

MANCHESTER JUNIOR GIRLS SCHOOL
REGISTERED CHARITY NUMBER 1028526
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

MANCHESTER JUNIOR GIRLS SCHOOL

Contents

	Page
Trustees' Report	3
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

MANCHESTER JUNIOR GIRLS SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2022

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 August 2022 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	A Ehrentreu Y Emanuel M Rose
Charity No.	1028526
School Address	64 Upper Park Road Salford Manchester M7 4JA
Bankers	Lloyds Bank plc Market Street Manchester BX1 1LT
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity was founded on 27 October 1993 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 27 October 1993 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

MANCHESTER JUNIOR GIRLS SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2022 cont

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity, and to this end the Trustees run a school.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running of its school.

MANCHESTER JUNIOR GIRLS SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2022 cont

OBJECTIVES FOR THE YEAR

The aim this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY

The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £989,972 (2021 - £927,061) and resources expended were £1,042,994 (2021 - £969,810), resulting in a deficit of £53,023 (2021 - surplus of £42,749).

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the school. The reserves are held for future expenditure and expansion of the school.

MANCHESTER JUNIOR GIRLS SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2022 cont

INVESTMENT POLICY AND OBJECTIVES

Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 26th June 2023 and signed on its behalf.

Trustee
M Rose

THE MANCHESTER JUNIOR GIRLS SCHOOL

(Registered Charity Number 1028526)

Independent examiners' report to the Trustees of Manchester Junior Girls School

I report on the accounts of the Trust for the year ended 31 August 2022 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

26th June 2023

MANCHESTER JUNIOR GIRLS SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

		2022 £	2021 £
	Note		
INCOME AND EXPENDITURE			
Incoming Resources			
Donations, contributions and School Funding	2	964,282	899,593
Other income		25,676	27,468
Interest Received		14	-
TOTAL INCOMING RESOURCES		<u>989,972</u>	<u>927,061</u>
Resources Expended			
Direct Charitable Expenditure	3	<u>1,009,994</u>	<u>936,450</u>
Governance Costs			
Accountancy and Audit		3,000	3,360
Salary		<u>30,000</u>	<u>30,000</u>
		33,000	33,360
Total Resources Expended		1,042,994	969,810
Net Movement in Funds for the year		<u>(53,023)</u>	<u>(42,749)</u>
Balance Brought Forward		<u>142,605</u>	<u>185,354</u>
Balance Carried Forward		<u>89,582</u>	<u>142,605</u>

The notes on page 10 to 13 form an integral part of the accounts.

MANCHESTER JUNIOR GIRLS SCHOOL
BALANCE SHEET AS AT 31 AUGUST 2022

		2022	2021
		£	£
Fixed Assets			
Tangible Fixed assets	7	91,898	96,358
		<u>91,898</u>	<u>96,358</u>
Current Assets			
Debtors	8	15,000	35,500
Stock		35,000	35,000
Bank		32,896	53,463
		<u>82,896</u>	<u>123,963</u>
Creditors: Payable within one year	9	85,112	77,616
Net Current Assets/(Liabilities)		<u>(2,216)</u>	<u>46,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,682</u>	<u>142,705</u>
Net assets		<u><u>89,682</u></u>	<u><u>142,705</u></u>
REPRESENTED BY:			
Accumulation Funds		100	100
Unrestricted Funds		89,582	142,605
		<u><u>89,682</u></u>	<u><u>142,705</u></u>

Approved by the Board of Trustees on the 26th June 2023 and signed on its behalf.

..... Trustee
M Rose

The notes form an integral part of these accounts.

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2022

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Portacabin Buildings	5% per annum straight line basis over 20 years
Furniture & Equipment	15% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2022 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

1.8 Stock

School requisites are valued at the lower of cost and net realisable value.

2. Voluntary Income

	<u>2022</u>	<u>2021</u>
	£	£
Donations, Contributions and School Funding	964,282	899,593

3. Direct Charitable Expenditure

	<u>2022</u>	<u>2021</u>
	£	£
Salaries and Pension costs	748,643	669,105
School Requisites	31,138	31,521
Functions, Outings, Catering & Travel	28,281	29,525
Equipment Hire	-	2,520
Repairs, Maintenance & Cleaning	57,252	61,988
Security	28,083	20,284
Rent & Rates	3,084	6,339
Light & Heat	14,846	7,386
Insurance	8,178	7,999
Telephone and computer	9,888	5,462
Sundry	813	-
Printing, Postages, Stationery & Advertising	12,983	12,065
Bank Charges	-	(4)
Professional fees	42,943	56,858
Depreciation	23,863	25,402
	<u>1,009,994</u>	<u>936,450</u>

4. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	<u>2022</u>	<u>2021</u>
Depreciation of tangible fixed assets,	<u>23,863</u>	<u>25,402</u>

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2022 Cont'd

5. Governance Costs	<u>2022</u>	<u>2021</u>
Salary	30,000	30,000
Accountancy and Independent Examination	<u>3,000</u>	<u>3,660</u>
	<u>30,000</u>	<u>33,660</u>

6. Staff costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were:

	<u>2022</u>	<u>2021</u>
Wages and salaries etc.	<u>748,643</u>	<u>699,105</u>

The average weekly number of staff employed by the charity during the year was as follows:

	<u>2022</u>	<u>2021</u>
Administrative	<u>2</u>	<u>2</u>
Teaching	<u>100</u>	<u>112</u>
	<u>102</u>	<u>114</u>

There are no employees whose remuneration exceeds £60,000.

7. Tangible fixed assets (for use by the charity)

	<u>Buildings</u> £	<u>Furniture Equipment, Fixtures & Fittings</u> £	<u>TOTAL</u> £
As at 1 September 2021	479,386	109,634	589,020
Additions		19,403	19,403
Disposals	-	-	-
	<u>479,386</u>	<u>129,037</u>	<u>608,423</u>
Depreciation			
As at 1 September 2021	408,221	84,441	492,662
Charge	<u>14,944</u>	<u>8,919</u>	<u>23,863</u>
	<u>423,165</u>	<u>93,360</u>	<u>516,525</u>
As at 31 August 2022	<u>56,221</u>	<u>35,677</u>	<u>91,898</u>
As at 1 September 2021	<u>71,165</u>	<u>25,193</u>	<u>96,358</u>

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2022 Cont'd

8.	Debtors	<u>2022</u>	<u>2021</u>
	Sundry	15,000	35,500
9.	Creditors	<u>2022</u>	<u>2021</u>
	Trade Creditors	-	3,430
	Expenses Accrued	<u>85,112</u>	<u>74,187</u>
		<u>85,112</u>	<u>77,617</u>

10. Taxation

The school activities are exempt from direct taxation.