

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales · Charity number 1028540

Details

Other names METHODIST YOUTH HOLIDAYS LIMITED

Status Registered

Legal form Charitable company

Company number 01580871

Registered 1993-11-19

Register [View on the Charity Commission register](#)

Contact

Address 47a Paris
Scholes
Holmfirth
HD9 1SY

Phone 01484689277

Email info@myaltd.org.uk

Website www.myaltd.org.uk

Activities

Objects: TO HELP AND EDUCATE YOUNG PERSONS SO TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED AND TO AWAKEN IN THEM OR TO STRENGTHEN THEIR DESIRE FOR A FULL AND ACTIVE CHRISTIAN LIFE

Activities: Makes small grants, in accordance with its area of benefit, to individual young people and to projects benefitting young people, to help young people between the ages of 11 and 25 to develop their physical, mental and spiritual capacities, and to awaken, or strengthen, in them their desire for a full and active Christian life.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£25,954	£57,628	-	-
2024-08-31	£27,684	£48,949	-	-
2023-08-31	£27,502	£40,952	-	-
2022-08-31	£27,528	£36,941	-	-
2021-08-31	£28,735	£49,726	-	-

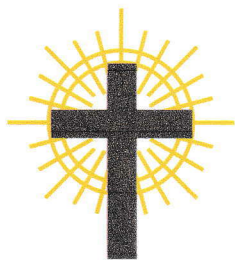
Trustees

Name	Role	Appointed
Chris Ambler		2013-11-20
Frances MARGARET THOMPSON		2013-03-19
Hannah Dey		2024-06-19
JOHN BOYD		2016-06-15
Jonathan Richard Buckley		2022-06-15
Kevin Lee		2019-06-19
Rev MALCOLM JOHN BENTON		2011-04-06
Rev Richard William Thompson		
Robert Nicholas Hodges		2011-10-26

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales - Charity number 1028540

Accounts



METHODIST YOUTH ACTIVITIES LIMITED

A company limited by guarantee registration number 1580871 (England & Wales)
Registered Charity Number 1028540

Annual Report and Unaudited Financial Statements

For the year ended 31st August 2025

METHODIST YOUTH ACTIVITIES LIMITED

Annual Report and Unaudited Financial Statements

Year ended 31st August 2025

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METHODIST YOUTH ACTIVITIES LIMITED

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 18th August 1981 and registered as a charity on 19th November 1993.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees (Directors) are elected at the AGM to serve a period of 3 years and shall hold office until the third AGM. At each AGM one third of their number shall retire but are eligible for re-election.

Trustees (Directors)

Rev. Christopher J. Ambler	Rev. Malcolm Benton (Chairman)
John Boyd	Jonathan Buckley (Treasurer from June 2025)
Hannah Dey	Robert N Hodges
Kevin Lee	Margaret Thompson
Rev Richard W Thompson (Secretary)	

Registered Office

47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Secretary

Rev Richard W Thompson
47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Independent Examiner

Mr Peter Lockwood
28 Butt Lane,
Hepworth,
Holmfirth,
HD9 1HT

Bankers

NatWest

Company Number

1580871 (England & Wales)

Charity Number

1028540

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2025

The Trustees submit their Annual Report and the Independently Examined Financial Statements for the year ended 31st August 2025.

Objectives and Activities

The company is a charity and exists to provide for young people to achieve their potential through physical, mental and spiritual growth. To achieve this object, the charity gives grant aid to such young people or projects benefiting such young people. Efforts are made to encourage grant applications by advertising, our website and word of mouth.

Governance

The company is governed by its Trustees (Directors).

Public Benefit

The Company's objectives are:

1. To help young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals, and their condition of life may be improved.
2. And to awaken, or strengthen, in them their desire for a full and active Christian life.

These are achieved by offering grants to individual young people and to organizations and projects working to achieve the same objectives. Within the stated objectives, all young people may benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

During the year 2024/25 the Company's activities have benefited 5 (2024:3) individual young people and 16 (2024:13) organisations serving young people. Further information is given under the Review of Activities.

Investment Policy

To maintain and expand the real value of the Charity's assets in order to provide regular income for grants to support young people. This to be done in such a way as to minimise any conflict between the objectives of the Charity and the investments made on its behalf.

A balanced approach, in capital growth and income terms.

To achieve an investment income of at least £20,000 p.a., with an emphasis on rising in line with inflation.

To minimise investment exposure to any company whose activities are considered likely to increase sickness or poverty. These include businesses involved with tobacco, alcohol, gambling and defence.

To seek exposure to those companies which take seriously their role as corporate citizens. In particular improving environmental standards and other activities likely to improve health and reduce poverty.

All investments are with the Central Finance Board of the Methodist Church and monitored by the Board on behalf of the Charity. In July 2017 the trustees adopted a new policy on use of resources. From September 2017 the trustees aim to use resources of up to 5% of the 31 August valuation of total funds, with some leeway currently recognising the impact of the 20/21 pandemic. This enables part of any increase in valuation to be utilised to benefit current applicants and may at times require the sale of assets to make a suitable amount of money available. In June 2025 the trustees gave instructions to redeem £50,000 of our investment portfolio. This took place after the end of the financial year.

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2025

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

The fund is unrestricted and is maintained at a level which will enable the charity to meet necessary expenses and make grants to applicants who meet its objects having regard to the volatility of the investment market and the number of grant applicants.

Review of Activities

Applications from individuals continued to be low and the trustees are considering additional ways to reach individuals in future. Project applications were similar to the previous year and focussed mainly on supporting youth workers either with salary funding or with project funding to deliver extra experiences for young people.

The incoming resources for the year of £25,954 are a small decrease on last year's figure of £27,684, mainly reflecting a reduction in dividends received. Investment income this year totalled £24,739 compared to £27,656 in 2023/24.

Total funds at 31 August 2024 were £918,246 giving the trustees a guide 5% expenditure budget of £45,912 during 2024/25. Resources expended totalled £57,628 (2024 £48,949), recognising that in several recent years we have spent below budget as youth work took time to recover after the pandemic. There was a net realised deficit of £31,674 compared with a deficit last year of £21,265.

At 31st August 2025 our investments were valued at £885,147 (2024: £867,079). Our total funds decreased to £904,640 from £918,246 last year.

Grants to individual young people:

5 awards were made this year, three to support study courses and two for overseas visits. Total £3,150 (2024: 3 awards total £2,750).

Grants to charitable organisations serving young people:

16 awards (2024:13), ranging from £700 to £5,000 and totalling £50,615 (2024: £42,910):

Strathmore Road Methodist Church	Towards funding a youth worker	£4,000
Sunderland Samba FC	Activity costs for new project, yr 3	£2,500
Wesley Hall Methodist Church	Continuation of youth work, yr 2	£5,000
Pais Project UK	Core funding for intern programmes	£3,500
Thrive Leeds	Towards a youth worker, yr 3	£5,000
Market Drayton Methodist Church	Full-time youth worker, yr 2	£3,000
Bramley Trinity Methodist Church	Towards youth worker project	£3,000
Emerge Advocacy	Mental health support for young people	£4,500
Clowes Memorial Methodist Church	Towards equipment for youth work	£700
Plymouth Methodist Central Hall	Towards employing a youth pastor	£5,000
The Souster Youth Trust	Towards a team of rural youth workers	£3,000
Yorkshire N & E Methodist District	To support a venture weekend	£2,100
Parson Cross Initiative	Community Youth Dodgeball Club	£1,815
St John the Baptist Church	Towards a weekend at Frontier Centre	£1,500
Hexham Trinity Methodist Church	Continuation of youth work, yr 3	£5,000
Ryton Methodist Church	Towards Youth Night Project, yr 3	£1,000

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2025

In the next two years, there are commitments to future grants, depending on acceptable progress reports, totalling £41,130.

Trustees' Responsibilities

Company and charity law requires us, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st August 2025 was 12 (31st August 2024: 12)

Independent Examiner

Mr Peter Lockwood was appointed as Independent Examiner during the year.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities FRS102 issued on 16th July 2014, the Charities Act 2011 and in accordance with the special provisions of the Companies Act 2006 relating to small entities. The charitable company constitutes a public benefit entity as defined by FRS102.

Approved by the Trustees and signed on their behalf by



Rev R W Thompson
Trustee and Secretary

19 November 2025

METHODIST YOUTH ACTIVITIES LIMITED

Independent Examiner's Report to the members on the accounts of Methodist Youth Activities

I have examined the attached accounts and statements for the year ended 31st August 2025, which are set out on pages 8 to 12

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed



Date 19 October 2025

Mr Peter Lockwood
28 Butt Lane,
Hepworth, Holmfirth,
HD9 1HT

METHODIST YOUTH ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 AUGUST 2025 (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	2025 £	Unrestricted 2024 £
INCOME			
Investment Income		24,739	27,656
Use of printer Returned Grants		0	28
		1,215	0
TOTAL INCOME		<u>25,954</u>	<u>27,684</u>
EXPENDITURE			
Investment Management Costs		2,818	2,383
Grants	1	53,765	45,660
Management and Administration	2	1,045	906
TOTAL EXPENDITURE		<u>57,628</u>	<u>48,949</u>
Net Income/Expenditure before gains/losses on investments		-31,674	-21,265
GAINS/LOSSES ON INVESTMENTS	4		
Realised (on disposal)		3,705	369
Unrealised (on revaluation)		14,363	70,631
NET GAINS/LOSSES		<u>18,068</u>	<u>71,000</u>
NET INCOME (EXPENDITURE)		-13,606	49,735
NET MOVEMENT IN FUNDS		<u>-13,606</u>	<u>49,735</u>
TOTAL FUNDS at 1st September 2024		918,246	868,511
TOTAL FUNDS at 31st August 2025		904,640	918,246

METHODIST YOUTH ACTIVITIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible Assets		0	0
Investments	4	<u>885,147</u>	<u>867,079</u>
		885,147	867,079
CURRENT ASSETS			
CFB Deposit Account		16,679	49,219
Cash with Investment Manager		460	0
Cash at Bank		<u>2,504</u>	<u>2,098</u>
		19,643	51,317
CREDITORS			
Amounts falling due within one year	5	<u>150</u>	<u>150</u>
NET CURRENT ASSETS/LIABILITIES		19,493	51,167
NET ASSETS		<u>904,640</u>	<u>918,246</u>
UNRESTRICTED FUNDS			
General Funds		<u>904,640</u>	<u>918,246</u>

For the year ending 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Trustees'/Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees/Directors on 19 November 2025 and signed on their behalf by:



Rev R W Thompson
Trustee and Secretary

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2025

1. ACCOUNTING POLICES

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with The Charities Act 2011 and the Companies Act 2006.

Methodist Youth Activities Ltd meets the definition of a public benefit entity under FRS 102.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

	2025	2024
	£	£
2. MANAGEMENT & ADMINISTRATION		
Committee Costs	793	455
Administration	102	301
Independent Examiner	150	150
	<u>1045</u>	<u>906</u>
	=====	=====
Travel costs reimbursed to 5 (2024: 6) of the Trustees and included in above total	475	317
	<u>475</u>	<u>317</u>
	=====	=====

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2025

3. TAXATION

The company is exempt from corporation tax on its charitable activities.

4. INVESTMENTS

The investments are managed by the Central Finance Board of the Methodist Church and at the year-end were split as follows: the Managed Equity Fund (73%); the Managed Fixed Investment Fund (10%) and the Trustees Interest Fund (17%). All investments in the Property Fund were sold in July 2025 prior to partial use as liquid assets and partial reinvestment.

	2025 £	2024 £
Investments at 31 st August 2024	867,079	836,079
Profit/Loss on Investments from changes in value	18,068	31,000
	<hr/>	<hr/>
At 31 st August 2025	885,147	867,079
	<hr/> <hr/>	<hr/> <hr/>
Historical cost	715,008	715,008

5. CREDITORS: Amounts falling due within one year

Independent examiner	150	150
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METHODIST YOUTH ACTIVITIES LIMITED

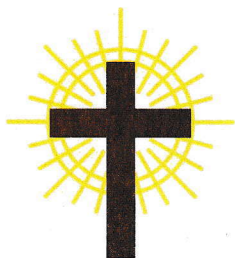
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 AUGUST 2025

	2025	2024
	£	£
INCOME		
Deposit Account interest	1,610	1,518
Dividends received	23,129	26,138
Returned Grants	1,215	0
Printing	0	28
	<u>25,954</u>	<u>27,684</u>
EXPENDITURE		
Grants Given	53,765	45,660
Investment Management Costs	2,818	2,383
Administration	33	253
Equipment	0	0
Committee Costs	793	455
Independent Examiner	150	150
Annual Return & Data Protection	69	48
	<u>57,628</u>	<u>48,949</u>
NET SURPLUS/DEFICIT FOR THE YEAR	-31,674	-21,265
GAINS/LOSSES ON INVESTMENT ASSETS		
Realised (on disposal)	3,705	369
Unrealised (on revaluation)	14,363	70,631
NET SURPLUS/DEFICIT FOR THE YEAR	<u>-13,606</u>	<u>49,735</u>

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales - Charity number 1028540

Accounts



METHODIST YOUTH ACTIVITIES LIMITED

A company limited by guarantee registration number 1580871 (England & Wales)
Registered Charity Number 1028540

Annual Report and Unaudited Financial Statements

For the year ended 31st August 2024

METHODIST YOUTH ACTIVITIES LIMITED

Annual Report and Unaudited Financial Statements Year ended 31st August 2024

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METHODIST YOUTH ACTIVITIES LIMITED

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The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees (Directors) are elected at the AGM to serve a period of 3 years and shall hold office until the third AGM. At each AGM one third of their number shall retire but are eligible for re-election.

Trustees (Directors)

Rev. Christopher J. Ambler	Rev. Malcolm Benton (Chairman)
John Boyd	Jonathan Buckley
Hannah Dey (from 19 June 2024)	
Robert N Hodges	Kevin Lee
Margaret Thompson	Rev Richard W Thompson (Secretary)

Registered Office

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28 Butt Lane,
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Bankers

NatWest

Company Number

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METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2024

The Trustees submit their Annual Report and the Independently Examined Financial Statements for the year ended 31st August 2024.

Objectives and Activities

The company is a charity and exists to provide for young people to achieve their potential through physical, mental and spiritual growth. To achieve this object, the charity gives grant aid to such young people or projects benefiting such young people. Efforts are made to encourage grant applications by advertising, our website and word of mouth.

Governance

The company is governed by its Trustees (Directors).

Public Benefit

The Company's objectives are:

1. To help young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals, and their condition of life may be improved.
2. And to awaken, or strengthen, in them their desire for a full and active Christian life.

These are achieved by offering grants to individual young people and to organizations and projects working to achieve the same objectives. Within the stated objectives, all young people may benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

During the year 2023/24 the Company's activities have benefited 3 (2023:3) individual young people and 13 (2023:13) organisations serving young people. Further information is given under the Review of Activities.

Investment Policy

To maintain and expand the real value of the Charity's assets in order to provide regular income for grants to support young people. This to be done in such a way as to minimise any conflict between the objectives of the Charity and the investments made on its behalf.

A balanced approach, in capital growth and income terms.

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All investments are with the Central Finance Board of the Methodist Church and monitored by the Board on behalf of the Charity. In July 2017 the trustees adopted a new policy on use of resources. From September 2017 the trustees aim to use resources of up to 5% of the 31 August valuation of total funds, with some leeway currently recognising the impact of the 20/21 pandemic. This enables part of any increase in valuation to be utilised to benefit current applicants and may at times require the sale of assets to make a suitable amount of money available. In June 2024 the trustees gave instructions to redeem £40,000 of our investment portfolio.

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2024

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

The fund is unrestricted and is maintained at a level which will enable the charity to meet necessary expenses and make grants to applicants who meet its objects having regard to the volatility of the investment market and the number of grant applicants.

Review of Activities

Applications from individuals continued to be low and the trustees have looked at additional ways to reach individuals in future. Project applications increased slightly on the previous year and focussed mainly on supporting youth workers either with salary funding or with project funding to deliver extra experiences for young people, although one successful application specialises in supporting young people with mental health problems.

The incoming resources for the year of 27,684 are a small increase on last year's figure of £27,502. A small decrease in dividend income from our Central Finance Board fund holdings was more than compensated for by an increase in our CFB deposit account interest. Investment income this year totalled £27,656 compared to £27,404 in 2022/23.

Total funds at 31 August 2023 were £868,511 giving the trustees a guide 5% expenditure budget of £43,426 during 2023/24. Resources expended totalled £48,949 (2023 £40,952), recognising that in several recent years we have spent below budget as youth work took time to recover after the pandemic. There was a net realised deficit of £21,265 compared with a deficit last year of £13,450.

At 31st August 2024 our investments were valued at £867,079 (2023: £836,079). Our total funds increased to £918,246 from £868,511 last year.

Grants to individual young people:

3 awards were made this year, two to support degree courses and one for an overseas visit. Total £2,750 (2023: 3 awards total £1,450).

Grants to charitable organisations serving young people:

13 awards (2023:13), ranging from £910 to £5,000 and totalling £42,910 (2023: £36,100):

Sheffield Methodist Circuit	To subsidise annual youth residential	£2,000
Sunderland Samba FC	Activity costs for new project, yr 2	£2,500
Wesley Hall Methodist Church	Continuation of youth work	£5,000
Ryton Methodist Church	Towards Youth Night project, yr 2	£1,000
Thrive Leeds	Towards a youth worker, yr 2	£5,000
Market Drayton Methodist Church	Full-time youth worker	£3,000
Sprotbrough Methodist Church	Equipment for youth room	£910
Emerge Advocacy	Mental health support for young people	£4,500
Swan Bank Methodist Church, Burslem	Development of new youth work, yr 3	£3,000
Plymouth Methodist Central Hall	Towards employing a youth pastor	£5,000
The Souster Youth Trust	Towards a team of rural youth workers	£3,000
Café 100, Holmfirth	Core costs of youth café, yr 3	£3,000
Hexham Trinity Methodist Church	Continuation of youth work, yr 2	£5,000

In the next two years, there are commitments to future grants, depending on acceptable progress reports, totalling £54,500.

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2024

Trustees' Responsibilities

Company and charity law requires us, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

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Trustees

Trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st August 2024 was 12 (31st August 2023: 11)

Independent Examiner

Mr Peter Lockwood was appointed as Independent Examiner during the year.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities FRS102 issued on 16th July 2014, the Charities Act 2011 and in accordance with the special provisions of the Companies Act 2006 relating to small entities. The charitable company constitutes a public benefit entity as defined by FRS102.

Approved by the Trustees and signed on their behalf by



Rev R W Thompson
Trustee and Secretary

13 November 2024

METHODIST YOUTH ACTIVITIES LIMITED

Independent Examiner's Report to the members on the accounts of Methodist Youth Activities

I have examined the attached accounts and statements for the year ended 31st August 2024, which are set out on pages 8 to 12

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed



Date 19 October 2024

Mr Peter Lockwood
28 Butt Lane,
Hepworth, Holmfirth,
HD9 1HT

METHODIST YOUTH ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 AUGUST 2024 (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	2024 £	Unrestricted 2023 £
INCOME			
Investment Income		27,656	27,404
Use of printer Returned Grants		28	98
		0	0
TOTAL INCOME		<u>27,684</u>	<u>27,502</u>
EXPENDITURE			
Investment Management Costs		2,383	2,495
Grants	1	45,660	37,550
Management and Administration	2	906	907
TOTAL EXPENDITURE		<u>48,949</u>	<u>40,952</u>
Net Income/Expenditure before gains/losses on investments		-21,265	-13,450
GAINS/LOSSES ON INVESTMENTS	4		
Realised (on disposal)		369	0
Unrealised (on revaluation)		70,631	-39,204
NET GAINS/LOSSES		<u>71,000</u>	<u>-39,204</u>
NET INCOME (EXPENDITURE)		<u>49,735</u>	<u>-52,654</u>
NET MOVEMENT IN FUNDS		<u>49,735</u>	<u>-52,654</u>
TOTAL FUNDS at 1st September 2023		868,511	921,165
TOTAL FUNDS at 31st August 2024		918,246	868,511

METHODIST YOUTH ACTIVITIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible Assets		0	0
Investments	4	<u>867,079</u>	<u>836,079</u>
		867,079	836,079
CURRENT ASSETS			
CFB Deposit Account		49,219	31,945
Cash with Investment Manager		0	0
Cash at Bank		<u>2,098</u>	<u>645</u>
		51,317	32,590
CREDITORS			
Amounts falling due within one year	5	<u>150</u>	<u>158</u>
NET CURRENT ASSETS/LIABILITIES		51,167	32,432
NET ASSETS		<u>918,246</u>	<u>868,511</u>
UNRESTRICTED FUNDS			
General Funds		<u>918,246</u>	<u>868,511</u>

For the year ending 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Trustees'/Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees/Directors on 13 November 2024 and signed on their behalf by:



Rev R W Thompson
Trustee and Secretary

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2024

1. ACCOUNTING POLICES

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with The Charities Act 2011 and the Companies Act 2006.

Methodist Youth Activities Ltd meets the definition of a public benefit entity under FRS 102.

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

	2024	2023
	£	£
2. MANAGEMENT & ADMINISTRATION		
Committee Costs	455	445
Administration	301	312
Independent Examiner	150	150
	<u>906</u>	<u>907</u>
	=====	=====
Travel costs reimbursed to 6 (2023: 4) of the Trustees and included in above total	317	355
	<u>=====</u>	<u>=====</u>

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2024

3. TAXATION

The company is exempt from corporation tax on its charitable activities.

4. INVESTMENTS

The investments are managed by the Central Finance Board of the Methodist Church and are split as follows: the Managed Equity Fund (73%); the Managed Fixed Investment Fund 10%) and the Property Fund (17%).

	2024 £	2023 £
Investments at 31 st August 2023	836,079	875,283
Profit/Loss on Investments from changes in value	31,000	-39,204
	<hr/>	<hr/>
At 31 st August 2024	867,079	836,079
	<hr/> <hr/>	<hr/> <hr/>
Historical cost	715,008	715,008

5. CREDITORS: Amounts falling due within one year

Independent examiner	150	158
	<hr/> <hr/>	<hr/> <hr/>

METHODIST YOUTH ACTIVITIES LIMITED

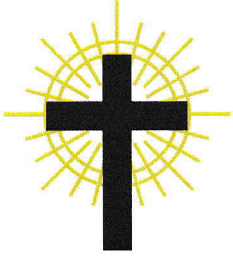
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 AUGUST 2024

	2024	2023
	£	£
INCOME		
Deposit Account interest	1,518	1,154
Dividends received	26,138	26,250
Returned Grants	0	0
Printing	28	98
	<u>27,684</u>	<u>27,502</u>
EXPENDITURE		
Grants Given	45,660	37,550
Investment Management Costs	2,383	2,495
Administration	253	264
Equipment	0	0
Committee Costs	455	445
Independent Examiner	150	150
Annual Return & Data Protection	48	48
	<u>48,949</u>	<u>40,952</u>
NET SURPLUS/DEFICIT FOR THE YEAR	-21,265	-13,450
GAINS/LOSSES ON INVESTMENT ASSETS		
Realised (on disposal)	369	0
Unrealised (on revaluation)	70,631	-39,204
NET SURPLUS/DEFICIT FOR THE YEAR	<u><u>49,735</u></u>	<u><u>-52,654</u></u>

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales - Charity number 1028540

Accounts



METHODIST YOUTH ACTIVITIES LIMITED

A company limited by guarantee registration number 1580871 (England & Wales)
Registered Charity Number 1028540

Annual Report and Unaudited Financial Statements

For the year ended 31st August 2023

METHODIST YOUTH ACTIVITIES LIMITED

Annual Report and Unaudited Financial Statements

Year ended 31st August 2023

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METHODIST YOUTH ACTIVITIES LIMITED

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 18th August 1981 and registered as a charity on 19th November 1993.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees (Directors) are elected at the AGM to serve a period of 3 years and shall hold office until the third AGM. At each AGM one third of their number shall retire but are eligible for re-election.

Trustees (Directors)

Rev. Christopher J. Ambler	Rev. Malcolm Benton (Chairman)
John Boyd	Jonathan Buckley
Robert N Hodges	Kevin Lee
Peter Mitchell (Treasurer) to November 2022	
Margaret Thompson	Rev Richard W Thompson (Secretary)

Registered Office

47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Secretary

Rev Richard W Thompson
47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Independent Examiner

Mr Peter Lockwood
28 Butt Lane,
Hepworth,
Holmfirth,
HD9 1HT

Bankers

HSBC plc
18 London Street
Norwich
NR2 1LG

Company Number

1580871 (England & Wales)

Charity Number

1028540

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2023

The Trustees submit their Annual Report and the Independently Examined Financial Statements for the year ended 31st August 2023.

Objectives and Activities

The company is a charity and exists to provide for young people to achieve their potential through physical, mental and spiritual growth. To achieve this object, the charity gives grant aid to such young people or projects benefiting such young people. Efforts are made to encourage grant applications by advertising, our website and word of mouth.

Governance

The company is governed by its Trustees (Directors).

Public Benefit

The Company's objectives are:

1. To help young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals, and their condition of life may be improved.
2. And to awaken, or strengthen, in them their desire for a full and active Christian life.

These are achieved by offering grants to individual young people and to organizations and projects working to achieve the same objectives. Within the stated objectives, all young people may benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

During the year 2022/23 the Company's activities have benefited 3 (2022:4) individual young people and 13 (2022:11) organisations serving young people. Further information is given under the Review of Activities.

Investment Policy

To maintain and expand the real value of the Charity's assets in order to provide regular income for grants to support young people. This to be done in such a way as to minimise any conflict between the objectives of the Charity and the investments made on its behalf.

A balanced approach, in capital growth and income terms.

To achieve an investment income of at least £20,000 p.a., with an emphasis on rising in line with inflation.

To minimise investment exposure to any company whose activities are considered likely to increase sickness or poverty. These include businesses involved with tobacco, alcohol, gambling and defence.

To seek exposure to those companies which take seriously their role as corporate citizens. In particular improving environmental standards and other activities likely to improve health and reduce poverty.

All investments are with the Central Finance Board of the Methodist Church and monitored by the Board on behalf of the Charity. In July 2017 the trustees adopted a new policy on use of resources. From September 2017 the trustees aim to use resources of up to 5% of the 31 August valuation of total funds. This enables part of any increase in valuation to be utilised to benefit current applicants and may at times require the sale of assets to make a suitable amount of money available.

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2023

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

The fund is unrestricted and is maintained at a level which will enable the charity to meet necessary expenses and make grants to applicants who meet its objects having regard to the volatility of the investment market and the number of grant applicants.

Review of Activities

Applications from individuals continued to be low and the trustees have looked at additional ways to reach individuals in future. Project applications were more numerous than in the previous year and focussed mainly on supporting youth workers either with salary funding or with project funding to deliver extra experiences for young people.

The incoming resources for the year of £27,502 are a small decrease on last year's figure of £27,528. Dividends from all our Central Finance Board fund holdings increased. Investment income this year totalled £27,404 compared to £26,261 in 2021/22. The main difference between the two years is a result of no grants being returned this year.

Total funds at 31 August 2022 were £921,165 giving the trustees a possible 5% expenditure budget of £46,058 during 2022/23.

Resources expended totalled £40,952 (2022 £36,941). There was a net realised deficit of £13,450 compared with a deficit last year of £9,413.

Grants to individual young people:

3 awards were made this year for overseas visits. Total £1,450 (2022: £2,100).

Grants to charitable organisations serving young people:

13 awards (2022:11), ranging from £600 to £5,000 and totalling £36,100 (2022: £31,635):

Sheffield Methodist Circuit	Towards 2 youth residentials	£1,500
Sunderland Samba FC	Activity costs for new project	£2,500
Wesley Hall Methodist Church	Pre-teen & youth worker	£3,000
Ryton Methodist Church	Towards Youth Night project	£1,000
Thrive Leeds	Towards a youth worker	£5,000
Market Drayton Methodist Church	Full-time youth worker	£3,000
St Paul's Church Parson Cross	Towards group visit to Christian festival	£600
Frodsham Methodist Church	Full-time youth worker	£2,500
Swan Bank Methodist Church, Burslem	Development of new youth work	£3,000
Plymouth Methodist Central Hall	A worker for 11-18s youth ministry	£3,000
Strathmore Road Methodist Church	A youth and families worker	£3,000
Café 100, Holmfirth	Core costs of youth café	£3,000
Hexham Trinity Methodist Church	Continuation of youth work	£5,000

In the next two years, there are commitments to future grants, depending on acceptable progress reports, totalling £36,000.

At 31st August 2023 our investments were valued at £836,079 (2022: £875,283). Our total funds decreased to £868,511 from £921,165 last year.

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2023

Trustees' Responsibilities

Company and charity law requires us, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st August 2023 was 11 (31st August 2022: 11)

Independent Examiner

Mr Peter Lockwood was appointed as Independent Examiner during the year.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities FRS102 issued on 16th July 2014, the Charities Act 2011 and in accordance with the special provisions of the Companies Act 2006 relating to small entities. The charitable company constitutes a public benefit entity as defined by FRS102.

Approved by the Trustees and signed on their behalf by



Rev R W Thompson
Trustee and Secretary

15 November 2023

METHODIST YOUTH ACTIVITIES LIMITED

Independent Examiner's Report to the members on the accounts of Methodist Youth Activities

I have examined the attached accounts and statements for the year ended 31st August 2023, which are set out on pages 8 to 12

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed



Date 8 October 2023

Mr Peter Lockwood
28 Butt Lane,
Hepworth, Holmfirth,
HD9 1HT

METHODIST YOUTH ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 AUGUST 2023 (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	2023 £	Unrestricted 2022 £
INCOME			
Investment Income		27,404	26,261
Use of printer		98	125
Returned Grants		0	1,142
TOTAL INCOME		<u>27,502</u>	<u>27,528</u>
EXPENDITURE			
Investment Management Costs		2,495	2,755
Grants	1	37,550	33,735
Management and Administration	2	907	451
TOTAL EXPENDITURE		<u>40,952</u>	<u>36,941</u>
Net Income/Expenditure before gains/losses on investments		-13,450	-9,413
GAINS/LOSSES ON INVESTMENTS			
Realised (on disposal)	4	0	0
Unrealised (on revaluation)		-39,204	-61,556
NET GAINS/LOSSES		<u>-39,204</u>	<u>-61,556</u>
NET INCOME (EXPENDITURE)		<u>-52,654</u>	<u>-70,969</u>
NET MOVEMENT IN FUNDS		<u>-52,654</u>	<u>-70,969</u>
TOTAL FUNDS at 1st September 2022		921,165	992,134
TOTAL FUNDS at 31st August 2023		868,511	921,165

METHODIST YOUTH ACTIVITIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible Assets		0	0
Investments	4	<u>836,079</u>	<u>875,283</u>
		836,079	875,283
CURRENT ASSETS			
CFB Deposit Account		31,945	39,036
Cash with Investment Manager		0	0
Cash at Bank		<u>645</u>	<u>7,003</u>
		32,590	46,039
CREDITORS			
Amounts falling due within one year	5	<u>158</u>	<u>157</u>
NET CURRENT ASSETS/LIABILITIES		32,432	45,882
NET ASSETS		<u>868,511</u>	<u>921,165</u>
UNRESTRICTED FUNDS			
General Funds		<u>868,511</u>	<u>921,165</u>

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Trustees'/Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees/Directors on 15 November 2023 and signed on their behalf by:



Rev R W Thompson
Trustee and Secretary

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2023

1. ACCOUNTING POLICES

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with The Charities Act 2011 and the Companies Act 2006.

Methodist Youth Activities Ltd meets the definition of a public benefit entity under FRS 102.

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

	2023 £	2022 £
2. MANAGEMENT & ADMINISTRATION		
Committee Costs	445	100
Administration	312	201
Independent Examiner	150	150
	<u>907</u>	<u>451</u>
	=====	=====
Travel costs reimbursed to 4 (2022: 0) of the Trustees and included in above total	355	0
	<u>=====</u>	<u>=====</u>

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2023

3. TAXATION

The company is exempt from corporation tax on its charitable activities.

4. INVESTMENTS

The investments are managed by the Central Finance Board of the Methodist Church and are split as follows: the Managed Equity Fund (71%); the Managed Fixed Investment Fund (10%) and the Property Fund (19%).

	2023 £	2022 £
Investments at 31 st August 2022	875,283	966,840
Profit/Loss on Investments from changes in value	-39,204	-91,557
	<hr/>	<hr/>
At 31 st August 2023	836,079	875,283
	<hr/> <hr/>	<hr/> <hr/>
Historical cost	715,008	715,008

5. CREDITORS: Amounts falling due within one year

Independent examiner and bank charges	158	157
	<hr/> <hr/>	<hr/> <hr/>

METHODIST YOUTH ACTIVITIES LIMITED

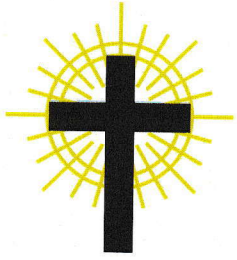
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 AUGUST 2023

		2023		2022
	£	£	£	£
INCOME				
Interest receivable		1,154		186
Dividends received		26,250		26,075
Returned Grants		0		1,142
Printing		98		125
		27,502		27,528
EXPENDITURE				
Grants Given	37,550		33,735	
Investment Management Costs	2,495		2,755	
Administration	264		153	
Equipment	0		0	
Committee Costs	445		100	
Independent Examiner	150		150	
Annual Return & Data Protection	48		48	
		40,952		36,941
NET SURPLUS/DEFICIT FOR THE YEAR		-13,450		-9,413
GAINS/LOSSES ON INVESTMENT ASSETS				
Realised (on disposal)		0		0
Unrealised (on revaluation)		-39,204		-61,556
NET SURPLUS/DEFICIT FOR THE YEAR		-52,654		-70,969

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales - Charity number 1028540

Accounts



METHODIST YOUTH ACTIVITIES LIMITED

A company limited by guarantee registration number 1580871 (England & Wales)
Registered Charity Number 1028540

Annual Report and Unaudited Financial Statements

For the year ended 31st August 2022

METHODIST YOUTH ACTIVITIES LIMITED

Annual Report and Unaudited Financial Statements

Year ended 31st August 2022

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METHODIST YOUTH ACTIVITIES LIMITED

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 18th August 1981 and registered as a charity on 19th November 1993.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees (Directors) are elected at the AGM to serve a period of 3 years and shall hold office until the third AGM. At each AGM one third of their number shall retire but are eligible for re-election.

Trustees (Directors)

Rev. Christopher J. Ambler	Rev. Malcolm Benton (Chairman)
Jonathan Buckley	John Boyd
Robert N Hodges	Kevin Lee
Peter Mitchell (Treasurer)	Margaret Thompson
Rev Richard W Thompson (Secretary)	

Registered Office 47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Secretary Rev Richard W Thompson
47A Paris Road,
Scholes
Holmfirth
HD9 1SY

Treasurer Mr Peter Mitchell
11 Birch Rise
Ashley Heath
TF9 4PZ

Independent Examiner Mr Peter Lockwood
28 Butt Lane,
Hepworth,
Holmfirth,
HD9 1HT

Bankers HSBC plc
18 London Street
Norwich
NR2 1LG

Company Number 1580871 (England & Wales)

Charity Number 1028540

METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2022

The Trustees submit their Annual Report and the Independently Examined Financial Statements for the year ended 31st August 2022.

Objectives and Activities

The company is a charity and exists to provide for young people to achieve their potential through physical, mental and spiritual growth. To achieve this object, the charity gives grant aid to such young people or projects benefiting such young people. Efforts are made to encourage grant applications by advertising and word of mouth.

Governance

The company is governed by its Trustees (Directors).

Public Benefit

The Company's objectives are:

1. To help young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals, and their condition of life may be improved.
2. And to awaken, or strengthen, in them their desire for a full and active Christian life.

These are achieved by offering grants to individual young people and to organizations and projects working to achieve the same objectives. Within the stated objectives, all young people may benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

During the year 2021/22 the Company's activities have benefited 4 (2021:0) individual young people and 11 (2021:16) organisations serving young people. Further information is given under the Review of Activities.

Investment Policy

To maintain and expand the real value of the Charity's assets in order to provide regular income for grants to support young people. This to be done in such a way as to minimise any conflict between the objectives of the Charity and the investments made on its behalf.

A balanced approach, in capital growth and income terms.

To achieve an investment income of at least £20,000 p.a., with an emphasis on rising in line with inflation.

To minimise investment exposure to any company whose activities are considered likely to increase sickness or poverty. These include businesses involved with tobacco, alcohol, gambling and defence.

To seek exposure to those companies which take seriously their role as corporate citizens. In particular improving environmental standards and other activities likely to improve health and reduce poverty.

All investments are with the Central Finance Board of the Methodist Church and monitored by the Board on behalf of the Charity. In July 2017 the trustees adopted a new policy on use of resources. From September 2017 the trustees aim to use resources of up to 5% of the 31 August valuation of total funds. This enables part of any increase in valuation to be utilised to benefit current applicants and may at times require the sale of assets to make a suitable amount of money available.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

The fund is unrestricted and is maintained at a level which will enable the charity to meet necessary expenses and make grants to applicants who meet its objects having regard to the volatility of the investment market and the number of grant applicants.

Review of Activities

In a year of slow resumption of youth work after the pandemic there were a small number of applications from individuals and a few for projects. Sadly one of last year's project grants was partially returned when the project had to be closed. The trustees had made arrangements in June 2021 to realise £50,000 from our investments. £20,000 was realised in July 2021 and a further £30,000 in September 2021.

The incoming resources for the year of £27,528 are a small decrease on last year's figure of £28,735 but include £1,142 in returned grants compared with £5,500 in 2020/21. Dividends from all our Central Finance Board fund holdings increased. Investment income this year totalled £26,261 compared to £23,138 in 2020/21.

Total funds at 31 August 2021 were £992,134 giving the trustees a possible 5% expenditure budget of £49,606 during 2021/22.

Resources expended totalled £36,941 (2021 £49,726). There was a net realised deficit of £9,413 compared with a deficit last year of £20,991.

In 2021/22 grants allocated totalled £33,735 (2021 £47,350)

Grants to individual young people:

4 awards were made this year mainly for longer-term studies. The usual adventure projects were slow to resume but one grant was made for a project planned for 2023. Total £2,100 (2021: No awards).

Grants to charitable organisations serving young people:

11 awards (2021:16), ranging from £1,100 to £4,000 and totalling £31,635 (2021: £47,350):

St Augustine's Church, Bradford	Youth activities	£1,135
Wesley Ebenezer Methodist Church	Pre-teen & youth worker	£3,000
Thrive Leeds	Core funding of 3 youth workers	£4,000
Market Drayton Methodist Church	Full-time youth worker	£3,000
Crediton Methodist Church	Full-time youth worker	£3,000
Frodsham Methodist Church	Full-time youth worker	£2,500
Swan Bank Methodist Church, Burslem	Development of new youth work	£3,000
Café 100, Holmfirth	Continuation of youth work	£3,000
St John's Methodist Church, Luton	A youth worker	£3,000
Plymouth Methodist Central Hall	A worker for 11-18s youth ministry	£3,000
Strathmore Road Methodist Church	A youth and families worker	£3,000

In the next two years, there are commitments to future grants, depending on acceptable progress reports, totalling £32,500.

Subsequent to the realisation of £30,000 in September 2021 our investments have decreased in value by £91,557 compared with a increase of £136,700 last year. At 31st August 2022 our investments were valued at £875,283 (2021: £966,840). Our total funds decreased to £921,165 from £992,134 last year.

Trustees' Responsibilities

Company and charity law requires us, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date

and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3.

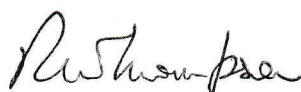
Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st August 2022 was 11 (31st August 2021: 11)

Independent Examiner

Mr Peter Lockwood was appointed as Independent Examiner during the year.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities FRS102 issued on 16th July 2014, the Charities Act 2011 and in accordance with the special provisions of the Companies Act 2006 relating to small entities. The charitable company constitutes a public benefit entity as defined by FRS102.

Approved by the Trustees and signed on their behalf by



Rev R W Thompson
Trustee and Secretary

16 November 2022

METHODIST YOUTH ACTIVITIES LIMITED

Independent Examiner's Report to the members on the accounts of Methodist Youth Activities

I have examined the attached accounts and statements for the year ended 31st August 2022, which are set out on pages 8 to 12

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed

P. Lockwood

Date *25 October 2022*

Mr Peter Lockwood
28 Butt Lane,
Hepworth, Holmfirth,
HD9 1HT

METHODIST YOUTH ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 AUGUST 2022 (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	2022 £	Unrestricted 2021 £
INCOME			
Investment Income		26,261	23,138
Use of printer		125	97
Returned Grants		1,142	5,500
TOTAL INCOME		<u>27,528</u>	<u>28,735</u>
EXPENDITURE			
Investment Management Costs		2,755	1,660
Grants	1	33,735	47,350
Management and Administration	2	451	716
TOTAL EXPENDITURE		<u>36,941</u>	<u>49,726</u>
Net Income/Expenditure before gains/losses on investments		-9,413	-20,991
GAINS/LOSSES ON INVESTMENTS	4		
Realised (on disposal)		0	0
Unrealised (on revaluation)		-61,556	156,700
NET GAINS/LOSSES		<u>-61,556</u>	<u>156,700</u>
NET INCOME (EXPENDITURE)		-70,969	135,709
NET MOVEMENT IN FUNDS		-70,969	135,709
TOTAL FUNDS at 1st September 2021		992,134	856,425
TOTAL FUNDS at 31st August 2022		921,165	992,134

METHODIST YOUTH ACTIVITIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible Assets		0	0
Investments	4	<u>875,283</u>	<u>966,840</u>
		875,283	966,840
CURRENT ASSETS			
CFB Deposit Account		39,036	22,528
Cash with Investment Manager		0	2
Cash at Bank		<u>7,003</u>	<u>2,914</u>
		46,039	25,444
CREDITORS			
Amounts falling due within one year	5	<u>157</u>	<u>150</u>
NET CURRENT ASSETS/LIABILITIES		45,882	25,294
NET ASSETS		<u>921,165</u>	<u>992,134</u>
UNRESTRICTED FUNDS			
General Funds		<u>921,165</u>	<u>992,134</u>

For the year ending 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Trustees/Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees/Directors on 16 November 2022 and signed on their behalf by:



Rev R W Thompson
Trustee and Secretary

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2022

1. ACCOUNTING POLICES

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with The Charities Act 2011 and the Companies Act 2006.

Methodist Youth Activities Ltd meets the definition of a public benefit entity under FRS 102.

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

	2022 £	2021 £
2. MANAGEMENT & ADMINISTRATION		
Committee Costs	100	100
Administration	201	466
Independent Examiner	150	150
	<u>451</u>	<u>716</u>
Travel costs reimbursed to 0 (2021: 0) of the Trustees and included in above total	<u>0</u>	<u>0</u>

3. TAXATION

The company is exempt from corporation tax on its charitable activities.

4. INVESTMENTS

The investments are managed by the Central Finance Board of the Methodist Church and are split as follows: the Managed Equity Fund (67%); the Managed Fixed Investment Fund (10%) and the Property Fund (23%).

	2022	2021
	£	£
Investments at 31 st August 2021	966,840	830,140
Profit/Loss on Investments from changes in value	-91,557	136,700
	<hr/>	<hr/>
At 31 st August 2022	875,283	966,840
	<hr/> <hr/>	<hr/> <hr/>
Historical cost	715,008	715,008

5. CREDITORS: Amounts falling due within one year

Independent examiner and bank charges	157	150
	<hr/> <hr/>	<hr/> <hr/>

METHODIST YOUTH ACTIVITIES LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 AUGUST 2022

	2022	2021
	£	£
INCOME		
Interest receivable	186	32
Dividends received	26,075	23,106
Returned Grants	1,142	5,500
Printing	125	97
	<u>27,528</u>	<u>28,735</u>
EXPENDITURE		
Grants Given	33,735	47,350
Investment Management Costs	2,755	1,660
Administration	153	418
Equipment	0	0
Committee Costs	100	100
Independent Examiner	150	150
Annual Return & Data Protection	48	48
	<u>36,941</u>	<u>49,726</u>
NET SURPLUS/DEFICIT FOR THE YEAR	-9,413	-20,991
GAINS/LOSSES ON INVESTMENT ASSETS		
Realised (on disposal)	0	0
Unrealised (on revaluation)	-61,556	156,700
NET SURPLUS/DEFICIT FOR THE YEAR	<u><u>-70,969</u></u>	<u><u>135,709</u></u>

METHODIST YOUTH ACTIVITIES LIMITED

England & Wales - Charity number 1028540

Accounts



METHODIST YOUTH ACTIVITIES LIMITED

A company limited by guarantee registration number 1580871 (England & Wales)
Registered Charity Number 1028540

Annual Report and Unaudited Financial Statements

For the year ended 31st August 2021

METHODIST YOUTH ACTIVITIES LIMITED

Annual Report and Unaudited Financial Statements Year ended 31st August 2021

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METHODIST YOUTH ACTIVITIES LIMITED

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 18th August 1981 and registered as a charity on 19th November 1993.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the Trustees (Directors) are elected at the AGM to serve a period of 3 years and shall hold office until the third AGM. At each AGM one third of their number shall retire but are eligible for re-election.

Trustees (Directors)

Rev. Christopher J. Ambler	Rev. Malcolm Benton (Chairman from June 2021)
John Boyd	Robert N Hodges
Kevin Lee	Rev David Marshall (resigned June 2021) (Chairman until June 2021)
Peter Mitchell (Treasurer)	F Margaret Thompson
Rev Richard W Thompson (Secretary)	

Registered Office	47A Paris Road, Scholes Holmfirth HD9 1SY
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Secretary	Rev Richard W Thompson 47A Paris Road, Scholes Holmfirth HD9 1SY
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Treasurer	Mr Peter Mitchell 11 Birch Rise Ashley Heath TF9 4PZ
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Independent Examiner	Mr Peter Lockwood 28 Butt Lane, Hepworth, Holmfirth, HD9 1HT
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Bankers	HSBC plc 18 London Street Norwich NR2 1LG
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Company Number	1580871 (England & Wales)
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Charity Number	1028540
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METHODIST YOUTH ACTIVITIES LIMITED

Trustees' Annual Report for 2021

The Trustees submit their Annual Report and the Independently Examined Financial Statements for the year ended 31st August 2021.

Objectives and Activities

The company is a charity and exists to provide for young people to achieve their potential through physical, mental and spiritual growth. To achieve this object, the charity gives grant aid to such young people or projects benefiting such young people. Efforts are made to encourage grant applications by advertising and word of mouth.

Governance

The company is governed by its Trustees (Directors).

Public Benefit

The Company's objectives are:

1. To help young people to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals, and their condition of life may be improved.
2. And to awaken, or strengthen, in them their desire for a full and active Christian life.

These are achieved by offering grants to individual young people and to organizations and projects working to achieve the same objectives. Within the stated objectives, all young people may benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

During the year 2020/21 the Company's activities have benefited 0 (2020:6) individual young people and 16 (2020:9) organisations serving young people. Further information is given under the Review of Activities.

Investment Policy

To maintain and expand the real value of the Charity's assets in order to provide regular income for grants to support young people. This to be done in such a way as to minimise any conflict between the objectives of the Charity and the investments made on its behalf.

A balanced approach, in capital growth and income terms.

To achieve an investment income of at least £20,000 p.a., with an emphasis on rising in line with inflation.

To minimise investment exposure to any company whose activities are considered likely to increase sickness or poverty. These include businesses involved with tobacco, alcohol, gambling and defence.

To seek exposure to those companies which take seriously their role as corporate citizens. In particular improving environment standards and other activities likely to improve health and reduce poverty.

All investments are with the Central Finance Board of the Methodist Church and monitored by the Board on behalf of the Charity. In July 2017 the trustees adopted a new policy on use of resources. From September 2017 the trustees aim to use resources of up to 5% of the 31 August valuation of total funds. This enables part of any increase in valuation to be utilised to benefit current applicants and may at times require the sale of assets to make a suitable amount of money available.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

The fund is unrestricted and is maintained at a level which will enable the charity to meet necessary expenses and make grants to applicants who meet its objects having regard to the volatility of the investment market and the number of grant applicants.

Review of Activities

In a year of further disruption to youth work due to the Covid 19 pandemic there were no applications from individuals and few for projects in the early part of the year and indeed 3 grants were returned unused. Applications from projects increased significantly as resumption of activities began to seem possible. In looking ahead at the need for an expansion of work to help young people recover from the setbacks of the extended lockdowns the trustees decided to make extra funds available for immediate and future grant-making. Accordingly, it was decided in June to realise £50,000 from our investments. £20,000 was realised in July 2021 and a further £30,000 after the start of the new financial year.

The incoming resources for the year of £28,735 are an increase on last year's figure of £26,632 but include £5,500 in returned grants. Dividends from the Managed Equity Fund, the Managed Fixed Interest Fund, the Property Fund and interest on the Deposit Fund all reduced. Investment income this year totalled £23,138 compared to £26,449 in 2019/20.

Total funds at 31 August 2020 were £856,425 giving the trustees a possible 5% expenditure budget of £42,821 during 2020/21.

As a result of the June revision of policy, resources expended totalled £49,726 (2020 £37,503). There was a net realised deficit of £20,991 compared with a deficit last year of £10,871.

In 2020/21 grants allocated totalled £47,350 (2020 £34,950)

Grants to individual young people:

No awards were made this year as there were no applications. (2020: 6 awards totalling £1,850). The adventure projects we normally support for individuals simply did not take place. One grant of £250 awarded in June 2020 was conditional upon the proposed expedition going ahead in 2021. The expedition was cancelled so the grant was not released. In addition two grants paid in the previous year totalling £500 were returned as the proposed activities had to be cancelled.

Grants to charitable organisations serving young people:

16 awards (2020:9), ranging from £2,000 to £4,000 and totalling £47,350 (2020: £33,350):

Kings Cross Church Hexthorpe	Full-time family worker	£4,000
Charing Cross Methodist Church	Youth music workers	£2,000
Wesley Ebenezer Methodist Church	Pre-teen & youth worker	£3,000
OneSound	Towards fees of musical director	£3,600
Sunderland Samba FC	Youth work using medium of football	£3,000
Thrive Leeds	Core funding of 3 youth workers	£4,000
Market Drayton Methodist Church	Full-time youth worker	£3,000
Crediton Methodist Church	Full-time youth worker	£3,000
Frodsham Methodist Church	Full-time youth worker	£2,500
The Well Methodist Church	Employing 3 young people for 1 yr	£3,000
Haywards Heath Methodist Church	A youth & families worker	£2,000
Bishop Auckland Methodist Church	A youth worship and technology team	£2,250
St John's Methodist Church, Luton	A youth worker	£3,000
Sandal Methodist Church	A youth & community worker	£3,000
Plymouth Methodist Central Hall	A worker for 11-18s youth ministry	£3,000
Strathmore Road Methodist Church	A youth and families worker	£3,000

A grant of £5,000 awarded in 2019/20 was returned as the project had closed down. This was used to increase our giving. In the next two years, there are commitments to future grants, depending on acceptable progress reports, totalling £42,000.

Despite the realisation of £20,000 in July 2021 our investments have increased in value by £136,700 compared with a decrease of £68,052 last year. At 31st August 2021 our investments were valued at £966,840 (2020: £830,140). Our total funds increased to £992,134 from £856,425 last year.

Trustees' Responsibilities

Company and charity law requires us, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3.

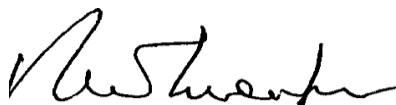
Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st August 2021 was 11 (31st August 2020: 13)

Independent Examiner

Mr Peter Lockwood was appointed as Independent Examiner during the year.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities FRS102 issued on 16th July 2014, the Charities Act 2011 and in accordance with the special provisions of the Companies Act 2006 relating to small entities. The charitable company constitutes a public benefit entity as defined by FRS102.

Approved by the Trustees and signed on their behalf by



.....
Rev R W Thompson
Trustee and Secretary

17 November 2021

METHODIST YOUTH ACTIVITIES LIMITED

Independent Examiner's Report to the members on the accounts of Methodist Youth Activities

I have examined the attached accounts and statements for the year ended 31st August 2021, which are set out on pages 8 to 12

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

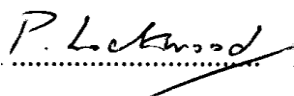
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed



Date 15 October 2021

Mr Peter Lockwood
28 Butt Lane,
Hepworth, Holmfirth,
HD9 1HT

METHODIST YOUTH ACTIVITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 AUGUST 2021 (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	2021 £	Unrestricted 2020 £
INCOME			
Investment Income		23,138	26,449
Use of printer Returned		97	183
Grants		5,500	0
		<hr/>	<hr/>
		TOTAL INCOME	26,632
		<hr/>	<hr/>
		28,735	26,632
EXPENDITURE			
Investment Management Costs		1,660	1,796
Grants	1	47,350	34,950
Management and Administration	2	716	757
		<hr/>	<hr/>
		TOTAL EXPENDITURE	37,503
		<hr/>	<hr/>
		49,726	37,503
Net Income/Expenditure before gains/losses on investments		-20,991	-10,871
GAINS/LOSSES ON INVESTMENTS	4		
Realised (on disposal)		0	0
Unrealised (on revaluation)		156,700	-68,052
		<hr/>	<hr/>
		NET GAINS/LOSSES	-68,052
		<hr/>	<hr/>
		135,709	-78,923
NET INCOME (EXPENDITURE)			
		<hr/>	<hr/>
NET MOVEMENT IN FUNDS FOR THE YEAR		135,709	-78,923
		<hr/>	<hr/>
TOTAL FUNDS as at 1st September 2020		856,425	935,348
		<hr/>	<hr/>
TOTAL FUNDS as at 31st August 2021		992,134	856,425

METHODIST YOUTH ACTIVITIES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets		0	0
Investments	4	<u>966,840</u>	<u>830,140</u>
		966,840	830,140
CURRENT ASSETS			
CFB Deposit Account		22,528	25,053
Cash with Investment Manager		2	-
Cash at Bank		<u>2,914</u>	<u>1,382</u>
		25,444	26,435
CREDITORS			
Amounts falling due within one year	5	<u>150</u>	<u>150</u>
NET CURRENT ASSETS/LIABILITIES		25,294	26,285
NET ASSETS		<u>992,134</u>	<u>856,425</u>
UNRESTRICTED FUNDS			
General Funds		<u>992,134</u>	<u>856,425</u>

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

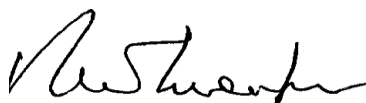
The Trustees/Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees/Directors on 17 November 2021

And signed on its behalf by:



Rev R W Thompson
Trustee and Secretary

METHODIST YOUTH ACTIVITIES LIMITED

Notes on the Financial Accounts for the Year Ended 31st August 2021

1. ACCOUNTING POLICES

(a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with The Charities Act 2011 and the Companies Act 2006.

Methodist Youth Activities Ltd meets the definition of a public benefit entity under FRS 102.

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

	2021 £	2020 £
2. MANAGEMENT & ADMINISTRATION		
Committee Costs	100	330
Administration	466	277
Independent Examiner	150	150
	<hr/> 716 <hr/> <hr/>	<hr/> 757 <hr/> <hr/>
Travel costs reimbursed to 0 (2020: 4) of the Trustees and included in above total	0	208
	<hr/> <hr/>	<hr/> <hr/>

3. TAXATION

The company is exempt from corporation tax on its charitable activities.

4. INVESTMENTS

The investments are managed by the Central Finance Board of the Methodist Church and are split as follows: the Managed Equity Fund (71%); the Managed Fixed Investment Fund (10%) and the Property Fund (19%).

	2021	2020
	£	£
Investments at 31 st August 2020	830,140	898,192
Profit/Loss on Investments from changes in value	136,700	-68,052
	—————	—————
At 31 st August 2021	966,840	830,140
	=====	=====
Historical cost	715,008	715,008

5. CREDITORS: Amounts falling due within one year

Other creditors and accruals	150	650
	=====	=====

METHODIST YOUTH ACTIVITIES LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 AUGUST 2021

		2021		2020
	£	£	£	£
INCOME				
Interest receivable		32		204
Dividends received		23,106		26,245
Returned Grants		5,500		-
Printing		97		183
		<u>28,735</u>		<u>26,632</u>
EXPENDITURE				
Grants Given	47,350		34,950	
Investment Management Costs	1,660		1,796	
Administration	418		229	
Equipment	-		-	
Committee Costs	100		330	
Independent Examiner	150		150	
Annual Return & Data Protection	48		48	
		<u>49,726</u>		<u>37,503</u>
NET SURPLUS/DEFICIT FOR THE YEAR		-20,991		-10,871
GAINS/LOSSES ON INVESTMENT ASSETS				
Realised (on disposal)		0		0
Unrealised (on revaluation)		156,700		-68,052
NET SURPLUS/DEFICIT FOR THE YEAR		<u><u>135,709</u></u>		<u><u>-78,923</u></u>