myers	Sophie Kenny-Levick, Hannah Johnson seconded
Treasurer (parent)	Lucy Clark	(n/a – continuing in role)
Affiliate Members	Hannah Johnson	(n/a – continuing in role)
Nominated person for Ofsted	Hannah Johnson	
Safeguarding Representative	Flora Palmer	
7. Signing of the Constitution		
The Constitution was signed by the Chair and Secretary.		
8. Any other Business		
All committee members were asked to sign Confidentiality and Medical Declaration Consent forms at the end of the meeting. New committee members will need to have a photo taken for our noticeboard/website.		
Hannah Johnson informed the new committee members that a 'WhatsApp' messaging group is usually used for the purposes of quick communication where urgent decisions or notifications were needed. The old group will be archived and a new one set up for the new committee. Everyone agreed to be part of the messaging group.		
There being no further business the Chairperson thanked all for attending and declared the meeting closed at 8:30pm.		

Appendices

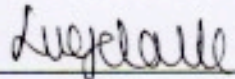
1. Chairperson's Report
2. Treasurer's Report
3. Manager's Report

Signed:  Date: 21/11/2025 (Existing Authorised Signatory 1)

Hannah Johnson, Manager & Trustee

Signed:  Date: 21/11/2025 (New Authorised Signatory 2)

Flora Palmer, Chairperson

Signed:  Date: 21/11/2025 (Existing Authorised Signatory)

Lucy Clark, Treasurer



Pilton Pre-school **Manager's Report 2024 – 2025**

Staffing

We started the academic year with all staff members apart from PF who was recovering from medical treatment. JM had had a successful first year in his apprentice and was keen for his second year so that he could embed all of the practice that he had learned. We welcomed PF back to the setting after the October half term, we were so happy to have PF back in the setting. PF became 1:1 for a child with high needs who needed to be kept safe in the setting and receive an individual curriculum.

JM's year was so successful that he was able to complete his Level 3 apprenticeship by the end of the academic year and so we said goodbye to him as he went off to explore new opportunities.

We also said goodbye to our Business Manager, TE, who was moving on to a much bigger opportunity and role. TE leaves a big hole at the Pre-school but we thank her for the 9 years she gave to us.

HJ completed 'Role of the Early Years Senco' training so that she could better support the children and PF in her absence and on her return. This worked well. GE completed 'Henry' training which helped teach strategies on healthy eating and healthy bodies so that she was in a better position to help support and guide our parents. HJ also completed the DSL Update training. PF completed 'Attention Autism' training which we used high needs funding to pay for, this was an excellent piece of training which has really enhanced our delivery of 'bucket time'.

Children's sessions

During the Autumn term (2024) we welcomed 11 new children to the setting. This was a much smaller increase than last year due to not as many children leaving us to go to school at the end of the previous academic year. The children all settled in really well, the staff did a fantastic job of ensuring each child's needs were met. We welcomed a child later in the Autumn term who used an emergency space that we hold for certain circumstances, this child was a Looked After child and stayed with us for a couple of months before needing to move on. We then only welcomed one more child in the Spring term and one more in the Summer term due to our Autumn register being at 98% occupancy. This brought our total number of children on roll to 36.

PF and HJ completed to SEP (School Entry Plan) meetings with local schools for children with high needs moving on to school. These meetings were successful and both parents were happy with the support that they were given.

We said goodbye to 18 children at the end of the academic year, we sent children to 5 different local schools. We have received some positive feedback on how well they are settling at their new schools.

Practice

With minimal changes in the staffing team each year, the team only grows in partnership and understanding of each other. I am really proud of how well our team compliment and support each other. Staff continue to be reflective with each other and communicate freely, openly and honestly about the different needs of the children.

We welcomed a new company to the setting this year, we took advantage of a free session ran by 'Mini Athletics' and the children had so much fun and the staff liked how the sessions were structured that we agreed to pay to have a session every half term. This has been such a positive influence for the setting and the children.

The children continue to thrive in our twice weekly Forest School sessions, the children learn so many valuable life skills in these sessions and always look forward to them each week. It was lovely having our new custom-made greenhouse type structure built in the garden to protect the plants whilst we are away from the setting.

Our fortnightly session of Yoga continues to be well received by all of the children, it is wonderful to see all of the children engage in these sessions even our smallest children.

We held our annual Easter Trail again this year, it was such a positive day and some important funds raised for the Pre-school. We are unsure if we will hold an Easter Trail next year as our attentions turn to our 60th anniversary.

Thank you

I would like to take this opportunity to say a big thank you to all of our parents and families who continue to support us, we have so many families join our setting because they have been recommended to us, this support really helps the Pre-school continue to thrive.

Thank you to the committee members who continue to give up their time to support the Pre-school. It is so wonderful to have such a hands-on committee who are always there when we need them.

Thank you to the incredible staff team who make the Pre-school the special place it is, your hard work and dedication to the children does not go unnoticed. You are all special people who each bring something unique and because of you the children really thrive at the setting.

We are looking forward to the year ahead and all the exciting things we have planned for Pre-school.

Compiled by: Hannah Johnson, Manager – 18th November 2025



Pilton Pre-School Treasurer's Report 2024-2025

1. Overview

Pilton Pre-school continues to maintain a good financial position due to enjoying good occupancy levels as Pilton Pre-school's reputation continues to attract new families, along with a significant income from fundraising and grants.

The Income and Expenditure Report shows an increased in retained earnings of £3,937.48, adding to the accumulated reserves.

2. Bank Accounts

The bank balances as at financial year end are shown below, together with the previous 2 years for comparison.

	31 August 2025	31 August 2024	31 August 2023
Current Account	£3,265.78	£3,160.28	£757.16
Reserve Account	£80,054.59	£76,188.22	£64,642.67

Note re: Reserve Account The last calculated reserve amount in June 2025 was £64,126. This should be reviewed at the start of the Autumn 2025 term with the revised staffing model since then for the next academic year as the Reserves Policy states that the reserve amount should ideally be reviewed every 6 months. The excess reserve amount at the end of this year is £15,925.59.

The committee has continued to support investments for the Pre-school, reducing the excess reserves where appropriate while retaining an air of caution with regard to future operational costs increases (specifically the continued rises in wages).

This year garden works was carried out at a cost of £1,100. A new carpet was purchased and installed in the Stable at a cost of £580. Additional protective grass mats for the garden were purchased at a cost of £387.30. New muddy puddles were purchased for the children at a cost of £306. Two new iPads were purchased to replace an old iPad and increase the amount we have at a cost of £998. New office furniture was purchased at a cost of £1,339.16. Staff bonuses were awarded in August 2025.

3. Profit and Loss Statement

A detailed profit and loss statement is included as an appendix to this report.

A summary of income, expenditure and profit taken directly from the accounts in Xero, is shown below, together with the previous 2 years for comparison.

	31 August 2025	31 August 2024	31 August 2023
Income	£154,054.07	£132,505	£107,301
<i>of which, income from fees/EYE funding</i>	<i>£138,140.98</i>	<i>£109,768</i>	<i>£95,349</i>
Income from Fundraising	£11,615.05	£13,091	£8,918
Income from Grants	£2179.65	£6,631	£2,130
Other revenue	£2118.39	£1,585	£60
Operating Expenses	£150,116.59	£119,108	£114,118
<i>of which, staff salaries*</i>	<i>£115,051.87</i>	<i>£95,046</i>	<i>£85,455</i>
Enrichment courses*	£1,793.26	£1,482	£1,551
Net Profit/Loss	£3,937.48	£13,397	(£6,818)

Staff salaries costs include £3,752.84 of staff costs for providing Forest School this year, so strictly speaking this amount should be allocated to Enrichment Courses rather than salaries. £3,908.16 of salary costs were directly

covered by High Needs Funding. A Disability Access Fund payment of £938.00 and an Early Years Expansion Grant of £750.65 were also allocated to staffing to cover the staffing needed to provide 1:1 care of a high need's child.

3.1 INCOME

Fees – income is primarily derived from Early Years Entitlement funding and a lesser amount from fee-paying parents. In April of this year, our fees increased to £6.00 per hour for 2-year-olds and £5.60 per hour for children aged 3+, but we remain the lowest-priced fees in the local area which is reflective of our charity ethos that we remain affordable for families. Fee income decreased to consistent levels as the influx of 2-year-olds from 2023 – 2024 turned 3 and started receiving their funding. Occupancy remains high, we started back in the Autumn term with 88% occupancy levels, this rose to 94% in the Spring term and we ended the Summer term with 96% occupancy levels. We continue to have long waiting lists and consistent enquiries.

Funding rates increased in April 2025 (Summer term) at the rate of 25p/hour increase for 3- and 4-year-olds and a 24p/hour for 2-year-olds. This was a welcome increase. Again, not even close to matching the announced increases in National Minimum Wage on 1 April of 6.7%.

This year we received additional High Needs Funding (HNF) amounting to £2,764 which was allocated to staffing (salaries) £855.33 and resources £1,908.67. The setting received a £938 Disability access fund payment that was allocated to staffing (salaries) and a payment of £750.65 was received by Somerset names 'EY Expansion Grant', this was also allocated to staffing (salaries). Pre-school continues to support 1:1 SEN needs as needed, funding staffing costs itself where HNF provision is insufficient.

Fundraising – Funds were raised through Pilton Party (£8,242), Easter Trail & raffle (£835), Glastonbury Stewarding 2025 (£2,400), Christmas card commission (£42.05) and photography commission (£96). Funds have been spent on much needed improvements in the garden and office, new furniture to replace old and damaged furniture and training courses for staff.

Grants – The following grants were received this year and spent as follows:

- £929 Pilton Show Grant – spent on sensory SEN resources
- £500 Co-op Community Fund ref 90093 – spent on Yoga provision £630 and Mini Athletics £465. The final grant payment will be paid in November 2025 and is guaranteed to be a minimum of a further £500.

A residual amount of £4,353 from Somerset Community Foundation grant ref A721537 was carried forward from the last year and spent this year on Forest School staffing (£3,752.84) and resources (£898.73).

Other income – £747.09 was received which is comprised of £393 for EYPDP training, £334 for EY Specialist support and £20 retained booking deposits for non-starters.

A further £123 donations were received (from parents donating their booking deposits rather than refund them) and £1,248.30 bank interest on the reserves account (last year £1,221).

3.2 EXPENDITURE

Operating Expenses show an increase of 24.9%. In the main, most areas remain consistent with previous years - repairs and maintenance spend actually decreased compared to last year however resource consumables, computer equipment and staff welfare all increased. The most notable area of increasing cost is with regard to salaries and pensions.

Staff costs increased by 21% from last year. Staff received a 10% increase in April 2025 which was greater than the National Living Wage increase this year of 6.7%. Increased occupancy also means higher staff costs to maintain ratios.

A small amount of staffing costs (£2,543.98) was covered by High Needs Funding payments, DAF payments and EY Expansion Grant (see above) and staff costs for Forest School £3,752 (covered by fundraising) have inflated the overall figure slightly.

By their very nature, pension costs continue to rise in line with increased pay.

Enrichment activities – we continued to offer Forest School and Yoga free of charge to parents this year due to the Co-op grant for Yoga and Somerset Community Foundation grant for Forest School. Our Easter Trail this year raised funds towards the end of year activities for the end of year school leavers (Zoolab and a bouncy castle)

Projected Future Revenue & Opportunities

As per previous years, the biggest revenue generator will be fees/EYE funding. Pre-school's occupancy levels for the 2024-2025 period were 88% and we continue to receive high levels of enquiries. Our Outstanding Ofsted rating achieved in August 2023 and excellent local reputation and recommendations will likely mean that high levels of future interest will continue.

4. Projected Future Expenses and Risks

Annual increases to National Insurance, PAYE and pension contributions continue to affect our operating expenses year on year, along with inadequate government support for Early Years Entitlement funding.

Last year, the committee felt it would be prudent to retain a portion of the excess reserves should they be required to cover increased energy or rental charges. This year, new Chapel trustees were appointed to replace Philip Eavis and we have met with them to discuss our tenancy. At the time of writing, our rent remains the same £1,300 per term, but there is always the expectation it will be reviewed/increased to cover energy increases etc. It should be noted that the electricity is now on a separate meter and so this is almost guaranteed to affect our tenancy costs.

It should be noted that there will be no fundraising supported by Glastonbury festival (stewarding team and Pilton party) due to the fallow year next year. It is important that the committee and Manager continue to identify and utilise other fundraising and grant opportunities wherever possible.

5. Summary

The committee is satisfied that Pilton Pre-school concludes this financial year in a good financial position once again. Occupancy is high, spending is well planned and managed, fundraising is healthy and sufficient reserves are in place to continue to invest and maintain our high-quality provision.

As stated in previous years, the Early Years sector in general faces many financial challenges and it is widely acknowledged that many settings are struggling or closing. The committee should continue to seek opportunities to increase revenue (particularly grants and fundraising) to ensure ongoing financial viability and continue to carefully monitor income and expenditure throughout the year. The committee is committed to reducing any excess reserves in a manner which benefits the children, staff and setting for both the current and future generations.

This report, presented to the AGM on 20th November 2025, was compiled by Teresa England (outgoing Business Manager) and updated by Hannah Johnson (Manager) in conjunction with Lucy Clark (Treasurer).

Appendices (1) Income and Expenditure Report 1 September 2024 – 31 August 2025
(2) Balance Sheet as of 31 August 2025

The accounts have undergone independent examination by Nicola Hooper who has provided the relevant report for submission to the Charity Commission.

Income and Expenditure Report

Pilton Pre-school

For the year ended 31 August 2025

2025

Income

Donations	123.00
Fees	14,844.53
Funding EYES	123,296.45
Fundraising	11,615.05
Grants	2,179.65
Interest Income	1,248.30
Other Revenue	747.09
Total Income	154,054.07

Gross Operating Income

154,054.07

Administrative Costs

Advertising & Marketing	185.46
Audit & Accountancy fees	1,393.01
Bank Fees	2.86
Computer equipment acquisition	2,638.99
Enrichment Courses	1,793.26
Fundraising Expenses	340.39
Grant Expenditure	1,589.43
Insurance	1,257.28
IT Software and Consumables	570.51
Legal Expenses	16.59
Ofsted	50.00
Pensions Costs	4,772.94
Postage, Freight & Courier	21.35
Printing & Stationery	155.29
Rent	3,900.00
Repairs & Maintenance	2,378.97
Resource consumables	7,240.97
Salaries	115,051.87
Staff Training	646.20
Staff Uniform	555.64
Staff Welfare + Travel	2,632.56
Subscriptions	380.88
Telephone & Internet	467.53
Waste	787.17
Receipts & Payments adjustment	1,287.44
Total Administrative Costs	150,116.59

2025

Operating Income	3,937.48
Operating Income Before Taxation	3,937.48
Excess Income Over Expenditure	3,937.48

Balance Sheet

Pilton Pre-school As at 31 August 2025

31 AUG 2025

Fixed Assets

Tangible Assets

Computer Equipment	1,475.80
Office Equipment	5,650.45
Total Tangible Assets	7,126.25

Total Fixed Assets 7,126.25

Current Assets

Cash at bank and in hand

Petty Cash	71.79
Pilton Preschool	3,265.78
Pilton Preschool Reserve a/c	80,054.59
Total Cash at bank and in hand	83,392.16

Less Provision for Doubtful Debts 66.90

Total Current Assets 83,459.06

Creditors: amounts falling due within one year

Accounts Payable	235.34
Income in Advance	700.00
Receipts and payments reconciliation difference	(880.34)
Rounding	0.04
Total Creditors: amounts falling due within one year	55.04

Net Current Assets (Liabilities) 83,404.02

Total Assets less Current Liabilities 90,530.27

Net Assets 90,530.27

Capital and Reserves

Current Year Earnings	3,937.48
Receipts & Payments adjustment 2024	1,287.44
Retained Earnings	85,305.35
Total Capital and Reserves	90,530.27

Income and Expenditure Report

Pilton Pre-school

For the year ended 31 August 2025

2025

Income

Donations	123.00
Fees	14,844.53
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Insurance	1,257.28
IT Software and Consumables	570.51
Legal Expenses	16.59
Ofsted	50.00
Pensions Costs	4,772.94
Postage, Freight & Courier	21.35
Printing & Stationery	155.29
Rent	3,900.00
Repairs & Maintenance	2,378.97
Resource consumables	7,240.97
Salaries	115,051.87
Staff Training	646.20
Staff Uniform	555.64
Staff Welfare + Travel	2,632.56
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Waste	787.17
Receipts & Payments adjustment	1,287.44
Total Administrative Costs	150,116.59

2025

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Balance Sheet

Pilton Pre-school As at 31 August 2025

31 AUG 2025

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Total Capital and Reserves	90,530.27

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Pilton Preschool

On accounts for the year
ended

31st August 2025

Charity no
(if any)

1028845

Set out on pages

2

(remember to include the page numbers of additional sheets) ²

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nicola Hooper

Date:

10/11/2025

Name:

NICOLA HOOPER

Relevant professional qualification(s) or body (if any):

FMAAT

Address:

21 CHERRY TREE CLOSE

EXETER

DEVON EX4 5AT

Section B

Disclosure

Only complete if the examiner needs to highlight material problems. (E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

PILTON PRE-SCHOOL

England & Wales - Charity number 1028845

Accounts



Pilton Pre-School AGM - Thursday 14th November 2024 7:30pm

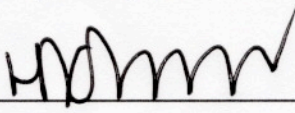
Present: Sophie Kenny-Levick (Chairperson), Teresa England (minutes), Hannah Johnson, Emma Davies-Fallon, Ken Cleaver (via video), Lucy Clark, Flora Palmer

1.	Welcome, Introductions & Apologies Sophie Kenny-Levick opened the meeting at 7:30pm with a welcome to all present and introductions. <u>Apologies:</u> Jason Turner (standing down as Treasurer).
2.	Minutes of the previous AGM The minutes from the 2023 AGM were shared at the meeting and approved by all.
3.	Chairperson's Report Sophie Kenny-Levick read the Chairperson's Report, attached as an Appendix to these minutes.
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5.	Accounts & Treasurer's Report Teresa England read the Treasurer's Report and Accounts, attached as an Appendix to these minutes. <u>Bank account mandate & signatories</u> We resolve that: <ul style="list-style-type: none">• if we add or remove Authorised Signatories in the "Add or Remove Authorised Signatories" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section• if we change the Signing Rules in the "Change the Signing Rules on the Mandate" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section• and the current mandate will continue as amended. Signatories to be removed: Joy James, Jason Turner Signatories to be added: Sophie Kenny-Levick, Lucy Clark <u>Independent Examination for Charity Commission</u> Nicola Hooper was appointed to undertake the Independent Examination of the 2023-2024 accounts. This review was completed on 30/10/2024 and the report was circulated to the outgoing committee prior to the meeting.

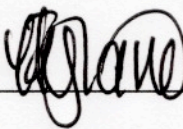
6.	Appointment of Officers and Committee Members		
	A brief explanation of the election process and the Officer's roles was given.		
	ROLE	NOMINEE	PROPOSED BY
	Chairperson	Sophie Kenny-Levick	Hannah Johnson, Teresa England seconded
	Vice Chairperson (parent)	Ken Cleaver	Sophie Kenny-Levick, Hannah Johnson seconded
	Secretary (parent)	Emma Davies-Fallon	Sophie Kenny-Levick, Hannah Johnson seconded
	Treasurer (parent)	Lucy Clark	Hannah Johnson, Sophie Kenny-Levick seconded
	Member	Flora Palmer	Teresa England, Emma Davies-Fallon
	Affiliate Members	Hannah Johnson	(n/a – continuing in role)
		Teresa England	(n/a – continuing in role)
	Nominated person for Ofsted	Hannah Johnson	(n/a – continuing in role)
	Safeguarding Representative	Sophie Kenny-Levick	
7.	Signing of the Constitution		
	The Constitution was signed by the Chair and Secretary.		
8.	Any other Business		
	All committee members were asked to sign Confidentiality and Medical Declaration Consent forms at the end of the meeting. New committee members will need to have a photo taken for our noticeboard/website.		
	Hannah Johnson informed the new committee members that a 'WhatsApp' messaging group is usually used for the purposes of quick communication where urgent decisions or notifications were needed. The old group will be archived and a new one set up for the new committee. Everyone agreed to be part of the messaging group.		
	There being no further business the Chairperson thanked all for attending and declared the meeting closed at 8:30pm.		

Appendices


1. Chairperson's Report
2. Treasurer's Report
3. Manager's Report

Signed:  Date: 18/11/2024 (Existing Authorised Signatory 1)

Hannah Johnson, Manager & Trustee

Signed:  Date: 18/11/2024 (Existing Authorised Signatory 2)

Teresa England, Business Manager & Trustee

Signed:  Date: 12/12/24 (New Authorised Signatory)

Sophie Kenny-Levick, Chairperson

Profit and Loss

Pilton Pre-school

For the year ended 31 August 2024

2024

Turnover

Donations	209.72
Fees	26,921.69
Funding EYES	82,846.24
Fundraising	13,091.00
Grants	6,630.84
Interest Income	1,221.41
Other Revenue	1,584.16
Total Turnover	132,505.06

Gross Profit

132,505.06

Administrative Costs

Advertising & Marketing	397.42
Audit & Accountancy fees	1,289.49
Bank Fees	68.81
Enrichment Courses	1,482.35
Entertainment-100% business	49.05
Fundraising Expenses	(57.64)
Grant Expenditure	1,294.81
Insurance	866.89
IT Software and Consumables	198.38
Legal Expenses	80.96
Ofsted	50.00
Pensions Costs	3,135.72
Postage, Freight & Courier	11.00
Printing & Stationery	94.76
Rent	3,900.00
Repairs & Maintenance	3,206.89
Resource consumables	4,114.04
Salaries	95,045.68
Staff Training	878.00
Staff Uniform	68.86
Staff Welfare + Travel	1,439.00
Subscriptions	234.56
Telephone & Internet	359.87
Waste	899.02
Total Administrative Costs	119,107.92

Operating Profit

13,397.14

Profit on Ordinary Activities Before Taxation

13,397.14

Profit after Taxation

13,397.14

Balance Sheet

Pilton Pre-school

As at 31 August 2024

31 AUG 2024

Fixed Assets

Tangible Assets

Computer Equipment	3,704.80
Office Equipment	5,650.45
Total Tangible Assets	9,355.25

Total Fixed Assets 9,355.25

Current Assets

Cash at bank and in hand

Petty Cash	51.18
Pilton Preschool	3,160.28
Pilton Preschool Reserve a/c	76,188.22
Total Cash at bank and in hand	79,399.68

Accounts Receivable 10.20

Less Provision for Doubtful Debts 66.90

Total Current Assets 79,476.78

Creditors: amounts falling due within one year

Accounts Payable	3,136.66
Income in Advance	390.00
Rounding	0.02
Total Creditors: amounts falling due within one year	3,526.68

Net Current Assets (Liabilities) 75,950.10

Total Assets less Current Liabilities 85,305.35

Net Assets 85,305.35

Capital and Reserves

Current Year Earnings	13,397.14
Retained Earnings	71,908.21
Total Capital and Reserves	85,305.35

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Pilton Preschool

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1028845

Set out on pages

2

(remember to include the page numbers of additional sheets) ²

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nicola Hooper

Date:

30/10/2024

Name:

NICOLA HOOPER

Relevant professional qualification(s) or body (if any):

FMAAT

Address:

21 CHERRY TREE CLOSE

EXETER

DEVON EX4 5AT

Section B Disclosure

Only complete if the examiner needs to highlight material problems. (E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

PILTON PRE-SCHOOL

England & Wales - Charity number 1028845

Accounts



Pilton Pre-School AGM - Wednesday 1st November 2023 7:30pm

Present: Joy James (Chairperson), Teresa England (minutes), Hannah Johnson, Polly Macey (via Zoom), Sophie Kenny-Levick, Emma Fallon, Ken Cleaver

1.	<p>Welcome, Introductions & Apologies</p> <p>Joy James opened the meeting at 7:33pm with a welcome to all present and introductions.</p> <p><u>Apologies:</u> Simon Rushton, Jason Turner, Lauren Allen</p>
2.	<p>Minutes of the previous AGM</p> <p>The minutes from the 2022 AGM were shared at the meeting and approved by all.</p>
3.	<p>Chairperson's Report</p> <p>Joy James read the Chairperson's Report, attached as an Appendix to these minutes.</p>
4.	<p>Accounts & Treasurer's Report</p> <p>Teresa England read the Treasurer's Report and Accounts, attached as an Appendix to these minutes.</p> <p><u>Bank account mandate & signatories</u></p> <p>We resolve that:</p> <ul style="list-style-type: none"> • if we add or remove Authorised Signatories in the "Add or Remove Authorised Signatories" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section • if we change the Signing Rules in the "Change the Signing Rules on the Mandate" section on the "About your request" page of this form, the Bank will update our mandate accordingly for the accounts we specify in this form's "About your business" section • and the current mandate will continue as amended. <p>Signatories to be removed: Joy James Signatories to be added: Sophie Kenny-Levick</p> <p><u>Independent Examination for Charity Commission</u></p> <p>Nicola Hooper was appointed to undertake the Independent Examination of the 2022-2023 accounts. This review was completed on 13/10/2023 and the report has been received.</p>
5.	<p>Manager's Report</p> <p>Hannah Johnson gave the Manager's Report, attached as an Appendix to these minutes.</p>

6.	Appointment of Officers and Committee Members		
	A brief explanation of the election process and the Officer's roles was given.		
	ROLE	NOMINEE	PROPOSED BY
	Chairperson	Sophie Kenny-Levick	Teresa England, Joy James seconded
	Vice Chairperson (parent)	Ken Cleaver	Teresa England, Hannah Johnson seconded
	Secretary (parent)	Emma Fallon	Hannah Johnson, Joy James seconded
	Treasurer (parent)	Jason Turner	(n/a – continuing in role)
	Affiliate Members	Hannah Johnson Teresa England	(n/a – continuing in role) (n/a – continuing in role)
	Nominated person for Ofsted	Hannah Johnson	
	Safeguarding Representative	Sophie Kenny-Levick	
7.	Signing of the Constitution		
	The Constitution was signed by the new Chair and Secretary.		
8.	Any other Business		
	Hannah Johnson informed the new committee members about the 'WhatsApp' messaging group for the purposes of quick communication where urgent decisions or notifications were needed. The old group will be archived and a new one set up for the new committee.		
	There being no further business the outgoing Chairperson thanked all for attending and declared the meeting closed at 8:40pm.		

Date of Next Committee Meeting: Wednesday 6th December 2023 at 7:30pm, to include induction of new members

Appendices

1. Chairperson's Report
2. Treasurer's Report
3. Manager's Report

Signed: _____ Date: _____ (Existing Authorised Signatory 1)

Hannah Johnson, Manager & Trustee

Signed: _____ Date: _____ (Existing Authorised Signatory 2)

Teresa England, Business Manager & Trustee

Signed: _____ Date: _____ (New Authorised Signatory)

Sophie Kenny-Levick, Chairperson

Chairperson Report - 2023

This last year has been my second term as Chair and my fourth year on this committee, and although it's definitely time to move on, it is with some sadness that I step away. All three of my children have passed through this lovely setting and I am very grateful for the wonderful start it gave each of them.

I'm very glad to see so many new faces ready to take part and help in the running of the preschool – I'm sure you'll all continue to make this a very special place for the kids, their families and the staff who work here.

This last year has been terrific. Hannah, Teresa and the team have continued to strive for excellence and this has paid-off with the well-deserved Ofsted report and 'Outstanding' classification. Let's take a moment to applaud that again.

This last year there has been less active fundraising and so there is not much to report from there. As a consequence of this decision, some community events (like the Easter trail) didn't happen, which is always a highlight of the year. I hope there is some scope to continue them next year, and I am always happy to help out in future at things like that if needed.

Thank you Hannah and Teresa for your professionalism and dedication to the job – I think I said the same last year but it's a pleasure working with both of you. You have a great team together here now and I hope that continues. And thanks to the rest of the committee – it's been really good fun. I look forward to seeing what can be done this year.

Joy James, Nov 1st 2023



Pilton Pre-school

Manager report 2022-2023

Staffing:

- We had a few adjustments to staffing across the year. Pip was a 1:1 for a child with high needs for the whole year so we used Beccy to cover her hours in the room. Georgina left us just after the Easter break to have surgery, Beccy was able to increase her hours to cover the loss in the room and to take on Georgina's key children in her absence. Amy's contract came to an end at the end of this academic year, it was sad to say goodbye but it meant that we could give the opportunity for an apprentice to join the team. We held interviews for an apprentice in July and were able to successfully appoint Jack for the role.
- I am pleased to report that Beccy completed her Level 3 Forest School qualification by the end of the Autumn term. Beccy poured a lot of love and effort into her qualification and was really pleased with her accomplishment. Beccy has continued delivering two Forest School sessions a week, the children have gained valuable learning opportunities and look forward to the sessions each week.

Children's sessions

- During the Autumn term (2022) we welcomed 11 new children to the setting. The children settled really well into Pre-school life and as always, the staffing team did a brilliant job at welcoming the children and reassuring parents and families that are new to the setting.
- We welcomed a family in the Autumn term whose child required 1:1 care at the setting due to his high needs. Pip our SENCo did a brilliant job at settling him into the setting, his parents were overwhelmed with how well he settled and bonded with Pip.
- During the Spring term (2023) we welcomed a further two children to the setting.
- We lost a child due to a family relocation; the family were sad to be leaving but it was out of their control. We offered these hours out to the rest of the children and they were quickly snapped up.
- In the Summer term we welcomed another two families to the setting bringing our total number of children to 33.

Practice:

- This year we were really able to see our Pre-school curriculum become embedded into our daily practice. We were able to add our curriculum onto Tapestry so that staff could make reference to it for their observations. This has enabled staff to be more reflective on our curriculum and enable positive changes based on the needs of the children.
- We welcomed Zoolab to the setting for Halloween and for our school leavers in the summer, this gives the children a chance to become familiar with creatures they wouldn't normally see. The children and staff team really enjoy these visits and it has been wonderful to be able to offer this free of charge.

- We were able to take advantage of an offer from a local theatre company who came in and delivered a performance for the children. It was great to see the Pre-school get transformed with the staging and props.
- We welcomed Sharon Milner to the setting for the last half of the summer term for a sports session every Wednesday. This was really well received by the children I am hoping to book Sharon in for next summer as well.
- We were also able to welcome back Organic Rhythm to the setting, they bring a big selection of drums from Ghana for the children to explore. The session was really well received by the children and I look forward to welcoming Organic Rhythm back to the setting soon.
- We received a call on Thursday 29th June from Ofsted who informed us that we were going to be inspected on Friday 30th June. The inspection took place across a Forest School session, the inspector took time to talk to parents at the beginning of the day and get their feedback, and then invited the Manager to complete a learning walk of the environment. The inspector then went outside to observe the children and speak to different members of staff. The inspector then carried out a joint observation of the Forest School leader alongside the Deputy Manager. Once back inside after Forest School the inspector spoke to our Senco about our Sen provision and then picked a member of staff to talk about our safeguarding responsibilities. Once the inspector was satisfied she had spoken to all members of staff, she invited the Manager for a formal conversation about the Leadership and Management of the setting. We were absolutely delighted to be told the setting was Outstanding, the inspector shared such lovely feedback about the setting, provision and staff. It was such a brilliant boost for the whole staff team and we were thrilled to be able to share the news with our parents over the summer holiday when the report was published.

Thank you:

I would like to take this opportunity to say a big thank you to all of our parents and families who continue to support us, we have so many families phone up to say we had been recommended to them. This support is invaluable.

Thank you to all the committee members who continue to give up their time to support the Pre-school. It is so wonderful to have such a hands-on committee who are always there when needed.

Thank you to the staff team, they are all incredible and each member of the team contributes something unique and wonderful. Staff continue to create an environment that allows each individual child to thrive and reach their full potential.

We are looking forward to the year ahead and all the exciting things we have planned for Pre-school.



Pilton Pre-School Treasurer's Report 2022-2023

1. Overview

Pilton Pre-school continues to maintain a good financial position largely due to enjoying good occupancy levels as Pilton Pre-school's reputation continues to attract new families and generous fundraising support received from Glastonbury Festival and Pilton Party.

The Profit & Loss statement shows a loss of £6,818 but this was a planned decrease to reserves to improve the setting through investment in play equipment and maintenance/decoration of the room and garden.

2. Bank Accounts

The bank balances as at financial year end are shown below, together with the previous 2 years for comparison.

	31 August 2023	31 August 2022	31 August 2021
Current Account	£757.16	£3,604.34	£3,892.46
Reserve Account	£64,642.67	£68,619.05	£62,764.59

Note re: Reserve Account The last calculated reserve amount in December 2022 was £48,500. The reserves policy states that the reserve amount should ideally be reviewed every 6 months so it was due to be reviewed at the start of Autumn 2023 term.

The committee has continued to support investments for the Pre-school, reducing the reserves where possible. In last year's report, £5000 was earmarked for garden play equipment following the removal of the old climbing frames – we spent £2,620 on a custom built climbing/slide/storage structure adjacent to the Forest School area, £580 for a new sail shade, general maintenance of digging area and Forest School area and a further £1,716 on play resources for both the garden and inside.

A further £2000 was agreed last year to purchase a new computer for the office – this did not get actioned in this financial year so is carried over to the 2023-2024 year.

Reserves were also spent on decorating the preschool room totalling £1,360

3. Profit and Loss Statement

A detailed profit and loss statement is included as an appendix to this report.

A summary of income, expenditure and profit taken directly from the accounts in Xero, is shown below, together with the previous 2 years for comparison.

	31 August 2023	31 August 2022	31 August 2021
Income	£107,300.65	£106,062	£92,024
<i>of which, income from fees/EYE funding</i>	<i>£95,349</i>	<i>£97,375</i>	<i>£87,640</i>
Income from Fundraising	£8,918	£508	£558
Income from Grants	£2,130	£6,698	£2,098
Other revenue	£60	£1,325	£1,560
Operating Expenses	£114,118	£99,612	£96,494
<i>of which, staff salaries</i>	<i>£85,455</i>	<i>£81,391</i>	<i>£75,384</i>
Enrichment courses	£1,551	£1,231	£549
Net Profit/Loss	(£6,818)	£6,450	(£4,470)

3.1 INCOME

Fees – income is primarily derived from fees income from Early Years Entitlement and a lesser percentage from fee-paying parents. The committee once again agreed to freeze the fee rates this year to remain in-line with other local settings and remain affordable to parents. Fee income is comparable to last year as occupancy remains high. This year we received additional High Needs Funding EYE amounting to £7686 which was allocated to staffing (salaries) £6105 and resources £3013 with Pre-school funding the staffing shortfall amount to support 1:1 SEN needs.

Fundraising – this year finally saw the post-Covid return of fundraising income to levels not seen since the 2019-20 year. Funds were primarily raised through Glastonbury Festival stewarding (£2,050) and Pilton Party (t-shirt sales £5,348, bar teams £1,270). Some smaller amounts were raised through photography commission, Christmas card sales and uniform sales commission.

Grants - Pilton Show Grant £984.00 spent on outside play resources (scooter, bikes). Co-op Community Fund £1,149.91 spent on Forest School tools, resources and repairs.

Other income – £60 was received from retained deposits. We also received £103 donations and £741 bank interest on the reserves account. These not shown on the table above for consistency with reporting for previous years, but the interest worth noting here as interest rates significantly higher this year.

3.2 EXPENDITURE

Operating Expenses show an increase from last year, the most significant increases in the following:

- Salaries – these increase directly in proportion to occupancy levels. Staff received a 5% cost of living pay increase in January 2023 and a further 4.7% increase in April 2023 to keep in line with the 9.7% increase to the National Living Wage increase. We sustained an additional L2 member of staff for a full year instead of an apprentice. Some staffing costs were covered by High Needs Funding (see above)
- Pensions – all staff who do not automatically qualify were encouraged to opt in
- Repairs & maintenance – see notes in section 2 re play equipment and room decoration
- Resources – £3013 was specifically for High Needs Funding as per 3.1
- Grant expenditure – spending specifically for the grants received has been allocated to this rather than other categories

Enrichment activities – with fundraising income returning this year, we continued to offer Forest School and Yoga free of charge to parents this year along with regular cooking activities. We welcomed Zoolab and TakeArt theatre in the Autumn term, sports coaching sessions during the Summer Term and Zoolab, a bouncy castle and African drumming at the end of the year.

4. Projected Future Revenue & Opportunities

As per previous years, the biggest revenue generator will be fees/EYE funding. Pre-school's occupancy levels for the 2022-2023 period were excellent. Consistent levels of new enquiries mean that we look forward to good occupancy again next year. Our Outstanding Ofsted rating achieved in August 2023 will likely mean that high levels of future interest will be likely.

5. Projected Future Expenses and Risks

As has been obvious for some time, a large proportion of fundraising income continues to be linked to Glastonbury Festival and Pilton Party and the committee and Business Manager need to continue to source other fundraising and grant opportunities.

Annual increases to National Insurance, PAYE and pension contributions continue to affect our operating expenses year on year, along with insufficient government funding for Early Years Entitlement funding. Changes are imminent regarding funding with the government's intention to expand the funding offer to all 2 year olds and the 30 hours funding also. Without further detail on what the proposed funding rates will be, we will have to wait to assess the impact of these changes next year.

Cost of living increases, particularly energy prices, continue to be a concern. There remains a risk that these will be passed on to the Pre-school in the form of increased rent charges from the Chapel.

6. Summary

The loss shown in the accounts this year was a planned one, in order to decrease the accumulated reserves and continue to invest in the setting. The committee is satisfied that Pilton Pre-school concludes this financial year in a good financial position – occupancy is high, spending is well planned and managed, fundraising is healthy and sufficient reserves are in place to continue to invest and maintain a high quality provision.

As stated in previous years, the Early Years sector in general faces many financial challenges and it is widely acknowledged that many settings are struggling or closing. The committee should continue to seek opportunities to increase revenue (particularly grants and fundraising) to ensure ongoing financial viability and continue to carefully monitor income and expenditure throughout the year. The committee is committed to reducing the accumulated reserves in a manner which benefits the children, staff and setting for both the current and future generations.

Report presented to AGM compiled by Teresa England (Business Manager) on 20th October 2023

Appendices (1) Profit & Loss statement 1 September 2022 – 31 August 2023
 (2) Balance Sheet as of 31 August 2023

The accounts have undergone independent examination by Nicola Hooper who has provided the relevant report for submission to the Charity Commission.

Profit and Loss

Pilton Pre-school

For the year ended 31 August 2023

2023

Turnover

Donations	102.96
Fees	13,217.36
Funding EYES	82,131.51
Fundraising	8,918.12
Grants	2,129.91
Interest Income	740.79
Other Revenue	60.00
Total Turnover	107,300.65

Gross Profit

107,300.65

Administrative Costs

Advertising & Marketing	232.86
Audit & Accountancy fees	1,246.25
Bank Fees	56.75
Consulting	168.00
Enrichment Courses	1,550.87
Fundraising Expenses	567.71
Grant Expenditure	2,124.45
Insurance	827.42
IT Software and Consumables	186.30
Legal Expenses	27.50
Ofsted	50.00
Pensions Costs	2,237.29
Printing & Stationery	322.64
Rent	3,900.00
Repairs & Maintenance	4,997.30
Resource consumables	5,836.82
Salaries	85,454.60
Staff Training	597.80
Staff Uniform	337.64
Staff Welfare + Travel	1,963.22
Subscriptions	223.28
Telephone & Internet	473.86
Waste	735.73
Total Administrative Costs	114,118.29

Operating Profit

(6,817.64)

Profit on Ordinary Activities Before Taxation

(6,817.64)

Profit after Taxation

(6,817.64)

Balance Sheet

Pilton Pre-school As at 31 August 2023

	31 AUG 2023	31 AUG 2022
Fixed Assets		
Tangible Assets		
Computer Equipment	1,475.80	1,475.80
Office Equipment	5,650.45	5,421.52
Total Tangible Assets	7,126.25	6,897.32
Total Fixed Assets	7,126.25	6,897.32
Current Assets		
Cash at bank and in hand		
Petty Cash	81.28	81.28
Pilton Preschool	757.16	3,604.34
Pilton Preschool Reserve a/c	64,642.67	68,619.05
Total Cash at bank and in hand	65,481.11	72,304.67
Accounts Receivable	66.90	-
Total Current Assets	65,548.01	72,304.67
Creditors: amounts falling due within one year		
Accounts Payable	146.04	56.14
Income in Advance	620.00	420.00
Rounding	0.01	-
Total Creditors: amounts falling due within one year	766.05	476.14
Net Current Assets (Liabilities)	64,781.96	71,828.53
Total Assets less Current Liabilities	71,908.21	78,725.85
Net Assets	71,908.21	78,725.85
Capital and Reserves		
Current Year Earnings	(6,817.64)	6,451.56
Retained Earnings	78,725.85	72,274.29
Total Capital and Reserves	71,908.21	78,725.85

Profit and Loss

Pilton Pre-school

For the year ended 31 August 2023

2023

Turnover

Donations	102.96
Fees	13,217.36
Funding EYES	82,131.51
Fundraising	8,918.12
Grants	2,129.91
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Operating Profit

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Profit on Ordinary Activities Before Taxation

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Profit after Taxation

(6,817.64)

Balance Sheet

Pilton Pre-school As at 31 August 2023

	31 AUG 2023	31 AUG 2022
Fixed Assets		
Tangible Assets		
Computer Equipment	1,475.80	1,475.80
Office Equipment	5,650.45	5,421.52
Total Tangible Assets	7,126.25	6,897.32
Total Fixed Assets	7,126.25	6,897.32
Current Assets		
Cash at bank and in hand		
Petty Cash	81.28	81.28
Pilton Preschool	757.16	3,604.34
Pilton Preschool Reserve a/c	64,642.67	68,619.05
Total Cash at bank and in hand	65,481.11	72,304.67
Accounts Receivable	66.90	-
Total Current Assets	65,548.01	72,304.67
Creditors: amounts falling due within one year		
Accounts Payable	146.04	56.14
Income in Advance	620.00	420.00
Rounding	0.01	-
Total Creditors: amounts falling due within one year	766.05	476.14
Net Current Assets (Liabilities)	64,781.96	71,828.53
Total Assets less Current Liabilities	71,908.21	78,725.85
Net Assets	71,908.21	78,725.85
Capital and Reserves		
Current Year Earnings	(6,817.64)	6,451.56
Retained Earnings	78,725.85	72,274.29
Total Capital and Reserves	71,908.21	78,725.85

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Pilton Preschool

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1028845

Set out on pages

2

(remember to include the page numbers of additional sheets) ²

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nicola Hooper

Date:

13/10/2023

Name:

NICOLA HOOPER

Relevant professional qualification(s) or body (if any):

FMAAT

Address:

21 CHERRY TREE CLOSE

EXETER

DEVON EX4 5AT

Section B

Disclosure

Only complete if the examiner needs to highlight material problems. (E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

PILTON PRE-SCHOOL

England & Wales - Charity number 1028845

Accounts



Pilton Pre-School Treasurer's Report 2021-2022

1. Overview

Pilton Pre-school continues to maintain a good financial position largely due to enjoying good occupancy levels as Pilton Pre-school's reputation continues to attract new families. Income this year has been significantly boosted by several successful grant applications

The Profit & Loss statement shows an increase in retained earnings of £6,450, adding to the accumulated reserves.

Fundraising figures continue to look low compared to pre-2020 levels, still affected by the lack of post-pandemic opportunities in 2021. In June 2022 however, we were able to resume our Glastonbury Festival stewarding but the proceeds of this will not be received until the beginning of the 2022 academic year.

2. Bank Accounts

The bank balances as at financial year end are shown below, together with the previous 2 years for comparison.

	31 August 2022	31 August 2021	31 August 2020
Current Account	£3,604.34	£3,892.46	£2,113
Reserve Account	£68,619.05	£62,764.59	£71,940.87

Note re: Reserve Account The last calculated reserve amount in January 2022 was £42,000. The reserves policy states that the reserve amount should ideally be reviewed every 6 months so it was due to be reviewed at the start of Autumn 2022 term.

The committee has continued to support investments for the Pre-school, reducing the reserves where possible. This year there has been a small amount spent of office improvements (new desk & chair) and gazebos for the garden purchased during the heatwave. A further £2000 was agreed to purchase a new computer for the office and £5,000 to replace the old climbing frame in the garden with new outdoor play equipment. These will be actioned as soon as possible in the new academic year.

3. Profit and Loss Statement

A detailed profit and loss statement is included as an appendix to this report.

A summary of income, expenditure and profit taken directly from the accounts in Xero, is shown below, together with the previous 2 years for comparison.

	31 August 2022	31 August 2021	31 August 2020
Income	£106,062	£92,024	£78,741
<i>of which, income from fees/EYE funding</i>	<i>£97,375</i>	<i>£87,640</i>	<i>£65,559</i>
Income from Fundraising	£508	£558	£7,850
Income from Grants	£6,698	£2,098	£750
Other revenue	£1,325	£1,560	£3,979
Operating Expenses	£99,612	£96,494	£66,171
<i>of which, staff salaries</i>	<i>£81,391</i>	<i>£75,384</i>	<i>£56,003</i>
Enrichment courses	£1,231	£549	£1,209
Net Profit/Loss	£6,450	(£4,470)	£12,300

3.1 INCOME

Fees – income is primarily derived from fees income from Early Years Entitlement and a lesser percentage from fee-paying parents. The committee once again agreed to freeze the fee rates this year to remain in-line with other local settings and remain affordable to parents. Fee income has shown a healthy increase again this year as occupancy levels continue to increase, ending the year at almost full occupancy (only 1 space remaining on 1 day). This year we received additional High Needs Funding EYE amounting to £988 which was spent on staffing (salaries).

Fundraising – this year was minimal compared to usual periods due to 2021 events being cancelled due to Covid-19 (Glastonbury Festival, Pilton Show). Fundraising this year came from Class Fundraising (Christmas card sales) and photography commission and a small amount from t-shirt sales at the Easter Trail. We were delighted to be able to run our Easter Trail this year, but in light of our still significant reserves the committee agreed that proceeds this year would go to another charity, Young Lives vs Cancer, in honour of a former pupil. We were delighted to be able to donate £757.56 to this good cause.

Grants - Pilton Pre-school received £6,698 this period in Grants, the most we have ever received. A huge £4,400 grant from the Somerset Community Foundation alongside £500 from Magic Little Grants (received at the very end of the previous accounting year) and the Co-op Community Fund meant that we were able to pay for a member of staff to receive Forest School training and for us to offer Forest School and Yoga free of charge to our families. A further £1,000 was received from the Glastonbury Solidarity Fund via the Somerset Community Foundation which was allocated to our rent expenses.

Other income - £1,105 was received from Somerset County Council for the Early Years Professional Development Programme – a fully funded national training programme focussing on speech, language and communication. This income has funded additional staff hours for 2 members of staff to undertake the training and for bank staff cover as necessary.

3.2 EXPENDITURE

Operating Expenses remained at a similar level to last year, the most significant rise being for Salaries. Salaries increase directly in proportion to occupancy levels and staff received a 6.6% pay increase in April 2022 in line with the National Minimum Wage increase. Salaries again are slightly increased due to EYPDP time (£1,161) and 1:1 staffing for children with additional High Needs Funding (£988).

Enrichment activities - We were pleased to re-introduce Forest School and Yoga this academic year following the Covid-19 restrictions of previous years. We were successful in our grant application to Somerset Community Foundation which meant we were able to offer these activities free of charge to parents. We again offered enrichment activities for the school leavers at the end of term (Zoolab, & bouncy castle) and continued to provide our regular cooking activities too.

4. Projected Future Revenue & Opportunities

As per previous years, the biggest revenue generator will be fees/EYE funding. Pre-school's occupancy levels for the 2021-2022 period were excellent – we were at full capacity for all but one session. Consistent levels of new enquiries mean that we look forward to good occupancy again next year. We have not yet re-introduced Open Days to attract new families, but hope to do so next year.

5. Projected Future Expenses and Risks

As has been obvious for some time, a large proportion of fundraising income continues to be linked to Glastonbury Festival and Pilton Party and the committee and Business Manager need to continue to source other fundraising and grant opportunities.

Annual increases to National Insurance, PAYE and pension contributions continue to affect our operating expenses year on year. The committee should be mindful of the Government's stated commitment of the National Living Wage reaching two-thirds of median earnings before the next election in 2024 – should Early Years Entitlement funding rates continue to remain at their current low level (highly likely) then this would have an impact on the setting's finances as our fees/funding income (£97,375) does not quite cover current operating expenses (£99,612) and we are reliant on fundraising/grants/reserves to cover the shortfall.

At the close of the financial year, the UK began to face general cost of living increases, in particular regarding energy prices. There is a risk that these will be passed on to the Pre-school in the form of increased rent charges.

6. Summary

Pilton Pre-school concludes this financial year yet again in a good financial position. As stated in previous years, the Early Years sector in general faces many financial challenges and it is widely acknowledged that many settings are struggling or closing. The committee should continue to seek opportunities to increase revenue (particularly grants and fundraising) to ensure ongoing financial viability and continue to carefully monitor income and expenditure throughout the year. The committee is committed to reducing the accumulated reserves in a manner which benefits the children, staff and setting for both the current and future generations.

Report presented to AGM compiled by Teresa England (Business Manager) and reviewed by Tamsin Walton (Treasurer), 20th October 2022

Appendices (1) Profit & Loss statement 1 September 2021 – 31 August 2022
 (2) Balance Sheet as of 31 August 2022

Accounts have undergone independent examination by Nicola Hooper for submission to the Charity Commission, report dated 22/10/22.

Profit and Loss

Pilton Pre-school 1 September 2021 to 31 August 2022

31 Aug 22

Income	
Donations	116
Fees	19,733
Funding EYES	77,642
Fundraising	508
Grants	6,698
Interest Income	39
Other Revenue	1,325
Total Income	106,062
Gross Profit	106,062
Less Operating Expenses	
Advertising & Marketing	256
Audit & Accountancy fees	1,138
Bank Fees	12
Enrichment Courses	1,231
Fundraising Expenses	281
Grant Expenditure	297
Insurance	804
IT Software and Consumables	186
Legal Expenses	39
Ofsted	50
Pensions Costs	1,475
Postage, Freight & Courier	3
Printing & Stationery	154
Rent	3,900
Repairs & Maintenance	514
Resource consumables	3,239
Salaries	81,391
Staff Training	1,282
Staff Welfare + Travel	2,096
Subscriptions	210
Telephone & Internet	489
Waste	565
Total Operating Expenses	99,612
Net Profit	6,450

Balance Sheet

Pilton Pre-school As at 31 August 2022

31 Aug 2022 31 Aug 2021

Assets

Bank		
Petty Cash	81	108
Pilton Preschool	3,604	3,892
Pilton Preschool Reserve a/c	68,619	62,765
Total Bank	72,305	66,765
Fixed Assets		
Computer Equipment	1,476	1,476
Office Equipment	5,422	4,951
Total Fixed Assets	6,897	6,427
Total Assets	79,202	73,192

Liabilities

Current Liabilities		
Accounts Payable	56	28
Income in Advance	420	889
Total Current Liabilities	476	918
Total Liabilities	476	918
Net Assets	78,726	72,274

Equity

Current Year Earnings	6,452	(4,470)
Retained Earnings	72,274	76,744
Total Equity	78,726	72,274

PILTON PRE-SCHOOL

England & Wales - Charity number 1028845

Accounts



Pilton Pre-School **Treasurer's Report 2020-2021**

1. Overview

Pilton Pre-school continues to maintain a good financial position despite the challenges presented by the Covid-19 global pandemic. This is largely down to good occupancy levels as Pilton Pre-school's reputation continues to attract new families.

The Profit & Loss statement shows a loss, however this was a planned loss as the committee actively sought to start reducing the accumulated Pre-school reserves. £7,534 of reserves was spent, but they remain above the required level and the committee needs to prioritise a plan for further reducing the surplus funds¹. The committee were perhaps more cautious than they needed to be due to uncertainty at the start of the year regarding the effect of the Covid-19 pandemic, so need to look again at how best to further reduce the accumulated surplus over the next few years.

Fundraising has been severely impacted by the Covid-19 pandemic as we were unable to run any events or benefit from involvement in the Glastonbury Festival or Pilton Party as they were both cancelled this year. As the funds for the Festival and Pilton Party are received at the beginning of each academic year, the Pre-school did not feel the full impact of last year's cancellations until this financial year, and this year's cancellations will also affect next year's finances so we should anticipate a similar fundraising income in next year's accounts.

For the first time this year, Pilton Pre-school have been asked to pay £3,900 rent (£1,300 per term) for use of the premises by the Pilton Methodist Chapel. This has a significant impact on the Operating Expenses figure this year (a rise from the £1,300-£1,400 annually previously paid for utilities) and will continue to do so in future years.

2. Bank Accounts

The bank balances as at financial year end are shown below, together with the previous 2 years for comparison.

	31 August 2021	31 August 2020	31 August 2019
Current Account	£3,892.46	£2,113	£4,695
Reserve Account	£62,764.59	£71,940.87	£59,985

Note re: Reserve Account The last calculated reserve amount in January 2021 was £37,329. The reserves policy states that the reserve amount should ideally be reviewed every 6 months so it was due to be reviewed at the start of Autumn 2021 term. The committee has actively sought to reduce the excess reserves and has invested £7,534 as follows this year:

- £2,390 on garden renovations (Repairs & Maintenance)
- £2,156 on new toys, resources and equipment (e.g. chairs) for the room (Resources & Consumables)
- £1,357 on Computer Equipment (new staff ipads) plus additional £86 for protective cases and screen protectors
- £1,545 on Office Equipment (new printer, storage room shelving & boxes and lockable archive cupboard)

¹ Previous reports have detailed the reasons why the reserves have accumulated to such a degree in recent years. Please refer to those for more detail if required.

3. Profit and Loss Statement

A detailed profit and loss statement is included as an appendix to this report.

A summary of income, expenditure and profit taken directly from the accounts in Xero, is shown below, together with the previous 2 years for comparison.

	31 August 2021	31 August 2020	31 August 2019
Income	£92,024	£78,741	£72,220
<i>of which, income from fees</i>	<i>£87,640</i>	<i>£65,559</i>	<i>£58,057</i>
Income from Fundraising	£558	£7,850	£12,137
Income from Grants	£2,098	£750	£1,737
Other revenue	£1,560	£3,979	£112
Operating Expenses	£96,494	£66,171	£66,443
<i>of which, staff salaries</i>	<i>£75,384</i>	<i>£56,003</i>	<i>£51,872</i>
Enrichment courses	£549	£1,209	£2,420
Net Profit/Loss	(£4,470)	£12,300	£5,777

3.1 INCOME

Fees – income is primarily derived from fees income from Early Years Entitlement and a lesser percentage from fee-paying parents. The committee decided to freeze the fee rates this year to remain in-line with other local settings and to remain affordable to parents. Fee income has shown a healthy increase this year as occupancy levels continue to remain high/increase. This year we had 3 children who received additional High Needs Funding EYE amounting to £3,614 which was subsequently spent on specific resources for their benefit (£1,786) and 1:1 staffing/salaries (£2,205)².

It should also be noted that last year's fees income may have been higher if we had not been closed in the Summer 2020 term due to Covid-19.

Fundraising – this year was minimal compared to usual periods due to our usual events being cancelled due to Covid-19 (Glastonbury Festival, Pilton Show, Easter Trail). Our only sources of fundraising this year were Class Fundraising (Christmas card sales), Bags2School, photography commission and our Leavers Party raffle. In context, our fundraising average income over the previous 5 years is £8754, compared to our income this period of just £557 – or in reality £345 as £212 of the income was for Christmas card orders so subsequently paid out from *Fundraising Expenses* when the cards were ordered from the Class Fundraising company.

Grants - Pilton Pre-school received £2098 this period in Grants: £1,598 Covid EY recovery grant from Somerset County Council and £500 from LocalGiving, the benefit of the latter will be seen in the 2021-2022 financial period as the grant was requested towards Forest School training due to take place until September 2021. Towards the end of the financial year, two further grants were applied for from the Somerset Community Foundation (one for rent and the other for enrichment activities) with the outcomes due to be decided early in the 2021-2022 year.

Other income - £1,560 was received from Somerset County Council for the Early Years Professional Development Programme – a fully funded national training programme focussing on speech, language and communication. This income has funded additional staff hours for 2 members of staff to undertake the training and for bank staff cover as necessary.

3.2 EXPENDITURE

There was a £30,000 increase in Operating Expenses this year, primarily accounted for as follows:

- Salaries (£19,381 increase). Salaries increase directly in proportion to occupancy levels but this figure also includes EYPDP time (£1,560) and 1:1 staffing for children with additional High Needs/Disability funding (£2,205). Staff were also given 2.2% pay increases in April 2021 in line with the National Living Wage.
- Rent (£3,900, a new expense for 2020/21, replacing the £1,300-1,400 for utilities in previous years)

² N.B. At the end of the financial period, a further £375 of EYE income was still pending receipt from Somerset County Council for additional High Needs Funding but had already been spent on resources/salaries as the children were due to leave Pre-school at the end of Summer 2021 and otherwise they would not benefit.

- Light, Power & Heating (not invoiced last year, so payments for previous 2 years in arrears totalling £2,806)
- Pensions Costs (£1,400 compared to last year's £707)
- Resources and consumables (£2,501 more than last year due to extra cleaning resources for Covid-19, £1,786 of High Needs Funding expenditure and investment in new resources to use reserves)
- Repairs and Maintenance (£2,390 was spent on the Garden overhaul mainly undertaken during the Summer 2020 holiday period so invoices were not received until the start of this financial period)

Enrichment activities - We were unable to run Forest School and Yoga this academic year due to Covid-19 restrictions. The amount attributed to this was mainly for enrichment activities for the school leavers at the end of term (Zoolab, Organic Rhythm & bouncy castle) plus some Dance expenditure outstanding from the 2019-20 year.

The committee made a decision at the end of the reporting period to invest in Forest School training for a member of staff, primarily in order to return its provision to an in-house practitioner for the first time since December 2017 but also to slightly save when compared to an external provider. Should our grant application with Somerset Community Foundation be successful, we hope to offer these activities free of charge to parents next academic year.

Opportunities to save money were identified and acted upon – the Pre-school telephone & broadband package was renegotiated saving approximately £30 per month and a new ink-efficient printer was purchased saving approximately £21 per month in ink.

4. Projected Future Revenue & Opportunities

As per previous years, the biggest revenue generator will be fees. Pre-school's occupancy levels for the 2020-2021 were greatly improved and new enquiries continued to be received throughout the year.

As mentioned above, towards the end of the reporting period, the Business Manager applied for a number of grants from the Somerset Community Foundation towards rent expenses and enrichment activities. The outcome of these applications will be known early in the 2021/22 financial year.

5. Projected Future Expenses and Risks

As has been obvious for some time, a large proportion of fundraising income continues to be linked to Glastonbury Festival and Pilton Party and at the time of writing this report, it is still unclear if and how these will return in the future.

Annual increases to National Insurance, PAYE and pension contributions continue to affect our operating expenses year on year. As per last year's report, the committee should be mindful of the Government's intention to move towards a National Living Wage of £10/hour over the next few years before the next election in 2024 – should Early Years Entitlement funding rates continue to remain at their current low level (highly likely) then this would have a serious impact on financial viability of the setting as we are already at the point where our fees income only just covers salary alone and other operational expenses need to be found in addition.

6. Summary

Pilton Pre-school concludes this financial year in a good financial position. As stated in previous years, the Early Years sector in general faces many financial challenges and it is widely acknowledged that many settings are struggling or closing. The committee should continue to seek opportunities to increase revenue (particularly grants and fundraising) to ensure ongoing financial viability and carefully monitor income and expenditure throughout the year. A priority for the next year is to formulate a plan for reducing the accumulated reserves in a manner which benefits the children, staff and setting for both the current and future generations.

Report presented to AGM compiled by Teresa England (Business Manager) and reviewed by Joy James (Treasurer), 31st October 2021

Appendices (1) Profit & Loss statement 1 September 2020 – 31 August 2021
(2) Balance Sheet as of 31 August 2021

Profit and Loss

Pilton Pre-school 1 September 2020 to 31 August 2021

31 Aug 21

Income	
Donations	161
Fees	13,555
Funding EYES	74,085
Fundraising	558
Grants	2,098
Interest Income	7
Other Revenue	1,560
Total Income	92,024
Gross Profit	92,024
Less Operating Expenses	
Advertising & Marketing	226
Audit & Accountancy fees	1,087
Enrichment Courses	549
Fundraising Expenses	328
Grant Expenditure	208
Insurance	789
IT Software and Consumables	85
Legal Expenses	104
Light, Power, Heating	2,806
Ofsted	50
Pensions Costs	1,401
Postage, Freight & Courier	8
Printing & Stationery	220
Rent	3,900
Repairs & Maintenance	2,713
Resource consumables	4,088
Salaries	75,384
Staff Training	902
Staff Uniform	163
Staff Welfare + Travel	423
Subscriptions	156
Telephone & Internet	300
Waste	604
Total Operating Expenses	96,494
Net Profit	(4,470)

Balance Sheet

Pilton Pre-school As at 31 August 2021

31 Aug 2021 31 Aug 2020

Assets

Bank		
Petty Cash	108	73
Pilton Preschool	3,892	2,114
Pilton Preschool Reserve a/c	62,765	71,941
Total Bank	66,765	74,128
Fixed Assets		
Computer Equipment	1,476	-
Office Equipment	4,951	3,406
Total Fixed Assets	6,427	3,406
Total Assets	73,192	77,534

Liabilities

Current Liabilities		
Accounts Payable	28	-
Income in Advance	889	789
Total Current Liabilities	917	789
Total Liabilities	917	789
Net Assets	72,275	76,744

Equity

Current Year Earnings	(4,470)	12,300
Retained Earnings	76,744	64,444
Total Equity	72,275	76,744

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Pilton Pre-school

On accounts for the year
ended

31st August 2021

Charity no
(if any)

1028845

Set out on pages

2

(remember to include the page numbers of additional sheets) ²

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nicola Hooper

Date:

30th October 2021

Name:

NICOLA HOOPER

Relevant professional

MAAT

qualification(s) or body (if any):

Address: 21 CHERRY TREE CLOSE
EXETER
DEVON EX4 5AT

Section B Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.