

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2024  
for  
Russian Language Undergraduate  
Studies Limited

Merchant & Co  
Chartered Certified Accountants  
2 Craven Road  
Ealing  
London  
W5 2UA

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TRUSTEES

Dr Lynne Attwood  
Dr Philip Bullock University Professor (resigned 21.11.24)  
Dr Adam Wake Fergus University Lecturer  
Simon Jackson Chair (resigned 4.1.24)  
Mrs Anna M Clark (appointed 21.11.24)

Trustees hold office for a period of three years and then retire. A retiring member is eligible for re-election.  
Members of the charitable company agree to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding-up.

REGISTERED OFFICE

13 Glossop Road  
Little Hayfield  
High Peak  
SK22 2NG

REGISTERED COMPANY NUMBER

02867380 (England and Wales)

REGISTERED CHARITY NUMBER

1028482

INDEPENDENT EXAMINER

Merchant & Co  
Chartered Certified Accountants  
2 Craven Road  
Ealing  
London  
W5 2UA

SOLICITORS

Gordons LLP  
Solicitors  
1 New Augustus Street  
Bradford  
BD1 5LL

BANKERS

CAF BANK Limited  
Kings Hill  
Kent  
ME19 4TA

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of Russian Language Undergraduate Studies Limited (RLUS) are the advancement of education by organising and facilitating intensive, high quality courses in the Russian language and placements for students studying in United Kingdom universities in countries where Russian is widely spoken. Since the Russian invasion of Ukraine we have been unable to send students to Russia itself, so we currently work with a company called Pinegroup to run courses in Estonia (Tallinn) and Kazakhstan (Astana). Both countries were part of the Soviet Union, but have been independent since 1991 when the Soviet Union broke up.

Studying Russian in itself is of great advantage to the students who attend these courses. Unfortunately they are no longer able to live in Russia and experience Russian culture while on these placements. However, they will have the experience of living in countries which have a longstanding relationship with Russia, large ethnic Russian populations and which, both in the Imperial Russia and Soviet eras, were colonies of Russia. The countries are at opposite ends of the former Soviet Union and are very different, geographically, culturally and politically; so too are their attitudes towards Russia. If students choose to divide the year between the countries, they will return with a much greater understanding of Russia's attitudes towards the 'near abroad' (former Soviet republics). This will be particularly valuable in the present day, given Russia's war against Ukraine.

### Main objectives for the year

The main objectives for the year are to ensure that our courses in Estonia and Kazakhstan continue to maintain the same high standard as our courses in Russia in previous years.

### Strategies for achieving these objectives

The courses are monitored by the Operations Consultant and trustees, who carry out pastoral visits to discuss the running of the courses with students and course providers. The Operations Consultant usually conducts two visits per year herself, one in Estonia and one in Kazakhstan, and is assisted by the other Trustees who carry out additional visits. The aim is to visit every cohort of students on RLUS courses.

## OBJECTIVES AND ACTIVITIES

### Significant activities

RLUS has continued to work with Rob Jensky, who owns Pinegroup/Language Link, to provide students studying Russian at UK Universities with intensive Russian language courses in Tallinn (Estonia) and Astana (Kazakhstan). Various length courses are still offered: 13 weeks, 16 weeks (semester 1 only), 18 weeks (semester 2 only), and 34 weeks. Students take these courses in the third year of their degree programmes. We also run a special 32 week course in Tallinn for Oxford students who are in their 2nd year at Oxford and who only started studying Russian in their first year at University.

As mentioned in the last year report, the UK Universities were initially more attracted by the Tallinn course and sent most of their students there in the first semester of the 2022-23 academic year. Only four students, two from Cambridge and two from Sheffield, went to Astana. This situation changed considerably in the 2023-24 academic year, with 24 students choosing to go to Astana, and in the current academic year this has gone up still further to 32 students in semester 1 and 40 in semester 2. One of those 40 had originally signed up just for the semester 1 course but loved it so much that he asked to return in semester 2.

The Tallinn courses continue to be popular and there are roughly equal numbers of students in Tallinn and Astana. As with Astana, we have had students who only signed up for semester 1 in Tallinn who feel that they have gained so much from the course that they have asked to return in semester 2.

Philip Bullock, the Oxford Liaison Officer, carried out the pastoral visit to Tallinn in the semester 1 of the 2023-24 academic year, while Lynne Attwood, together with then-chair Simon Jackson, carried out the semester 2 visit. All three reported a very high level of satisfaction with the courses and the teachers. Svetlana Booth (St Andrews) did the pastoral visit to Astana in semester 1, and Nadia Bragina (QMUL) in semester 2. Both gave enthusiastic reports on the facilities, the teachers, the course structures, and the city itself. Liza Langley (Manchester) also did a pastoral visit on behalf of Manchester, which at that time was not sure about sending students to Astana. As a result of Liza's positive evaluation of the course and the city, Manchester students have all gone to Astana in the current academic year.

### Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the board of trustees considers how planned activities will contribute to the aims and objectives which they have set.

The students are the charity's beneficiaries; RLUS has aimed to help them attain a good knowledge of the language, the people and the country, which will stand them in good stead when they graduate and either seek employment or go on to higher degrees.

## ACHIEVEMENT AND PERFORMANCE

### Performance

At the end of each course, our partners in Tallinn and Astana provide us with marks and attendance statistics for each student. These are passed on to the student's university in Great Britain. Student performance continues to be satisfactory to the British universities, and most British universities with a Russian department continue to use the services of RLUS. The RLUS Committee decided that students should be required to attend no less than 70% of classes, and Language Link staff agreed to monitor attendance and to inform the Universities of students who failed to meet this requirement.

## FINANCIAL REVIEW

### Funding sources

The principal source of funding continues to be contributions made by British universities and students. These contributions have been carefully calculated to cover the costs of administration and fees payable to the course providers in Tallinn and Astana. However, unforeseen events can complicate these calculations (see below).

## FINANCIAL REVIEW

### Investment policy

Except for a base investment of £60,000 held in National Savings Bonds, all other cash is held in an interest bearing current account as this is essentially working capital.

### Review

This year's accounts show a net income of £6,464 (2023: £2,735), Student numbers increased to 105 students this year (89 in the year ended 31 July 2023). The increase in student numbers is reflected in the overall increase in course fee income from £287,351 in 2023 to £363,524 this year; and accordingly an increase in course costs from £248,800 in 2023 to £318,160 this year.

At 31 July 2024 reserves totalled £104,738 (31 July 2023: £98,274).

### Reserves policy

The board of trustees continues to keep a vigilant eye on the state of the reserves with a view to maintaining them at least to a level which will enable the charity to cease operations at any given time and to satisfy all creditors and liabilities existing at that time. A reserve is necessary to absorb a bad operating year which could deplete funds by up to £30,000. Costs of closure are small and the minimum sum seen as necessary to maintain a reserve to cater for closure costs is £10,000. Trustees were aware if there was a major physical catastrophe or period of political unrest RLUS would be faced with significant costs, such as the possible transport of students back to the UK quickly.

Such a catastrophic event in the past (the Chernobyl disaster in 1986) cost RLUS over £35,000 in transportation costs. However, the board of trustees was certain that the level of reserves would be sufficient to accomplish this task if it was required again. After the invasion of Ukraine in February 2022, and the closure of European airspace to Russian planes, RLUS was preparing to evacuate students once again, and the Operations Consultant was in discussion with the Russian course providers about the chartering of buses to take the students to Helsinki or Tallinn. However, this proved unnecessary, as the course providers managed themselves to get the students out of Russia by a variety of means.

The target reserve is £75,000, made up of £40,000 to cover 12 months' running expenses plus £35,000 for emergency transportation costs.

In order to maintain reserves at a sufficient but not excessive level, RLUS was gradually decreasing the administration fee charged to students and, as far as possible, holding down year on year increases in course costs. Unfortunately this has been complicated by the fact that the courses in Russia were cheaper than those in Estonia and Kazakhstan.

## FUTURE PLANS

The RLUS Committee/Board of Trustees underwent some more changes at the end of the 2023-24 academic year. We regretfully lost Philip Bullock, who had been the Oxford Liaison Officer and a RLUS Trustee for many years (even when we were still sending students on courses in Russia). He was moved by his University into a different Administrative position, and has been replaced by Margarita Vaysman. Aglaya Snetkov was unable to continue as UCL's Liaison Officer due to ill-health, and has been replaced by Chiara Amini.

Kath Royle, who was taken on in the 2023-24 academic year, as Administration, Finance and Compliance Officer, has fulfilled the expectation that her financial and business acumen have ensured the smooth running of the administration, and especially the accounting, of RLUS.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure and decision making

The charity does not directly employ any staff. All of its activities in the UK are carried out by contracted persons: an operations consultant, an accountant and an administrator/secretary. Operations abroad are contracted to PineGroup, an Estonian company which trades under the name of Language Link and runs RLUS courses in both Tallinn and Astana.

Matters of policy and principle are decided by the board of trustees at meetings held three times per year. The operations consultant, Dr Lynne Attwood, is responsible for advising the board of trustees on progress and putting forward suggestions for change (e.g. in relation to course location or duration) for approval to the board. She is also responsible for all processing of student involvement, from initial enquiry through to monitoring performance of both the students and the course providers.

### Changes to Committee membership

Simon Jackson, who had been taken on as Chair in the 2022-23 academic year, resigned because of changing personal circumstances. Anna Clark, who had resigned the post of Secretary/Administrator the previous year, returned to RLUS to take over the (voluntary) position of Chair. We also welcomed three new Liaison Officers: Ivan Gololobov from the University of Bath, Emily Lygo from the University of Exeter, and Ekaterina Popova from Edinburgh University, which was using RLUS's services for the first time.

### Induction and training of new trustees

Newly appointed trustees nominated by participating universities will be familiar with the aims and objectives of the charity. All new trustees are provided with a copy of the Charity Commission publication 'The Essential Trustee: what you need to know, what you need to do'. New trustees also sign a Trustee Declaration of Eligibility and a register of interests declaration. They are also given an introduction to administrative processes such as expense claims.

### Risk Statement

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks, both operational and financial, to which the charity is subject are assessed each year and appropriate safeguards are discussed and put in place to mitigate the charity's exposure to these major risks should they crystallise. The risk management policy is closely linked to the reserves policy. All major risks have been reviewed. RLUS ensures that all teaching and living accommodation conforms to local safety standards and, when courses were still run in Russia, advised students that standards in Russia may be lower than in the UK. Students are provided with a 'Statement of Information', a document that students confirm that they have read when they sign the booking form, which contains a clear statement regarding the safety policy:

"RLUS is assured that all teaching and Homestay accommodation provided by the course organisers complies with local fire and safety laws. RLUS is also assured that all Homestay accommodation is inspected by the host organisation. Few countries are as stringent as the UK in setting general standards for safety, hygiene and fire precautions, and the local authorities may not have adequate resources to monitor and enforce standards. We suggest that you familiarise yourself with the lay-out of teaching buildings and homestays/apartments and the means of escape in the event of an emergency. If you are in homestay accommodation, please obey all safety instructions given to you by your host family." The same information is also contained in the final briefing document that all students receive about three months before departure.

Russian Language Undergraduate  
Studies Limited

Report of the Trustees  
for the Year Ended 31 July 2024

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 February 2025 and signed on its behalf by:

Dr Lynne Attwood - Trustee



Independent examiner's report to the trustees of Russian Language Undergraduate Studies Limited ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Ketan Ramesh Patel FCCA  
The Association of Chartered Certified Accountants

Merchant & Co  
Chartered Certified Accountants  
2 Craven Road  
Ealing  
London  
W5 2UA

14 April 2025

Russian Language Undergraduate  
Studies Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Russian language courses		363,524	287,351
Investment income	2	2,615	1,690
Total		366,139	289,041
EXPENDITURE ON			
Charitable activities	3		
Russian language courses		359,675	291,776
NET INCOME/(EXPENDITURE)		6,464	(2,735)
RECONCILIATION OF FUNDS			
Total funds brought forward		98,274	101,009
TOTAL FUNDS CARRIED FORWARD		104,738	98,274
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Balance Sheet  
31 July 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	9	11,531	140,277
Investments	10	60,000	60,000
Cash at bank		413,085	279,779
		<u>484,616</u>	<u>480,056</u>
CREDITORS			
Amounts falling due within one year	11	(379,878)	(381,782)
		<u>104,738</u>	<u>98,274</u>
NET CURRENT ASSETS			
		<u>104,738</u>	<u>98,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,738</u>	<u>98,274</u>
NET ASSETS/(LIABILITIES)		<u>104,738</u>	<u>98,274</u>
FUNDS	12		
Unrestricted funds		<u>104,738</u>	<u>98,274</u>
TOTAL FUNDS		<u>104,738</u>	<u>98,274</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2025 and were signed on its behalf by:

Lynne Attwood - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from universities is recognised as the courses funded progress. Income received in advance of courses is recognised as deferred income in the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs of charitable activities comprise costs incurred directly in support of expenditure on the objects of the charity.

Governance costs

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Basic financial assets including trade and other debtors are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment..

Going Concern

The financial statements have been prepared on the basis of going concern. There are no material uncertainties regarding going concern.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest	<u>2,615</u>	<u>1,690</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Russian language courses	<u>321,726</u>	<u>37,949</u>	<u>359,675</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Costs of courses	318,160	249,800
Pastoral and management visits to Estonia and Kazakhstan	<u>3,566</u>	<u>3,817</u>
	<u>321,726</u>	<u>253,617</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Russian language courses	30,550	7,399	37,949

Support costs, included in the above, are as follows:

Management

	2024 Russian language courses £	2023 Total activities £
Operational and admin fees	26,506	26,671
Insurance	917	883
General overheads and office expenses	1,694	3,805
Bank charges	278	246
Website expenses	1,155	198
	<u>30,550</u>	<u>31,803</u>

Governance costs

	2024 Russian language courses £	2023 Total activities £
Trustees meeting expenses	222	-
Accountancy fees	2,340	2,340
Independent examiner's fee	4,261	4,016
Legal and professional fees	576	-
	<u>7,399</u>	<u>6,356</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

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6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Pastoral visits to Tallinn made by Dr Philip Bullock and Dr Lynne Attwood £1,074 (2023: £2,487 for visits made by Dr Philip Bullock and Simon Jackson to Tallinn).

Trustees meeting and travel expenses were for 3 trustees (none in 2023).

7. STAFF COST

There were no staff costs for the year ended 31 July 2024 nor for the year ended 31 July 2023.  
No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Russian language courses	287,351
Investment income	1,690
Total	<u>289,041</u>
EXPENDITURE ON	
Charitable activities	
Russian language courses	<u>291,776</u>
NET INCOME/(EXPENDITURE)	(2,735)
RECONCILIATION OF FUNDS	
Total funds brought forward	101,009
TOTAL FUNDS CARRIED FORWARD	<u><u>98,274</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	10,852	139,609
Prepayments	679	668
	<u>11,531</u>	<u>140,277</u>

10. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
National Savings Income Bond	<u>60,000</u>	<u>60,000</u>

Investments are included in the balance sheet at their open market value.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,560	19,803
Deferred course income	352,868	345,988
Accruals	6,450	7,579
Course refunds	-	8,412
	<u>379,878</u>	<u>381,782</u>

12. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	98,274	6,464	104,738
	<u>98,274</u>	<u>6,464</u>	<u>104,738</u>
TOTAL FUNDS	<u>98,274</u>	<u>6,464</u>	<u>104,738</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	366,139	(359,675)	6,464
	<u>366,139</u>	<u>(359,675)</u>	<u>6,464</u>
TOTAL FUNDS	<u>366,139</u>	<u>(359,675)</u>	<u>6,464</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	101,009	(2,735)	98,274
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,009</u>	<u>(2,735)</u>	<u>98,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,041	(291,776)	(2,735)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,041</u>	<u>(291,776)</u>	<u>(2,735)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	101,009	3,729	104,738
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,009</u>	<u>3,729</u>	<u>104,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	655,180	(651,451)	3,729
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>655,180</u>	<u>(651,451)</u>	<u>3,729</u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 July 2024, Lynne Attwood received a total of £17,658 (2023: £26,671) for her services as Operations Consultant. As at 31 July 2024, £560 remained outstanding to her.

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Interest	2,615	1,690
Charitable activities		
Course fees etc	363,524	287,351
Total incoming resources	366,139	289,041
EXPENDITURE		
Charitable activities		
Costs of courses	318,160	249,800
Pastoral and management visits to Estonia and Kazakhstan	3,566	3,817
	321,726	253,617
Support costs		
Management		
Operational and admin fees	26,506	26,671
Insurance	917	883
General overheads and office expenses	1,694	3,805
Bank charges	278	246
Website expenses	1,155	198
	30,550	31,803
Governance costs		
Trustees meeting expenses	222	-
Accountancy fees	2,340	2,340
Independent examiner's fee	4,261	4,016
Legal and professional fees	576	-
	7,399	6,356
Total resources expended	359,675	291,776
Net income/(expenditure)	6,464	(2,735)

This page does not form part of the statutory financial statements