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# WARRIORS OF PRAISE MINISTRIES TRUST

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Registered Number 1028627

# WARRIORS OF PRAISE MINISTRIES TRUST

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# WARRIORS OF PRAISE MINISTRIES TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	John Holme Bryan Pickard Alistair Scott Robert Elliott
Secretary:	Sheila Kolstoe
Charity registered number:	1028627
Registered Office:	The Lodge Wimland Road Rusper RH12 4QU
Accountant:	G Schulz & Company Ltd Chartered Management Accountants G Schulz FCMA CGMA 3 Lane Close Broadbridge Heath Horsham RH12 3UF
Bankers:	Santander 2 Triton Square Regent's Place London NW1 3AN

# WARRIORS OF PRAISE MINISTRIES TRUST

## TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2023.

### **Structure, governance and management**

Warriors of Praise Ministries Trust is a registered charity, number 1028627. The charity is established under a Declaration of Trust, which sets out the objects and powers of The Charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 17 November 1993.

Warriors of Praise Ministries Trust has a Board of at least four Trustees, who aim to meet twice a year in person, but more regularly by Skype, and are responsible for the strategic direction and policy of the Charity. The Trustees have control of the Charity, its property and funds. The Trustees have agreed to take advice from other professional sources when the need arises.

### **Recruitment and appointment of Trustees**

Trustees are recruited as needed from a diverse number of different backgrounds. Each Trustee must have relevant knowledge and experience and a wide skills base which they bring to their service as a Trustee. In the event of particular skills being lost due to retirements, new individuals will be approached to offer themselves for election to the Board of Trustees. The current Trustees elect by a vote taken. The Charities Commission "start to finish" guide will be consulted, and special attention given to the vetting procedure.

### **Trustees induction and training**

Once new Trustees are appointed, time will be taken to familiarise them with the practices and requirements of Trustees. They will be made familiar with all aspects of the charity's work and financial situation. Any further training or induction will take place as the need arises.

### **Risk assessment**

The Trustees do not consider that there are any major risks threatening the Charity at this present time, but continue to monitor the situation.

### **Objectives**

The object of the charity is the advancement of the Christian faith in the UK and overseas.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievement and performance**

The Charity continues to raise and receive funds from generous donors. The funds are then dispersed successfully in order to progress with the aims and objectives.

Trust funds are deposited in Charity bank accounts. The majority of the donated funds for overseas project work is almost immediately transferred abroad to meet the needs of the projects.

# WARRIORS OF PRAISE MINISTRIES TRUST

## TRUSTEES' REPORT

### Review of activities

Warriors of Praise is a multifaceted charity, supporting projects both here in the UK and overseas.

During the current year travel continued. But as a board we have continued to use online meetings and training sessions for most of the work abroad. We kept travel outside of the UK to a minimum in order to steward funds more effectively. It has made it much easier traveling and ministering within the UK and in Europe too when necessary.

Our more localised work has continued to function from our permanent base in Horsham, West Sussex. During this current year we have also increased our activity in local towns and villages, and even in London, by taking teams out into centres of our towns witnessing and sharing the gospel with people in the streets.

The work in Pakistan continues to be maintained and financed by our local leaders and church members with occasional financial funding for specific projects being raised in the UK to encourage and help the projects there.

In Uganda, our two main centres have continued to provide basic school education and IT and simple computer training along with sports training for the poor and needy children in the slum areas of Kampala. The financial investment in Britam continued to flourish and earned a monthly interest of approximately £200 equivalent which helped to enable us to finance the running of our two main centres. More of the young children in the slum areas are being sponsored through local schools and brought into our sport academies and IT training and skill classes.

Our ministry work continues to bring biblical teaching on the Old Testament Judeo/Christian roots of our faith in UK, Europe and in all our worldwide project bases as we continue to partner with ministries in UK and Europe through teaching conferences and seminars! We continue to work more actively with ECI a European charity based in Finland to organise seminars together in UK and around Europe with strong support here coming from UK donors for this project!

### Financial review

Income for the year amounted to £65,756 (2022 - £48,779) and expenditure £64,962 (2022 - £68,963). The surplus of £794 was added to fund brought forward, with the year end unrestricted fund balance being £48,576.

### Reserves Policy

The Trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves are actively maintained by the charity and therefore the policy has always been and continues to be that all project expenses are restricted to the total of donation received.

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# WARRIORS OF PRAISE MINISTRIES TRUST

## TRUSTEES' REPORT

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 October 2023 and signed on their behalf by:

.....  
Alistair Scott  
Trustee

# WARRIORS OF PRAISE MINISTRIES TRUST

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

### Independent examiner's report to the Trustees of Warriors Of Praise Ministries Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year to 31 December 2023 set out on pages 7 to 14.

### Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz FCMA CGMA

G Schulz & Company Ltd  
Chartered Management Accountants  
G Schulz ACMA CGMA  
3 Lane Close  
Broadbridge Heath  
Horsham  
RH12 3UF

16 October 2023

# WARRIORS OF PRAISE MINISTRIES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOMING RESOURCES</b>					
Donations and legacies	2	63,788	-	63,788	46,504
Investments	3	1,968	-	1,968	2,275
<b>TOTAL INCOMING RESOURCES</b>		<b>65,756</b>	<b>-</b>	<b>65,756</b>	<b>48,779</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	64,962	-	64,962	68,963
<b>TOTAL RESOURCES EXPENDED</b>		<b>64,962</b>	<b>-</b>	<b>64,962</b>	<b>68,963</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS AND GAINS</b>		<b>794</b>	<b>-</b>	<b>794</b>	<b>(20,184)</b>
Transfers between funds		-	-	-	-
Other gains/(losses)		(1,862)	-	(1,862)	(1,163)
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,068)</b>	<b>-</b>	<b>(1,068)</b>	<b>(21,347)</b>
<i>Total funds at 1 January 2022</i>		<b>49,644</b>	<b>-</b>	<b>49,644</b>	<b>70,991</b>
<b>TOTAL FUNDS AT 31 DECEMBER 2022</b>		<b>48,576</b>	<b>-</b>	<b>48,576</b>	<b>49,644</b>

The notes on pages 9 to 14 form part of these financial statements



# WARRIORS OF PRAISE MINISTRIES TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	6	107		134	
Investments	7	<u>19,974</u>		<u>21,836</u>	
			<b>20,081</b>		<b>21,970</b>
<b>CURRENT ASSETS</b>					
Debtors	8	9,308		5,083	
Cash at bank and in hand		<u>19,537</u>		<u>22,891</u>	
		<b>28,845</b>		<b>27,974</b>	
<b>CREDITORS:</b> amounts falling due within one year	9	<u>(350)</u>		<u>(300)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>28,495</b>		<b>27,674</b>
<b>NET ASSETS</b>			<b>48,576</b>		<b>49,644</b>
<b>CHARITY FUNDS</b>					
Restricted funds	10	-		-	
Unrestricted funds	10	<b>48,576</b>		<b>49,644</b>	
<b>TOTAL FUNDS</b>			<b>48,576</b>		<b>49,644</b>

The financial statements were approved by the Trustees on 16 October 2024 and signed on their behalf, by:

.....  
Alistair Scott  
Trustee

The notes on pages 9 to 14 form part of these financial statements

# **WARRIORS OF PRAISE MINISTRIES TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Warriors Of Praise Ministries Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

# WARRIORS OF PRAISE MINISTRIES TRUST

## NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	20% on reducing balance
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### 1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment.

Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

### 1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# WARRIORS OF PRAISE MINISTRIES TRUST

## NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2023 £	2022 £
Donations and gifts	59,563	-	59,563	25,038
Legacy	-	-	-	20,454
Gift aid	4,225	-	4,225	1,012
	<b>63,788</b>	<b>-</b>	<b>63,788</b>	<b>46,504</b>

### 3. INVESTMENT INCOME

	Unrestricted £	Restricted £	2023 £	2022 £
Bank interest	1,968	-	1,968	2,275
	<b>1,968</b>	<b>-</b>	<b>1,968</b>	<b>2,275</b>

# WARRIORS OF PRAISE MINISTRIES TRUST

## NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 4. COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Charitable Missions	13,035	11,801
European Coalition of Israel	27,431	13,262
Other charitable gifts	3,965	23,941
Outreach	1,081	
Post & stationery	1,414	747
Website	630	420
Telephone	-	500
Travel & seminar expenses	4,619	1,418
Motor expenses	1,969	2,264
Repairs & improvements	3,120	-
Insurance	416	1,490
Administrative support	3,810	11,090
Printing	3,093	622
Professional fees	-	854
Bank charges	-	50
Sundry expenses	2	170
Depreciation of tangible fixed assets	27	34
Independent examination	350	300
	<u>64,962</u>	<u>68,963</u>

### 5. TRUSTEE EXPENSES

During the year, no Trustees received remuneration (2022 - NIL).

During the year, the wife of one Trustee received £3,810 for administrative support over the past few years (2022 - £11,090).

During the year, no Trustees received reimbursement of expenses (2022 – NIL).

# WARRIORS OF PRAISE MINISTRIES TRUST

## NOTES TO THE FINACIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 6. FIXED ASSETS

	Computer Equipment £	Total £
<b>Cost</b>		
At 1 January 2022	800	800
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>800</u>	<u>800</u>
<b>Accumulated Depreciation</b>		
At 1 January 2022	666	666
Charged in the period	27	27
Disposals	-	-
At 31 December 2023	<u>693</u>	<u>693</u>
<b>Net Book Value:</b>		
At 31 December 2023	<u>107</u>	<u>107</u>
At 1 January 2023	<u>134</u>	<u>134</u>

### 7. INVESTMENTS

	Unlisted investments £	Total £
<b>Cost or valuation</b>		
At 1 January 2023	21,836	21,836
Addition	-	-
Revaluation	(1,862)	(1,862)
At 31 December 2023	<u>19,974</u>	<u>19,974</u>
<b>Net book value</b>		
At 31 December 2023	<u>19,974</u>	<u>19,974</u>
At 31 December 2022	<u>21,836</u>	<u>21,836</u>

### 8. DEBTORS

	2023 £	2022 £
Gift aid receivable	<u>9,308</u>	<u>5,083</u>
	<u>9,308</u>	<u>5,083</u>

### 9. CREDITORS

	2023 £	2022 £
Accruals and deferred income	<u>350</u>	<u>300</u>
	<u>350</u>	<u>300</u>

# WARRIORS OF PRAISE MINISTRIES TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 10. STATEMENT OF FUNDS

Current year	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
<b>Unrestricted funds:</b>					
General funds	49,644	65,756	(66,824)	-	48,576
<b>Restricted funds:</b>					
	-	-	-	-	-
	-	-	-	-	-
	<b>49,644</b>	<b>65,756</b>	<b>(66,824)</b>	<b>-</b>	<b>48,576</b>
<b>Prior year</b>	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in/out £</b>	<b>Carried forward £</b>
<b>Unrestricted funds:</b>					
General funds	70,991	48,779	(70,126)	-	49,644
<b>Restricted funds:</b>					
	-	-	-	-	-
	-	-	-	-	-
	<b>70,991</b>	<b>48,779</b>	<b>(70,126)</b>	<b>-</b>	<b>49,644</b>

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	20,081	-	20,081
Current assets	28,845	-	28,845
Creditors due within one year	(350)	-	(350)
	<b>48,576</b>	<b>-</b>	<b>48,576</b>
<b>Prior year</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fixed assets	21,970	-	21,970
Current assets	27,974	-	27,974
Creditors due within one year	(300)	-	(300)
	<b>49,644</b>	<b>-</b>	<b>49,644</b>