

21st November 2025

Dear Trustees,

REF: 2024/25 Accounts

Thank you for providing details of the charities transactions for the year ending August 2025.

We have now finished putting together the annual accounts for Sunny Days Nursey to 31st August 2025.

Please find enclosed with this letter a copy of the annual accounts.

Financial Performance

The total income for the charity was broadly in line with the previous year, increasing only slightly by £516.

However, the expenses of the charity increased more than the revenue with notable increases in the following areas,

- 1) Staff Costs – Salaries of employees increased by £6,658. However, this should be viewed in context of a reduction in the use of bank staff saving the charity £4,997. Therefore, the net effect was an increase of £1,661.
- 2) Employers National Insurance – This cost increased by £2,084. This is partly due to the increase in PAYE Salary costs but has also increased because of increases in the rates of employers National Insurance.
- 3) Legal and Professional Cost – This increase can be attributed to £2,083.80 paid to Stephen Scown for the transfer of Licence and appears to be a one-off costs.
- 4) Premises Expenses – The increase is due to several repairs and maintenance costs such as repairs the emergency lighting system rather than one large item of expenditure. Please contact us if you would like a breakdown of these costs.

Although some cost areas did decrease slightly, the charity saw an increase in costs of £4,609. This has produced a loss for the year of £10,463 (£5,338 in 2023/24).

Please note though, that the expenses include £4,804 of depreciation which is an accounting adjustment and does not have an impact on cash flows. If depreciation was discounted, then the operating loss would have been £5,659. This is reflected in the reduction of cash reserves in the year.

It will be very important for the future stability of the charity that the revenue at lease matches the operating costs so the charity does not continue to use up its cash reserves and can maintain its cash balances.

T & A KIRK

ACCOUNTANTS

☎ 01736 688408 / 01794 290029
✉ hello@tandakirk.com
📍 www.tandakirk.com

Next Steps

Please review all the information in this letter and the accounts, paying close attention to pages 5 and 6.

If you have any questions, please do not hesitate to contact me.

Yours Sincerely,

Tony Kirk

T&A Kirk Ltd

Sunny Days Nursey

Unaudited Financial Statements for the Year ended
31 August 2025

Sunny Days Nursey

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Sunny Days Nursey
Business Information
for the year from 1 September 2024 to 31 August 2025

| | |
|-------------------|----------------------------------------------------------------------------------------|
| Proprietor | Sunny Days |
| Address | School Hill St Day Redruth TR16 5LG |
| Accountant | T&A Kirk Office F13 Pool Innovation Centre Trevenson Road Pool TR15 3PL |

Sunny Days Nursey
Profit and Loss Account
for the year from 1 September 2024 to 31 August 2025

| | 2025 £ | 2024 £ |
|---------------------------------------------------|-----------------|-----------------|
| Turnover | 240,951 | 240,435 |
| Staff costs | (202,436) | (199,544) |
| Depreciation and other amounts written off assets | (4,804) | (4,804) |
| Other Charges | <u>(44,174)</u> | <u>(41,425)</u> |
| Loss for the year | <u>(10,463)</u> | <u>(5,338)</u> |

Sunny Days Nursey

Balance Sheet as at 31 August 2025

| | 2025 £ | 2024 £ |
|-----------------------------------------------|---------------|---------------|
| Assets | | |
| Fixed Assets | 5,453 | 10,257 |
| Current Assets | 22,041 | 31,478 |
| Prepayments and accrued income | 731 | 183 |
| | <u>28,225</u> | <u>41,918</u> |
| Capital, Reserves and Liabilities | | |
| Capital and reserves | 24,944 | 35,407 |
| Creditors amounts falling due within one year | 1,049 | 4,279 |
| Accruals and deferred income | 2,232 | 2,232 |
| | <u>28,225</u> | <u>41,918</u> |

These financial statements have been prepared in accordance with UK Generally Accepted Accounting Principles.

They were approved on 21 November 2025 by:

Sunny Days
Proprietor

Sunny Days Nursey

Detailed Profit and Loss Account

for the year from 1 September 2024 to 31 August 2025

| | 2025 £ | 2024 £ |
|----------------------------------------------------------|---------------|---------------|
| Turnover | | |
| Donations | 906 | 410 |
| Fundraising / Sundry Income | 1,842 | 2,571 |
| Interest Income | 283 | 301 |
| Milk Funding | 97 | 221 |
| Session Fees | 66,734 | 103,089 |
| Session Funding | 171,089 | 133,843 |
| | <hr/> 240,951 | <hr/> 240,435 |
| Staff Costs | | |
| Bank Staff | - | 4,997 |
| Clothing Fees | 100 | 278 |
| Employer's National Insurance | 6,721 | 4,637 |
| Pensions Costs | 6,498 | 6,079 |
| Staff Training & Expenses | 1,960 | 3,054 |
| Wages | 187,157 | 180,499 |
| | <hr/> 202,436 | <hr/> 199,544 |
| Depreciation, amortisation and impairment expense | | |
| Depreciation Expense | 4,804 | 4,804 |
| | <hr/> 4,804 | <hr/> 4,804 |
| Other charges | | |
| Audit & Accountancy Fees | 1,397 | 1,397 |
| Children's Expenses/ Fuel & Trips | - | 181 |
| Children's Learning Equipment | 715 | 1,247 |
| Cleaning, Health and Safety | 1,829 | 2,296 |
| Food and Drink | 4,866 | 5,302 |
| Gifts Donations and Fundraising | 492 | 627 |
| Insurance | 1,893 | 403 |
| IT Software And Consumables | 451 | 384 |
| Legal & Professional Fees | 3,434 | 1,388 |
| Light, Power, Heating | 3,160 | 3,318 |
| Play Activies | 3,002 | 4,927 |
| Premises Expenses | 8,126 | 5,851 |
| Printing & Stationery | 2,098 | 1,440 |
| Rent & Rates | 8,735 | 8,588 |
| Subscription & Licences | 647 | 854 |
| Telephone & Internet | 2,249 | 2,265 |

Sunny Days Nursey

Detailed Profit and Loss Account (continued) for the year from 1 September 2024 to 31 August 2025

| | 2025 £ | 2024 £ |
|--------------------------|-----------------|----------------|
| Water Rates | <u>1,080</u> | <u>957</u> |
| | 44,174 | 41,425 |
| Loss for the year | | |
| Net Loss | <u>(10,463)</u> | <u>(5,338)</u> |
| | <u>(10,463)</u> | <u>(5,338)</u> |

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