
WARRIORS OF PRAISE MINISTRIES TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity Registered Number 1028627

WARRIORS OF PRAISE MINISTRIES TRUST

CONTENTS

	Page
Legal and administrative information	2
Trustees' report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

WARRIORS OF PRAISE MINISTRIES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: John Holme (resigned 15 November 2024)
Bryan Pickard
Alistair Scott
Robert Elliott

Secretary: Sheila Kolstoe

Charity registered number: 1028627

Registered Office: Eagles Lodge
Wimland Road
Rusper
RH12 4QU

Accountant: G Schulz & Company Ltd
Chartered Management Accountants
G Schulz FCMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: Santander
2 Triton Square
Regent's Place
London
NW1 3AN

WARRIORS OF PRAISE MINISTRIES TRUST

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2024.

Structure, governance and management

Warriors of Praise Ministries Trust is a registered charity, number 1028627. The charity is established under a Declaration of Trust, which sets out the objects and powers of The Charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 17 November 1993.

Warriors of Praise Ministries Trust has a Board of at least four Trustees, who aim to meet twice a year in person, but more regularly by Zoom, and are responsible for the strategic direction and policy of the Charity. The Trustees have control of the Charity and funds. The Trustees have agreed to take advice from other professional sources when the need arises.

Recruitment and appointment of Trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each Trustee must have relevant knowledge and experience and a wide skills base which they bring to their service as a Trustee. In the event of particular skills being lost due to retirements, new individuals will be approached to offer themselves for election to the Board of Trustees. The current Trustees elect by a vote taken. The Charities Commission "start to finish" guide will be consulted, and special attention given to the vetting procedure.

Trustees induction and training

Once new Trustees are appointed, time will be taken to familiarise them with the practices and requirements of Trustees. They will be made familiar with all aspects of the charity's work and financial situation. Any further training or induction will take place as the need arises.

Risk assessment

The Trustees do not consider that there are any major risks threatening the Charity at this present time, but continue to monitor the situation.

Objectives

The object of the charity is the advancement of the Christian faith in the UK and overseas.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievement and performance

The Charity continues to raise and receive funds from generous donors. The funds are then dispersed successfully in order to progress with the aims and objectives.

Trust funds are deposited in Charity bank accounts. The majority of the donated funds for overseas project work is almost immediately transferred abroad to meet the needs of the projects.

WARRIORS OF PRAISE MINISTRIES TRUST

TRUSTEES' REPORT

Review of activities

During the year 2024, Warriors of Praise Ministries Trust continued to work with and support the many ongoing projects here in the UK and overseas particularly in Uganda and Pakistan but also in newer projects in Hungary and Belgium.

We have continued to scale down traveling, keeping it to a minimum in order to better steward our funds and make use of online facilities to train and carry out meetings using Zoom and FaceTime to communicate effectively and economically, leaving the donations received available to be used for the projects our donors generously give towards.

During 2024, we have only travelled in Europe where we have been invited by local ministries to help training leadership and to bring teaching and encouragement to church groups in Hungary and Belgium with expenses covered by the ministries in the nations.

In UK, Warriors of Praise has continued to train teams in ministry, particularly in evangelism and sharing the gospel in local communities. We have also continued to bring teaching to local churches regularly to encourage growth in the congregations.

In Pakistan, the work we began and supported financially for many years are now almost totally independently funded locally with very occasional financial support coming for specific projects.

In Uganda, 2024 saw the opening of a new nursery and primary school in a poor district of Kampala which continues to provide education and humanitarian help to the local community. The other education projects continue to grow as they help schooling in the slum areas of Kampala where families are benefiting from school fees paid, scholastic materials provided and feeding programmes continue to reach the local families.

The ministry continues to run sport academies for young boys and girls amongst the poor and is increasing to bring both hope and discipline to the young people as they are trained to improve their sporting skills and aim for success in their sporting abilities, which often lead to their receiving education bursaries in local community schools.

The Hope Centre also continues to provide training in IT and computer skills alongside more practical training in sewing machining and other craft skills to train individuals in ways of providing work prospects to earn financial rewards. Hope Centre is also the local church and prayer house in the community.

The ministry investments with Britam still continues to earn high monthly interest to cover the basic costs of running our education and sport programmes.

Finally, Warriors of Praise Ministries continues to teach through seminars here in UK and also around Europe where we work with ECI a Europe based team, on the true biblical foundations of our Judeo/Christian principles of our faith, which we also extend into all our projects in Uganda and Pakistan too.

Our aim for the coming years is to continue to support the projects we are running and encouraging and training our workers abroad to seek ways to raise more finances from their local communities with the challenge of becoming financially more independent from UK in future years.

WARRIORS OF PRAISE MINISTRIES TRUST

TRUSTEES' REPORT

Financial review

Income for the year amounted to £32,514 (2023 - £65,756) and expenditure £36,990 (2023 - £64,962). The deficit of £4,476 before other gains was added to fund brought forward, with the year-end unrestricted fund balance being £46,043.

Reserves Policy

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity and therefore the policy has always been and continues to be that all project expenses are restricted to the total of donation received.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 October 2025 and signed on their behalf by:

.....
Alistair Scott
Trustee

WARRIORS OF PRAISE MINISTRIES TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Warriors Of Praise Ministries Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year to 31 December 2024 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA CGMA

G Schulz & Company Ltd
Chartered Management Accountants
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

27 October 2025

WARRIORS OF PRAISE MINISTRIES TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING RESOURCES					
Donations and legacies	2	29,823	-	29,823	63,788
Investments	3	2,691	-	2,691	1,968
TOTAL INCOMING RESOURCES		32,514	-	32,514	65,756
RESOURCES EXPENDED					
Charitable activities	4	36,990	-	36,990	64,962
TOTAL RESOURCES EXPENDED		36,990	-	36,990	64,962
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS AND GAINS		(4,476)	-	(4,476)	794
Transfers between funds		-	-	-	-
Other gains/(losses)		1,943	-	1,943	(1,862)
NET MOVEMENT IN FUNDS FOR THE YEAR		(2,533)	-	(2,533)	(1,068)
<i>Total funds brought forward</i>		48,576	-	48,576	49,644
TOTAL FUNDS CARRIED FORWARD		46,043	-	46,043	48,576

The notes on pages 9 to 14 form part of these financial statements

WARRIORS OF PRAISE MINISTRIES TRUST

BALANCE SHEET AS AT 31 December 2024

	Note	£	2024 £	£	2022 £
FIXED ASSETS					
Tangible assets	6	86		107	
Investments	7	<u>21,917</u>		<u>19,974</u>	
			22,003		20,081
CURRENT ASSETS					
Debtors	8	10,554		9,308	
Cash at bank and in hand		<u>13,906</u>		<u>19,537</u>	
		24,460		28,845	
CREDITORS: amounts falling due within one year	9	<u>(420)</u>		<u>(350)</u>	
NET CURRENT ASSETS/(LIABILITIES)			24,040		28,495
NET ASSETS			46,043		48,576
CHARITY FUNDS					
Restricted funds	10	-		-	
Unrestricted funds	10	46,043		48,576	
TOTAL FUNDS			46,043		48,576

The financial statements were approved by the Trustees on 27 October 2025 and signed on their behalf, by:

.....
Alistair Scott
Trustee

The notes on pages 9 to 14 form part of these financial statements

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Warriors Of Praise Ministries Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	20% on reducing balance
-------------------	-------------------------

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.

Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2024 £	2023 £
Donations and gifts	28,577	-	28,577	59,563
Gift aid	1,246	-	1,246	4,225
	<u>29,823</u>	<u>-</u>	<u>29,823</u>	<u>63,788</u>

3. INVESTMENT INCOME

	Unrestricted £	Restricted £	2024 £	2023 £
Bank interest	2,691	-	2,691	1,968
	<u>2,691</u>	<u>-</u>	<u>2,691</u>	<u>1,968</u>

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

4. COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Charitable Missions	11,449	13,035
European Coalition of Israel	14,642	27,431
Other charitable gifts	200	3,965
Outreach	304	1,081
Post & stationery	1,461	1,414
Website	420	630
Travel & seminar expenses	2,815	4,619
Motor expenses	2,000	1,969
Repairs & improvements	250	3,120
Insurance	360	416
Administrative support	1,088	3,810
Printing	1,560	3,093
Sundry expenses	-	2
Depreciation of tangible fixed assets	21	27
Independent examination	420	350
	<u>36,990</u>	<u>64,962</u>

5. TRUSTEE EXPENSES

During the year, no Trustees received remuneration (2023 - NIL).

During the year, the wife of one Trustee received £1,080 for administrative support over the past few years (2023 - £3,810).

During the year, no Trustees received reimbursement of expenses other than those incurred on behalf of the charity (2023 – NIL).

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

6. FIXED ASSETS

	Computer Equipment £	Total £
Cost		
At 1 January 2024	800	800
Additions	-	-
Disposals	-	-
At 31 December 2024	<u>800</u>	<u>800</u>
Accumulated Depreciation		
At 1 January 2024	693	693
Charged in the period	21	21
Disposals	-	-
At 31 December 2024	<u>714</u>	<u>714</u>
Net Book Value:		
At 31 December 2024	<u>86</u>	<u>86</u>
At 31 December 2023	<u>107</u>	<u>107</u>

7. INVESTMENTS

	Unlisted investments £	Total £
Cost or valuation		
At 1 January 2024	19,974	19,974
Addition	-	-
Revaluation	1,943	1,943
At 31 December 2024	<u>21,917</u>	<u>21,917</u>
Net book value		
At 31 December 2024	<u>21,917</u>	<u>21,917</u>
At 31 December 2023	<u>19,974</u>	<u>19,974</u>

8. DEBTORS

	2024 £	2023 £
Gift aid receivable	<u>10,554</u>	<u>9,308</u>
	<u>10,554</u>	<u>9,308</u>

9. CREDITORS

	2024 £	2023 £
Accruals and deferred income	<u>420</u>	<u>350</u>
	<u>420</u>	<u>350</u>

WARRIORS OF PRAISE MINISTRIES TRUST

NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 December 2024

10. STATEMENT OF FUNDS

Current year	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
Unrestricted funds:					
General funds	48,576	32,514	(35,047)	-	46,043
Restricted funds:					
	-	-	-	-	-
	-	-	-	-	-
	48,576	32,514	(35,047)	-	46,043
Prior year	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
Unrestricted funds:					
General funds	49,644	65,756	(66,824)	-	48,576
Restricted funds:					
	-	-	-	-	-
	-	-	-	-	-
	49,644	65,756	(66,824)	-	48,576

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	22,003	-	22,003
Current assets	24,460	-	24,460
Creditors due within one year	(420)	-	(420)
	46,043	-	46,043
Prior year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	20,081	-	20,081
Current assets	28,845	-	28,845
Creditors due within one year	(350)	-	(350)
	48,576	-	48,576